FIN RESOURCES LIMITED

Annual Report

30 June 2026

finresources.com.au

ABN 25 009 121 644

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CORPORATE DIRECTORY

Directors

Bruce McFadzean (Non-Executive Chairman)
Aaron Bertolatti (Non-Executive Director)
Mark Freeman (Non-Executive Director)

Company Secretary

Aaron Bertolatti

Registered Office

First floor, 35 Richardson Street
WEST PERTH WA 6005

Share Registry

Computershare Investor Services Pty Ltd
Level 17, 221 St Georges Terrace
PERTH WA 6000

Auditor

BDO Audit Pty Ltd
Level 9, Mia Yellagonga Tower 2,
5 Spring Street
PERTH WA 6000

Stock Exchange

Australian Securities Exchange
(Home Exchange: Perth, Western Australia)
ASX Code: FIN

Website

www.finresources.com.au

The Directors present their report for Fin Resources Limited ("Fin Resources", "Fin" or "the Company") and its subsidiaries ("the Group") for the year ended 30 June 2026.

DIRECTORS

The names, qualifications and experience of the Company's Directors in office during the year and until the date of this report are as follows. Directors were in office for the entire year unless otherwise stated.

Bruce McFadzean
Non-Executive Chairman – *appointed Chairman 13 April 2026, previously Non-Executive Director*

Bruce McFadzean is a mining engineer with over 40 years of mining and process experience across a broad range of commodities and geographies. He has had extensive exposure to all levels of operations and corporate leadership across his career, including managing the construction, commissioning and ramp-up of six new mining operations globally. Mr. McFadzean holds a Diploma of Mining from Curtin University (W.A. School of Mines), W.A. Quarry Managers Certificate and Fellow of AusIMM.

Aaron Bertolatti
Non-Executive Director – *appointed 1 February 2023*
Company Secretary – *appointed 1 September 2014*

Aaron Bertolatti is a qualified Chartered Accountant and Company Secretary with over 17 years' experience in the mining industry and accounting profession. Mr Bertolatti has both local and international experience and provides assistance to a number of resource companies with financial accounting and stock exchange compliance. Mr Bertolatti has significant experience in the administration of ASX listed companies, corporate governance and corporate finance.

Mark Freeman
Non-Executive Director – *appointed 13 April 2026*

Mark Freeman is a qualified Chartered Accountant with over 25 years' experience across corporate finance, capital markets and governances. His experience spans early-stage drilling through to resource definition, development and corporate transactions. He has an extensive exposure to all levels of operations and he has worked closely with a number of successful exploration and mining companies developing a strong capability in aligning technical exploration programs with capital market outcomes.

Jason Bontempo
Non-Executive Director – *appointed 12 July 2011, resigned 13 April 2026*

Mr Bontempo has over 20 years' experience in public company management, corporate advisory, investment banking and public company accounting, qualifying as a chartered accountant with Ernst & Young. Mr Bontempo has worked primarily serving on the board and the executive management of minerals and resources public companies focusing on advancing and developing mineral resource assets and business development.

DIRECTORSHIPS OF OTHER LISTED COMPANIES

Directorships of other listed companies held by current directors in the 3 years immediately before the end of the financial year are as follows:

Director	Company	Period of Directorship
Bruce McFadzean	Aquirian Limited (ASX: AQN) Argosy Limited (ASX: AGY) Bannerman Energy Ltd (ASX: BMN) Ardiden Limited (ASX: ADV) Hastings Technology Metals Ltd (ASX: HAS)	April 2021 to current April 2022 to current November 2024 to current December 2021 to August 2023 January 2021 to October 2024
Aaron Bertolatti	Megado Minerals Limited (ASX: MEG)	February 2018 to current

	Almasar Minerals Limited (ASX: AMK)	November 2025 to current
Mark Freeman	Pursuit Minerals Limited (ASX: PUR) Calima Energy Limited (ASX: CE1 – delisted Dec 2024)	April 2020 to August 2023 June 2021 to current

INTERESTS IN THE SECURITIES OF THE COMPANY

As at the date of this report, the interests of the Directors in the securities of Fin Resources Limited are:

Director	Ordinary Shares	Options	Performance Rights
Bruce McFadzean	13,031,468	8,076,923	-
Aaron Bertolatti	16,824,285	5,000,000	-
Mark Freeman	8,021,027	-	1,500,000[1]

[1] Mr Freeman has an effective 2.5% participation in the 60,000,000 Performance Rights on issue held by the former vendors of the Cabin Lake Project.

RESULTS OF OPERATIONS

The Group's net loss after taxation attributable to the members of Fin Resources for the year to 30 June 2026 was $3,326,532 (2025: net loss $612,418).

DIVIDENDS

No dividends were paid or declared. The directors do not recommend the payment of a dividend.

CORPORATE STRUCTURE

Fin Resources Limited is a company limited by shares, which is incorporated and domiciled in Australia.

NATURE OF OPERATIONS AND PRINCIPAL ACTIVITIES

Fin Resources is an ASX-listed mineral exploration company with a portfolio of exploration assets in Australia and North America. The Company's activities are focused on advancing these projects through targeted and cost-effective exploration. In addition, the Company is active in identifying and securing new exploration opportunities, both domestically and internationally, that may complement its existing portfolio.

ROUNDING OF AMOUNTS

The Company is of a kind referred to in ASIC Legislative Instrument 2026/183, relating to the 'rounding off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with the instrument to the nearest dollar.

REVIEW OF OPERATIONS

Cabin Lake Gold Project

The year ended 30 June 2026 was transformational for the Company, marked by the acquisition of the Cabin Lake Gold Project ("Cabin Lake" or the "Project") in the Northwest Territories of Canada, and the subsequent execution of the Company's maiden diamond drilling and geophysical exploration program. Cabin Lake is located within the Archean Slave Craton, one of North America's most prolific greenstone belts, approximately 105 km northwest of Yellowknife, and hosts gold mineralisation within sulphide-bearing banded iron formation ("BIF") of the Bugow Iron Formation – a lithological analogue to the 3.3 Moz Lupin Gold Mine (>10 g/t Au).

Acquisition and Project Consolidation

FIN entered into a binding Sale and Purchase Agreement to acquire a 100% interest in Cabin Lake through its wholly owned subsidiary Fin Resources (Canada) Ltd. Consideration for the Project comprised A$300,000 in cash (including the exclusivity fee) and 30,000,000 FIN shares, together with deferred consideration of up to A$450,000 payable through Performance Rights linked to key exploration and development milestones (drill intercept, JORC (2012) mineral resource, and Pre-Feasibility Study thresholds). Shareholder approval for the acquisition was received in December 2025 and the Company formally completed the acquisition of Cabin Lake in February 2026. Completion of the acquisition allowed the Company to transition directly into exploration and drilling activities, securing FIN 100% ownership of a fully permitted, drill-ready gold asset.

Technical Foundations

Ahead of drilling, FIN's technical team conducted a maiden site visit to Cabin Lake, relocating key historic drill core to a secure facility in Yellowknife for detailed geological review, and undertaking an independent structural and geological assessment of priority mineralised zones. This work assisted in refining drill targeting and highlighted immediate, low-cost upside ahead of the 2026 drilling program. FIN also strengthened its technical team with the appointment of Dr Solomon Buckman (Discovery Geologist) and Stephen Winterbottom (Resource Geologist) to complement long-standing Lead Geologist Gary Powell, and received clear support from Tłı̨chǫ Government representatives for renewed exploration at Cabin Lake and the 2026 field season.

Maiden Diamond Drilling Program

Following mobilisation of drilling equipment, FIN commenced its maiden diamond drilling program at Cabin Lake in March 2026, with Aurora Geosciences appointed to project manage the program. The winter campaign comprised eight diamond drillholes across the Arrow, Beaver and Andrew South prospects, and every hole returned gold mineralisation.

Drilling at the Arrow Prospect delivered the strongest results of the campaign. Drillhole CL-26-001 intersected 26.2m at 12.00 g/t Au from 14.9m, while CL-26-002 returned 7.8m at 18.20 g/t Au from 12.7m, confirming broad, shallow, sulphide-hosted high-grade gold mineralisation immediately beneath glacial cover and validating the continuity of mineralisation within the Bugow Iron Formation. A third Arrow drillhole (CL-26-003) intersected a broader, lower-grade mineralised envelope, providing important calibration data for the geological model.

Drilling at the Beaver Prospect confirmed the continuation of a sulphide-hosted hydrothermal system, with key results including 6.0m at 2.75 g/t Au from 39m (including 3.0m at 5.17 g/t Au from 42m) in CL-26-004, and 3.0m at 1.67 g/t Au from 57m in CL-26-005. At Andrew South, drilling validated the continuation of mineralised BIF horizons, with CL-26-007 returning 2.0m at 4.92 g/t Au from 62m and 7.0m at 1.46 g/t Au from 78m, and CL-26-008 returning 5.0m at 0.87 g/t Au from 88m.

These results confirmed Arrow as the highest-priority prospect within the Project and demonstrated that mineralisation at Beaver and Andrew South extends beyond isolated high-grade intercepts, supporting the interpretation of a laterally continuous, structurally controlled mineralised system across the ~15 km Cabin Lake corridor.

Integrated Geophysical Program

In parallel with drilling, FIN completed an integrated geophysical program comprising high-resolution ground magnetics, downhole induced polarisation ("IP") and surface IP surveys over priority areas of the Project. Integration of these datasets with geological mapping and drilling results established a predictive exploration model linking high-grade gold mineralisation with elevated IP chargeability responses and demagnetised portions of the Bugow Iron Formation – a result the Company considers one of the most significant outcomes of the year, providing a robust framework for identifying further high-grade mineralisation across the broader Cabin Lake corridor.

Surface IP surveying, covering approximately one-third of the Project area, identified ten new priority exploration targets, while interpretation of the ground magnetic data highlighted a further four priority target areas associated with demagnetised BIF horizons. Several of these targets display stronger geophysical signatures than areas currently hosting known gold mineralisation and remain untested by drilling, substantially expanding the Company's exploration pipeline.

Government Grant and Milestone Achievement

FIN was awarded a C$111,034 co-funding grant under the Northwest Territories Mining Incentive Program to support expanded IP and high-resolution ground magnetic surveys at Cabin Lake. In addition, following the successful completion of the winter drilling program, the Company achieved the Stage 1 acquisition milestone for Cabin Lake, satisfying the requirement to deliver a drill intercept of ≥20 metres at >2 g/t Au within the milestone period.

Summer Exploration Program and Outlook

Following completion of the winter campaign, FIN commenced its 2026 summer exploration program in July 2026, comprising structural mapping and target generation and refinement ahead of planned summer drilling. Summer drilling, targeting the ten newly identified IP targets and four targets inferred from high-resolution magnetics and structural interpretation commenced in mid-August 2026 and will comprise approximately 15 diamond drillholes for 1,500 metres. Summer geophysical surveys, supported by the NWT Mining Incentive Program grant, will continue to expand IP and ground magnetic coverage across the Project and refine priority targets for future drilling.

Corporate

Capital Raisings

In conjunction with the Cabin Lake acquisition announcement in October 2025, FIN completed a placement to raise A$1,500,000 through the issue of 230,769,231 shares at A$0.0065 per share to sophisticated and professional investors.

In February 2026, the Company announced a A$3.75 million equity raise from sophisticated and professional investors at $0.01 per share. The Placement was completed in two tranches in February 2026 and April 2026 to fund the initial drilling campaign.

Board and Management Changes

In April 2026, the Company confirmed the appointment of experienced finance executive, Mr. Mark Freeman, as a Non-Executive Director, effective immediately. At the same time, Non-Executive Director Bruce McFadzean transitioned to the role of Non-Executive Chairman. In conjunction with these changes, Mr. Jason Bontempo tendered his resignation.

Convertible Note

In March 2025, the Company confirmed it would raise up to $445,000 via the issue of Convertible Notes ("Convertible Notes" or "Notes") to various unrelated sophisticated investors and Non-Executive Director, Bruce McFadzean. The issue of these Convertible Notes was approved by shareholders at a general meeting held in April 2025. During the year and following receipt of shareholder approval on 30 December 2025, the Convertible Notes were converted into ordinary shares at a conversion price of $0.0065 per share. The notes included a free attaching option, resulting in the issue of 68,461,538 fully paid ordinary shares and 68,461,538 options.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There have been no significant changes in the state of affairs of the Group during the financial year, other than as set out in this report.

SIGNIFICANT EVENTS AFTER THE REPORTING DATE

On 3 August 2026, the Company announced that it had received firm commitments to raise $1,700,000 before costs through the issue of 425,000,000 ordinary shares at $0.004 per share, together with one free-attaching option for every share subscribed for, exercisable at $0.008 on or before 31 December 2028. Tranche 1 comprised 216,473,416 shares, of which 186,638,416 shares were issued on 11 August 2026 and 29,835,000 shares were issued on 17 August 2026. On 18 September 2026, shareholders approved the ratification of the Tranche 1 shares and approved the issue of 208,526,584 Tranche 2 shares, 425,000,000 free-attaching options and 63,750,000 options to the Joint Lead Managers. The Tranche 2 shares were issued on 23 September 2026. As at the date of this report the approved options have not yet been issued.

There have been no other significant events subsequent to the end of the financial year to the date of this report.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS OF OPERATIONS

The Directors have excluded from this report any further information on the likely developments in the operations of the Group and the expected results of those operations in future financial years, including pending exploration results, as the Directors believe that it would be speculative and prejudicial to the interests of the Group.

ENVIRONMENTAL REGULATIONS AND PERFORMANCE

The operations of the Group are presently subject to environmental regulation under the laws of Australia and North America. The Group is not aware of any material breach of applicable environmental laws or the conditions of its licences during the year.

MATERIAL BUSINESS RISKS

The Group considers the following to be the key material business risks:

i) Access to and dependence on Capital Raisings
ii) Exploration Risks
iii) Geopolitics (Canada)
iv) Regulatory and Environmental
v) Commodity Price
vi) Climate Change

<u>Future capital requirements</u>

Mineral exploration companies (including the Company) do not generate cash revenue. The Company's ability to meet its on-going operating costs and expenditure requirements will ultimately involve expenditure that exceeds the estimated cash resources. Accordingly, the Company will be required to raise new equity capital or access debt funding.

There can be no assurance as to the levels of future borrowings or further capital raisings that will be required to meet the aims of the Company to explore and develop its projects or otherwise for the Company to undertake its business. No assurance can be given that the Company will be able to procure sufficient funding at the relevant times on the terms acceptable to it. Any additional equity financing will dilute Shareholders, and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations and scale back its exploration programmes as the case may be. There is no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms favourable to the Company.

<u>Risk of failure in exploration, development or production</u>

Payment of compensation is ordinarily necessary to acquire participating interests. Also, surveying and exploratory drilling expenses (exploration expenses) become necessary at the time of exploration activities for the purpose of discovering resources. When resources are discovered, it is necessary to further invest in substantial development expenses. There is, however, no guarantee of discovering resources on a scale that makes development and production feasible.

The probability of such discoveries is considerably low despite various technological advances in recent years, and even when resources are discovered the scale of the resource does not necessarily make commercial production feasible. Exploration and evaluation expenditure is accounted for in accordance with the policy in Note 2 and is impaired where the applicable recognition criteria are no longer satisfied. To increase recoverable resources and production, the Group plans to always take an interest in promising properties and plans to continue exploration investment. Although exploration and development (including the acquisition of interests) are necessary to secure the resources essential to the Group's future sustainable business development, each type of investment involves technological and economic risks, and failed exploration or development could have an adverse effect on the results of the Group's operations.

Overseas Business Activities and Country Risk (Geopolitical Risk)

The Group's principal overseas exploration activities are conducted in Canada. Its ability to access and advance Cabin Lake depends on maintaining permits and tenure, complying with federal, territorial and Indigenous regulatory requirements, securing specialised personnel and contractors, and maintaining constructive relationships with the Tłı̨chǫ Government and other stakeholders. Changes in laws, permitting processes, land-access arrangements, taxation or foreign-investment requirements, or shortages of qualified personnel and logistical services, could delay exploration, increase costs or restrict the Group's activities. The Group seeks to manage these risks through contractual protections, legal and technical advice, permit monitoring and ongoing stakeholder engagement; however, these measures may not prevent adverse impacts.

Regulatory and Environmental

The minerals and mining industry has become subject to increasing environmental regulations and liability. The potential for liability is an ever-present risk. The operations and proposed activities of the Company are subject to State and Federal laws, regulations and permits concerning the environment. If such laws are breached or modified, the Company could be required to cease its operations and/or incur significant liabilities including penalties, due to past or future activities. As with most exploration operations, the Company's activities are expected to have an impact on the environment.

There are certain risks inherent in the Company's activities which could subject the Company to extensive liability. The cost and complexity in complying with the applicable environmental laws and regulations may affect the viability of potential developments of the Company's projects, and consequently the value of those projects, and the value of the Company's assets. It may be required for the Company to conduct baseline environmental studies prior to certain exploration or mining activities, so that environmental impact can be monitored and minimised wherever possible. No baseline studies have been done to date, and a discovery of endangered flora or fauna could, for example, prevent exploration and mining activity in certain areas.

Commodity Price Risk

As a junior gold explorer without operating revenue, the Group's ability to raise capital, fund exploration and progress Cabin Lake is influenced by the gold price and broader market conditions for mineral exploration companies. Gold prices and investor sentiment may be affected by global supply and demand, interest rates, exchange rates, economic conditions and geopolitical developments. A sustained decline in the gold price or deterioration in equity-market conditions could reduce the perceived value of the Group's projects, limit access to funding, require exploration programs to be deferred or reduced, and adversely affect the carrying value of exploration assets.

Climate Change

Climate change may materially affect the Group's exploration activities at Cabin Lake through shorter or less predictable winter access periods, extreme weather, wildfire and changing ground conditions. These events could delay mobilisation, drilling and field programs, increase contractor, logistics and rehabilitation costs, damage infrastructure or restrict access to exploration areas. Changes in climate-related regulation, permitting requirements and stakeholder expectations may also increase compliance costs or affect the timing and scope of future exploration and development. The Group monitors weather, access, regulatory and stakeholder developments when planning exploration programs; however, these measures may not fully mitigate the financial and operational effects of climate-related risks.

SHARE OPTIONS

As at the date of this report there were 215,384,615 unissued ordinary shares under options and 60,000,000 performance rights. The details of these securities are as follows:

Number	Type	Exercise Price $	Expiry Date
5,000,000	Unquoted Options	$0.02	1 December 2026
30,000,000	Unquoted Options	$0.005	23 April 2028
65,384,615	Unquoted Options	$0.0085	31 December 2027
55,000,000	Unquoted Options	$0.00975	31 December 2028
60,000,000	Unquoted Options	$0.0175	10 April 2029
215,384,615	**Total options**		
30,000,000[1]	Performance Rights	-	27 February 2029
30,000,000[1]	Performance Rights	-	27 February 2031
60,000,000	**Total performance rights**		

[1]The performance rights are unissued shares to the value of $150,000 on achievement of each milestone. Refer to note 19(d)

No holder has any right under the options to participate in any other share issue of the Company or any other entity.

During the year, 3,076,923 options were exercised and 30,000,000 performance rights vested and converted resulting in the issue of 3,076,923 and 13,148,789 fully paid ordinary shares respectively. No options or performance rights expired unexercised during the financial year. Subsequent to year end, 6,666,666 unquoted options expired unexercised. Refer to Note 10(e) for option movements during the financial year and Note 19(d) for performance-right movements.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has made an agreement indemnifying all the Directors and Officers of the Company against all losses or liabilities incurred by each Director or Officer in their capacity as Directors or Officers of the Company to the extent permitted by the Corporations Act 2001. The indemnification specifically excludes wilful acts or omissions and conduct for which indemnification is prohibited by law. The Company paid insurance premiums in respect of Directors' and Officers' Liability Insurance contracts for current officers of the Company, including Officers of the Company's controlled entities. The liabilities insured are damages and legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the Group.

INDEMNIFICATION OF THE AUDITOR

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor. During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

DIRECTORS' MEETINGS

During the financial year, in addition to frequent Board discussions, the Directors met regularly to discuss all matters associated with investment strategy, review of opportunities, and other Company matters on an informal basis. Circular resolutions were passed as necessary to execute formal Board decisions. The number of meetings of Directors held during the year and the number of meetings attended by each Director were as follows:

Director	Number of Meetings Eligible to Attend	Number of Meetings Attended
Bruce McFadzean	3	3
Aaron Bertolatti	3	3
Mark Freeman	1	1
Jason Bontempo	2	-

PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of the Court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of those proceedings. The Group was not a party to any such proceedings during the year.

CORPORATE GOVERNANCE

In recognising the need for the highest standards of corporate behaviour and accountability, the Directors of Fin Resources Limited support and have adhered to the principles of sound corporate governance. The Board recognises the recommendations of the Australian Securities Exchange Corporate Governance Council, and considers that Fin Resources complies to the extent possible with those guidelines, which are of importance to the commercial operation of a junior listed resources company. During the financial year, shareholders continued to receive the benefit of an efficient and cost-effective corporate governance policy for the Company. The Company has established a set of corporate governance policies and procedures which can be found, along with the Company's Corporate Governance Statement, on the Fin Resources website: finresources.com.au.

AUDITOR INDEPENDENCE AND NON-AUDIT SERVICES

Section 307C of the Corporations Act 2001 requires the Group's auditors to provide the Directors of Fin Resources with an Independence Declaration in relation to the audit of the financial report. A copy of that declaration is included within this annual report. There were no non-audit services provided by the Group's auditor.

Officers of the Company who are Former Partners of BDO Audit

There are no officers of the company who are former partners of BDO Audit Pty Ltd

Auditor

BDO Audit Pty Ltd continues in office as auditor of the Company in accordance with section 327 of the Corporations Act 2001.

AUDITED REMUNERATION REPORT

This report, which forms part of the directors' report, outlines the remuneration arrangements in place for the key management personnel ("KMP") of Fin Resources Limited for the financial year ended 30 June 2026. The information provided in this remuneration report has been audited as required by Section 308(3C) of the Corporations Act 2001.

The remuneration report details the remuneration arrangements for KMP who are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the Group.

Details of Key Management Personnel

- Bruce McFadzean - Non-Executive Chairman (appointed 13 April 2026, previously Non-Executive Director)
- Aaron Bertolatti – Non-Executive Director and Company Secretary
- Mark Freeman - Non-Executive Director (appointed 13 April 2026)
- Jason Bontempo - Non-Executive Director (resigned 13 April 2026)

Remuneration Policy

The Board is responsible for determining and reviewing compensation arrangements for the Directors. The Board assesses the appropriateness of the nature and amount of emoluments of such officers on a yearly basis by reference to relevant employment market conditions with the overall objective of ensuring maximum stakeholder benefit from the retention of a high-quality board and executive team. The expected outcome of this remuneration structure is to retain and motivate Directors.

As part of its Corporate Governance Policies and Procedures, the board has adopted a formal Remuneration Committee Charter and Remuneration Policy. The Board has elected not to establish a remuneration committee based on the size of the organisation and has instead agreed to meet as deemed necessary and allocate the appropriate time at its board meetings.

Fees and payments to non-executive directors reflect the demands which are made on, and the responsibilities of the directors. Non-executive directors' fees and payments are reviewed annually by the Board. Non-executive directors do not receive performance-based pay, and did not receive performance-based remuneration during the year.

Level	Cash Remuneration
Non-Executive Chairman	A$48,000
Non-Executive Director	Up to A$60,000

Additional fees

A Director may also be paid fees or other amounts as the Directors determine if a Director performs special duties or otherwise performs services outside the scope of the ordinary duties of a Director. A Director may also be reimbursed for out-of-pocket expenses incurred as a result of their directorship or any special duties.

Details of Remuneration

Details of the nature and amount of each element of the remuneration of each Director and Executive of the Company for the year ended 30 June 2026 are as follows:

2026	Short term			Options	Shares			
	Base Salary $	Director Fees $	Consulting Fees $	Share- Based Payments $	Share- Based Payments $	Super $	Total $	Option/ Share related %
Directors								
Bruce McFadzean	-	15,625	-	-	41,182	1,875	58,682	70.2
Aaron Bertolatti[1]	-	13,393	62,000	-	41,013	1,607	118,013	34.8
Mark Freeman	-	5,000	7,500	-	-	600	13,100	-
Jason Bontempo[2]	-	7,500	-	-	41,182	-	48,682	84.6
	-	**41,518**	**69,500**	**-**	**123,377**	**4,082**	**238,477**	**51.7**

[1] Aaron Bertolatti received consultancy fees of $62,000 for company secretarial and accounting services provided during the year.

[2] Jason Bontempo resigned 13 April 2026

As part of the Company's ongoing focus on prudent capital management, certain Directors agreed to receive a portion of their remuneration in the form of fully paid ordinary shares in lieu of cash payments during the year. This approach was implemented to preserve the Company's cash resources for operational and project development activities, while continuing to appropriately remunerate Directors for their services. The shares were issued at a price of $0.007 per share.

- Jason Bontempo received 5,454,545 shares covering the period from 1 August 2025 to 31 January 2026
- Aaron Bertolatti received 5,454,545 shares covering the period from 1 August 2025 to 31 January 2026
- Bruce McFadzean received 5,454,545 shares covering the period from 1 August 2025 to 31 January 2026

The fees paid to Directors' and Officers' related entities were for the provision of management services of the particular individual to the Group:

- 1918 Consulting Pty Ltd, an entity associated with Aaron Bertolatti.
- Meccano Consulting Pty Ltd, an entity associated with Mark Freeman.
- BR Corporation Pty Ltd, an entity associated with Jason Bontempo.

There were no other Officers or key management personnel of the Group during the financial year ended 30 June 2026.

Details of the nature and amount of each element of the remuneration of each Director and Executive of the Company for the year ended 30 June 2025 are as follows:

2025	Short term			Options	Shares			
	Base Salary $	Director Fees $	Consulting Fees $	Share- Based Payments $	Share- Based Payments $	Super $	Total $	Option/ Share related %
Directors								
Jason Bontempo[1]	-	5,381	-	15,986	64,500	619	86,486	93.1
Bruce McFadzean[2]	-	-	-	15,986	19,500	-	35,486	100.0
Brian Talbot[3]	-	3,000	-	-	26,250	-	29,250	89.7
Aaron Bertolatti[4]	-	5,740	60,000	15,986	34,392	3,688	119,806	42.0
	-	**14,121**	**60,000**	**47,958**	**144,642**	**4,307**	**271,028**	**71.06**

[1] Jason Bontempo's director fee was reduced to $3,000 per month, effective 1 February 2025.

[2] Bruce McFadzean was appointed 1 February 2025.

[3] Brian Talbot resigned 31 January 2025.

[4] Aaron Bertolatti received consultancy fees of $60,000 for company secretarial and accounting services provided during the year.

The fees paid to Directors' and Officers' related entities were for the provision of management services of the particular individual to the Group:

- BR Corporation Pty Ltd, an entity associated with Jason Bontempo.
- BT Lithium Pty Ltd and R-Tek International DMCC, entities associated with Brian Talbot.
- 1918 Consulting Pty Ltd, an entity associated with Aaron Bertolatti.

There were no other Officers or key management personnel of the Group during the financial year ended 30 June 2025.

Shareholdings of Key Management Personnel

The number of shares in the Company held during the financial year by each Director and specified executives of the Group, including their personally related parties, is set out below.

	Balance at the start of the year or date of appointment	Granted during the year as compensation[1]	On exercise of share options/ Performance Options	Other changes during the year	Balance at the end of the year
Directors					
Bruce McFadzean	4,500,000	5,454,545	-	3,076,923	13,031,468
Aaron Bertolatti	11,369,740	5,454,545	-	-	16,824,285
Mark Freeman[2]	7,692,307	-	-	328,720	8,021,027
Jason Bontempo[3]	16,500,000	5,454,545	-	(21,954,545)	-

[1] During the financial year, the Board agreed to have their director fees paid in shares in lieu of cash at an issue price of $0.007 per share.

[2] Mark Freeman was appointed 13 April 2026. Opening balance represents shares before appointment

[3] Jason Bontempo resigned 13 April 2026, Other changes during the year represents balance on his resignation.

All equity transactions with key management personnel other than arising from the exercise of remuneration options have been entered into under terms and conditions no more favourable than those the Company would have adopted if dealing at arm's length.

Option Holdings of Key Management Personnel

The numbers of options over ordinary shares in the Company held during the financial year by each Director of Fin Resources Limited and specified executives of the Group, including their personally related parties, are set out below:

	Balance at the start of the year or date of appointment	Granted during the year as compensation	Exercised during the year	Other changes during the year	Balance at the end of the year	Exercisable	Un-exercisable
Directors							
Bruce McFadzean	5,000,000	-	-	3,076,923	8,076,923	8,076,923	-
Aaron Bertolatti	5,000,000	-	-	-	5,000,000	5,000,000	-
Mark Freeman[1]	-	-	-	-	-	-	-
Jason Bontempo[2]	11,666,666	-	-	(11,666,666)	-	-	-

1 Mark Freeman was appointed 13 April 2026.

[2] Jason Bontempo resigned 13 April 2026. Other changes during the year represents balance on his resignation.

No option holder has any right under the options to participate in any other share issue of the Company or any other entity. Options granted as part of remuneration have been valued using the Black Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share and the risk-free interest rate for the term of the option. Options granted under the plan carry no dividend or voting rights.

For details on the valuation of options, including models and assumptions used, please refer to note 19.

Performance Rights of Key Management Personnel

	Balance at the start of the year or date of appointment	Granted during the year as compensation	Exercised during the year	Other changes during the year	Balance at the end of the year
Bruce McFadzean	-	-	-	-	-
Aaron Bertolatti	-	-	-	-	-
Mark Freeman[1]	2,250,000	-	(750,000)	-	1,500,000
Jason Bontempo[2]	-	-	-	-	-

[1] On his appointment Mark Freeman had an effective 2.5% participation in the 90,000,000 Performance Rights on issue held by the former vendors of the Cabin Lake Project convertible upon the achievement of 3 performance milestones. During the year upon achieving the Stage 1 milestone 750,000 performance rights converted into 328,720 ordinary shares.
[2] Jason Bontempo resigned 13 April 2026.

Convertible Notes of Key Management Personnel

	Balance at the start of the year or date of appointment	Granted during the year as compensation	Exercised during the year	Other changes during the year	Balance at the end of the year
Bruce McFadzean[1]	20,000	-	(20,000)	-	-

[1] Non-Executive Director, Bruce McFadzean, subscribed for $20,000 of Convertible Notes ($1.00 per Convertible Note) via related entity Tardis Too Pty Ltd <D&B Superannuation Account>. During the financial year, Mr McFadzean received 3,076,923 ordinary shares and 3,076,923 unquoted options upon the conversion of the convertible notes. Refer to Note 9 for further information on terms and conditions.

Service Agreements

Non-Executive Director Agreement

Bruce McFadzean and Aaron Bertolatti are engaged by the Company in the form of appointment letters. Mr. McFadzean receives a Base Salary of $48,000 per annum (including superannuation) for his role as Non-Executive Chairman (previously $36,000 per annum including superannuation) and Mr Bertolatti receives an annual Base salary of $36,000 per annum (including superannuation).

Mark Freeman is engaged by the Company in the form of an appointment letter. Mr Freeman receives $2,000 per month (exclusive of superannuation) for his role as a Non-Executive Director and $3,000 per month for advisory and consultancy services.

Service Agreements

Company Secretary, Aaron Bertolatti (1918 Consulting Pty Ltd) is engaged under an Executive Agreement dated 1 May 2018 for the provision of company secretarial services. Under the agreement Mr. Bertolatti is paid an annual fee of A$60,000. The Agreement may be terminated by the Company without notice or without cause by giving three months' notice in writing or payment in lieu of notice. The Agreement may also be terminated by Mr. Bertolatti by providing three months' notice in writing.

Non-Executive Director Service Agreements
On appointment to the Board, all non-executive directors enter into a service agreement with the Group in the form of a letter of appointment. The letter summarises the Board policies and terms, including compensation relevant to the director. There is no termination clause included in the letter. The maximum annual aggregate directors' fee pool limit, as approved by shareholders, is $300,000.

Loans to Directors and Executives
There were no loans to Directors and executives during the financial year ended 30 June 2026.

Performance Information
The earnings of the Group for the five years to 30 June 2026 are summarised below:

	2026	2025	2024	2023	2022
	$	$	$	$	$
Other income	2,068	4,688	93,876	70,333	6,600
Loss after income tax	(3,326,532)	(612,418)	(3,606,080)	(2,649,462)	(5,015,072)

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2026	2025	2024	2023	2022
Share price at financial year end ($)	0.006	0.003	0.008	0.014	0.014
Total dividends declared (cents per share)	-	-	-	-	-
Basic loss per share (cents per share)	(0.32)	(0.09)	(0.56)	(0.46)	(0.90)

Voting and comments made at the Company's 2025 Annual General Meeting
Fin Resources Limited received 98.84% of "yes" votes on its remuneration report for the 2025 financial year. The Company did not receive any specific feedback at the AGM or throughout the year on its remuneration practices.

END OF AUDITED REMUNERATION REPORT

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

Signed on behalf of the Directors.

Bruce McFadzean

Non-Executive Chairman

Perth, Western Australia

24 September 2026

Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2026

	Note	30-Jun-26 $	30-Jun-25 $
Continuing operations			
Consultancy fees		(209,500)	(117,000)
Corporate and compliance expense		(218,679)	(166,236)
Employee benefits expense		(102,552)	(134,975)
Share based payments	19	(128,721)	(95,915)
Exploration expenditure impairment	7	(2,323,752)	-
Other expenses		(345,396)	(102,980)
Total expenses		(3,328,600)	(617,106)
Other income		2,068	4,688
Loss before income tax from continuing operations		(3,326,532)	(612,418)
Income tax expense	3	-	-
Loss after income tax from continuing operations		(3,326,532)	(612,418)
Loss for the year		**(3,326,532)**	**(612,418)**
Other comprehensive income			
Items that may be reclassified to profit and loss			
Exchange differences on translation of foreign operations		(187,528)	26,603
Other comprehensive income for the year net of tax		**(187,528)**	**26,603**
Total comprehensive loss for the year		**(3,514,060)**	**(585,815)**
Loss per share			
From continuing operations			
Basic and diluted loss per share (cents)	15	(0.32)	(0.09)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position
as at 30 June 2026

	Note	30-Jun-26 $	30-Jun-25 $
Current Assets			
Cash and cash equivalents	4	743,357	647,008
Trade and other receivables	5	146,687	97,123
Other assets	6	245,657	14,764
Total Current Assets		1,135,701	758,895
Non-Current Assets			
Exploration and evaluation expenditure	7	4,404,152	2,393,094
Total Non-Current Assets		4,404,152	2,393,094
Total Assets		5,539,853	3,151,989
Current Liabilities			
Trade and other payables	8	143,316	331,837
Convertible Notes – Financial Liability	9	-	445,000
Total Current Liabilities		143,316	776,837
Total Liabilities		143,316	776,837
Net Assets		**5,396,537**	**2,375,152**
Equity			
Issued capital	10	42,903,889	37,301,297
Reserves	11	6,743,129	5,997,804
Accumulated losses	12	(44,250,481)	(40,923,949)
Total Equity		**5,396,537**	**2,375,152**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity
for the year ended 30 June 2026

	Issued capital $	Accumulated losses $	Share option reserve $	Foreign exchange translation reserve $	Total $
Balance at 1 July 2024	**37,118,818**	**(40,311,531)**	**5,875,209**	**27**	**2,682,523**
Total comprehensive loss for the year					
Loss for the year	-	(612,418)	-	-	(612,418)
Other comprehensive income	-	-	-	26,603	26,603
Total comprehensive loss for the year	**-**	**(612,418)**	**-**	**26,603**	**(585,815)**
Transactions with owners in their capacity as owners					
Proceeds from issue of options	-	-	50	-	50
Share-based payment (note 19)	182,479	-	95,915	-	278,394
Balance at 30 June 2025	**37,301,297**	**(40,923,949)**	**5,971,174**	**26,630**	**2,375,152**
Balance at 1 July 2025	**37,301,297**	**(40,923,949)**	**5,971,174**	**26,630**	**2,375,152**
Total comprehensive loss for the year					
Loss for the year	-	(3,326,532)	-	-	(3,326,532)
Other comprehensive income	-	-	-	(187,528)	(187,528)
Total comprehensive loss for the year	**-**	**(3,326,532)**	**-**	**(187,528)**	**(3,514,060)**
Transactions with owners in their capacity as owners					
Issue of shares	6,282,750	-	-	-	6,282,750
Shares issued on exercise of options and rights	176,154	-	(150,000)	-	26,154
Proceeds from issue of options	-	-	1,028	-	1,028
Cost of shares issued	(1,047,221)	-	-	-	(1,047,221)
Share-based payment (note 19)	190,909	-	1,081,825	-	1,272,734
Balance at 30 June 2026	**42,903,889**	**(44,250,481)**	**6,904,027**	**(160,898)**	**5,396,537**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

for the year ended 30 June 2026

	Note	30-Jun-26 $	30-Jun-25 $
Cash flows from operating activities			
Payments to suppliers and employees		(550,356)	(297,668)
Other receipts		-	121,258
Interest received		2,068	4,688
Interest Paid		(218)	-
Net cash (used in) operating activities	4	**(548,506)**	**(171,722)**
Cash flows from investing activities			
Payments for exploration expenditure		(4,294,825)	(505,957)
Net cash (used in) investing activities		**(4,294,825)**	**(505,957)**
Cash flows from financing activities			
Proceeds from issue of shares		5,250,000	-
Proceeds from exercise of options		26,154	-
Proceeds from issue of convertible note		-	445,000
Proceeds from issue of options		1,028	50
Payments for share issue costs		(337,502)	-
Net cash provided by financing activities		**4,939,680**	**445,050**
Net increase / (decrease) in cash and cash equivalents		96,349	(232,629)
Cash and cash equivalents at beginning of year		647,008	879,637
Cash and cash equivalents at the end of the year	4	**743,357**	**647,008**

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

1. Corporate Information

The financial report of Fin Resources Limited ("Fin Resources", "Fin" or "the Company") and its subsidiaries (the "Group") for the year ended 30 June 2026 was authorised for issue in accordance with a resolution of the Directors on 24 September 2026. Fin Resources is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange. The nature of the operations and the principal activities of the Company are described in the Directors' Report.

2. Summary of Material Accounting Policies

(a) Basis of preparation

The financial statements are general-purpose financial statements, which have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. The financial statements have also been prepared on a historical cost basis. The presentation currency is Australian dollars. The company is of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183, issued by the Australian Securities and Investment Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

(b) Statement of compliance

The consolidated financial statements of the Fin Resources Limited group also comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

(c) Going Concern

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business. The Company incurred a loss of $3,326,532 (2025: $612,418) and had net cash outflows from operating and investing activities of $548,506 (2025: $171,722) and $4,294,825 (2025: $505,957) respectively for year ended 30 June 2026. As at that date, the Company had net current assets of $992,385 (2025: $427,058). On 3 August 2026 the Company announced a Placement of $1,700,000 (before costs) at $0.004 per share with the Placement being completed in two tranches in August 2026 and September 2026.

The Group is dependent upon raising future capital to meet its planned and budgeted exploration activities as well as corporate overheads requirements in the next 12 months. The Group's capacity to raise additional funds will be impacted by the success of the ongoing exploration activities and market conditions.

These conditions indicate a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern. Directors consider that the Company will continue as a going concern, based on the Company's track record of successfully raising capital, and as a result, the financial report has been prepared on a going concern basis. However, should the Company be unsuccessful in undertaking additional raisings, the Company may not be able to continue as a going concern.

Should the Company be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial report. This financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts or classification of liabilities and appropriate disclosures that may be necessary should the Company be unable to continue as a going concern.

(d) Convertible notes

Convertible notes are accounted for as financial liabilities where there is an unavoidable obligation to deliver cash to note holders in the future. The debt component is initially recognized at its fair value and subsequently at amortised cost. Conversion options are accounted for separately as a derivative liability at fair value using a Montecarlo simulation model. Other equity instruments linked to the conversion feature including options are accounted for at fair value using a Black Scholes model. On conversion the financial liability is derecognized with a corresponding increase in issued capital.

(e) Exploration and evaluation expenditure

Exploration and evaluation expenditures in relation to each separate area of interest are recognised as an exploration and evaluation asset in the year in which they are incurred where the following conditions are satisfied:

(i) the rights to tenure of the area of interest are current; and

(ii) at least one of the following conditions is also met:

(a) the exploration and evaluation expenditures are expected to be recouped through successful development and exploration of the area of interest, or alternatively, by its sale; or

(b) exploration and evaluation activities in the area of interest have not at the balance date reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing.

Exploration and evaluation assets are initially measured at cost and include acquisition of rights to explore, studies, exploratory drilling, trenching and sampling and associated activities and an allocation of depreciation and amortisation of assets used in exploration and evaluation activities. General and administrative costs are only included in the measurement of exploration and evaluation costs where they are related directly to operational activities in a particular area of interest.

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. The recoverable amount of the exploration and evaluation asset (for the cash generating unit(s) to which it has been allocated being no larger than the relevant area of interest) is estimated to determine the extent of the impairment loss (if any).

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in previous years.

Where a decision has been made to proceed with development in respect of a particular area of interest, the relevant exploration and evaluation asset is tested for impairment and the balance is then reclassified to development. Where an area of interest is abandoned, any expenditure carried forward in respect of that area is written off.

(f) Share-based payments

Equity-settled share-based payments with employees and others providing similar services are measured at the fair value of the equity instrument at the grant date. Fair value is measured either with reference to the value of the goods and services provided or by use of a Black-Scholes model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions, and behavioural considerations. Further details on how the fair value of equity-settled share-based transactions has been determined can be found in note 19.

The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Group's estimate of shares that will eventually vest. Equity-settled share-based payment transactions with other parties are measured at the fair value of the goods and services received, except where the fair value cannot be estimated reliably, in which case they are measured at the fair value of the equity instruments granted, measured at the date the entity obtains the goods or the counterparty renders the service. For cash-settled share-based payments, a liability equal to the portion of the goods or services received is recognised at the current fair value determined at each reporting date.

(g) Segment reporting

Operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the Group's chief operating decision maker which, for the Group, is the board of directors. In this regard, such information is provided using different measures to those used in preparing the Consolidated Statement of Profit or Loss and Other Comprehensive Income and Consolidated Statement of Financial Position. Reconciliations of such management information to the statutory information contained in the annual financial report have been included.

(h) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, which are described in note 2, management is required to make judgments, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. This includes judgment in relation to going concern, specifically that the Group will be able to successfully raise capital as disclosed in the Going Concern section.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

Exploration and Evaluation Expenditure

The Group capitalises expenditure relating to exploration and evaluation where it is considered likely to be recoverable or where the activities have not reached a stage which permits a reasonable assessment of the existence of reserves. While there are certain areas of interest from which no reserves have been extracted, the directors are of the continued belief that such expenditure should not be written off since feasibility studies in such areas have not yet concluded.

Share-based payment transactions

The Group measures the cost of equity-settled transactions with employees and third parties by reference to the fair value of the equity instruments at the date at which they are granted. The fair value at the grant date is determined using the Black and Scholes option pricing model taking into account the terms and conditions upon which the instruments were granted.

During the year the Group also issued performance rights to the former vendors of the Cabin Lake Project which required an assessment of the probability of achieving the Stage 2 and Stage 3 performance-right milestones and the fair value of any contingent consideration or equity instruments issued.

(i) New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

New Accounting Standards and Interpretations that have been issued but are not yet effective have not been early adopted by the Group. The Group has commenced assessing the effect of AASB 18 Presentation and Disclosure in Financial Statements and other standards and amendments issued but not yet effective. The principal expected effects relate to presentation and disclosure and are not expected to affect the recognition or measurement of the Group's assets, liabilities or net result.

	2026 $	2025 $
3. Income Tax		
(a) Income tax expense		
Major component of tax expense for the year:		
Current tax	-	-
Deferred tax	-	-
	-	**-**
(b) Numerical reconciliation between aggregate tax expense recognised in the statement of comprehensive income and tax expense calculated per the statutory income tax rate		
Loss before income tax expense	(3,326,532)	(612,418)
Tax at the Australian rate of 25% (2025: 25%)	(831,633)	(153,104)
Tax-effect of:		
Other non-deductible expense	61,518	26,970
Revenue losses and other deferred tax balances not recognised	770,115	126,134
Income tax expense	**-**	**-**
(c) Unrecognised deferred tax assets at the applicable rate:		
Carry forward revenue losses (Domestic)	4,681,788	4,486,640
Carry forward revenue losses (Foreign @ 28%)	992,380	280,274
Carry forward capital losses	1,130,358	1,130,358
Capital raising costs	43,581	4,327
Other	21,365	5,404
	6,869,472	**5,907,003**
(d) Unrecognised deferred tax liabilities at the applicable rate:		
Exploration expenditure (Domestic)	-	(222,754)
Exploration expenditure (Foreign @ 28%)	(926,535)	(401,457)
Other	(7,052)	(11,141)
	(933,587)	**(635,352)**
Net deferred tax assets not brought to account	**5,935,885**	**5,271,651**

The benefit for tax losses will only be obtained if:

i. the Company derives future assessable income in Australia of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;

ii. the Company continues to comply with the conditions for deductibility imposed by tax legislation in Australia; and

iii. no changes in tax legislation in Australia adversely affect the Company in realising the benefit from the deductions for the losses.

(e) Tax consolidation

Fin Resources Limited and its wholly owned Australian resident subsidiaries have formed a tax consolidated group with effect from 1 July 2009. Fin Resources Limited is the head entity of the tax consolidated group.

4. Cash and Cash Equivalents

Reconciliation of cash

Cash comprises of:		
Cash at bank	**743,357**	**647,008**

	2026 $	2025 $
Reconciliation of operating loss after tax to net cash flow from operations		
Loss after tax	(3,326,532)	(612,418)
Non-cash items		
Share-based payments expense	128,721	95,915
Shares issued in lieu of director and consulting fees	190,909	182,479
Foreign exchange	(43,212)	(1,473)
Impairment expense	2,400,366	-
Change in assets and liabilities		
Decrease / (increase) in trade and other receivables and other assets	82,317	105,990
Increase / (decrease) in trade and other payables	18,925	57,785
Net cash flow (used in) operating activities	**(548,506)**	**(171,722)**

5. Trade and Other Receivables

Other receivables	6,600	2,613
GST receivable	140,087	94,510
	146,687	**97,123**

Trade and other receivables are non-interest bearing and generally receivable within 30 days. Due to the short-term nature their carrying value is assumed to approximate their fair value.

6. Other assets

Prepayments	**245,657**	**14,764**

7. Exploration and Evaluation Expenditure

Opening balance	2,393,094	2,323,046
Project acquisition costs[2]	1,095,097	-
Expenditure capitalised during the year	3,325,213	41,972
Foreign exchange translation difference	(85,500)	28,076
Impairment expense[1]	(2,323,752)	-
Closing balance	**4,404,152**	**2,393,094**

[1] During the year the Company recognised an impairment expense of $218,680 and $2,105,072 on the McKenzie Springs Project and Mt Tremblant Project due to prioritising exploration activities at the Cabin Lake Project.

[2] Acquisition of Cabin Lake Gold Project

	2026 $
Total cash payment	300,000
Share consideration issued to vendor (Note 10(b))	360,000
Facilitation Fees	271,628
Performance Rights (Note 19 (d))	163,469
	1,095,097

During the year the Group acquired the Cabin Lake Gold Project in Canada for the following consideration:

- Due diligence exclusivity fee of $100,000;
- Upfront consideration of $200,000;
- Issue of 30,000,000 vendor shares at a deemed issue price of $0.012 per share ($360,000);

together referred to as "Upfront Consideration".

Deferred consideration of up to A$450,000 through the issue of 30,000,000 Performance Rights (total of 90,000,000 Performance Rights) for each Stage linked to key exploration and development milestones:

- Stage 1 ($150,000): Achieve a drill intercept of ≥20 metres at >2 g/t Au within two years of Completion.
- Stage 2 ($150,000): Define a JORC (2012)-compliant mineral resource of at least 250,000 ounces of gold at a grade of ≥2 g/t within three years of Completion.
- Stage 3 ($150,000): Complete a Pre-Feasibility Study demonstrating a project NPV exceeding $50 million, based on a gold price of US$3,000 per ounce, within five years of Completion.

As at balance date the Company has assessed the probability of achieving the Stage 2 and Stage 3 vesting conditions and recognises the resulting amount in accordance with the applicable share-based payment accounting policy. On 25 June 2026 the Stage 1 milestone was met with the issue of 13,148,789 ordinary shares issued to the Project vendor. Refer to Note 19(d).

Included in the Project Acquisition costs are the cost of the issue of 15,384,615 facilitation fee shares with a deemed value of $100,000 and 20,000,000 advisor options exercisable at $0.00975 expiring 31 December 2028 with a deemed value of $171,628, refer to Note 19(c).

The Vendor will also retain a 5% net cash flow royalty on future production from the Project (NCF Royalty), which becomes payable only upon the commencement of commercial production. As part of the Transaction the Company will also assume a 2% net smelter royalty payable to Silver Range Resources Ltd (Silver Range) under an agreement between the Seller and Silver Range from 2017. The Company will be able to buy back up to 1.5% of the Silver Range NSR Royalty for C$750,000 if the Project contains less than one million ounces of Au, or C$1,500,000 if the Project contains more than one million ounces of gold.

The ultimate recoupment of costs carried forward for exploration expenditure is dependent on the successful development and commercial exploitation or sale of the respective mining areas.

8. Trade and Other Payables

Trade payables, other payables and accruals	**143,316**	**331,837**

Trade creditors and other creditors are non-interest bearing and generally payable on 30-day terms. Due to the short-term nature of these payables, their carrying value is assumed to approximate their fair value.

9. Convertible Notes – Financial Liability

Fin Resources Limited issued 450,000 convertible notes for $450,000 on 12 May 2025. At 30 June 2025, the convertible notes were recognised as a financial liability of $445,000, comprising a host debt component and embedded derivative components. The notes were convertible into ordinary shares of the entity, at the option of the holder, or repayable on 12 May 2026. The conversion rate is one shares for each note held, with the conversion price being a 10% discount to the 5-day VWAP of shares prior to conversion. On conversion, the note holder is also entitled to receive one option per ordinary share issued with an exercise price that is 130% of the conversion price and an expiry date 2 years after issue date. The notes do not incur a coupon payment.

On 31 December 2025, the convertible notes were converted through the issue of 68,461,538 ordinary shares and 68,461,538 unquoted options exercisable at $0.00845 and expiring on 31 December 2027.

10. Issued Capital

	2026 $	2025 $
(a) Issued and paid up capital		
Issued and fully paid 1,477,656,106 (2025: 694,888,440)	42,903,089	37,300,497
Converting preference shares 2,006 (2025: 2,006)	800	800
	$42,903,889	**37,301,297**

	30 June 2026 No.	30 June 2026 $	30 June 2025 No.	30 June 2025 $
(b) Movements in ordinary shares on issue				
Opening balance	694,888,440	37,300,497	649,268,700	37,118,018
Issue of shares - Placement[1]	230,769,231	1,500,000	-	-
Issue of shares - Placement[2]	375,000,000	3,750,000	-	-
Shares issued for services in lieu of cash[3]	27,272,725	190,909	45,619,740	182,479
Shares issued on conversion of convertible note (refer note 9)	68,461,538	445,000	-	-
Shares issued for services in lieu of cash[4]	35,038,460	227,750	-	-
Acquisition consideration shares (refer to note 7)	30,000,000	360,000	-	-
Shares issued on conversion of unlisted options	3,076,923	26,154	-	-
Shares issued on conversion of performance right[5]	13,148,789	150,000	-	-
Transaction costs on share issue	-	(1,047,221)	-	-
Closing balance	**1,477,656,106**	**42,903,089**	**694,888,440**	**37,300,497**

[1] Placement of 230,769,231 shares at $0.0065.
[2] Placement of 375,000,000 shares at $0.01.
[3] Directors, consultants and corporate advisors agreed to receive a portion of their remuneration in the form of fully paid ordinary shares in lieu of cash payments during the year.
[4] Shares issued to corporate advisors and lead managers as part remuneration for the services provided in relation to the Placement and acquisition of the Cabin Lake Gold Project as approved by shareholders. The shares issued were at an issue price of $0.0065 per share.
[5] Issued on achievement of Milestone 1 as part of the acquisition of the Cabin Lake Gold Project.

Fully paid ordinary shares carry one vote per share and carry the rights to dividends.

	30 June 2026 No.	30 June 2026 $	30 June 2025 No.	30 June 2025 $
(c) Movements in converting preference shares				
Opening balance	2,006	800	2,006	800
Closing balance	**2,006**	**800**	**2,006**	**800**

The converting preference shares do not have any voting rights but are entitled to the payment of a dividend. The conversion terms for these shares have now expired.

(d) Capital risk management

The Group's capital comprises share capital, reserves less accumulated losses amounting to a net equity of $5,396,537 at 30 June 2026 (2025: $2,375,152). The Group manages its capital to ensure its ability to continue as a going concern and to optimise returns to its shareholders. The Group was ungeared at year end and not subject to any externally imposed capital requirements. Refer to note 16 for further information on the Group's financial risk management policies.

(e) Share Options

As at 30 June 2026 there were 222,051,281 unissued ordinary shares under options.

Type	Exercise price $	Expiry date	Opening balance	Issued during the year	Exercised/ lapsed during the year	Closing balance
Unquoted Options	0.02	1-Dec-26	5,000,000	-	-	5,000,000
Unquoted Performance Options	0.00001	5-Jul-26	6,666,666	-	-	6,666,666
Unquoted Options	0.005	23-Apr-28	30,000,000	-	-	30,000,000
Unquoted Options	0.00845	31-Dec-27	-	68,461,538	(3,076,923)	65,384,615
Unquoted Options	0.00975	31-Dec-28	-	55,000,000	-	55,000,000
Unquoted Options	0.0175	10-Apr-29	-	60,000,000	-	60,000,000
			41,666,666	**183,461,538**	**(3,076,923)**	**222,051,281**

No holder has any right under the options or performance rights to participate in any other share issue of the Company or any other entity.

	2026 $	2025 $
11. Reserves		
Share option reserve	6,904,027	5,971,174
Foreign exchange translation reserve	(160,898)	26,630
Closing balance	**6,743,129**	**5,997,804**
Movements in Reserves		
Share option reserve		
Opening balance	5,971,174	5,875,209
Proceeds from options issued	1,028	50
Performance rights exercised during the period	(150,000)	-
Share-based payments	1,081,825	95,915
Closing balance	**6,904,027**	**5,971,174**

The share option reserve is used to record the value of equity benefits provided to Directors and executives as part of their remuneration and non-employees for their goods and services and to record the premium paid on the issue of unlisted options (refer to note 19). This reserve also includes subscription proceeds from options.

	2026 $	2025 $
Foreign exchange translation reserve		
Opening balance	26,630	27
Foreign exchange translation difference	(187,528)	26,603
Closing balance	**(160,898)**	**26,630**

The foreign exchange differences arising on translation of foreign controlled entities are taken to the foreign currency translation reserve.

12. Accumulated losses

Movements in accumulated losses were as follows:		
Opening balance	(40,923,949)	(40,311,531)
Loss for the year	(3,326,532)	(612,418)
Closing balance	**(44,250,481)**	**(40,923,949)**

13. Auditor's Remuneration

The auditor of Fin Resources Limited is BDO Audit Pty Ltd		
Amounts paid or due and payable for:		
- an audit or review of the financial report	**54,500**	**47,500**

No amounts were paid or are payable to BDO Audit Pty Ltd for non-assurance services during the year.

14. Related Party Transactions

(a) Remuneration of Key Management Personnel

Details of the nature and amount of each element of the emolument of each Director and Executive of the Company for the financial year are as follows:

	2026 **$**	**2025** **$**
Short term employee benefits	111,018	74,121
Share-based payments	123,377	192,600
Other employee expense (superannuation)	4,082	4,307
Total remuneration	**238,477**	**271,028**

(b) Transactions with related parties

On appointment to the Board, Mark Freeman had an effective 2.5% participation in the 90,000,000 Performance Rights on issue held by the former vendors of the Cabin Lake Project, Stockworks Gold Corporation, convertible upon the achievement of three performance milestones. During the year upon achieving the Stage 1 milestone 750,000 performance rights converted into 328,720 ordinary shares. Mr Freeman is also entitled to an effective 0.125% net cash flow royalty interest (being 2.5% of a 5% royalty payable to Stockworks Gold Corporation) arising from the Cabin Lake Gold Project.

Transactions with key management personnel were made at arm's length at normal market prices and normal commercial terms. There were no other transactions with key management personnel for the year ended 30 June 2026.

(c) Subsidiaries

The consolidated financial statements include the financial statements of Fin Resources Limited and the subsidiaries listed in the following table:

Name of Entity	Country of Incorporation	Equity Holding	
		30 June 2026	30 June 2025
Komodo Energy Pty Ltd	Australia	100%	100%
Sol Mar Holdings Pty Ltd	Australia	100%	100%
Sugarbay Investments Pty Ltd	Australia	100%	100%
Stirling One Metals Limited	Australia	100%	100%
McKenzie Springs Pty Ltd	Australia	100%	100%
Fin Resources (Canada) Ltd	Canada	100%	100%

(d) Loans to/from related parties

There were no loans made or outstanding to Directors of Fin Resources and other key management personnel of the Group, including their personally related parties.

15. Loss per Share

Basic Loss per share amounts are calculated by dividing net loss for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year. The following reflects the loss and share data used in the basic and diluted earnings per share computations:

	2026 $	2025 $
Loss attributable to owners of the parent	(3,326,532)	(612,418)

	Number of Shares	
Weighted average number of ordinary shares used in calculating basic loss per share:	1,033,066,740	657,767,720
Effect of dilution:		
Share options [1]	-	-
Adjusted weighted average number of ordinary shares used in calculating basic and diluted loss per share:	1,033,066,740	657,767,720

[1] Share options are anti-dilutive and not included in the diluted earnings per share calculation.

	2026	2025
Loss per share		
From continuing operations (cents)	(0.32)	(0.09)

Except for the transactions disclosed in Note 22, there have been no other transactions involving ordinary shares or potential ordinary shares since the reporting date and before the completion of these financial statements.

16. Financial Risk Management

The Group does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provide written principles on the use of financial derivatives.

Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2 to the consolidated financial statements.

(a) Liquidity Risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The Group does not have non-current financial liabilities.

(b) Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair value of financial instruments. The Group's exposure to market risk for changes to interest rate risk relates primarily to its earnings on cash. The Group manages the risk by investing in short term deposits.

Interest rate sensitivity

The following table demonstrates the sensitivity of the Group's consolidated statement of profit or loss and other comprehensive income to a reasonably possible change in interest rates, with all other variables constant.

Change in Basis Points	Effect on Post Tax Loss ($) Increase/(Decrease)		Effect on Equity including retained earnings ($) Increase/(Decrease)	
	2026	**2025**	**2026**	**2025**
Increase 75 basis points	5,575	4,853	5,575	4,853
Decrease 75 basis points	(5,575)	(4,853)	(5,575)	(4,853)

A sensitivity of 75 basis points has been used as this is considered reasonable given the current level of both short term and long-term Australian Dollar interest rates. The change in basis points is derived from a review of historical movements and management's judgement of future trends.

(c) Credit Risk Exposures

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted the policy of dealing with creditworthy counterparties and obtaining sufficient collateral or other security where appropriate, as a means of mitigating the risk of financial loss from defaults.

The Group measures credit risk on a fair value basis. The Group does not have any significant credit risk exposure to a single counterparty or any group of counterparties having similar characteristics. The carrying amount of financial assets recorded in the consolidated financial statements, net of any provisions for losses, represents the Group's maximum exposure to credit risk without taking account of the fair value of any collateral or other security obtained.

	2026	**2025**
	$	**$**
Cash and cash equivalents AA	743,357	647,008
Trade and other receivables	146,687	97,123
	890,044	**744,131**

(d) Capital Risk Management

When managing capital, management's objective is to ensure the entity continues as a going concern as well as to maintain optimal returns to shareholders and benefits for other stakeholders. Management also aims to maintain a capital structure that ensures the lowest cost of capital available to the entity. In order to maintain or adjust the capital structure, the entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, enter into joint ventures or sell assets.

There is no current intention to incur debt funding on behalf of the Company as on-going exploration expenditure will be funded via cash reserves, equity or joint ventures with other companies. The Company is not subject to any externally imposed capital requirements.

(e) Foreign exchange risk

The Company undertakes certain transactions denominated in foreign currencies, hence exposures to exchange rate fluctuations arise. The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities at the balance date expressed in Australian dollars are as follows:

	Liabilities $	Assets $
2026		
Canadian $	3,579	386,117
2025		
Canadian $	292,265	218,950

Foreign-exchange sensitivity

The Group is primarily exposed to movements in the Canadian dollar. The following table demonstrates the sensitivity of the Group's loss after tax and equity to a 10% movement in the Canadian dollar against the Australian dollar, based on the Group's foreign-currency-denominated monetary assets and liabilities at the reporting date, with all other variables held constant.

Movement in Canadian dollar against Australian dollar	Effect on loss after tax 2026 $	Effect on equity 2026 $	Effect on loss after tax 2025 $	Effect on equity 2025 $
Canadian dollar strengthens by 10%	(38,254)	38,254	7,332	(7,332)
Canadian dollar weakens by 10%	38,254	(38,254)	(7,332)	7,332

At 30 June 2026, the Group had net Canadian-dollar-denominated monetary assets of $382,538 (2025: net monetary liabilities of $73,315). Accordingly, a strengthening of the Canadian dollar would result in a foreign-exchange gain in 2026 but a foreign-exchange loss in 2025. The sensitivity analysis assumes that the 10% movement occurred at the reporting date and that all other variables remained constant.

(f) Recognised fair value measurements

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the accounting standards. An explanation of each level follows underneath the table.

Recurring fair value measurements Level 3	2026 $	2025 $
Derivative conversion options	-	183,142
Derivative conversion rights	-	39,049
Total Financial Liabilities	**-**	**222,191**

On 31 December 2025, the convertible notes were converted through the issue of 68,461,538 ordinary shares and 68,461,538 unquoted options exercisable at $0.00845 and expiring on 31 December 2027.

17. Dividends

No dividend was paid or declared by the Company in the year ended 30 June 2026 or the year since the end of the financial year and up to the date of this report. The Directors do not recommend that any amount be paid by way of dividend for the financial year ended 30 June 2026.

18. Commitments and Contingent Liabilities

Cabin Lake Gold Project

In February 2026 the Company completed the acquisition of the Cabin Lake Gold Project. As part of the acquisition the Vendor will retain a 5% net cash flow royalty on future production from the Project (NCF Royalty), which becomes payable only upon the commencement of commercial production. The Company will also assume a 2% net smelter royalty payable to Silver Range Resources Ltd (Silver Range) under an agreement between the Seller and Silver Range from 2017. The Company will be able to buy back up to 1.5% of the Silver Range NSR Royalty for C$750,000 if the Project contains less than one million ounces of Au, or C$1,500,000 if the Project contains more than one million ounces of gold.

The Company also issued the Vendors 3 tranches of Performance Rights as disclosed in note 19(d). The milestone attached to the first Stage of the Performance Rights was met during the financial year and the Stage 2 and Stage 3 Performance Rights will vest if achieved within three years and five years of completion respectively and/or can each be extended by 12 months through a payment of $100,000 for each milestone to the Vendor.

The Company is also required to drill a minimum 1,500m diamond drilling program within 2 years of Completion. If assays from the initial program achieve a cumulative 500 gram-metres Au, the Company is required to spend an additional $1,000,000 of drilling on the tenements within 24 months of the initial drilling program or can extend this 24-month deadline by paying $100,000 to the Vendor. If the Company fails to complete this follow up drilling program within 24 months (as extended) they must transfer 30% interest back to the Seller.

As at 30 June 2026 the Company had not yet achieved the 1,500m drilling program commitment, however the drilling program that commenced in August 2026 is expected to meet this commitment. The 500 gram-metre threshold was met with the initial program during the financial year and the program that commenced in August 2026 is expected to exceed the $1,000,000 drilling commitment.

Mt Tremblant Lithium Project

In May 2023, Fin completed the acquisition of a 100% interest in the Mt Tremblant Lithium Projects in Quebec, Canada. As consideration for the acquisition for a 100% interest, Fin:

- issued 24,000,000 fully paid ordinary shares under Listing Rule 7.1 to the Vendor (or their nominee/s); and
- paid A$150,000 cash.

The following will also be payable, subject to the technical performance milestone being met:

Value of Shares	Milestone	End Date
A$500,000 worth of FIN Shares at the deemed issue price	FIN announcing to the ASX an inferred mineral resource of at least 10 million tonnes at >1% Li_2O or more contained within the Tenements	48 months after completion

** The issue price of FIN Shares is proposed to be equal to the 30-day VWAP of FIN Shares up to the date on which the milestone is met. These FIN Shares will be issued subject to shareholder approval being obtained under Listing Rule 7.1. If shareholder approval is not obtained, the milestone value of FIN Shares will be paid in cash.*

19. Share-Based Payments

(a) Recognised share-based payment transactions

Share-based payment transactions recognised during the year were expensed, recognised as share issue costs or included in exploration and evaluation expenditure, as follows:

	2026 $	2025 $
Employee, Consultant and Director share-based payments (note 19 (b))	128,721	47,957
Share-based payments to suppliers (note 19 (c))	789,635	47,958
Performance rights issued to vendor (note 19 (d))	163,469	-
Movement in share option reserve	**1,081,825**	**95,915**
Shares issued to directors and consultants in lieu of cash (note 10 (b))	190,909	182,479
Share-based payments recognised	**1,272,734**	**278,394**
Share-based payment expense	128,721	95,915
Issued capital – transaction costs	618,007	-
Options issued for project acquisition	171,628	-
Performance rights issued for project acquisition	163,469	-
Shares issued to directors and consultants in lieu of cash	190,909	182,479
	1,272,734	**278,394**

(b) Employee, Consultant and Director share-based payments

The fair value at grant date of options granted during the year was determined using either the Black Scholes option pricing model or the Monte Carlo simulation methodology which takes into account the exercise price, the term of the option, the share price at grant date, the expected price volatility of the underlying share and the risk-free interest rate for the term of the option.

The table below summarises options granted during the year ended 30 June 2026:

Grant Date	Expiry date	Exercise price per option $	Balance at start of the year Number	Granted during the year Number	Exercised during the year Number	Expired / lapsed during the year Number	Balance at end of the year Number	Exercisable at end of the year Number
30/12/2025	31/12/2028	0.00975	-	15,000,000	-	-	15,000,000	15,000,000

The expense recognised in respect of the above options granted during the period was $128,721 which represents the fair value of the options. The weighted average fair value of options issued during the period was $0.0086.

The model inputs, not included in the table above, for options granted during the year included:

a) options were granted for nil consideration;
b) expected life of the options of 3 years;
c) share price at grant date of $0.011;
d) expected volatility ranging from 132.9%;
e) expected dividend yield of nil; and
f) a risk-free interest rate of 4.136%.

The table below summarises options granted during the year ended 30 June 2025:

Grant Date	Expiry date	Exercise price per option $	Balance at start of the year Number	Granted during the year Number	Exercised during the year Number	Expired / lapsed during the year Number	Balance at end of the year Number	Exercisable at end of the year Number
17/04/2025	23/04/2028	0.005	-	15,000,000	-	-	15,000,000	15,000,000

The model inputs, not included in the table above, for options granted during the year included:

a) options were granted for nil consideration;
b) expected life of the options of 3 years;
c) share price at grant date of $0.005;
d) expected volatility ranging from 100%;
e) expected dividend yield of nil; and
f) a risk-free interest rate of 4.25%.

(c) Share-based payment to suppliers

The Company issued unlisted options to provide consideration to consultants and corporate advisors for services rendered during the year ended 30 June 2026. These options have been valued using the Black-Scholes option pricing model. The table below summarises options granted:

Grant Date	Expiry date	Exercise price per option $	Balance at start of the year Number	Granted during the year Number	Exercised during the year Number	Expired during the year Number	Balance at end of the year Number	Exercisable at end of the year Number
30/12/2025	31/12/2028	0.00975	-	20,000,000	-	-	20,000,000	20,000,000
30/12/2025	31/12/2028	0.00975	-	20,000,000	-	-	20,000,000	20,000,000
10/04/2026	10/04/2029	0.0175	-	35,000,000	-	-	35,000,000	35,000,000
10/04/2026	10/04/2029	0.0175	-	25,000,000	-	-	25,000,000	25,000,000

The fair value recognised in respect of the above options was $789,635, of which $618,007 was recognised as share issue costs and $171,628 was included in project acquisition costs. The weighted average fair value of options issued during the period was $0.0079.

For the options granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date are as follows:

Grant Date	Expiry date	Share price at grant date $	Exercise price per option $	Expected Volatility	Dividend Yield	Risk-free interest rate	Fair value at grant date $
30/12/2025	31/12/2028	0.011	0.00975	133%	0%	4.14%	$0.0086
10/04/2026	10/04/2029	0.011	0.0175	135%	0%	4.66%	$0.0074

The table below summarises options granted to suppliers during the year ended 30 June 2025:

Grant Date	Expiry date	Exercise price per option $	Balance at start of the year Number	Granted during the year Number	Exercised during the year Number	Expired during the year Number	Balance at end of the year Number	Exercisable at end of the year Number
17/04/2025	23/04/2028	0.005	-	15,000,000	-	-	15,000,000	15,000,000

The expense recognised in respect of the above options granted during the period was $47,958 which represents the fair value of the options. The weighted average fair value of options issued during the period was $0.0032.

The model inputs, not included in the table above, for options granted during the year included:

a) Consideration for the options granted ranged from nil to $0.00001 per option;
b) expected life of the options of 3 years;
c) share price at grant date of $0.005;
d) expected volatility ranging from 100%;
e) expected dividend yield of nil; and
f) a risk-free interest rate of 4.25%.

(d) Performance Rights

The table below summarises performance rights granted as share-based payments for the year ended 30 June 2026:

Grant Date	Expiry date	Exercise price per right $	Balance at start of the year Number	Granted during the year Number	Exercised during the year Number	Expired during the year Number	Balance at end of the year Number	Exercisable at end of the year Number
27/02/2026	27/02/2028	0.005	-	30,000,000	(30,000,000)	-	-[1]	-
27/02/2026	27/02/2029	0.005	-	30,000,000	-	-	30,000,000[1]	-
27/02/2026	27/02/2031	0.005	-	30,000,000	-	-	30,000,000[1]	-

[1]The Performance Rights will vest as follows:
Stage 1 Milestone: The Company achieving a drill intercept >20 metres at >2 g/t Au within two years of Completion. These performance rights fully vested and were exercised during the year (refer to Note 10(b)).
Stage 2 Milestone: The Company achieving on definition of a JORC (2012) mineral resource of at least 250,000 oz gold at average grade >2 g/t within three years of Completion. The Company has assessed the probability of achieving this milestone as at 30 June 2026 as 50%.
Stage 3 Milestone: The Company achieving on completion of a Pre-Feasibility Study demonstrating a project NPV > A$50 million (gold price US$3,000/oz) within five years of Completion. The Company has assessed the probability of achieving this milestone as at 30 June 2026 as 50%.

On achievement of each milestone, shares are to be issued to the value of $150,000 (the number of Shares to be calculated based on the higher of the VWAP of Shares during the 10 days prior to achievement of that stage and $0.005.

The fair value recognised in respect of the above performance rights granted during the period was $163,469 which represents an amount for the milestone achievement during the vesting period based on the best available estimate of the number of equity instruments expected to vest.

20. Parent Entity Information

The following details information related to the parent entity, Fin Resources Limited, at 30 June 2026. The information presented here has been prepared using consistent accounting policies as presented in note 2.

	2026 $	2025 $
Current assets	761,550	539,938
Total assets	5,548,245	2,861,792
Current liabilities	(151,708)	(39,572)
Total liabilities	(151,708)	(39,572)
Net assets	**5,396,537**	**2,822,220**
Issued capital	42,903,889	37,301,297
Reserves	6,904,026	6,416,173
Accumulated losses	(44,411,378)	(40,895,251)
	5,396,537	**2,822,219**
Loss of the parent entity	(3,516,127)	(584,802)
Other comprehensive income for the year	-	-
Total comprehensive loss of the parent entity	**(3,516,127)**	**(584,802)**

The parent company has not provided any guarantees and does not have any other commitments or contingent assets or liabilities that are not disclosed elsewhere in the financial report.

21. Segment Information

The Group has identified its operating segments based on the internal reports that are reported to the Board (the chief operating decision makers) in assessing performance and in determining the allocation of resources. The Board as a whole will regularly review the identified segments in order to allocate resources to the segment and to assess its performance.

The Group operates predominately in one industry, being the exploration of minerals. The main geographic areas that the entity operates in are Australia and Canada. The parent entity is registered in Australia. The Group has exploration assets located in Canada. The following table presents revenue, expenditure and certain asset and liability information regarding geographical segments for the year ended 30 June 2026 and 30 June 2025.

	Australia $	Canada $	Total $
Year ended 30 June 2026			
Interest income	2,068	-	2,068
Segment revenue	**2,068**	**-**	**2,068**
Result			
Consultancy fees	(209,500)	-	(209,500)
Corporate and compliance expense	(201,960)	(16,719)	(218,679)
Employee benefits expense	(102,552)	-	(102,552)
Share based payments	(128,721)	-	(128,721)
Exploration expenditure impairment	(1,048,610)	(1,275,142)	(2,323,752)
Other expenses	(267,883)	(77,513)	(345,396)
Income tax expense	-	-	-
Loss for the year	**(1,957,158)**	**(1,369,374)**	**(3,326,532)**
Asset and liabilities			
Segment assets	2,363,860	3,175,993	5,539,853
Segment liabilities	151,709	(8,393)	143,316

	Australia $	Canada $	Total $
Year ended 30 June 2025			
Interest income	4,688	-	4,688
Segment revenue	**4,688**	**-**	**4,688**
Result			
Consultancy fees	(117,000)	-	(117,000)
Corporate and compliance expense	(166,236)		(166,236)
Employee benefits expense	(134,975)		(134,975)
Share based payments	(95,915)		(95,915)
Other expenses	(101,997)	(983)	(102,980)
Income tax expense	-	-	-
Loss for the year	**(611,435)**	**(983)**	**(612,418)**
Asset and liabilities			
Segment assets	1,499,265	1,652,724	3,151,989
Segment liabilities	39,572	292,265	331,837

22. Subsequent Events

On 3 August 2026, the Company announced that it had received firm commitments to raise $1,700,000 before costs through the issue of 425,000,000 ordinary shares at $0.004 per share, together with one free-attaching option for every share subscribed for, exercisable at $0.008 on or before 31 December 2028. Tranche 1 comprised 216,473,416 shares, of which 186,638,416 shares were issued on 11 August 2026 and 29,835,000 shares were issued on 17 August 2026. On 18 September 2026, shareholders approved the ratification of the Tranche 1 shares and approved the issue of 208,526,584 Tranche 2 shares, 425,000,000 free-attaching options and 63,750,000 options to the Joint Lead Managers. The Tranche 2 shares were issued on 23 September 2026. As at the date of this report the approved options have not yet been issued.

There are no other significant events subsequent to the end of the financial year to the date of this report, which significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Name of Entity	Entity Type	% of share capital held	Country of incorporation	Australian resident or foreign resident (for tax purposes)	Foreign jurisdiction in which the entity is a resident for tax purposes (according to the tax law of the foreign jurisdiction)
Fin Resources Limited	Body Corporate	-	Australia	Australian	N/A
Komodo Energy Pty Ltd	Body Corporate	100	Australia	Australian	N/A
Sol Mar Holdings Pty Ltd	Body Corporate	100	Australia	Australian	N/A
Sugarbay Investments Pty Ltd	Body Corporate	100	Australia	Australian	N/A
Stirling One Metals Ltd	Body Corporate	100	Australia	Australian	N/A
McKenzie Springs Pty Ltd	Body Corporate	100	Australia	Australian	N/A
Fin Resources (Canada) Ltd	Body Corporate	100	Canada	Foreign	Canada

Basis of preparation

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the *Corporations Act 2001,* reflecting the amendments to section 295(3A)(vi) and (vii) which clarify the definition of foreign resident as being an entity that is treated as a resident of a foreign country under the tax laws of that foreign country. These amendments apply for financial years beginning on or after 1 July 2024. The CEDS includes certain information for each entity that was part of the consolidated entity at the end of the financial year in accordance with AASB 10 *Consolidated Financial Statements*.

Determination of tax residency

Section 295(3B)(a) of the *Corporations Act 2001* defines Australian resident as having the meaning in the *Income Tax Assessment Act 1997.* The determination of tax residency involves judgement as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. Section 295 (3A)(a)(vii) requires the determination of tax residency in a foreign jurisdiction to be based on the law of the foreign jurisdiction relating to foreign income tax. In determining tax residency, the consolidated entity has applied the following interpretations:

Australian tax residency

The Group has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency

Where necessary, the Group has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with (see section 295(3A)(vii) of the Corporations Act 2001).

In accordance with a resolution of the Directors of Fin Resources Limited, the Directors declare that:

1. In the opinion of the Directors:

   a) the financial statements and notes of Fin Resources Limited for the year ended 30 June 2026 are in accordance with the Corporations Act 2001, including:

      i. giving a true and fair view of the consolidated financial position as at 30 June 2026 and of its performance for the year ended on that date; and

      ii. complying with Accounting Standards (including the Australian Accounting Interpretations), the Corporations Regulations 2001 and other mandatory professional reporting requirements; and

   b) the financial statements and notes also comply with International Financial Reporting Standards as disclosed in note 2(b).

2. The Consolidated Entity Disclosure Statement is true and correct as at 30 June 2026.

3. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

4. This declaration has been made after receiving the declarations required to be made by the Directors in accordance with sections of 295A of the Corporations Act 2001 for the financial year ended 30 June 2026.

On behalf of the Board

Bruce McFadzean
Non-Executive Chairman

Perth, Western Australia
24 September 2026

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DECLARATION OF INDEPENDENCE BY PHILLIP MURDOCH TO THE DIRECTORS OF FIN RESOURCES LIMITED

As lead auditor of Fin Resources Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Fin Resources Limited and the entities it controlled during the period.

Phillip Murdoch

Director

BDO Audit Pty Ltd

Perth

24 September 2026

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Fax: +61 8 6382 4601
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INDEPENDENT AUDITOR'S REPORT

To the members of Fin Resources Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Fin Resources Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

(i) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and

(ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 2 (c) in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Accounting for acquisition of Cabin Lake Gold Project

Key audit matter	How the matter was addressed in our audit
During the year, the Group completed the acquisition of a 100% interest in the Cabin Lake Gold Project in Canada for consideration comprising cash, shares and contingent consideration. The acquisition resulted in the recognition of approximately $1.1 million of acquisition-related exploration and evaluation assets. The accounting for the transaction required significant judgement in determining the appropriate accounting treatment, including whether the transaction represented an asset acquisition and the measurement of consideration transferred, including vendor shares and milestone-based contingent consideration. Given the significance of the transaction and judgement involved in the accounting treatment and valuation of consideration transferred, this matter was considered to be a key audit matter.	Our procedures included, but were not limited to: • Reviewing the Sale and Purchase Agreement, variation agreement and supporting acquisition documentation; • Assessing management's conclusion that the transaction was appropriately accounted for as an asset acquisition; • Testing consideration transferred, including cash consideration, vendor shares, facilitation shares and advisor options issued in connection with the acquisition; • Assessing the accounting treatment applied to the milestone-based contingent consideration arrangements; • Confirming completion of the acquisition and legal ownership of the acquired tenure and permits; • Assessing whether indicators of impairment existed in relation to the acquired exploration assets; and • Reviewing the related financial statement disclosures.

Carrying value of capitalised exploration and evaluation expenditure

Key audit matter	How the matter was addressed in our audit
The carrying value of the capitalised exploration and evaluation asset as at 30 June 2026 is disclosed in Note 7 of the financial report. As the carrying value of the capitalised exploration and evaluation asset represents a significant asset of the Group, we considered it necessary to assess whether any facts or circumstances exist to suggest that the carrying amount of this asset may exceed its recoverable amount. Judgement is applied in determining the treatment of exploration and evaluation expenditure costs in accordance with Australian Accounting Standard AASB 6 Exploration for and Evaluation of Mineral Resources ("AASB 6"). In particular: • Whether the conditions for capitalisation are satisfied; • Which elements of exploration and evaluation expenditures qualify for recognition; and • Whether facts and circumstances indicate that the exploration and expenditure assets should be tested for impairment. As a result, this is considered a key audit matter.	Our procedures included, but were not limited to: • Obtaining a schedule of the areas of interest held by the Group and assessing whether the rights to tenure of those areas of interest remained current at balance date; • Considering the status of the ongoing exploration programmes in the respective areas of interest by holding discussions with management, and reviewing the Group's exploration budgets, ASX announcements and director's minutes; • Considering whether any area of interest had reached a stage where a reasonable assessment of economically recoverable reserves existed; • Considering whether there are any other facts or circumstances existing to suggest impairment testing was required; and • Assessing the adequacy of the related disclosures in Note 2(e) and Note 7 of the financial report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and

b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (http://www.auasb.gov.au/Home.aspx) at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 10 to 14 of the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Fin Resources Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

BDO Audit Pty Ltd

BDO

Phillip Murdoch

Director

Perth, 24 September 2026

Additional information required by the Australian Stock Exchange Ltd and not shown elsewhere in this report is as follows. The information is current at 14 September 2026.

Distribution of Share Holders

	Ordinary Shares		
	Number of Holders	Number of Shares	%
1 - 1,000	65	12,628	0.00
1,001 - 5,000	87	271,027	0.02
5,001 - 10,000	47	368,672	0.02
10,001 - 100,000	693	28,818,738	1.70
100,001 - and over	667	1,664,658,457	98.26
TOTAL	**1,559**	**1,694,129,522**	**100.00**

There were 835 holders of ordinary shares holding less than a marketable parcel.

Top Twenty Share Holders

The names of the twenty largest holders of quoted equity securities are listed below:

Name	Shares	%
10 BOLIVIANOS PTY LTD	118,894,071	7.02
JALAVER PTY LTD <FALCON PENSION A/C>	52,365,384	3.09
BILPIN NOMINEES PTY LTD	42,630,769	2.52
STOCKWORKS GOLD INC	42,491,349	2.51
SURF COAST CAPITAL PTY LTD <MINNIE P/F A/C>	41,576,817	2.45
J & J BANDY NOMINEES PTY LTD <BANDY P/F A/C>	39,002,665	2.30
KEMBLA NO 10 PTY LTD <COLDGOLD SUPER PLAN A/C>	31,016,289	1.83
MR GAVIN JEREMY DUNHILL	30,000,000	1.77
MS NICOLE GALLIN + MR KYLE HAYNES <GH SUPER FUND A/C>	30,000,000	1.77
NORTH WEST SOLAR SALT PTY LTD	28,982,144	1.71
MR PRAKASH VALJI	28,250,000	1.67
THOMAS DRIES	28,000,000	1.65
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	26,795,325	1.58
MAX CAPITAL PTY LTD	25,523,775	1.51
J & J BANDY NOMINEES PTY LTD <J & J BANDY SUPER FUND A/C>	24,002,134	1.42
STRATA NOMINEES PTY LTD <C&C BONTEMPO SUPER NO2 A/C>	23,833,334	1.41
OJVM PTY LTD <MAX JABBA A/C>	22,500,000	1.33
HELMET NOMINEES PTY LTD	21,806,391	1.29
MR RICHARD ANTHONY BENNETT + MRS SONIA MAREE BENNETT <RICSON SUPER FUND A/C>	19,139,423	1.13
MR ADAM JOHN FRANCIS	18,000,000	1.06
Total Top Twenty Share Holders	**694,809,870**	**41.01**

Substantial Shareholders

Name	Shares	%
10 Bolivianos Pty Ltd	118,894,071	7.02

On-Market Buy Back

There is no current on-market buy back.

Voting Rights

All ordinary shares carry one vote per share without restriction. Options have no voting rights.

Restricted Securities subject to escrow period

There are currently 30,000,000 ordinary shares subject to a voluntary escrow ending on 26 February 2027.

Unquoted Equity Securities

Options

Number	Class	Holders with more than 20%
30,000,000	Unquoted Options over ordinary shares exercisable at $0.005 on or before 23 April 2028.	Nil
5,000,000	Unquoted Options over ordinary shares exercisable at $0.02 on or before 1 December 2026.	Thomas Lawson Ridges 5,000,000 options
55,000,000	Unquoted Options over ordinary shares exercisable at $0.00975 on or before 31 December 2028.	10 Bolivianos Pty Ltd – 16,000,000 options
65,384,615	Unquoted Options over ordinary shares exercisable at $0.00845 on or before 31 December 2027.	Nil
60,000,000	Unquoted Options over ordinary shares exercisable at $0.0175 on or before 10 April 2029.	Keyano Pty Ltd <Keyano A/c> 12,000,000 options Zenix Nominees Pty Ltd – 19,642,857 options
60,000,000	Performance Rights over ordinary shares	Stockworks Gold Inc – 57,000,000 performance rights

CANADA

Cabin Lake Project - Northwest Territories

Project Name	Claim Name	Claim ID	Status	Anniversary Date	Area (Ha)	Ownership
Cabin Lake	CL1	M10076	Active	13/7/2026[1]	400	Fin Resources (Canada) Ltd 100%

[1] Renewal currently in process

Cancet West

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2768550	Active	25/05/2028	51.22
Cancet West (W)	2768551	Active	25/05/2028	51.21
Cancet West (W)	2768552	Active	25/05/2028	51.21
Cancet West (W)	2768553	Active	25/05/2028	51.20
Cancet West (W)	2768554	Active	25/05/2028	51.20
Cancet West (W)	2768555	Active	25/05/2028	51.19
Cancet West (W)	2768556	Active	25/05/2028	51.19
Cancet West (W)	2768557	Active	25/05/2028	51.19
Cancet West (W)	2768558	Active	25/05/2028	51.19
Cancet West (W)	2768559	Active	25/05/2028	51.19
Cancet West (W)	2786366	Active	16/08/2028	51.22
Cancet West (W)	2786367	Active	16/08/2028	51.22
Cancet West (W)	2786368	Active	16/08/2028	51.22
Cancet West (W)	2786369	Active	16/08/2028	51.22
Cancet West (W)	2786370	Active	16/08/2028	51.22
Cancet West (W)	2786371	Active	16/08/2028	51.21
Cancet West (W)	2786372	Active	16/08/2028	51.21
Cancet West (W)	2786373	Active	16/08/2028	51.21
Cancet West (W)	2786374	Active	16/08/2028	51.21
Cancet West (W)	2786375	Active	16/08/2028	51.21
Cancet West (W)	2786376	Active	16/08/2028	51.21
Cancet West (W)	2786377	Active	16/08/2028	51.21
Cancet West (W)	2786378	Active	16/08/2028	51.20
Cancet West (W)	2786379	Active	16/08/2028	51.20
Cancet West (W)	2786380	Active	16/08/2028	51.20
Cancet West (W)	2786381	Active	16/08/2028	51.20
Cancet West (W)	2786382	Active	16/08/2028	51.19
Cancet West (W)	2786383	Active	16/08/2028	51.19
Cancet West (W)	2786384	Active	16/08/2028	51.19
Cancet West (W)	2786385	Active	16/08/2028	51.19
Cancet West (W)	2786386	Active	16/08/2028	51.19
Cancet West (W)	2786387	Active	16/08/2028	51.19
Cancet West (W)	2786388	Active	16/08/2028	51.18
Cancet West (W)	2786389	Active	16/08/2028	51.18
Cancet West (W)	2786390	Active	16/08/2028	51.18
Cancet West (W)	2786391	Active	16/08/2028	51.17
Cancet West (W)	2786392	Active	16/08/2028	51.17
Cancet West (E)	2786393	Active	16/08/2028	51.17

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2797954	Active	11/10/2028	51.13
Cancet West (W)	2797955	Active	11/10/2028	51.12
Cancet West (W)	2797956	Active	11/10/2028	51.22
Cancet West (W)	2797957	Active	11/10/2028	51.22
Cancet West (W)	2797958	Active	11/10/2028	51.22
Cancet West (W)	2797959	Active	11/10/2028	51.22
Cancet West (W)	2797960	Active	11/10/2028	51.22
Cancet West (W)	2797961	Active	11/10/2028	51.22
Cancet West (W)	2797962	Active	11/10/2028	51.22
Cancet West (W)	2797963	Active	11/10/2028	51.18
Cancet West (W)	2797964	Active	11/10/2028	51.18
Cancet West (W)	2797965	Active	11/10/2028	51.17
Cancet West (W)	2797966	Active	11/10/2028	51.16
Cancet West (W)	2797967	Active	11/10/2028	51.16
Cancet West (W)	2797968	Active	11/10/2028	51.16
Cancet West (W)	2797969	Active	11/10/2028	51.16
Cancet West (W)	2797970	Active	11/10/2028	51.16
Cancet West (W)	2797971	Active	11/10/2028	51.15
Cancet West (W)	2797972	Active	11/10/2028	51.15
Cancet West (W)	2797973	Active	11/10/2028	51.15
Cancet West (W)	2797974	Active	11/10/2028	51.15
Cancet West (W)	2797975	Active	11/10/2028	51.15
Cancet West (W)	2797976	Active	11/10/2028	51.15
Cancet West (W)	2797977	Active	11/10/2028	51.15
Cancet West (W)	2797978	Active	11/10/2028	51.15
Cancet West (W)	2797979	Active	11/10/2028	51.15
Cancet West (W)	2797980	Active	11/10/2028	51.15
Cancet West (W)	2797981	Active	11/10/2028	51.15
Cancet West (W)	2797982	Active	11/10/2028	51.14
Cancet West (W)	2797983	Active	11/10/2028	51.14
Cancet West (W)	2797984	Active	11/10/2028	51.14
Cancet West (W)	2797985	Active	11/10/2028	51.14
Cancet West (W)	2797986	Active	11/10/2028	51.14
Cancet West (W)	2797987	Active	11/10/2028	51.14
Cancet West (W)	2797988	Active	11/10/2028	51.14
Cancet West (W)	2797989	Active	11/10/2028	51.14
Cancet West (W)	2797990	Active	11/10/2028	51.14
Cancet West (W)	2797991	Active	11/10/2028	51.14

Schedule of Tenements

Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (W)	2797992	Active	11/10/2028	51.14
Cancet West (W)	2797993	Active	11/10/2028	51.14
Cancet West (W)	2797994	Active	11/10/2028	51.13
Cancet West (W)	2797995	Active	11/10/2028	51.13
Cancet West (W)	2797996	Active	11/10/2028	51.13
Cancet West (W)	2797997	Active	11/10/2028	51.13
Cancet West (W)	2797998	Active	11/10/2028	51.13
Cancet West (W)	2797999	Active	11/10/2028	51.12
Cancet West (W)	2799181	Active	16/10/2028	51.12
Cancet West (W)	2799182	Active	16/10/2028	51.12
Cancet West (W)	2799183	Active	16/10/2028	51.11
Cancet West (W)	2799184	Active	16/10/2028	51.11
Cancet West (W)	2799185	Active	16/10/2028	51.11
Cancet West (W)	2799186	Active	16/10/2028	51.11
Cancet West (W)	2799187	Active	16/10/2028	51.11
Cancet West (W)	2799188	Active	16/10/2028	51.1
Cancet West (W)	2799189	Active	16/10/2028	51.1
Cancet West (W)	2799190	Active	16/10/2028	51.1

Forward Looking Statements

This report contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

No New Exploration Information

Where this report contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new exploration information in this report. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.