

Announcement Summary

Entity name

CONRAD ASIA ENERGY LTD.

Announcement Type

New announcement

Date of this announcement

Thursday September 24, 2026

The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CRD	CHESS DEPOSITARY INTERESTS 1:1	40,000	25/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CONRAD ASIA ENERGY LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

656246678

1.3 ASX issuer code

CRD

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

CRDAG : SHARE RIGHTS

TO (Existing Class)

ASX +security code and description

CRD : CHESS DEPOSITARY INTERESTS 1:1

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease	And the date the restrictions on transfer have ceased or will cease
40,000	25/9/2026

Issue date

25/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

40,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are issued on exercise of vested rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.660000

Any other information the entity wishes to provide about the +securities to be quoted

Converting to CDIs at 1:1

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CRD : CHESS DEPOSITARY INTERESTS 1:1	194,594,741

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRDAF : WARRANTS EXPIRING 25-SEP-2027 EX USD 0.81	1,760,000
CRDAG : SHARE RIGHTS	0