

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Electro Optic Systems Holdings Limited

ACN/ARSN 092 708 364

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18 September 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,576,003	12,576,003	5.672%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 12,576,003

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 156,032
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 937,096
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 9,175,118
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 2,307,757

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 23 September 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Electro Optic Systems Holdings Ltd
ACN/ARSN 092 708 364

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
22-May-2026	The Vanguard Group, Inc.	BUY	8.84	Ordinary	1,786	1,786
22-May-2026	The Vanguard Group, Inc.	BUY	8.84	Ordinary	5,358	5,358
27-May-2026	The Vanguard Group, Inc.	BUY	9.19	Ordinary	4,589	4,589
02-Jun-2026	The Vanguard Group, Inc.	BUY	12.33	Ordinary	6,856	6,856
09-Jun-2026	The Vanguard Group, Inc.	BUY	10.40	Ordinary	19,311	19,311
07-Jul-2026	The Vanguard Group, Inc.	BUY	9.83	Ordinary	1,980	1,980
15-Jul-2026	The Vanguard Group, Inc.	BUY	8.26	Ordinary	380	380
17-Jul-2026	The Vanguard Group, Inc.	BUY	7.03	Ordinary	1,606	1,606
20-Jul-2026	The Vanguard Group, Inc.	BUY	6.83	Ordinary	2,433	2,433
10-Aug-2026	The Vanguard Group, Inc.	SELL	7.39	Ordinary	(562,999)	(562,999)
11-Aug-2026	The Vanguard Group, Inc.	BUY	7.96	Ordinary	1,758	1,758
18-Aug-2026	The Vanguard Group, Inc.	BUY	8.57	Ordinary	333	333
21-Aug-2026	The Vanguard Group, Inc.	SELL	8.90	Ordinary	(3,229)	(3,229)
21-Aug-2026	The Vanguard Group, Inc.	BUY	8.90	Ordinary	3,229	3,229
24-Aug-2026	The Vanguard Group, Inc.	BUY	8.60	Ordinary	155	155
26-Aug-2026	The Vanguard Group, Inc.	SELL	11.24	Ordinary	(2,760)	(2,760)
26-Aug-2026	The Vanguard Group, Inc.	BUY	11.24	Ordinary	487	487
31-Aug-2026	The Vanguard Group, Inc.	BUY	9.82	Ordinary	44,974	44,974
01-Sep-2026	The Vanguard Group, Inc.	BUY	9.92	Ordinary	13,848	13,848
02-Sep-2026	The Vanguard Group, Inc.	BUY	9.40	Ordinary	109	109
08-Sep-2026	The Vanguard Group, Inc.	BUY	9.52	Ordinary	95	95
11-Sep-2026	The Vanguard Group, Inc.	SELL	9.17	Ordinary	(3,556)	(3,556)
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	649,174	649,174
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	41,116	41,116
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	1,002	1,002
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	57,402	57,402
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	13,186	13,186
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	331,076	331,076
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	38,481	38,481
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	2,469	2,469
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	422,520	422,520
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	132	132
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	12,250	12,250
18-Sep-2026	The Vanguard Group, Inc.	BUY	10.33	Ordinary	659,644	659,644
27-May-2026	Vanguard Investments Australia Ltd.	BUY	9.19	Ordinary	1,350	1,350
29-May-2026	Vanguard Investments Australia Ltd.	BUY	11.13	Ordinary	12,428	12,428
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	10.66	Ordinary	(6,194)	(6,194)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	10.66	Ordinary	163	163
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	9.75	Ordinary	932	932
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	9.60	Ordinary	1,600	1,600
26-Jun-2026	Vanguard Investments Australia Ltd.	SELL	9.44	Ordinary	(1,398)	(1,398)
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	9.44	Ordinary	1,280	1,280
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	9.44	Ordinary	1,280	1,280
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	9.66	Ordinary	932	932
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	9.64	Ordinary	79,449	79,449
30-Jun-2026	Vanguard Investments Australia Ltd.	SELL	10.30	Ordinary	(7,706)	(7,706)
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	10.30	Ordinary	1,280	1,280
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	9.77	Ordinary	2,385	2,385
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	9.77	Ordinary	1,590	1,590
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	10.01	Ordinary	1,422	1,422
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	9.59	Ordinary	1,113	1,113
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	9.59	Ordinary	795	795
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.88	Ordinary	5,595	5,595
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.97	Ordinary	1,840	1,840
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.97	Ordinary	1,380	1,380
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.41	Ordinary	1,134	1,134
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.41	Ordinary	4,104	4,104
13-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.04	Ordinary	1,386	1,386
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.99	Ordinary	1,312	1,312
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.99	Ordinary	2,460	2,460
15-Jul-2026	Vanguard Investments Australia Ltd.	BUY	8.26	Ordinary	1,848	1,848

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.62	Ordinary	1,848	1,848
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.03	Ordinary	990	990
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.03	Ordinary	990	990
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.03	Ordinary	1,386	1,386
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.16	Ordinary	924	924
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.16	Ordinary	1,344	1,344
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	7.16	Ordinary	1,176	1,176
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	7.14	Ordinary	(2,772)	(2,772)
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	7.14	Ordinary	(1,344)	(1,344)
23-Jul-2026	Vanguard Investments Australia Ltd.	SELL	7.22	Ordinary	(1,848)	(1,848)
24-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.87	Ordinary	1,344	1,344
28-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.89	Ordinary	1,008	1,008
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.67	Ordinary	1,660	1,660
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.67	Ordinary	1,328	1,328
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	1,386	1,386
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	1,386	1,386
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	1,848	1,848
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	1,176	1,176
31-Jul-2026	Vanguard Investments Australia Ltd.	BUY	6.69	Ordinary	1,352	1,352
03-Aug-2026	Vanguard Investments Australia Ltd.	BUY	6.94	Ordinary	1,575	1,575
05-Aug-2026	Vanguard Investments Australia Ltd.	SELL	7.65	Ordinary	(2,310)	(2,310)
05-Aug-2026	Vanguard Investments Australia Ltd.	BUY	7.65	Ordinary	1,368	1,368
07-Aug-2026	Vanguard Investments Australia Ltd.	BUY	7.74	Ordinary	1,190	1,190
11-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.00	Ordinary	2,550	2,550
12-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.59	Ordinary	860	860
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.51	Ordinary	2,550	2,550
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.51	Ordinary	1,020	1,020
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.47	Ordinary	1,494	1,494
17-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.95	Ordinary	1,494	1,494
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.70	Ordinary	990	990
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.70	Ordinary	924	924
21-Aug-2026	Vanguard Investments Australia Ltd.	BUY	8.90	Ordinary	1,485	1,485
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	10.58	Ordinary	2,310	2,310
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	10.58	Ordinary	984	984
26-Aug-2026	Vanguard Investments Australia Ltd.	BUY	11.24	Ordinary	1,660	1,660
28-Aug-2026	Vanguard Investments Australia Ltd.	BUY	10.05	Ordinary	936	936
31-Aug-2026	Vanguard Investments Australia Ltd.	BUY	9.82	Ordinary	26,085	26,085
31-Aug-2026	Vanguard Investments Australia Ltd.	BUY	9.82	Ordinary	36,400	36,400
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.90	Ordinary	1,908	1,908
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.90	Ordinary	954	954
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.40	Ordinary	1,515	1,515
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.40	Ordinary	636	636
04-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.52	Ordinary	966	966
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.37	Ordinary	1,088	1,088
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.37	Ordinary	810	810
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.37	Ordinary	2,430	2,430
10-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.42	Ordinary	978	978
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.15	Ordinary	2,445	2,445
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.15	Ordinary	978	978
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.15	Ordinary	3,185	3,185
14-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.14	Ordinary	2,460	2,460
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.23	Ordinary	656	656
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.26	Ordinary	820	820
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	9.26	Ordinary	820	820
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	3,260	3,260
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	1,630	1,630
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	1,638	1,638
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	978	978
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	10.33	Ordinary	582,730	582,730

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
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Capacity: Compliance Manager

Date: 23-Sep-2026