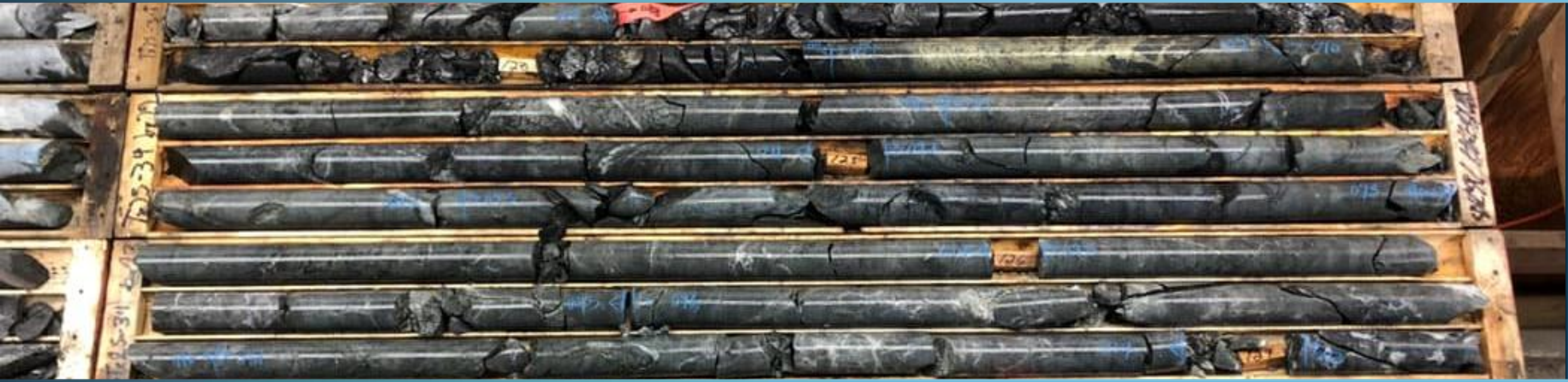

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Tillex Copper Project – Driving Forward

An emerging high-grade copper sulphide asset, Timmins Minerals District, Canada

Webinar Presentation, 24 September 2026

DISCLAIMER

DISCLAIMER AND FORWARD-LOOKING STATEMENTS

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COMPETENT PERSONS STATEMENT

The information in this report regarding exploration results, exploration targets and the mineral resources is based on and fairly represents information compiled by Mr. Grant Ferguson, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Ferguson is a full- time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ferguson consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The information is extracted from the announcements dated 22/02/2026, 01/04/2026, 16/06/2026, 18/06/2026, 12/08/2026 and 17/09/2026 and are available to view on the website www.aruma.com . The Company confirms that it is not aware of any new information or data that materially affects the information included in original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will, therefore, carry an element of risk.

Cover image: Core photograph from hole TX25-034, also referred to in slide 7. Full hole details provided in announcement dated 22 January 2026.

This Presentation has been approved by the Board of Aruma Resources Limited

CORPORATE SNAPSHOT

Share price
$0.01
17 September 2026
52 week high $0.04, low $0.005

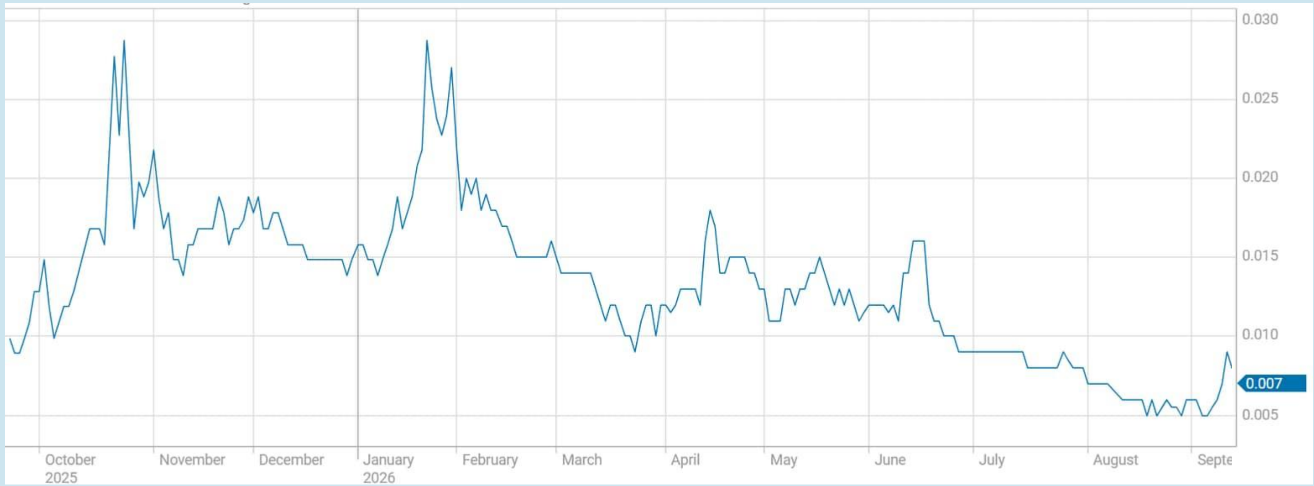
Market capitalisation
~$8.4m
17 September 2026

Shares on issue
837.6m

Options
448m*
*Various option series and expiry dates

Cash
~$0.82m*
as at 30 June 2026
*Excludes ~$3.5m Placement announced 12 August 2026

Share price performance
as at 17 September 2026



Board and Management

James Moses, Non-Executive Chairman

Grant Ferguson, Managing Director

Brett Smith, Non-Executive Director

Phil MacLeod, Company Secretary

Major Shareholders

Top 20: 32.4%

Top 100: 63.0%

Board & Associated: 3.0%

No. of Shareholders: 2,154

Investment Rationale

Tillex offers investors exposure to a rapidly growing, shallow, high-grade copper-silver system with demonstrated expansion potential, district-scale exploration upside, and a strategic location in one of the world's premier mining jurisdictions.

EXPLORATION UPSIDE

- Exceptional widths and grades high-grade copper silver mineralisation from 30m
- Exceptional multiple grades greater than 2% Cu up to 10.7%Cu
- Demonstrated growth through drilling and significant untested exploration upside

TIER 1 LOCATION

- World Class Kidd Creek and multiple >1Moz mining and processing operations within 50km of the Tillex Project
- Access all year round for exploration in Timmins region Ontario, Canada

RIGHT TIME

- Copper demand accelerating with electrification, infrastructure, renewable energy, EVs, data centres, and grid expansion
- Copper price has risen approximately 97% from July 2022 (US$3.418/lb.) to June 2026 (US$6.73/lb.)*

*Comex prices - https://comexlive.org/copper/

Project Highlights – Why Tillex is Expanding

- Phase 2 drilling continues to confirm a large, shallow, high-grade copper-silver system, with mineralisation commencing from just 25-50m below surface.
- Drilling has successfully doubled the known high-grade mineralised footprint to more than 200m of strike and expanded the mineralised envelope by up to 70m in width; mineralisation remains open in multiple directions.
- Wide copper-silver intersections in Phase 2 drilling continue to demonstrate strong continuity of mineralisation along strike and across the deposit (TX26-010 – 100m S-W of southern extent of high-grade zone);
    - **27m @ 1.00% Cu and 3.92g/t Ag from 54m, including 17.85m @ 1.26% Cu and 4.53g/t Ag from 59.5m and 2.9m @ 1.63% Cu and 9.57g/t Ag from 74.5m**
- Phase 2 drilling is ongoing with further assays pending and ~60% of program still to be completed; Tillex continues to demonstrate potential to evolve into a substantial copper-silver deposit.

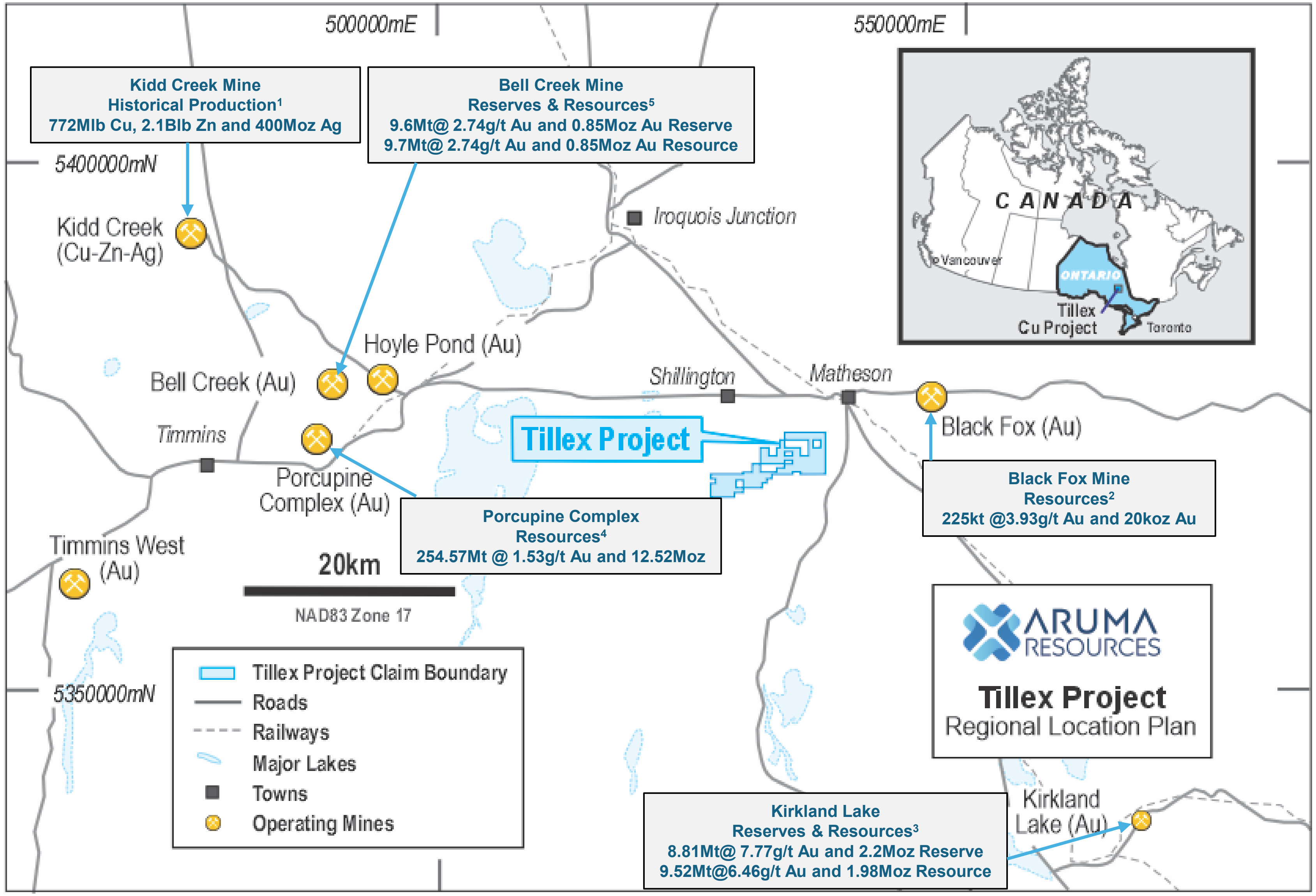
Project Location & Infrastructure

- **Located in prolific Tier-1 Timmins mining district, Ontario, Canada**; major gold producing region, significant VMS and strata-bound copper projects
- 54km east of city of Timmins and **~38km from Discovery Silver Corp's Kidd Creek Copper Processing Plant; produces ave. 40,000t Cu and 70,000t Zn p/a***
- Tillex Project **directly accessible year-round** via highway/sealed roads, and has **direct access to power at the claim boundary**
- Timmins district offers ready supply of **skilled mining and resources personnel and services**

Image: Phase 2 Drilling Program -TX26-006

*Discovery Silver Corp. 1 June 2026: Discovery Completes Acquisition of Kidd Operations

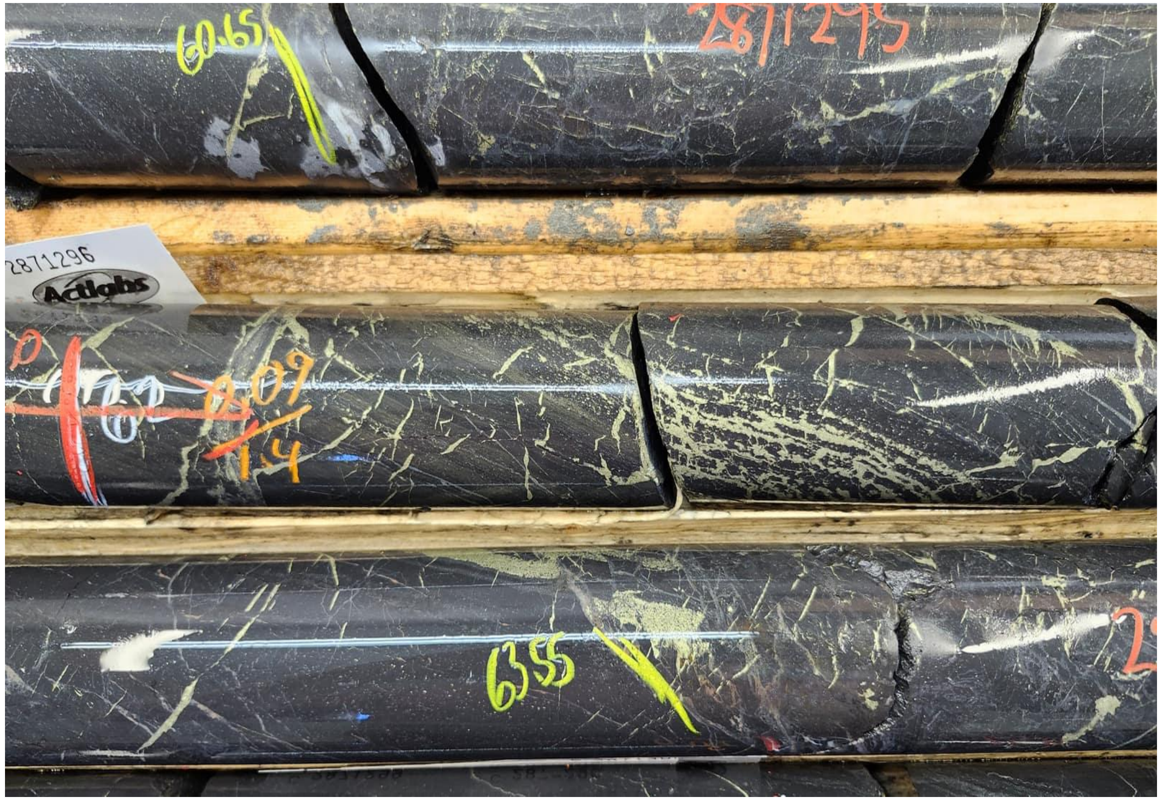
Project Location & Infrastructure



Phase 1 Drilling Completed: High-grade Copper & Silver Intersections

Phase 1 diamond drilling results released June 2026: multiple wide, high-grade copper intersections. Drilling also confirmed historical high-grade mineralisation, reinforcing the project's strong expansion upside and resource potential.

- **89m @ 2.04% Cu and 12.31g/t Ag from 38.80m** (TX26-004), incl;
  - **8m @ 3.13% Cu** and **5.50g/t Ag from 55m,** and
  - **3.90m @ 4.06% Cu** and **43.60g/t Ag from 74.10m,** and
  - **16.87m @ 4.02% Cu** and **16.85g/t Ag from 93m**
- **87m @ 1.99%Cu and 12.63g/t Ag from 30m** (TX26-002) , incl;
  - **17.74m @ 3.38% Cu** and **7.46g/t Ag from 42m,** and
  - **5.60m @ 5.36% Cu** and **56.89g/t Ag from 98m,** and
  - **12.1m @ 3.80% Cu** and **34.14g/t Ag from 92.50m**
- **59m @ 1.91% Cu** and **8.80g/t Ag from 38m** (TX26-005), incl;
  - **17m @ 2.84% Cu** and **10.48g/t Ag from 43m,** and
  - **9.07m @ 3.13% Cu** and **12.80g/t Ag from 80m**



~10,300m of historic diamond drilling also completed by previous project owners; see Appendix for highlight results

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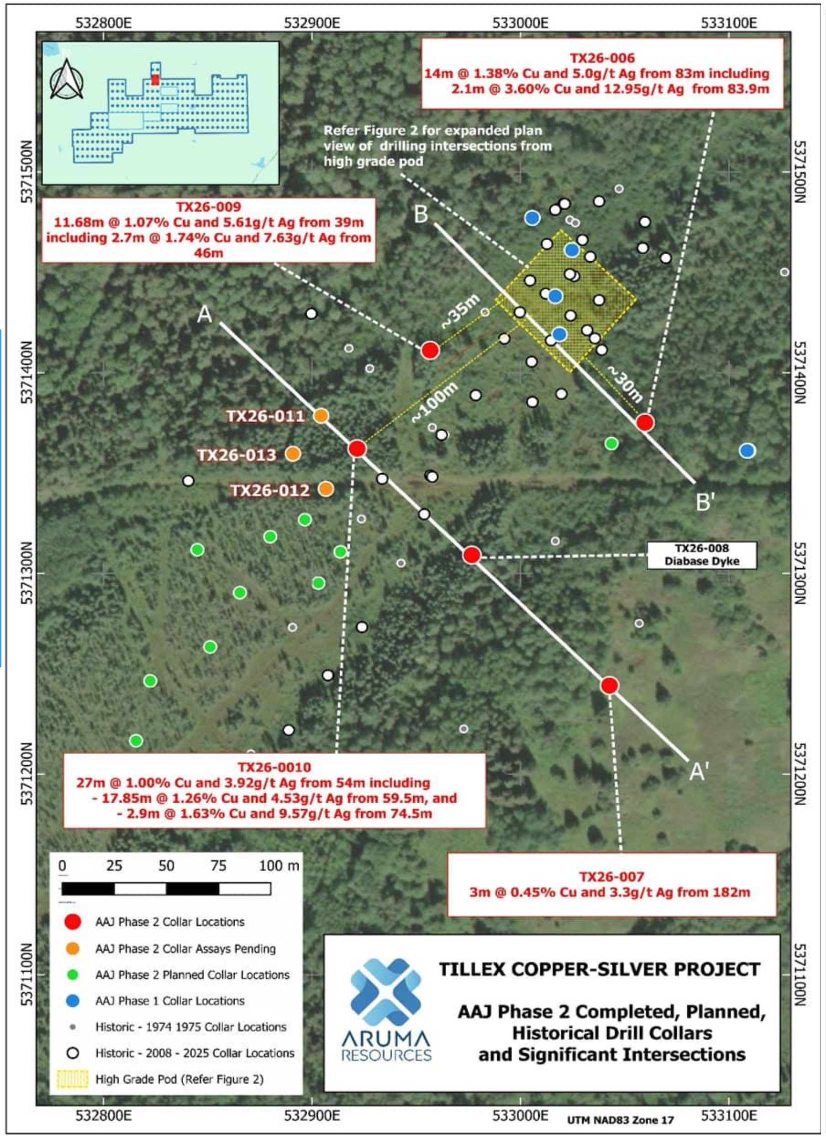
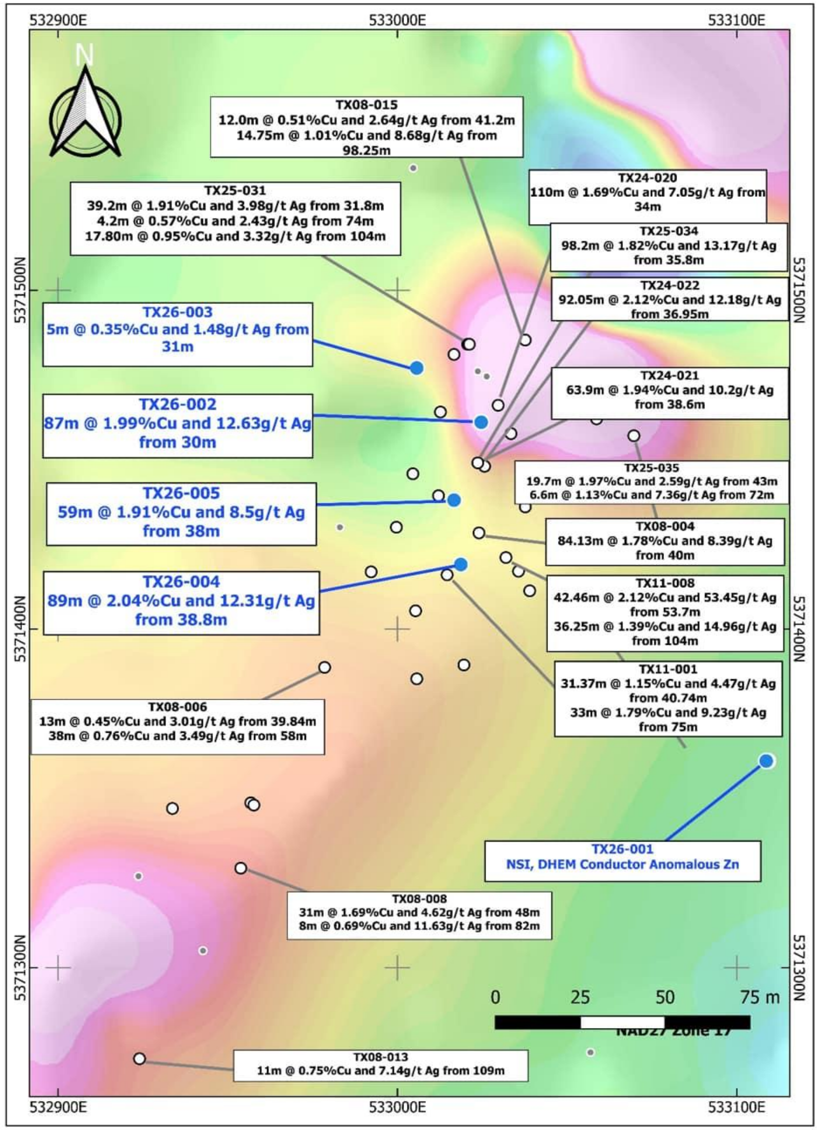
Phase 2 Drilling Ongoing: High-grade Copper & Silver Intersections

Results from Phase 2 drilling to date, with pending Phase 2 holes also shown (Existing high-grade zone shown in yellow box).





Existing High-Grade Zone (yellow box from adjacent map) showing AAJ Phase 1 drilling and historic results.

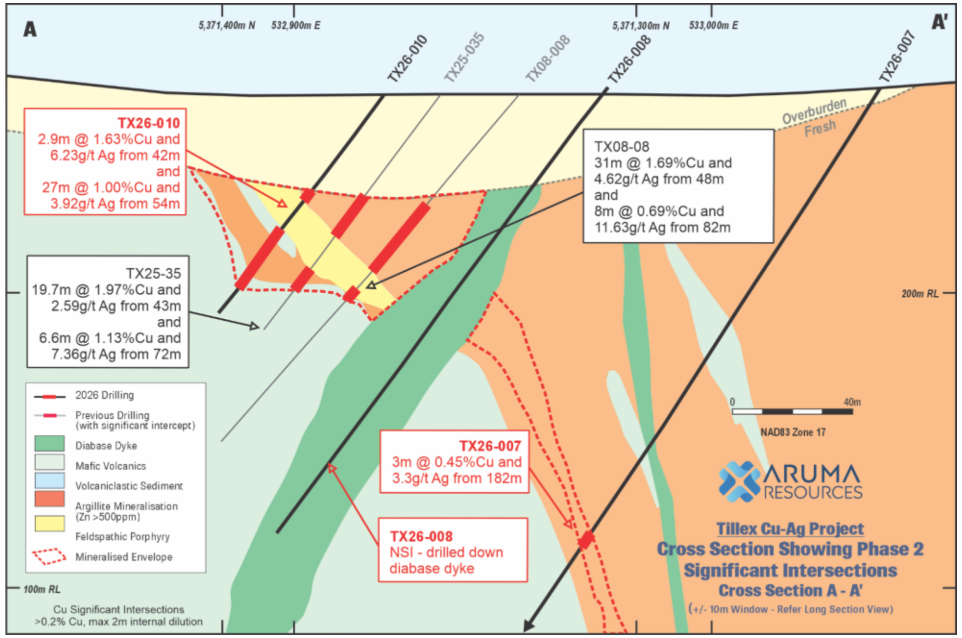
Phase 2 Results: Major expansion of high-grade mineralised corridor

- ~3,600m diamond drilling ongoing; 3 holes released to date confirm lateral continuity and extension of shallow, wide, high-grade mineralisation.
  - **2.9m @ 1.63% Cu** and **6.23g/t Ag from 42m** (TX26-010) and
  - **27m @ 1.00% Cu** and **3.92g/t Ag from 54m**, including
    - **17.85m @ 1.26% Cu** and **4.53g/t Ag from 59.5m,** and
    - **2.9m @ 1.63% Cu** and **9.57g/t Ag from 74.5m**
  - **4m @ 0.508% Cu and 3.85g/t Ag from 60m** (TX26-006)
  - **14m @ 1.38% Cu and 5.0g/t Ag from 83m,** including
    - **2.1m @ 3.60% Cu and 12.95g/t Ag from 83.9m**
  - **11.68m @ 1.07% Cu and 5.61g/t Ag from 39m** (TX26-009) including
  - **2.7m @ 1.74% Cu and 7.63g/t Ag from 46m**
- ~60% of program still to be completed; assay results to be progressively released.

Image: Tillex Project TX26-010 drill core at 74.4m, disseminated, fracture fill and coarse chalcopyrite within argillite

Phase 2 – Drilling Highlights - TX26-010

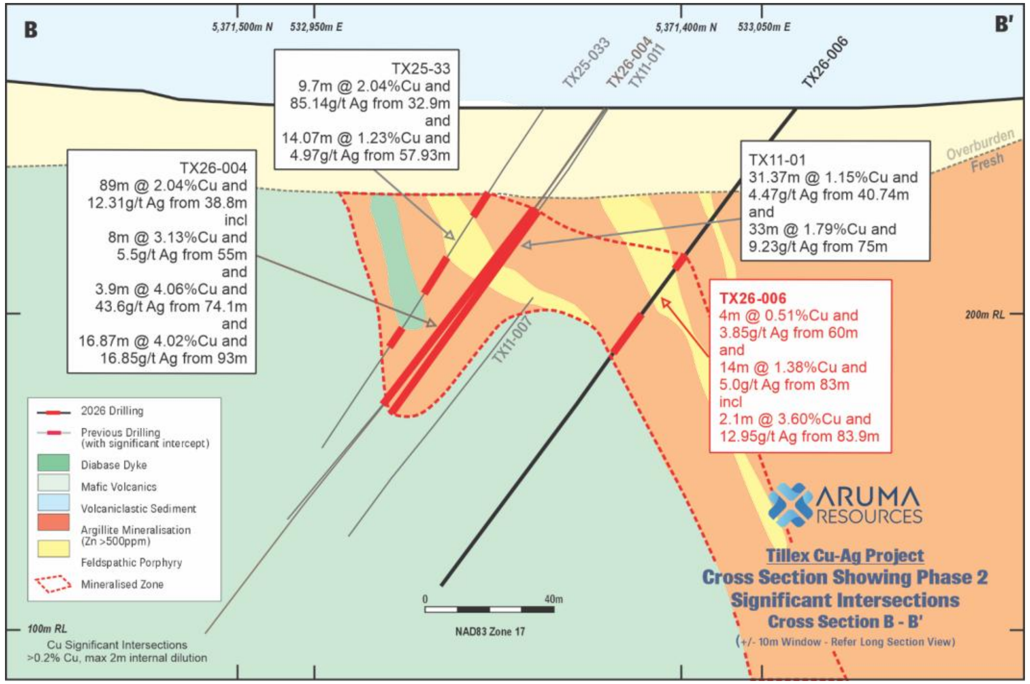
- Wide high grade copper intersection
- Sulphide from overburden/fresh contact
- Expanded mineralisation footprint to 165m strike length and ~ 65m width at TX26-010
- Remains open to the Southwest and West



Tillex Project TX26-010 drill core at 74.4m, disseminated, fracture fill and coarse chalcopyrite within argillite

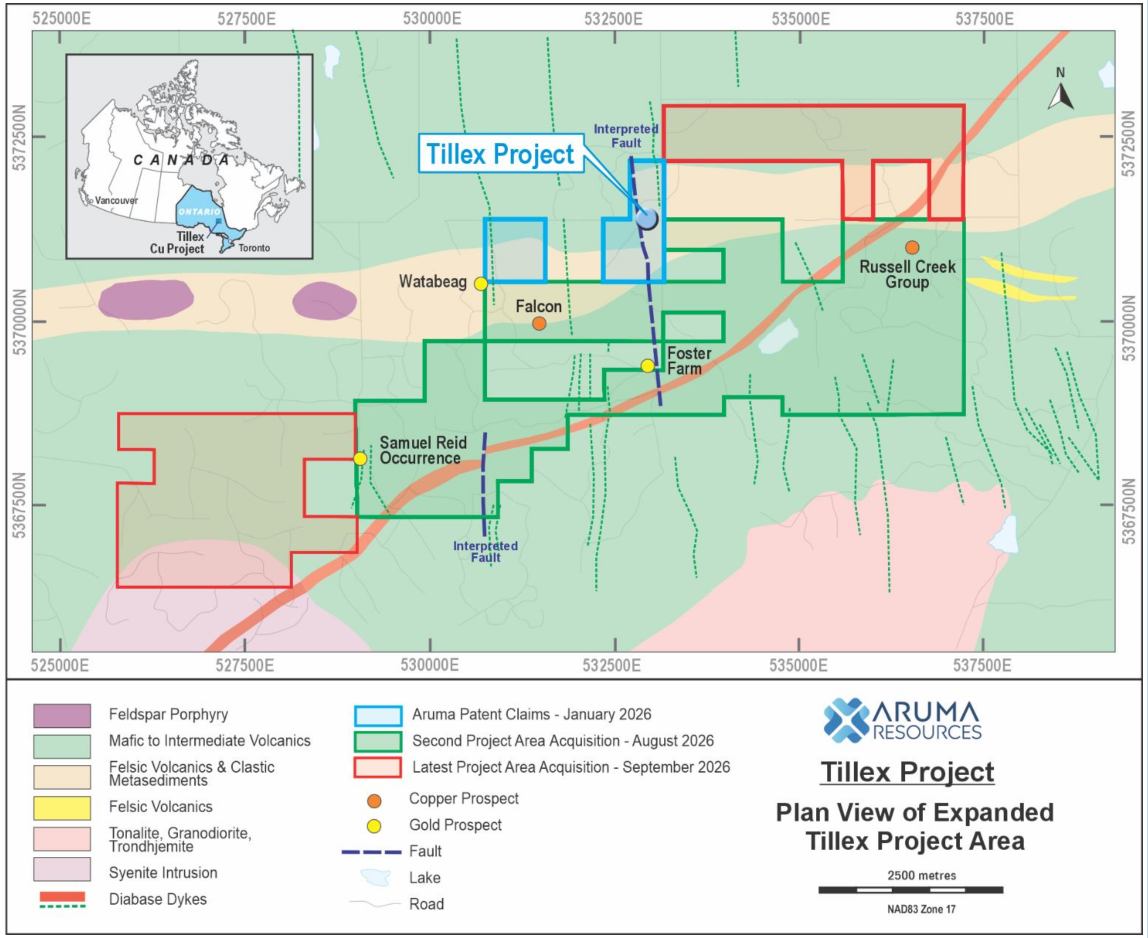
Phase 2 - Drilling Highlights - TX26-006

- Wide high grade copper intersection
- Extension of known high grade mineralisation zone ~30m to East
- Expanded mineralisation footprint to~ 70m width at TX26-006
- Remains open to the West and at depth



Strategic Expansion of Tillex Copper-Silver Project

- Strategic expansion of Tillex Project via two acquisitions immediately adjacent to original Project area;
  - August 2026: 94 contiguous mineral claims covering ~16km² (Green area on map)
  - September 2026: 32 contiguous mineral claims covering ~9.8 km² (Red area on map)
- Acquisitions deliver major expansion in Project scale to total area of 28.4km².
- Prospective Tillex Trend extended to ~2.4km; substantial additional discovery potential, and remains open.
- Further consolidates Aruma's district-scale position in an underexplored area of the Tier-1 Abitibi Greenstone Belt



Expanded Tillex Project area; initial project area (blue), additional claims acquired in August (Green) and further claims acquired in September (red).

Strategic Expansion of the Tillex Copper-Silver Project cont.

- **August acquisition:** interpreted extensions of key Cu-bearing structures. Cu occurrences at Falcon and Russell Creek provide immediate targets; historical drilling intersected Cu mineralisation but limited modern exploration completed to date.

- Falcon Prospect: CUR35-02 (345m depth) 1.0 m @ 0.49% Cu from 184m and 2.0m @ 0.12% Cu from 190m - with no follow-up.

- **September acquisition:** two strategic claim blocks; Eastern claims interpreted to host continuation of Tillex's existing high-grade copper-silver zone. Western claims considered highly prospective for gold – interpreted to host key geological and structural settings common to significant regional gold deposits.
- Exploration to commence in following quarter; field reconnaissance and sampling, airborne magnetic surveys and EM surveys to define drill targets

Phase 2 Diamond drill mobilisation

Next Steps - Creating a District-Scale Copper-Silver System

- Expand mineralised footprint through ongoing drilling along strike, at depth and into previously untested areas.
- Systematically evaluate the significant exploration upside within the expanded 28.4km² project area.
- Drill-test parallel mineralised structures and geophysical targets across the broader Tillex Trend.
- Pursue strategic acquisitions that enhance project scale, exploration upside and long-term growth potential.
- Progress towards a maiden JORC Mineral Resource while continuing to demonstrate the expanding scale of the Tillex Project.

Image: Diamond drill core from TX24-020. - 77m to 83m Downhole Depth

Aggressive Exploration Strategy to Drive Value

- ✓ Tillex Copper-Silver Project Acquisition announced – **January 2026**
- ✓ Tillex Copper-Silver Project Acquisition completed – **February 2026**
- ✓ Ground EM Survey completed; extends strike and depth potential – **April 2026**
- ✓ Phase 1 Diamond Drilling Campaign commences – **April 2026**
- ✓ Downhole EM confirms major conductor – **June 2026**
- ✓ Phase 1 Diamond Drilling Campaign results – **June 2026**
- Phase 2 Diamond Drilling Campaign and down hole EM program commenced – **22 July**
- Phase 2 Diamond Drilling Campaign and down hole EM program results – **In Progress/ongoing**
- Major Expansion of Tillex Project Area – Acquisitions – **12 August 2026 & 24 September 2026**
- Metallurgical Testwork – **H2 2026**

Contact Details

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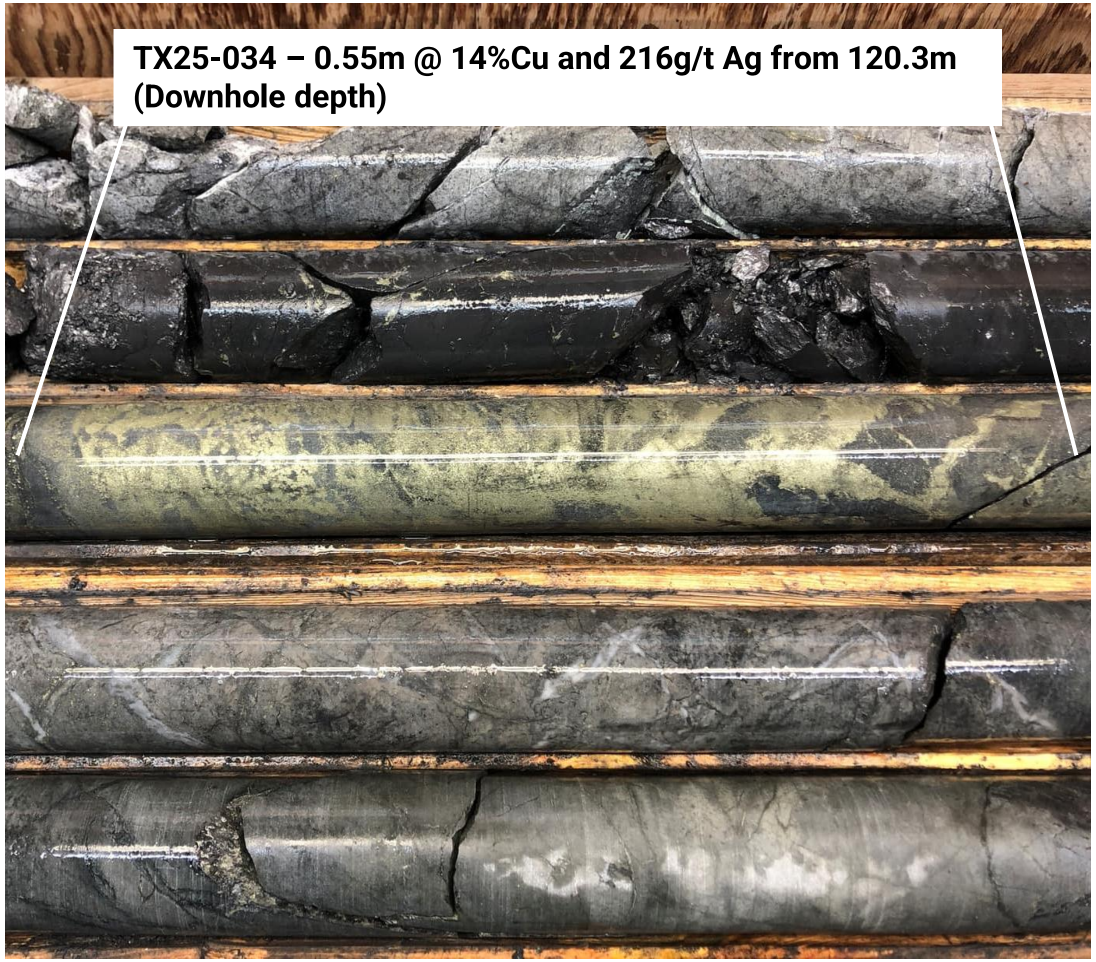
Historic High-grade Copper & Silver Intersections

Tillex Project discovered in 1973 and acquired by TSX-V listed Metals Creek Resources (MEK) in 2008 – **10,283.6m diamond drilling completed**. **Highlight copper and silver intersections** from MEK drilling include;

- **110m @ 1.69% Cu** and **7.05g/t Ag from 34m** (TX24-020), incl;
  - **28.72m @ 2.35% Cu** and **9.52g/t Ag from 55m,** and
  - **29m @ 2.64% Cu** and **12.31g/t Ag from 100m**
- **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m** (TX25-034)
- **92.05m @ 2.12% Cu** and **12.18g/t Ag from 36.95m** (TX24-022), incl;
  - **27m @ 2.74% Cu** and **7.45g/t Ag from 56m,** and
  - **29m @ 3.26% Cu** and **20.92g/t Ag from 98m**
- **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m** (TX08-004), incl;
  - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**
- **63.90m @ 1.94% Cu** and **10.20g/t Ag from 38.6m** (TX24-021), incl;
  - **27.2m @ 2.5% Cu** and **10.78g/t Ag from 43m,** and
  - **17.9m @ 2.96% Cu and 17.43g/t Ag from 83.6m**



Highlight historic results continued over page

Historic High-grade Copper & Silver Drilling Intersections, contd.

- **42.46m @ 2.12% Cu** and **53.45g/t Ag from 53.77m** (TX11-008), incl;
  - **5m @ 5.55% Cu** and **355.30g/t Ag from 89m**; and
  - **36.25m @ 1.39% Cu** and **14.96g/t Ag from 104m**
- **39.2m @ 1.91% Cu** and **3.98g/t Ag from 31.80m** (TX25-031), incl;
  - **19.2m @ 3.39% Cu** and **5.64g/t Ag from 31.80m,** and
  - **17.8m @ 0.95% Cu** and **3.32g/t Ag from 104m**
- **37.05m @ 2.58% Cu** and **7.72g/t Ag from 30.95m** in TX08-002, and
  - **5m @ 1.25% Cu and 6.25g/t Ag from 109m**
- **36.34m @ 2.06% Cu and 10.29g/t Ag from 73.66m** (TX08-005), and
  - **5.92m @ 1.14% Cu** and **6.14g/t Ag from 117.08m**
- **31.37m @ 1.15% Cu and 4.47g/t Ag from 40.74m** (TX11-001) , and
  - **33m @ 1.79% Cu** and **9.23g/t Ag from 75m**

Note: All depths stated are downhole depths. Intercepts based on a lower cutoff of 0.2% Cu and a maximum of 2m of internal dilution. Minimum intersection width of 2m.

Tillex Project – Wide High-Grade Copper-Silver Intersections

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TX26-002 Drill Core (93.20 – 109.30m)

Drilling Significant Intersections

>0.2%Cu and Maximum 2m internal Dilution

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References for Slide 7

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2 https://s21.q4cdn.com/390685383/files/technical_reports/Ontario/2024_Fox_Complex_Mineral_Resource_Estimate_MREOctober_2025.pdf

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