

24 September 2026, Australia

ASX RELEASE**Vection Technologies and Xerox sign Reciprocal Master Reseller Agreements****KEY HIGHLIGHTS**

- **Vection Technologies and Xerox** have signed reciprocal, non-exclusive Master Reseller Agreements, effective 29 June 2026, **for an initial five-year term**.
- The agreements establish a commercial framework through which the companies may identify and develop selected opportunities involving complementary capabilities from their respective portfolios.
- The companies will explore selected commercial opportunities that may bring together **Vection's conversational AI, digital human, kiosk, and XR/3D capabilities** with Xerox content capture, intelligent document processing, enterprise content management, workflow, and field-service solutions.
- Together, these capabilities will help clients turn information from paper and digital documents into accessible knowledge, automated workflows, and intelligent user experiences, improving productivity and supporting the adoption of governed AI solutions.
- Xerox and Vection will jointly identify and develop selected opportunities through **their sales, presales, and solution architecture teams**, with the commercial engagement model determined on an opportunity-by-opportunity basis.
- The initial commercial focus under the Agreements is Western Europe, with aspirations for broader future territory expansion, with priority verticals in **Manufacturing & Defence, Healthcare, and Retail**.
- Each company may resell selected solutions from the other's portfolio. The Agreements do not include committed volumes or minimum revenue commitments.
- No client-specific commercial terms, pricing, revenue, or order values are disclosed in this announcement.

Sydney, Australia – 24 September 2026: Vection Technologies Ltd (ASX: VR1, OTC: VCTNY, FRA: S1X) ("Vection" or "the Company"), a global immersive AI/XR SaaS company, is pleased to announce that it has signed reciprocal, non-exclusive Master Reseller Agreements with Xerox.

The companies intend to initially focus on selected opportunities, with potential engagements evaluated and developed. Under the agreements, Vection's engagement technologies may complement Xerox workflow and automation capabilities, with the potential to support more intelligent, interactive, and personalized digital experiences.

The commercial relationship between Vection and Xerox rests on two separate, mirrored **Master Reseller Agreements**: This reciprocal structure means each company holds contractual reseller rights over the other's product range, rather than Vection serving solely as a supplier positioned through the Xerox channel.

■ **VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY; FRA:S1X | ACN: 614 814 041

■ **GLOBAL OFFICES**

■ SYDNEY | SAN ANTONIO | MILAN | BOLOGNA | SIENA | BARI | ABU DHABI |

■ **WEBSITE**www.vection-technologies.com■ **REGISTERED OFFICE**Level 5, 20 Bond Street
Sydney NSW 2000 – Australia

A modular, AI-driven commercial framework

Under the agreements, the companies may explore opportunities to bring together Xerox enterprise content, workflow, and Digital Services capabilities with **Vection engagement technologies, including the Algho conversational AI platform, AI avatars, and kiosks**. Depending on the specific opportunity and client requirements, these capabilities could support use cases across customer experience, content and knowledge management, retail execution, personalization, service operations, and AI governance and control, helping organizations transform information into intelligent workflows and digital experiences.

The companies will collaborate through their respective sales, presales, and solution architecture teams to identify and develop appropriate opportunities, while respecting existing client relationships and agreed commercial responsibilities.

Vection's commercial development plan

Vection intends to develop the opportunity progressively, beginning in Western Europe as positioning and delivery are validated. Vection will assess any extension beyond these markets based on qualified opportunities and on terms agreed between the parties on an opportunity-by-opportunity basis.

Management commentary

"These agreements give us a framework to explore opportunities with Xerox where our respective capabilities can complement one another. We are taking a phased approach, beginning with selected opportunities in Western Europe and evaluating each engagement based on customer needs and commercial fit."

Jacopo Merli, Executive Director & Chief Operating Officer – Global, Vection Technologies Ltd

"Vection's AI and immersive engagement technologies are complementary to Xerox content capture, intelligent document processing, and workflow capabilities. These agreements provide our teams with a framework to explore how those capabilities could address specific client needs and support practical, governed applications of AI."

Alexis Rufus, EMEA VP digital services – Xerox

"These agreements provide a strong commercial framework for Vection and Xerox to identify and develop selected enterprise opportunities, initially across Western Europe. We look forward to working with Xerox through a phased, opportunity-led approach that brings together our respective technology and commercial expertise based on specific client needs."

Gianmarco Biagi, Managing Director & Chief Executive Officer – Global, Vection Technologies Ltd

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is an immersive AI/XR SaaS company delivering conversational AI, digital human and kiosk-based enterprise solutions, including its Algho AI platform, to customers globally.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**VECTION TECHNOLOGIES LTD**

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Sydney NSW 2000 – Australia

INVESTOR RELATIONS CONTACT DETAILS:

Cameron Petricevic, Independent Non-Executive Director (Australia)

Email: cameron.petricevic@vection-technologies.com

Lorenzo Biagi, Executive Director (Europe)

Email: lorenzo.biagi@vection-technologies.com

Gianmarco Biagi, Managing Director and Executive Chairman (Europe)

Email: gianmarco.biagi@vection-technologies.com

FORWARD-LOOKING STATEMENTS:

This announcement may contain forward-looking statements concerning Vection's business, strategy and go-to-market plans, including anticipated geographic expansion, partner engagement and product roadmap. Forward-looking statements are not guarantees of future performance and are subject to known and unknown risks and uncertainties. No commercial values, revenue, margin or order-flow figures relating to the Xerox Agreement are disclosed in this announcement; any such information will be assessed under Vection's continuous disclosure obligations and released separately if and when required under the ASX Listing Rules.

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