

Announcement Summary

Entity name

PARADIGM BIOPHARMACEUTICALS LIMITED..

Announcement Type

New announcement

Date of this announcement

Thursday September 24, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PAAAD	CONVERTIBLE NOTES	2,000,000	Cancellation by agreement between the entity and the holder	24/09/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

PARADIGM BIOPHARMACEUTICALS LIMITED..

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

94169346963

1.3 ASX issuer code

PAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PARAAD : CONVERTIBLE NOTES

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,000,000

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

24/9/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

USD - US Dollar

Consideration amount per +security paid by the entity for the cessation

USD 1.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

Please refer to ASX announcement dated 24 September 2026 - "Agreement to Return US\$2M to Obsidian".

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PAR : ORDINARY FULLY PAID	626,433,356
PAROB : OPTION EXPIRING 01-DEC-2026	116,360,866

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PARAAC : PERFORMANCE RIGHTS	11,127,100
PARAR : OPTION EXPIRING 11-FEB-2028 EX \$1.00	151,293
PARAAE : OPTION EXPIRING 30-JUN-2027 EX \$0.65	3,000,000
PARAAD : CONVERTIBLE NOTES	4,297,185

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.