

ASX Release

L1 Gold Fund Limited (ASX:LGF)

23 September 2026

Net Tangible Asset (NTA) Backing Per Share

Net tangible asset backing per ordinary share for the L1 Gold Fund Limited (ASX:LGF) (Company) as at 18 September 2026 were:

Net Tangible Asset Backing Per Ordinary Share ¹	
NTA before tax ²	2.2459
NTA after tax ³	2.2290

END

This announcement is authorised for release by Olivia Byron (Company Secretary).

Investor contact

Andrew Stannard | Chief Financial Officer | L1 Group Limited | (02) 9255 7528 | LGF@L1Group.com.au

¹ All figures are unaudited and approximate.

² The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

³ The NTA after tax is calculated after all taxes.