GREATLAND

A Leading Australian Gold-Copper Producer

in Western Australia’s Paterson Province

Corporate Presentation

September 2026

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Some of the financial performance measures used in this announcement are non-IFRS financial measures, including "all-in sustaining cost", "total cash cost", "net cash", "free cash flow", “operating cash flow”, "sustaining capital" and "growth capital". These measures are presented as they are considered to provide useful information to assist investors with their evaluation of the business's underlying performance. Since the non-IFRS performance measures listed herein do not have any standardised definition prescribed by IFRS, they may not be comparable to similar measures presented by other companies. Accordingly, they are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.

The price of shares in Greatland (**Shares**) may decline and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. Past performance of the Company or the Shares is not a guide to future performance.

Certain of the industry, market and competitive position data contained in this document comes from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the market in which the Company operates. While the Company believes that such research and estimates are reasonable and reliable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change without notice. Accordingly, undue reliance should not be placed on any of the industry, market and competitive position data or forward-looking statements contained in this document.

This document has not been approved by any competent regulatory or supervisory authority.

Important Information

Production Target - Havieron

The information in this presentation that relates to the Feasibility Study for the Havieron Project (**FS**) and its outcomes, and the FS Life of Mine (**LOM**) Production Target (and the forecast financial information derived from the Production Target) are extracted from Greatland's ASX announcement "Havieron Project Feasibility Study" dated 1 December 2025. The Company confirms that all material assumptions and technical parameters underpinning the Production Target or forecast financial information derived from the Production Target (as applicable) in that ASX announcement continue to apply and have not materially changed.

The FS LOM Production Target (and forecast financial information derived from the Production Target) referred to in this presentation is underpinned by Probable Ore Reserves of approximately 80%, Indicated Mineral Resources of approximately 2%, Inferred Mineral Resources of approximately 13%, and an Exploration Target of approximately 5% over the FS LOM period (on a contained metal basis). The Inferred Mineral Resources and Exploration Target included in the FS Mine Plan Production Target are predominantly in the later years of the LOM, with only ~8% Inferred Mineral Resources and 3% Exploration Target (on a cumulative contained metal basis) in the first eight years of production. Refer to Section 7 of the announcement "Havieron Project Feasibility Study" dated 1 December 2025 for further explanation and key assumptions, and the basis for inclusion of the Exploration Target in the FS inventory.

Cautionary statements: There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the Production Target itself (or the forecast financial information derived from it) will be realised. The potential quantity and grade of an Exploration Target is conceptual in nature, there has been insufficient exploration to determine a Mineral Resource and there is no certainty that further exploration work will result in the determination of Mineral Resources or that the Production Target (or the forecast financial information derived from it) itself will be realised.

ASX Listing Rule 5.23

This presentation contains references to:

- Mineral Resource estimates for Telfer and Havieron, which have been extracted from the Company's ASX announcement dated 30 March 2026 titled 'December 2025 Group Mineral Resource Statement';
- a Mineral Resource estimate for O'Callaghans, which has been extracted from the Company's ASX announcement dated 30 March 2026 titled 'December 2025 O'Callaghans Mineral Resource Statement';
- an Ore Reserve estimate and Exploration Target for Havieron, which have been extracted from the Company's ASX announcement dated 1 December 2025 titled 'Havieron Project – Feasibility Study'; and
- Ore Reserve estimates for Telfer and Havieron (estimate for Havieron unchanged from 1 December 2025 initial publication), which has been extracted from the Company's ASX announcement dated 29 June 2026 titled 'March 2026 Group Ore Reserve Statement'.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning the estimates of Mineral Resources and Ore Reserves in the relevant ASX announcements continue to apply and have not materially changed.

Presentation

This presentation is dated 23 September 2026 and was authorised for release by Shaun Day, Managing Director of Greatland.

This presentation was released by Greatland Resources Limited (ABN 17 668 338 618) of Level 2, 502 Hay Street, Subiaco WA 6008, Australia.

Greatland overview

A leading Australian gold-copper producer

Owner of the **Telfer mine** & nearby world-class brownfield **Havieron project** in WA

Havieron Feasibility Study completed December 2025, confirming pathway to a **world-class, long-life, lowest quartile cost** Australian gold-copper mine, leveraging existing infrastructure

FY26 results:[1,2]

329.0koz gold + **14.6kt** copper

$2,179/oz AISC

Beat production guidance of 260 - 310koz Au, **AISC lower than guidance** of $2,400 - $2,800

Strong balance sheet to fund growth and investment at Telfer and Havieron:

$1,289m cash, nil debt (30 June 2026)[1]

$714 million cash build[1] over FY26

$1,764m liquidity[5]

Group Resource and reserve

Resource **14.9Moz**[3] Au, **644kt**[3] Cu

Reserve **5.0Moz**[4] Au, **196kt**[4] Cu

FY27 guidance:[1]

260 - 300koz Au production

$2,900 - $3,330 AISC

$315 – 335m **Telfer growth**

$365 – 435m **Havieron project**

$70 – 80m **drilling**

Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified

(1) Refer to ASX Announcement "June 2026 Quarterly Activities Report" released to ASX on 29 July 2026.

(2) Refer to ASX Announcement "June 2025 Quarterly Activities Report" released to ASX on 29 July 2025.

(3) As at 31 December 2025. Refer to Slide 39 for further details.

(4) As at 31 March 2026. Refer to Slide 39 for further details.

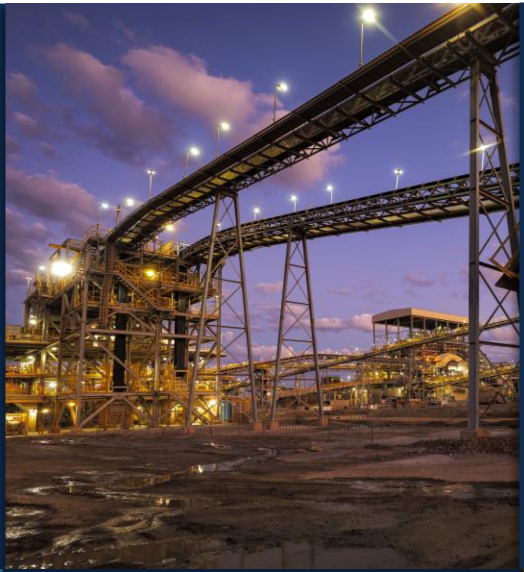
(5) Available liquidity refers to $1,289m net cash reported at 30 June 2026 plus the $475m in undrawn revolving Credit Facilities

Telfer at a glance

Telfer is an iconic Western Australian gold-copper mine that Greatland acquired in December 2024

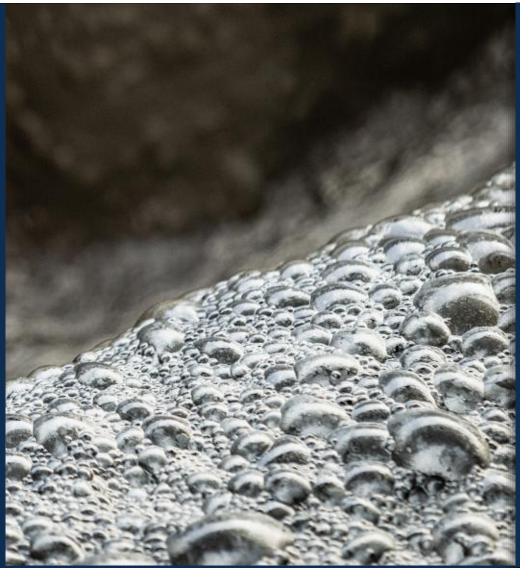
Mining

Established **large scale open pit** and **underground** contract mining operations



Processing

20Mtpa combined nominal processing capacity across dual 10Mtpa trains



Production

Produces **gold doré and copper-gold concentrate**
>15Moz cumulative production to date

Growth

215km Telfer drilling planned in FY27[1] continuing **multi-year life extension** drill program

(1) Refer to ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report"

Mineral Resource[1]

- **Gold: 7.9**Moz Au
- **Copper: 369**kt Cu

Ore Reserve[2]

- **Gold: 1.8**Moz Au
- **Copper: 68**kt Cu

(1) As at 31 December 2025. Refer to Slide 39 for further details
(2) As at 31 March 2026. Refer to Slide 39 for further details

3rd largest gold-copper processing infrastructure in Australia

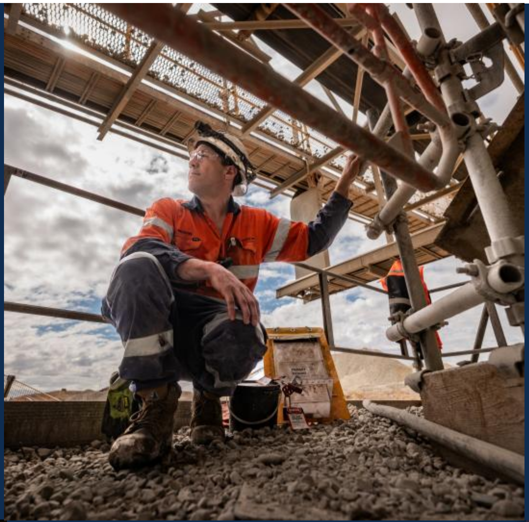
Havieron at a glance

A foundation asset

Long life

Initial FS mine life of **17+ years**, inc. **9 years steady state**[1]

3rd largest UG reserve in Australia[2]



Lowest quartile cost

Steady state avg. AISC of **$1,610/oz**[1,3] under Havieron standalone scenario, with potential to reduce if Telfer mine is extended and co-processed with Havieron[4]

Large scale

Life of mine production of **4.0Moz AuEq**[1,5]

Existing infrastructure

Ore processing through Telfer mill derisks delivery and enables Telfer Hub strategy[4]

Funding

Pre-production capex of $1,065m to be funded from **$1,289m** cash reserves + **$500m** debt[6] + ongoing cash flows

Notes: Refer to announcement 'Havieron Project – Feasibility Study' published 1 December 2025 for additional details.

(1) The Feasibility Study Mine Plan (and the forecast financial information derived from it) is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" in the announcement "Havieron Project Feasibility Study" dated 1 December 2025, and the cautionary statement on slide 3.

(2) Based on Ore Reserve Estimates (ORE) for Australian underground gold mines / projects.

(3) AISC is stated per ounce of gold produced, net of by-products (copper) credits, assuming a long-term copper price of A$15,747/t Cu.

(4) Telfer extension opportunities and potential operating cost savings from co-processing under a 'Telfer Hub' scenario. Refer to slide 24 for further details.

(5) Havieron LOM AuEq gold production based on LOM production of 3.53Moz and 130kt Cu on a recovered basis converted to gold equivalent (AuEq) based on assumed prices of A$4,500/oz Au and A$15,747/t Cu and metallurgical recoveries based on block metal grade, reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%).

(6) Refer slide 26 for details of the corporate debt facility.

Company overview

Capitalisation[1]

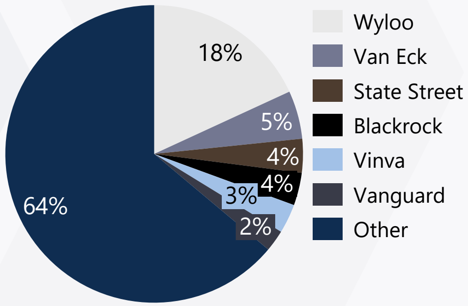
Share price	$10.80
Shares outstanding	675m
Market capitalisation	**$7.3bn**
Cash (at 30 June 2026)	$1,289
Debt (at 30 June 2026)[2]	-
Net cash (at 30 June 2026)	**$1,289m**
Corporate debt facility (undrawn)[3]	$475m
Total Available Liquidity (at 30 June 2026)	**$1,764m**

Listing and Liquidity[1]

ASX LONDON STOCK EXCHANGE

90-day avg.	ASX	AIM
Volume Traded	1.80	1.98m
Value Traded	$20.6m	£12.0m

Top Shareholders[1]



Broker Coverage

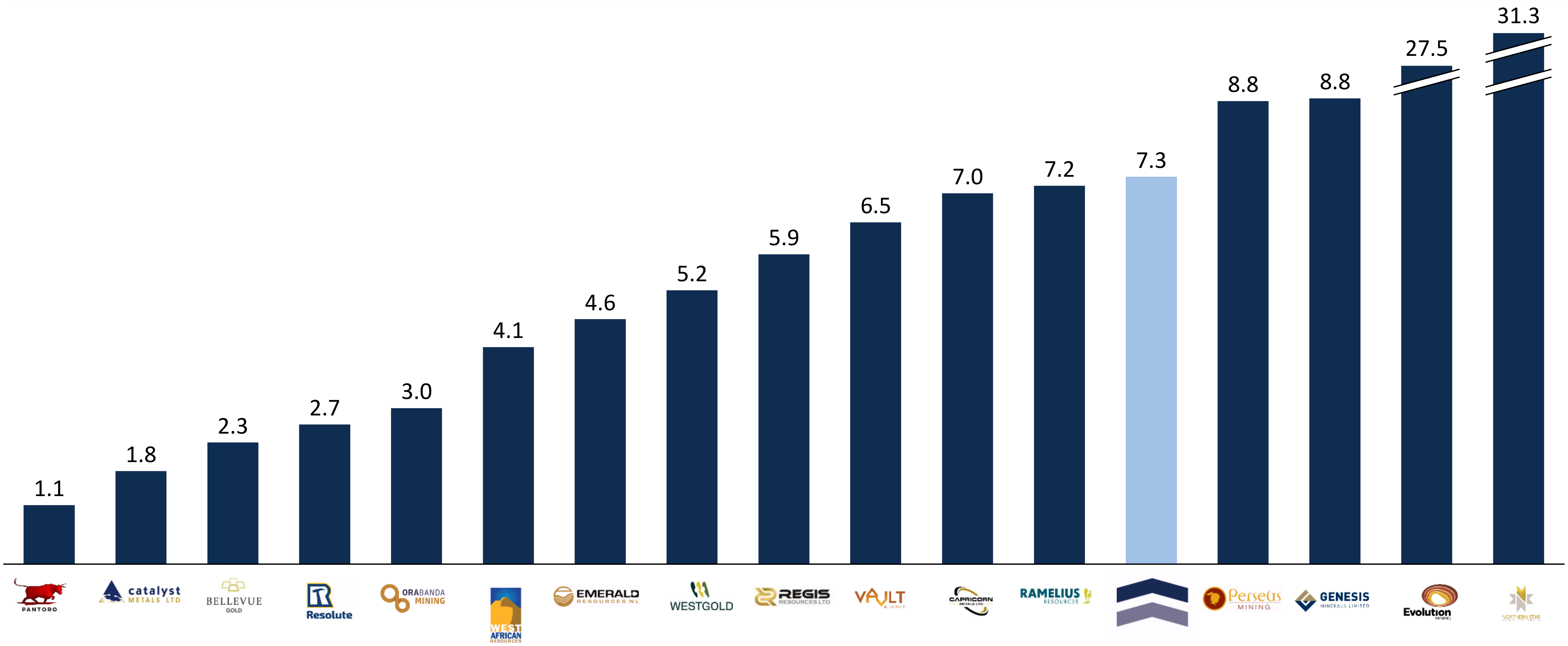
Barrenjoey, MA, MACQUARIE, STIFEL, J.P.Morgan, ARGONAUT, citi, cg/Canaccord Genuity, UBS, RBC, Goldman Sachs, Global Mining Research, BANK OF AMERICA, JARDEN

Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified
(1) Market data and share ownership data sourced from NASDAQ and S&P Capital IQ as at 22 September 2026.
(2) Excluding $9 million in bank guarantees drawn under the $25 million contingent instrument facility as at 30 June 2026.
(3) See slide 26 for details.

A leading ASX gold company

Greatland joined the ASX in June 2025, establishing a substantial mid-cap Australian gold producer

ASX listed Australian gold companies by market cap (A$bn)[1]



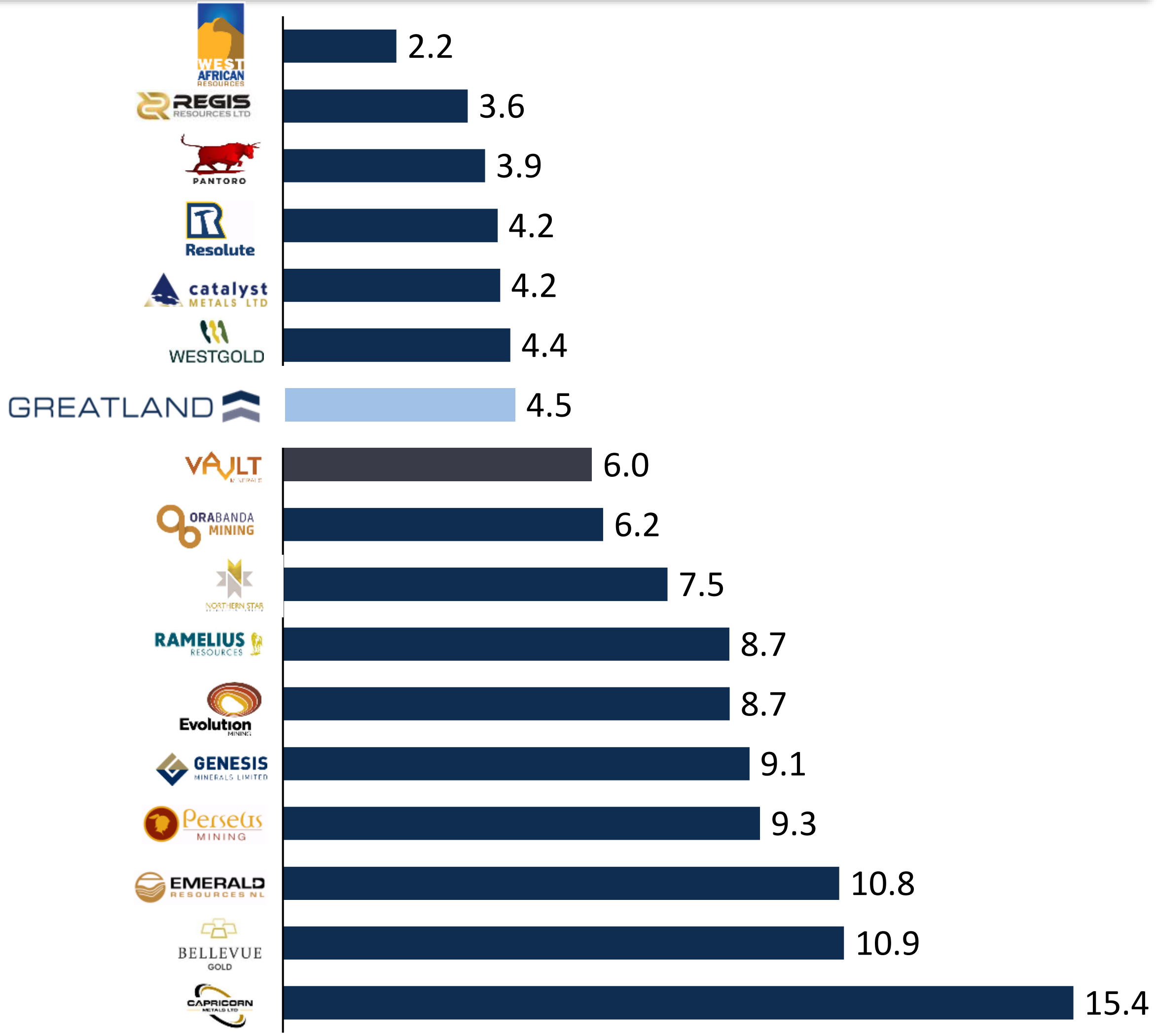
(1) Primary ASX listed gold companies with Australian and overseas operations. Market capitalisation data as at closing price 28 August 2026. Source: S&P Cap IQ.

Strong relative FY26 on key financial metrics

Greatland generated superior free cashflow per ounce in FY26

FY26 Free Cashflow / Gold Produced (A$/oz)[1]

EV / FY26 EBITDA (annualised)[1]

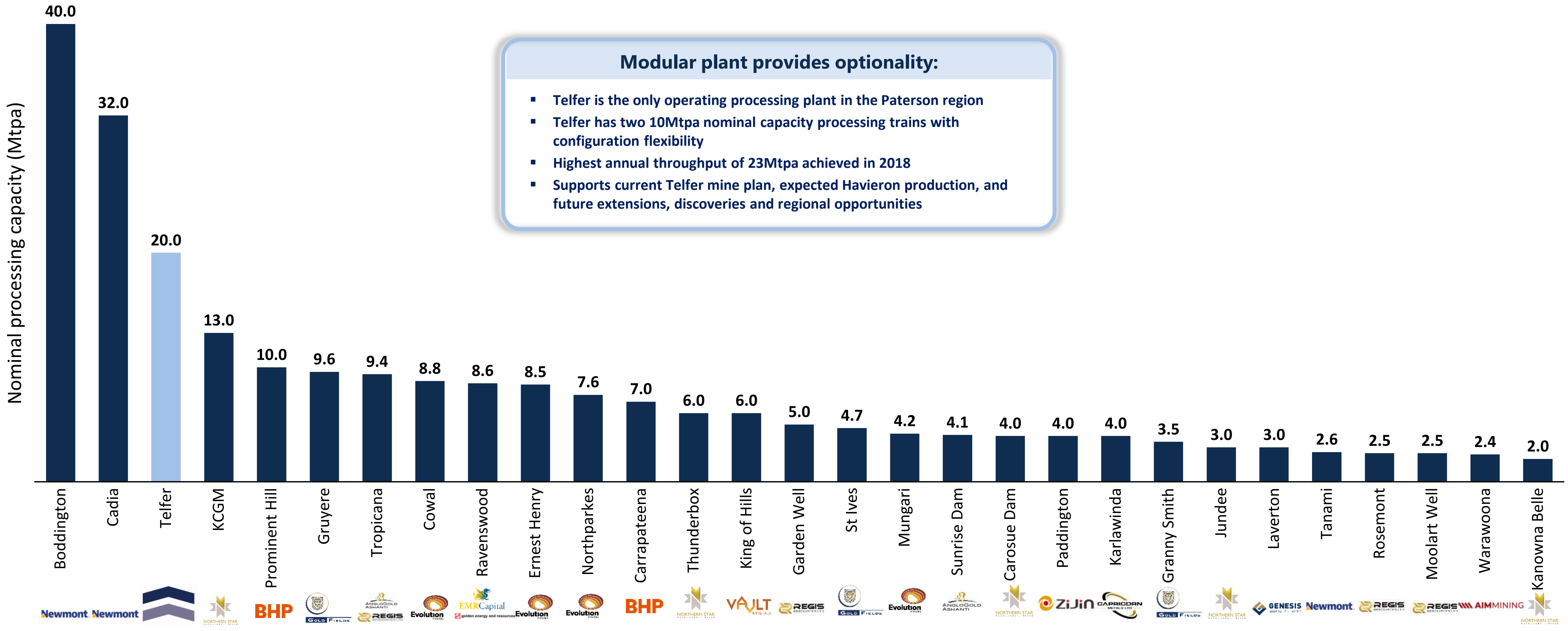


(1) Production, FY26 FCF and EBITDA data sourced from S&P Visible Alpha, EV data sourced from S&P Cap IQ and dated for 28 August 2026 closing price.

Telfer - established mine & infrastructure

Telfer is the third largest gold or gold-copper processing capacity in Australia

Australian Gold or Gold-Copper Plant Processing Capacity



Modular plant provides optionality:

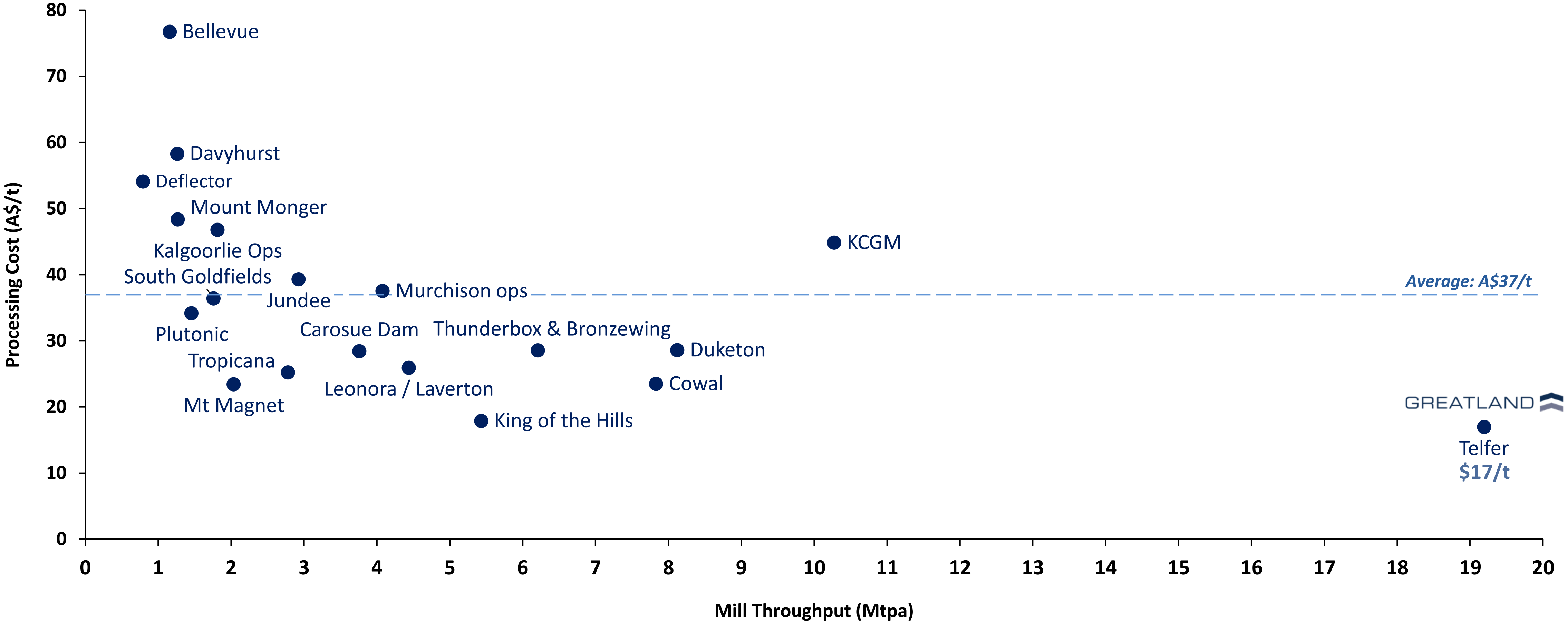
- Telfer is the only operating processing plant in the Paterson region
- Telfer has two 10Mtpa nominal capacity processing trains with configuration flexibility
- Highest annual throughput of 23Mtpa achieved in 2018
- Supports current Telfer mine plan, expected Havieron production, and future extensions, discoveries and regional opportunities

Data sourced from respective companies' filings and publicly available data compiled September 2026. Refer to Appendix in slide 40 for details.

Economies of scale enable sector leading processing cost efficiency

Telfer is largest and lowest cost processing facility amongst Australian ASX listed gold mines

ASX Australian Gold Mines – FY26 Processing Cost (A$/t) and Mill Throughput (Mtpa)



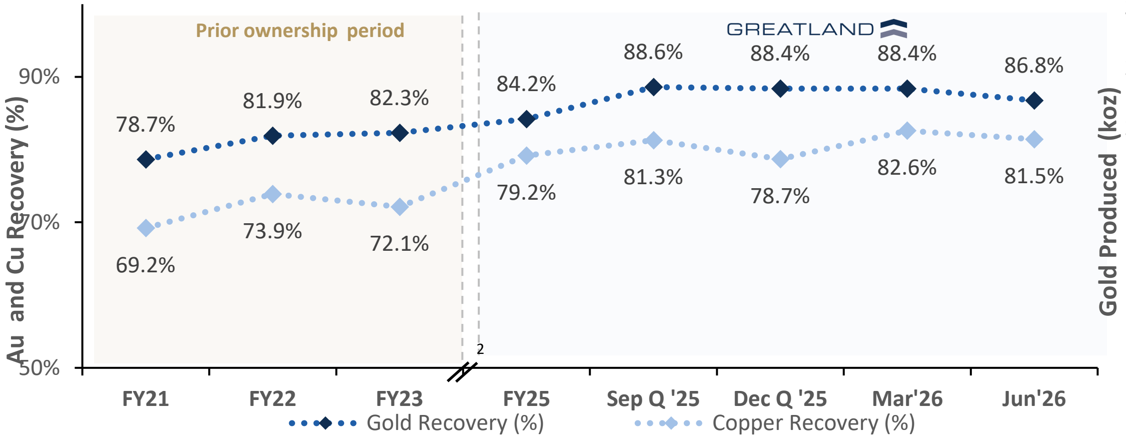
Data sourced from respective companies' filings and publicly available data for the FY26 period. Primary listed ASX companies only (excludes Newmont). Refer to Appendix in slide 41 for details.

Greatland driving operational performance at Telfer

Improved outcomes being achieved - greater focus by a mid-tier mining company compared to a major

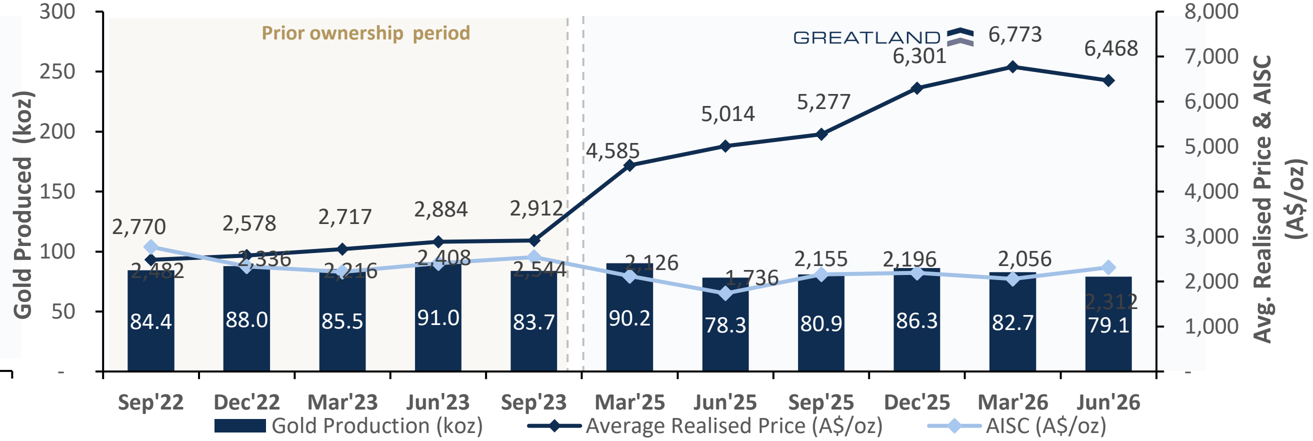
Gold recovery[1,2]

Highest gold recovery across the last 5 years achieved under Greatland ownership



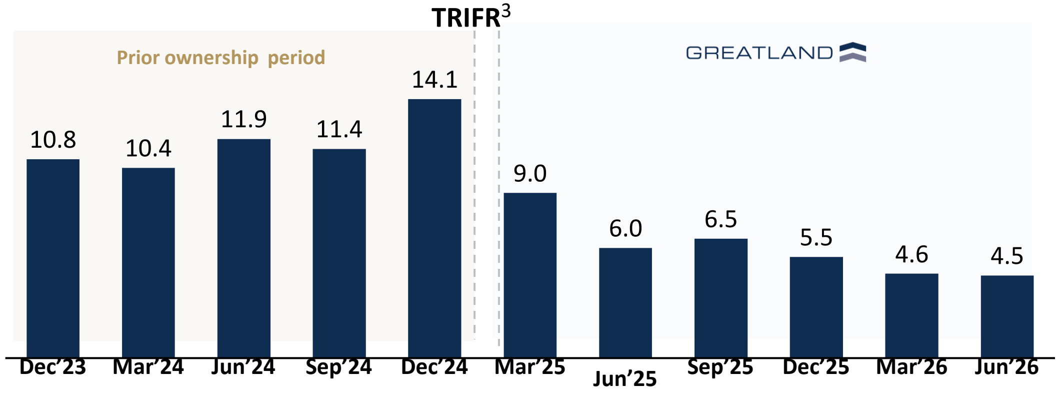
Production and margin[4,5]

Significant margin expansion under Greatland from price and AISC improvement



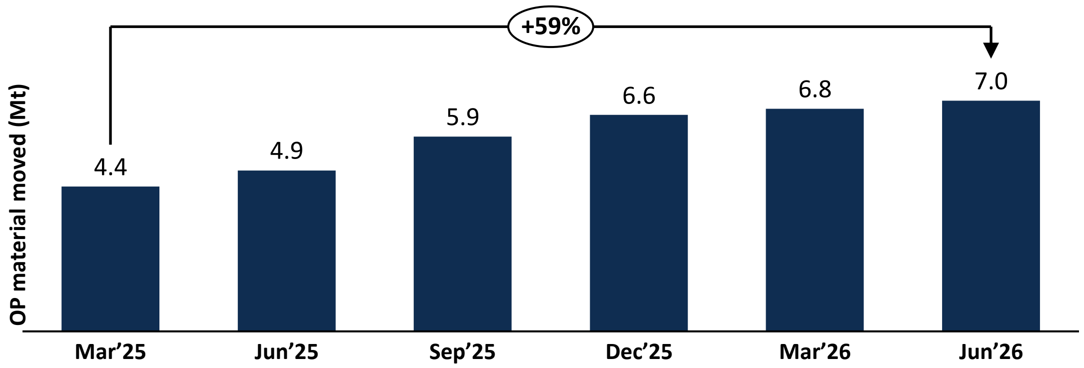
Safety

Significant improvement since Greatland assumed ownership in Dec'24



Open pit material movements[6]

Substantial uplift in open pit productivities



(1) For the historical periods FY21-23, Telfer annual recovery rates data based on Newcrest's quarterly reports data which was then converted to a weighted average to translate into FY basis. refer to ASX Announcement "March 2026 Quarterly Activities Report" released to ASX on 28 April 2026.

(2) Historical data for FY24 is not shown, due to processing operations interruptions under Newmont's ownership rendering the period non-representative. Greatland ownership period commenced 4 December 2024. refer to ASX Announcement "March 2026 Quarterly Activities Report" released to ASX on 28 April 2026.

(3) TRIFR on a 12-month moving average basis, refer to ASX Announcement "March 2026 Quarterly Activities Report" released to ASX on 28 April 2026.

(4) For the historical quarterly periods Sep'22-Sep'23, Telfer quarterly data based on Newcrest Mining Limited (Newcrest) quarterly reports. Average Realised Price and AISC quoted originally in US$/oz basis, converted to A$/oz based on respective A$:US$ exchange rates assumed in the quarterly reports.

(5) AISC reported under Newcrest period based on gold sold whereas Greatland's quarterly AISC based on gold produced refer to ASX Announcement "March 2026 Quarterly Activities Report" released to ASX on 28 April 2026.

(6) Refer to ASX Announcement "March 2026 Quarterly Activities Report" released to ASX on 28 April 2026.

FY27 Telfer growth capital[1]

Telfer growth capital guidance of $315 – 335m to fund investments across mine development, infrastructure and fleet renewal to extend and grow Telfer operations

Investing in Telfer's multi-year life extension – key areas

FY27 Telfer Growth Capital	FY27	FY28	FY29	FY30+
	Expected periods of benefit			
Additional purchase and refurbishment of OP fleet equipment (digger, truck fleet expansion etc)				
Underground growth development (including West Dome Underground early works)				
Paste infrastructure and power station upgrades (Paste for West Dome Underground and Havieron)				
Underground project studies (West Dome Underground and Vertical Stockwork Corridor)				
TSF8 Stage 4 & Stage 5 lifts				

Partial realisation of benefit

Substantial realisation of benefit

Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified.
(1) ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report".

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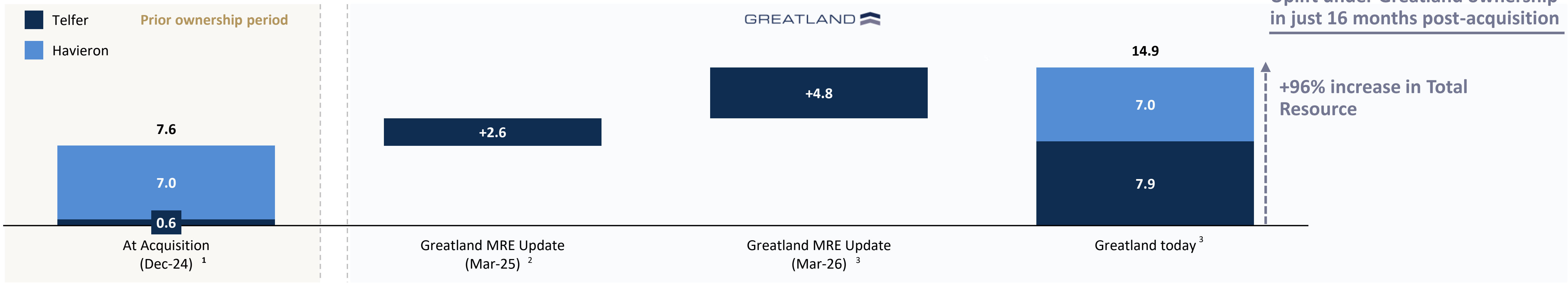
Investment has delivered meaningful upgrades to Reserves & Resources

Investment is being made across mine development, infrastructure and fleet for multi-year life extension at Telfer

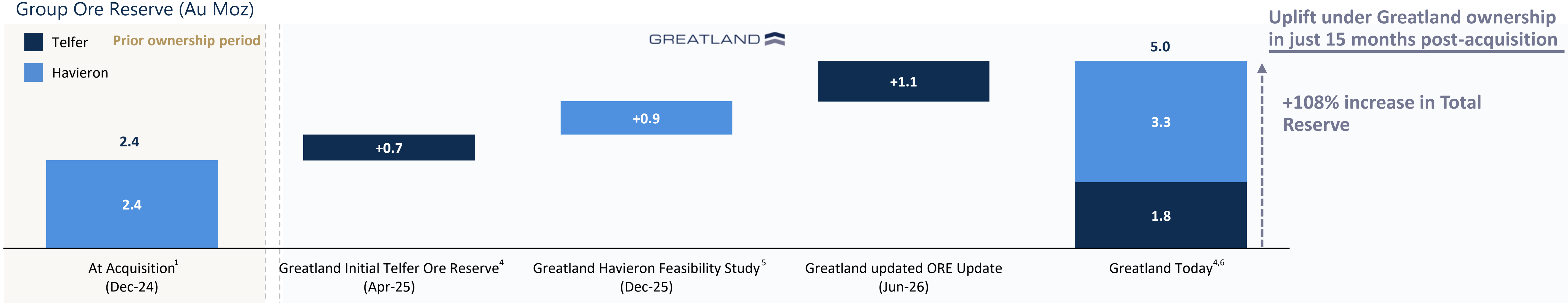
Greatland has almost doubled its Resource since taking control of Telfer and Havieron, supporting a long-life operation…

Group Resource Estimate (Au Moz)



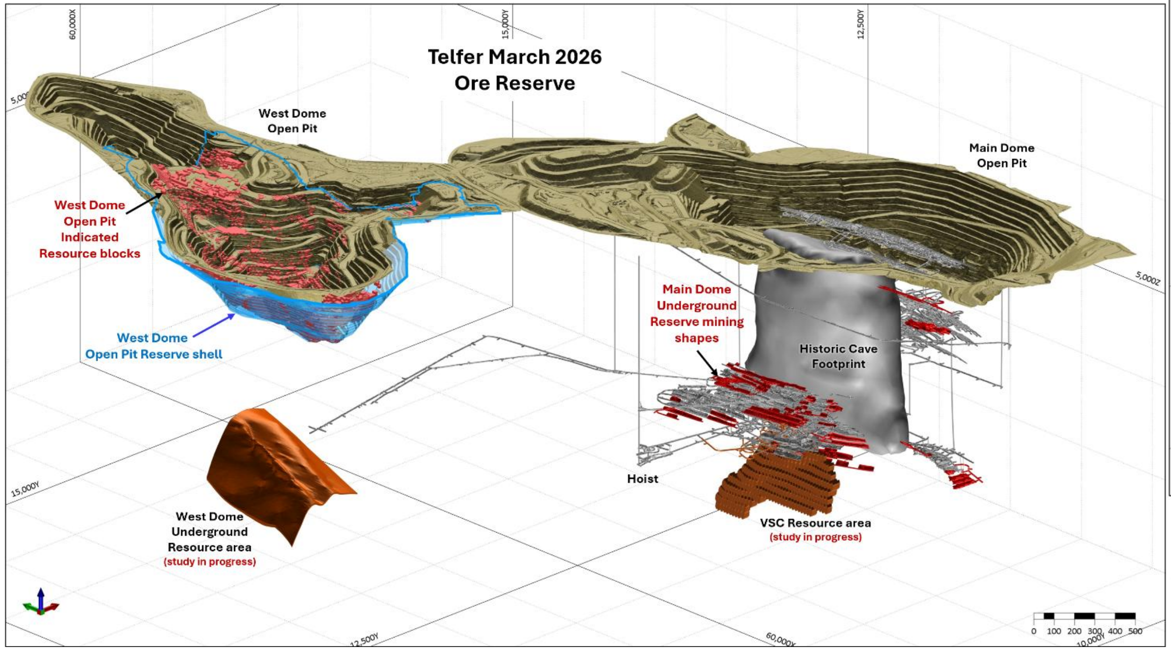
… with category conversion and Reserve growth building confidence in the asset base

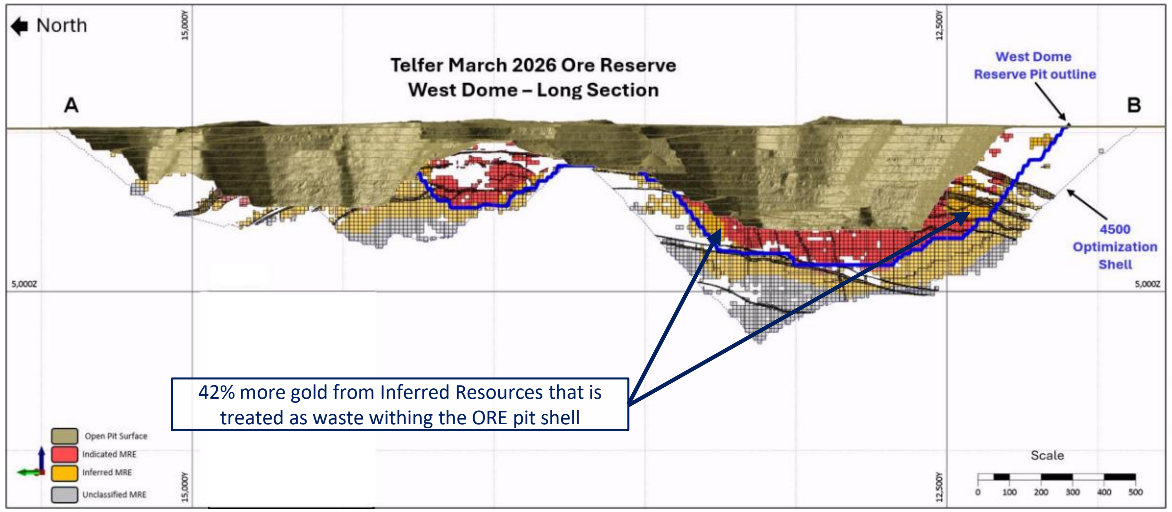
Group Ore Reserve (Au Moz)

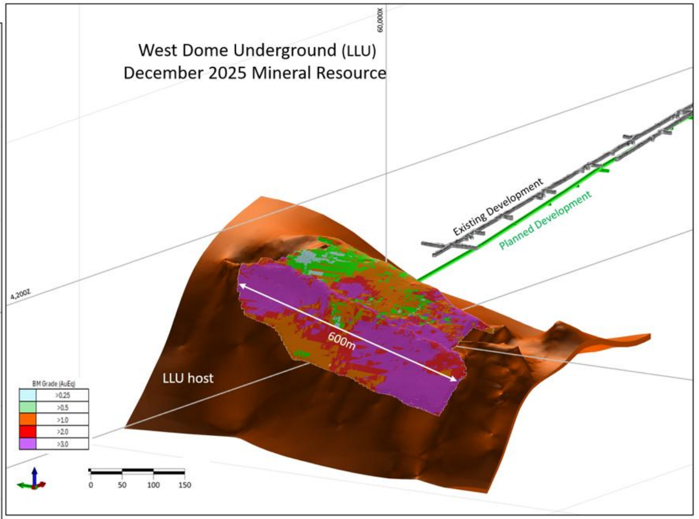


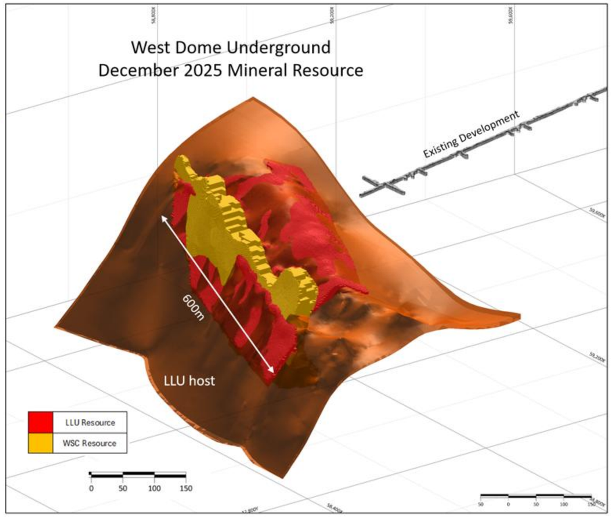
(1) AIM Announcement 2 December 2024 "Transformational Acquisition of Havieron and Telfer".
(2) ASX Announcement 18 March 2025 "2024 Group Mineral Resource Statement".
(3) ASX Announcement 30 March 2026 "2025 Group Mineral Resource Statement".
(4) AIM Announcement 15 April 2025 "Telfer Ore Reserve, Outlook and Havieron expansion".
(5) ASX Announcement 1 December 2025 "Havieron Project Feasibility Study".
(6) ASX Announcement 29 June 2026 "March 2026 Group Ore Reserve Statement".

Telfer's resource grew by 4.8Moz in FY26









Greatland Mineral Resources estimate – Telfer grows 4.8Moz to 7.9Moz[1]

	Measured			Indicated				Inferred				Total				
		Au	Cu		Au	Cu	Au		Au	Cu	Au		Au	Cu	Au	Cu
Domain	Mt	g/t	%	Mt	g/t	%	Moz	Mt	g/t	%	Moz	Mt	g/t	%	Moz	kt
Havieron				50	2.56	0.33	4.1	81	1.09	0.13	2.8	131	1.65	0.21	7.0	275
Telfer																
West Dome Open Pit	-	-	-	117	0.46	0.05	1.7	219	0.45	0.04	3.2	336	0.45	0.04	4.9	148
Main Dome Underground	-	-	-	7.8	2.28	0.45	0.6	4.4	1.90	0.33	0.3	12.3	2.14	0.41	0.8	50
Main Dome UG VSC	-	-	-	33	1.11	0.32	1.2	4.2	0.97	0.40	0.1	37.5	1.09	0.33	1.3	125
West Dome Underground	-	-	-	3	2.29	0.48	0.2	5.1	2.30	0.42	0.4	8	2.30	0.44	0.6	35
Stockpiles	2.7	0.66	0.1	21	0.33	0.04	0.2	-	-	-	-	24	0.37	0.05	0.3	11
Telfer total	2.7	0.66	0.10	182	0.67	0.12	3.9	233	0.53	0.06	3.9	417	0.59	0.09	7.9	369
Greatland Total	2.7	0.7	0.1	232	1.08	0.17	8.1	314	0.67	0.08	6.8	549	0.84	0.12	14.9	644

(1) ASX Announcement 30 March 2026 "2025 Group Mineral Resource Statement". See slide 39 for further details.

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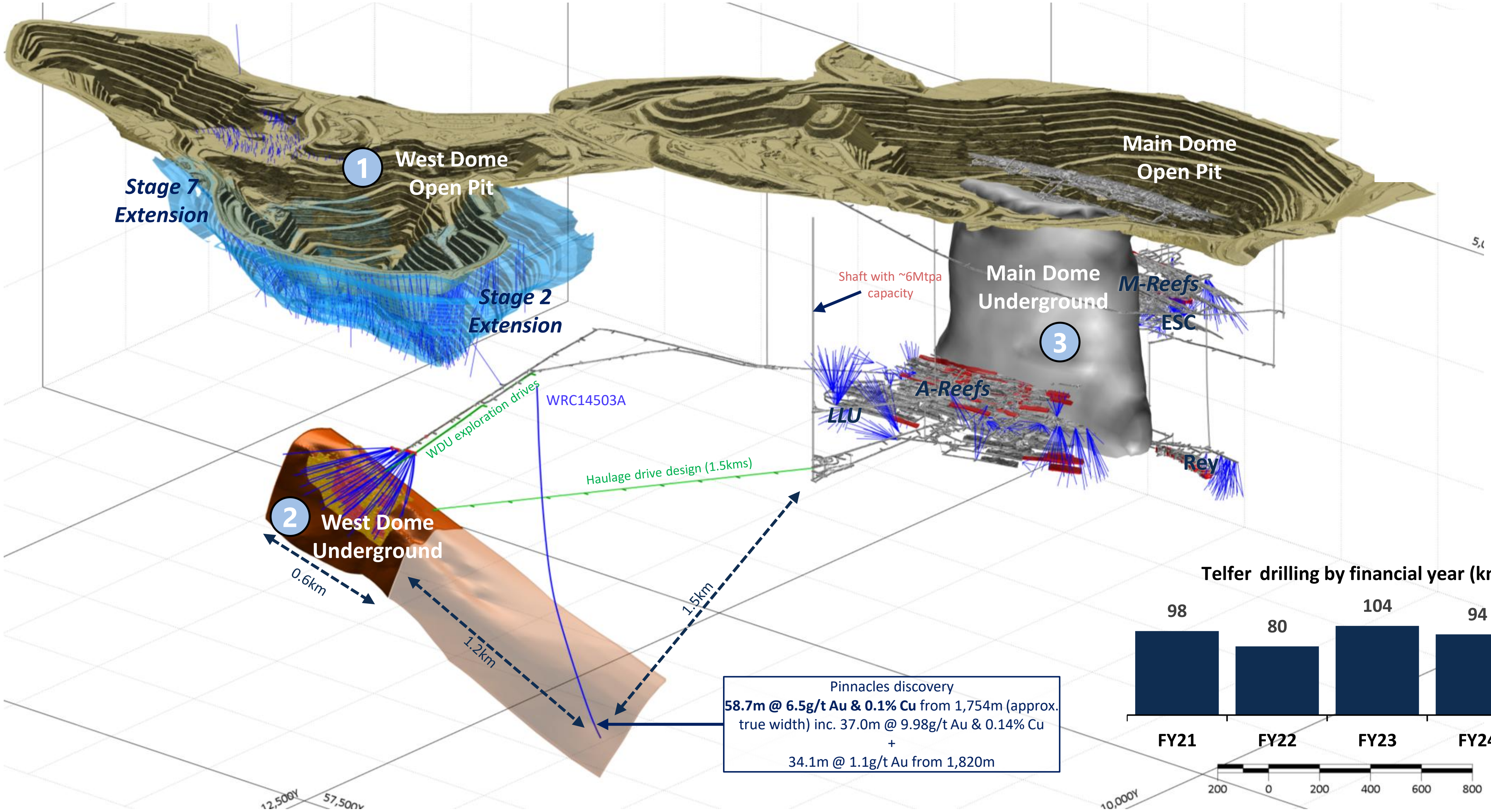
215km Telfer drilling planned in FY27, continuing the record drill spend

Targeting extensions and conversions at West Dome open pit, Main Dome underground and West Dome Underground



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Telfer drilling by financial year (km)[1]

FY21	FY22	FY23	FY24	FY25	FY26	FY27 (planned)
98	80	104	94	112	231	215

1 West Dome Open Pit
- Aiming to expand the existing Stage 7 cutback
- Potential extension of Stage 2 to support multi-year extension of current mine life

2 West Dome Underground
- One of the most exciting discoveries at Telfer following success of underground drilling
- Extensive drilling program to target infill and extension of maiden resource

3 Main Dome Underground
- Targets include A-Reefs, M-Reefs, Rey , LLU, ESC and Kylo

(1) ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report".

Havieron – a world class asset

Physicals

	Life-of-Mine (LOM)[1]		Steady State (SS)[1]	
Ore Mined	50.3Mt 17+ yrs LOM		3.9Mtpa 9 yrs steady state	
Grade Processed	2.52g/t Au 0.30% Cu	*2.84g/t AuEq*[4]	2.47g/t Au 0.29% Cu	*2.77g/t AuEq*[4]
Metal Produced[2]	3.53Moz Au	130kt Cu	266koz Au p.a.	9.6kt Cu p.a.

Ore Reserve[3]	38.5Mt *+55% increase*	3.3Moz Au *+36% increase*	3rd largest Australian UG gold reserve

Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified.

The Feasibility Study Mine Plan (and the forecast financial information derived from it) is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" in the announcement "Havieron Project Feasibility Study" dated 1 December 2025, and the cautionary statement on slide 3.

(1) Life-of-Mine (LOM) refers to period from first ore production until final ore production, which the Havieron Feasibility Study contemplates as a 17+ year LOM. Steady State (SS) period refers to the 9-year period post pre-production and ramp-up, from Year 4 to 12 (inclusive), once the development of the conveyor decline is completed and the underground crusher and material handling system is installed and commissioned (refer slide 35).

(2) Recovered gold and copper metal after LOM assumed recoveries of 86.6% for gold and 84.0% for copper.

(3) Latest Havieron Ore Reserve published in the announcement 'Havieron Project Feasibility Study' released to ASX on 1 December 2025 comprising 38.5Mt at 2.63g/t Au, 0.33% for contained gold of 3.3Moz Au and 128kt Cu. Increase shown relative to the Havieron March 2022 Ore Reserve Estimate, as set out in Greatland's Prospectus dated 30 May 2025. Refer Appendix in slides 44-45 for comparison data.

(4) The gold equivalent (AuEq) grade is based on assumed prices of A$4,500/oz Au and A$15,747/t Cu and metallurgical recoveries based on block metal grade, reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately : AuEq = Au (g/t) + 1.06* Cu (%).

Financial outcomes – Havieron standalone base case

Outcomes under the conservative 'Havieron Standalone' base case operating cost model that assumes no extension of the current Telfer mine life

	A$4,500/oz Long Term Gold	A$6,250/oz Spot Gold
Free Cash Flow (post-tax, unlevered)[1]	$5.4 billion	$9.6 billion
NPV (5%, post-tax, unlevered)[1]	$2.9 billion	$5.4 billion
IRR (post-tax, unlevered)[1]	22.5%	31.5%
Payback (post-tax)[1,2]	4.2yrs	3.2yrs

Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified.

Base case price assumptions: Consensus based gold pricing to FY31, then A$4,500/oz long-term gold price in FY32 and subsequent years. Copper price is based on US$5/lb converted at consensus based AUD:USD, equal to A$15,747/t long-term copper. Spot case price assumptions: A$6,250/oz gold price in all years, same copper price as the base case. Refer to the appendix in slide 45 for assumptions by year.

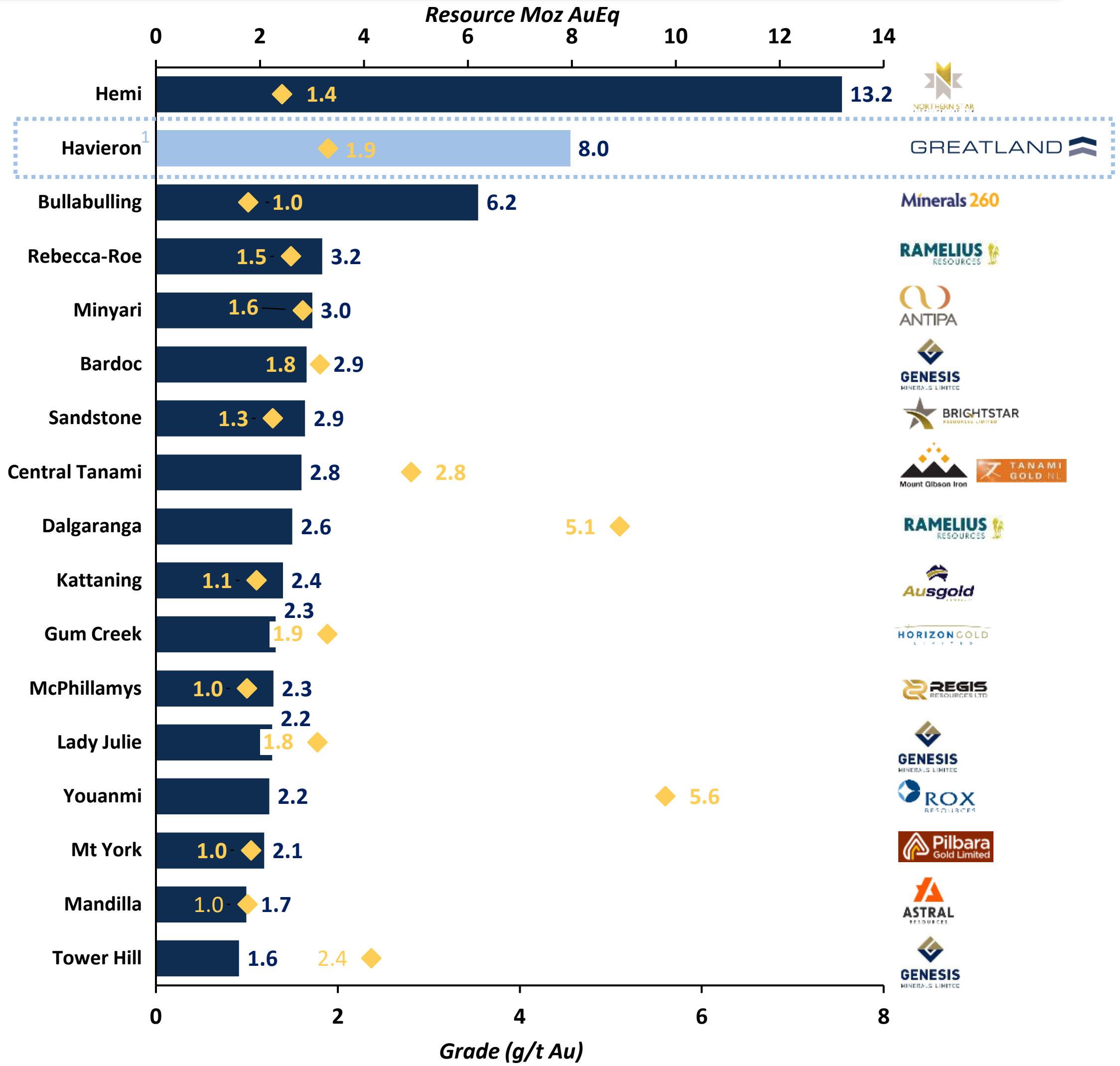
The Feasibility Study Mine Plan is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" in the announcement "Havieron Project Feasibility Study" dated 1 December 2025, and the cautionary statement on slide 3.

(1) Assumes a Havieron Standalone operating cost scenario (refer slide 24 for further details).

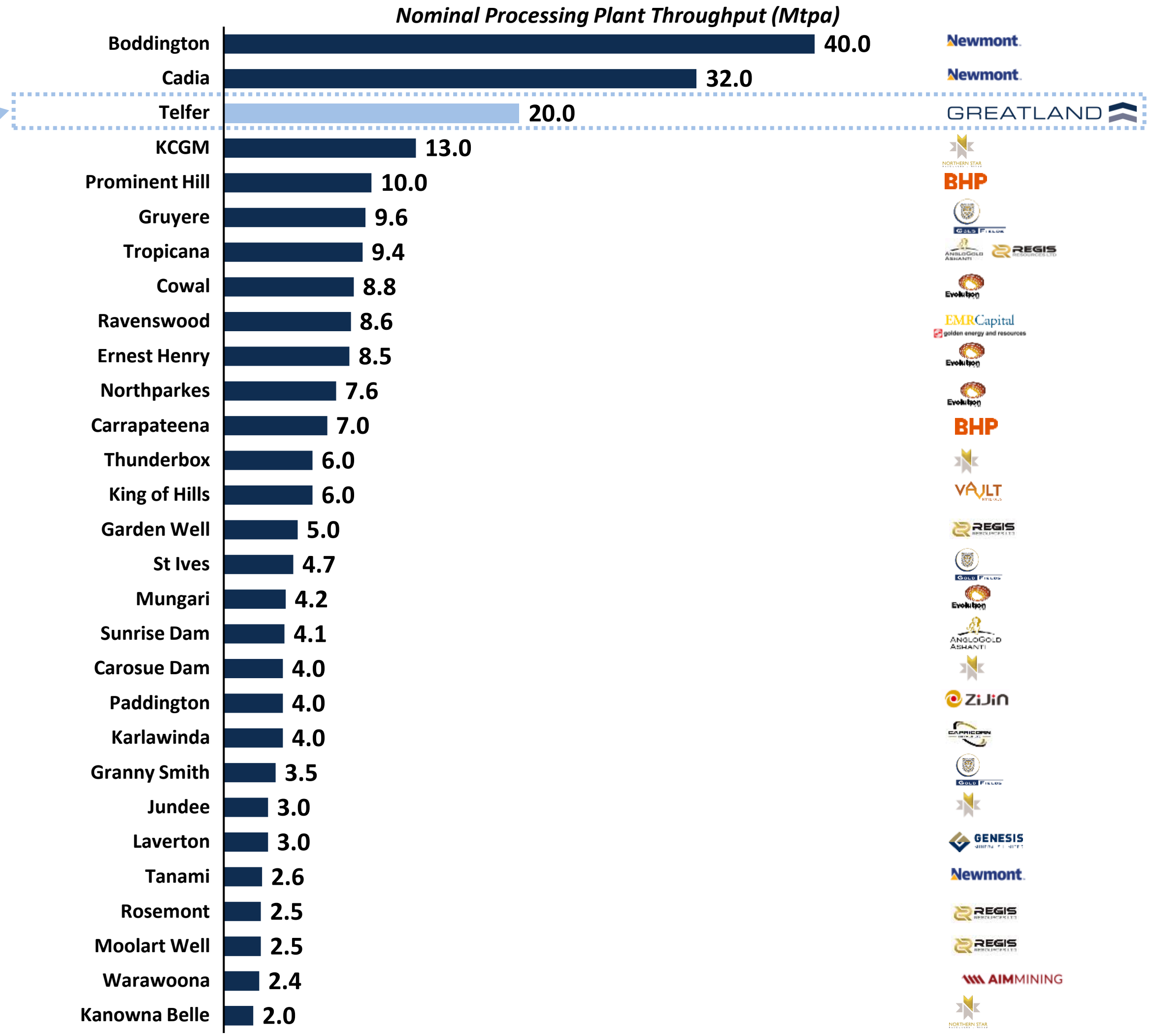
(2) Time period from first revenue until breakeven free cash flow (post-tax) is achieved.

Pairing Australia's 2nd largest gold project with 3rd largest gold-copper processing facility

Havieron is one of Australia's largest undeveloped high-grade gold projects…



… being paired with Telfer, the third largest gold or gold-copper processing capacity mill in Australia



Refer to Appendices in slides 40 and 42 for comparison data sources.

(1) The gold equivalent (AuEq) grade and contained ounces for Havieron MRE is based on assumed prices of A$4,500/oz Au and A$15,747/t Cu and metallurgical recoveries based on block metal grade, reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%).

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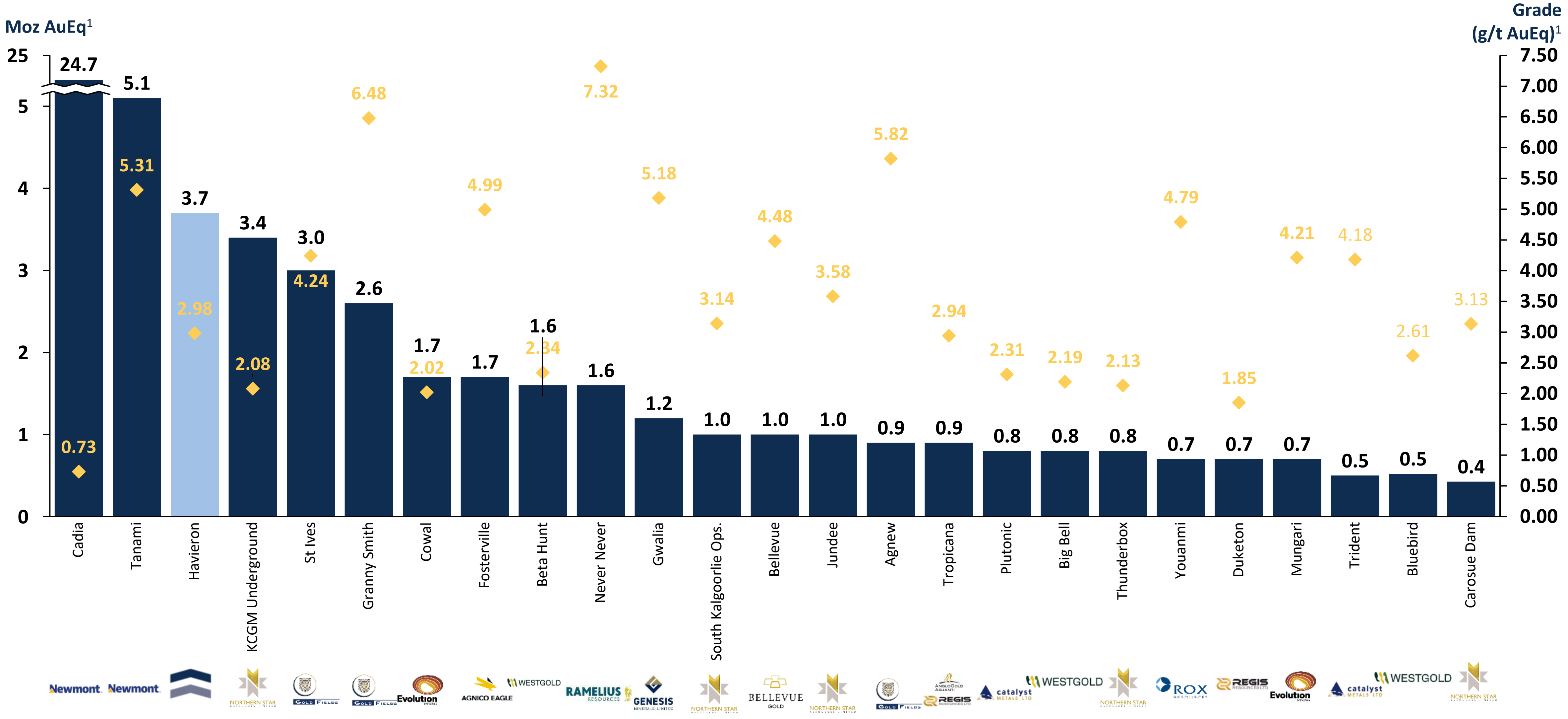
Havieron Ore Reserve

Australia’s largest underground gold mine reserve outside of a Major, at a conservative A$2,500/oz gold price



Refer to Appendices in slide 43 for comparison data sources.

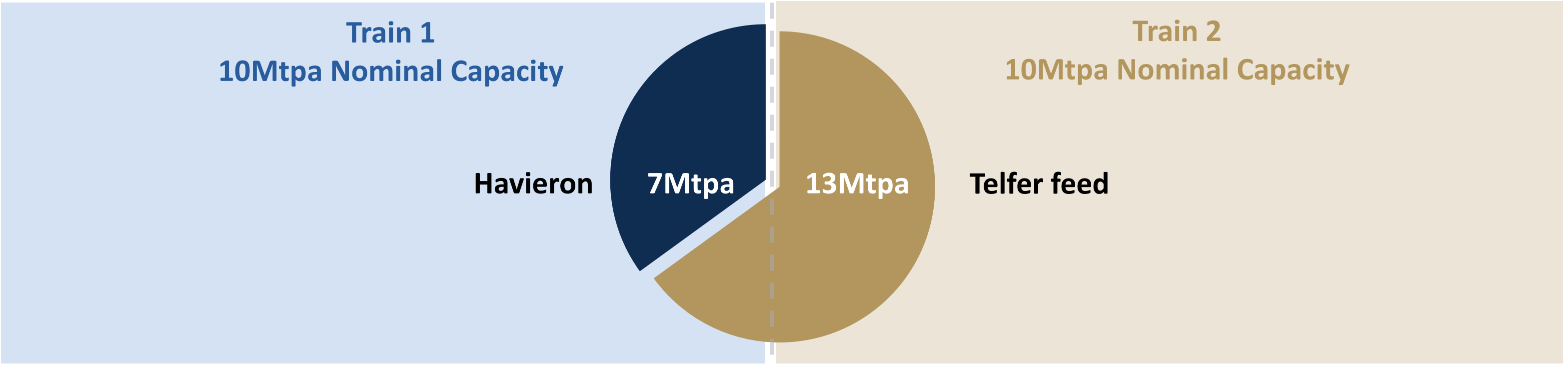
(1) The gold equivalent (AuEq) grade and contained ounces for Havieron is based on assumed prices of A$4,500/oz Au and A$15,747/t Cu and metallurgical recoveries reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%). Same formula adopted for Cadia to convert contained copper tonnage in the Ore Reserve Estimate to gold equivalent grade (g/t AuEq) and contained gold (Moz AuEq).

Illustrative 'Telfer Hub' operating cost scenario

Co-processing of Havieron ore with feed from Telfer, utilising surplus Telfer processing plant capacity

Illustrative scenario: Havieron ore is co-processed with feed from Telfer

- *Havieron utilises ~70% of Train 1 capacity in steady state (~7Mtpa nominal capacity), due to finer grind size than applied for Telfer ore (~35% of total nominal capacity of 20Mtpa)*
- *Telfer feed is co-processed using some or all of the residual ~13Mt capacity on Trains 1 and 2*



Potential operating cost savings

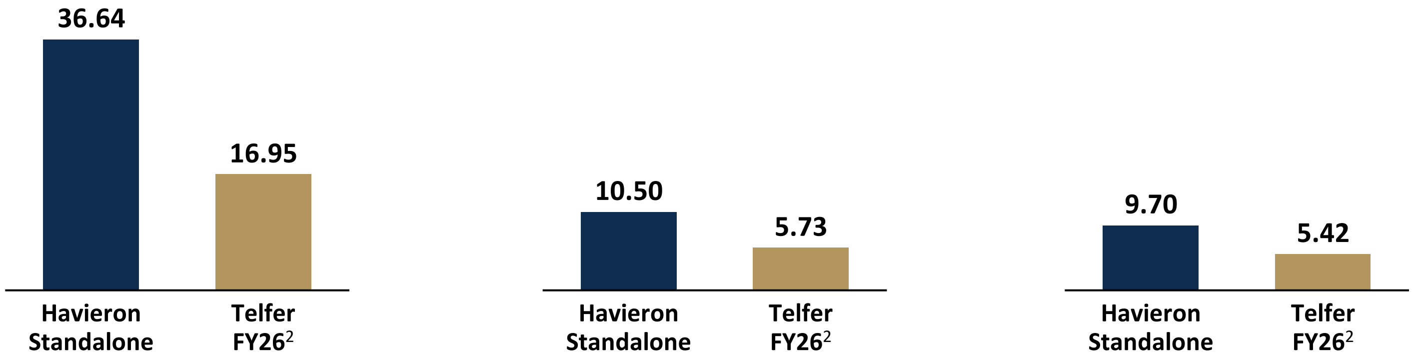
Processing ($/t)	Site Services ($/t)	Sustaining ($/t)

FS Havieron Standalone costs assume no extension of current Telfer mine life, steady state Havieron using ~35% of Telfer processing capacity.

Resulting FS operating costs for processing, site services and sustaining capital on a per tonne basis are therefore substantially higher than current Telfer operating costs (shown adjacent for the FY26 actuals)

If a Telfer Hub scenario is achieved, Havieron's AISC may be lower due to material potential fixed cost savings, in particular across processing, site services and sustaining capital

$ symbols are indicative only to illustrate the relative opportunity for potential savings across the components



$ $ $ *Fixed cost dilution across labour, materials and energy*

$ $ *Consolidation of activities across Hub vs. Havieron only*

$ *Reduction in sustaining processing costs from sharing of fixed costs*

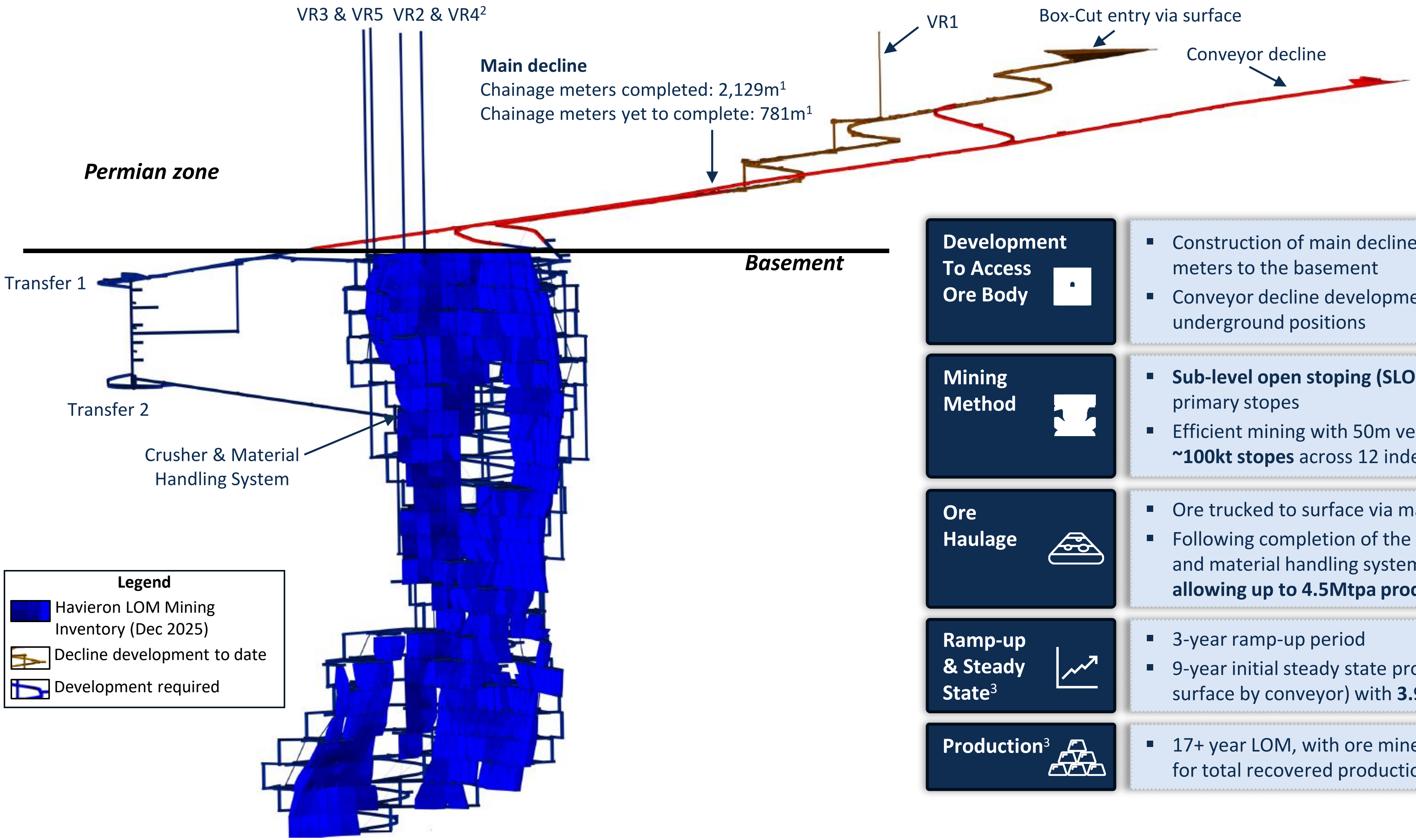
Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified.

(1) The FS assessed an alternative 'Telfer Hub' operating cost scenario, in which with the remaining 65% (~13Mtpa) processing plant capacity is assumed to be fully utilised by ore feed from Telfer, which demonstrated material potential operating cost savings for Havieron by the sharing of fixed cost components particularly for processing, site services and sustaining capital. The financial outcomes of this scenario are not presented in this presentation. Refer sections '17. Operating Cost Estimate & AISC' and '22.2. Telfer mine life extension & Telfer Hub' in the ASX announcement 'Havieron Project Feasibility Study' dated 1 December 2025).

(2) Telfer actual operating costs shown based on FY26 operating results during which the Telfer Mill was operated at an annualised processing rate of ~19Mtpa. Refer to announcement 'June 2026 Quarterly Activities Report' dated 29 July 2026.

Havieron underground development and mine plan

Large scale Sub Level Open Stope mining with efficient conveyor haulage materials handling system



Development To Access Ore Body	▪ Construction of main decline completed to ~75% of total chainage meters to the basement ▪ Conveyor decline development to begin in parallel from three underground positions
Mining Method	▪ **Sub-level open stoping (SLOS)** mining method with paste back fill of primary stopes ▪ Efficient mining with 50m vertical sub-levels and large average **~100kt stopes** across 12 independent mining sequences
Ore Haulage	▪ Ore trucked to surface via main decline during ramp-up ▪ Following completion of the conveyor decline, underground crusher and material handling system (**MHS**), **all ore to surface via conveyor allowing up to 4.5Mtpa production rate**
Ramp-up & Steady State[3]	▪ 3-year ramp-up period ▪ 9-year initial steady state production period (ore transported to surface by conveyor) with **3.9Mtpa** average ore mined
Production[3]	▪ 17+ year LOM, with ore mined of **50.3Mt** at **2.52g/t Au** & **0.30% Cu**, for total recovered production of **3.53Moz Au** and **130kt Cu**

Havieron underground development mining inventory and development plan as per ASX announcement 'Havieron Project Feasibility Study' on 1 December 2025.

(1) Decline development to date and yet to be completed as at 1 December 2025.

(2) VR refers to ventilation raises.

(3) The Feasibility Study Mine Plan (and the forecast financial information derived from it) is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" in the announcement "Havieron Project Feasibility Study" dated 1 December 2025, and the cautionary statement on slide 3.

Strong funding position

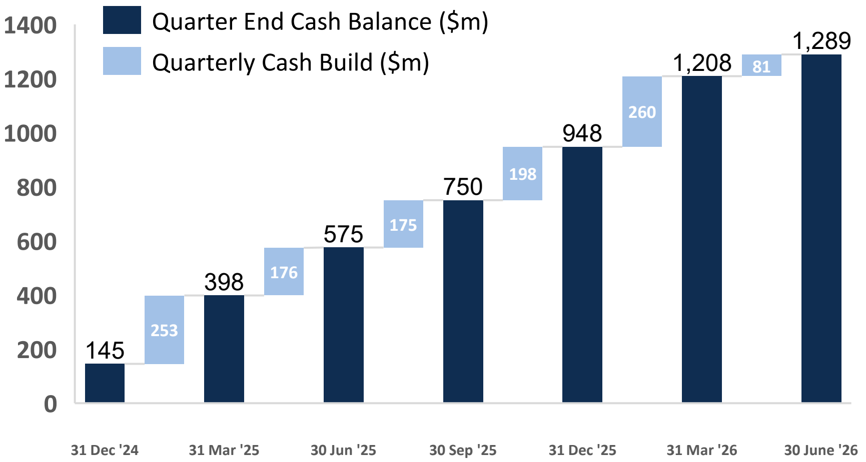
Havieron development expected to be fully funded from existing cash, ongoing Telfer cash flow, and A$500 million corporate debt facility

1 Strong Cash Position

1. Cash: **$1,289m** (at 30 June 2026)
2. Borrowings: **Nil** (at 30 June 2026)[1]

2 Telfer Cash Flows

Telfer generated $1,144 million cash build in 18 months:



3 Corporate Debt

Syndicated Debt Facility with Tier 1 banks[2]:

1. **Revolving Credit Facility (RCF) – Facility A**
   $250m, 5-year tenor (from Facility A financial close)
   - Working capital and general corporate purposes of the group including construction, development and operation of Havieron
2. **Revolving Credit Facility (RCF) – Facility B**
   $225m, 7-year tenor (from Facility A financial close)
   - Same utilisation conditions as above
3. **Contingent Instrument Facility (CIF)**
   $25m
   - To issue bank and performance guarantees to key counterparties

HSBC

nab

- ✓ **Corporate facilities deliver greater flexibility than project finance facilities**
- ✓ **Achieved tenor of up to 7 years, reflecting asset quality and long life**
- ✓ **Expanded banking group to five Tier-1 banks**
- ✓ **Right-sized facilities to $500m (from $775m) reflecting Telfer's significant cash at bank and cash build**
- ✓ **Exceptional pricing outcome**
  No mandatory hedging required

(1) $9 million in bank guarantees drawn under the $25 million contingent instrument facility as at 30 June 2026.
(2) ASX Announcement "Execution of Corporate Debt Facilities and Havieron Approval" released to ASX on 1 June 2026.

O’Callaghans at a glance

O’Callaghans is one of the largest high-grade tungsten deposits globally with strategic advantages supporting development

O’Callaghans is a key strategic asset for Greatland

Deposit overview

- 100% owned polymetallic skarn deposit containing tungsten, copper, zinc and lead
- Located c.10km south of the Telfer mine in the Paterson Province, sitting c.300m below surface with a mineralization layer of up to 60m thick

Global significant and market strength

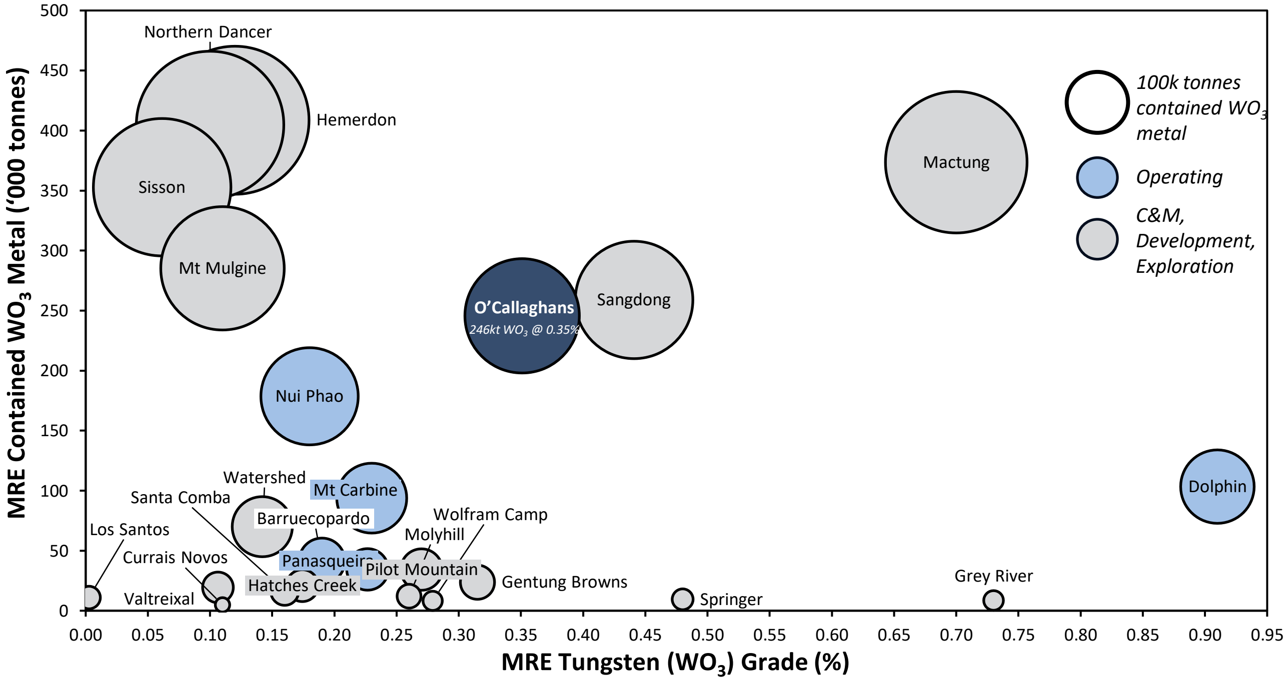
- ✓ O’Callaghans is a globally significant Tungsten deposit and the most significant in Australia by scale and grade
- ✓ The deposit is differentiated by its large-scale, high grade and location in a stable, well-regulated mining jurisdiction

Strategic portfolio positioning and development readiness

- ✓ Asset sits within Greatland’s approved mining lease, providing significant tenure advantage and the ability to leverage existing footprint and infrastructure for development
- ✓ A Pre-Feasibility Study completed by Newcrest in 2014 demonstrated a technically and economically viable long-life underground mining operation

2025 O’Callaghans Mineral Resource Statement[1,2]

Classification	Tonnes	Tungsten Trioxide (WO_3)		Copper		Zinc		Lead	
	(Mt)	Grade (%)	Metal (kt)	Grade (%)	Metal (kt)	Grade (%)	Metal (kt)	Grade (%)	Metal (kt)
Indicated	65	0.35	232	0.30	195	0.58	358	0.28	176
Inferred	4	0.31	14	0.28	12	0.39	13	0.19	7
Total	70	0.35	246	0.30	207	0.57	371	0.28	182



Note: For visual effect, bubble size and chart LHS data represents same data. See source material on slide 47.

(1) ASX Announcement as at 30 March 2026 “December 2025 O’Callaghans Mineral Resource Statement”.

(2) Mineral Resources as reported 31 December 2025, grades are reported to two decimal places to reflect appropriate precision in the estimate, and this may cause apparent discrepancies in totals. Cutoffs for the O’Callaghans MRE are applied based on a NSR using metal prices of US$25.74 lb W (equivalent to ~US$450/MTU ATP), US$4.54 lb Cu, US$1.27 lb Zn and US$0.93 lb Pb.

Investment proposition

A leading Australian gold-copper producer with a platform for growth

Production

Telfer is a top 10 Australian gold-copper asset with significant life extension opportunity

Mine life

World class Havieron development expected to create a leading long-life, low-cost Australian gold-copper mine that operates alongside Telfer

Infrastructure

Leveraging the scale and flexibility of Telfer's regionally significant processing infrastructure

Funding

Strong balance sheet with available liquidity of $1.8b, including $1.3b cash[1]

Growth

Lifting high-grade underground output via Havieron and West Dome Underground Investment. Continuing the record drill surge for further resource and reserve growth

(1) ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report".

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For further information

info@greatland.com.au

https://greatland.com.au

Executive team

Shaun Day
Managing Director
- Mining and infrastructure focused finance executive
- Previously CFO of Northern Star Resources, Sakari Resources and Straits Resources

Otto Richter
Acting Chief Operating Officer
- Mining engineer with extensive open pit and underground experience in Australia and overseas
- Former consultant providing broad ranging technical advise and in house for multiple miners

Monique Connolly
Chief Financial Officer
- Qualified Chartered Accountant with experience across public companies
- Former senior finance positions at ConocoPhillips and Santos

Rowan Krasnoff
Chief Development Officer
- M&A, financings, joint ventures and investments transactions specialist
- Previously Business Development Manager at Fortescue Ltd

Matt Kwan
General Counsel
- 20+ years' experience as general counsel and M&A / ECM lawyer
- Previously General Manager Legal at Aquila Resources

Damien Stephens
Group Geologist
- Geologist with a focus on precious and base metals exploration globally
- Multiple Exploration Manager roles including Australia for Sandfire Resources

Ben Secrett
CoSec & Head of Sustainability
- Lawyer with deep governance credentials
- Previously corporate lawyer/advisory

Andrew Bowler
Head of Investor Relations
- Geologist with operating experience
- Former Research Analyst at Macquarie

Board of Directors

Mark Barnaba
Non-Executive Chairman
- Deputy Chairman and Lead Independent Director of Fortescue Ltd
- Chairman of AirTrunk
- Previously Board Member of the Reserve Bank of Australia

Elizabeth Gaines
Non-Executive Deputy Chair
- Previously Chief Executive Officer and Executive Director of Fortescue Ltd
- Non-Executive Director of Victor Chang Cardiac Research Institute and West Coast Eagles (AFL)

Jimmy Wilson
Non-Executive Director
- Mining engineer with deep operational experience
- Previously President of Iron, Energy Coal and Stainless-Steel Materials at BHP

Paul Hallam
Non-Executive Director
- Previously Director of Operations at Fortescue Metals Group
- Previously Executive General Manager of Development and Projects at Newcrest

Alex Borrelli
Non-Executive Director
- Chartered Accountant with extensive investment banking experience
- Director of Bradda Head Lithium, Redrock Resources and Kendrick Resources in the mining sector

Yasmin Broughton
Non-Executive Director
- Extensive experience in corporate law, M&A, governance, risk management and compliance
- Non-Executive Director of Fortescue Ltd

Experienced technical leadership team

Greatland has assembled an experienced technical leadership team with a strong track record

Employee		Greatland Position	Prior roles include	Years of experience
	**Shaun Day**	Managing Director	CFO *Northern Star*	25+
	**Otto Richter**	Acting COO	Mining engineering consultant - Australian & international, open pit & underground; Group study manager *Resolute*; Planning manager at **Telfer** *(Newcrest)*	25+
	**Mark Benson**	GM Telfer	Manager Assets, Manager Projects at KCGM[1], Processing Manager SKO[2] *Northern Star;* GM Operations & Maintenance, *Primero;* Commissioning & Operation, **Telfer**	25+
	**Shaun McLoughney**	Havieron UG Manager	GM Projects & Growth, GM Pogo, SKO[2] & Paulsens *Northern Star*	30+

Employee		Greatland Position	Prior roles include	Years of experience
	**Damien Stephens**	Group Geologist	Senior exploration and development roles with *Iamgold*, *Dalradian*, *Westgold* and *Sandfire*	25+
	**Michael Thomson**	Principal Geologist	Senior Geologist, *Creasy Group*	25+
	**David Fielder**	Havieron Project Manager	Operations Manager, *CPC Engineering;* Engineering Manager, *Sedgman, Civmec, Primero*	20+
	**Chris Pyke**	Project Manager	Project Manager, *Northern Star*	30+

(1) Kalgoorlie Consolidated Gold Mines.
(2) South Kalgoorlie Operations.

FY27 Guidance[1]

Continued high volume production from Telfer to support investment at Telfer and Havieron

Gold Production

260 - 300koz Au

Modestly second-half weighted (open pit scheduling), 15-day planned plant maintenance shut in September quarter

AISC

$2,900 - 3,330/oz Au

AISC higher in first-half due to modest second-half production weighting

Growth Capex

Telfer

$315 - 335m

Investing in Telfer's future with open pit fleet renewal, underground development, Power plant upgrades and paste plant infrastructure, WDU and VSC studies, and increasing tails capacity into FY29

Havieron

$365 - 435m

Pre-production investment phase of flagship growth project with first gold ~2.5yrs from commencement

Exploration & Resource Development

$70 - 80m

Building on record drill program in FY26 targeting further resource and reserve growth, with focus on grade

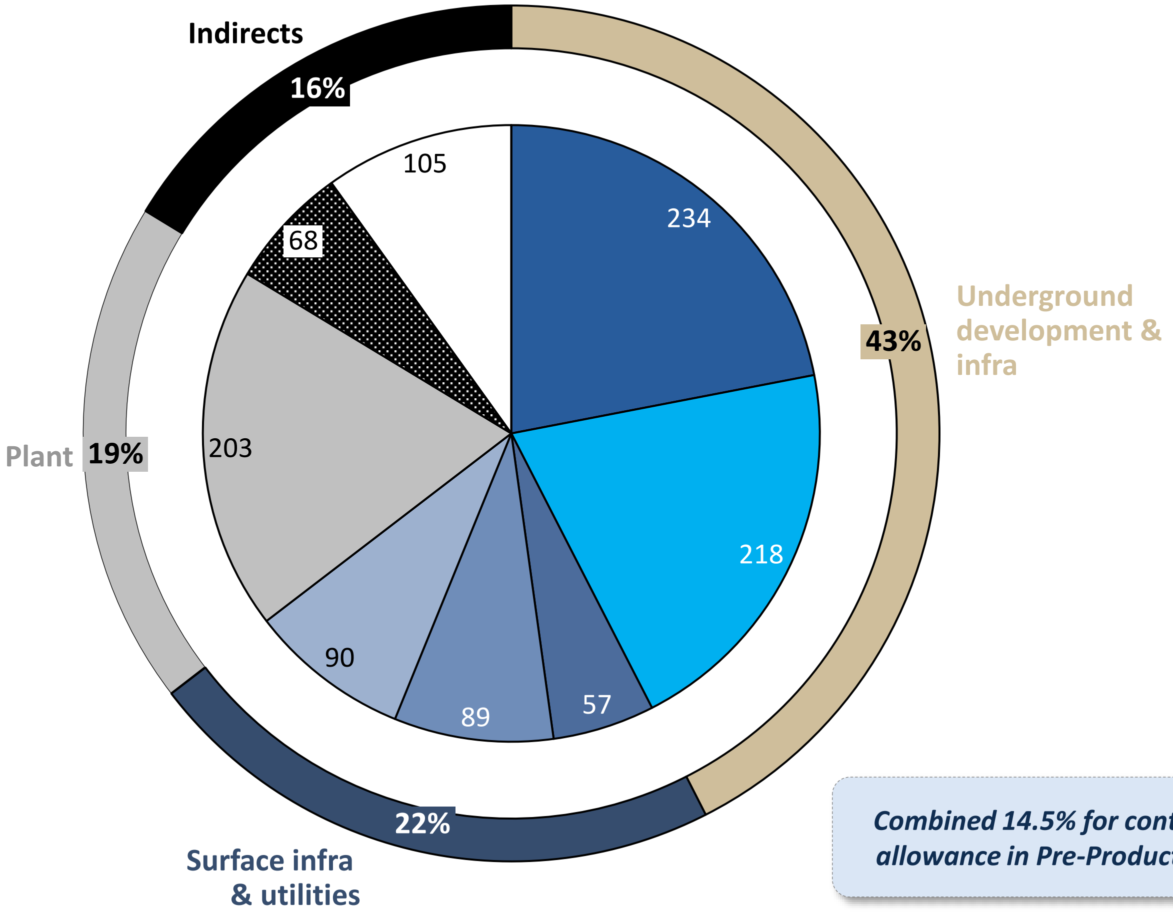
Note: All "$" values mentioned in this presentation are in Australian Dollars, unless specified.

(1) ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report".

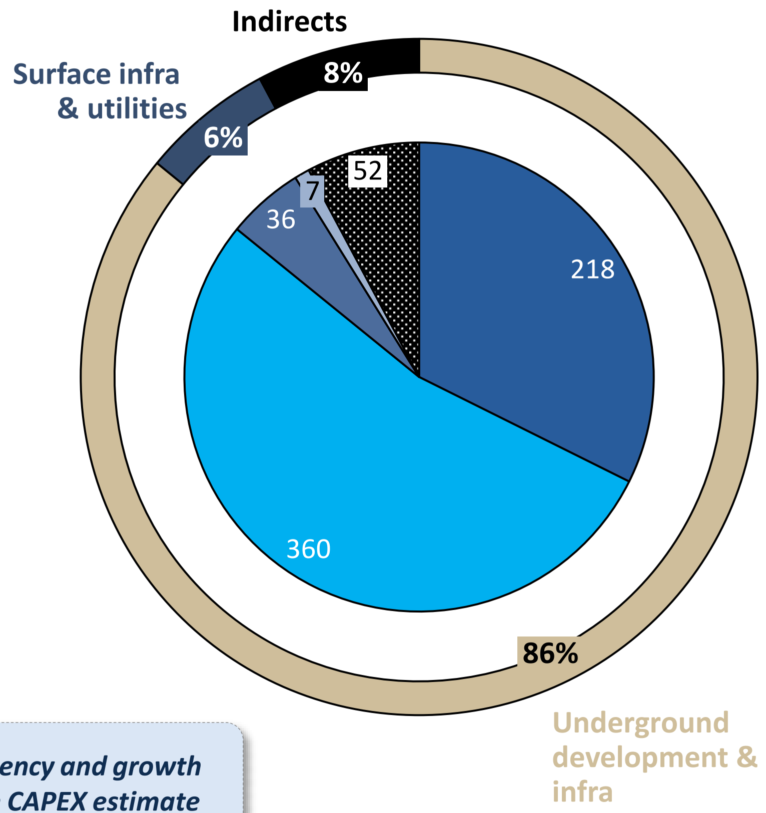
Havieron capex breakdown

Pre-production capex delivers single decline trucking operation, expansion capex delivers a second decline with conveyor haulage

Pre-Production CAPEX: A$1,065m



Expansion CAPEX: A$673m



Combined 14.5% for contingency and growth allowance in Pre-Production CAPEX estimate

- Mining
- Mining Infrastructure & Ventilation
- Non-Mining Infrastructure
- Haul Road
- Utilities (Powerline, Pipeline, IT/OT)
- Processing Plant & Tailings
- Owner's Cost
- Contingency

Note: Data from the ASX announcement 'Havieron Project Feasibility Study' released to ASX on 1 December 2025.

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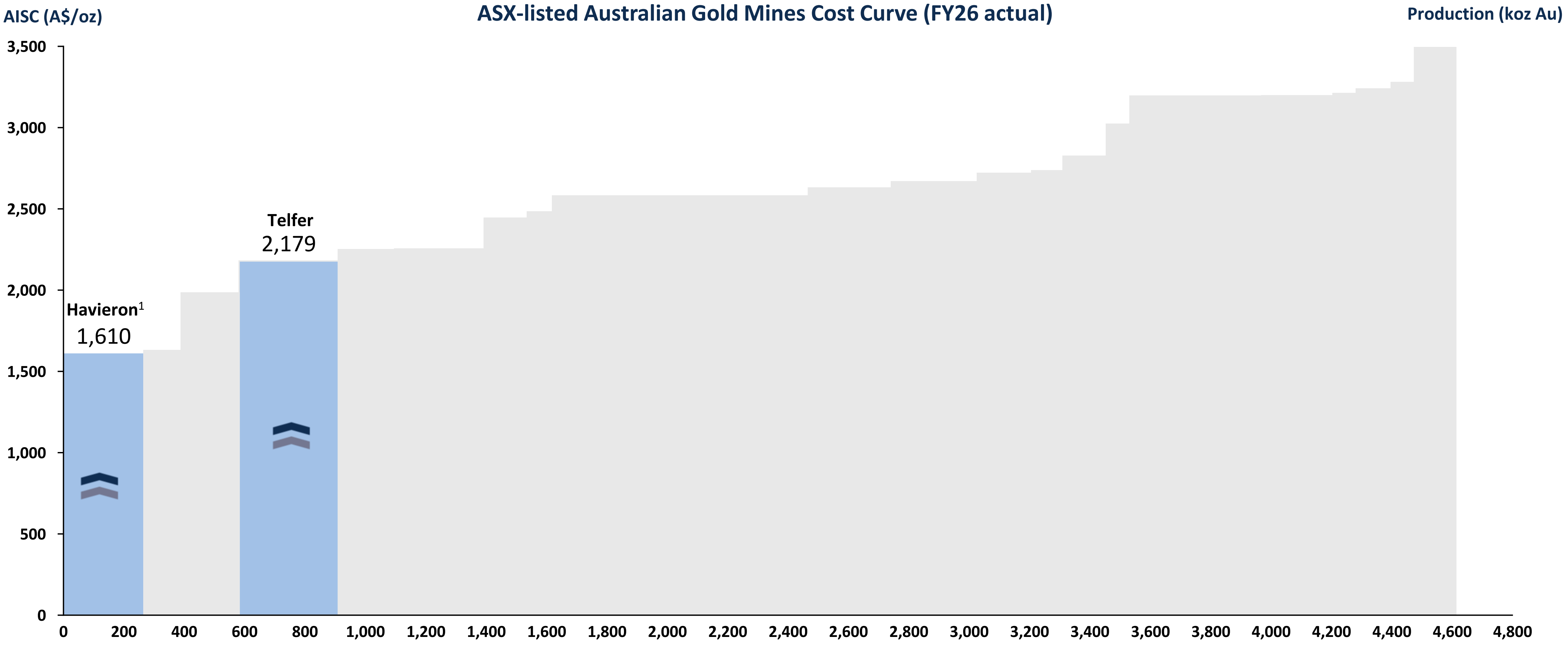
A foundation asset to create a significant asset portfolio

Steady state Havieron would one of the largest current ASX primary listed Australian gold mine at lowest AISC (relative to FY26 actuals)



Note: Peer comparison mines are primary gold mines, located in Australia, owned by primary ASX listed companies, guiding to produce >50koz+ in FY26. Tropicana (70:30 joint venture between Regis Resources Limited (ASX:RRL) and AngloGold Ashanti Plc (NYSE:AU) shown on a 30% basis only. Refer to Appendix in slide 44 for comparison data sources.

(1) Havieron production of 266koz p.a. based on average of 9-year steady state period as outlined in the Havieron Feasibility Study. The Feasibility Study Mine Plan (and the forecast financial information derived from it) is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" and the cautionary statement on slide 3. AISC is stated per ounce of gold produced, net of by-products (copper) credits, assuming a long-term copper price of A$15,747/t Cu.

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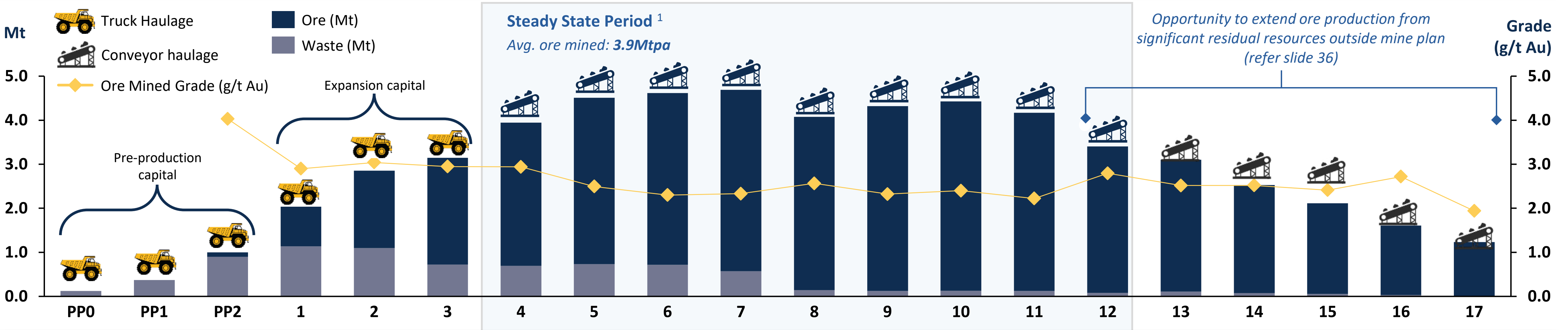
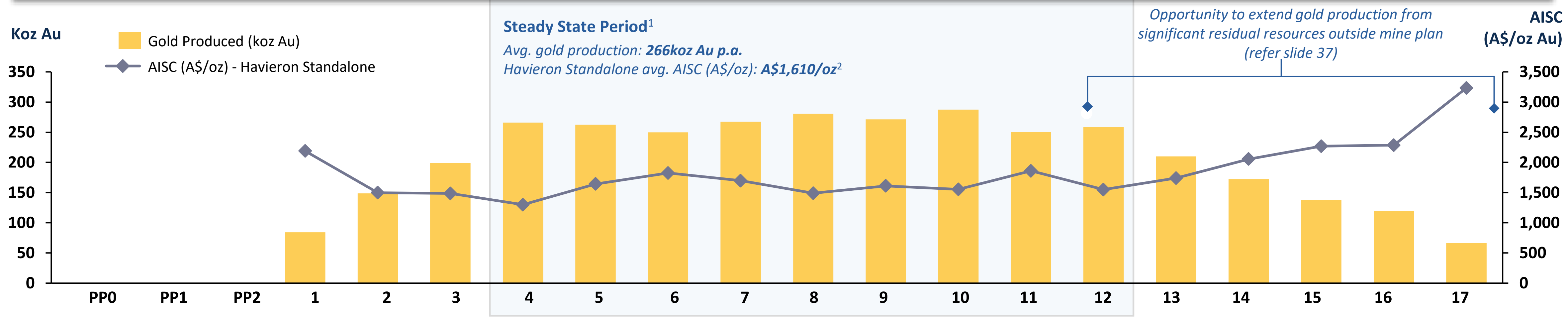
Life of mine physicals and AISC

Steady state average annual production of 266koz gold at lowest quartile AISC $1,610/oz

Mining



Production



Note: Data from the announcement 'Havieron Project Feasibility Study' released to ASX on 1 December 2025.

The Feasibility Study Mine Plan (and the forecast financial information derived from it) is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" in the announcement "Havieron Project Feasibility Study" dated 1 December 2025, and the cautionary statement on slide 3.

(1) Steady State period refers to the 9-year period post pre-production and ramp-up, from Year 4 to 12 (inclusive), once the development of the conveyor decline is completed and the underground crusher and material handling system is installed and commissioned.

(2) Havieron Standalone base case is a conservative operating cost model that assumes no extension of the current Telfer mine life, thereafter processing only Havieron ore through Telfer mill, utilising ~70% of Train 1 nominal processing capacity of 10Mtpa (~35% of total Telfer processing capacity of 20Mtpa). AISC is stated per ounce of gold produced, net of by-products (copper) credits, assuming a long-term copper price of A$15,747/t Cu.

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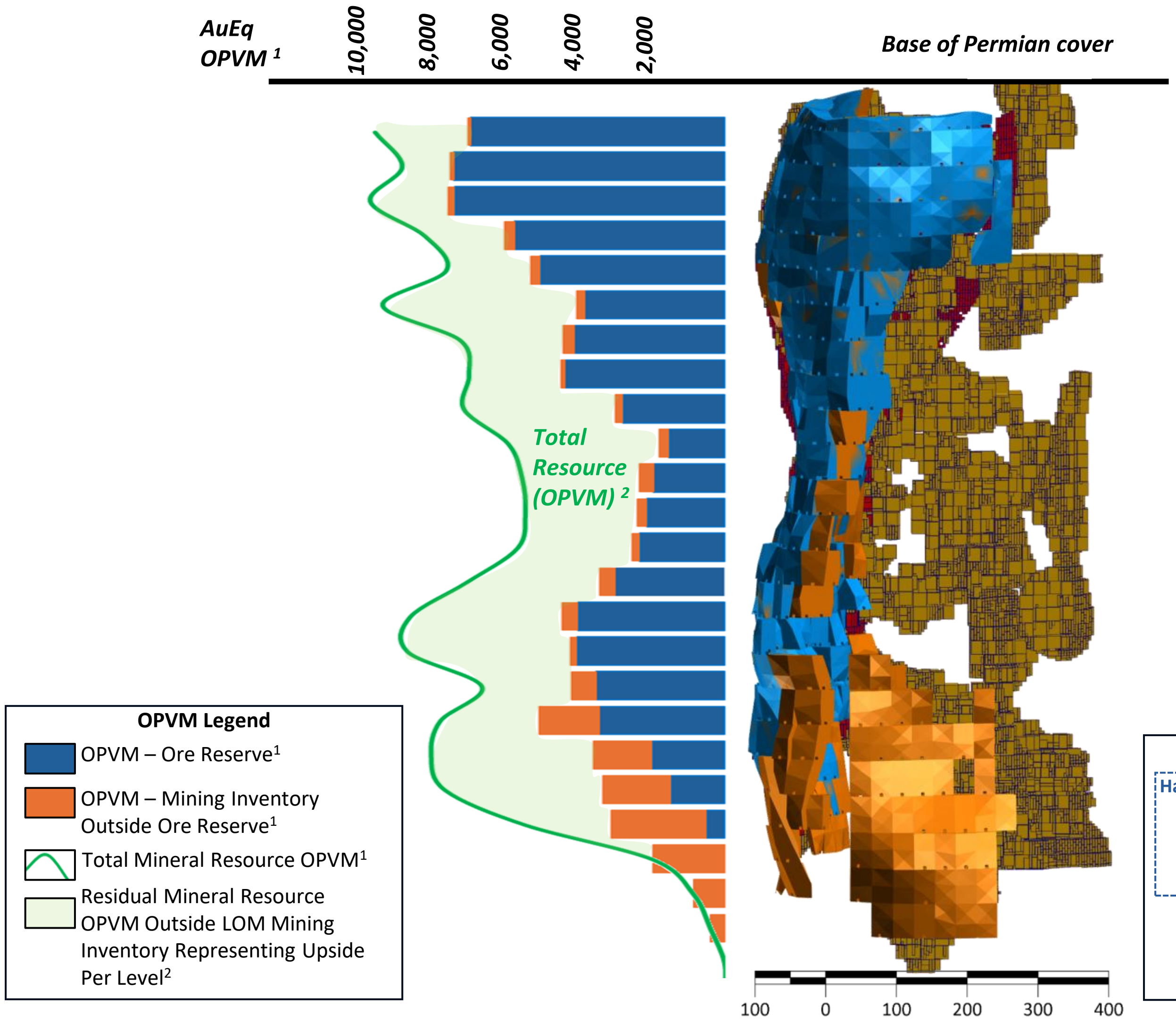
Havieron residual Mineral Resource – Long-term optionality

Significant residual Mineral Resources remain outside the Feasibility Study LOM mining inventory



Outside of mine plan - Havieron residual Mineral Resource

	Tonnage	Grade		Metal content	
Havieron	(Mt)	Au (g/t)	Cu (%)	Au (Moz)	Cu (kt)
Indicated	15	1.30	0.19	0.62	29
Inferred	72	0.87	0.13	2.03	93
Total Residual Resource	**87**	**0.95**	**0.14**	**2.6**	**122**

The Feasibility Study Mine Plan (and the forecast financial information derived from it) is a Production Target that includes approximately 13% Inferred Mineral Resource and 5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" in the announcement "Havieron Project Feasibility Study" dated 1 December 2025, and the cautionary statement on slide 3.

(1) Ounces per vertical meter across levels within the Havieron ore body on an AuEq basis. Gold equivalent OPVM is based on assumed prices of A$4,500/oz Au and A$15,747/t Cu and metallurgical recoveries based on block metal grade, reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%).

(2) Residual Resource for the Havieron Deposit represents the delta between Mineral Resource Estimates less the classified Resource within the current Ore Reserve and Mining inventory. This material is represented graphically across each level on an AuEq OPVM basis in the figure above. In aggregate the Residual Mineral Resource comprises 87Mt at 0.95g/t Au & 0.14% Cu, for 2.6Moz Au and 122kt Cu.

(3) Mining inventory represents the combination of Ore Reserve and Mining Inventory Outside Ore Reserve.

Havieron indicative development schedule

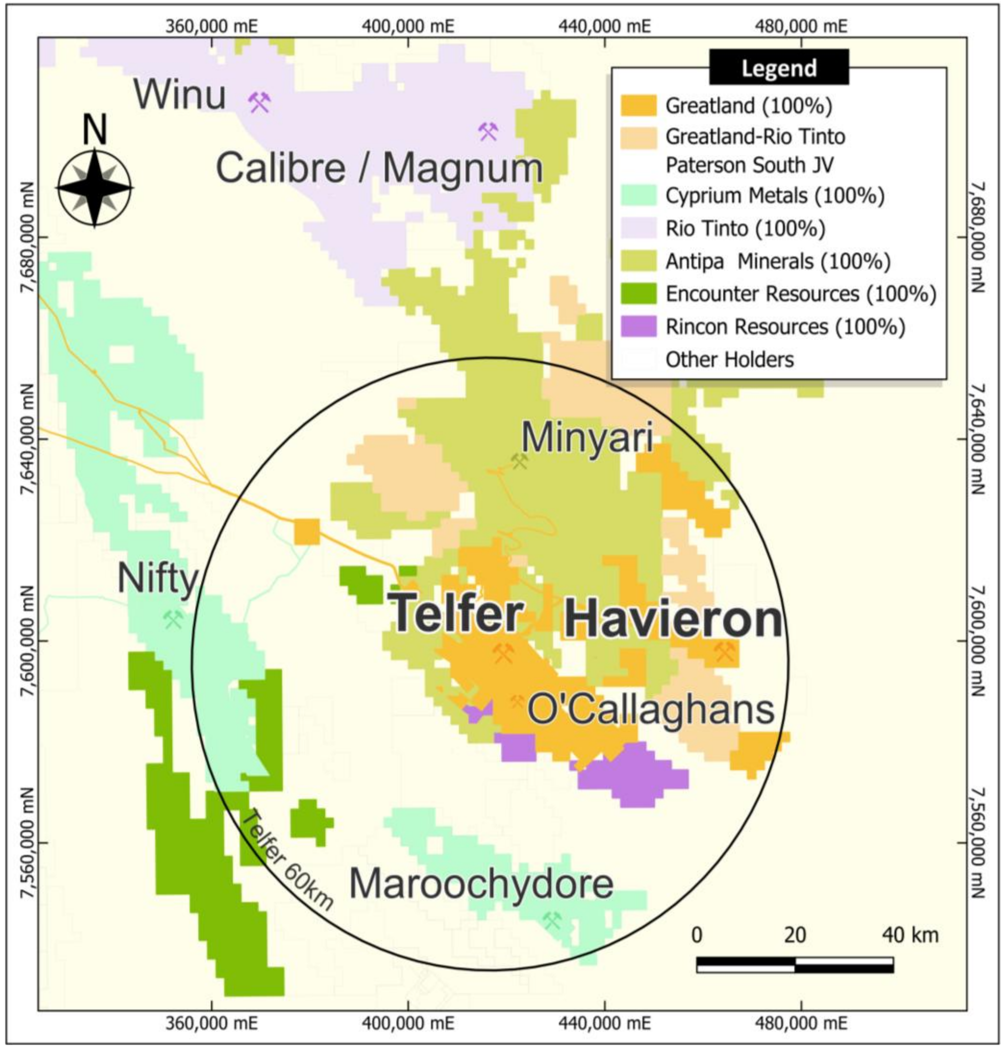
Timeline	PP0	PP1	PP2	Year 1	Year 2	Year 3	Year 4+
Receipt of primary environmental approvals							
Final Investment Decision (FID)							
Bank Debt Facilities Secured							
Pre-Production (Capex $1,065m) includes completion of first decline, mine development, mine infrastructure, ventilation, haul road, processing plant upgrades, powerlines							
First Development Ore							
★ **First Gold**							
Mining Ramp-Up							
Expansion Capex ($673m) includes completion of second decline, underground crusher and conveyor system, further mine development							
★ **Steady State Production** 9-year Steady State, average 266koz p.a.[1]							

(1) The Mine Plan (and the forecast financial information derived from it) is a Production Target that includes ~13% Inferred Mineral Resource and ~5% Exploration Target over the life of mine (on a contained gold basis). Refer to section on "Production Target" and the cautionary statement on slide 3.

GREATLAND

Greenfield exploration portfolio in the prospective Paterson region surrounding Telfer

Where ownership of the significant Telfer infrastructure enables a 'hub and spoke' strategy to potentially incorporate additional ore from regional sources



>2,000 km²

Greatland has an exploration portfolio covering >2,000km[1] within 60km of Telfer in the highly prospective Paterson province, and an active exploration program

Sole Operating Plant

Telfer is the only operating process plant in the Paterson – potential to unlock value from accretive regional opportunities

2 x 10 Mtpa Capacity

Telfer has significant ore processing capacity with two 10Mtpa processing trains, enabling configuration flexibility

(1) Includes tenements subject to earn-ins / joint ventures.

GREATLAND

Greatland Mineral Resource & Ore Reserve statements

Table 1: Telfer and Havieron Mineral Resource Estimate[1]

	Measured			Indicated				Inferred				Total				
	Tonnes	Au	Cu	Tonnes	Au	Cu	Au	Tonnes	Au	Cu	Au	Tonnes	Au	Cu	Au	Cu
Domain	Mt	g/t	%	Mt	g/t	%	Moz	Mt	g/t	%	Moz	Mt	g/t	%	Moz	kt
Havieron				50	2.56	0.33	4.1	81	1.09	0.13	2.8	131	1.65	0.21	7.0	275
Telfer																
West Dome Open Pit	-	-	-	117	0.46	0.05	1.7	219	0.45	0.04	3.2	336	0.45	0.04	4.9	148
Main Dome Underground	-	-	-	7.8	2.28	0.45	0.6	4.4	1.90	0.33	0.3	12.3	2.14	0.41	0.8	50
Main Dome UG VSC	-	-	-	33.3	1.11	0.32	1.2	4.2	0.97	0.40	0.1	37.5	1.09	0.33	1.3	125
West Dome Underground	-	-	-	2.9	2.29	0.48	0.2	5.1	2.30	0.42	0.4	8	2.30	0.44	0.6	35
Stockpiles	2.7	0.66	0.1	21	0.33	0.04	0.2	-	-	-	-	24	0.37	0.05	0.3	11
Telfer total	2.7	0.66	0.1	182	0.67	0.12	3.9	233	0.53	0.06	3.9	417	0.59	0.09	7.9	369
Greatland Total	2.7	0.7	0.1	232	1.08	0.17	8.1	314	0.67	0.08	6.8	549	0.84	0.12	14.9	644

Table 2: : Telfer and Havieron Ore Reserve Estimate [2,3,4]

	Proved			Probable			Combined				
	Tonnes	Grades		Tonnes	Grades		Tonnes	Grades		Metal	
Domain	Mt	g/t Au	% Cu	Mt	g/t Au	% Cu	Mt	g/t Au	% Cu	Moz Au	kt Cu
West Dome Open Pit	-	-	-	90.6	0.46	0.05	90.6	0.46	0.05	1.4	45
Main Dome Underground	-	-	-	3.6	1.33	0.31	3.6	1.33	0.31	0.2	11
Dump Leach	-	-	-	2.0	0.19	-	2.0	0.19	-	0.0	-
Stockpiles	1.9	0.69	0.13	20.6	0.33	0.04	22.5	0.36	0.05	0.3	11
Telfer Total	**1.9**	**0.69**	**0.13**	**116.8**	**0.46**	**0.06**	**118.7**	**0.46**	**0.06**	**1.8**	**68**
Havieron Total	**-**	**-**	**-**	**38.5**	**2.63**	**0.33**	**38.5**	**2.63**	**0.33**	**3.3**	**128**
Group Total	**1.9**	**0.69**	**0.13**	**155.3**	**1.00**	**0.12**	**157.2**	**0.99**	**0.12**	**5.0**	**196**

Greatland reports its Mineral Resource and Ore Reserve estimates inline with the 2012 JORC Code.

(1) Telfer Mineral Resources are reported as at 31 December 2025 (refer to ASX Announcement 30 March 2026 "2025 Group Mineral Resource Statement). Subsequent to this the West Dome Open Pit MRE has been updated as at 31 March 2026 (refer to ASX announcement "March 2026 Group Ore Reserve Statement" released on 29 June 2026). Grades are reported to two decimal places to reflect appropriate precision in the estimate, and this may cause apparent discrepancies in totals. Cutoffs for the Telfer MRE are applied based on a NSR using metal prices of A$4,200/oz Au and A$6.50/lb and current site cost and revenue assumptions. Cutoffs for the Havieron MRE was based on a NSR using metal prices of A$2,360/oz Au and A$5.20/lb Cu.

(2) Ore Reserve Estimates for Telfer as at 31 March 2026 and announced to the ASX on 29 June 2026.

(3) As outlined in Greatland's Prospectus dated released 30 May 2025, the December 2023 Havieron Mineral Resource Estimate grades are reported to two decimal places to reflect appropriate precision in the estimate, and this may cause apparent discrepancies in totals. Cutoffs for the Havieron Deposit Mineral Resources were based on a NSR using metal prices of A$2,360/oz Au and A$5.20/lb Cu. Grades are reported to one (gold) and two (copper) decimal places to reflect appropriate precision in the estimate, and this may cause apparent discrepancies in totals. Results represent 100% of the Mineral Resource for Havieron. Mineral Resources in the Crescent and Link Zones are reported within a A$80 Net Smelter Return/t ("NSR/t") shell while Mineral Resources in the Breccias are reported within a A$50 NSR/t shell. Resources are inclusive of Reserves.

(4) As outlined in Greatland's "March 2026 Group Ore Reserve Statement" released on 29 June 2026 grades are reported to two decimal places to reflect appropriate precision in the estimate, and this may cause apparent discrepancies in totals. Cut-offs for the Telfer ORE are applied based on a variable break-even calculation using net smelter return (NSR), medium-term metal prices of A$4,000/oz Au and A$6.00/lb Cu and current site cost and operating conditions specific to each ore source.

(5) Ore Reserves Estimate for Havieron are reported as at 1 December 2025 and have been extracted from the Company's ASX announcement dated 1 December 2025 titled "Havieron Project – Feasibility Study". Refer to the announcement for full details including JORC 2012 appendices. The Ore Reserves Estimate is based on the Havieron December 2023 Havieron Mineral Resource Estimate. Grades are reported to two decimal places to reflect appropriate precision in the estimate, and this may cause apparent discrepancies in totals. Cut-offs for the Havieron Ore Reserve are applied on a break-even cut-off NSR of A$82/t processed, and metal prices of A$2,500/oz and A$10,141/t copper, average metallurgical recovery of 86.6% gold and 84.4% copper. Ore Reserves are reported within mining shapes based on a sub-level open stoping mining method with cemented paste fill. Reported metal was derived primarily from the Crescent Zone, and only the Indicated Mineral Resource component thereof. All Havieron Ore Reserves are reported as Probable Ore Reserves, no Proved Ore Reserves are reported.

Australian gold or gold-copper processing capacity mill in Australia

Asset	Company	Milling Capacity (Mtpa)	Source
Boddington	Newmont Corporation	40.0	Boddington Operations Western Australia Technical Report Summary (31 Dec 2021)
Cadia	Newmont Corporation	32.0	Cadia 2025 annual review (environment department)
Telfer	Greatland Resources	20.0	-
KCGM	Northern Star Resources	13.0	NST website operational overview
Prominent Hill	BHP Group	10.0	2025 Integrated Annual Report
Gruyere	Gold Fields	9.6	EVN 2024 Site visit presentation
Tropicana	Regis Resources & Gold Fields	9.4	GFI 2025 integrated annual report
Cowal	Evolution Mining	8.8	Regis and Vault merger documentation
Ravenswood	EMR & Golden Energy	8.6	EVN website operational overview
Ernest Henry	Evolution Mining	8.5	Triple Flag June 2026 transaction announcement
Northparkes	Evolution Mining	7.6	EVN 2024 Site visit presentation
Carrapateena	BHP Group	7.0	BHP FY2025 Annual Report
Thunderbox	Northern Star Resources	6.0	NST website operational overview
King of Hills	Vault Minerals	6.0	Regis and Vault merger documentation
Garden Well	Regis Resources	5.0	Regis and Vault merger documentation
St Ives	Gold Fields	4.7	2025 Integrated Annual Report
Mungari	Evolution Mining	4.2	EVN 2026 Mungari fact sheet
Sunrise Dam	AngloGold Ashanti	4.1	AngloGold Operational profile 2025
Carosue Dam	Northern Star Resources	4.0	NST website operational overview
Paddington	Zijin Mining	4.0	Zijin website operational overview
Karlawinda	Capricorn Metals	4.0	CMM website operational overview
Granny Smith	Gold Fields	3.5	NST website operational overview
Jundee	Northern Star Resources	3.0	GFI 2025 integrated annual report
Laverton	Genesis Minerals	3.0	GMD website operational overview
Tanami	Newmont Corporation	2.6	NEM 2024 site visit story board
Rosemont	Regis Resources	2.5	Regis and Vault merger documentation
Moolart Well	Regis Resources	2.5	Regis and Vault merger documentation
Warawoona	AIM Mining	2.4	2024 Calidus VA report
Kanowna Belle	Northern Star Resources	2.0	NST website operational overview

Processing unit cost and mill throughput

Company	Site	Processing Cost (A$/t)	Mill Throughput (Mtpa)	Processing Cost (A$m)	Source
Bellevue Gold Limited	Bellevue	76.7	1.2	88.8	ASX Announcement 28 July 2026 "June 2026 Quarterly Report"
Evolution Mining Ltd	Cowal	23.5	7.8	183.9	ASX Announcement 15 July 2026 "Quarterly Report June 2026"
Genesis Minerals Ltd	Leonora / Laverton	25.9	4.4	115	ASX Announcement 28 July 2026 "Quarterly Report - June 2026"
Greatland Resources Ltd	Telfer	16.9	19.2	325.3	ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report"
Northern Star Resources Ltd	Carosue Dam	28.4	3.8	106.8	ASX Announcement 16 July 2026 "June 2026 – QUARTERLY ACTIVITIES REPORT"
Northern Star Resources Ltd	Jundee	39.3	2.9	114.9	ASX Announcement 29 July 2026 "Quarterly Report June 2026"
Northern Star Resources Ltd	Kalgoorlie Ops	46.8	1.8	84.8	ASX Announcement 29 July 2026 "Quarterly Report June 2026"
Northern Star Resources Ltd	KCGM	44.8	10.3	460.6	ASX Announcement 29 July 2026 "Quarterly Report June 2026"
Northern Star Resources Ltd	Thunderbox & Bronzewing	28.5	6.2	177.1	ASX Announcement 29 July 2026 "Quarterly Report June 2026"
Ora Banda Mining Ltd	Davyhurst	58.3	1.3	73.3	ASX Announcement 16 July 2026 "June 2026 – QUARTERLY ACTIVITIES REPORT"
Ramelius Resources Ltd	Mt Magnet	23.4	2.0	47.6	ASX Announcement 24 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Regis Resources	Duketon	28.6	8.1	232.1	ASX Announcement 24 July 2026 "ASX Quarterly Report to 30 June 2026"
Regis Resources Ltd	Tropicana	25.2	2.8	70.1	ASX Announcement 24 July 2026 "ASX Quarterly Report to 30 June 2026"
Vault Minerals Ltd	Deflector	54.1	0.8	42.7	ASX Announcement 16 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Vault Minerals Ltd	King of the Hills	17.9	5.4	97.0	ASX Announcement 16 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Vault Minerals Ltd	Mount Monger	48.3	1.3	61.2	ASX Announcement 16 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Westgold Resources Ltd	Murchison ops	37.5	4.1	153.0	ASX Announcement 22 July 2026 "June 2026 Quarterly Report"
Westgold Resources Ltd	South Goldfields	36.4	1.8	64	ASX Announcement 22 July 2026 "June 2026 Quarterly Report"

Data sourced from respective companies' filings and publicly available data for the FY26 period.

Australian undeveloped gold projects mineral resource data

Project	Company	Tonnes (Mt)	Gold Grade (g/t Au)	Contained Au (Moz)	Contained copper (kt)	Total AuEq (Moz)	Total AuEq grade of (g/t)	Source
Hemi	Northen Star	295.4	1.4	13.2	0.0	**13.2**	**1.4**	ASX announcement 3 June 2026 "Annual mineral resources and ore reserves statement"
Havieron[1]	Greatland	131.0	1.7	7.0	275.0	**8.0**	**1.9**	December 2023 Havieron Mineral Resource Estimate
Bullabulling	Minerals 260	190.0	1.0	6.2	0.0	**6.2**	**1.0**	ASX announcement 8 July 2026 "Bullabulling Resource Increases to 6.2Moz "
Rebecca-Roe	Ramelius	67.0	1.5	3.2	0.0	**3.2**	**1.5**	ASX announcement 28 October 2025 "REBECCA-ROE GOLD PROJECT DEFINITIVE FEASIBILITY STUDY "
Minyari	Antipa	58.0	1.5	2.7	90.0	**3.0 (implied)**	**1.6**	ASX announcement 18 December 2025 "MINYARI DEVELOPMENT RESOURCE GROWS TO 3.3 MOZ GOLD EQUIVALENT"
Bardoc	Genesis	50.0	1.8	2.9	0.0	**2.9**	**1.8**	ASX announcement 5 May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"
Sandstone	Brightstar	69.3	1.3	2.9	0.0	**2.9**	**1.3**	ASX announcement 15 July 2026 "SANDSTONE MINERAL RESOURCE GROWS TO 2.9Moz "
Central Tanami	MGX resources & Tanami Gold	31.0	2.8	2.8	0.0	**2.8**	**2.8**	ASX announcement 11 November 2025 "Central Tanami Gold Project Mineral Resource Update "
Dalgaranga	Ramelius	16.0	5.1	2.6	0.0	**2.6**	**5.1**	ASX announcement 28 October 2025 "Never Never PFS - Maiden 1.6Moz Ore Reserve"
Katanning	Ausgold	68.6	1.1	2.4	0.0	**2.4**	**1.1**	ASX announcement 30 June 2025 "Definitive Feasibility Study demonstrates Strong gold production"
Gum Creek	Horizon Gold	38.0	1.9	2.3	0.0	**2.3**	**1.9**	ASX announcement 4 November 2025 "GUM CREEK PROJECT GOLD RESOURCE UPDATE"
McPhillamys	Regis	70.0	1.0	2.3	0.0	**2.3**	**1.0**	ASX announcement 22 April 2026 "Mineral Resources and Ore Reserves continue to grow"
Lady Julie	Genesis	39.1	1.8	2.2	0.0	**2.2**	**1.8**	ASX announcement 19 January 2026 "LADY JULIE GOLD PROJECT EXCEEDS 2.24MOZ"
Youanmi	Rox	12.1	5.6	2.2	0.0	**2.2**	**5.6**	ASX announcement 3 August 2026 "Diggers & Dealers Presentation"
Mt York	Pilbara Gold	61.7	1.0	2.1	0.0	**2.1**	**1.0**	ASX announcement 13 April 2026 "New 2.1Moz gold resource at Mt York lays strong foundation for rapid development "
Mandilla	Astral	53.5	1.0	1.7	0.0	**1.7**	**1.0**	ASX announcement 21 April 2026 "MINERAL RESOURCE INCREASED TO 2.07 MILLION OUNCES "
Tower Hill	Genesis	21.0	2.4	1.6	0.0	**1.6**	**2.4**	ASX announcement 5 May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"

(1) The gold equivalent (AuEq) grade and contained ounces for Havieron MRE is based on assumed prices of A$4,500/oz Au and A$15,747/t Cu and metallurgical recoveries based on block metal grade, reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%).

Australia underground mines and projects Ore Reserve

Project	Company	Tonnes (Mt)	Gold Grade (g/t Au)	Contained Au (Moz)	Contained Cu(kt)	Total AuEq (Moz)	Total AuEq grade (g/t)	Source
Cadia[1]	Newmont	1,052	0.4	14.1	3,100	**24.7**	**0.73**	NYSE announcement 19 February 2026 "Newmont Reports 2025 Mineral Reserves of 118.2 million Gold Ounces and 12.5 million Tonnes of Copper"
Tanami	Newmont	30	5.3	5.1		**5.1**	**5.31**	NYSE announcement 19 February 2026 "Newmont Reports 2025 Mineral Reserves of 118.2 million Gold Ounces and 12.5 million Tonnes of Copper"
Havieron[1]	Greatland	39	2.6	3.3	128	**3.7**	**2.98**	ASX announcement 1 December 2025 "Havieron Project - Feasibility Study"
KCGM	Northern Star	51	2.1	3.4		**3.4**	**2.08**	ASX announcement 3 June 2026 "Annual mineral resources and ore reserves statement"
St Ives	Gold Fields	22	4.2	3.0		**3.0**	**4.24**	JSE announcement "2025 Mineral Resources and Mineral Reserves Supplement"
Granny Smith	Gold Fields	12	6.5	2.6		**2.6**	**6.48**	JSE announcement "2025 Mineral Resources and Mineral Reserves Supplement"
Cowal	Evolution Mining	26	2.0	1.7		**1.7**	**2.02**	ASX announcement 1 May 2026 "Annual mineral resources and ore reserves statement"
Fosterville	Agnico Eagle	10	5.0	1.7		**1.7**	**4.99**	NYSE announcement 12 February "Detailed Mineral Reserves and Mineral Resources Data"
Beta Hunt	Westgold	22	2.3	1.6		**1.6**	**2.34**	ASX announcement 20 August 2026 "2026 Mineral Resource Estimate and Ore Reserves"
Never Never	Ramelius	7	7.3	1.6		**1.6**	**7.32**	ASX announcement 25 August 2026 "2026 Resources & Reserves Statement"
Gwalia	Genesis	7	5.2	1.2		**1.2**	**5.18**	ASX announcement 5 May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"
South Kal	Northern Star	10	3.1	1.0		**1.0**	**3.14**	ASX announcement 3 June 2026 "Annual mineral resources and ore reserves statement"
Bellevue	Bellevue	7	4.5	1.0		**1.0**	**4.48**	ASX announcement 21 September 2026 "Exploration Update and Annual Resource & Reserve Statement"
Jundee	Northern Star	8	3.6	1.0		**1.0**	**3.58**	ASX announcement 3 June 2026 "Annual mineral resources and ore reserves statement"
Agnew	Gold Fields	5	5.8	0.9		**0.9**	**5.82**	JSE announcement "2025 Mineral Resources and Mineral Reserves Supplement"
Tropicana	Anglo & Regis	9	2.9	0.9		**0.9**	**2.94**	ASX announcement 22 April 2026 "MINERAL RESOURCE AND ORE RESERVE CONTINUE TO GROW"
Plutonic	Catalyst	11	2.3	0.8		**0.8**	**2.31**	ASX announcement 10 September 2025 "Plutonic Belt Reserves double to 1.5Moz"
Big Bell	Westgold	11	2.2	0.8		**0.8**	**2.19**	ASX announcement 20 August 2026 "2026 Mineral Resource Estimate and Ore Reserves"
Thunderbox	Northern Star	11	2.1	0.8		**0.8**	**2.13**	ASX announcement 3 June 2026 "Annual mineral resources and ore reserves statement"
Youanmi	Rox	5	4.8	0.7		**0.7**	**4.79**	ASX announcement 9 September 2026 "Annual Update to Mineral Resource and Ore Reserve at Youanmi Gold Mine"
Duketon	Regis	12	1.9	0.7		**0.7**	**1.85**	ASX announcement 22 April 2026 "MINERAL RESOURCE AND ORE RESERVE CONTINUE TO GROW"
Mungari	Evolution	5	4.2	0.7		**0.7**	**4.21**	ASX announcement 1 May 2026 "Annual mineral resources and ore reserves statement"
Trident	Catalyst	4	4.2	0.5		**0.5**	**4.18**	ASX announcement 14 September 2026 "Trident Reserve grows by 30%"
Bluebird	Westgold	6	2.6	0.5		**0.5**	**2.61**	ASX announcement 20 August 2026 "2026 Mineral Resource Estimate and Ore Reserves"
Carosue Dam	Northern Star	4	3.1	0.4		**0.4**	**3.13**	ASX announcement 3 June 2026 "Annual mineral resources and ore reserves statement"

(1) The gold equivalent (AuEq) grade and contained ounces for Havieron is based on assumed prices of A\$4,500/oz Au and A\$15,747/t Cu and metallurgical recoveries reporting approximately 86.6% for Au and 84.4% for Cu which equates to a formula of approximately AuEq = Au (g/t) + 1.06* Cu (%). Same formula adopted for Cadia to convert contained copper tonnage in the Ore Reserve Estimate to gold equivalent grade (g/t AuEq) and contained gold (Moz AuEq).

Australian gold mines FY26 production and AISC

Mine	Company	Gold Production (koz Au)	AISC (A$/oz)	Source
Kalgoorlie (KCGM, Carosue Dam, Kal Ops)	Northern Star Resources	848.013	2,579	ASX Announcement 29 July 2026 "Quarterly Report June 2026"
Yandal (Jundee, Thunderbox)	Northen Star Resources	436.11	3,198	ASX Announcement 29 July 2026 "Quarterly Report June 2026"
Telfer (FY26 actual)	Greatland Resources	329	2,179	ASX Announcement 29 July 2026 "June 2026 Quarterly Activities Report"
Cowal	Evolution Mining	297.029	2,253	ASX Announcement 15 July 2026 "Quarterly Report June 2026"
Leonora-Laverton	Genesis Minerals	285.402	2,670	ASX Announcement 28 July 2026 "Quarterly Report - June 2026"
Murchison	Westgold	272.302	2,629	ASX Announcement 22 July 2026 "June 2026 Quarterly Report"
Havieron	Greatland Resources	266	1,610	ASX Announcement 1 December 2025 "Havieron Project Feasibility Study"
Duketon	Regis Resource	235.954	3,200	ASX Announcement 24 July 2026 "ASX Quarterly Report to 30 June 2026"
Mt Magnet	Ramelius Resources	192.182	1,983	ASX Announcement 24 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Mungari	Evolution Mining	186.115	2,249	ASX Announcement 15 July 2026 "Quarterly Report June 2026"
King of the Hills (Leonora)	Vault Minerals	179.666	2,723	ASX Announcement 16 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Bellevue	Bellevue Gold	143.539	2,827	ASX Announcement 28 July 2026 "June 2026 Quarterly Report"
Tropicana[1]	Regis Resources	143.095	2,443	ASX Announcement 24 July 2026 "ASX Quarterly Report to 30 June 2026"
Davyhurst (+3P Sales)	Ora Banda	140.949	3,496	ASX Announcement 16 July 2026 "June 2026 – QUARTERLY ACTIVITIES REPORT"
Karlawinda	Capricorn Metals	123.589	1,629	ASX Announcement 31 July 2026 "ACTIVITIES REPORT JUNE 2026 QUARTER"
Southern Goldfields	Westgold	115.052	3,241	ASX Announcement 22 July 2026 "June 2026 Quarterly Report"
Plutonic	Catalyst Metals	103.761	2,738	ASX Announcement 31 July 2026 "June 2026 Quarterly Report"
Tomingley	Alkane Resources	82.973	2,481	ASX Announcement 21 July 2026 "Quarterly Report June 2026"
Mount Monger	Vault Minerals	79.225	3,025	ASX Announcement 16 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Deflector	Vault Minerals	77.649	3,282	ASX Announcement 16 July 2026 "JUNE 2026 QUARTERLY ACTIVITIES REPORT"
Norseman	Pantoro	77.407	3,213	ASX Announcement 30 July 2026 "QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2026"

(1) Tropicana attributable production shown based on Regis Resources 30% ownership.

Havieron Feasibility Study macroeconomic assumptions

Base case assumptions

	FY28	FY29	FY30	FY31	FY32+ (LT)
Gold price (A$/oz)	5,000	5,000	4,800	4,554	4,500
Copper price (A$/t)	16,306	16,306	16,022	15,747	15,747
AUD:USD	0.68	0.68	0.69	0.70	0.70

Spot case assumptions

	FY28	FY29	FY30	FY31	FY32+ (LT)
Gold price (A$/oz)	6,250	6,250	6,250	6,250	6,250
Copper price (A$/t)	16,959	16,959	16,959	16,959	16,959
AUD:USD	0.65	0.65	0.65	0.65	0.65

Appendix: Tungsten Mineral Resource estimate benchmarking sources

Mine / Project	Ownership	Tonnage (Mt)	Grade (WO_3 %)	Contained Metal (kt WO_3)	Link
Hemerdon	Tungsten West	327	0.12%	409	Link
Northern Dancer	Largo	425	0.10%	405	Link
Mactung	Fireweed Metals	54	0.70%	374	Link
Sisson	Northcliff Resources	574	0.06%	353	Link
Mt Mulgine	Tungsten Mining	259	0.11%	285	Link
Sangdong	Almonty Industries	59	0.44%	259	Link
O'Callaghans	Greatland Resources	70	0.35%	246	Per this announcement
Nui Phao	Masan High Tech Materials	97	0.18%	179	Link
Dolphin	Group 6 Metals	11	0.91%	103	Link
Mt Carbine	EQ Resources	41	0.23%	94	Link
Watershed	Tungsten Mining	49	0.14%	70	Link
Panasqueira	Almonty Industries	15	0.23%	34	Link
Barruecopardo	EQ Resources	21	0.19%	41	Link
Pilot Mountain	Guardian Metal	13	0.27%	34	Link
Gentung Browns	Almonty Industries	8	0.32%	24	Link
Hatches Creek	Tungsten Mining	12	0.17%	21	Link
Valtreixal	Almonty Industries	18	0.11%	19	Link
Santa Comba	Pivotal Metals	10	0.16%	16	Link
Molyhill	Tivan	5	0.26%	12	Link
Los Santos	Almonty Industries	4	0.27%	11	Link
Springer	Private Group	2	0.48%	10	Link
Grey River	Playfair Mining	1	0.73%	9	Link
Wolfram Camp	EQ Resources	3	0.28%	8	Link
Currais Novos	Largo	4	0.11%	5	Link