



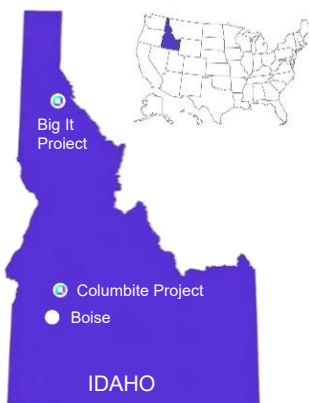
Chair
Tim Wall

Managing Director
Robert Cooper

Non-Executive Director
Daniel Harris

Big It Tungsten Project and Columbite Niobium Project

-  Tungsten & Antimony
-  Niobium, Fluorspar & REE



Julia Creek Vanadium and Energy Project

-  Vanadium
-  Oil Shale



QEM Limited

c/- Corporate Administration Services
Level 6, 10 Market St.
Brisbane QLD 4000
+(61) 7 3212 6299

ASX Announcement

23 September 2026

Section 708A Notice – Share Issue

QEM Limited (ASX: QEM, “Company”) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”) that it has issued a total of 2,297,500 Ordinary Shares per two Appendix 2A’s lodged today.

The Company states pursuant to the provisions of section 708A(5)(e) of the Corporations Act that:

- the Ordinary Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- this notice is being given under section 708A(5)(e) of the Corporations Act;
- as at the date of this notice, it has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and Sections 674 and 674A of the Corporations Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(7) and 708A(8) of the Corporations Act.

ENDS

This announcement was authorised for release on the ASX by the Board of QEM Limited.

For further information, please contact:

Robert Cooper
Managing Director
P: +61 7 3212 6299
E: rcooper@qldem.com.au