ANNUAL REPORT 2026

RESOURCE MINERALS INTERNATIONAL LTD

ABN 97 008 045 083

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CORPORATE DIRECTORY

ABN	97 008 045 083
Directors	Asimwe Kabunga (Executive Chairman and Executive Director) Trevor Matthews (Non-Executive Director) Noel O'Brien (Non-Executive Director)
Company Secretary	Aaron Gates and Anthony Italiano
Registered Office	Level 5 191 St. Georges Terrace PERTH, WESTERN AUSTRALIA 6000
Principal Place of Business	Level 5 191 St. Georges Terrace PERTH, WESTERN AUSTRALIA 6000 Telephone: +61 2 8072 1400 Website: www.resmin.com.au
Share Registry	Automic Level 5, 126 Phillip Street SYDNEY, NSW 2000 Telephone Within Australia: 1300 288 664 Outside Australia: +61 2 9698 5414 hello@automicgroup.com.au
Auditor	BDO Audit Pty Ltd Level 9 Mia Yellagonga Tower 2 5 Spring Street PERTH, WESTERN AUSTRALIA 6000 Telephone: +61 8 6382 4600 Facsimile: +61 8 6382 4601
Bankers	Westpac Bank 116 James Street NORTHBRIDGE, WESTERN AUSTRALIA 6000
Securities Exchange Listing	Resource Minerals International Ltd shares are listed on the Australian Securities Exchange (Home Exchange – Perth) ASX Code: RMI

Your Directors present their report for the financial year ended 30 June 2026.

DIRECTORS

The following persons were Directors of Resource Minerals International Ltd during the whole of the financial year and up to the date of this report, unless otherwise stated:

Asimwe Kabunga	Chairman and Director (Executive)
Trevor Matthews	Director (Non-Executive)
Noel O'Brien	Technical Director (Non-Executive)

PRINCIPAL ACTIVITIES

The principal activity of the Group during the year was mineral exploration in Tanzania, Saudi Arabia and Finland.

Summary of Financial Position, Asset Transactions and Corporate Activities

A summary of key financial indicators for the Group, with prior period comparison, is set out in the following table:

	Year 30 June 2026 $	Year 30 June 2025 $
Cash and cash equivalents held at year end	2,115,786	302,175
Net loss for the year after tax	(2,220,734)	(1,577,752)
Included in profit/loss for the year:		
Share-based payments	-	(266,959)
Exploration expenditure and impairment	(169,536)	(20,466)
Basic earnings/(loss) per share (cents) from continuing operations	(0.27)	(0.24)
Net cash (used in) operating activities	(901,659)	(630,591)
Net cash (used in) investing activities	(1,934,360)	(613,328)
Net cash from financing activities	4,649,630	1,389,040

During the year the Company complete the following corporate activities:

- On 30 July 2025, shareholders approved the change in the company name to Resource Minerals International Ltd;
- On 31 July 2025, the Company announced it had entered into a funding agreement with RiverFort Global Capital Ltd ("RiverFort") for the provision of funding of up to $5 million by the issue of convertible securities ("Agreement"). The first drawdown under the Agreement of $1.3 million (before fees) was drawn on 31 July 2025, and 1.3 million convertible notes and 10,833,333 unlisted options exercisable at $0.03 each and expiring on 31 July 2027, were issued to RiverFort on 1 August 2025;
- On 7 August 2026, 32,907,936 shares were issued at $0.021 per share to Mr Kabunga and Mr Matthews (or their nominees) following shareholder approval on 30 July 2025;
- On 21 August 2025, the Company announced it had exercised the RMI Option to proceed with the acquisition of AuKing Mining Limited's (ASX:AKN) ("AuKing") rights, obligations and interests in its Joint Venture ("JV") arrangements that have been established in Saudi Arabia;
- On 10 October 2025, 13,857,143 shares were issued at a conversion price of $0.021 per share following the conversion of convertible notes held by RiverFort Global Opportunities PCC Limited. The share price on the date of conversion was $0.031 per share with $229,572 recognised as a borrowing cost;
- On 11 December 2025, 11, 28,571,429 shares were issued at a conversion price of $0.021 per share following the conversion of convertible notes held by RiverFort Global Opportunities PCC Limited. The share price on the date of conversion was $0.0285 per share with $214,286 recognised as a borrowing cost;
- On 23 December 2025, 42,320,000 shares were issued at $0.025 per share as part of the share placement which raised $1 million from existing shareholders and new sophisticated investors, before costs. The funds raised were to fund the exploration campaign at the Saudi Arabian projects, the repurchase of RiverFort convertible securities, geophysics and further exploration at the Mpanda copper-gold project in Tanzania, Finland exploration drilling and general working capital and payment of placement costs; and
- On 12 May 2026, the 77,500,000 shares were issued at $0.04 per share as part of the placement that raised $3.5 million from existing shareholders and new sophisticated investors, before costs.

REVIEW OF OPERATIONS

Tanzania – Copper/Gold/Nickel

Mpanda and Mbozi Copper-Gold projects

The Mpanda and Mbozi Cu-Au Projects are located within some of the most prospective ground in the Ubendian Orogenic Belt, a significant multi-element resource area in Western Tanzania.

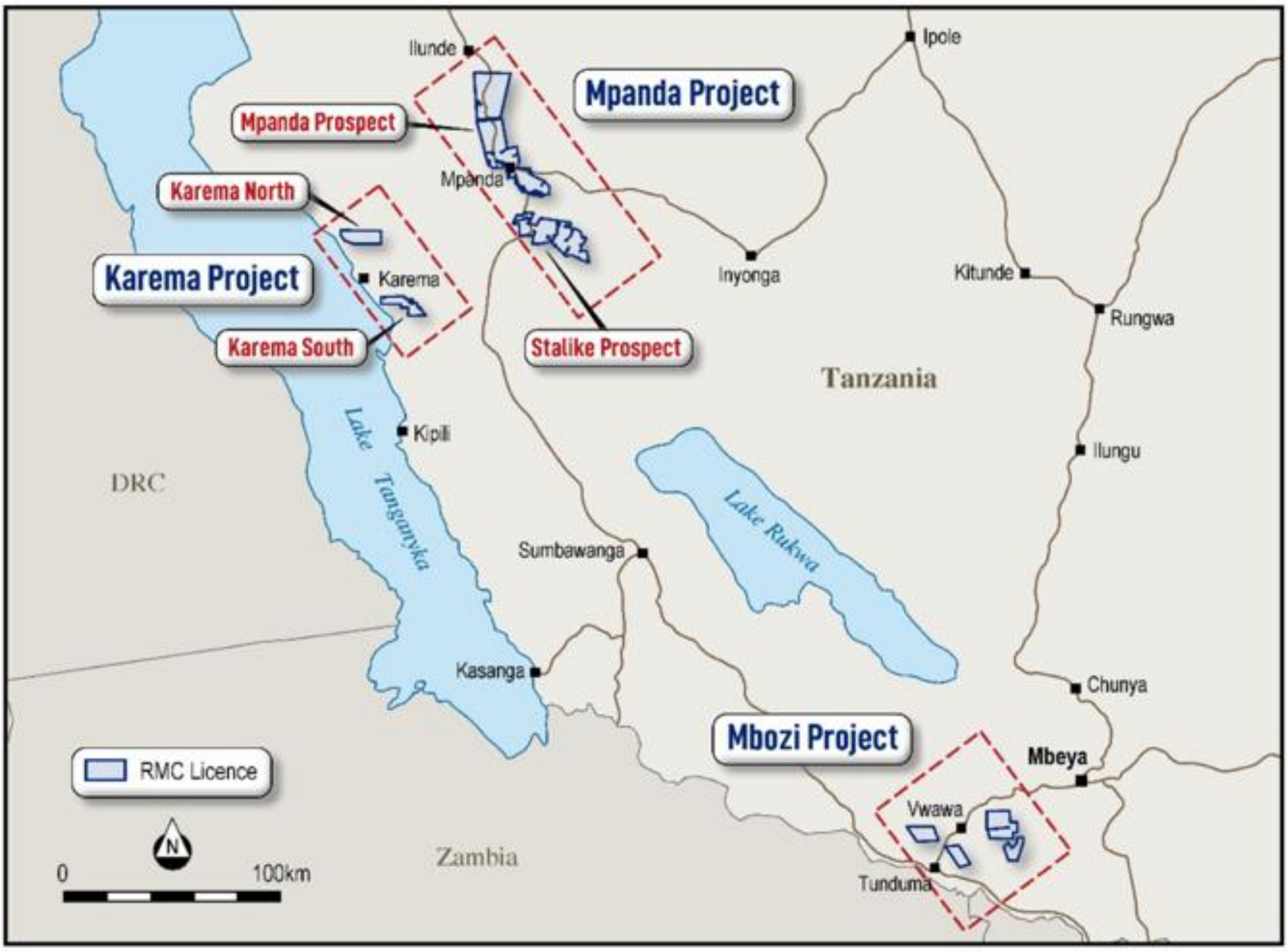

Figure 1: Location of the Mpanda and Mbozi Cu-Au Projects, Tanzania

Activity has been focused on the Mpanda Cu-Au Project, which holds a strategic tenement portfolio covering 1,055.96km^2 surrounding the high-grade, producing Katavi Copper/Gold Mine.

Drone Magnetic Survey

The Company completed a detailed high-resolution drone magnetic survey at its 75% owned Mpanda project, over the Kanungu, Ibindi and Kabatini prospects (Figure 2). The Company previously delineated numerous significant soil geo-chemical anomalies (>50ppm Cu) across the Mpanda project area that were confirmed by rock chip sampling of arti-sanal workings and a program of Reverse Circulation ("RC") drilling. Significant RC drilling results included intercepts from Kabungu (hole MPRC0007) of 4m at 2.5g/t Au and 0.5% Cu (from 39m) and 2m at 0.5g/t Au (from 47m).

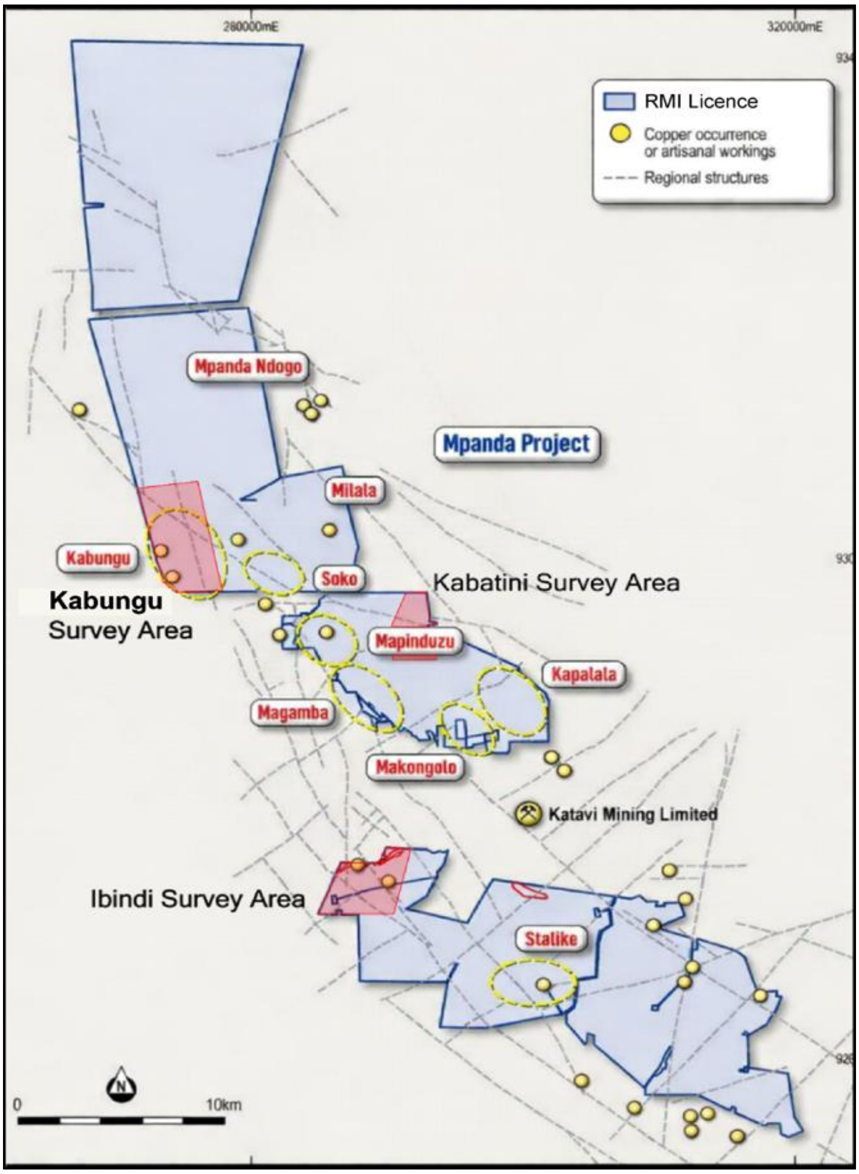

Figure 2: Location of surveyed area at the Mpanda Project, with prospects and artisanal/historic workings

Magnetic surveying at Mpanda was completed by GF International (Pty) Ltd in January 2026. Data was collected from E-W oriented line for the Ibindi and Kabungu area and a N-S direction for the Kabatini area. Lines were flown on a 50m spacing and a mean height of 40m using a Makto XL drone. The magnetometer used was a Geometrics Mag Arrow with dual MFAM sensors. In total 914 line kilometres of high-resolution data were collected..

Results were contoured as total magnetic field, first vertical derivative, and second vertical derivative map products. The survey areas targeted three distinct geochemical targets within the project area; Kabungu, Ibindi and Kabatini. A summary of the structural interpretation of each prospect and Target Zones for drilling is shown in Table 1.

Preliminary interpretation of the results indicates a geological terrain of multiple lithologies and abundant structural elements. Some of these targets validate historical interpretations, reinforcing the accuracy of previous geological models while providing fresh insights into regional structural controls. Others are based on newly developed concepts and represent potential opportunities for the Company to expand its exploration footprint (Table 1).

Table 1. Structural interpretation and targets for the three survey areas.

Target Area	Structural Interpretation	Target Zones
Kabungu Area	Two NNW-trending sinistral shears with inter-connecting stepover WNW-ESE splays. Small gold bearing quartz reefs in the area lie within a strike direction of NW-SE/NNW-SSE and coincide with an elongated magnetic low.	Intersections of NNW shears and WNW splays - these brittle-ductile zones facilitate hydrothermal fluid flow, focusing mineral dep-osition in quartz veins and shear-zone-hosted deposits
Ibindi	Prominent NNW-trending shear zones and splays N-S splays that are important controls for gold mineralisation locally.	Areas where N-S faults and E-W shears they intersect with the regional NW structures
Kabatini	WNW and NW trending fault series defined by magnetic lows, Area coincident with regional E-W shear zones and artisan Cu-Au mining.	Low magnetic zones associated with faults and microfracture networks. These structures often act as conduits for hydrothermal fluids and are associated with the reactivation of older Precambrian basement fabrics.

Drill Program

The Company is undertaking a staged 2,500 metre reverse circulation (RC) drilling programme at its 100%-owned Mpanda Project. The programme is testing five priority targets:

- **Stalike**: a 5 km x 600 m anomaly along an E–W cross-cutting fault with minor artisanal workings. Historical grab samples returned very high-grade Cu (up to 13.58%) and significant Au (up to 3.24 g/t). Recent mapping defined two sub-parallel shoots dipping steeply SE. Prior RC holes did not adequately test these shoots. Planned program will test >300 m of strike with multiple holes to properly test the interpreted mineralised shoots.
- **Ibindi**: magnetic interpretation highlights NNW shear zones with N–S splays as controls for Au. Field work extended three mineralised zones into RMI ground beneath alluvial cover. Planned 11 RC holes (~660 m) to test ~250 m of strike below cover.
- **Kabungu**: testing northern extension and structural controls of mineralisation (historic RC intersections referenced in earlier announcements) and a second western lode identified by artisanal miners. Six RC holes are planned to test ~250 m of strike and collect structural data.
- **Kabungu North**: similar structural setting to Kabungu; prior rock chips returned very high assays (including 36.7 g/t Au and 11.89% Cu). Four RC holes are planned to test ~200 m of strike.
- **Kabatini West**: magnetic interpretation indicates E–W shear corridors exploited by artisanal miners. Four holes are planned to test interpreted E–W shear zones and associated low magnetic corridors.

Nickel Projects

The Company undertook limited exploration activities on the Tanzanian nickel projects due to current nickel market conditions.

Saudi Arabia – Gold and Copper

On 21 August 2025, the Company announced it had exercised the RMI Option to proceed with the acquisition of AuKing Mining Limited’s (ASX:AKN) (“AuKing”) rights, obligations and interests in its Joint Venture (“JV”) arrangements that have been established in Saudi Arabia. No consideration is payable by RMI to AuKing in respect of the exercise of the RMI Option, other than RMI’s agreement to assume all AuKing’s obligations under the Saudi JV and to assist the joint venture partner Barg Alsaman Mining Company (“BSMC”) to secure the now granted Shaib Marqan licence and the commencement of exploration activities at the Wadi Salamah project.

Wadi Salamah and Shaib Marqan Projects

Both projects are granted Exploration Licences (“EL”) located in central Saudi Arabia. Shaib Marqan is situated around 240km south-west of Riyadh and easily accessible via sealed roads and minor unsealed roads. The EL area is 91.8km2. Wadi Salamah is located approximately 320 kilometres west-south-west of Riyadh, and 150 kilometres west of the Shaib Marqan project. The EL area is 98.7 km2.

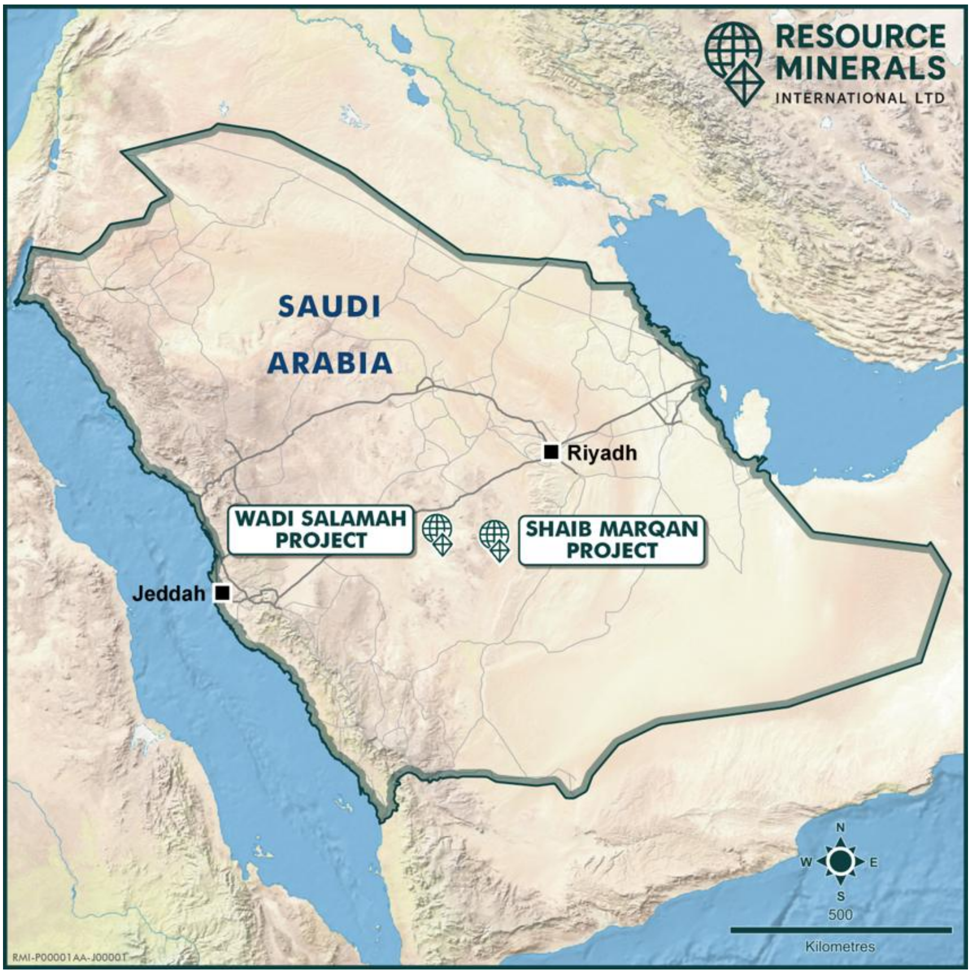

Figure 3: Project locations

Wadi Salamah Copper-Gold Project

In March 2025 rock chip samples were collected in two locations named WS South and WS Central. The WS South area provided multiple samples with elevated gold and silver grades. Figure 4 shows the locations of the two areas of sampling within the Wadi Salamah project area.

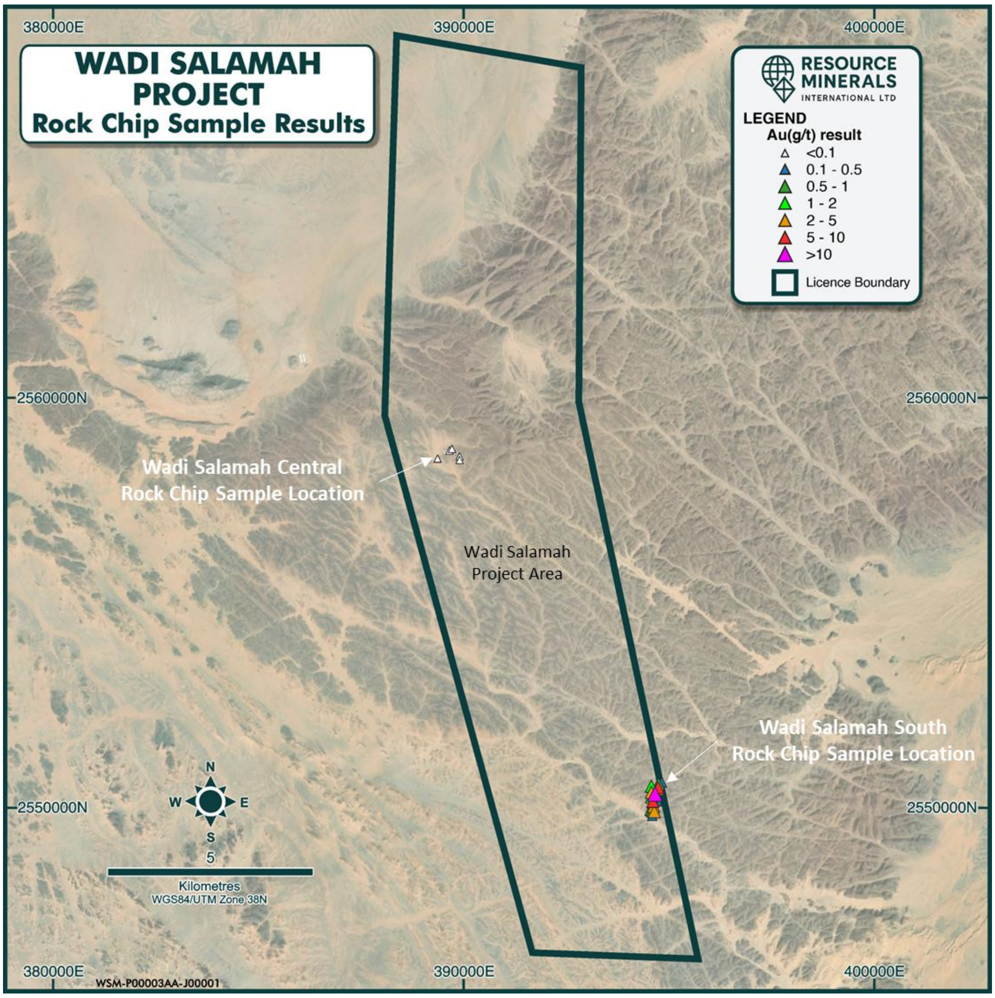

Figure 4: Wadi Salamah project area and rock chip sample locations

The WS South samples were collected along a shear zone over a strike length of over 700 metres of outcrop. The shear progresses under the sand of a wadi at the southern extent of sampling. The northern extent continues beyond the lease boundary where sampling was terminated. The shear is subvertical and has a minimum observed width of approximately 10 metres and extends to over 30 metres wide in the central and southern portion of the sampled strike length.

Parallel to the shear are some massive quartz veins several metres thick which are also mineralised with gold and silver as seen in samples WS112 and WS116 in Table 2 below.

Table 2: Wadi Salamah South rock chip sample assay results

Sample ID	Au ppm	Ag ppm	Description
WS107	10.66	40.4	Quartz vein, trace visible sulphide
WS104	7.56	19.0	Quartz vein, laminated, iron stain
WS110	5.50	18.0	Quartz vein, microcrystalline (sugary) texture, iron stain
WS112	4.27	38.9	Quartz vein massive 2m thick
WS103	3.09	15.9	Quartz vein, laminated
WS116	2.73	37.3	Quartz vein massive 1.5 metres thick
WS106	2.30	5.1	Quartz vein trace visible sulphide
WS108	1.83	1.7	Quartz vein trace visible sulphide
WS105	1.78	1.8	Quartz vein, iron stain

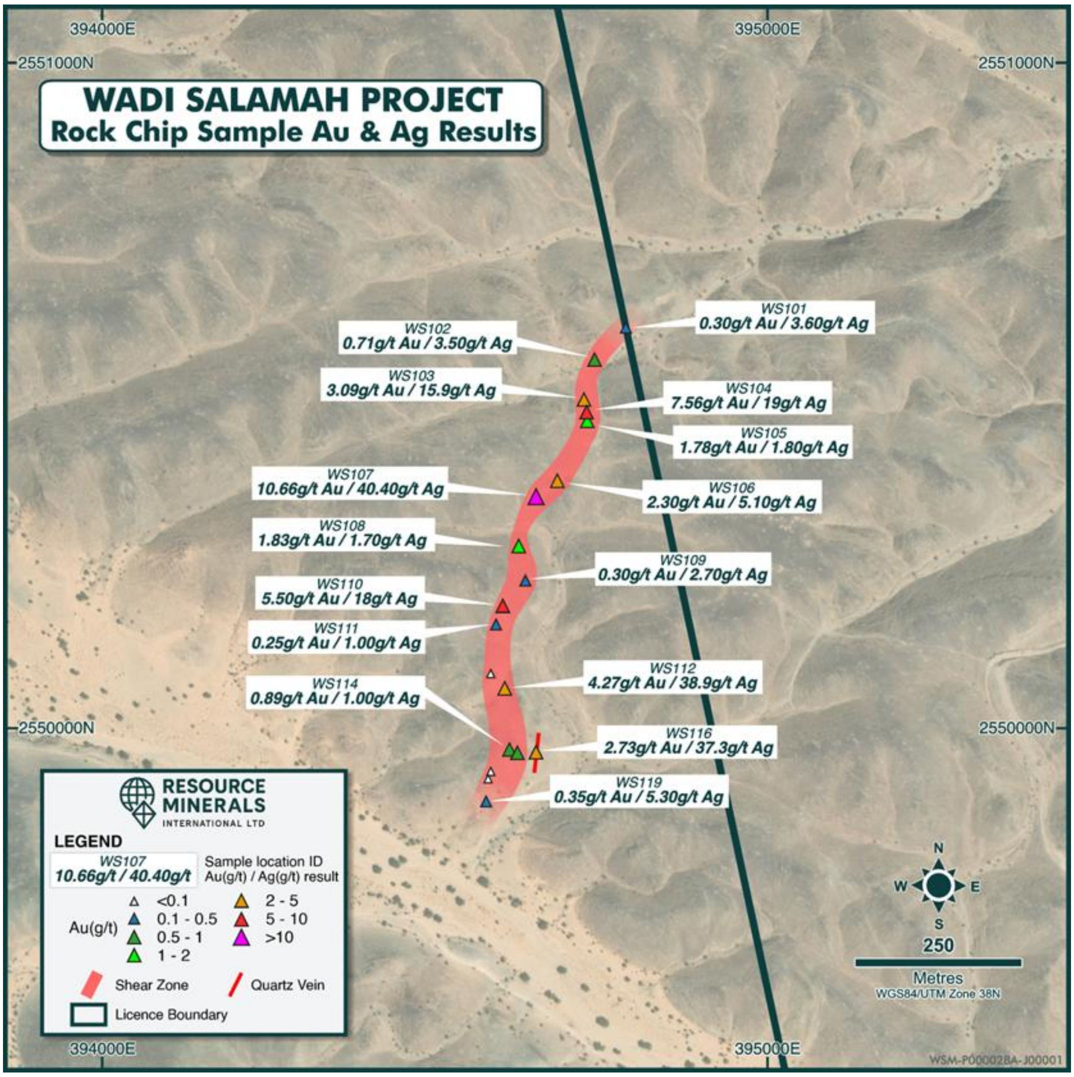

Figure 1: Wadi Salamah South rock chip sample gold and silver results in shear zone sampled over 700 metres strike length.

High-Resolution Ground Magnetic Survey

The primary objective of the geophysical survey is to expand beyond known surface mineralisation and identify the key structural controls to identify "blind" targets beneath the surface cover. Magnetic surveying at Wadi Salamah was completed in collaboration with CNNC Geological Science and Technology Co. Ltd. Data was collected from E-W oriented lines, approximately perpendicular to the structural strike using a GSM-19W Overhauser magnetometer. A total of 225 survey lines were laid out, with a cumulative length of 1,010 km. The survey was conducted using a line spacing of 100 m and a point spacing of 20 m, achieving full coverage of the work area. Results were contoured as total magnetic field, first vertical derivative, and second vertical derivative map products.

Structural Architecture Based on the RTP magnetic anomaly map (Figure 6, Table 3) and the first- and second order vertical derivative maps a total of six relatively distinct fault structures were identified from the magnetic survey across the work area. Among these, three structures (F1, F2, and F4) exhibit prominent characteristics and are likely to be of considerable scale, while Faults F5 and F2 show good correspondence with known geological information. The inferred structural locations consistently correspond to zones of pronounced high-to-low gradient transitions on the vertical derivative maps, and the derivative calculations also aided in delineating structural boundaries and highlighting shallow fault-related features.

Table 3: Main Structures in Wadi Salamah (based on magnetic survey results)

Fault ID	Strike Direction	Basis for Division
F1	NW-SE	Strip-shaped low anomaly
F2	NW-SE	Magnetic anomaly gradient zone with a clear direction and a certain length and a relatively high amplitude
F3	NE-SW	Magnetic anomaly gradient zone with a clear direction and length
F4	N-S, NE-SW	Magnetic anomaly gradient zone with a clear direction
F5	NWW-SEE	Magnetic anomaly gradient zone
F6	NW-SE	Continuous high-value magnetic anomaly, needs to be confirmed on-site

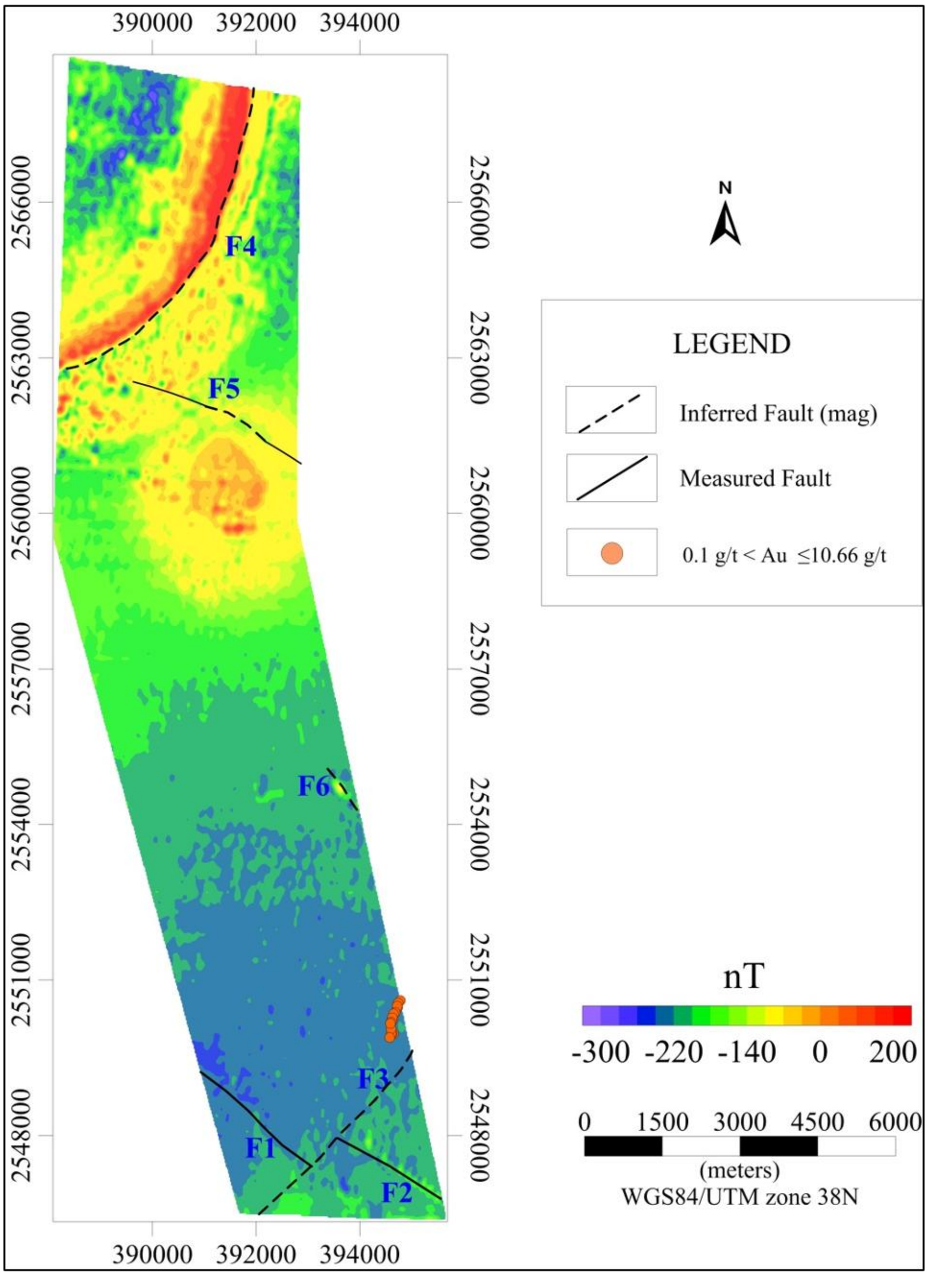

Figure 6: RTP Magnetic Anomalies and Inferred Structures of the Wadi Salamah Area

Magnetic Interpretation and Targeting
Within the interpreted structural architecture two distinct areas have been defined.

Northern Sector
Polymetallic (Cu, Mo) mineralisation occurs within magnetic anomaly gradient zones and intrusive-country rock contacts, controlled by lithology and contact zones, with biotite schist as a key indicator (Figure 6).

Z1: Northern high-magnetic anomaly contact zones, favourable for polymetallic mineralization related to intrusive contacts. These types of intrusions are recognized as potential "source rocks" for Tier-1 porphyry systems. The contact zones between these magnetic bodies and the surrounding Murdama Group sedimentary rocks represent high-priority targets for copper and molybdenum mineralization.

Available data suggest that the Fault F5 may act as a hydrothermal conduit, linking F4 with the two high magnetic anomalies. Dyke-type or contact-type polymetallic mineralization may be developed on the southeastern side of F4 and in the vicinity of F5. Exploration programs should determine whether the subcircular H1 (Figure 6) anomaly represents a deep-seated heat source.

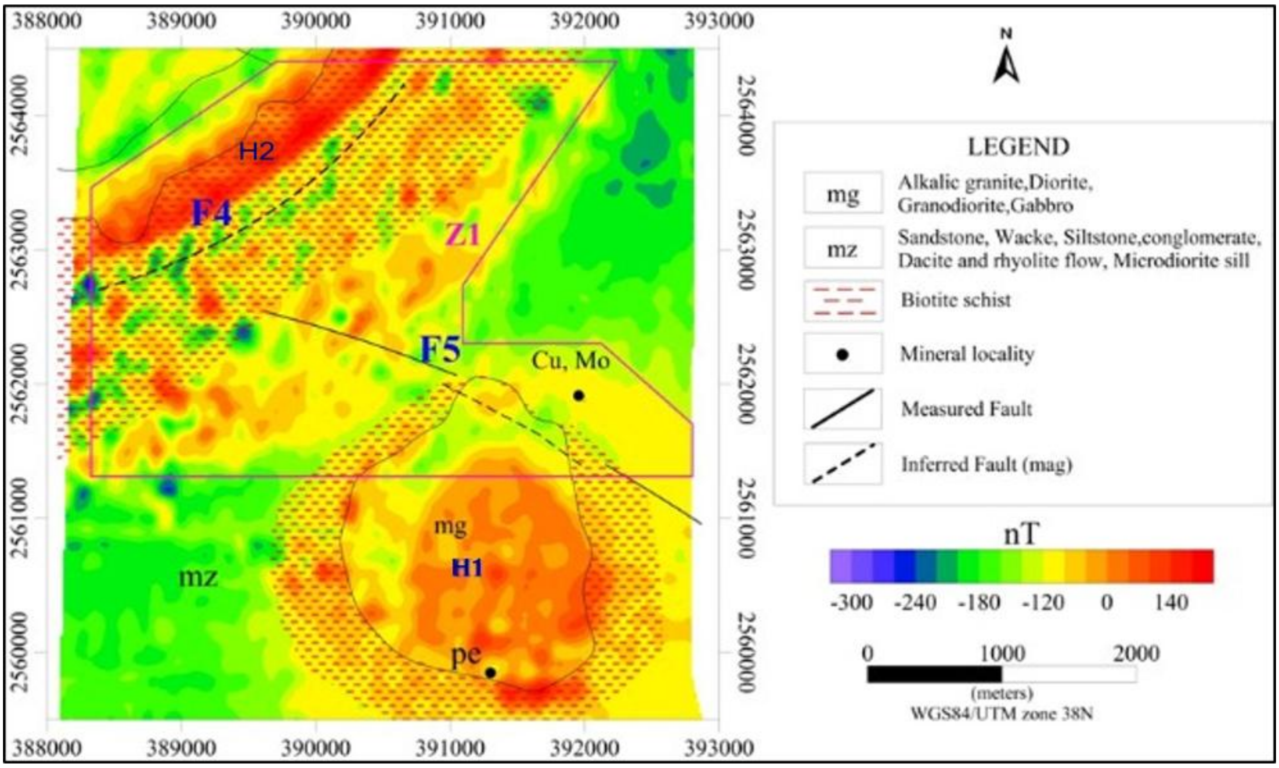

Figure 7: Geological Map, Magnetic Anomalies and Their Inferences of the Z1 Area (EPSG 32638: WGS84 UTM 38N)

Southern Sector:
Gold mineralization is dominated by fault structural control, concentrated in linear magnetic low zones and structural intersections. Known gold occurrences and historical workings align with inferred fracture zones (Figure 8).

Z2: Southern structural network zone, prospective for quartz-vein or lode gold-silver mineralization.
A key characteristic of this zone is its well-developed structural framework. The primary exploration aim here is to identify concealed altered rock bodies at depth by integrating surface structural mapping. It is recommended to conduct field geological reconnaissance within the F1-F2-F3 structural network to define exploration vectors.

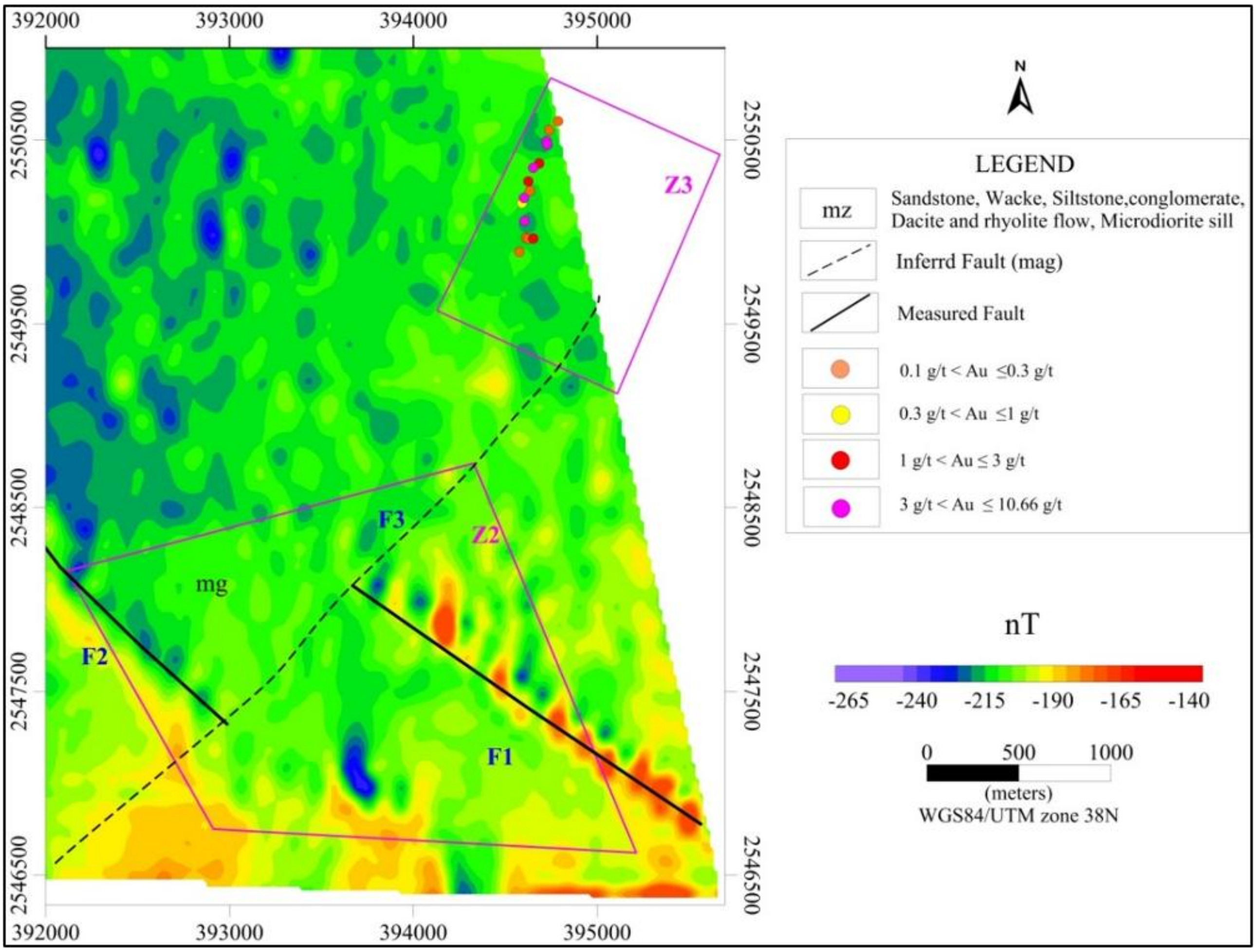

Figure 8: Geological Map, Magnetic Anomalies and Their Inferences of the Z2 and Z3 Area on TMI (EPSG 32638: WGS84 UTM 38N)

Z3: Eastern part of the southern area with surface gold and silver, prospective for structurally controlled quartz-vein gold.

Zone Z3 is associated with gold and silver mineralization from previous surface sampling over a strike length of 700m. The magnetic anomaly signature here is indistinct, likely due to the lack of ferromagnetic minerals within the structures/veins or significant surface weathering.

Despite this, the zone retains considerable exploration potential for three main reasons: First, field reconnaissance has identified numerous NE-trending fracture zones. Second, even within the weak magnetic background, subtle NW- and NS-trending low-amplitude linear features are discernible, potentially indicating fractured zones; notably, known gold occurrences mostly align with these linear lows, suggesting a structural control. Third, historical gold workings and dykes are documented east of this area.

Field Work and Drilling

The scale of the H1 and H2 anomalies confirms that Wadi Salamah has the potential to host a significant mineral system. The Company is conducting follow-up field work programs including detailed 1:10,000 geological mapping, a geochemical sampling program and surface rock sampling of priority zones. Based on these results the Company will finalise a 5,000 m diamond and reverse circulation (“RC”) drilling program designed to test the depth extensions of the surface gold mineralisation and the core of the copper-molybdenum targets. Supplementary IP and resistivity surveys to test vertical continuity have been conducted with the field program underway.

Shaib Marqan Gold Project

The Shaib Marqan Project stands out as a relatively under-explored area of the Ar Rayn Terrane in close proximity to several established deposits. Based upon the previous exploration work in the region, further systematic exploration activities could lead to the rapid generation of new precious and base metals targets.

A total of eighty-seven (87) rock chips were collected from the southern-central portion of the Shaib Marqan Project.

Field inspection conducted by RMI geologists observed abundant quartz veins, stockworks and shear zones, many with visible sulphide minerals, and several small-scale ancient mine workings on quartz veins and more recent alluvial mining in the wadi systems. Strike lengths and widths of veins were variable ranging from isolated quartz "blows" to veins in shear zones extending several hundred metres. The alluvial mining of the wadis is extensive in some areas.

Sample results greater than 1.0 g/t gold (Au) are listed in Table 4. In addition to these higher grade results a further 13 samples recorded anomalous gold grades between 0.20 g/t and 0.85 g/t Au indicating widespread gold anomalism in outcrop.

Table 4: Shaib Marqan March 2025 Rock Chip Results >1g/t Au

Sample ID	Au ppm	Description
SM149	**40.35**	Quartz vein, laminated, 1.5m wide
SM177	**9.62**	Quartz vein, Fe stain, gossanous boxwork
SM173	**7.30**	Quartz vein boudins in shear, Fe stain
SM124	**5.72**	Quartz vein, Fe stain
SM171	**4.52**	Schist with quartz stringers, 1m channel sample
SM139	**4.18**	Quartz vein - massive
SM150	**4.13**	Schist hanging wall and foot wall composite sample to SM149
SM148	**3.30**	Quartz vein, laminated, Fe stain
SM157	**2.36**	Quartz vein, Fe stain
SM181	**2.01**	Quartz stockwork veins, Fe stain, 1.5m x 1.0 m panel sample
SM172	**1.76**	Schist, gossanous Fe stain 1.0m channel sample
SM165	**1.68**	Schist, quartz veinlets, trace pyrite, 1.0m channel sample
SM125	**1.52**	Quartz veins in shear
SM112	**1.52**	Schist, chlorite sheared trace pyrite.
SM136	**1.36**	Schist, quartz veinlets, trace pyrite, 0.6m channel sample
SM178	**1.08**	Wall rock quartz stringers panel sample.
SM121	**1.04**	Wall rock quartz stringers panel sample.
SM111	**1.02**	Quartz vein in ancient working, siderite, trace oxidised sulphide

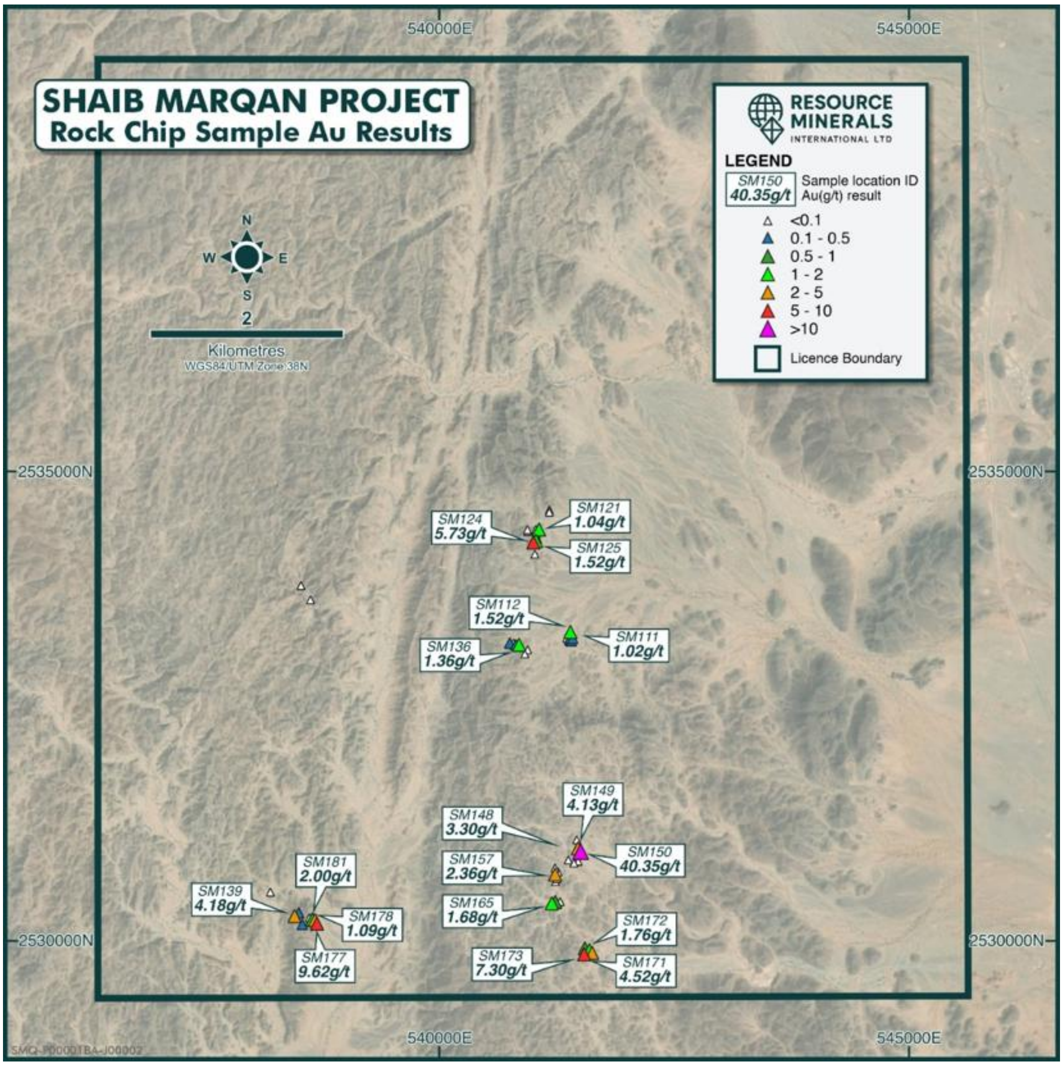

Figure 9: Shaib Marqan rock chip gold assay results and locations

High-Resolution Ground Magnetic Survey

The ground magnetic survey work at Shaib Marqan was completed in March 2026. Data was collected from E-W oriented lines, approximately perpendicular to the structural strike using a GSM-19W Overhauser magnetometer. A total area of 91.88 km² was covered in this survey, with 101 survey lines laid out, a total length of 932 km, and the measurement specifications of 100 m line spacing and 20 m point spacing were adopted, achieving full coverage of the work area. Results were contoured as total magnetic field, first vertical derivative, and second vertical derivative map products. Preliminary interpretation of the results indicates a geological terrain of multiple lithologies and abundant structural elements. Eight key structures, F1 to F8, have been interpreted within the project area (Figure 10).

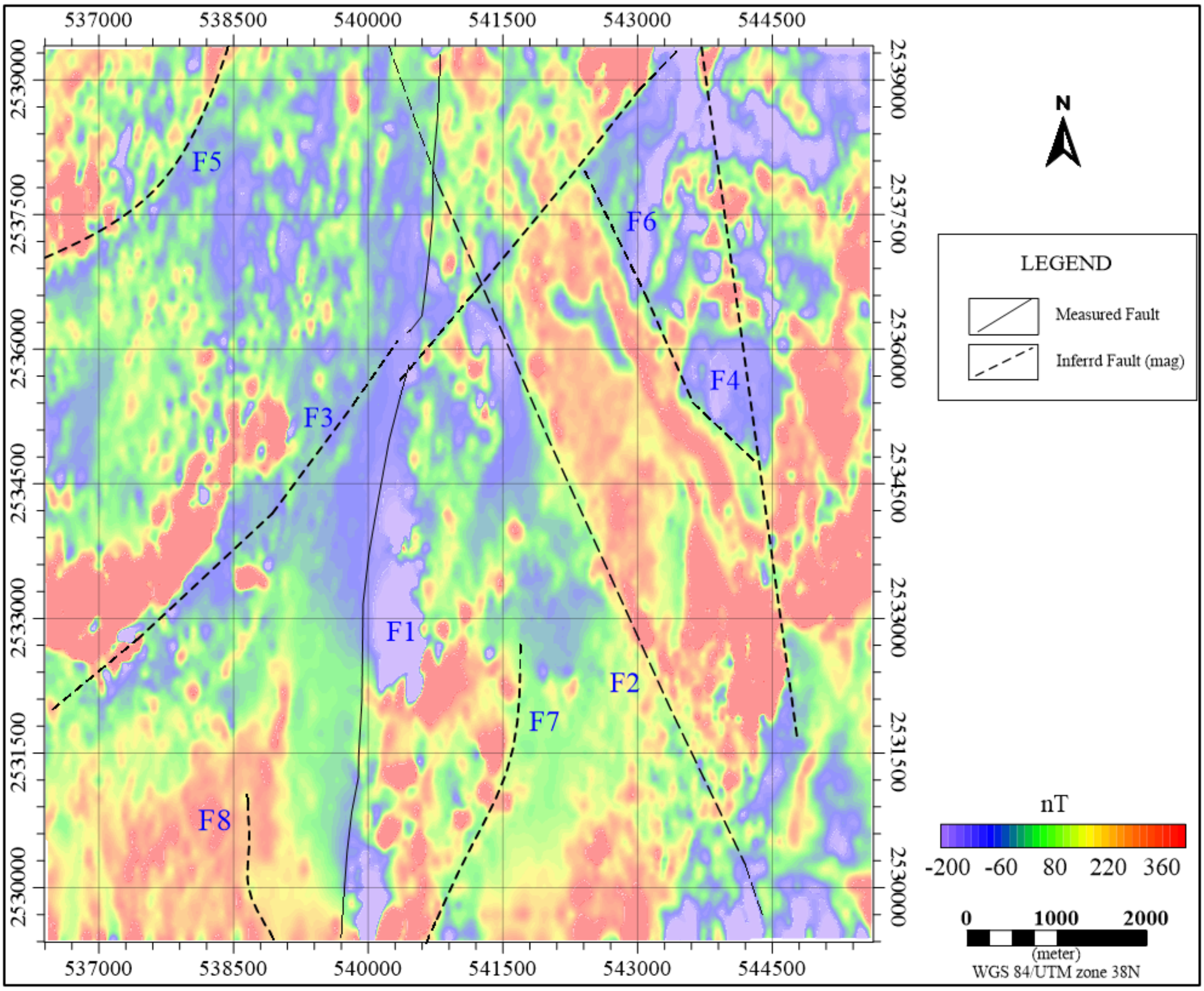

Figure 10: RTP Magnetic Anomalies and Inferred Structures of the Shaib Marqan Area

The integration of lithological information, geochemical data and location of ancient workings resulted in the identification of four structural targets, Z1 - Z4 (Figure 11; Table 5).

Table 5: Structural targets Z1 to Z4 (See Figure 10 for location)

Target Area	Structural Interpretation and Targets
Z1 (Central)	Gold mineralization is structurally controlled by the main F1 phyllonite zone, in conjunction with subsidiary faults related to intrusive bodies and lithological boundaries. Target N to NNW faults (F7) along lithological boundaries
Z2 (Southwest)	Gold mineralization is controlled by a northerly-trending fault (F8). Favourable target for the exploration of contact zone-type gold deposits associated with the contact between Ru rock masses and HT granite intrusions. Target F8 faults along boundaries, along western lithological contact
Z3 (North)	Key target areas include the vicinity surrounding the intersection of the northwest-trending F6 and northeast-trending F3 structures, as well as the northern segment of the area bounded by the major F2 and F6 faults. Target fractured and altered rocks within the F2, F3 and F6 fault zones
Z4 (West)	The existing ancient gold occurrence is in the transition zone between high and low magnetic anomalies and adjacent to the inferred F3 structure. Target NW-trending F3 fault hosting ancient gold occurrence

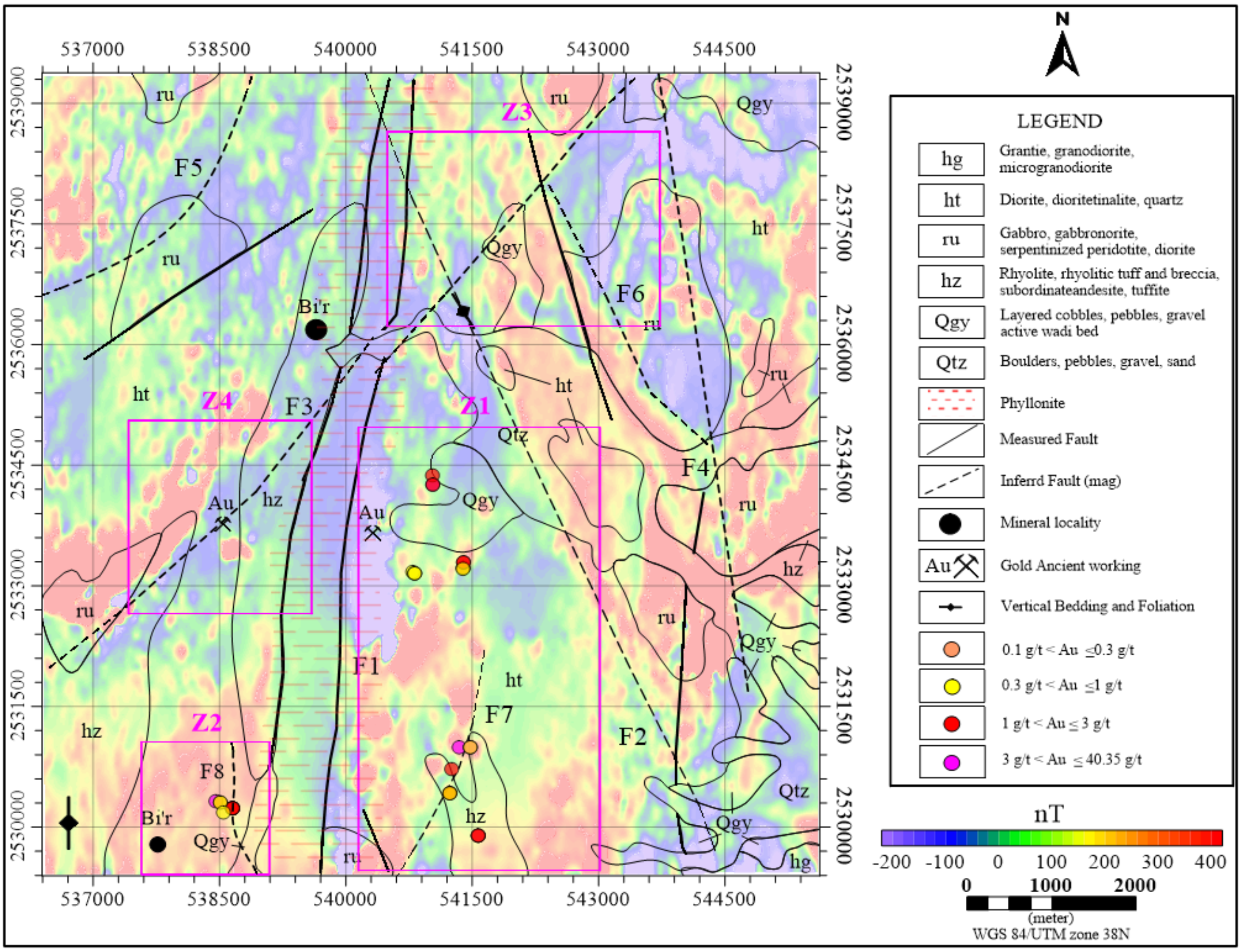

Figure 11: Target Zones (Z1- Z4), Rock Samples on RTP Magnetic Anomaly Map, Shaib Marqan Area (on TMI IVD; EPSG 32638: WGS84 UTM 38N)

Field Work and Drilling

The Company is conducting follow-up field work programs including detailed 1:10,000 geological mapping, a geochemical soil program and surface rock sampling of priority zones at Shaib Marqan. Supplementary IP and resistivity surveys to test vertical continuity has been conducted and based on these results an initial scout drilling program of up to 5,000m is planned.

Finland - Lithium

With the improvements in the lithium market and lithium prices, the Company commenced a shallow drilling programme at the granted Köyhäjoki exploration permit in late 2025. The programme was targeting 123 holes for 720 metres drilled.

The program was initially delayed due to difficult weather conditions followed by a halt to activities requested by the mining regulator while an acceptable security instrument is provided to the regulator by the Company.

MATERIAL BUSINESS RISKS

The Board of Directors review the key risks associated with conducting exploration and evaluation activities in Tanzania, Saudi Arabia and Finland and the steps to manage those risks. The following is a list of risks which the Directors believe are or potentially will be material to the consolidated entity's business, however, this is not a complete list of all risks that the consolidated entity is or may be subject to.

Exploration

The mineral exploration licences comprising the Projects are at various stages of exploration, and potential investors should understand that mineral exploration and development are high-risk undertakings.

There can be no assurance that future exploration of these licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns or adverse weather conditions, unanticipated operational and technical difficulties, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, industrial and environmental accidents, industrial disputes, unexpected shortages and increases in the costs of consumables, spare parts, plant, equipment and staff, changing government regulations and many other factors beyond the control of the Company.

The success of the Company will also depend upon the Company being able to maintain title to the mineral exploration licences comprising the Projects and obtaining all required approvals for their contemplated activities. In the event that exploration programmes prove to be unsuccessful this could lead to a diminution in the value of the Projects, a reduction in the cash reserves of the Company and possible relinquishment of one or more of the mineral exploration licences comprising the Projects.

Tenure, Access and Grant of Applications

Mining and exploration tenements are subject to periodic renewal. The renewal of the term of granted tenements is subject to compliance with the applicable mining legislation and regulations and the discretion of the relevant mining authority. Renewal conditions may include increased expenditure and work commitments or compulsory relinquishment of areas of the tenements. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company.

The Company considers the likelihood of tenure forfeiture to be low given the laws and regulations governing exploration in Tanzania, Saudi Arabia and Finland and the ongoing expenditure budgeted for by the Company. However, the consequence of forfeiture or involuntary surrender of a granted tenements for reasons beyond the control of the Company could be significant.

Future Funding Risk

Continued exploration and evaluation is dependent on the Company being able to secure future funding from equity markets. The Company will need to undertake equity/debt raisings for continued exploration and evaluation. There can be no assurance that such funding will be available on satisfactory terms or at all at the relevant time. Any inability to obtain sufficient financing for the Group's activities and future projects may result in the delay or cancellation of certain activities or projects, which would likely adversely affect the potential growth of the Group.

Unforeseen Expenditure Risks

Exploration and evaluation expenditures and development expenditures may increase significantly above existing projected costs. Although the Group is not currently aware of any such additional expenditure requirements, if such expenditure is subsequently incurred, this may adversely affect the expenditure proposals of the Group and its proposed business plans.

Sovereign Risk

The Company is subject to political, social, economic and other uncertainties including, but not limited to, changes in policies or the personnel administering them, foreign exchange restrictions, changes of law affecting foreign ownership, currency fluctuations, royalties and tax increases.

Environmental, Weather & Climate Change

The highest priority climate related risks include reduced water availability, extreme weather events, changes to legislation and regulation, reputational risk, and technological and market changes. Mining and exploration activities have inherent risks and liabilities associated with safety and damage to the environment, including the disposal of waste products occurring as a result of mineral exploration and production, giving rise to potentially substantial costs for environmental rehabilitation, damage control and losses. Delays in obtaining approvals of additional remediation costs could affect profitable development of resources.

Cyber Security and IT

The Group relies on IT infrastructure and systems and the efficient and uninterrupted operation of core technologies. Systems and operations could be exposed to damage or interruption from system failures, computer viruses, cyber-attacks, power or telecommunication provider’s failure or human error.

PARTICULARS OF DIRECTORS AND COMPANY SECRETARY

Asimwe Kabunga
Chairman and Director (Executive)

Qualifications: Bachelor of Science, Mathematics and Physics

Term: Executive Director since 9 May 2022 and Executive Chairman since 16 June 2022

Experience: Mr. Kabunga is a Tanzanian-born Australian entrepreneur, Founder of Resource Minerals International Ltd (ASX: RMI) and its Executive Chairman. He transformed the company from a shell into an active participant in the global resources sector and continues to lead it, driving its strategic direction and growth. He has a proven record of building and transforming companies in the mining and IT sectors, with experience across Australia, Tanzania, the United Kingdom, and the United States.

He is also Executive Chairman of Volt Resources Limited (ASX: VRC). Mr. Kabunga is the Founder and visionary behind Lindian Resources Limited (ASX: LIN) in its current form and was previously its Executive Chairman. He served as Chairman of Auking Mining Ltd (ASX: AKN) and as a Non-Executive Director of Strandline Resources Limited, where he was instrumental in securing Tanzanian mineral sands assets.

Mr. Kabunga is the largest shareholder of Resource Minerals International Ltd and remains a significant shareholder in other ASX-listed companies he has founded or chaired. He has been instrumental in establishing the Tanzania Community of Western Australia Inc., serving as its first President, and is a founding member of Rafiki Surgical Missions and the Safina Foundation, both dedicated to improving the lives of children in Tanzania.

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd: 169,783,525 ordinary shares held indirectly.

Special Responsibilities: Mr Kabunga is Executive Chairman and Director.

Directorships held in other listed entities current or last 3 years:
Current:
Executive Chairman of Volt Resources Limited (July 2022 – current)

Previous:
Executive Chairman of Lindian Resources Limited from 4 August 2022 to 25 November 2024, Non-Executive Chairman of Lindian Resources Limited from 3 August 2017 to 4 August 2022; and
Executive Chairman of AuKing Mining Limited from 19 October 2022 to 3 June 2024.

Trevor Matthews
Director (Non-Executive)

Qualifications: Bachelor of Commerce, Post-Graduate Diploma in Applied Finance and Investment

Term: Director since 22 November 2021

Experience: Mr Matthews has an accounting and finance background with over 35 years’ experience in the resources industry including roles with North and WMC Resources in executive-level positions and most recently he was Managing Director/CEO of ASX-listed Volt Resources Limited for a six-year term. Previously he held the role of Managing Director at MZI Resources (2012-16), advancing the $110 million Keysbrook mineral sands project from feasibility study stage through to production, and Murchison Metals (2005-12), developing an operating iron ore mine and associated logistics infrastructure in WA’s Midwest as part of a larger JV with Mitsubishi Corporation to develop a large-scale iron ore mine and the multi-user Oakajee Port and Rail infrastructure project.

Consequently, he has extensive executive management experience of feasibility studies, project planning/development, coordination and leveraging capital markets effectively to secure the appropriate mix of debt/equity funding, to successfully complete a mining project.

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd (formerly Resource Mining Corporation Limited): 2,666,667ordinary shares held directly and 4,880,952 ordinary shares held indirectly.

Special Responsibilities: Mr Matthews is a Non-Executive Director.

Directorships held in other listed entities current or last 3 years:
Current:
Non-Executive Director of Volt Resources Limited (August 2017 – current)

Previous:
Executive Director of Lindian Resources Limited from 21 August 2023 to 13 December 2024; and
Executive Chairman and Non-Executive Chairman of Victory Goldfields Limited from 22 July 2021 to 30 July 2024.

Noel O'Brien
Technical Director (Non-Executive)

Qualifications: Bachelor's degree in Metallurgical Engineering from the University of Melbourne, an MBA from the University of the Witwatersrand and is a Fellow of the AusIMM.

Term: Director since 20 June 2022

Experience: Mr O'Brien is a metallurgist with wide international and corporate experience. After a career spanning 40 years in Australia and Africa he established Trinol Pty Ltd, a Perth based consultancy, to provide process and project development services over a broad range of commodities. Mr O'Brien has been actively involved with projects containing manganese, iron ore, gold, base metals, and battery metals including lithium, graphite and cobalt.
He has served on the board of a number of ASX listed companies over the past 9 years and is currently a technical advisor to several listed companies with early to advanced stage projects.

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd: 3,011,365 ordinary shares held directly.

Special Responsibilities: Mr O'Brien is a Non-Executive Director.

Directorships held in other listed entities current or last 3 years:
Current :
Non-Executive Director of Galileo Mining Limited (from 6 February 2018 to current)

Previous:
Nil

Aaron Gates
Company Secretary

Qualifications: B.Comm, CA
Term: Appointed 28 August 2026

Experience: Mr Gates has over 18 years' experience as CFO and Company Secretary of public listed companies. He is a Chartered Accountant, has completed a Bachelor of Commerce (Curtin University) with majors in accounting and business law and completed a Diploma of Corporate Governance. Prior to working for public listed companies, he worked in public practice in audit and corporate finance roles.

Anthony Italiano
Company Secretary

Qualifications: B.Comm, CA, AICD
Term: Appointed 28 August 2026

Experience: Mr Italiano has over 20 years' experience as a senior executive, CFO and Company Secretary of public listed companies including Tiger Resources and Xstrata Nickel. He is a Chartered Accountant, has completed a Bachelor of Commerce (Murdoch University) with majors in professional accounting and corporate finance and he is a graduate of the Australian Institute of Company Directors.

Kellie Davis
Company Secretary

Qualifications: B.Comm, CA
Term: Appointed 26 January 2023 and resigned 28 August 2026

Experience: Mrs Davis has over 20 years' experience in accounting and ASX compliance, predominantly in the resource sector. Beginning her career in Audit with Ernst &Young, she worked for as a Financial Accountant and provided company secretarial services for a number of listed ASX companies in the exploration and resources sectors. Mrs Davis has a Bachelor of Commerce (Accounting and Finance) Degree and is a Chartered Accountants Australia & New Zealand member.

MEETINGS OF DIRECTORS

The following table sets out the number of meetings of the Company's Directors held during the year ended 30 June 2026, and the number of meetings attended by each Director.

	Board Meetings	
	Number eligible to attend	**Number attended**
Asimwe Kabunga	6	6
Trevor Matthews	6	6
Noel O'Brien	6	6

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

The Group intends to continue its exploration activities with a view to the commencement of mining operations when practical. Refer to the Subsequent Events section in this Director's Report.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the Group that occurred during the financial year under review not otherwise disclosed in this report or in the consolidated accounts.

DIVIDENDS

No dividends were paid or declared during the year. The Directors do not recommend payment of a dividend.

ENVIRONMENTAL REGULATIONS

The Group has conducted exploration activities on its mineral tenement. The right to conduct these activities is granted subject to environmental conditions and requirements. The Group aims to ensure a high standard of environmental care is achieved and, as a minimum, to comply with relevant environmental regulations. There have been no known breaches of any of the environmental conditions.

OPERATING AND FINANCIAL REVIEW

Review of Operations

Refer to pages 3-15 of the Directors' Report.

SHARE OPTIONS

As at the date of this report, the following unlisted options over unissued ordinary shares in Resource Minerals International Ltd have been issued:

Number of Options	**Option Exercise Price A$**	**Option Expiry**
5,000,000	$0.0225	22/10/2027
10,833,333	$0.03	31/07/2027

PERFORMANCE RIGHTS

As at the date of this report, Resource Minerals International Ltd had no performance rights on issue.

CONVERTIBLE NOTES

As at the date of this report, Resource Minerals International currently has no convertible notes on issue. The Company entered into a funding agreement with RiverFort Global Capital Ltd on 31 July 2025, for the provision of a funding facility up to $5,000,000 by the issue of convertible notes. The term of the funding agreement is for 3 years, a fixed interest rate of 7.0% paid on maturity. The funding agreement is secured by a first rank general security over all present and future property acquired by the Company and its subsidiaries.

REMUNERATION REPORT (Audited)

The Directors present the 2026 Remuneration Report, outlining key aspects of Resource Minerals International Ltd remuneration policy and framework, together with remuneration awarded this year.

The report is structured as follows:

A. Key management personnel (KMP) covered in this report
B. Remuneration policy, link to performance and elements of remuneration
C. Contractual arrangements of KMP remuneration
D. Remuneration of key management personnel
E. Equity holdings and movements during the year
F. Other transactions with key management personnel
G. Use of remuneration consultants
H. Voting of shareholders at last year's annual general meeting

GROUP PERFORMANCE

In considering the Company's performance, the Board provides the following indices in respect of the current financial year and previous financial years:

	2026	2025	2024	2023	2022
	$	$	$	$	$
Profit/(Loss) for the year attributable to shareholders	(2,220,734)	(1,577,752)	(3,126,301)	(11,341,342)	2,913,126
Closing share price at 30 June	$0.155	$0.012	$0.022	$0.043	$0.145

A. KEY MANAGEMENT PERSONNEL (KMP) COVERED IN THIS REPORT

For the purposes of this report key management personnel of the Group are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Group, directly or indirectly, including any Director (whether Executive or otherwise).

Key Management Personnel during the Year

Non-Executive Directors

Trevor Matthews	Non-Executive Director
Noel O'Brien	Non-Executive Director

Executive Directors

Asimwe Kabunga	Executive Director and Chairman

B. REMUNERATION POLICY, LINK TO PERFORMANCE AND ELEMENTS OF REMUNERATION

The Board's policy is to remunerate Directors, officers and employees at market rates for companies of similar size and industry, for time, commitment and responsibilities. The Board determines payment to the Directors and reviews their remuneration as required, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of Directors' fees that can be paid is subject to approval by shareholders in general meeting, from time to time. Fees for Non-Executive Directors are not linked to the performance of the Group. However, to align Directors' interests with shareholders' interests, the Directors are encouraged to hold securities in the Company.

The remuneration of Non-Executive Directors is set by reference to payments made by other companies of similar size and industry, and by reference to the Director's skills and experience, and for the Reporting Period included a consideration of the financial restrictions in place on the Company.

Remuneration policy and framework

The Company's policy on remuneration clearly distinguishes the structure of Non-Executive Directors' remuneration from that of executive Directors and senior executives. The remuneration of Non-Executive Directors is set by reference to payments made by other companies of similar size and industry, and by reference to the Director's skills and experience, and for the Reporting Period included a consideration of the financial restrictions in place on the Company. Given the financial restrictions placed on it, the Company may consider it appropriate to issue unlisted options to Non-Executive Directors, subject to obtaining the relevant approvals. The Remuneration Policy is subject to annual review.

The maximum aggregate amount of fees (including superannuation payments) that can be paid to Non-Executive Directors is subject to approval by shareholders at general meeting. The maximum aggregate Directors' fees payable to Non-Executive Directors is $250,000 per annum as approved by the shareholders at the 2020 AGM on 11 December 2020 (stated in section 14.8 of the constitution adopted at that meeting).

Executive pay and rewards may consist of a base salary and performance incentives. Long term performance incentives may include options granted at the discretion of the Board and subject to obtaining the relevant approvals. The grant of options, when made, are designed to recognise and reward efforts as well as to provide additional incentive and may be subject to the successful completion of performance hurdles. Executives are offered a competitive level of base pay at market rates (for comparable companies) and are reviewed to ensure market competitiveness.

There are no termination or retirement benefits for Non-Executive Directors (other than superannuation).

Relationship between remuneration and the Group's performance

As per the Company's Remuneration Committee Charter, the Non-Executive Directors are not entitled to participate in equity-based remuneration schemes designed for executives without due consideration and appropriate disclosure to the Company's shareholders.

To the extent that the Company adopts a different remuneration structure for its Non-Executive Directors, the Board shall document its reasons for the purpose of disclosure to stakeholders.

C. CONTRACTUAL ARRANGEMENTS OF KMP REMUNERATION

On appointment to the board, all Non-Executive directors enter into a service agreement with the Company in the form of a letter of appointment. The letter summarises the board policies and terms, including compensation, relevant to the office of director. Remuneration and other terms of employment for the executive directors and the other key management personnel are formalised in service agreements.

Executive Directors

Mr Asimwe Kabunga, Executive Chairman and Director, is responsible for the day-to-day operations of the Group. The Group has an agreement with Kabunga Holdings Pty Ltd* to provide the services of Mr Kabunga to the Company in relation to its activities on normal commercial terms and conditions, which are detailed as follows:

Terms of Agreement	Remuneration excluding GST	Termination benefit
Commenced 16 June 2022	Fixed monthly fee of $23,020.83 per calendar month	3 months' notice

**Mr Kabunga is a Director and shareholder of Kabunga Holdings Pty Ltd.*

Non-Executive Directors' Remuneration

Non-Executive Directors' remuneration consists of base fees (inclusive of superannuation) and is currently set at $48,000 per annum. The Directors are entitled to reimbursement of out-of-pocket expenses incurred whilst on Company business. The Group has agreements with all Non-Executive Directors to provide services to the Company in relation to its activities on normal commercial terms and conditions which are detailed as follows:

Non-Executive Director	Terms of Agreement	Remuneration excluding GST	Termination benefit
Trevor Matthews	Agreement commenced 22 November 2021	Fixed monthly fee of $4,000 per calendar month and consultancy services as required at $200 per hour	1 month notice
Noel O'Brien	Agreement commenced 20 June 2022	Fixed monthly fee of $4,000 per calendar month	1 month notice

RESOURCE MINERALS INTERNATIONAL LTD

D. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The total remuneration paid to Key Management Personnel is summarised below:

2026	Short-term benefit				Post employment Benefits	Share based payments	
Name	Salary and Fees	Cash Bonus	Non-Monetary Benefit	Consulting/ Other	Super-annu-ation	Shares	Total
	$	$	$	$	$	$	$
A Kabunga	276,250	-	-	-	-	-	276,250
T Matthews	48,000	-	-	58,236	-	-	106,236
N O'Brien	48,000	-	-	-	-	-	48,000
Totals	**372,250**	**-**	**-**	**58,236**	**-**	**-**	**430,486**

2025	Short-term benefit				Post employment Benefits	Share based payments	
Name	Salary and Fees	Cash Bonus	Non-Monetary Benefit	Consulting/ Other	Super-annu-ation	Shares	Total
	$	$	$	$	$	$	$
A Kabunga	276,250	-	-	-	-	-	276,250
T Matthews	48,000	-	-	36,064	-	-	84,064
D Round[1]	37,067	-	-	-	-	-	37,067
N O'Brien	48,000	-	-	-	-	-	48,000
Totals	**409,317**	**-**	**-**	**36,064**	**-**	**-**	**445,381**

1. Mr Round resigned as Non-Executive Director on 8 April 2025.

E. EQUITY HOLDINGS AND MOVEMENTS DURING THE YEAR

Share holdings of key management personnel (*Includes shares held directly, indirectly and beneficially)*

2026	Balance At the beginning of the Year	Granted as Remuneration[1]	Other[2]	On-market Purchase/(Sale)	Balance 30 June 2026
Directors					
A Kabunga	138,474,001	-	23,809,524	-	162,283,525
T Matthews	-	2,666,667	2,380,952	-	5,047,619
N O'Brien	725,651	2,285,714	-	-	3,011,365
Totals	**139,199,652**	**4,952,381**	**26,190,476**	**-**	**170,342,509**

[1]Fully paid shares issued in lieu of Director fees at issue price of $0.021 per share

[2]Fully paid shares issued during placement shares at issue price of $0.021 per share

2025	Balance At the beginning of the Year	Granted as Remuneration	Other	On-market Purchase/(Sale)	Balance 30 June 2025
Directors					
A Kabunga	138,474,001	-		-	138,474,001
T Matthews	-	-	-	-	-
D Round[1]	-	-	-	-	-
N O'Brien	725,651	-		-	725,651
Totals	**139,199,652**	**-**	**-**	**-**	**139,199,652**

[1] Mr Round resigned as Non-Executive Director on 8 April 2025.

Option holdings of key management personnel (*Includes options held directly, indirectly and beneficially)*

The option holdings of key management personnel as at 30 June 2026; nil (30 June 2025; nil)

Performance rights of key management personnel (*Includes rights held directly, indirectly and beneficially)*

The performance rights holdings of key management personnel as at 30 June 2026; nil (30 June 2025; nil)

F. OTHER TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL

Other transactions

There were no other transactions with key management personnel during the year.

G. USE OF REMUNERATION CONSULTANTS

No remuneration consultants were engaged by the Company during the year.

H. VOTING OF SHAREHOLDERS AT LAST YEAR'S ANNUAL GENERAL MEETING

The Company received 88.37% of the shareholder vote by a poll in support of its remuneration report for the year ended 30 June 2025, and accordingly was passed for the purposes of the Corporations Act 2001 (Cth).

This is the end of audited remuneration report.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified the Directors and executives of the Company for the costs incurred, in their capacity as a Director or executive, for which they may be held personally liable, except where there is a lack of good faith. During the financial year, the Company paid a premium in respect of a contract to insure the Directors and executives of the Company against a liability to the extent permitted by the *Corporations Act 2001*. The contract of insurance prohibits disclosure of the nature of liability and the amount of the premium.

INDEMNIFICATION AND INSURANCE OF AUDITORS

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor. During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings. No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under section 237 of the *Corporations Act 2001*.

CORPORATE GOVERNANCE

In recognising the need for the highest standards of corporate behaviour and accountability, the Directors of Resource Minerals International Ltd support and adhere to the principles of corporate governance. Please refer to the Company's website for details of corporate governance policies: http://resmin.com.au/corporate/corporate-governance/.

AUDITOR

BDO Audit Pty Ltd continues in office in accordance with section 327 of the *Corporations Act 2001*.

NON-AUDIT SERVICES

There was no provision of non-audit services during the year (2025: nil).

ROUNDING

The Company has applied the relief available to it in ASIC Legislative Instrument 2026/183, and accordingly certain amounts included in this report and in the financial report have been rounded to the nearest $1 (where rounding is applicable), under the option available to the Company under ASIC Corporations (Amendment) Instrument 2022/519.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Other than those set out below, no matters or circumstances have arisen since the end of the year, which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial periods:

- On 22 July 2026, the Company held a General Meeting where all resolutions were passed on a poll, including the approval to issue 7,500,000 placement shares to Mr Kabunga and 2,500,000 placement shares to Mr Matthews; and
- On 31 August 2026, the Company announced Kellie Davis had resigned as Company Secretary, with Aaron Gates and Anthony Italiano appointed as joint Company Secretaries.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is included in this annual report.

This Directors' report, incorporating the remuneration report, is signed in accordance with a resolution of the Board of Directors.

This Directors' report is signed in accordance with a resolution of Directors made pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the Directors

Asimwe Kabunga
Executive Chairman
23 September 2026

COMPETENT PERSON STATEMENT

Per ASX Listing Rule 5.23, where the Company references Mineral Resource Estimates previously announced, it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the resource estimates within those announcements continue to apply and have not materially changed.

Where the Company references previous announcements of exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
for the year ended 30 June 2026

RESOURCE MINERALS INTERNATIONAL LTD

	Note	Consolidated	
		2026	2025
		$	$
Other Income			
Interest income		5,706	1,853
Total other income		5,706	1,853
Expenses			
Administration and corporate expenses	3 (a)	(1,213,783)	(1,072,330)
Share based payment expense	16	-	(266,959)
Exploration expenditure		(169,537)	(20,466)
Borrowing costs	3 (b)	(843,120)	(219,850)
Total expenses		(2,226,440)	(1,579,605)
LOSS BEFORE INCOME TAX		**(2,220,734)**	**(1,577,752)**
INCOME TAX BENEFIT / (EXPENSE)	5	-	-
LOSS AFTER INCOME TAX FOR THE YEAR		**(2,220,734)**	**(1,577,752)**
Total loss is attributable to:			
Owners of Resource Minerals International Ltd		(2,172,045)	(1,566,292)
Non-Controlling Interests	13	(48,689)	(11,460)
		(2,220,734)	**(1,577,752)**
OTHER COMPREHENSIVE (LOSS)/INCOME			
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		(264,154)	(134,394)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		**(2,484,888)**	**(1,443,358)**
Total comprehensive loss is attributable to:			
Owners of Resource Minerals International Ltd		(2,436,199)	(1,431,898)
Non-Controlling Interests		(48,689)	(11,460)
		(2,484,888)	**(1,443,358)**
LOSS PER SHARE FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF RESOURCE MINERALS INTERNATIONAL LTD			
Basic loss per share (cents per share)	4	(0.27)	(0.24)
Diluted loss per share (cents per share)	4	(0.27)	(0.24)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

	Note	Consolidated	
		30 June 2026 $	**30 June 2025 $**
CURRENT ASSETS			
Cash and cash equivalents	6	2,115,786	302,175
Receivables and other current assets		99,247	47,443
Total Current Assets		**2,215,033**	**349,618**
NON CURRENT ASSETS			
Plant and equipment		2,507	320
Exploration expenditure	8	10,651,751	9,404,667
Investment in Joint Ventures	14	99,962	-
Total Non-Current Assets		**10,754,220**	**9,404,987**
TOTAL ASSETS		**12,969,253**	**9,754,605**
CURRENT LIABILITIES			
Trade and other payables	9	733,651	1,002,852
Non-interest bearing liabilities	10	86,806	87,197
Total Current Liabilities		**820,457**	**1,090,049**
TOTAL LIABILITIES		**820,457**	**1,090,049**
NET ASSETS		**12,148,796**	**8,664,556**
EQUITY			
Issued capital	11	92,866,504	86,978,044
Reserves	12	(139,209)	44,276
Accumulated losses		(80,326,904)	(78,154,859)
Capital and reserves attributable to owners of Resource Minerals International Ltd		**12,400,391**	**8,867,461**
Non-controlling interests	13	**(251,595)**	**(202,905)**
TOTAL EQUITY		**12,148,796**	**8,664,556**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2026

Group	Issued Capital	Accumulated Losses	Reserves	Non controlling Interests	Total
	$	$	$	$	$
Year ended 30 June 2026					
Balance at 1 July 2025	**86,978,044**	**(78,154,859)**	**44,276**	**(202,905)**	**8,664,556**
Profit/(Loss) for the year	-	(2,172,045)	-	(48,689)	(2,220,734)
Other comprehensive (loss)/income for the year	-	-	(264,154)	-	(264,154)
Total comprehensive profit/(loss) for the year	**-**	**(2,172,045)**	**(264,154)**	**(48,689)**	**(2,484,888)**
Transactions with owners in their capacity as owners					
Shares issued	5,730,067	-	-	-	5,730,066
Cost of share issues	(285,463)	-	-	-	(285,463)
Borrowing cost	443,857		80,668		524,525
Options issued	-	-	-	-	-
Balance at 30 June 2026	**92,866,504**	**(80,326,904)**	**(139,209)**	**(251,595)**	**12,148,796**

Group	Issued Capital	Accumulated Losses	Reserves	Non controlling Interests	Total
	$	$	$	$	$
Year ended 30 June 2025					
Balance at 1 July 2024	**85,539,731**	**(81,289,069)**	**4,343,423**	**(191,445)**	8,402,640
Profit/(Loss) for the year	-	(1,566,292)	-	(11,460)	(1,577,752)
Other comprehensive (loss)/income for the year	-	-	134,394	-	134,394
Total comprehensive profit/(loss) for the year	**-**	**(1,566,292)**	**134,394**	**(11,460)**	**(1,443,358)**
Transactions with owners in their capacity as owners					
Shares issued	1,505,000	-	-	-	1,505,000
Cost of share issues	(66,687)	-	-	-	(66,687)
Options issued	-	-	27,133	-	27,133
Vesting of performance rights	-	-	239,828	-	239,828
Lapse of performance rights	-	4,700,502	(4,700,502)	-	-
Balance at 30 June 2025	**86,978,044**	**(78,154,859)**	**44,276**	**(202,905)**	**8,664,556**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 30 June 2026

	Note	Consolidated 2026 $	Consolidated 2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(907,365)	(467,594)
Interest income received		5,706	1,853
Borrowing costs		-	(164,850)
Net Cash Utilised in Operating Activities	7	**(901,659)**	**(630,591)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant & equipment		(2,187)	-
Payment for exploration & evaluation		(1,932,173)	(613,328)
Net Cash Utilised in Investing Activities		**(1,934,360)**	**(613,328)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		4,362,688	1,450,000
Cost of issue of shares		(285,463)	(60,960)
Proceeds from loans		1,227,500	700,000
Repayment of loans		(655,095)	(700,000)
Net Cash from Financing Activities		**4,649,630**	**1,389,040**
Net increase in cash and cash equivalents		1,813,611	145,121
Cash and cash equivalents at beginning of the year		302,175	157,054
Effect of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year	6	**2,115,786**	**302,175**

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

1. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies that are material to the consolidated entity are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

These consolidated statements and notes represent those of Resource Minerals International Ltd ("**Company**") and controlled entities (the "**Group**"). Resource Minerals International Ltd is a listed public company, incorporated and domiciled in Australia.

The financial report was authorised for issue on 22 September 2026 by the Board of Directors.

(a) New and Amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Consolidated Entity for the annual reporting period ended 30 June 2026.

The Consolidated Entity's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the consolidated entity, are set out below:

AASB 18 Presentation and Disclosure in Financial Statements
This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements' with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The consolidated entity will adopt this standard from 1 July 2027 and it is expected that there will be a change to the layout of the statement of profit or loss and other comprehensive income.

There are no other material new or amended standards not yet adopted by the Group.

(b) Basis of Preparation and Accounting Policies

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

(c) Going Concern

The financial statements have been prepared on the going concern basis which assumes the Group will have sufficient cash to pay its debts, as and when they become payable, for a period of at least 12 months from the date the financial report was authorised for issue.

As at 30 June 2026, the Company had $2,115,786 in cash and cash equivalents (30 June 2025: $302,175) and net working capital surplus of $1,394,576 (30 June 2025: deficit of $740,431).

The cashflow forecast which the directors have relied upon for the purposes of the going concern assumption, makes certain assumptions in relation to future capital raising activities to support future exploration and corporate expenditures.

Based on the above, the Directors have reasonable grounds to believe the Company will be able to pay its debts as and when they become due and payable. The Directors consider that the going concern basis of preparation to be appropriate for the financial report.

The Group's ability to continue as a going concern is dependent on successfully completing future capital raisings to fund its exploration and corporate expenditures. These conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern and, therefore, whether it will be able to realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

(d) Statement of Compliance

The financial report complies with Australian Accounting Standards as issued by the Australian Accounting Standards Board and International Financial Reporting Standards ("**IFRS**") as issued by the International Accounting Standards Board.

(e) Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 16.

(f) Principles of Consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Resource Minerals International Ltd ('Company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Resource Minerals International Ltd and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

(g) Foreign Currency Transaction and Balances

The consolidated financial statements are presented in Australian dollars. The functional currency of Resource Minerals International Ltd and its subsidiaries is Australian dollars, except for Eastern Nickel Tanzania Limited, Massive Nickel Tanzania Limited and Vancouver Minerals Resources Limited whose functional currency is Tanzanian Shillings, RMI Finland OY whose functional currency is the Euro, Element92 Pte Ltd whose functional currency is Singapore dollars and Arabian Saya Mining Company LLC and Segia Al Hadithah Mining Company LLC who's functional currency is Saudi Riyal's.

Foreign currency transactions
Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign operations
The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in profit or loss when the foreign operation or net investment is disposed of.

(h) Income tax

The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowable items. It is calculated using tax rates that have been enacted or are substantively enacted by the reporting date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss. Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the Statement of Profit or Loss and Other Comprehensive Income except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary difference can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Group will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(i) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and less bank overdraft, if any.

(j) Capitalised exploration expenditure

Exploration and evaluation expenditure is accumulated on an area of interest basis. Exploration and evaluation assets include the costs of acquiring licenses, costs associated with exploration and evaluation activity, and the fair value (at acquisition date) of exploration and evaluation assets acquired in a business combination. Expenditure is carried forward when incurred in areas for which the Company has rights of tenure and where economic mineralisation is indicated, but activities have not yet reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active and significant operations in, or in relation to, the area of interest are continuing. Costs incurred before the Company has obtained the legal rights to explore an area are recognised in the statement of comprehensive income.

Once the technical feasibility and commercial viability of the extraction of mineral resources in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified to mine properties under development. No amortisation is charged during the exploration and evaluation phase.

(k) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised costs. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan, capitalised as a prepayment and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

(l) Convertible Notes

Convertible notes are recognised as separate liability and equity components based on their contractual terms. On initial recognition, the liability component is measured at fair value using the market interest rate for an equivalent liability without a conversion feature. The equity component is measured as the residual amount after deducting the liability component from the proceeds received.

The liability component is subsequently measured at amortised cost using the effective interest method, with interest expense recognised in profit or loss. The equity component is not subsequently remeasured. Transaction costs are allocated between the liability and equity components in proportion to their initial carrying amounts.

(m) Issued capital

Issued and paid-up capital is recognised at the fair value of the consideration received by the Company. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

(n) Asset acquisition

When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned a carrying amount based on their relative fair values in an assets purchase transactions and no deferred tax will arise in relation to the acquired assets and assumed liabilities as the initial recognition example for deferred tax under AASB 112 applies. No goodwill on the acquisition and transaction costs of the acquisition will be included in the capitalised costs of the assets. Assets acquired during the period were exploration expenditure.

The Group recognises the acquisition date is the date on which the Company obtains control of the acquiree. Judgement is required to determine the acquisition date when the Company starts running the business of the acquiree before the closing date.

The consideration transferred by the Group is measured at fair value at the date control passes. Consideration comprises the sum of the acquisition date fair value of the Group.

Where there is contingent consideration there is an estimated uncertainty because future payments may or may not be made, depending on whether certain key performance indicators are met.

(o) Earnings per share

Basic earnings per share
Basic earnings per share is calculated by dividing the profit attributable to the owners of Resource Minerals International Ltd, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted earnings per share
Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

(p) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2026. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

IFRS 18 Presentation and Disclosure in Financial Statements

The International Accounting Standards Board (IASB) has issued IFRS 18, which becomes effective for annual reporting periods beginning on or after 1 January 2027. RMI will adopt IFRS 18 in accordance with its effective date.
IFRS 18 introduces significant changes to the presentation and disclosure requirements in financial statements, replacing key aspects of IAS 1. The standard aims to enhance consistency and comparability across entities by:

- Introducing defined categories in the statement of profit or loss for operating, investing, and financing activities;
- Requiring disclosure and reconciliation of management defined performance measures to IFRS-defined subtotals; and
- Strengthening principles for disaggregation to improve clarity and usefulness of financial information. RMI is currently assessing the impact of IFRS 18 on its financial reporting and disclosures. The Group anticipates that the new standard will improve transparency and provide users of the financial statements with more structured and comparable information.

(q) Investment in associates or joint ventures

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

The results and assets and liabilities of associates or joint ventures are incorporated in these consolidated financial statements using the equity method of accounting, except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for in accordance with AASB 5. Under the equity method, an investment in an associate or a joint venture is initially recognised in the consolidated statement of financial position at cost and adjusted thereafter to recognise the Group's share of the profit or loss and other comprehensive income of the associate or joint venture. When the Company's share of losses of an associate or a joint venture exceeds the Group's interest in that associate or joint venture (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate or joint venture), the Group discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate or joint venture.

An investment in an associate or a joint venture is accounted for using the equity method from the date on which the investee becomes an associate or a joint venture. Any increase in percentage shareholding is accounted for in the cost of the investment.

If there is objective evidence that the Group's net investment in an associate or joint venture is impaired, the requirements of AASB 136 are applied to determine whether it is necessary to recognise any impairment loss with respect to the Group's investment. When necessary, the entire carrying amount of the investment (including goodwill) is tested for impairment in accordance with AASB 136 Impairment of Assets as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs to sell) with its carrying amount. Any impairment loss recognised forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognised in accordance with AASB 136 to the extent that the recoverable amount of the investment subsequently increases.

The Group discontinues the use of the equity method from the date when the investment ceases to be an associate or a joint venture, or when the investment is classified as held for sale. When the Group retains an interest in the former associate or joint venture and the retained interest is a financial asset, the Group measures the retained interest at fair value at that date and the fair value is regarded as its fair value on initial recognition in accordance with AASB 9. The difference between the carrying amount of the associate or joint venture at the date the equity method was discontinued, and the fair value of any retained interest and any proceeds from disposing of a part interest in the associate or joint venture is included in the determination of the gain or loss on disposal of the associate or joint venture. In addition, the Group accounts for all amounts previously recognised in other comprehensive income in relation to that associate or joint venture on the same basis as would be required if that associate or joint venture had directly disposed of the related assets or liabilities. Therefore, if a gain or loss previously recognised in other comprehensive income by that associate or joint venture would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss (as a reclassification adjustment) when the equity method is discontinued.

The Group continues to use the equity method when an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate. There is no re-measurement to fair value upon such changes in ownership interests.

When the Group reduces its ownership interest in an associate or a joint venture but the Group continues to use the equity method, the Group reclassifies to profit or loss the proportion of the gain or loss that had previously been recognised in other comprehensive income relating to that reduction in ownership interest if that gain or loss would be reclassified to profit or loss on the disposal of the related assets or liabilities.

When a group entity transacts with an associate or a joint venture of the Group, profits and losses resulting from the transactions with the associate or joint venture are recognised in the Group's consolidated financial statements only to the extent of interests in the associate or joint venture that are not related to the Group.

(r) Areas of interest

It is the group policy for areas of new interest that all exploration and evaluation expenditure is capitalised per the accounting standard for Companies acquiring new areas of interest.

Eastern Nickel Tanzania Limited
Kabulwanyele Nickel Project is an existing project in the group and exploration and evaluation expenditure is not capitalised.

Massive Nickel Tanzania Limited
All expenditure relating to Exploration and evaluation expenditure will be capitalised. The areas of interest are Liparamba, Mbinga, Kapalagulu, Kitai and Kabanga projects.

Vancouver Minerals Resources Limited
The Group acquired new areas of interest from the acquisition of Vancouver Minerals Resources Limited. All expenditure relating to exploration and evaluation expenditure will be capitalised. The new areas of interest are Mpanda, Mbozi and Mlele projects.

RMI Finland OY
All expenditure relating to exploration and evaluation expenditure will be capitalised. The Finnish exploration and evaluation projects are treated as one area of interest.

In addition, there are two granted reservations, being Köyhäjoki and Pikkukkalio, with expenditure relating to these reservations capitalised. As at 30 June 2026 there are two reservations in application phase and any costs relating to these reservations have been expensed to the profit or loss. The reservations in application are Neverbacka and Laitiainen.

Acquisition costs are capitalised to the balance sheet as and when it is incurred and included as part of cash flows from investing activities.

Arabian Saya Mining Company LLC
The Group acquired new areas of interest by the earn-in agreement to acquire a 50% joint venture ownership interest whereby the Company contributes 100% of the exploration and evaluation costs up to completion of a definitive feasibility study. All expenditure relating to exploration and evaluation expenditure will be capitalised. The new area of interest is the Shaib Marqan project. The Company's interest in Arabian Saya Mining Company LLC is recognised as in investment in a joint venture.

Segia Al Hadithah Mining Company LLC
The Group acquired new areas of interest by the earn-in agreement to acquire a 60% ownership interest whereby the Company contributes 100% of the exploration and evaluation costs up to completion of a definitive feasibility study. All expenditure relating to exploration and evaluation expenditure will be capitalised. The new area of interest is the Wadi Salamah project.

Rehabilitation
Restoration, rehabilitation and environmental costs necessitated by exploration and evaluation activities are capitalised as incurred and treated as exploration and evaluation asset. The Group has nineteen granted exploration tenements in Tanzania (eight in application), one granted exploration tenement in Finland (two in application) and two granted exploration tenements in Saudi Arabia.

2. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Commitments - Exploration
The Group has certain minimum exploration commitments to maintain its right of tenure to its exploration permits. These commitments require estimates of the cost to perform exploration work required under this permit.

Capitalised Exploration Expenditure
Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised.

In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of the mining, future legal changes and changes in commodity prices.

To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made. For any entities that are in exploration and evaluation that choose to not capitalise exploration expenditure no change in accounting will be applied and it will only be for areas of new interest that will be capitalised.

Asset acquisition not Constituting a Business
When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned a carrying amount based on their relative fair values in an asset purchase transaction and no deferred tax will arise in relation to the acquired assets and assumed liabilities as the initial recognition exemption for deferred tax under AASB 112 applies.

No goodwill will arise on the acquisition and transaction costs of the acquisition will be included in the capitalised cost of the asset.

It is the Group's judgement that the acquisition of Massive Nickel Tanzania Limited, RMI Finland Oy Limited and Vancouver Minerals Resources Limited represented asset acquisitions and as such the fair values of the assets acquired was based on the fair value of the shares issued as consideration.

Deferred Consideration
The Group made an accounting estimate and judgement on the asset acquisition of Element 92 Pte where the final consideration value has been estimated due to the ordinary shares not being issued and the Group has established control over the entity.

Share based payment transactions
The Group used significant accounting estimates and judgement in relation to the performance rights issued. The Company measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by an external valuation using a trinomial barrier model, using the assumptions detailed in Note 15.

For equity transactions with consultants and other employees, the fair value reflects the value attributable to services where applicable. Where there is no quantifiable value of services the value of options is calculated using the Black - Scholes option pricing model, or the quoted bid price where applicable.

3. EXPENSES

	Consolidated 2026 $	2025 $
(a) Administration and Corporate Expenses		
Compliance and regulatory expenses	327,067	424,699
Consultants	13,849	91,530
Non-Executive Directors' fees	182,870	140,496
Legal fees	30,543	31,296
Realised foreign exchange loss	10,562	6,187
Travel and accommodation	144,324	44,900
Marketing	59,154	-
Executive Directors' fees	276,250	276,250
Other expenses	163,628	29,527
Occupancy	2,033	489
Insurance	3,503	26,955
	1,213,783	**1,072,329**

	2026 $	2025 $
(b) Borrowing Costs		
Interest – convertible notes	91,000	16,667
Fair value – conversion of notes	752,120	203,183
	843,120	219,850

4. (LOSS)/EARNINGS PER SHARE

	2026 $	2025 $
(Loss)/earnings used in the calculation of weighted average basic and diluted loss per share	(2,220,734)	(1,577,752)
Basic earnings per share – cents	(0.27)	(0.24)
Diluted earnings per share - cents	(0.27)	(0.24)
Weighted average number of ordinary shares used in Calculating basic earnings per share	822,354,421	662,087,342
Weighted average number of ordinary shares used in calculating diluted earnings per share	822,354,421	662,087,342

5. INCOME TAX

	Consolidated 2026 $	Consolidated 2025 $
(a) Income Tax Expense		
A reconciliation of income tax (benefit) / expense applicable to accounting profit before income tax at the statutory income tax rate to income tax expense at the Company's effective income tax rate is as follows:		
Profit/(loss) before tax	(2,220,734)	(1,577,752)
Prima facie income tax (benefit) @ 30%	(666,220)	(473,326)
Add:		
Non-deductible expenses	254,336	146,808
International tax rate differential	367	2,575
Temporary differences and losses not recognised	411,517	314,493
Income tax (benefit) / expense attributable to operating loss	-	-

Tax Consolidation

The Company and its 100% owned Australian subsidiaries have formed a tax consolidated group. Under the tax consolidation regime, all members of a tax consolidated group are jointly and severally liable for the tax consolidated group's income tax liabilities. The head entity of the tax consolidated group is Resource Minerals International Ltd.

(b) Net Deferred Tax Assets Not Recognised Relate to the Following:

	Consolidated 2026 $	Consolidated 2025 $
Unrecognised deferred tax assets / (liabilities):		
Deferred Tax Assets/(Assets) – Other Timing Differences, net	(6,952)	-
Deferred Tax Assets/(Liabilities) – Other Timing Differences, net	13,650	7,800
Deferred Tax Assets – Business related costs – P&L	2,108	-
Deferred Tax Assets - Capital losses	4,915,841	4,915,841
Deferred Tax Assets - Tax losses – Australia*	7,873,742	7,511,122
Deferred Tax Assets - Tax losses –Tanzania *	469,117	386,464
	13,267,506	**12,821,227**

* Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Company can utilise the benefits.

6. CASH AND CASH EQUIVALENTS

	Note	Consolidated 2026 $	Consolidated 2025 $
Cash at bank and on hand		2,115,786	302,175

7. NOTES TO THE STATEMENT OF CASH FLOWS

	Note	Consolidated 2026	2025
(a) Reconciliation from net profit/(loss) after tax to the net cash flow from operating activities		**$**	**$**
(Loss)/profit after income tax		(2,220,734)	(1,577,752)
Adjustment for:			
Exploration expenditure/impairment		169,537	20,466
Borrowing costs		843,120	-
Share based payment expense		-	266,959
Directors fee in lieu of cash payment		141,068	-
Other – including capitalised exploration		486,747	55,000
Change in operating assets and liabilities:			
(Increase)/decrease in trade and other receivables		(51,804)	218
(Decrease)/increase in trade and other payables		(269,593)	604,518
Net cash used in operating activities		**(901,659)**	**(630,591)**

8. EXPLORATION AND EVALUATION ASSETS

During the year ended 30 June 2026, the Company capitalised $269,657 of exploration and evaluation expenditure (net of foreign exchange movements) in relation to the Massive Nickel project in Tanzania (2025: $127,117). The Group did not impair any exploration expenditure during the period relating to these projects.

During the year ended 30 June 2026, the Company capitalised $77,212 of exploration and evaluation expenditure (net of foreign exchange movements) in relation to the Vancouver Mineral Resource projects in Tanzania (2025: $337,550). The Group did not impair any exploration expenditure during the period relating to these projects.

During the year ended 30 June 2026, the Company capitalised $256,835 of exploration and evaluation expenditure (net of foreign exchange movements) in relation to the Finnish projects (2025: $273,552). The Group did not impair any exploration expenditure during the period relating to these projects.

	Consolidated 2026	2025
	$	**$**
Cost	10,821,288	9,628,372
Impairment	(169,537)	(223,705)
Carrying value	**10,651,751**	**9,404,667**
Massive Nickel Tanzania Limited		
Movement in carrying amounts:		
Opening balance	4,908,165	4,781,048
Capitalise exploration cost	323,566	85,692
Movement in foreign exchange	(53,909)	41,425
Closing balance	**5,177,822**	**4,908,165**
Vancouver Mineral Resources		
Movement in carrying amounts:		
Opening balance	948,676	611,176
Capitalise exploration cost	651,559	313,834
Movement in foreign exchange	(46,882)	23,666
Closing balance	**1,553,353**	**948,676**
RMI Finland Oy Limited		
Movement in carrying amounts:		
Opening balance	3,469,974	3,196,422
Capitalise exploration cost	281,915	220,115
Movement in foreign exchange	(25,080)	53,437
Closing balance	3,726,809	**3,469,974**

Segia Al Hadithah Mining Company LLC		
Movement in carrying amounts:		
Opening balance	77,852	
Capitalise exploration cost	115,915	77,852
Movement in foreign exchange	-	-
Closing balance	**193,767**	**77,852**

9. TRADE AND OTHER PAYABLES

	Consolidated	
	2026	**2025**
	$	**$**
Trade payables	446,052	430,330
Related party liabilities	204,935	498,355
Other payables and accruals	82,664	74,167
	733,651	**1,002,852**

10. NON-INTEREST-BEARING LIABILITIES

		Consolidated	
	Note	**2026**	**2025**
		$	**$**
Current			
Unsecured loans - Leticia Kabunga	(b)	13,801	13,801
Unsecured loans - Mashapo Minerals Ltd	(a)	66,026	66,026
Unsecured loans - Rohan Patnaik	(c)	6,979	7,370
		86,806	**87,197**

(a) Unsecured loans due to Mashapo Minerals Ltd

The unsecured loan is a $66,026 facility provided by Mashapo Minerals Ltd. This loan is unsecured and interest free with no set repayment date. The loan arose from the 75% acquisition of Vancouver Minerals Resources Limited on 4 February 2024. Prior to the acquisition, Mashapo Minerals Ltd funded the company secretarial and establishment expenses for Vancouver Mineral Resources Limited.

(b) Unsecured loans due to Leticia Kabunga

The unsecured loan is a $13,801 facility provided by Leticia Kabunga (the 1% shareholder of subsidiaries Eastern Nickel Tanzania Limited). This loan is unsecured and interest free with no set repayment date.

(c) Unsecured loans due to Rohan Patnaik

The unsecured loan is a $6,979 facility provided by Rohan Patnaik (former shareholder of Element92 (Singapore). This loan is unsecured and interest free with no set repayment date. The loan facility was inherited from the acquisition of Element 92 Pte Ltd from Ropa Investments (Gibraltar) Limited. Prior to the acquisition by the Group, Mr Patnaik funded the company secretarial expenses in Singapore.

11. CONTRIBUTED EQUITY

	2026 Number	2025 Number	2026 $	2025 $
Issued and fully paid	929,609,864	734,453,356	92,866,504	86,978,044

Movement in ordinary share capital of the Company:

	Note	Year ended 30 June 2026		Year ended 30 June 2025	
		Number of Shares	$	Number of Shares	$
Opening balance		734,453,356	86,978,044	652,347,807	85,539,731
Issued – cost of debt	(a)	-	-	13,057,930	55,000
Issued – placement	(b)	-	-	69,047,619	1,450,000
Issued – placement	(c)	32,907,936	691,065	-	-
Issued – convertible note conversion	(d)	13,857,143	520,572	-	-
Issued – convertible note conversion	(e)	28,571,429	814,286	-	-
Issued – placement	(f)	42,320,000	1,058,000	-	-
Issued – placement	(g)	77,500,000	3,100,000	-	-
Cost of issues		-	(285,463)	-	(66,687)
Closing balance		**929,609,864**	92,866,504	**734,453,356**	86,978,044

(a) On 25 March 2025, 13,057,930 shares were issued at $0.004212 per share, as consideration for the extension of the maturity date of the Funding Agreement with RiverFort Global Opportunities PCC Limited;

(b) On 28 May 2025, 69,047,619 shares were issued at $0.021 per share as part of the share placement which raised $2 million from existing shareholders and new sophisticated investors, before costs. The funds raised were for copper-gold exploration including soil and auger sample analysis and RAB drilling programme in Tanzania, follow-up exploration activities in Tanzania, assessment of near-term mining and processing opportunities, debt repayment, general working capital and payment of placement costs.;

(c) On 7 August 2025, 32,907,936 shares were issued at $0.021 per share to Mr Kabunga and Mr Matthews (or their nominees) following shareholder approval on 30 July 2025;

(d) On 10 October 2025, 13,857,143 shares were issued at a conversion price of $0.021 per share following the conversion of convertible notes held by RiverFort Global Opportunities PCC Limited. The share price on the date of conversion was $0.031 per share with $229,572 recognised as a borrowing cost;

(e) On 11 December 2025, 11, 28,571,429 shares were issued at a conversion price of $0.021 per share following the conversion of convertible notes held by RiverFort Global Opportunities PCC Limited. The share price on the date of conversion was $0.0285 per share with $214,286 recognised as a borrowing cost;

(f) On 23 December 2025, 42,320,000 shares were issued at $0.025 per share as part of the share placement which raised $1 million from existing shareholders and new sophisticated investors, before costs. The funds raised were to fund the exploration campaign at the Saudi Arabian projects, the repurchase of RiverFort convertible securities, geophysics and further exploration at the Mpanda copper-gold project in Tanzania, Finland exploration drilling and general working capital and payment of placement costs.

(g) On 12 May 2026, the 77,500,000 shares were issued at $0.04 per share as part of the placement that raised $3.5 million from existing shareholders and new sophisticated investors, before costs.

Options

As at 30 June 2026, the following unlisted options were on issue:

Number of Options	2026 Option Exercise Price A$	Option Expiry
10,833,333**	$0.03	31/07/2027
5,000,000	$0.0225	22/10/2027

As at 30 June 2025, the following unlisted options were on issue:

Number of Options	2025 Option Exercise Price A$	Option Expiry
11,031,813	$0.15	26/10/2025
5,000,000*	$0.0225	22/10/2027

11. CONTRIBUTED EQUITY (continued)

*5,000,000 unlisted options exercisable at $0.0225 and expiring on 22 October 2027 were issued on 22 October 2024 as part of the drawdown fee in accordance with the funding agreement signed with RiverFort Global Capital Ltd.

** 10,833,333 unlisted options exercisable at $0.03 and expiring on 31 July 2027 were issued on 31 July 2025 as part of the $5.0 million funding agreement with RiverFort Global Capital Ltd announced on 31 July 2025.

Performance Rights

As at 30 June 2026, there were nil performance rights on issue (30 June 2025: nil).

Voting and dividend rights

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. At shareholders meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

Capital management

When managing capital, management's objective is to ensure the entity continues as a going concern as well as maintains optimal returns to shareholders and benefits for other stakeholders. Management also aims to maintain a capital structure that ensures the lowest cost of capital available to the entity.

Management may in the future adjust the capital structure to take advantage of favourable costs of capital and issue further shares in the market. There are no plans to distribute dividends in the next year.

Dividends

The Group did not pay nor declare dividends in the last financial year (2025: nil).

12. RESERVES

	Note	Consolidated 2026 $	2025 $
Foreign currency reserve	(a)	(335,943)	(71,790)
Capital contributions reserve	(b)	88,933	88,933
Share based payment reserve	(c)	107,801	27,133
		(139,209)	**44,276**

(a) Foreign currency reserve

	2026	2025
Balance at the beginning of the year	(71,790)	(206,184)
Currency translation differences arising during the year	(264,154)	134,394
Balance at the end of the year	**(335,944)**	**(71,790)**

The foreign currency translation reserve is used to record exchange differences arising on translation of the Group entities that do not have a functional currency of Australian dollars and have been translated into Australian dollars for presentation purposes.

(b) Capital contributions reserve

	2026	2025
Balance at the beginning of the year	88,933	88,933
Balance at the end of the year	**88,933**	**88,933**

The capital contributions reserve is used to record the fair value adjustments of loans from shareholders who have provided the Company interest free loans and advances.

(c) Share based payments reserve

	Consolidated 2026 $	2025 $
Balance at the beginning of the year	27,134	4,460,675
Issue of options/borrowing costs	80,668	27,133
Performance rights expense	-	239,828
Lapse of performance rights- transfer to accumulated losses	-	(4,700,502)
Balance at the end of the year	**107,802**	**27,134**

13. NON-CONTROLLING INTERESTS

	Consolidated 2026 $	2025 $
Non-controlling interests	(251,595)	(202,905)
Movement during the year:		
Balance at the beginning of the year	(202,905)	(191,445)
*Share of profit/(loss) for the year	(48,689)	(11,460)
Balance at the end of the year	**(251,595)**	**(202,905)**

Non-controlling interests represent:

- A 1% interest in Eastern Nickel Tanzania Limited held by Leticia Herman Kabunga.
- A 25% interest in Eastern Nickel Pty Ltd held by Kabunga Holdings Pty Ltd.
- A 1% interest in Massive Nickel Tanzania Limited held by Leticia Herman Kabunga.
- A 25% interest in Vancouver Mineral Resources held by Vot Mwanza Limited (12.8%) and Prisin Priver Moshi (12.2%).
- A 40% interest in Segia Al Hadithah Mining Company held by Adullah bin Mushabbab bin Mohammed Al-Qahtani and Saud Adullah bin Mushabbab Al-Qahtani.

14. JOINT ARRANGEMENTS

Name of operation	Principal activity	% Interest 2026	% Interest 2025
Arabian Saya Mining Company (i)	Minerals exploration	50%	-

The Consolidated Entity's interest in the assets employed in the above joint venture is detailed below.

(i) Arabian Saya Mining Company

On 5 October 2025, the Company and Mr Abdullah bin Mushabbab bin Mohammed Al-Qahtarani & Ms Suad Abdullah entered into a joint venture through the formation of Arabian Saya Mining Company ("JV"), with the intended ownership of 70% and 30% respectively.

The purpose of the JV is to acquire the exploration license the Shaib Marqan and commence mineral exploration activities. The Company ownership was subsequently reduced to 50%, with Ven Capital Pty Ltd acquiring a 20% interest in the JV in return for funding the bank guarantees of Saudi Riyals 4,900,000 required to secure the exploration license. The JV agreement requires to the Company to fully fund until completion of a feasibility study.

	2026 $	2025 $
Summarised financial information of the joint venture		
Carrying value of investment in joint venture	99,962	-
Opening capital contribution to joint venture	-	-
Capital contribution to joint venture during the period	99,962	-
Balance at the end of year	**99,962**	**-**

	2026 $	2025 $
Arabian Saya Mining Company Summary Balance Sheet		
Current assets	-	-
Non-current assets	99,962	-
Current liabilities	-	-
Non-current liabilities	-	

15. RELATED PARTY TRANSACTIONS

Subsidiaries

The consolidated financial statements include the financial statements of Resource Minerals International Ltd and the subsidiaries listed in the following table:

Name	Class of shares	Country of incorporation	% Interest 2026	% Interest 2025
Resource Exploration Pty Ltd	Ordinary	Australia	100%	100%
Eastern Nickel Pty Ltd	Ordinary	Australia	100%	100%
Eastern Nickel Tanzania Limited	Ordinary	Tanzania	99%	99%
Vancouver Minerals Resources Limited	Ordinary	Tanzania	75%	75%
Massive Nickel Pty Ltd	Ordinary	Australia	100%	100%
Massive Nickel Tanzania Limited	Ordinary	Tanzania	99%	99%
Element92 Pte Ltd	Ordinary	Singapore	100%	100%
RMI Finland Oy	Ordinary	Finland	100%	100%
Segia Al Hadithah Mining Company LLC	Ordinary	Saudi Arabia	60%	-

15. RELATED PARTY TRANSACTIONS (CONTINUED)

Ultimate Parent
Resource Minerals International Ltd is the ultimate Australian parent entity and the ultimate parent of the Group.

Compensation of Key Management Personnel

	Consolidated	
	2026	**2025**
	$	**$**
Short term benefits	430,486	445,381
Post-employment benefits	-	-
Share-based payment	-	-
	430,486	**445,381**

As at 30 June 2026 an amount of $196,030 of remuneration remains unpaid (30 June 2025: $445,381).

Transactions with Related Parties

There are no transactions with related parties.

16. SHARE BASED PAYMENTS

Total costs and share issue costs arising from share-based payment transactions recognised during the year were as follows:

	Consolidated	
	2026	**2025**
Recognised share-based payments costs	**$**	**$**
Director's performance rights	-	266,959
	-	**266,959**

Performance Rights

No performance rights on issue during the FY 2026

Options

On 1 August 2025, the Company issued 10,833,333 unlisted options exercisable at $0.03 each and expiring on 31 July 2027 to RiverFort Global Opportunities, pursuant to funding agreement.

	2026 Number of Options	**2025 Number of Options**
Outstanding as at 1 July	16,031,813	28,125,961
Granted during the year	10,833,333	5,000,000
Exercised during the year	-	-
Expired during the year	(11,031,813)	(17,094,148)
Outstanding at end of the year	15,833,333	16,031,813
Exercisable as at 30 June	**15,833,333**	**16,031,813**

The Weighted Average Exercise Price ("WAEP") for the year ended 30 June 2026 is $0.0276 (30 June 2025: $0.11). All options refer to options over ordinary shares of Resource Minerals International Ltd which are exercisable on a one for one basis.

Using the Black Scholes option pricing model and based on the assumptions set out below. The options issued to RiverFort Global Capital, where valued using the Black and Scholes Model with the following key inputs:

Valuation date	30 July 2025
Underlying share price	$0.018
Exercise price	$0.03
Expiry date	31 July 2027
Risk free interest rate	3.31%
Volatility	100%
Indicative value (cents)	$0.00745
Number of options	10,8333,333
Total value of Options	$80,668

These options issued to RiverFort have no vesting criteria and immediately vest on grant.

17. PARENT ENTITY DISCLOSURES

	Parent Entity	
	2026	2025
	$	$
Current assets	1,969,585	318,965
Non-current assets	10,675,038	11,433,339
Total assets	**12,644,623**	**11,752,303**
Current liabilities	495,827	1,522,613
Total liabilities	**495,827**	**1,522,613**
Net assets	**12,148,796**	**10,229,691**
Issued capital	92,866,504	86,978,044
Reserves	196,734	116,066
Accumulated losses	(80,914,442)	(76,864,419)
Total equity	**12,148,796**	**10,229,691**
Profit/(loss) for the year	(4,050,023)	(1,367,286)
Total comprehensive profit/(loss) for the year	(4,050,023)	(1,367,286)

i) Guarantees: No guarantees have been entered into by the parent entity on behalf of the subsidiaries.
ii) Contingent liabilities: No contingent liabilities exist.

18. CONTINGENT ASSETS AND LIABILITIES

Contingencies
Resource Minerals International Ltd and its controlled entities do not have any known material contingent assets and/or liabilities.

19. REMUNERATION OF AUDITORS

	Consolidated	
	2026	2025
	$	$
Amount received, or due and receivable, by the auditors for:		
Auditing and reviewing of financial reports	73,815	61,000
Other services	-	-
	73,815	**61,000**

20. COMMITMENTS

Mineral Tenement Commitments

Tanzania
In order to maintain current rights of tenure to mining tenements, the Group has exploration and evaluation expenditure obligations up until the expiry of those licences. The following stated obligations are not provided for in the financial statements and represent a commitment of the Group for Tanzania.

	Consolidated	
	2026	**2025**
	$	**$**
Within 1 Year	536,422	817,071
Later than 1 year but not later than five years	2,145,689	1,779,183
Over 5 years	-	-
Total	**2,682,111**	**2,596,254**

Massive Nickel Tanzania Limited

As part of the Massive Nickel Tanzania Limited (MNTL) acquisition approved by shareholders on 29 September 2022, the Company will enter into a net smelter return royalty deed with KHPL, whereby a 1.5% net smelter return will be paid to KHPL for any future production arising from MNTL's Nickel exploration assets.

Vancouver Minerals Resources Limited
As part of the Vancouver Minerals Resources Limited (VMRL) acquisition approved by shareholders and acquired on 4 February 2024, the Company will enter into a net smelter return royalty deed with the minority shareholders, whereby a 1% net smelter return will be paid to the minority shareholders for all product recovered and sold from VMRL's Copper-Gold licenses.

Finland
In order to maintain current rights of tenure to mining tenements, the Group has exploration and evaluation expenditure obligations up until the expiry of those licences. The following stated obligations are not provided for in the financial statements and represent a commitment of the Group for Finland.

	Consolidated	
	2026	**2025**
	$	**$**
Within 1 Year	689,632	748,021
Later than 1 year but not later than five years	323,088	2,281,226
Over 5 years	-	-
Total	**1,012,720**	**3,029,247**

Saudi Arabia
In order to maintain current rights of tenure to mining tenements, the Group has exploration and evaluation expenditure obligations up until the expiry of those licences. The following stated obligations are not provided for in the financial statements and represent a commitment of the Group for Saudi Arabia.

	Consolidated	
	2026	**2025**
	$	**$**
Within 1 Year	4,865	-
Later than 1 year but not later than five years	13,351	-
Over 5 years	-	-
Total	**18,216**	**-**

20. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks, including market risk (including currency risk), credit risk and liquidity risks. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the business. To date, the Group has not used derivative financial instruments. The Group uses different methods to measure different types of risk to which it is exposed.

Risk Management

Risk management is carried out by the Board under policies approved by the Group's Board of Directors and includes evaluation of financial risks. The Board provides principles for overall risk management and the finance function provides policies with regard to financial risk management that are defined and consistently applied.

(a) Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or contract, leading to a financial loss. The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date, is the carrying amount net of any provisions for impairment of debts, as disclosed in the Statement of Financial

21. FINANCIAL RISK MANAGEMENT (continued)

Position and notes to the financial statement. In the case of material cash deposited, credit risk is minimised by depositing with recognised financial intermediaries such as banks, subject to Australian Prudential Regulation Authority Supervision. For banks and financial institutions, only independently rated parties with a minimum rating of AA are accepted.

The Group does not have any material risk exposure to any single debtor or Group of debtors under financial instruments entered into by it.

(b) Liquidity and Capital Risk

The Group has appropriate procedures in place to manage cash flows including continuous monitoring of forecast and actual cash flows to ensure funds are available to meet commitments. The objectives when managing the Group's capital is to safeguard the business as a going concern, to maximise returns to shareholders and to maintain an optimal capital structure in order to reduce the cost of capital. The table below analyses the Group's financial liabilities into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date.

Financial liabilities	Less than 6 months	6 to 12 months	1 to 5 years	Over 5 years	Total Cash Flows	Carrying Value
2026						
Trade and other payables	733,651	-	-	-	733,651	733,651
Interest bearing liabilities	-	-	-	-	-	-
Non-interest bearing liabilities*	86,806	-	-	-	86,806	86,806
	820,457	**-**	**-**	**-**	**820,457**	**820,457**
2025						
Trade and other payables	1,002,852	-	-	-	1,002,852	1,002,852
Interest bearing liabilities	-	-	-	-	-	-
Non-interest bearing liabilities*	87,197	-	-	-	87,197	87,197
	1,090,049	**-**	**-**	**-**	**1,090,049**	**1,090,049**

* The fair value of non-interest bearing liabilities is considered the same as the carrying value as the time value of money from the date the debt was assigned to the date it will be repaid via issue of shares will not be material.

(c) Interest Rate Risk

The Group's exposure to market risk for changes in interest rates relates primarily to interest on deposits with banking institutions. The sensitivities of a movement in interest rates have no material impact on the Group due to the small balances that are interest bearing.

RESOURCE MINERALS INTERNATIONAL LTD

21. FINANCIAL RISK MANAGEMENT (continued)

(d) Foreign Exchange Risk

As a result of operations in Tanzania in both United States dollars and Tanzanian shillings, and operations in Finland in Euros, the Group's Statement of Financial Position can be affected by movements in exchange rates. The Group does not hedge this exposure.

The Group manages its foreign exchange risk by constantly reviewing its exposure to commitments payable in foreign currency and ensuring appropriate cash balances are maintained in Tanzanian shillings, to meet current operational commitments.

The Group's exposure to foreign exchange risk for changes in exchange rates has no material impact on the Group due to the small balances of cash, receivables and payables.

Management believes the balance date risk exposures are representative of the risk exposure inherent in financial instruments.

(e) Net Fair Values

Disclosure of fair value measurements by level are as follows:

- Level 1 – the fair value is calculated using quoted prices in active markets
- Level 2 – the fair value is estimated using inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)
- Level 3 – the fair value is estimated using inputs for the asset or liability that are not based on observable market data

Fair values of other financial instruments

The carrying value of assets and liabilities, due to their short term nature, are assumed to approximate their fair value other than the following non-interest bearing liabilities.

SEGMENT INFORMATION

The Group operates within two geographical segments within mineral exploration and extraction, being Tanzania and Finland. The segment information provided to the chief operating decision maker is as follows:

2026	**Exploration activities**	**Exploration activities**	**Exploration activities**	**Corporate activities**	**Consolidated**
	Saudi Arabia	***Tanzania***	***Finland***	***Australia***	
Segment Revenue	-	-	-	5,706	5,706
Total Revenue	-	-	-	5,706	**5,706**
Segment result before income tax	-	(274,069)	(3,659)	(1,948,712)	(2,226,440)
Profit before income tax		**(274,069)**	**(3,659)**	**(1,943,006)**	**(2,220,734)**
Segment assets	267,548	3,326,103	3,846,810	5,261,242	12,701,703
Segment liabilities		(317,650)	(13,579)	(489,227)	(820,456)

2025	**Exploration activities**	**Exploration activities**	**Corporate activities**	**Consolidated**
	Tanzania	***Finland***	***Australia***	
Segment Revenue	-	-	1,853	1,853
Total Revenue	-	-	1,853	**1,853**
Segment result before income tax	(155,277)	(25,340)	(1,398,988)	(1,579,605)
Profit before income tax	**(155,277)**	**(25,340)**	**(1,397,135)**	**(1,577,752)**
Segment assets	2,216,016	3,590,068	3,948,521	9,754,605
Segment liabilities	(437,110)	(16,886)	(636,053)	(1,090,049)

21. MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Other than those set out below, no matters or circumstances have arisen since the end of the year, which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial periods:

- On 22 July 2026, the Company held a General Meeting where all resolutions were passed on a poll, including the approval to issue 7,500,000 placement shares to Mr Kabunga and 2,500,000 placement shares to Mr Mathews; and
- On 31 August 2026, the Company announced Kellie Davis had resigned as Company Secretary, with Aaron Gates and Anthony Italiano appointed as joint Company Secretaries.

Name of entity	Type of entity	Country of incorporation	% of share capital held	Australian resident	Foreign jurisdiction(s) in which the entity is a resident for tax purposes (according to the law of the foreign jurisdiction
Resource Minerals International Ltd	Body corporate	Australia		Yes	N/A
Resource Exploration Pty Ltd	Body corporate	Australia	100%	Yes	N/A
Eastern Nickel Pty Ltd	Body corporate	Australia	100%	Yes	N/A
Eastern Nickel Tanzania Limited	Body corporate	Tanzania	99% (held by Eastern Nickel Pty Ltd)	No	Tanzania
Vancouver Minerals Resources Limited	Body corporate	Tanzania	75% (held by Eastern Nickel Pty Ltd)	No	Tanzania
Massive Nickel Pty Ltd	Body corporate	Australia	100%	Yes	N/A
Massive Nickel Tanzania Limited	Body corporate	Tanzania	99% (held by Massive Nickel Pty Ltd)	No	Tanzania
Element92 Pte Ltd	Body corporate	Singapore	100%	No	Singapore
RMI Finland Oy	Body corporate	Finland	100%	No	Finland
Arabian Saya Mining Company	Body Corporate	Saudi Arabia	50%	No	Saudi Arabia
Segia Al Hadithah Mining Company	Body Corporate	Saudi Arabia	60%	No	Saudi Arabia

Resource Minerals International Ltd (the 'head entity') and its wholly-owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime.

BASIS OF PREPARATION

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001. It includes certain information for each entity that was part of the consolidated entity at the end of the financial year.

DETERMINATION OF TAX RESIDENCY

Section 295 (3A) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. It should be noted that the definitions of 'Australian resident' and 'foreign resident' in the Income Tax Assessment Act 1997 are mutually exclusive. This means that if an entity is an 'Australian resident' it cannot be a 'foreign resident' for the purposes of disclosure in the CEDS.

In determining tax residency, the consolidated entity has applied the following interpretations:

AUSTRALIAN TAX RESIDENCY

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

FOREIGN TAX RESIDENCY

Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in determining tax residency and ensure compliance with applicable foreign tax legislation.

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and

- the information disclosed in the attached consolidated entity disclosure statement is true and correct. Refer to page 48.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

Asimwe Kabunga
Executive Chairman
23 September 2026

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DECLARATION OF INDEPENDENCE BY DAVE ANDREWS TO THE DIRECTORS OF RESOURCE MINERALS INTERNATIONAL LTD

As lead auditor of Resource Minerals International Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Resource Minerals International Ltd and the entities it controlled during the year.

Dave Andrews

Director

BDO Audit Pty Ltd

Perth

23 September 2026

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INDEPENDENT AUDITOR'S REPORT

To the members of Resource Minerals International Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Resource Minerals International Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

i) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and

ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1(c) in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the group's ability to continue as a going concern and therefore the group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Carrying Value of Exploration and Evaluation Assets

Key audit matter	How the matter was addressed in our audit
At 30 June 2026, exploration and evaluation assets are significant as disclosed in Note 8 of the financial report. As the carrying value of the exploration and evaluation asset represents a significant asset of the Group, we considered it necessary to assess whether any facts or circumstances exist to suggest that the carrying amount of this asset may exceed its recoverable amount. Judgement is applied in determining the treatment of exploration expenditure in accordance with Australian Accounting Standard AASB 6 *Exploration for and Evaluation of Mineral Resources*. In particular: • Whether the conditions for capitalisation are satisfied; • Which elements of exploration and evaluation expenditures qualify for recognition; and • Whether facts and circumstances indicate that the exploration and expenditure asset should be tested for impairment. As a result, this is considered a key audit matter.	Our procedures included, but were not limited to the following: • Obtaining a schedule of tenements held by the Group and assessing whether the rights to tenure remained current at balance date; • Considering the status of the ongoing exploration programmes by holding discussions with management, and reviewing the Group's exploration budgets, ASX announcements and director's minutes; • Considering whether exploration assets had reached a stage where a reasonable assessment of economically recoverable reserves existed; • Considering whether there are any other facts or circumstances existing to suggest impairment testing was required; and • Assessing the adequacy of the related disclosure in Note 8 of the financial report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and

b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (http://www.auasb.gov.au/Home.aspx) at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 20 to 23 of the directors’ report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Resource Minerals International Ltd, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

BDO Audit Pty Ltd

BDO

Dave Andrews

Director

Perth, 23 September 2026

Additional information required by the Australian Securities Exchange Listing Rules and not disclosed elsewhere in this report is set out below. The information is current as at 14 September 2026.

ANALYSIS OF SHAREHOLDING - Ordinary Shares

Size of Holding	Number of Holders	Number of Shares	% of Shares
1 – 1,000	490	173,148	0.02%
1,001 – 5,000	501	1,398,602	0.15%
5,001 – 10,000	228	1,785,273	0.19%
10,001 – 100,000	542	18,989,552	2.02%
100,001 – or more	204	917,263,289	97.62%
TOTAL	**1,965**	**939,609,864**	**100.00%**

SUBSTANTIAL SHAREHOLDERS

The following substantial shareholders have notified the Company in accordance with the *Corporations Act 2001:*

Shareholder Name	Number of Shares	% of Shares
Ven Capital Pty Ltd	180,120,500	19.38%
Kabunga Holdings Pty Ltd <Kabunga Family A/C>	162,283,525	17.46%
Praxis Global Pty Ltd	115,728,992	12.45%

TOP 20 SHAREHOLDERS

The top 20 largest shareholders are listed below:

	Name	Number of Shares	% of Shares
1	VEN CAPITAL PTY LTD	186,562,100	19.86%
2	"KABUNGA HOLDINGS PTY LTD <KABUNGA FAMILY A/C>"	169,783,525	18.07%
3	PRAXIS GLOBAL PTY LTD	125,368,464	13.34%
4	PRITHVI ENERGY NIGERIA LTD	55,811,337	5.94%
5	MS LETICIA KOKUTENGENEZA KABUNGA	40,140,256	4.27%
6	MS LETICIA HERMAN KABUNGA	17,622,939	1.88%
7	KAZINDUKI PTY LTD	16,648,418	1.77%
8	AFRIKA KAZI LIMITED	15,200,000	1.62%
8	MISS ANGELIQUE KOKUTUNA KABUNGA	15,200,000	1.62%
9	CLAYMORE VENTURES LIMITED	15,085,061	1.61%
10	MS JOVITHA CHARLES JOSEPH	15,000,000	1.60%
10	MR DOMINIC VIRGARA	15,000,000	1.60%
11	TOPWEI TWO PTY LTD <TOPWEI TWO FAMILY A/C>	14,246,818	1.52%
12	RIVERFORT GLOBAL OPPORTUNITIES PCC LTD	12,993,383	1.38%
13	TOPWEI TWO PTY LTD <TOPWEI TWO FAMILY A/C>	12,000,000	1.28%
14	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLI-ENT>	11,296,624	1.20%
15	KEEN MERIT LIMITED	8,503,171	0.91%
16	BEST VENTURE DEVELOPMENT LIMITED	8,469,895	0.90%
17	MR JAMES OLIVIER	6,935,825	0.74%
18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	5,669,940	0.60%
19	T MATTHEWS SUPER PTY LTD <TREVOR MATTHEWS S/F A/C>	4,880,952	0.52%
20	MAHEDE PTY LTD <MAHEDE SUPERFUND A/C>	4,688,886	0.50%
TOTAL TOP 20 HOLDERS		**750,601,894**	**79.88%**
TOTAL ISSUED CAPITAL		**939,609,864**	**100.0%**

The Company had unmarketable parcels for 815 shareholders holding 837,165 units at 14 September 2026.

The Company had no restricted securities as at 14 September 2026.

VOTING RIGHTS

Article 13.13 of the Constitution specifies that on a show of hands every member present in person, by attorney or by proxy shall have:

a) for every fully paid share held by him one vote
b) for every share which is not fully paid a fraction of the vote equal to the amount paid on the share over the nominal value of the shares.

Unlisted options and performance rights have no voting rights.

ON-MARKET BUYBACK

In accordance with ASX Listing Rule 4.10.18 the Company confirms that it is not currently subject to an on-market buyback.

OPTION HOLDINGS AT 14 SEPTEMBER 2026

	Class	Terms	Number of Options
OPT05	Unlisted options	Expiry 22/10/27 Exercise Price $0.0225	5,000,000
OPT06	Unlisted options	Expiry 31/07/27 Exercise Price $0.03	10,833,333
TOTAL			**15,833,333**

ANALYSIS OF OPTION HOLDINGS AT 14 SEPTEMBER 2026

Size of Holding	Number of Holders	Number of Options	% of Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 – or more	1	15,833,333	100%
TOTAL	**1**	**26,865,146**	**100%**

The following Option holders hold more than 20% of a particular class of the Company's Options:

Holder	Number of Options held OPT05	OPT06
RiverFort Global Opportunities PCC Ltd	5,000,000	10,833,333

PERFORMANCE RIGHTS

The Company had no performance rights on issue at 14 September 2026.

CORPORATE GOVERNANCE

The Board of Resource Minerals International Ltd is committed to achieving and demonstrating the highest standards of Corporate Governance. The Board is responsible to its Shareholders for the performance of the Company and seeks to communicate extensively with Shareholders.

The Board believes that sound Corporate Governance practices will assist in the creation of Shareholder wealth and provide accountability.

In accordance with ASX Listing Rule 4.10.3, the Company has elected to disclose its Corporate Governance policies and its compliance with them on its website, rather than in the Annual Report.

Accordingly, information about the Company's Corporate Governance practices is set out on the Company's website at https://resmin.com.au/corporate/corporate-governance/.

INTEREST IN MINING TENEMENTS

Company	Project	Location	Tenement No.	RMI Interest
Eastern Nickel Tanzania Limited	Kabulwanyele	Tanzania	PL/11534/2021	74.25%
Eastern Nickel Tanzania Limited	Kabulwanyele	Tanzania	PL/11535/2021	74.25%
Eastern Nickel Tanzania Limited	Kabulwanyele	Tanzania	PL/17691/2021*	74.25%
Massive Nickel Tanzania Limited	Liparamba	Tanzania	PL 11725/2021 (previously PL/16943/2021	99%
Massive Nickel Tanzania Limited	Mbinga	Tanzania	PL 11726/2021	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL 11724/2021	99%
Massive Nickel Tanzania Limited	Mbinga	Tanzania	PL/16944/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17155/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL 12196/2023 (previously PL/17041/2021)	99%
Massive Nickel Tanzania Limited	Liparamba	Tanzania	PL/16942/2021*	99%
Massive Nickel Tanzania Limited	Kitai	Tanzania	PL 12195/2023 (previously PL/17015/2021	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17503/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17505/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL 12197/2023 (previously PL/17687/2021)	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17757/2021*	99%
Massive Nickel Tanzania Limited	Kabanga	Tanzania	PL 12198/2023 (previously PL/17511/2021)	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17504/2021*	99%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11931/2022	75%
Vancouver Mineral Resources Limited	Mbozi	Tanzania	PL 11926/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11933/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11936/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11930/2022	75%
Vancouver Mineral Resources Limited	Mpanda (Karema)	Tanzania	PL 11935/2022	75%
RMI Finland Oy	Köyhäjoki	Finland	ML2023:0094-01	100%
RMI Finland Oy	Laitiainen	Finland	ML2024:0006*	100%
RMI Finland Oy	Neverbacka	Finland	ML2024:0053-01*	100%
Arabian Saya Mining Company	Shaib Marqan	Saudi Arabia	20250300257	50%
Segia Al Hadithah Mining Company	Wadi Salamah	Saudi Arabia	20240300037	60%

* Tenement applied for but not yet granted