

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **WAY 2 VAT LTD**

ACN/ARSN **637 709 114**

1. Details of substantial holder (1)

Name

ACN/ARSN (if applicable)

Richard Kempley Colebatch and each of the entities listed in section 4 in this notice

N/A

There was a change in the interests of the substantial holder on

14/09/2026

The previous notice was given to the company on

09/04/2026

The previous notice was dated

09/04/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	20,520,068	7.91%	28,373,385	9.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/04/2026	Linbold Pty Ltd <Colebatch Pension Fund A/C>	On-market acquisition	\$30,066	423,000 Ordinary Shares	423,000
19/06/2026 – 30/06/2026	Richard Kempley Colebatch / Linbold Pty Ltd <Colebatch Pension Fund A/C>	Transfer of shares between associated holdings	Nil / no external consideration	7,294,429 Ordinary Shares	No net change in aggregate voting power
09/07/2026 – 10/07/2026	Linbold Pty Ltd <Colebatch Pension Fund A/C>	On-market acquisitions	\$6,244	100,000 Ordinary Shares	100,000
27/07/2026	Linbold Pty Ltd <Colebatch Investment Trust> / Linbold Pty Ltd <Colebatch Pension Fund A/C>	Off-market transfer between associated holdings	Nil – no external consideration	1,907,317 Ordinary Shares	No net change in aggregate voting power
06/08/2026 – 11/08/2026	Yarrac Pty Ltd / Linbold Pty Ltd <Colebatch Pension Fund A/C>	Transfer of shares between associated holdings	Nil / no external consideration	7,239,925 Ordinary Shares	No net change in aggregate voting power
11/08/2026	Yarrac Pty Ltd <Colebatch	On-market acquisition	\$19,911	423,000 Ordinary Shares	423,000

	Property Trust>				
14/09/2026	Linbold Pty Ltd <Colebatch Pension Fund A/C>	Allotment pursuant to September 2026 Placement	\$300,000	6,000,000 Ordinary Shares	6,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Richard Kempley Colebatch	Richard Kempley Colebatch	Richard Kempley Colebatch	Registered holder of voting shares	8,417,429 Ordinary Shares	8,417,429
Yarrac Pty Ltd	Yarrac Pty Ltd	Yarrac Pty Ltd	Beneficial holder of voting shares	423,000 Ordinary Shares	423,000
Linbold Pty Ltd <Colebatch Pension Fund A/C>	Linbold Pty Ltd <Colebatch Pension Fund A/C>	Linbold Pty Ltd <Colebatch Pension Fund A/C>	Beneficial holder of voting shares	19,532,956 Ordinary Shares	19,532,956

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Richard Kempley Colebatch	7 Vauxhall Street, Erindale SA 5066
Yarrac Pty Ltd	7 Vauxhall Street, Erindale SA 5066
Linbold Pty Ltd	7 Vauxhall Street, Erindale SA 5066
Linbold Pty Ltd <Colebatch Pension Fund A/C>	7 Vauxhall Street, Erindale SA 5066

Signature

print name

Richard Kempley Colebatch

Capacity

Director

Sign here

date

23/09/26

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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