

Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Wednesday September 23, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.20, expiring 23 July 2029	25,000,000	23/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

20-Jul-2026 08:37

Announcement Title

New - Proposed issue of securities - FHE

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

23/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Services to a value of \$5 million under the engineering, procurement and construction contract between Frontier and Monford Group - see announcement dated 20 July 2026.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.20, expiring 23 July 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Appendix 3B dated 20 July 2026 and the announcement dated 20 July 2026 'Monford appointed as fixed-price EPC contractor'.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

23/7/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	1,112,572,215

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAAH : OPTION EXPIRING 31-DEC-2030 EX NIL	11,943,000
FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL	523,250
FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL	12,904,000
FHEAB : OPTION EXPIRING 31-DEC-2027 EX NIL	2,608,800
FHEAC : OPTION EXPIRING 31-DEC-2029 EX NIL	15,554,000
FHEAAE : OPTION EXPIRING 18-FEB-2028 EX \$0.25	3,000,000
FHEAX : OPTION EXPIRING 19-JAN-2028 EX \$0.40	8,000,000
FHEAG : OPTION EXPIRING 23-DEC-2027 EX \$0.40	15,000,004
FHEAAF : OPTION EXPIRING 02-MAR-2029 EX NIL	9,000,000
FHEAAG : OPTION EXPIRING 02-MAR-2030 EX NIL	11,000,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,320,275
New class - code to be confirmed : Options exercisable at \$0.20, expiring 23 July 2029	25,000,000

