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ASX Announcement

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Synertec Upgrades FY27 Revenue Guidance

Melbourne, Australia: Technology design, development and engineering growth company, Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") is pleased to upgrade its FY27 revenue guidance, reflecting strong contract conversion, increased revenue visibility and continued momentum across both the Engineering and Powerhouse businesses secured since the Company's FY26 Full Year Results announcement, including the recently announced $45.5 million ANSTO Nuclear Medicine Manufacturing Program contract.

Highlights

- **FY27 revenue guidance upgraded to $37.5 million to $40.0 million (from $29.5m to $31.7m).**
- **Represents growth of approximately 77% to 89% on FY26 external revenue of $21.1 million.**
- **Upgrade reflects contract conversion and momentum across both Engineering and Powerhouse.**
- **ANSTO award validates the quality of Synertec's probability-weighted Engineering pipeline.**

Upgraded FY27 Revenue Guidance

Based on contracts secured, project mobilisation activities completed to date and the current outlook across the Company's Engineering and Powerhouse businesses, Synertec now expects FY27 revenue of $37.5 million to $40.0 million, compared with previous guidance of $29.5 million to $31.7 million.

Metric	FY25 Actual	FY26 Actual	Previous FY27 Guidance	Upgraded FY27 Guidance
Revenue ($m)	17.8	21.1	29.5 - 31.7	37.5 - 40.0
Growth on PCP	-	19%	40% - 50%	77% - 89%

The upgraded guidance represents an increase of approximately $8.0 million to $8.3 million compared with the previous FY27 guidance range.

Key Drivers of the Upgrade

The upgraded guidance reflects strong contract conversion across the Engineering business, including the ANSTO Nuclear Medicine Manufacturing Program contract, together with continued growth across government, healthcare, nuclear and critical infrastructure markets. It also reflects accelerating commercial momentum and project progression across Powerhouse, increased revenue visibility from contracted work and continued execution of the Company's industry diversification and geographic expansion strategy.

Pipeline Conversion and Revenue Visibility

While the recently announced $45.5 million ANSTO contract is a significant award for Synertec, the contract increased the previously disclosed Engineering pipeline of $174 million by only approximately $9 million. This reflects Synertec's probability-weighted approach to pipeline reporting, under which a substantial portion of the opportunity had already been incorporated within the reported pipeline before contract award.

The successful conversion of ANSTO validates the quality of the Engineering pipeline and provides increased confidence in further conversion opportunities across both Engineering and Powerhouse.

The guidance upgrade is not solely attributable to ANSTO and reflects a broader strengthening of the Company's revenue outlook through multiple contract wins, project advancements and growing activity across both businesses.

Synertec's Managing Director, Mr. Michael Carroll, said:

"We are pleased to upgrade our FY27 revenue guidance following strong contract conversion and operational momentum across both our Engineering and Powerhouse businesses. The ANSTO contract is a significant milestone; however, the upgraded outlook reflects a broader strengthening of the business, with increased revenue visibility across multiple projects and customers.

"The successful conversion of ANSTO validates the quality of our Engineering pipeline and provides confidence in our ability to convert further opportunities into long-term revenue. This upgrade also reflects the benefits of our industry diversification, geographic expansion and continued investment in Powerhouse."

Guidance Assumptions

The updated FY27 revenue guidance assumes delivery of contracted work in accordance with current project schedules; mobilisation and execution of recently awarded contracts; continued progression of Powerhouse projects; revenue recognition in line with current project execution assumptions; and no material adverse changes in customer schedules, project delivery timing, economic conditions, supply chains or foreign exchange rates.

The Company is not providing FY27 guidance for EBITDA, EBIT, NPAT or operating cash flow. The updated guidance relates to revenue only, consistent with the approach adopted in the Company's previous FY27 guidance.

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For more information and all media enquiries, please contact:

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:
Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.