Announcement Summary

Entity name

CAMBIUM BIO LIMITED

Date of this announcement

Wednesday September 23, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CMBAQ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	160,000	20/05/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CAMBIUM BIO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	13127035358

1.3 ASX issuer code

CMB

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Options being issued to incentivise the Employees of the Company to achieve certain long-term goals.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

CMBAQ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

20/5/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The Company is using its placement capacity under Listing Rule 7.1 to issue the securities.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Appendix 3G is being lodged late due to administrative oversight.

Issue details

Number of +securities

160,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Options are being issued for Nil consideration to incentivise employees of the Company. The Options will expire on 20 May 2030 and have an exercise price of $0.4637 per Option.

Purpose of the issue

Other

Additional Details

To incentivise the employees of the Company to achieve certain long-term goals.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMB : ORDINARY FULLY PAID	29,431,918

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CMBAQ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,783,629

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

160,000 Options expiring on 20 May 2030 and have an exercise price of $0.4637 per Option.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No