

TALONX RESOURCES LIMITED

Copper, Gold & Base Metals Explorer

Botswana • Western Australia

Investor Presentation | September 2026



ASX: **TXR**

[talonx.au](https://www.talonx.au)

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Summary information

This Presentation has been prepared by Talonx Resources Limited (Talonx). It contains summary information about Talonx and its projects current at the date of this Presentation and does not purport to be all-inclusive or complete. Recipients should conduct their own investigations and analysis. This Presentation is for information purposes only and is not a disclosure document for the purposes of the Corporations Act 2001 (Cth).

Previously reported information

This Presentation contains references to Exploration Results and Mineral Resources previously announced by Talonx. Pursuant to ASX Listing Rule 5.23, Talonx confirms that it is not aware of any new information or data that materially affects the information included in the relevant announcements and, in relation to Mineral Resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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Regional information

References to regional and third-party deposits are provided for geological context only. Mineralisation at those deposits is not necessarily indicative of mineralisation at Kihabe.

Jurisdiction

This Presentation may not be distributed in any jurisdiction except in accordance with applicable legal requirements.

Referenced ASX announcements

Information in this Presentation relating to Mineral Resources and Exploration Results has been extracted from, or is based on, the following Talonx ASX announcements:

- 8 September 2026 — Copper and Base-Metal Discovery Potential in Botswana
- 26 August 2026 — Viking Gold Project Update
- 29 July 2026 — RC splits from Viking returns 4m @ 22.1g/t gold
- 4 June 2026 — Shallow High-Grade RC Hits Expand Gold System at Viking
- 3 November 2022 — Initial Nxuu Polymetallic Zn/Pb/Ag/V₂O₅/Ge/Ga Deposit Mineral Resource Estimate
- 10 August 2022 — Kihabe Polymetallic Zn/Pb/Ag/V₂O₅ Deposit Mineral Resource Estimate

Sources and cautionary notes

Exploration Results and Mineral Resource figures referred to in this Presentation are reported in the announcements listed above. Recipients should refer to those announcements and to the Cautionary Statement for important context and compliance information.

Mining investment attractiveness ranking: Fraser Institute Annual Survey of Mining Companies 2025.

TWO 100%-OWNED FLAGSHIP PROJECTS

Copper exploration in Botswana's Damara Orogenic Belt, alongside a high-grade gold discovery in Western Australia

Cu · Zn · Pb · Ag · COPPER + BASE METALS

Kihabe Project

North-west Botswana

Leading mining jurisdiction

#1 in Africa / #7 globally for mining investment attractiveness**

Damara base-metal system

1,000 km² of underexplored tenure in the Botswana continuation of the Damara Orogen

Resource-backed scale

27 Mt JORC (2012) Zn–Pb–Ag Mineral Resource across Kihabe + Nxuu*

Proven copper mineralisation

Historical drilling returned significant copper intersections — copper is not included in the current MRE

District-scale upside

~20 km prospective trend with extensive favourable stratigraphy still underexplored

Au · GOLD

Viking Gold Project

Norseman, Western Australia

Repeat high-grade results

Multiple drilling phases at Beaker 2 have returned high-grade gold, including 6m @ 64.0 g/t Au and 4m @ 15.4 g/t Au*

Shallow footprint

~400m × 300m oxide target, open in multiple directions

100%-owned scale

66 km² of granted, 100%-owned tenure ~30 km SE of Norseman; 15 km east of Sinclair Gold's Mt Henry gold project

Path to resource

Extensional + infill drilling planned ahead of resource assessment

District-scale copper exposure in Africa's #1 mining jurisdiction, alongside a near-term high-grade gold resource pathway.

CORPORATE OVERVIEW

Tightly held explorer with two 100%-owned projects and a strategic register

CAPITAL STRUCTURE

\$0.006 Share Price	\$6.6M Market Capitalisation
932M Shares on Issue	\$0.004–0.027 52-Week Range
\$712k Cash (30 June 2026)	350M Options on Issue

BOARD & MANAGEMENT

Dr Steve Lennon	Executive Chairman
Scott Glasson	Director
Will Belbin	Non-Executive Director

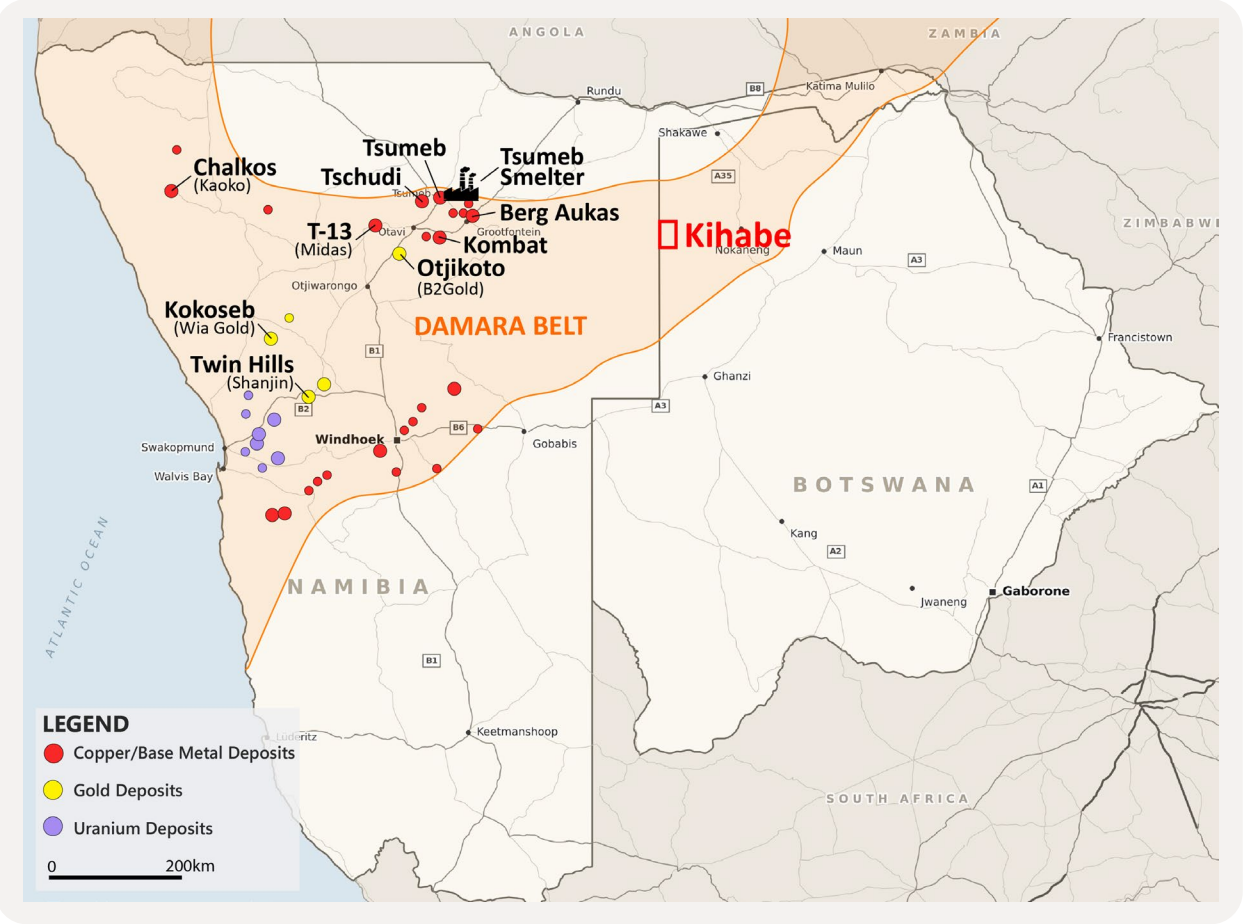
SUBSTANTIAL SHAREHOLDERS

Metal Hawk Limited (ASX: MHK)	16.0%
Falcon Metals Limited (ASX: FAL)	6.9%

Two 100%-owned projects — copper and base metals in Botswana, high-grade gold in Western Australia.

BOTSWANA’S CONTINUATION OF THE DAMARA BELT

A major geological system extending from Namibia into north-west Botswana and forming part of the broader Pan-African system extending toward the Central African Copperbelt



The Damara Belt hosts significant Cu–Zn–Pb deposits in several geological settings. Kihabe lies within the Botswana continuation of this broad geological system.

REGIONAL ANALOGUES

Tsumeb	Carbonate-hosted Cu–Pb–Zn pipe / breccia system
Kombat	Carbonate-replacement Cu–Pb–Ag system
Tschudi	Sediment-hosted copper system
Berg Aukas	High-grade Zn–Pb–V carbonate-hosted deposit
Midas T13	Structurally controlled Cu–Ag deposit
Kaoko Chalkos	Sediment-hosted Cu–Ag exploration project

Caution: regional third-party deposits are shown for geological context only and are not necessarily indicative of mineralisation at Kihabe.

DISTRICT-SCALE COPPER DISCOVERY POTENTIAL

Kihabe combines prospective Damaran stratigraphy, an established Zn–Pb–Ag resource and historical copper mineralisation across a much larger underexplored geological trend

Proven Damaran geology

Aha Hills geology at Kihabe is correlated with the Otavi Group in Namibia and forms part of the same broad Damaran system that hosts major Cu–Zn–Pb deposits.

Multiple prospective settings

Zn–Pb–Ag resources are principally associated with clastic sedimentary rocks, while extensive carbonate rocks and major structures provide additional prospective settings.

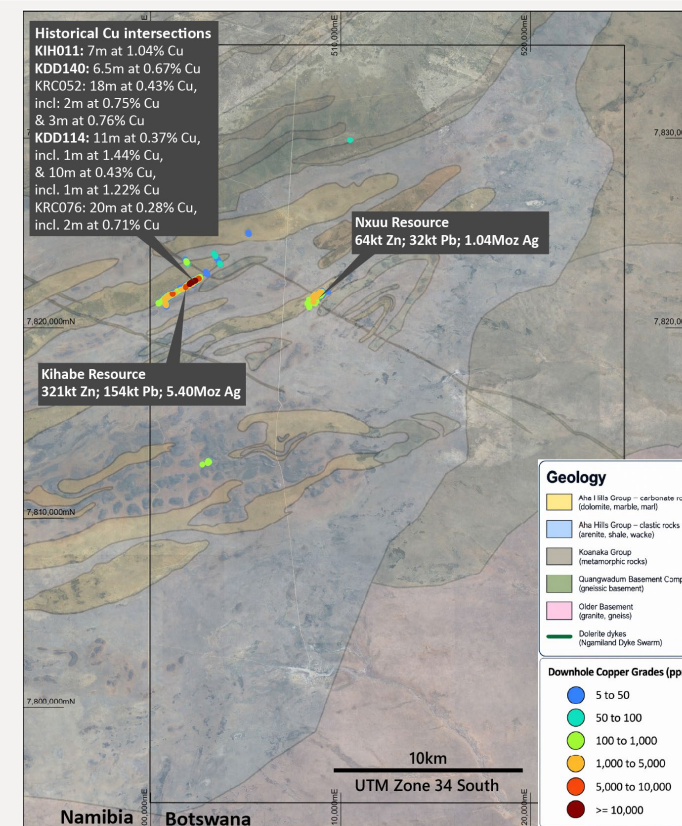
Polymetallic system demonstrated

27 Mt JORC (2012) Zn–Pb–Ag Mineral Resource and historical copper intersections demonstrate a fertile system capable of transporting and depositing base metals.

Proven copper mineralisation — scale still to be tested

Historical drilling returned 7m @ 1.04% Cu, 6.5m @ 0.67% Cu, 18m @ 0.43% Cu and 1m @ 2.45% Cu.

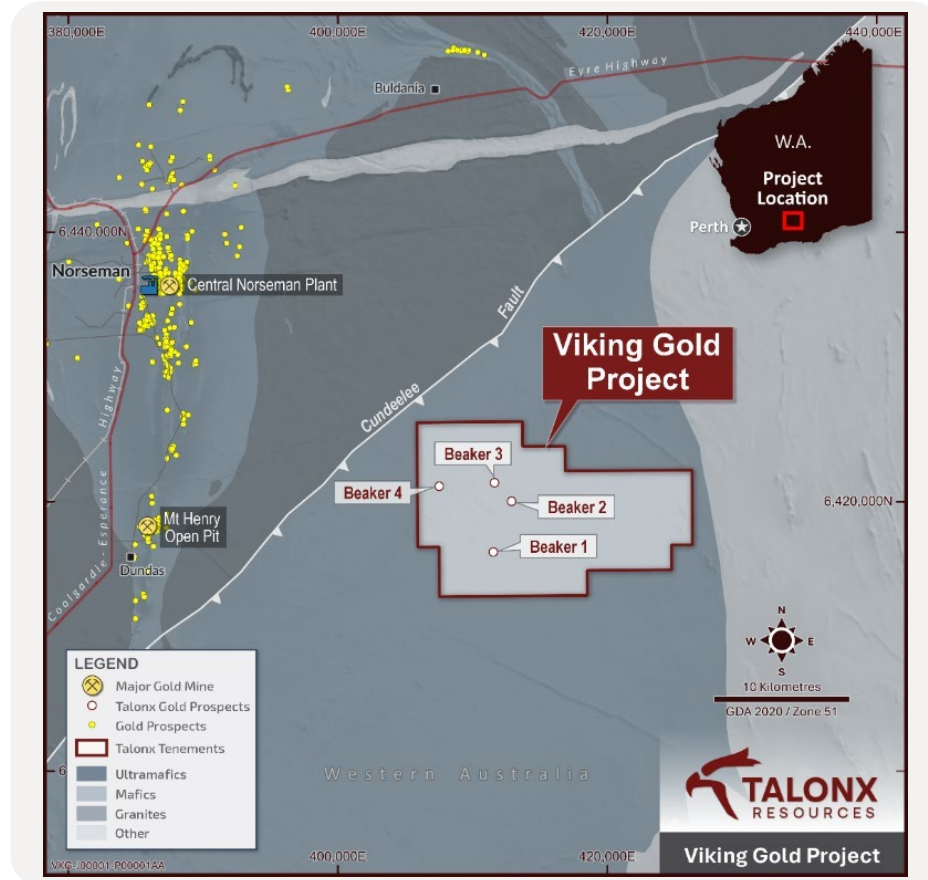
KIHABE — DOWNHOLE COPPER GRADES



A known polymetallic system with demonstrated copper — district-scale opportunity is still to be tested.

DRILLING RETURNS HIGH-GRADE GOLD AT BEAKER 2

Shallow oxide gold defined over ~400m × 300m and open to the west, north and south



NEW INTERCEPT — 26VKRC010

4m @ 22.1 g/t Au from 31m

including 2m @ 42.4 g/t Au from 32m

Repeat high-grade intersections

Beaker 2 has returned high-grade gold across every phase of drilling, including historical intercepts of 6m @ 64.0 g/t Au from 50m and 4m @ 15.4 g/t Au from 40m (re-reported under LR 5.7).

Shallow, sub-horizontal oxide zone

Recent RC drilling confirms a broadly sub-horizontal oxide zone at 20–40m depth, now defined over ~400m × 300m and open to the west, north and south.

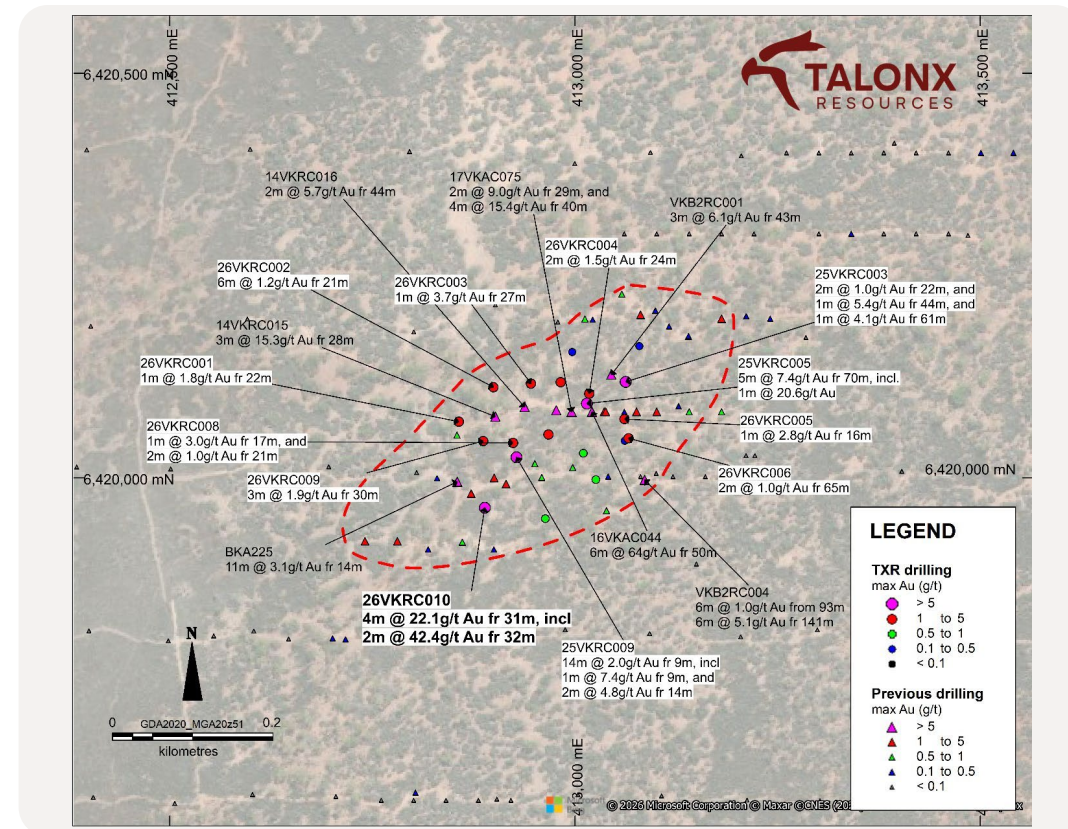
Established gold district

66 km² of granted, 100%-owned tenure ~30 km SE of Norseman in the Albany-Fraser Province — orogenic gold in quartz veins within granite; 15 km from Sinclair Gold's Mt Henry Gold Project.

High-grade gold, at shallow depth, **open in multiple directions.**

DRILLING TO A MAIDEN MINERAL RESOURCE

A defined work program targeting the near-term value inflection at Beaker 2



Beaker 2 Prospect — drill collar plan with significant intercepts.

01

Extensional Drilling

RC holes to test the open western margin and along-strike north-south, plus deeper holes down-dip of 26VKRC010 to test whether high-grade quartz-vein gold continues at depth.

02

Infill Drilling

Closer-spaced RC holes within the ~400m × 300m oxide zone to tighten spacing and improve grade continuity in support of an initial Mineral Resource Estimate.

03

Maiden Resource

Subject to results, the Company will progress toward a maiden Mineral Resource estimate for Beaker 2 — the near-term value inflection for Viking.

04

Growth Beyond Beaker 2

Beaker 4 hosts a north-plunging gold shoot over ~80m strike and 130m down-dip, open at depth.

Extensional and infill drilling to a maiden Mineral Resource at Beaker 2.

TWO PROJECTS — MULTIPLE NEAR-TERM CATALYSTS

District-scale copper discovery exposure alongside a near-term gold resource pathway

Kihabe Project	Viking Gold Project
Cu · Zn · Pb · Ag — Located in Botswana, a leading African mining jurisdiction — 27 Mt JORC (2012) Zn–Pb–Ag Mineral Resource* — ~1,000 km² 100%-owned position on the Botswana continuation of the Damara Orogenic Belt — ~20 km prospective trend — largely underexplored — Known polymetallic system in prospective Damaran rocks, with demonstrated copper and a much larger geological system still to explore — District-scale geochemistry, mapping and target generation underway	Au — High-grade Beaker 2 discovery highlighted by 4m @ 22.1 g/t Au from 31m, including 2m @ 42.4 g/t Au* — ~400m × 300m shallow oxide target, open to the west, north and south — 66 km² of granted, 100%-owned tenure ~30 km SE of Norseman — Follow-up extensional and infill RC drilling planned to test scale and continuity — Pathway toward a maiden Mineral Resource estimate at Beaker 2 — Beaker 4 and the broader Viking tenure provide additional discovery upside

Kihabe provides district-scale copper and base-metal discovery exposure in Africa’s #1 mining jurisdiction, while Viking provides a near-term high-grade gold growth and resource pathway.



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