

23 September 2026

Nova Acquisition now unconditional following ACCC waiver

Global Lithium Resources Limited ("**ASX: GL1**", "**Global Lithium**" or "**the Company**") refers to its announcement lodged with ASX on 15 July 2026 regarding the binding Share Purchase Agreement (**Agreement**) to acquire 100% of the issued share capital in IGO Nova Pty Ltd, the owner of the Nova Operation, from IGO Nova Holdings Pty Ltd, a wholly owned subsidiary of IGO Limited (**Nova Acquisition**).

Global Lithium is pleased to advise that the Australian Competition and Consumer Commission (**ACCC**) has granted a notification waiver in relation to the Nova Acquisition.

The ACCC has determined based on the information provided in the waiver application and having regard to the factors in section 51ABV(1)(a) of the *Competition and Consumer Act 2010 (Cth)* that the Nova Acquisition is not required to be notified.

The ACCC notification waiver satisfies the condition precedent to completion under the Agreement and, accordingly, the Nova Acquisition is now unconditional.

As previously announced, completion is expected to occur within 10 business days of the earlier of:

- the cessation of IGO's mining and processing operations at Nova and departure of the final product shipment from the Port of Esperance;
- 30 November 2026 (which may be extended by IGO Nova Holdings to 15 December 2026); and
- such other date as agreed by Global Lithium and IGO Nova Holdings.

Global Lithium will provide a further update upon completion of the Nova Acquisition.

Approved for release by the Board of Global Lithium Resources Limited

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with a primary focus on the 100% owned Manna Lithium Project located 110km east of Kalgoorlie in the Goldfields of Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 51.6Mt @ 1.0% Li₂O at its Manna Lithium Project, confirming Global Lithium as a significant global lithium player. The Manna Lithium Project has Grand Total Ore Reserve of 19.4Mt @ 0.91% Li₂O.

Directors

Richard O'Shannassy	Non-Executive Chair
Dr Dianmin Chen	Managing Director
Leon Zhu	Executive Director
Dr David Sun	Non-Executive Director

Global Lithium – Mineral Resources*

Project Name	Category	Million Tonnes (Mt)	Li ₂ O, %	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Global Lithium – Ore Reserve Estimation

Project Name	Category	Million Tonnes (Mt)	Li ₂ O, %
Manna			
<i>Open Cut</i>	<i>Proved</i>		
	<i>Probable</i>	14.4	0.93
	Subtotal	14.4	0.93
UG	<i>Proved</i>		
	<i>Probable</i>	5.0	0.84
	Subtotal	5.0	0.84
Combined Total		19.4	0.907

***The above Mineral Resource Estimates include the Marble Bar Lithium Project, which is subject to the proposed divestment as announced by the Company on 22 April 2026.**

Competent Persons Statements

Ore Reserve

The information that relates to open pit and underground Ore Reserves in this announcement for the Manna Lithium Project presented in this announcement together with JORC table 1 information is contained in the ASX announcement released on 4 December 2025.

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022.

Where the Company refers to Mineral Resources and reserves for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Forward-Looking Statements

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.