ABN 85 003 622 866
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Clover Corporation Limited

ASX Appendix 4E
Preliminary Final Report
31st July 2026

Lodged with the ASX under Listing Rule 4.3A

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The reporting period is the financial year ended 31 July 2026 with the corresponding period being the financial year ended 31 July 2025.

Results for Announcement to the Market

- Total revenue increased 13% to $97.4m;
- Net profit after tax is $10.5m (2025: profit of $7.0m);
- For a further explanation of the financial period operating result, please refer to the Review of Operations.

		% Change	Amount of Change $'000		$'000
Revenue from ordinary activities	Up	13%	11,406	to	97,410
Profit/(Loss) from ordinary activities after tax attributable to members	Up	49%	3,443	to	10,458
Net profit/(loss) for the period attributable to members	Up	20%	1,521	to	9,012

Dividends/distributions	Amount per security	Franked %
This Period		
Final dividend	1.25 cent	100%
Interim dividend	1.00 cent	100%
Previous corresponding period		
Final dividend	1.00 cent	100%
Interim dividend	0.75 cent	100%

Record date for determining entitlements to the final dividend: **21 October 2026**

Payment date for determining entitlements to the final dividend: **19 November 2026**

Dividend reinvestment plans

There is no dividend reinvestment plan as at 31 July 2026.

Explanation of Operating Results

For a further explanation of the financial period operating result, please refer to the Review of Operations.

NTA Backing

	2026	2025
Net tangible asset backing per ordinary share after tax	45.54 cents	42.11 cents

EPS

	2026	2025
Basic Earnings per Share	6.26 cent	4.20 cent
Diluted Earnings per Share	6.26 cent	4.20 cent

Explanation of Profit after tax

For an explanation of the financial year operating results, please refer to the Review of Operations.

Explanation of Net Profit

For an explanation of the financial year operating results, please refer to the Review of Operations.

Explanation of Dividends

For an explanation of the dividend declared, please refer to the Review of Operations.

Other information

This report is based on accounts which have been audited, and an unqualified audit opinion has been issued.

CLOVER
CORPORATION

ABN 85 003 622 866

PRELIMINARY FINAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 JULY 2026

Clover Corporation Limited
Financial year ended 31 July 2026

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 JULY 2026

	Notes	31-Jul-26 $'000	31-Jul-25 $'000
Sale of goods	1	**97,410**	86,004
Other Income	1	**243**	79
Net Interest – (expense) / income		**(36)**	(245)
Raw materials, consumables & conversion costs		**(62,793)**	(59,830)
Sales and marketing expenses		**(6,847)**	(5,583)
Administration and corporate expenses		**(7,699)**	(7,437)
Research and development expenses		**(2,408)**	(2,670)
Net Exchange (losses) / gains		**(1,113)**	710
New market Development Costs		**(664)**	(416)
Share Based Payments		**(650)**	(176)
Profit in Investment – equity accounted		**61**	-
Profit before income tax		**15,504**	10,436
Income tax (expense)		**(5,046)**	(3,421)
Profit after tax for the period		**10,458**	7,015
Other comprehensive loss			
Foreign currency translation adjustment, net of 30% tax		**(1,446)**	476
Total comprehensive (loss)/income for the period		**9,012**	7,491
Earnings per share (EPS)			
Basic earnings per share (cent per share)		**6.26**	4.20
Diluted earnings per share (cent per share)		**6.26**	4.20

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2026

	Notes	31-Jul-26	31-Jul-25
		$'000	$'000
Current assets			
Cash and cash equivalents	6	**7,218**	8,683
Trade and other receivables	7	**17,269**	25,116
Inventories	8	**43,947**	24,140
Other current assets - prepayments		**1,527**	1,090
		69,961	59,029
Non-current assets			
Property, plant and equipment	9	**10,227**	10,795
Right of use assets	10	**991**	1,420
Investments in associates	11	**11,979**	11,331
Deferred tax assets	4	**2,692**	2,321
Intangible assets	12	**1,907**	1,907
		27,796	27,774
Total assets		**97,757**	86,803
Current liabilities			
Trade and other payables	13	**11,449**	6,946
Interest bearing liabilities	14	**-**	917
Lease liability	15	**399**	401
Current tax liabilities	4	**4,703**	2,595
Short-term provisions	16	**2,196**	1,817
		18,747	12,676
Non-current liabilities			
Interest bearing liabilities	14	**-**	-
Lease liability	15	**670**	1,104
Deferred tax liabilities	4	**330**	752
Long-term provisions	16	**51**	39
		1,051	1,895
Total liabilities		**19,798**	14,571
Net assets		**77,959**	72,232
Equity			
Issued capital	17	**36,270**	36,270
Reserves	18	**(1,420)**	77
Retained profits		**43,109**	35,885
Total equity		**77,959**	72,232

The Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 JULY 2026

Consolidated	Issued Capital	Retained Earnings	Treasury LTIP	Share Based Payment Reserve	Foreign Currency Translation Reserve	Total
	$'000	$'000	$'000	$'000	$'000	$'000
Balance at 1 August 2024	**36,270**	**31,375**	**-**	**-**	**(575)**	**67,070**
Profit attributable to members of the entity	-	7,015	-	-	-	7,015
Other Comprehensive Income		-	-	-	476	476
Total Comprehensive Income for the year		7,015	-		476	7,491
Transactions with owners in their capacity as owners						
Dividend paid	-	(2,505)	-	-	-	(2,505)
Share-based payment reserve	-	-	-	176	-	176
Balance at 31 July 2025	**36,270**	**35,885**	**-**	**176**	**(99)**	**72,232**
Balance at 1 August 2025	**36,270**	**35,885**	**-**	**176**	**(99)**	**72,232**
Profit attributable to members of the entity	-	10,458	-	-	-	10,458
Other Comprehensive Income		-	-	-	(1,446)	(1,446)
Total Comprehensive Income for the year		10,458	-		(1,446)	9,012
Transactions with owners in their capacity as owners						
Opening R/E adjustment	-	106	-	-	-	106
Dividend paid	-	(3,340)	-	-	-	(3,340)
Shares purchased – LTIP			(701)		-	(701)
Share-based payment reserve	-		-	650	-	650
Balance at 31 July 2026	**36,270**	**43,109**	**(701)**	**826**	**(1,545)**	**77,959**

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 JULY 2026

	31-Jul-26	31-Jul-25
Cash flows from operating activities	**$ '000**	$ '000
Receipts from customers	**105,257**	74,799
Payments to suppliers and employees	**(97,097)**	(64,597)
Interest paid	**(36)**	(245)
Income tax paid	**(3,731)**	(1,670)
Net cash inflow from operating activities	**4,393**	8,287
Cash flows from investing activities		
Acquisition of plant and equipment	**(1,070)**	(1,340)
Loan to Associates - repayment	**609**	-
Net cash outflow from investing activities	**(461)**	(1,340)
Cash flows from financing activities		
Dividends paid	**(3,340)**	(2,505)
Loan Drawdowns	**-**	-
Purchase of shares ELT (LTIP)	**(701)**	-
Repayment of interest-bearing liabilities	**(917)**	(7,573)
Lease payments	**(439)**	(445)
Net cash outflow from financing activities	**(5,397)**	(10,523)
Net increase in cash held	**(1,465)**	(3,576)
Cash at the beginning of the year	**8,683**	12,259
Cash at the end of the year	**7,218**	8,683

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JULY 2026

	31-Jul-26 $'000	31-Jul-25 $'000

1. Operating Result

Profit before income tax includes the following items of income and expense which, together with other disclosures in this report are relevant in explaining the financial performance for the year:

	31-Jul-26 $'000	31-Jul-25 $'000
Revenue		
Sale of goods	**97,410**	86,004
Other	**-**	-
Total Revenue	**97,410**	86,004
Depreciation and Amortisation	**(1,431)**	(1,558)
Other Income		
- Sale of manufactured bi-product	**243**	79
Net Interest (Expense) / Income	**(36)**	(245)

2. Dividends

	Amount per security CPS
Final dividend	
Final dividend not recognised in accumulated profits expected to be paid on 19 November 2026	**1.25**
Final dividend for previous corresponding year paid on 20 November 2025	**1.00**
Interim dividend	
Interim dividend	**1.00**
Interim dividend for previous corresponding year	**0.75**

Dividend declared after balance date

The Directors have declared a final dividend for the financial year ended 31 July 2026 of 1.25 cent per share (2025: final 1.00 cent per share) fully franked at 30%, payable on 19 November 2026, but not recognised as a liability at the end of the financial period.

The record date for this dividend will be 21 October 2026.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JULY 2026 (continued)

3. Segment information

Identification of reportable segments

The consolidated entity operates in the industry of processing tuna oil and manufacturing encapsulated products in Australia. Financial information about the business as a whole is reported to and reviewed by the Chief Executive Officer and Board of Directors on a monthly basis, in order to assess performance and determine the allocation of resources.

Geographical information

Revenues from external customers are reported according to our customer's delivery point.
The non-current assets of the Company by location are shown in the following table.

	Revenue from external Customers		**Non-current Assets**	
	2026	2025	**2026**	2025
	$'000	$'000	**$'000**	$'000
Australia / New Zealand	**52,546**	42,917	**21,140**	20,615
Asia	**11,188**	14,308	**-**	-
Europe / Middle East	**31,217**	25,387	11	-
Americas	**2,459**	3,392	**4,738**	5,252
Total	**97,410**	86,004	**25,889**	25,867

Note Product sold by the Company to the noted regions, as per point of delivery, does not mean that this is the point of final consumption of the finished product.

4. Audit

This report is based on financial statements that have been audited by Company Auditors PKF, who have issued an unqualified audit report.