

# Appendix 4G

## Key to Disclosures

### Corporate Governance Council Principles and Recommendations

Name of entity

FINBAR GROUP LIMITED

ABN/ARBN

97 009 113 473

Financial year ended:

30 June 2026

Our corporate governance statement<sup>1</sup> for the period above can be found at:<sup>2</sup>

- ☐ These pages of our annual report:
- ☒ This URL on our website: <http://www.finbar.com.au/investors/corporate-governance>

The Corporate Governance Statement is accurate and up to date as at 17 September 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.<sup>3</sup>

Date: 17 September 2026

Name of authorised officer authorising lodgement: Scott Cameron

<sup>1</sup> "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

<sup>2</sup> Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

<sup>3</sup> Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

**ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES**

| Corporate Governance Council recommendation                             |                                                                                                                                                                                                                                                                                                                                   | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:                          | Where a box below is ticked, we have <b>NOT</b> followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT</b> |                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                               |                                                                                                                                                                                                      |
| 1.1                                                                     | A listed entity should have and disclose a board charter setting out:<br>(a) the respective roles and responsibilities of its board and management; and<br>(b) those matters expressly reserved to the board and those delegated to management.                                                                                   | <input checked="" type="checkbox"/><br>and we have disclosed a copy of our board charter at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable |
| 1.2                                                                     | A listed entity should:<br>(a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and<br>(b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director. | <input checked="" type="checkbox"/>                                                                                                                                                                                           | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable |
| 1.3                                                                     | A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.                                                                                                                                                                                               | <input checked="" type="checkbox"/>                                                                                                                                                                                           | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable |
| 1.4                                                                     | The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.                                                                                                                                                           | <input checked="" type="checkbox"/>                                                                                                                                                                                           | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable |

<sup>4</sup> Tick the box in this column only if you have followed the relevant recommendation **in full** for the **whole** of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate governance/charters/”).

<sup>5</sup> If you have followed all of the Council's recommendations **in full** for the **whole** of the period above, you can, if you wish, delete this column from the form and re-format it.

| Corporate Governance Council recommendation |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                             |
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| 1.5                                         | <p>A listed entity should:</p> <p>(a) have and disclose a diversity policy;</p> <p>(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and</p> <p>(c) disclose in relation to each reporting period:</p> <p>(1) the measurable objectives set for that period to achieve gender diversity;</p> <p>(2) the entity's progress towards achieving those objectives; and</p> <p>(3) either:</p> <p>(A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or</p> <p>(B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.</p> <p>If the entity was in the S&amp;P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.</p> | <input type="checkbox"/>                                                                                                                                                                             | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p> |
| 1.6                                         | <p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/>                                                                                                                                                                             | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p> |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation |                                                                                                                                                                                                                                                                                                                                                 | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                                                                                                                                                                                                                                                                   | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                  |
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| 1.7                                         | <p>A listed entity should:</p> <p>(a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p> | <p><input checked="" type="checkbox"/> and we have disclosed the evaluation process referred to in paragraph (a) at:<br/> <a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> <p>and whether a performance evaluation was undertaken for the reporting period in accordance with that process at:<br/> <a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> | <p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p> |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                                                                                                                                                                                                                                                           | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                             |
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| <b>PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                            |
| 2.1                                                                    | <p>The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p> | <p><input type="checkbox"/></p> <p>We have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at:<br/> <a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p> |
| 2.2                                                                    | A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <p><input checked="" type="checkbox"/></p> <p>and we have disclosed our board skills matrix at:<br/> <a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p>                                                                                                                                                                                                                                                                         | <p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>            |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                  |
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| 2.3                                                                                 | A listed entity should disclose:<br>(a) the names of the directors considered by the board to be independent directors;<br>(b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and<br>(c) the length of service of each director. | <input type="checkbox"/><br><br>And, where applicable, we have disclosed the names of the directors considered by the board to be independent directors at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a><br><br>and, where applicable, the information referred to in paragraph (b) at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a><br><br>and the length of service of each director at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> | <input checked="" type="checkbox"/> set out in our Corporate Governance Statement                                                                                                                               |
| 2.4                                                                                 | A majority of the board of a listed entity should be independent directors.                                                                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable |
| 2.5                                                                                 | The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable |
| 2.6                                                                                 | A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.                                                                                                                                                                                                                              | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable            |
| <b>PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                 |
| 3.1                                                                                 | A listed entity should articulate and disclose its values.                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <input checked="" type="checkbox"/><br><br>and we have disclosed our values at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                                                                          |
| 3.2                                                                                 | A listed entity should:<br>(a) have and disclose a code of conduct for its directors, senior executives and employees; and<br>(b) ensure that the board or a committee of the board is informed of any material breaches of that code.                                                                                                                                                                                                                                                                         | <input checked="" type="checkbox"/><br><br>and we have disclosed our code of conduct at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                                                                          |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation |                                                                                                                                                                                                         | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:                       | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup> |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3.3                                         | A listed entity should:<br>(a) have and disclose a whistleblower policy; and<br>(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy. | <input checked="" type="checkbox"/><br>and we have disclosed our whistleblower policy at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 3.4                                         | A listed entity should:<br>(a) have and disclose an anti-bribery and corruption policy; and<br>(b) ensure that the board or committee of the board is informed of any material breaches of that policy. | <input type="checkbox"/>                                                                                                                                                                                                   | <input checked="" type="checkbox"/> set out in our Corporate Governance Statement                                                                              |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                                                                                                                                                                                                   | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup> |
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| <b>PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                |
| 4.1                                                               | <p>The board of a listed entity should:</p> <p>(a) have an audit committee which:</p> <p>(1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, who is not the chair of the board,</p> <p>and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the relevant qualifications and experience of the members of the committee; and</p> <p>(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p> | <p><input type="checkbox"/></p> <p>and we have disclosed a copy of the charter of the committee at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> <p>and the information referred to in paragraphs (4) and (5) at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement</p>                                                                       |
| 4.2                                                               | The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.                                                                                                                                                                                                                                                                                                                                                                                                      | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 4.3                                                               | A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation                 |                                                                                                                                                                                                           | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                         | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup> |
|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE</b>    |                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                              |                                                                                                                                                                |
| 5.1                                                         | A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.                                                                | <input checked="" type="checkbox"/> and we have disclosed our continuous disclosure compliance policy at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a>                                   | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 5.2                                                         | A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.                                                                     | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                          | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 5.3                                                         | A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation. | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                          | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| <b>PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS</b> |                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                              |                                                                                                                                                                |
| 6.1                                                         | A listed entity should provide information about itself and its governance to investors via its website.                                                                                                  | <input checked="" type="checkbox"/> and we have disclosed information about us and our governance on our website at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a>                        | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 6.2                                                         | A listed entity should have an investor relations program that facilitates effective two-way communication with investors.                                                                                | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                          | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 6.3                                                         | A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.                                                                                          | <input checked="" type="checkbox"/> and we have disclosed how we facilitate and encourage participation at meetings of security holders at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 6.4                                                         | A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.                                                     | <input checked="" type="checkbox"/> and we have disclosed how we facilitate and encourage participation at meetings of security holders at:<br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |
| 6.5                                                         | A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.                                  | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                          | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                         |

| Corporate Governance Council recommendation    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                                                                                                                                                                                                                       |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>PRINCIPLE 7 – RECOGNISE AND MANAGE RISK</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 7.1                                            | <p>The board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p> | <input type="checkbox"/>                                                                                                                                                                             | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement</p> <p>and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> |
| 7.2                                            | <p>The board or a committee of the board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and</p> <p>(b) disclose, in relation to each reporting period, whether such a review has taken place.</p>                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/>                                                                                                                                                                             | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement</p> <p>and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation |                                                                                                                                                                                                                                                                                                                                                                        | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                   | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                                                                                                                                                                                                                                                                            |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7.3                                         | A listed entity should disclose:<br>(a) if it has an internal audit function, how the function is structured and what role it performs; or<br>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes. | <input type="checkbox"/>                                                                                                                                                                                                                                               | <input checked="" type="checkbox"/> set out in our Corporate Governance Statement<br><br>and we have disclosed the fact that we do not have an internal audit function and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes at:<br><br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> |
| 7.4                                         | A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.                                                                                                                                                                                                | <input type="checkbox"/><br><br>and we have disclosed whether we have any material exposure to environmental and social risks at:<br><br><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a> | <input checked="" type="checkbox"/> set out in our Corporate Governance Statement                                                                                                                                                                                                                                                                                                                                                                                         |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:                                                                                                                                                                                                                                               | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                                                                                                                                                                              |
|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                             |
| 8.1                                                    | <p>The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p> | <p><input type="checkbox"/></p> <p>We have disclosed a copy of the charter of the committee at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> <p>and the information referred to in paragraphs (4) and (5) at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p> | <p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>                                                                                                                                                  |
| 8.2                                                    | A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <p><input checked="" type="checkbox"/></p> <p>and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at:</p> <p><a href="http://www.finbar.com.au/investors/corporate-governance">http://www.finbar.com.au/investors/corporate-governance</a></p>                                                  | <p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>                                                                                                                                                             |
| 8.3                                                    | <p>A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p><input type="checkbox"/></p>                                                                                                                                                                                                                                                                                                                                                                                                                    | <p><input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input checked="" type="checkbox"/> we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p> |

| Corporate Governance Council recommendation                                    |                                                                                                                                                                                                                                                                                                                                                                                                                 | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>                                                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                       |
| 9.1                                                                            | A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.                         | <input type="checkbox"/>                                                                                                                                                                             | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input checked="" type="checkbox"/> we do not have a director in this position and this recommendation is therefore not applicable <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable                                                  |
| 9.2                                                                            | A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.                                                                                                                                                                                                                                                                          | <input type="checkbox"/>                                                                                                                                                                             | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input checked="" type="checkbox"/> we are established in Australia and this recommendation is therefore not applicable <b>OR</b><br><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable                                                             |
| 9.3                                                                            | A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.                                                                                                                                                               | <input type="checkbox"/>                                                                                                                                                                             | <input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b><br><input checked="" type="checkbox"/> we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable<br><input type="checkbox"/> we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable |
| <b>ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES</b> |                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                       |
| -                                                                              | <i>Alternative to Recommendation 1.1 for externally managed listed entities:</i><br>The responsible entity of an externally managed listed entity should disclose:<br>(a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and<br>(b) the role and responsibility of the board of the responsible entity for overseeing those arrangements. | <input type="checkbox"/><br>and we have disclosed the information referred to in paragraphs (a) and (b) at:<br>.....<br><i>[insert location]</i>                                                     | <input type="checkbox"/> set out in our Corporate Governance Statement                                                                                                                                                                                                                                                                                                                                |

## Key to Disclosures Corporate Governance Council Principles and Recommendations

| Corporate Governance Council recommendation |                                                                                                                                                                                                                               | Where a box below is ticked, <sup>4</sup> we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup> |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| -                                           | <p><i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i></p> <p>An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.</p> | <p><input type="checkbox"/></p> <p>and we have disclosed the terms governing our remuneration as manager of the entity at:</p> <p>.....</p> <p><i>[insert location]</i></p>                          | <p><input type="checkbox"/> set out in our Corporate Governance Statement</p>                                                                                  |

# Finbar Group Limited

## Corporate Governance Statement

## Corporate Governance Statement

### Introduction

The Board (**Board**) of Finbar Group Limited (**Finbar** or **the Company**), its subsidiaries and Equity Accounted Investees (**EAI**) (collectively the **Group**) is committed to maintaining a high standard of corporate governance in the conduct of the organisation's business in order to create and deliver value to shareholders. In this regard, Finbar has established a corporate governance framework, including corporate governance policies and charters to assist in this commitment. A copy of these policies and charters are available from the governance page of Finbar's website, [www.finbar.com.au](http://www.finbar.com.au) and are referenced throughout this document where relevant.

The framework is reviewed and revised in response to changes to law, developments in corporate governance best practice and changes to the Finbar business environment.

As a listed entity, Finbar is required to comply with Australian laws including the Corporations Act 2001 (Cth) (**Corporations Act**) and the Australian Securities Exchange Listing Rules (**Listing Rules**), and to report against the ASX Corporate Governance Council's Principles and Recommendations (**ASX Principles**).

In February 2019, the ASX Corporate Governance Council released its fourth edition of the ASX Principles, which included the requirement for listed entities to provide an Appendix 4G – Key to Disclosures Corporate Governance Council Principles and Recommendations (**4G**). The Board considers that it has complied with its obligations under the ASX Principles during the period and this Corporate Governance Statement (**Statement**) reports on the organisations approach to Corporate Governance.

## **Principle 1: Lay solid foundations for management and oversight**

### **Recommendation 1.1**

The Board Charter sets out the Board's role, powers, and duties, and establishes the functions reserved for the Board and those which are delegated to the management. The Board's primary role is the protection and enhancement of long-term shareholder value.

To fulfil this role, the Board is responsible for the overall corporate governance of the Group including:

- formulating its strategic direction;
- approving and monitoring site acquisition and project concepts;
- appointing, removing, and creating succession policies for Directors and Senior Executives;
- establishing and monitoring the achievement of management's goals and ensuring the integrity of internal control and management information systems; and
- approving and monitoring financial and other reporting to the investment community.

The Board has delegated responsibility for the operation and administration of the Group to the Chief Executive Officer and the Chief Operations Officer.

### **Recommendation 1.2**

In accordance with Recommendation 2.1, the Board ensures that the appropriate checks are undertaken before appointing a person, or putting forward to security holders a candidate for election or re-election as a Director, and to ensure that via the Company Secretary, security holders are provided with all relevant material information in its possession relevant to a decision on whether or not to elect or re-elect a Director.

### **Recommendation 1.3**

Finbar has a written agreement, either in the form of an employment contract or letter of employment, with each Director and Senior Executive which sets out the terms of their appointment.

### **Recommendation 1.4**

The Company Secretary is accountable to the Board, through the Chair, on all matters to do with the proper functioning of the Board. The Board Charter confirms that all Directors have access to the Company Secretary.

The Company Secretary is responsible for:

- managing the company secretarial function of the Group;
- advising the Board on matters of Corporate Governance;
- liaising with, and reporting to, regulatory authorities including but not limited to the Australian Securities Exchange (**ASX**) and Australian Securities and Investment Commission (**ASIC**); and
- attending to the proper functioning of the Board.

### **Recommendation 1.5**

The Board has considered the recommendation to formulate strict measurable targets for the purposes of the assessment of gender diversity within the organisation. Given the small size and relatively stable nature of its workforce, the Board has formed the view that, at this time, it would not be appropriate or practical to establish a written policy regarding gender diversity. The Board will review this position at least annually. However, generally when selecting new employees or advancing existing employees, no consideration is given to gender, age, or ethnicity, but instead selections are based upon individual achievements, skills, and expertise.

### **Recommendation 1.6**

The Remuneration Committee Charter sets out the process for periodical evaluation of performance of the Chief Executive Officer and Executive Directors. These evaluations have been conducted during the period.

### **Recommendation 1.7**

The Remuneration Committee Charter sets out the process for the periodical evaluation of the performance of the Senior Executives. The Remuneration Committee in consultation with the Chief Executive Officer are responsible for the periodical evaluation of the performance of the Senior Executives. These evaluations have been conducted during the period.

## **Principle 2: Structure the Board to be effective and add value**

### **Recommendation 2.1**

The Board has elected not to form a separate Nomination Committee and instead the function of a nomination committee is carried out by the Board of Directors. Where a vacancy is considered to exist, the Board selects an appropriate candidate and where required and appropriate, consults with external parties having given consideration to the needs of shareholders and the Company. Such appointments are referred to shareholders at the next opportunity for re-election in general meeting.

The procedures for the election and retirement of Directors are governed by the Company's constitution and the listing Rules of the Australian Securities Exchange Limited (**ASX**). In determining the composition of the Board, the Directors consider the optimal size and blend of skills required, and ensure that the appropriate expertise and experience are represented on the Board to promote that effective discussion and efficient decision making occurs and with a range of expertise encompassing the current and proposed activities of the Company.

The Board is satisfied that the current Board is comprised of Directors representing a broad range of these attributes applicable to the operations of the Group.

Details of the expertise, experience and education of each Director are set out in the Directors Report contained in the Annual Report (**Annual Report**).

## Recommendation 2.2

The following table summarises the skills, attributes and experience of the Directors serving on the Board during the period.

Board Experience, Skills, and Attributes Matrix

| Experience, skills, and attributes         | Board | Audit | Remuneration |
|--------------------------------------------|-------|-------|--------------|
| Total Executive Directors                  | 3     | 2     | 2            |
| Total Non-Executive Directors              | 2     | 1     | 1            |
| <b>Experience</b>                          |       |       |              |
| Corporate Leadership                       | 5     | 3     | 3            |
| International Experience                   | 4     | 3     | 2            |
| Other Board Experience                     | 4     | 3     | 2            |
| Capital Projects                           | 5     | 3     | 3            |
| <b>Knowledge and Skills</b>                |       |       |              |
| Strategy                                   | 5     | 3     | 3            |
| Governance and Risk                        | 5     | 3     | 3            |
| Property and Development                   | 5     | 3     | 3            |
| Domestic Property Markets                  | 5     | 3     | 3            |
| International Property Markets             | 4     | 3     | 2            |
| Law                                        | -     | -     | -            |
| <b>Tertiary Qualifications</b>             |       |       |              |
| Science, Law or Commerce                   | 4     | 3     | 3            |
| Postgraduate (MBA and/or Graduate Diploma) | 2     | 2     | 2            |
| Chartered Accountant                       | 2     | 2     | -            |

### Recommendation 2.3

The Board recognises the importance of ensuring that Directors are free from interests and relationships that could or could reasonably be perceived to materially interfere with the Directors' ability to exercise independent judgement and act in the Group's best interests.

Accordingly, the Board has adopted guidelines, set out in the Board Charter, which are used to determine the independence of the Directors.

In accordance with these guidelines, the Board generally considers a director to be independent if the Director is not a member of management (a Non-executive Director) and who:

- Holds less than five percent of the voting shares of the Company and is not an officer of, or otherwise associated, directly or indirectly, with a shareholder of more than five per cent of the voting shares of the Company;
- Has not within the last three years been employed in an executive capacity by the Company or another Group member, or been a Director after ceasing to hold any such employment;
- Within the last three years has not been a principal or employee of a material\* professional adviser or a material\* consultant to any Group member;
- Is not a material\* supplier or customer of any Group member, or an officer of or otherwise associated directly or indirectly with a material\* supplier or customer;
- Has no material\* contractual relationship with any Group member other than as a Director of the Company; and
- Is free from any interest and any business or other relationship which could, or could reasonably be perceived to, materially\* interfere with the Director's ability to act in the best interests of the Group.

\* The Board considers 'material' in this context, to be where any Director-related business relationship has represented, or is likely in the future to represent, more than five per cent of the relevant Director-related business' revenue. The Board considers the nature of the relevant industries' competition and the size and nature of each Director-related business relationship, in arriving at this threshold.

Directors must keep the Board advised, on an ongoing basis, of any interest that could potentially conflict with those of the Group. Where the Board believes that a significant conflict exists for a Director on a Board matter, the Director concerned will be restricted from receiving materials, discussing, or voting on the matter.

Details of each of the non-executive Directors (Independent) where relevant and length of service of each director are set out in the Directors Report contained in the Annual Report.

#### **Recommendation 2.4**

In accordance with the detail contained within Recommendation 2.3, the Board assesses the independence of the Directors. More generally, given the specialised and highly competitive nature of the Groups operations coupled with the fact that a person generally speaking would not be a Director of more than one ASX Listed Entity within a narrow field, the Board believes that the optimal size and blend of skills, expertise and experience are represented on the Board to ensure that effective and efficient decision making occurs. The Board continues to keep this matter under review.

#### **Recommendation 2.5**

In considering this recommendation, the Board has had regard to its primary responsibility to protect and enhance long-term shareholder value and considers that the current composition of the Board is appropriate for the Group and supports sound, efficient and effective corporate governance.

In relation to the recommendation that the Chair of the Board of a listed entity should be an independent director, the Company has elected not to follow this aspect of the recommendation. Mr John Chan transitioned from Executive Chair to Non-Executive Chair during 2026 and continues to serve as Chair of the Board. While Mr Chan is not considered to be an independent director, the Board considers that his continued appointment as Chair is in the best interests of the Company and its shareholders.

Having contributed to the Group for more than 30 years, Mr Chan brings extensive knowledge of the Group together with significant experience in property development, domestic and international property markets, corporate stewardship, governance and strategic management. The Board considers that his depth of experience, corporate knowledge and understanding of the Group's operations and strategic objectives enable him to make a significant contribution to the effective leadership of the Board.

Having regard to these factors, the Board considers that the appointment of an independent Chair at this time would not provide a greater benefit to the Company or its shareholders than the continuation of Mr Chan in the role. The Board nevertheless continues to keep the composition and leadership of the Board, including the independence of the Chair, under review.

The roles of Chair and Chief Executive Officer are held by separate individuals. Accordingly, the Company follows the recommendation that the Chair of the Board and the Chief Executive Officer should not be the same person.

#### **Recommendation 2.6**

Directors have unrestricted access to the Group facilities and meet with management to gain a better understanding of business operations. Directors are given access to continuing education opportunities to update and enhance their skills and knowledge.

### **Principle 3: Instil a culture of acting lawfully, ethically and responsibly**

#### **Recommendation 3.1**

All Directors, Senior Executives and Employees are expected to act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of the Group.

#### **Recommendation 3.2**

All Directors, Senior Executives, Managers and Employees are expected to maintain high ethical standards including the following:

- aligning the behaviour of the Board and Management with the code of conduct by maintaining appropriate core Group values and objectives;
- fulfilling responsibilities to shareholders by delivering shareholder value;
- usefulness of financial information by maintaining appropriate accounting policies, practices, and disclosure;
- fulfilling responsibilities to clients, customers, and consumers by maintaining exacting standards of product quality, service standards, commitments to fair value, and safety of goods produced;
- employment practices such as occupational health and safety, employment opportunity, training and education support, community activities, sponsorships, and donations;
- responsibilities to the individual, such as privacy, use of privileged or confidential information, and conflict resolution;
- managing actual or potential conflicts of interest;
- corporate opportunities such as preventing Directors and key executives from taking advantage of Company assets, information, or position for personal gain;
- confidentiality of corporate information;
- fair dealing;
- protection and proper use of the Group's assets;
- compliance with laws; and
- reporting unlawful or of unethical behaviour including protection of those who report violations in good faith.

Any material breaches of Principle 3 are notified to the Board.

#### **Quality and Integrity of Personnel**

Training and development, and appropriate remuneration and incentives with regular performance reviews create an environment of cooperation and constructive dialogue with employees, senior executives, and Directors.

### **Recommendation 3.3**

All Directors, Senior Executives, Managers and Employees are expected to conduct themselves in accordance with high ethical standards and the Group's policies and procedures, including its Whistleblower Policy, Grievance Handling Policy and Equal Opportunity & Anti-Discrimination/Harassment Policy.

### **Recommendation 3.4**

All Directors, Senior Executives, Managers and Employees are expected to recognise the importance of ensuring that Directors, Senior Executives and Employees are free from interests and relationships that could or could reasonably be perceived to materially interfere with their ability to exercise independent judgement and act in the Group's best interests.

The Board and the Audit Committee of the Board are informed by the Company Secretary of any material breaches of this independence.

## **Principle 4: Safeguard the integrity of corporate reports**

### **Recommendation 4.1**

The Audit Committee Charter sets out the Audit Committee's role, powers, and duties, and establishes the functions delegated to the Audit Committee by the Board. The Audit Committee advises on the establishment and maintenance of a framework of internal controls and appropriate ethical standards for the management of the Group.

The responsibilities of the Audit Committee include:

- reviewing the annual and half-year financial reports and other financial information distributed externally. This includes approving new accounting policies to ensure compliance with Australian Accounting Standards (**AASB**), and assessing whether the financial information is consistent with committee members' information and adequate for shareholder needs;
- assessing management processes supporting external reporting;
- assessing corporate risk assessment processes;
- establishing procedures for selecting, appointing, and if necessary, removing the external auditor;
- assessing whether non-audit services provided by the external auditor are consistent with maintaining the external auditor's independence. For each reporting period, the external auditor provides a declaration confirming its independence in relation to the audit or review;
- providing advice to the Board in respect of whether the provision of the non-audit services by the external auditor is compatible with the general standard of independence of auditors imposed by the Corporations Act 2001;
- assessing the adequacy of the internal control framework and the Group's ethical standards;
- organising, reviewing, and reporting on any special reviews or investigations deemed necessary by the Board;

- monitoring fraud control and monitoring prompt and appropriate rectification of any deficiencies or breakdowns identified;
- monitoring the procedures to ensure compliance with the Corporations Act 2001 and the ASX Listing Rules and all other regulatory requirements; and
- addressing any matters outstanding with auditors, Australian Taxation Office, Australian Securities and Investments Commission, ASX and financial institutions.

The Audit Committee reviews the performance of the external auditors on an annual basis and meets with them during the year to:

- discuss the external audit, identifying any significant changes in structure, operations, internal controls, or accounting policies likely to impact the financial statements and to review the fees proposed for the audit work to be performed;
- review the half-year and preliminary final report prior to lodgement with the ASX, and any significant adjustments required as a result of the auditor's findings, and to recommend Board approval of these documents, prior to announcement of results;
- review the draft annual and half-year financial report, and to recommend Board approval of the financial report; and
- review the results and findings of the auditor, the adequacy of accounting and financial controls, and to monitor the implementation of any recommendations made.

A copy of the Audit Committee Charter is available on Finbar's website [www.finbar.com.au](http://www.finbar.com.au).

The following directors serve on the Audit Committee:

- Mr Eldon Wan – Non-Executive Director – Chair of the Audit Committee
- Mr John Chan – Non-Executive Director
- Ms Melissa Chan – Executive Director

The external auditors, the Chief Executive Officer and the Chief Financial Officer are invited to Audit Committee meetings at the discretion of the committee.

Details of the expertise, experience and education of each Director are set out in the Directors Report contained in the Annual Report.

Details of the number of times the Audit Committee met throughout the period and the individual attendances of the members at those meetings are set out in the Directors Report contained in the Annual Report.

#### **Recommendation 4.2**

At the conclusion of a financial period and prior to the approval of the financial statements by the Audit Committee and the Board, the Audit Committee and the Board receives from the Chief Executive Officer and Chief Financial Officer (**CFO**) a declaration stating that:

- the financial records of the company for the period have been properly maintained in accordance with the relevant legislation;
- the financial statements and notes for the period comply with the accounting standards;
- the financial statements and notes for the period give a true and fair view; and
- any other matters that are prescribed by the regulations for the purpose of the declaration in relation to the period are satisfied.

#### **Recommendation 4.3**

Before the release to the market of any periodic corporate report that has not been audited or reviewed by the Company's external auditor, Finbar undertakes an internal review process to verify the integrity of the information contained in the report. As part of this process, the report is reviewed by the Chief Executive Officer and Chief Operating Officer and, where appropriate, by the Chief Financial Officer and Company Secretary, to ensure that the information is materially accurate, balanced and appropriate for release to the market.

### **Principle 5: Make timely and balanced disclosure**

#### **Recommendation 5.1**

The Board is committed to ensuring that the Company complies with its continuous disclosure obligations and to facilitate this, has approved a Continuous Disclosure Policy that applies to all Group personnel, including the Directors and Senior Executives. The Board seeks to promote investor confidence by seeking to ensure that trading in the Company's shares take place in an informed market.

The Continuous Disclosure Policy seeks to ensure that:

- all Group personnel are aware of the Company's obligations;
- accountability at Senior Executive level for the timely disclosure of material information; and
- shareholders and the market in general are kept properly informed of material or price sensitive information affecting the Company.

The Company discharges its obligations by releasing price sensitive information in announcements made to the ASX and in other documents distributed to shareholders, such as the Annual Report, Annual Results Summaries and Development Updates, which are made simultaneously available on the Company's website [www.finbar.com.au](http://www.finbar.com.au).

#### **Recommendation 5.2**

The Company, immediately upon release of any market announcement provides a copy of that announcement to all Board members.

### **Recommendation 5.3**

Any presentation to any substantive investor as well as any analyst presentation is released by the Company on the ASX Market Announcements Platform prior to that presentation. These releases also include any presentation made at a General Meeting or an Annual General Meeting of the Company.

## **Principle 6: Respect the rights of security holders**

### **Recommendation 6.1**

Finbar provides information about itself, its activities and operations, and its governance via its website [www.finbar.com.au](http://www.finbar.com.au).

### **Recommendation 6.2 and 6.3**

The Company seeks to facilitate effective two-way communication with shareholders and the broader investment community through a range of channels.

During the year, the Company launched a dedicated Investor Hub to enhance communication and engagement with shareholders and prospective investors. The Investor Hub provides access to ASX announcements, Company updates, investor presentations, financial information, video content and other investor-related information. Shareholders and investors may also subscribe to receive Company announcements and updates and use the platform to engage with the Company.

The Company also communicates with shareholders and investors through its corporate website, ASX announcements, annual and half-year reports, investor presentations, results briefings and webinars, media releases and direct enquiries. The Chief Executive Officer, Company Secretary and, where appropriate, other members of senior management also engage with shareholders, prospective investors and analysts from time to time. In undertaking these activities, the Company observes its Continuous Disclosure Policy and ensures that any material information that has not previously been disclosed is released to the ASX before being communicated externally.

The Annual General Meeting remains an important forum for direct communication between the Board and shareholders. The Board encourages shareholders to attend and participate in the meeting, and the Chair invites questions and comments and seeks to provide shareholders with appropriate opportunity to discuss matters relevant to the Company, its operations, governance and performance.

The Company provides shareholders with the Notice of Meeting and associated explanatory material in advance of the Annual General Meeting and makes these documents available through the ASX and the Company's website.

The Company's external auditor attends the Annual General Meeting and shareholders are given the opportunity to ask questions relevant to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company and the independence of the auditor.

The Company also encourages shareholders to communicate directly with the Company by telephone, email or other electronic means. The Chief Executive Officer, Company Secretary and other appropriate representatives respond to shareholder enquiries where the information sought is publicly available and the response is consistent with the Company's continuous disclosure obligations.

#### **Recommendation 6.4**

All substantive resolutions of the Company are decided by way of a poll rather than a show of hands.

#### **Recommendation 6.5**

The Company facilitates electronic communication with shareholders through its share registry, Computershare, and its dedicated Investor Hub.

Computershare provides shareholders with the option to receive communications electronically and to communicate electronically with the Company's share registry, subject to applicable legal requirements and shareholder communication preferences.

The Company's Investor Hub provides shareholders and other investors with an additional electronic channel through which they can access Company announcements and updates and subscribe to receive notifications regarding Company developments.

## **Principle 7: Recognise and manage risk**

### **Recommendation 7.1**

The Board has elected not to establish a separate Risk Committee to oversee risk management and instead the overall responsibility of risk management resides with the Board in its entirety. In this regard, risk management considerations form part of the Board's discussions at scheduled meetings.

The Board oversees the establishment, implementation, and annual review of the Group's risk management procedures. Management has established and implemented informal risk management procedures for assessing, monitoring, and managing risks including operational, financial reporting, and compliance risks for the Group. The Chief Executive Officer and the Chief Financial Officer provide assurance, in writing to the Board, that the financial reporting risk management and associated compliance and controls have been assessed and found to be operating effectively. The operational and other risk management compliance and controls are also assessed. All risk assessments covered the whole financial year and the period up to the signing of the Annual Financial Report for all material operations in the Group.

The Board has implemented comprehensive practices to ensure:

- capital expenditure with respect to land acquisitions and development agreements obtain prior Board approval;
- financial exposures are controlled. Further details of the Group's policies relating to interest rates management and credit risk are included in the Notes to the Financial Statements,
- management systems are monitored and reviewed to achieve exacting standards of performance and compliance with regulations;
- business transactions are properly authorised and executed;
- the quality and integrity of personnel (Refer Principle 3);
- financial reporting accuracy and compliance with the financial reporting regulatory framework (Refer Principle 4); and
- environmental regulation compliance (Refer Recommendation 7.4).

Further, the Board has additional resources within the organisation to assist with the risk management process, including access to the Company Secretary who has experience in Risk Management and Compliance.

### **Recommendation 7.2**

Refer Recommendation 7.1

### **Recommendation 7.3**

Finbar does not have a formal internal audit function. Procedures are in place to ensure price sensitive information is reported to the Australian Securities Exchange (**ASX**) in accordance with Continuous Disclosure Requirements.

Stringent approvals processes have been adopted and informal but strict procedures are undertaken to ensure the integrity of financial information presented to the Board as well as the accuracy of financial data provided to the external auditors.

### **Recommendation 7.4**

The Group's operations are not subject to any material environmental or social risks under either Commonwealth or State legislation. Where relevant, compliance with the requirements of environmental regulations and with specific requirements of site environmental licences is undertaken to ensure that compliance is achieved across all operations with no instances of non-compliance in relation to licence requirements.

## **Principle 8: Remunerate fairly and responsibly**

### **Recommendation 8.1**

The Remuneration Committee Charter sets out the Remuneration Committee's role, powers, and duties, and establishes the functions delegated to the Committee by the Board. The Remuneration Committee reviews and makes recommendations to the Board on remuneration packages and policies applicable to the Executive Officers and Directors themselves of the Company and of other Group Executives. It is also responsible for share option schemes, incentive performance packages, superannuation entitlements, retirement and termination entitlements, fringe benefits policies and professional indemnity and liability insurance policies.

The responsibilities of the Remuneration Committee include but are not limited to:

- setting the remuneration policy and remuneration arrangements for Board members;
- advising the Board in relation to non-executive Director remuneration;
- recommending to the Board the remuneration and other terms and conditions for the Chief Executive Officer, and other executive Directors if any;
- reviewing and making recommendations to the Board regarding the design of executive incentive and equity-based plans;
- reviewing and recommending to the Board executive remuneration policy;
- approving the performance management framework for the senior executives and discussing their performance with the Chief Executive Officer;
- monitoring the plans for the development and succession of the Executive Leadership Team and other business critical roles;

- reviewing and approving proposed termination payments for the Chief Executive Officer, the Chief Operating Officer and senior executives; and
- advising management on remuneration matters for employee categories other than the senior executive group, if requested.

The following directors serve on the Remuneration Committee.

- Mr Terence Siong Woon Peh – Non-Executive Director, Chair of the Remuneration Committee
- Mr John Chan – Non-Executive Director
- Mr Ronald Chan – Executive Director

Details of the number of times the Remuneration Committee met throughout the period and the individual attendances of the members at those meetings are set out in the Directors Report contained in the Annual Report.

### **Recommendation 8.2**

Remuneration of Directors and Executives is referred to as remuneration as defined in AASB 124 Related Party Disclosures and Section 300A of the Corporations Act 2001. Key management personnel have authority and responsibility for planning, directing, and controlling the activities of the Group, including Directors of the Company and other Executives. Key management personnel comprise the Directors of the Company and Executives for the Company and the Group including the S300A Executives.

Remuneration levels for key management personnel and the Secretary of the Company, and key management personnel and secretaries of the Group are competitively set to attract and retain appropriately qualified and experienced Directors and Executives. The Remuneration Committee periodically obtains independent advice on the appropriateness of remuneration packages of both the Company and the Group given trends in comparative companies both locally and internationally and the objectives of the Company's remuneration strategy.

The remuneration structures explained below are designed to attract suitably qualified candidates, reward the achievement of strategic objectives, and achieve the broader outcome of creation of value for shareholders.

The remuneration structures take into account:

- the capability and experience of the key management personnel;
- the key management personnel's ability to control the Group's performance;
- the key management personnel's contribution to revenue and future earnings potential;
- project outcomes;
- the key management personnel's length of service; and

- the Group's performance including:
  - the Group's earnings;
  - the growth in share price and delivering constant returns on shareholder wealth; and
  - the amount of incentives within each key management person's remuneration.

Remuneration packages include a mix of fixed and variable remuneration, short-term performance-based incentives and can include long-term performance-based incentives.

#### **Fixed Remuneration**

Fixed remuneration consists of base remuneration (which is calculated on a total cost basis and includes any FBT charges related to employee benefits including motor vehicles), as well as employer contributions to superannuation funds.

Remuneration levels are reviewed annually through a process that considers individual, segment and overall performance of the Group. In addition, where appropriate, external consultants provide analysis and advice to ensure the Directors' and Senior Executives' remuneration is competitive in the market place. A Senior Executive's remuneration is also reviewed on promotion.

#### **Performance Linked Remuneration**

Performance linked remuneration includes short-term incentives and can include long-term incentives and are designed to reward key management personnel for meeting or exceeding their financial and personal objectives. The short-term incentive (STI) is an 'at risk' bonus provided in the form of cash, whilst the long-term incentive (LTI) is provided as shares or options over ordinary shares of the Company under the rules of the Employee Incentive Plan 2013 or Director Share Plan 2014.

#### **Short-term Incentives**

The Remuneration Committee has elected to set the primary financial performance objective of 'profit before tax' as the key measure for the calculation of the short-term incentives for key management personnel. The non-financial objectives vary with position and responsibility and include measures such as outlined in Recommendation 8.2.

The STI for the current period was based wholly on a percentage of 'profit before tax'.

At the end of the financial year the Remuneration Committee assess the actual performance of the Group, the relevant segment, and the individual key management personnel contribution to the Group. The performance evaluation in respect of the current period has taken place in accordance with this process.

## **Long-term Incentives**

Incentive shares or options issued under the Employee Incentive Plan 2013 or Director Share Plan 2014 are made in accordance with thresholds set in the plans approved by shareholders at the relevant Annual General Meeting, subject to the Boards' discretion.

### **Short-term and Long-term Incentive Structure**

The Remuneration Committee considers that the above performance-linked remuneration structure is generating the desired outcome. The evidence of this is in respect to the long-term historical profit and dividend payout of the Company, coupled with the long-term retention of key management personnel, resulting in the retention of Company intellectual property.

### **Recommendation 8.3**

The Group does not operate an equity-based remuneration scheme, and accordingly this recommendation is not applicable.

### **Review and approval**

This Corporate Governance Statement is current as at 17 September 2026 and was approved by the Board of Finbar Group Limited on 18 September 2026.