



ENTITLEMENT OFFER UPDATE ON GSD AND INTERCREDITOR DEED

23 September 2026

Duxton Farms Ltd (ASX: DBF) ("Duxton Farms" or "the Company") advises that, in relation to the Company's pro-rata non-renounceable entitlement offer of Convertible Notes ("Offer") the subject of a Prospectus dated 28 August 2026, and the Appendix 3B in relation to the Offer, the Company group expects to enter into a General Security Deed with Melbourne Securities Corporation Ltd (**MSC**) and an Intercreditor Deed with MSC and the CBA Corporate Services (NSW) Pty Ltd by Friday, 25 September 2026. As noted in the Prospectus, the Offer is subject to entry into these deeds.

This announcement has been authorised for release by the Board of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.