Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Ltd
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Formica
Date of last notice	26 August 2026

Part 1 - Change of director's relevant interests in securities

Note: In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Crowncliff Super Fund (Mr Formica is a director of the corporate trustee Crowncliff Super Pty Ltd and a member of Crowncliff Super Fund) AJF FG Pty Ltd ATF AJF Family Trust (Mr Formica is a director of AJF FG Pty Ltd and a beneficiary of the AJF Family Trust)
Date of change	20 September 2026
No. of securities held prior to change	70,030 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) 223,246 units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) 155,414.503 units in Airlie Australian Share Fund - Active ETF (ASX: AASF) 1,030 Matching Awards (granted pursuant to Magellan Financial Group Equity Plan)
Class	Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) Matching Awards (granted pursuant to Magellan Financial Group Equity Plan)
Number acquired	1,030 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG)
Number disposed	1,030 Matching Awards (granted pursuant to Magellan Financial Group Equity Plan)

+ See chapter 19 for defined terms.

Value/ Consideration Note: If consideration is non-cash, provide details and estimated valuation	Refer to "Nature of change"
No. of securities held after change	71,060 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) 223,246 units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) 155,414.503 units in Airlie Australian Share Fund - Active ETF (ASX: AASF)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 1,030 Matching Awards previously granted to Mr Formica under the Magellan Financial Group Equity Plan. As a result, 1,030 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) have been transferred to Mr Formica. No additional consideration has been paid by Mr Formica.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

23 September 2026

This document was authorised to be given to the ASX by Annette Spencer, Company Secretary

+ See chapter 19 for defined terms.