ENOVA SECURES ADDITIONAL FUNDING

Enova Mining Limited (**ASX:ENV**) (**Enova** or **the Company**) is pleased to advise that it has received additional binding commitments to raise a further $500,000 following the Company's recent announcement on 16 September 2026 of a capital raising of $1.5 million through an unbrokered placement, bringing the total amount raised to $2 million (**Placement**).

The Placement will now comprise the issue of a total of 2,000,000,000 new fully paid ordinary shares at an issue price of $0.001 per share (**New Shares**) to new and existing professional and sophisticated investors. The New Shares will rank equally with the Company's existing shares on issue.

The Placement of 297,000,000 New Shares will be issued pursuant to the Company's available placement capacity under ASX Listing Rule 7.1 and is expected to be settled on or about 29 September 2026 (**Tranche 1**). Tranche 2 will now comprise the issue of 1,703,000,000 New Shares which will be subject to shareholder approval at a general meeting of the Company.

The Placement is unbrokered and was conducted by the Company, with the shares placed to sophisticated and high net worth investors. The Placement is not underwritten. No Placement Shares are to be issued to a related party of the Company. GBA Capital will receive an advisor fee of 6% of the total proceeds raised under the Placement.

Funds raised under the Placement will be applied towards exploration activities at the Naked Hill Project and Enova's existing projects portfolio, due diligence and exploration on the Caraúbas Monazite Project, tenement maintenance costs, the costs of the Placement, project generations, general working capital and corporate overheads.

The announcement was authorised for release by the Board of Enova Mining Limited.

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