# Famien Resources Limited

**ABN 28 160 818 986**

*Formerly Enegex Limited*

# Annual Financial Report
# For the year ended
# 30 June 2026

| | |
|---|---|
| **Directors** | Roger Steinepreis (Non-Executive Chairman)<br>Nick Castleden (Non-Executive Director)<br>Paul Roberts (Managing Director)<br>Eric Kondo (Executive Director) |
| **Company secretary** | Tony Tomba |
| **Registered office** | Suite 29, 375 Hay Street<br>Subiaco WA 6008<br>Telephone: +61 (0)8 6153 1861<br>Email: admin@famienresources.com<br>Website: www.famienresources.com |
| **Share register** | Automic Pty Ltd<br>Level 3, 50 Holt Street, Surry Hills, NSW 2010, Australia<br>Telephone: 1300 288 664 (within Australia)<br>Telephone: +61 (2) 9698 5414 (outside Australia)<br>Website: www.automic.com.au |
| **Auditor** | HLB Mann Judd<br>Level 4, 130 Stirling Street, PERTH WA 6000 |
| **Stock exchange listing** | Famien Resources Limited shares are listed on the Australian Securities Exchange (ASX code: FMN)<br><br>Incorporated in the State of Victoria<br>17 October 2012 |

The Directors present their report on the consolidated entity consisting of Famien Resources Limited, formerly Enegex Limited, ("Famien" or "the Company") and the entities it controlled at the end of, or during, the year ended 30 June 2026. Throughout this report, the consolidated entity is referred to as the "Group".

## Principal activities

During the financial year, the principal activities of the Group consisted of mineral exploration in Côte d'Ivoire and Western Australia. At 30 June 2026, the Group's Australian exploration operations conducted through Diamandia Pty Ltd were classified as a disposal group held for sale, and their results were presented as discontinued operations. The Group's continuing exploration activities are focused on Côte d'Ivoire.

## Review of operations

During the financial year ended 30 June 2026, Famien Resources Limited ("Famien" or "the Company" - formerly Enegex Limited) acquired a large portfolio of exploration ground in Côte d'Ivoire while continuing to undertake low-cost exploration activities in the West Yilgarn metals province of Western Australia.

In September 2025, the Company signed binding agreements to purchase private company Famien Resources Pty Ltd (**FRPL**), through which it acquired a 3,700km$^2$ portfolio of gold-prospective exploration permits and permit applications in Côte d'Ivoire. This transaction was approved at Famien's AGM on 31 October 2025. Subsequently, on 17 November 2025, FRPL Directors Paul Roberts and Eric Kondo joined the Company's Board as Managing Director and Non-Executive Director respectively and Non-Executive Directors, Dr Robina Sharpe and Raewyn Clark retired.

Concurrent with the FRPL acquisition, Famien raised A$5m before costs in an oversubscribed private placement. Subsequently, in February 2026, Famien raised an additional A$10.2m before costs in a second private placement.

Exploration activity during the financial year is detailed in the Company's Quarterly Reports, which are available in the Announcements section of the Company's website: https://www.famienresources.com/.

## Côte d'Ivoire acquisition

The Côte d'Ivoire exploration portfolio acquired by Famien consisted of 11 granted exploration permits and permit applications, covering an area of approximately 3,700km$^2$ (Figure 1). This ground represents one of the larger prospective landholdings in Côte d'Ivoire's Birimian greenstone belt, providing a strong foundation for discovery and growth.

Initial exploration activity in Côte d'Ivoire focused on two priority targets in northeast Côte d'Ivoire: the Bonougbara gold trend in the Gogo Exploration Permit and a known gold-mineralised drill target in the Tougbo Exploration Permit, both in the contiguous Tougbe-Gogo tenement package (*Figure 1*).

Elsewhere in Côte d'Ivoire (*Figure 1*), Famien's tenements cover prospective target locations in Birimian-aged rocks identified by Managing Director Paul Roberts and the Company's Technical Advisor, Dr Barry Murphy, using their proprietary targeting system.

## Review of Projects

*Côte d'Ivoire*

*Tougbo-Gogo Permits*

The Tougbo and Gogo permits represent the most advanced exploration projects within the Company's Côte d'Ivoire portfolio. Four granted, contiguous permits cover a total area of 1,533km$^2$ with an aggregate across-strike width of approximately 65km. The ground lies on the southern extension of the Hounde Belt in Burkina Faso, which hosts major gold deposits including Mana, Hounde and Yaramoko.

The geology of the Tougbo-Gogo area consists of a mix of metavolcanics, metasediments, and intrusive bodies, all of which are prospective for orogenic gold mineralisation. The four permits are strategically situated along regionally significant structural corridors known to host gold deposits elsewhere in West Africa and contain extensive artisanal mining activity, confirming the presence of near-surface gold mineralisation.

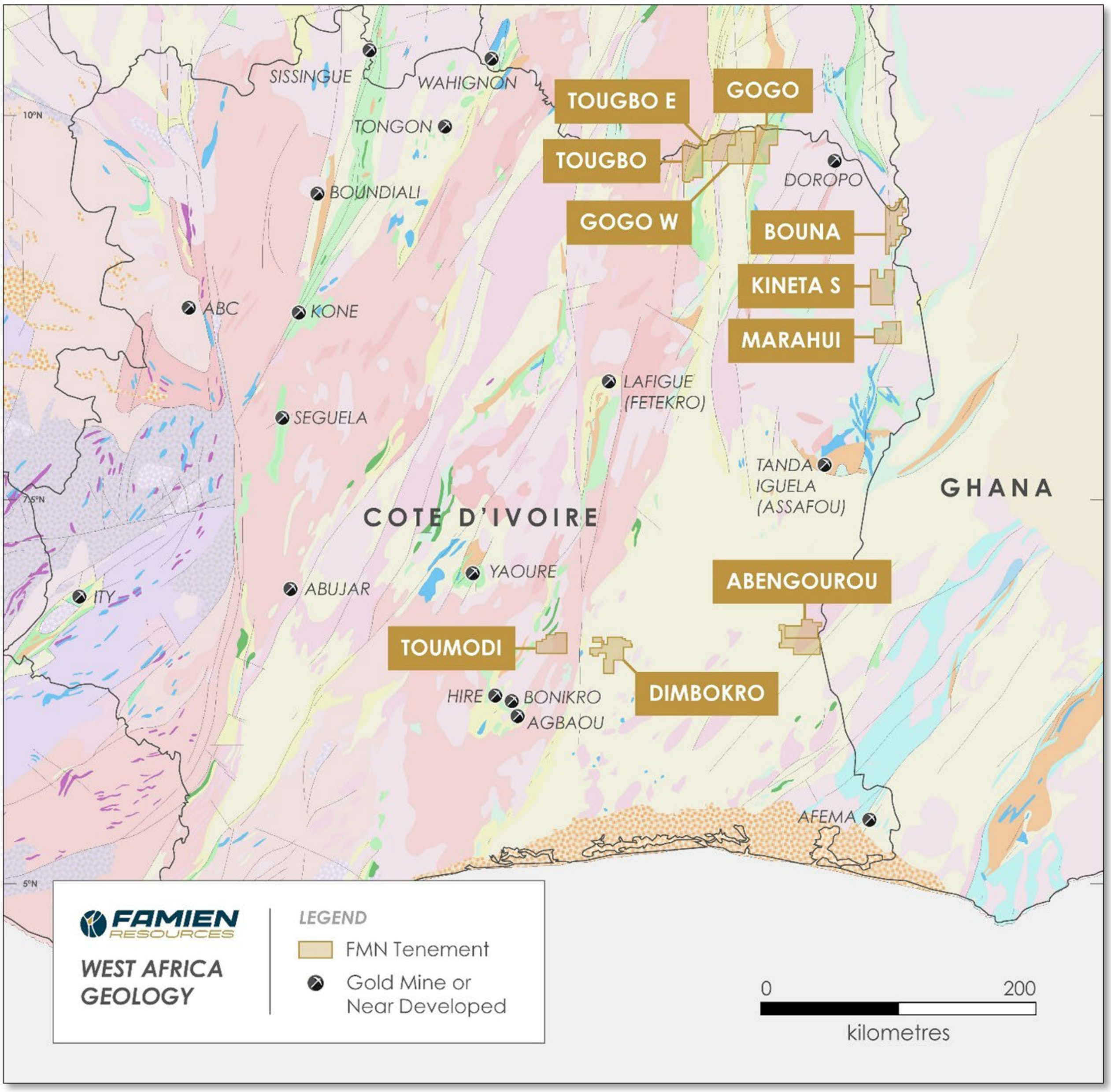


***Figure 1:** Geological map of West Africa, showing Famien's ground position in Côte d'Ivoire at 30 June 2026.*

## Tougbo Permit - Kalama Bave Prospect

Auger drill results were received and reported in January 2026[1]. The auger program showed that gold mineralisation inferred from historical AC drill results extends over an area of at least 10 hectares. The average value of all-of-hole auger and AC gold values recorded within that target area was 0.34g/t Au, and anomalous gold results were recorded over a width of at least 100m, indicative of a strongly gold-mineralised system.

Better all-of-hole auger results included:

- TOAU0038: **18m @ 1.59 g/t Au**, including **8m at 3.22 g/t Au** from 0m
- TOAU0016: **10m at 1.17g/t Au**, including **7m at 1.65g/t Au** from 0m
- TOAU0012: **15m at 0.77g/t Au**, including **5m at 2.26g/t Au** from 10m (to EOH)
- TOAU0033: **18m at 0.63g/t Au**, including **7m at 1.40g/t Au** from 2m

[1] ENX ASX release: "Strong Auger Results Define Large Aircore Drill Target at Tougbe" (19 January 2026).

An angled AC drill program was designed to follow up the above results. 107 shallow AC drill holes, totalling 3,377m, were completed in two phases (*Figure 2*). These holes were all drilled at an angle of 60 degrees towards the SE to an average depth of approximately 30m downhole, the drill-refusal depth for the AC rig employed in this drill program.

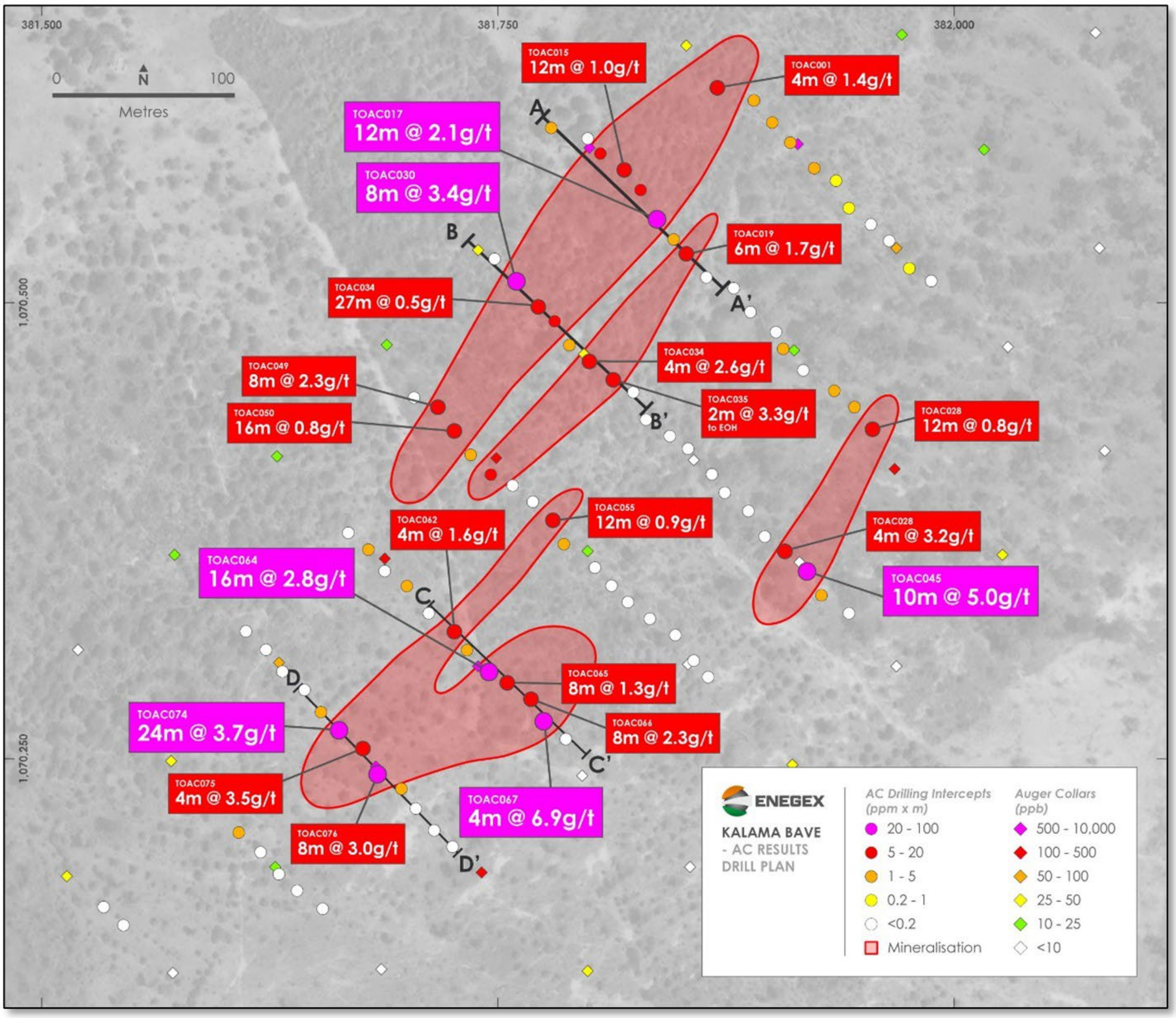


***Figure 2**: Plan view of AC collar locations and power auger drillholes, Kalama Bave Prospect, Tougbo Permit.*

Better AC gold intercepts included:

- TOAC074: **24m @ 3.72 g/t Au** from 0m, including **4m at 20.40 g/t Au**;
- TOAC045: **10m at 4.98g/t Au** from 20m to end-of-hole (EOH), including **4m at 10.80g/t Au**;
- TOAC064: **16m at 2.84g/t Au** from 8m, including **4m at 10.30g/t Au**;
- TOAC067: **4m at 6.89g/t Au** from 24m;
- TOAC030: **8m at 3.36g/t Au** from 0m;
- TOAC017: **12m at 2.06g/t Au** from 12m;
- TOAC076: **8m at 3.04g/t Au** from 0m;
- TOAC049: **8m at 2.29g/t Au** from 0m;
- TOAC066: **8m at 2.26g/t Au** from 20m; and
- TOWAC0106: **4m at 6.10 g/t Au** from 32m.

Prior to AC drilling, in the absence of any outcrop nearby, the orientation of the gold mineralised system was assumed to be steeply dipping, however results received from this program were suggestive of shallow dips (e.g. see cross section – *Figure 3*).

The presence of higher-grade values and gold anomalism to EOH in weathered bedrock suggests a primary source and introduces the potential for multiple stacked lodes at the prospect. RC drilling into fresh rock in the September quarter will investigate this potential.

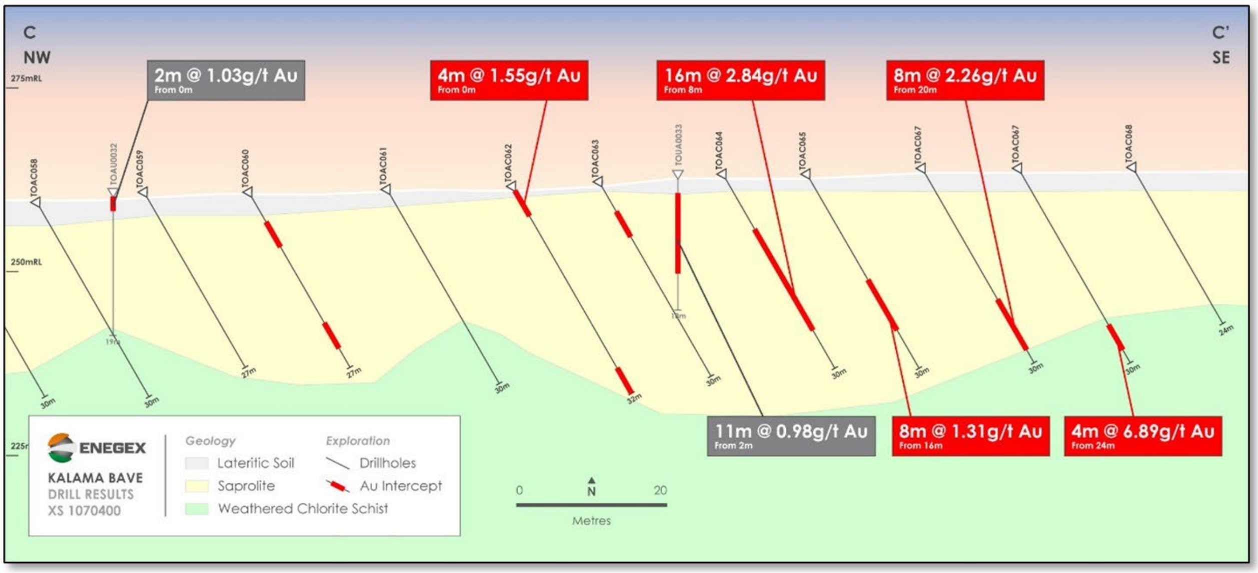


***Figure 3:*** *Cross-section C-C' (see Figure 2 for location)*

### Tougbo Permit - AW1 Prospect

The AW1 Prospect is located approximately 4.5km SSW of the Kalama Bave prospect on the eastern margin of a mapped schist belt which appears to be a major NE-trending structure (*Figure 4)*. The AW1 artisanal workings extend over 500m of strike and approximately 80m of width.

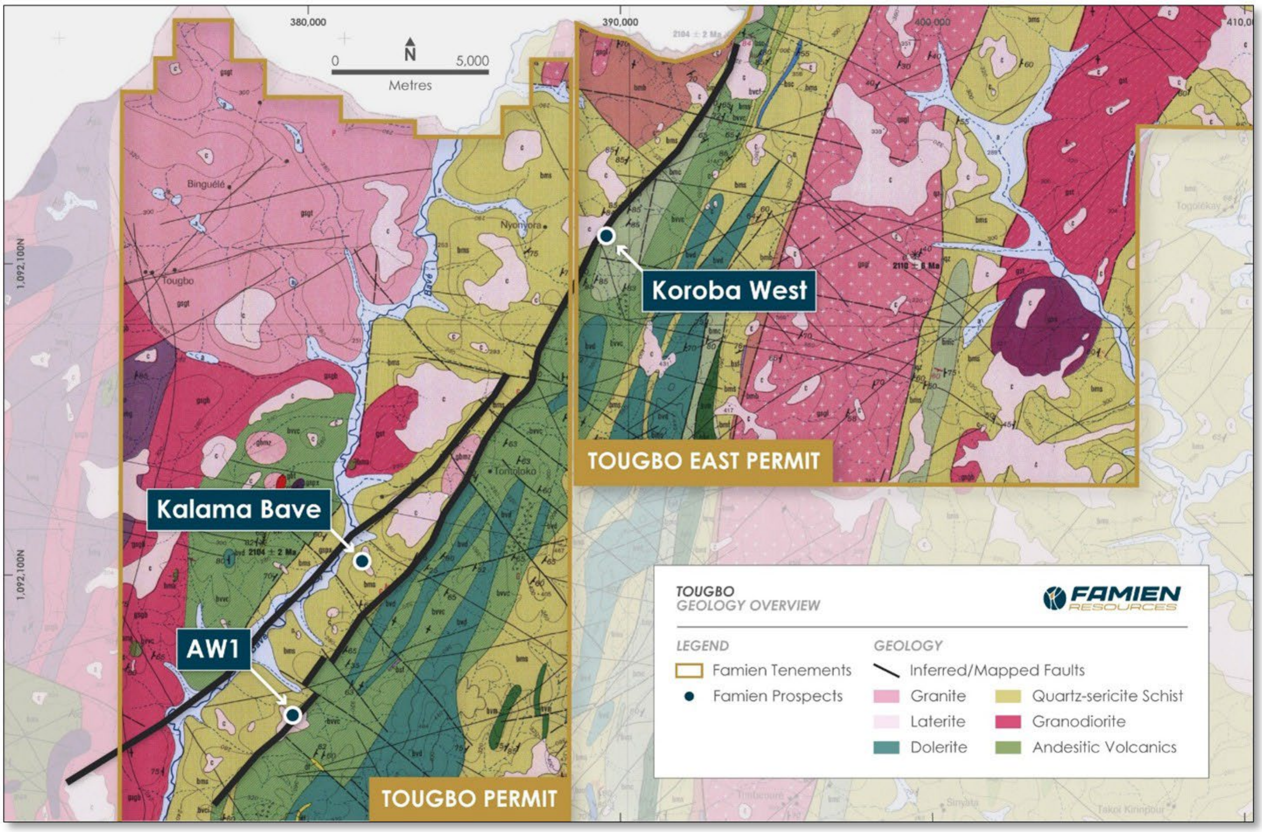


***Figure 4:*** *Geological map of Tougbo and Tougbo East permits, highlighting interpreted structures relative to Famien's exploration prospects - Kalama Bave, AW1 and Koroba West.*

Initial work at AW1 consisted of 36 channel samples collected on an 80m by 25m grid. Best gold assays received were 7.83g/t Au, 3.00g/t Au and 1.75g/t Au. Of the 36 samples collected, 13 contained more than 0.1g/t Au, with an average value of 1.26g/t Au.

These results were followed up with an 18-hole angled AC program, totalling 662m[2]. Heel-to-toe angled holes were drilled to refusal in a SE direction on 4 lines. Better results (*Figures 5 and 6*) included:

- TOWAC0111: 8m at 0.7g/t Au from 8m including 4m at 1.2g/t Au
- TOWAC0115: 4m at 6.2g/t Au from 8m
- TOWAC0116: 12m at 1.68g/t Au from 28m, including 4m @ 3.93g/t Au
- TOWAC0119: 16m at 0.90g/t Au from 14m, including 6m @ 1.50g/t Au (ending in mineralisation)
- TOWAC0120: 26m at 0.54g/t Au from 8m (ending in mineralisation)

At this stage, the orientation of the drilled gold mineralisation is unclear. Deeper RC drilling is required to improve understanding of the host geology. The Company plans to undertake RC drilling here in the coming months.

[2] FMN ASX Release: "RC Drilling Starts at Gogo & AC Drilling Confirms AW1 Target" (14 May 2026).

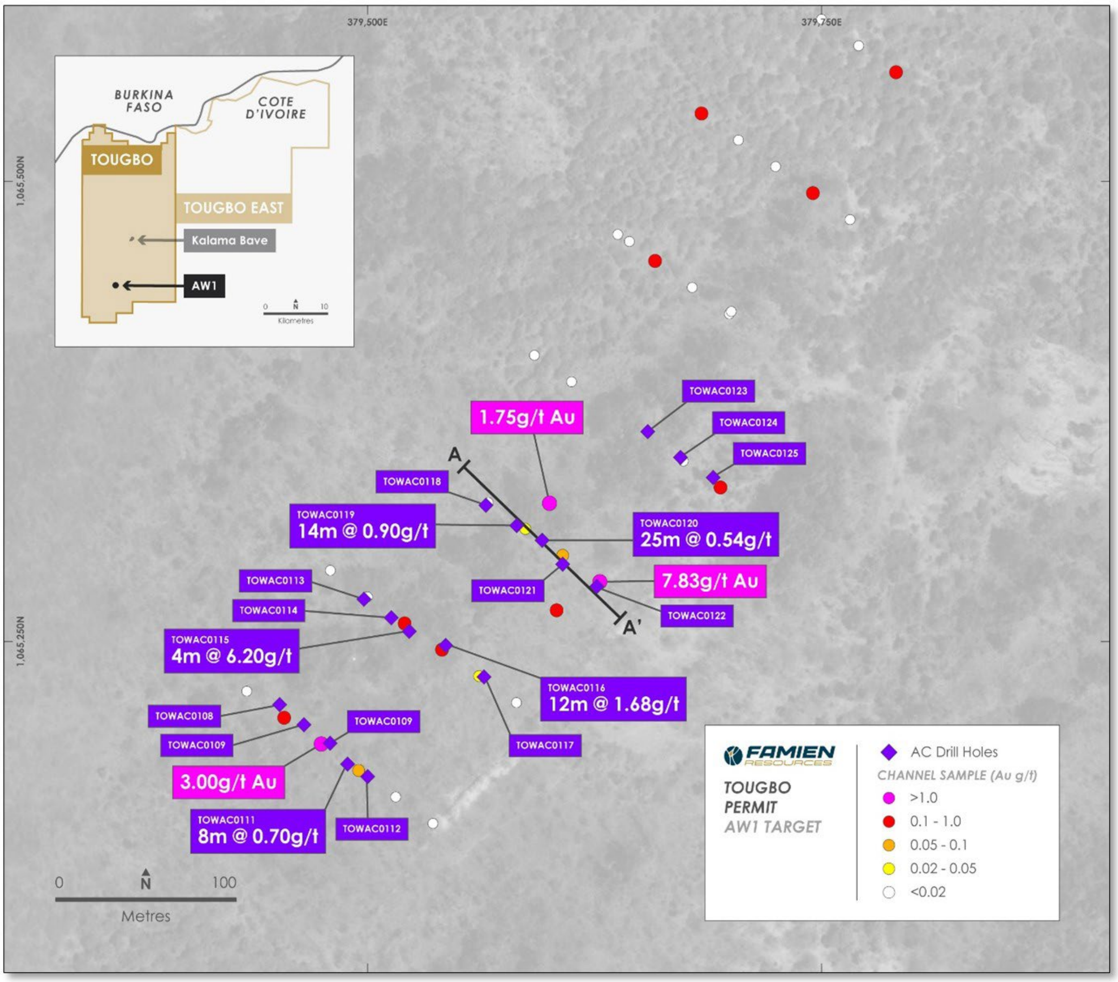


***Figure 5:*** *Plan view of results of AC drilling program on AW1 Prospect, Tougbo Permit.*

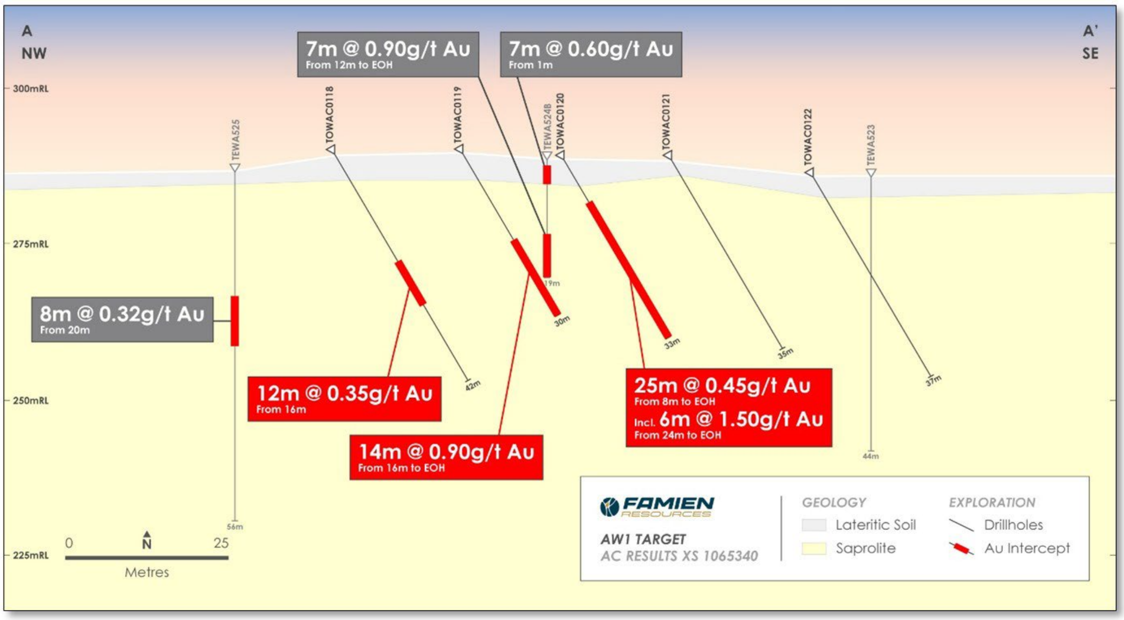


***Figure 6:*** *Cross-section A-A' through AW1 Prospect, showing better intercepts recorded. Note also historical (Newcrest) vertical AC drill holes on this section*[3]

[3] ENX ASX release: Acquisition of highly prospective gold projects in Côte d'Ivoire (23 September 2025)

### Tougbo East - Koroba West Prospect

Initial work commenced at the Koroba West prospect on the Tougbo East permit (see *Figure 4* for location) during the June Quarter.

Gold anomalism there is contained within a deeply weathered (and presumably altered) granitic intrusive. Such deposits are a key target for the Company as they commonly contain disseminated mineralisation which is particularly suited to bulk mining methods. Examples include the Bankan deposit in Guinea (Predictive Discovery Limited ASX:PDI) and Ouarigue South in Côte d'Ivoire (Many Peaks Minerals Limited ASX:MPK). The presence of gold-anomalous altered granite at Koroba West suggests potential for additional gold-mineralised intrusives along the structure which connects Koroba West with AW1.

The Company completed a limited program of grid dump sampling at Koroba West (*Figure 7*), following up historical Newcrest dump sampling[4]. 53 dump samples were collected with a peak value of 0.66g/t Au. While the sample results were lower in grade than the Newcrest values, they confirmed gold anomalism in the dump material.   A limited RC drilling program is planned to test beneath these workings after the Kalama Bave RC program has been completed.

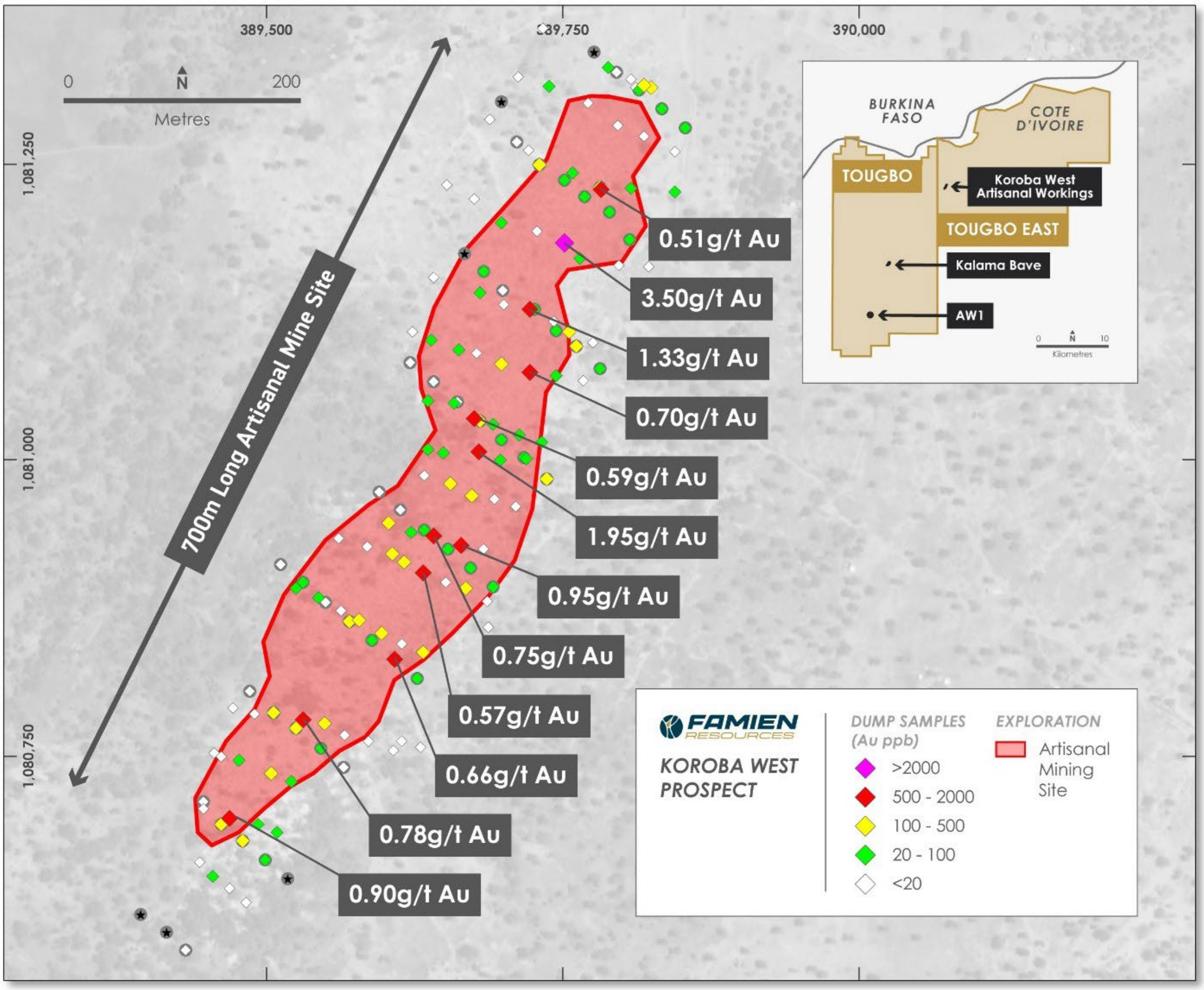


***Figure 7** – Koroba West – combined Newcrest historical and recent Famien dump sampling results, showing anomalous Koroba West values coincident with a large abandoned artisanal mine site.*

[4] ENX ASX Release: "Exploration Update – Tougbe and Gogo Projects" (9 February 2026)

## Gogo Permit - Bonougbara Trend

A 5km long gold-anomalous trend (the "Bonougbara Trend") has been defined on the Gogo Permit with soil sampling[5] and power auger drilling[6] *(Figure 8).* The soil sampling was undertaken by Famien Resources Pty Ltd operating as a private company before it was acquired by Enegex Limited (now Famien Resources Ltd) in late 2025.

The power auger drilling demonstrated that the alluvium-covered gap between the northern and southern gold-in-soil anomalies defined in 2025 is underlain by anomalous bedrock gold values. The auger drilling obtained a peak intercept of 9m at 1.36g/t Au[6] and defined a 900m long linear zone which appears to correlate with known mineralized structures to the north and south (Northern and Southern Drill Targets respectively – see *Figure 8*).

The Company's maiden, 3,500m RC drill program on the Bonougbara Trend *(Figure 1)* commenced in May 2026,[7][8]. It was designed to test three targets[9] *(Figure 8)*:

- Down-dip of the 600m long zone of artisanal workings at the northern end of the Bonougbara Trend (Northern Drill Target), where high-grade gold values have been obtained from samples of shallowly NW-dipping quartz veins[10]. As *Figure 8* shows, the drilled position is located on the northern portion of a possible dilational jog structural position, which adds to the target's interpreted prospectivity.
- Beneath the 900m long under-cover gold anomaly defined by power auger drilling (Central Drill Target).
- A broad zone of quartz-veining and shearing with disseminated pyrite identified by trenching and geological mapping of artisanal workings at South Bonougbara (Southern Drill Target).

Results from the first five RC holes of the planned drill program on the Southern Drill Target demonstrated the presence of a robust mineralised structure, with strong shearing and quartz-sericite-pyrite alteration[11] (*Figures 9-10*):

- GOERC0005: 6m at 2.68g/t Au from 33m
- GOERC0002: 3m at 5.61 g/t Au from 44m
- GOERC0002: 10m at 0.79g/t Au including 5m at 1.44g/t Au from 73m
- GOERC0003: 23m at 0.64g/t Au from 37m, including 2m at 2.34g/t Au
- GOERC0001: 2m at 4.43g/t Au from 71m

[5] ENX ASX release: "Extensive high-grade gold soil anomalies in Côte d'Ivoire" (24 November 2025).
[6] ENX ASX Release: "Exploration Update – Tougbe and Gogo Projects" (9 February 2026)
[7] ENX ASX Release: "RC Drilling Starts at Gogo & AC Drilling Confirms AW1 Target" (14 May 2026)
[8] ENX ASX release: "Exploration Update – Côte d'Ivoire" (21 July 2026).
[9] ENX ASX Release: "Exploration Update – Tougbe and Gogo Projects" (9 February 2026)
[10] ENX ASX release: Acquisition of highly prospective gold projects in Côte d'Ivoire (23 September 2025)
[11] ENX ASX release: "Exploration Update – Côte d'Ivoire" (21 July 2026).

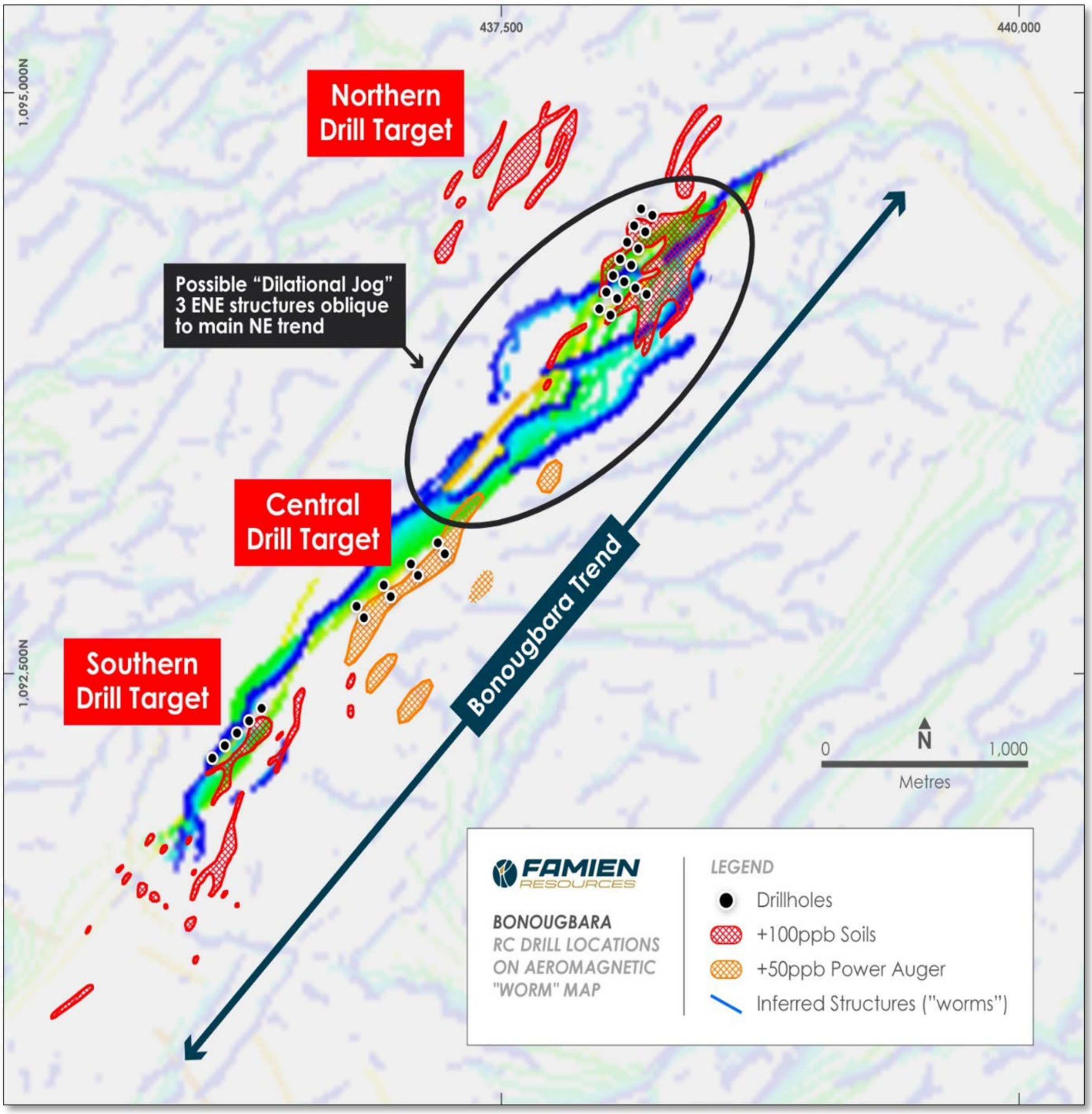


***Figure 8:*** *Location of planned/completed RC drill holes on the 5km long Bonougbara Trend, along with gold-in-soil and gold-in-auger anomalies over a wavelet analysis derived ("worm") aeromagnetic map, which highlights inferred structures within the Bonougbara Trend.*

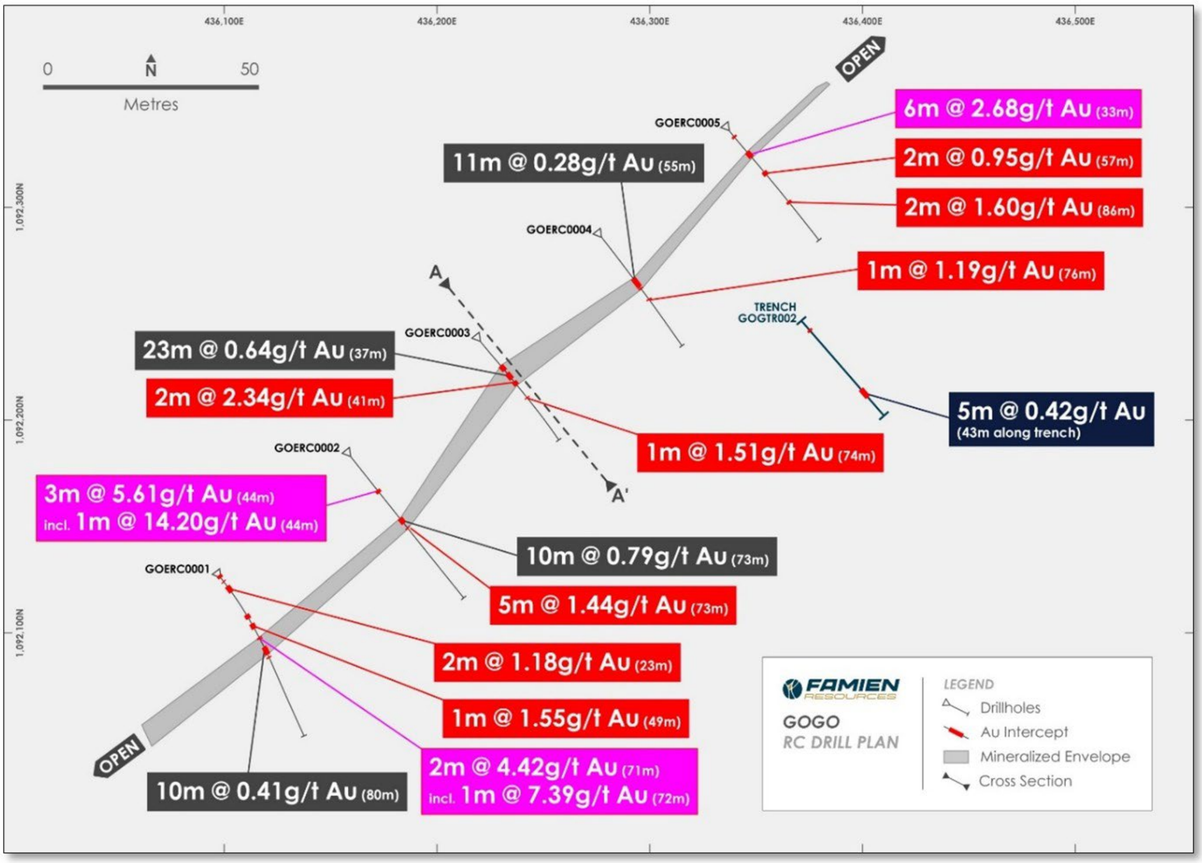


***Figure 9:*** *Bonougbara Southern Drill Target – plan view showing drill traces and highlighted gold intercepts.*

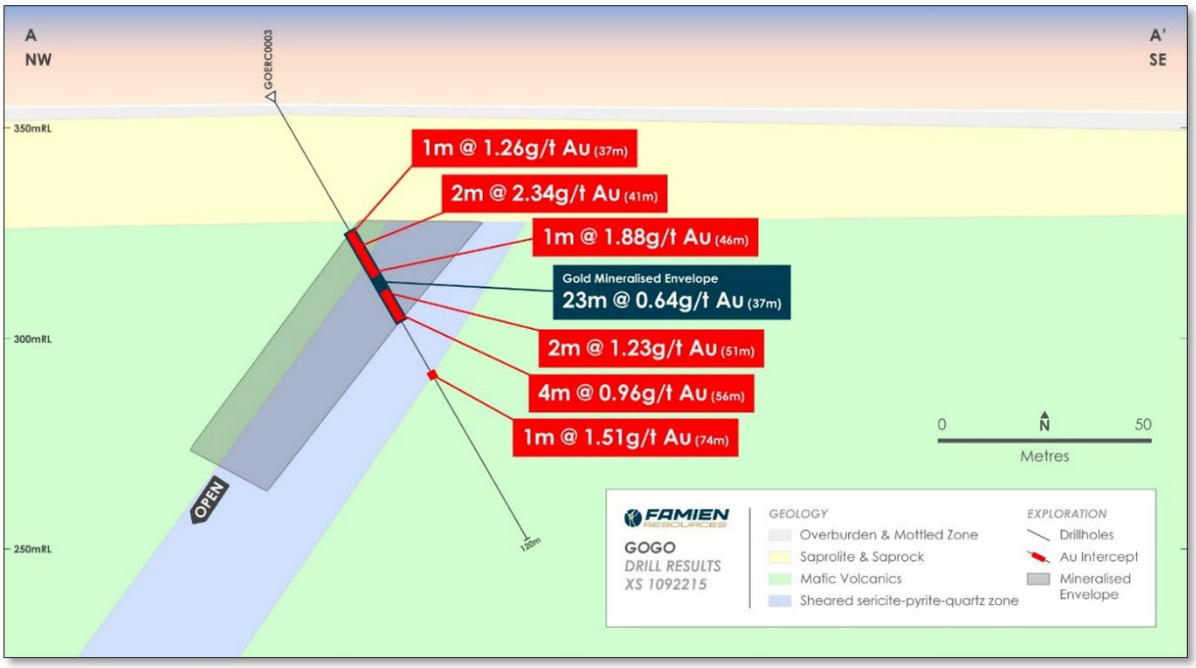


***Figure 10:*** *Bonougbara Southern Drill Target Drilling – cross section A-A' (see Figure 9 for location)*

## Côte d'Ivoire - New Permits

In February 2026, the Company announced receipt of permit grant documents for four new exploration permits: Tougbo East, Gogo West, Dimbokro and Toumodi[12].

[12] ENX ASX release: "Strong Auger Results Define Large Aircore Drill Target at Tougbe" (19 January 2026)

BLEG stream sediment sampling programs were undertaken on Gogo West, Dimbokro and Toumodi. Results are awaited.

## West Yilgarn, Australia

The Company's West Yilgarn projects are located in a region with significant mineral operations including the Boddington Cu-Au mine and major development projects such as the Gonneville Ni-Cu-PGE deposit (ASX: CHN), the Caravel Copper Project (ASX: CVV) and the Mt Gibson Gold Project (ASX: CMM).

Famien's exploration focus in the past year was on the Perenjori/Latham and Tampia West projects (*Figure 11*), in continuing to apply an exploration system that rapidly assesses and re-prioritises tenure based on first-stage geochemical results.

The Perenjori/Latham tenement group includes the Rocky Ridge Prospect which is defined by widespread +100ppb Au gold anomalism in transported laterite gravels as well as in the underlying oxidized bedrock. Mineralisation is distributed along an arcuate aeromagnetic and gravity corridor wrapping granite to the south. Historical RAB, aircore and limited RC drilling has delivered results to 7m @ 2.52g/t Au EOH, 7m @ 1.14g/t Au EOH and 6m @ 0.98g/t Au, indicating potential for commercial grades across the broader system.

A series of small soil sampling programs were carried out on the tenement package, culminating in a 49-hole shallow AC program, totalling 1,582m, near the Rocky Ridge Prospect. The drilling intersected anomalous gold in 4 holes, with a best intercept of 4m at 0.35g/t Au[13].

[13] F.MN ASX Release: "RC Drilling Starts at Gogo & AC Drilling Confirms AW1 Target" (14 May 2026)

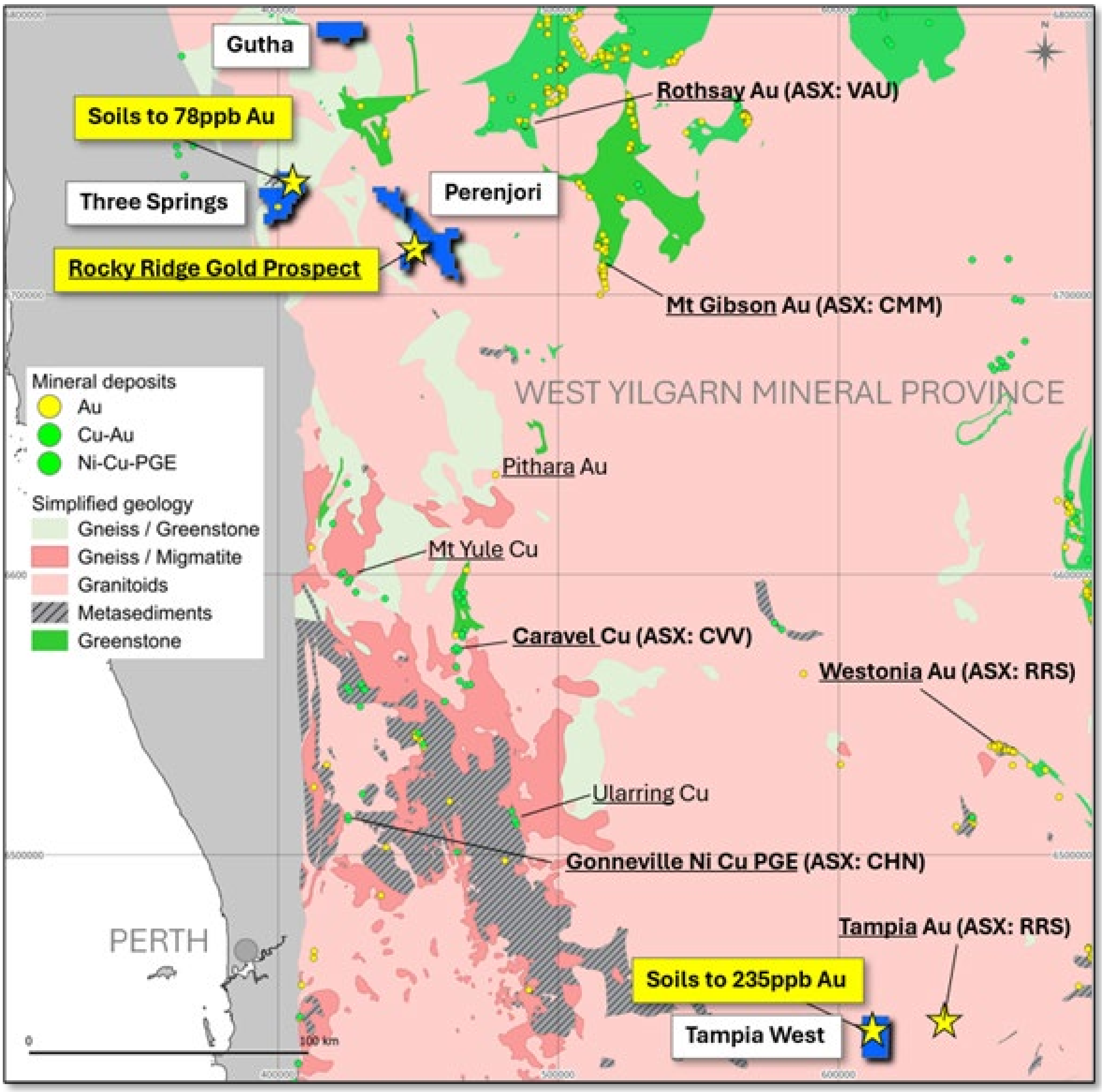


***Figure 11**: Simplified GSWA Interpreted bedrock geology showing Famien licences and recent mineral discoveries. The new Latham licence forms part of the Perenjori licence group.*

## Corporate

In February 2026, the Company raised $10.2 million (before costs), through a private placement, including Director participation of $113,573.

The Company thanks its shareholders for their continued support during the period and looks forward to a busy year ahead on all our exploration projects.

## Financial results for the year

The loss for the Group after providing for income tax for the year amounted to $1,570,999 (30 June 2025: $1,314,823).

## Significant changes in the state of affairs

During the financial year, the Company completed the acquisition of Tehini Resources Pty Ltd, formerly Famien Resources Pty Ltd, through which it acquired a portfolio of gold exploration permits and permit applications in Côte d'Ivoire. In connection with the acquisition, the Company completed a 5:1 consolidation of its issued capital and raised $5.0 million before costs through a placement. The acquisition resulted in a significant expansion of the Group's exploration activities into Côte d'Ivoire and changes to the composition of the Board.

During the year, the Company also changed its name from Enegex Limited to Famien Resources Limited to reflect the expanded focus of the Group following the acquisition.

## Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

## Likely developments and expected results of operations

Information on likely developments in the operations of the Group and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the Group.

## Review of financial position

At 30 June 2026, the Group had a working capital (current assets less current liabilities) surplus of $13,140,928 (2025: surplus $1,112,288).

## Directors

The following persons were directors of Famien Resources Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Roger Steinepreis, Non–Executive Chairman
Nick Castleden, Non–Executive Director
Paul Roberts, Managing Director (appointed 17 November 2025)
Eric Kondo, Executive Director (appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026)
Raewyn Clark, Non-Executive Director (resigned 18 November 2025)
Robina Sharpe, Non–Executive Director (resigned 18 November 2025)

## Information on directors

The directors in office during the financial year and as of the date of this report were:

| | |
|---|---|
| Name: | Roger Steinepreis |
| Title: | Non-Executive Chairman – appointed 9 May 2023 |
| Qualifications: | BJURIS LLB |
| Experience and expertise: | Mr Steinepreis is a corporate and resources lawyer and Executive Chairman of Perth based corporate law firm, Steinepreis Paganin. He has practised as a lawyer for over 35 years, acting as legal advisor to a number of public companies, particularly in the energy and resources sector, on a wide range of corporate matters. |
| Other current directorships: | Meeka Metals Limited (ASX:MEK) - appointed 6 November 2012, Arika Resources (ASX: ARI) - appointed 6 February 2023. |
| Former directorships (last 3 years): | None |
| Interests in shares: | 8,272,938 |
| Interests in options: | 6,250,000 |
| Interests in performance rights: | nil |

| | |
|---|---|
| Name: | Nick Castleden |
| Title: | Non-Executive Director – appointed 9 May 2023 |
| Experience and expertise: | Mr Castleden is a geologist with over 25 years of experience in the mineral exploration and development industry. |
| Other current directorships: | Solstice Minerals Limited (ASX: SLS) - appointed 25 January 2023 |
| Former directorships (last 3 years): | None |
| Interests in shares: | 5,239,604 |
| Interests in options: | 6,250,000 |
| Interest in performance rights: | nil |

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|---|---|
| Name: | Paul Roberts |
| Title: | Managing Director - appointed 17 November 2025 |
| Qualifications: | BSc, MSc, FAIG, MGSA |
| Experience and expertise: | Mr. Roberts has a long and successful history in mineral exploration management and mine geology both in Australia and overseas. He was responsible for discovery of the world class Bankan Gold Project in Guinea, the Henty gold deposit and major extensions to the St Dizier tin deposit (both in Tasmania), as well as resource evaluations of the Kuridala copper gold deposit in North Queensland, the Bongara zinc deposit in Peru and a number of gold deposits in the Cue and Meekatharra districts in Western Australia. |
| Other current directorships: | DeSoto Resources Limited (ASX: DES) - appointed 22 April 2022 |
| Former directorships (last 3 years): | Apollo Minerals Limited (ASX:AON) - resigned 5 June 2026 |
| Interests in shares: | 8,076,357 |
| Interests in options: | 6,900,000 |
| Interests in performance rights: | 3,832,950 |

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| Name: | Eric Kondo |
| Title: | Non-Executive Director - appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026 |
| Experience and expertise: | Eric Kondo is a highly experienced Ivoirian lawyer and mining industry figure, with extensive networks across government and the private sector in Côte d'Ivoire and wider Francophone West Africa. As an independent legal consultant and the owner of Mining Services & Consulting, he has advised numerous mining companies on legal, tax, and regulatory matters. Mr Kondo has led the negotiation, with the State of Côte d'Ivoire, of the substantial majority of the Mining Conventions currently in force in the Country. He was the legal advisor for the Côte d'Ivoire Chamber of Mines in negotiations for the 2014 Mining Code and is taking the same role in the current negotiations for the new Mining Code. A former Executive Board member of the Ivoirian Chamber of Mines and former President of its Tax, Legal and Custom Commission, Mr Kondo brings unparalleled in-country expertise, a proven track record in acquiring exploration permits, and deep relationships that are invaluable in advancing Famien's projects. |
| Other current directorships: | None |
| Former directorships (last 3 years): | None |
| Interests in shares: | 44,485,879 |
| Interests in options: | 1,900,000 |
| Interests in performance rights: | 7,667,832 |

| | |
|---|---|
| Name: | Raewyn Clark |
| Title: | Non-Executive Director - resigned 18 November 2025 |
| Qualifications: | B.Bus (dist), CA, MAICD, AGIA, ACIS |
| Experience and expertise: | Mrs Clark has more than 20 years' experience focussed primarily on the natural resources sector. Her experience includes business development, financial modelling and analysis, capital raising and mergers and acquisitions, as well as managing joint venture partners, government, regulator and investor relations. |
| Other current directorships: | Peako Limited (ASX:PKO) – appointed 4 December 2014 |
| Former directorships (last 3 years): | None |
| Interests in shares: | 155,012[1] |
| Interests in options: | nil |
| Interests in performance rights: | nil |

| | |
|---|---|
| Name: | Robina Sharpe |
| Title: | Non-Executive Director - resigned 18 November 2025 |
| Qualifications: | B.Sc. (hons), PhD (Geology) |
| Experience and expertise: | Dr Sharpe has over 30 years' experience in green and brown field projects with a focus on the exploration for and evaluation of gold and base metal projects in Australia, South America, West Africa, Fiji, Solomon Islands and Mexico.<br><br>Dr Sharpe has a Bachelor of Science (Hons) from UTas, a PhD (Geology) from the Centre for Ore Deposits and Earth Sciences ("CODES") UTas and completed post-doctoral studies under an ARC Fellowship at CODES. |
| Other current directorships: | None |
| Former directorships (last 3 years): | None |
| Interests in shares: | 165,667[1] |
| Interests in options: | nil |
| Interests in performance rights: | nil |

[1]For directors who resigned during the year, interests in securities are stated as at the date of resignation.

## Company Secretary

Tony Tomba (B.Bus, CA, GAICD) was appointed Company Secretary and Chief Financial Officer of Famien Resources Limited on 17 November 2025. Mr Tony Tomba replaces Mr Alex Neuling who was the Company Secretary for the period 1 July 2025 to 18 November 2025.

Mr Tomba is an experienced finance executive, having held various senior finance and head office tax roles in Australia and overseas during his 19 years with the Schlumberger Group. Following this, he held senior finance positions with companies operating in the international aviation and domestic offshore marine sectors.

## Meetings of directors

The number of meetings of the Company's Board of Directors ('the Board') held during the year ended 30 June 2026, and the number of meetings attended by each director were:

| | Full Board | |
|---|---|---|
| | Attended | Held |
| Roger Steinepreis | 6 | 6 |
| Nick Castleden | 6 | 6 |
| Paul Roberts[1] | 4 | 4 |
| Eric Kondo[1] | 4 | 4 |
| Raewyn Clark[2] | 2 | 2 |
| Robina Sharpe[2] | 2 | 2 |

[1]Appointed 17 November 2025
[2]Resigned 18 November 2025

Held: represents the number of meetings held during the time the director held office.

## Capital structure

*Ordinary shares*

At 30 June 2026, the Company had 300,513,994 ordinary fully paid shares on issue (2025: 380,922,052 shares, prior to the 5:1 share consolidation). During the year, the Company completed a 5:1 consolidation of its share capital, reducing its share capital by 304,737,270 shares. Subsequently, the Company issued 80,000,000 consideration shares in relation to the acquisition of Tehini Resources Pty Ltd and issued a total of 144,329,212 shares pursuant to private placements completed during the year.

*Shares under option or issued on exercise of options*

Details of unissued shares or interests under option as at the date of this report are:

| Security type | Number | Class of shares | Exercise price of option | Expiry date of option/share |
|---|---|---|---|---|
| Unlisted share option | 6,500,000 | Ordinary | $0.10 | 30/06/2027 |
| Unlisted share option | 6,700,000 | Ordinary | $0.20 | 01/07/2027 |
| Unlisted share option | 15,000,000 | Ordinary | $0.07 | 12/11/2028 |
| Unlisted share option | 2,000,000 | Ordinary | $0.10 | 12/11/2028 |
| Unlisted share option | 2,216,461 | Ordinary | $0.40 | 04/05/2029 |
| Performance shares | 6,272,727 | Ordinary | n/a | 12/11/2028 |
| Performance shares | 16,727,273 | Ordinary | n/a | 12/11/2030 |

## Remuneration report (audited)

This report is audited.

| Directors / Executives | Position Held |
|---|---|
| Roger Steinepreis | Non-Executive Chairman |
| Nick Castleden | Non-Executive Director |
| Paul Roberts | Managing Director – appointed 17 November 2025 |
| Eric Kondo | Non-Executive Director – appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026 |
| Raewyn Clark | Non-Executive Director – resigned 18 November 2025 |
| Robina Sharpe | Non-Executive Director – resigned 18 November 2025 |

During the year, there were no employees or consultants of the Group who met the definition of key management personnel, other than the Directors.

*Service agreements*

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

| | |
|---|---|
| Name: | Paul Roberts |
| Title: | Managing Director |
| Agreement commenced: | 17 November 2025 |
| Term of agreement: | Not specified |
| Details: | $200,000 per annum inclusive of superannuation |

*Director remuneration*
Directors’ remuneration comprises fixed directors’ fees and, where applicable, equity-based remuneration. Equity-based remuneration may be used to align the interests of directors with those of shareholders. The options granted to directors during the year were not subject to performance conditions. Directors’ remuneration paid covers all Board activities, including serving on committees. Remuneration levels are reviewed annually.

*Non-Executive Directors’ remuneration*
ASX listing rules require the aggregate Non-Executive Directors' remuneration be determined periodically by a general meeting. The maximum annual aggregate remuneration currently approved by shareholders is $200,000. Any further variations in future periods will require shareholder approval.

*Use of remuneration consultants*
The Board did not engage a remuneration consultant to make any recommendations in relation to its remuneration policies for any of the key management personnel for the Company during the year.

*Voting and comments made at the Company's 2025 Annual General Meeting ('AGM')*
At the 31 October 2025 AGM, 88.24% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2025. The Company did not receive any specific feedback at the AGM regarding its remuneration practices.

*Additional information*
The earnings of the Group for the five years to 30 June 2026 are summarised below:

| | 2026<br>$ | 2025<br>$ | 2024<br>$ | 2023<br>$ | 2022<br>$ |
|---|---|---|---|---|---|
| Loss after income tax | (1,570,999) | (1,314,823) | (894,570) | (1,528,429) | (640,096) |
| Share price at financial year end (cents per share)[1] | 15.0 | 1.7 | 1.7 | 2 | 3.3 |

[1]Share prices for the years ended 30 June 2022 to 30 June 2025 are presented on a pre-consolidation basis and have not been restated for the 5:1 share consolidation completed in November 2025.

The directors do not receive employee benefits, including annual leave and long service leave, but remuneration may include the grant of options (share-based payments) over shares of the company so as to align directors’ interests with those of shareholders.

*Details of remuneration*
Components of Directors’ compensation are disclosed below.

| | Short-term benefits | | Post-employment benefits | Share-based payments | | Options as % of total |
|---|---|---|---|---|---|---|
| **30 June 2026** | **Directors fees<br>$** | **Other fees<br>$** | **Super-annuation<br>$** | **Equity-settled<br>$** | **Total<br>$** | **%** |
| R.Steinepreis | 45,000 | - | - | 15,041 | 60,041 | 25.1% |
| N.Castleden | 45,000 | - | - | 15,041 | 60,041 | 25.1% |
| P.Roberts[1] | 124,167 | - | - | 60,166 | 184,333 | 32.6% |
| E.Kondo[2] | 31,042 | - | - | - | 31,042 | - |
| RL Clark[3] | 13,167 | - | - | - | 13,167 | - |
| RA Sharpe[3] | 13,125 | - | - | - | 13,125 | - |
| | 271,501 | - | - | 90,248 | 361,749 | |

[1]Appointed 17 November 2025.
[2]Appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026.
[3]Resigned 18 November 2025.

| | Short-term benefits | | Post-employment benefits | Share-based payments | | Options as % of total |
|---|---|---|---|---|---|---|
| **30 June 2025** | **Directors fees $** | **Other fees $** | **Super-annuation $** | **Equity-settled $** | **Total $** | **%** |
| R.Steinepreis | 35,000 | - | - | - | 35,000 | - |
| N.Castleden | 35,000 | - | - | - | 35,000 | - |
| RL.Clark | 35,000 | - | - | - | 35,000 | - |
| RA.Sharpe | 35,000 | - | - | - | 35,000 | - |
| | 140,000 | - | - | - | 140,000 | |

*Share-based compensation*

*Options*
As approved at the Company's Annual General Meeting on 31 October 2025, the Company issued 7,500,000 unlisted options, exercisable at $0.070 per option on or before 12 November 2028, to Directors to provide a performance linked incentive component of their remuneration. The options vested immediately. A Black-Scholes model was used to estimate the fair value of the options, being $0.0120 per option. The inputs used in the model to value the options were:

| | |
|---|---|
| **Grant date** | 31/10/2025 |
| **Share price at grant date ($)** | 0.180 |
| **Risk Free Rate (%)** | 3.627 |
| **Volatility (%)** | 85 |
| **Dividend Yield (%)** | Nil |

At the date of this report, the unissued ordinary shares of the Company under option carry no dividend or voting rights. When exercisable, each option is convertible into one ordinary share of the Company.

## Key management personnel interest in equity holdings

*Shareholdings*
The number of shares in the Company held during the financial year by each Director of the Group, including their personally related parties, is set out below on a post-consolidated basis:

| | Number of shares at start of year | Shares acquired | Disposals/ other movements[4] | Number of shares at end of year/ cessation |
|---|---|---|---|---|
| R.Steinepreis | 5,872,938 | 2,400,000 | - | 8,272,938 |
| N.Castleden | 3,739,604 | 1,500,000 | - | 5,239,604 |
| P.Roberts[1] | - | 217,391 | 7,858,966 | 8,076,357 |
| E.Kondo[2] | - | 4,803,047 | 39,682,832 | 44,485,879 |
| RL.Clark[3] | 155,012 | - | - | 155,012 |
| RA.Sharpe[3] | 165,667 | - | - | 165,667 |
| | 9,933,221 | 8,920,438 | 47,541,798 | 66,395,457 |

[1]Mr Roberts was appointed as Managing Director on 17 November 2025.
[2]Mr Kondo was appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026.
[3]Ms Clark and Dr Sharpe resigned as Non-Executive Directors on 18 November 2025. Their closing shareholdings represent their holdings at the date of cessation.
[4]Other changes represent ordinary shares held by Mr Roberts and Mr Kondo on their appointment as Directors, including consideration shares issued in connection with the acquisition of Tehini Resources Pty Ltd.

*Option holdings*
The number of options in the Company held during the financial year by each Director of the Group, including their personally related parties, is set out below on a post-consolidated basis:

| **2026** Name and grant date | Number of options at start of year | Options granted as compensation | Options exercised/ expired during year | Other changes[4] | Number of options at year end Total | Number of options at year end Unvested |
|---|---|---|---|---|---|---|
| **R.Steinepreis** | - | - | - | - | - | - |
| 9/5/2023 - A | 2,500,000 | - | - | - | 2,500,000 | - |
| 09/05/2023 – B | 2,500,000 | - | - | - | 2,500,000 | - |
| 31/10/2025 | - | 1,250,000 | - | - | 1,250,000 | - |
| **N.Castleden** | - | - | - | - | - | - |
| 9/5/2023 - A | 2,500,000 | - | - | - | 2,500,000 | - |
| 09/05/2023 – B | 2,500,000 | - | - | - | 2,500,000 | - |
| 31/10/2025 | - | 1,250,000 | - | - | 1,250,000 | - |
| **P.Roberts[1]** | - | - | - | - | - | - |
| 31/10/2025 | - | 5,000,000 | - | - | 5,000,000 | - |
| 12/11/2025 | - | - | - | 1,900,000 | 1,900,000 | - |
| **E.Kondo[2]** | - | - | - | - | - | - |
| 12/11/2025 | - | - | - | 1,900,000 | 1,900,000 | - |
| **RL Clark[3]** | - | - | - | - | - | - |
| **RA Sharpe[3]** | - | - | - | - | - | - |
| | 10,000,000 | 7,500,000 | - | 3,800,000 | 21,300,000 | - |

[1]Mr Roberts was appointed as Managing Director on 17 November 2025.
[2]Mr Kondo was appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026.
[3]Ms Clark and Dr Sharpe Resigned as Non-Executive Directors on 18 November 2025.
[4]Other changes represent options held by Mr Roberts and Mr Kondo on their appointment as Directors, which were issued in connection with the acquisition of Tehini Resources Pty Ltd.

*Performance share holdings*
The number of performance shares in the Company held during the financial year by each Director of the Group, including their personally related parties, is set out below on a post-consolidated basis:

| | Balance at start of year | Other changes[3] | Converted/ lapsed | Balance at year end |
|---|---|---|---|---|
| P. Roberts[1] | - | 3,832,950 | - | 3,832,950 |
| E. Kondo[2] | - | 7,667,832 | - | 7,667,832 |
| | - | 11,500,782 | - | 11,500,782 |

[1]Mr Roberts was appointed as Managing Director on 17 November 2025.
[2]Mr Kondo was appointed Non–Executive Director 17 November 2025 and transitioned to Executive Director effective 1 September 2026.
[3]Other changes represent performance shares held by Mr Roberts and Mr Kondo on their appointment as Directors, which were issued in connection with the acquisition of Tehini Resources Pty Ltd.

### Other transactions with key management personnel of the Company

The Company entered into an agreement with Steinepreis Paganin Pty Ltd, an entity over which Mr Roger Steinepreis has significant influence, for the provision of legal advice. An amount of $169,409 was included in the financial report as legal expenses during the financial year (2025: $5,750), of which $4,167 was outstanding at 30 June 2026 (2025: Nil).

During the financial year, Samika Pty Ltd, an entity associated with Ms Raewyn Clark, provided consulting services to the Company totalling $5,000, and Dr Robina Sharpe provided consulting services totalling $3,750. No amounts were outstanding in respect of these services at 30 June 2026.

During the financial year, Mining Services & Consulting, an entity associated with Mr Eric Kondo, provided accounting, legal and tax advisory services to the Group totalling $176,110. At 30 June 2026, $68,126 was outstanding in respect of these services.

In addition, Mr Eric Kondo provided consulting services to the Company totalling $17,500 during the financial year. The full amount of $17,500 was outstanding at 30 June 2026.

*This concludes the remuneration report, which has been audited.*

### Indemnification of officers

The Company has indemnified, to the extent permitted by law, the Directors and officers of the Company against any liability incurred by a Director or officer in or arising out of the conduct of the business of the Company or in or arising out of the discharge of that officer’s duties. No amount was paid pursuant to these indemnities during the financial year, nor to the date of this report.

### Environment, health and safety

The Group has adopted an environmental, health and safety policy and conducts its operations in accordance with industry best practice.

There were no known contraventions of any relevant environmental regulations by the Group or by the operator of any of the permits in which the Group holds an interest.

The Group believes all injuries are avoidable and has policies and procedures to ensure that employees and contractors manage safety accordingly. The Group monitors and evaluates its procedures. During the year there were no known contraventions of health and safety by the Group or reported health and safety incidents.

### Operating and financial risk

The Group faces and manages the following material business risks that could influence the Group’s future prospects:

### Operational risks

The Group may be affected by various operational factors. In the event that any of these potential risks eventuate, the Group’s operational and financial performance may be adversely affected. No assurances can be given that the Group will achieve commercial viability through the successful exploration and/or mining of its tenement interests. Until the Group is able to realise value from its projects, it is likely to incur ongoing operating losses.

The operations of the Group may be affected by various factors, including failure to locate or identify mineral deposits, failure to achieve predicted grades in exploration and mining, operational and technical difficulties encountered in mining, insufficient or unreliable infrastructure such as power, water and transport, difficulties in commissioning and operating plant and equipment, unanticipated metallurgical problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

The Group’s tenements are at various stages of exploration, and potential investors should understand that mineral exploration and development are speculative and high-risk undertakings that may be impeded by circumstances and factors beyond the control of the Group.

There can be no assurance that exploration of the Tenements, or any other exploration properties that may be acquired in the future, will result in the discovery of an economic mineral resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

There is no assurance that exploration or project studies by the Group will result in the definition of an economically viable mineral. In the event the Group successfully delineates economic deposits on any Tenement, it will need to apply for a mining lease to undertake development and mining on the relevant Tenement. There is no guarantee that the Group will be granted a mining lease if one is applied for and if a mining lease is granted, it will also be subject to conditions which must be met.

### Further capital requirements
The Group’s projects may require additional funding in order to progress activities. There can be no assurance that additional capital or other types of financing will be available if needed to further exploration or possible development activities and operations or that, if available, the terms of such financing will be favourable to the Group.

### Native title and Aboriginal heritage
There are areas of the Group’s projects over which legitimate common law and/or statutory Native Title rights of Aboriginal Australians exist. Where Native Title rights do exist, the Group must obtain consent of the relevant landowner to progress the exploration, development and mining phases of operations. Where there is an Aboriginal Site for the purposes of the Aboriginal Heritage legislation, the Group must obtain consents in accordance with the legislation.

### The Group’s activities are subject to Government regulations and approvals
The Group is subject to various government regulations and approvals in the jurisdictions in which it operates, including Australia and Côte d’Ivoire. Any material adverse change in government policies or legislation affecting mining, processing, development and mineral exploration activities, export activities, income tax laws, royalty regulations and environmental matters may affect the viability and profitability of the Group’s exploration and possible development activities.

### Foreign jurisdiction risk
The Group has exploration activities in Côte d’Ivoire and is therefore exposed to risks associated with operating in a foreign jurisdiction, including changes in laws, government policies, regulatory requirements, taxation and royalties, foreign exchange controls and political or economic conditions. Any material adverse changes in these matters may affect the Group’s operations, financial position and future prospects.

### Global conditions
General economic conditions, movements in interest and inflation rates and currency exchange rates may have an adverse effect on the Group’s exploration, development and production activities, as well as on its ability to fund those activities. General economic conditions, laws relating to taxation, new legislation, trade barriers, movements in interest and inflation rates, currency exchange controls and rates, national and international political circumstances (including outbreaks in international hostilities, wars, terrorist acts, sabotage, subversive activities, security operations, labour unrest, civil disorder, and states of emergency), natural disasters (including fires, earthquakes and floods), and quarantine restrictions, epidemics and pandemics, may have an adverse effect on the Group’s operations and financial performance, including the Group’s exploration, development and production activities, as well as on its ability to fund those activities.

General economic conditions may also affect the value of the Group and its market valuation regardless of its actual performance.

## Matters subsequent to the end of the financial year

Subsequent to year-end, the Company expanded its ground position in Côte d'Ivoire following grant of the Korhogo Permit (which covers 376km2) and the acquisition of three exploration permit applications in the Ferkessedougou area (covering 757km2). The acquired package is subject to a withdrawal agreement with the previous holders, whereby the Company will pay up to US$300,000 in staged payments over the next 12 to 20 months, of which US$100,000 has been paid post year end.

The Company also decided to surrender the northern Abengourou Permit (covering 262km2), following an assessment of the exploration results recorded in 2024-25 before the property was acquired by the Company.

In September 2026, Mr Eric Kondo transitioned from a Non-Executive Director to an Executive Director of the Company.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

## Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

## Indemnity and insurance of auditor

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

## Non-audit services

There were no non-audit services provided during the financial year by the auditor.

## Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

Paul Roberts
Managing Director

23 September 2026
Perth, Western Australia

HLB MANN JUDD
ADVISORY AND ACCOUNTING

**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the consolidated financial report of Famien Resources Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b) any applicable code of professional conduct in relation to the audit.

**Perth, Western Australia**
**23 September 2026**

**D I Buckley**
**Partner**

| | Note | Consolidated 30 June 2026 $ | 30 June 2025 $ |
|---|---|---|---|
| **Revenue** | | | |
| Other income | 3 | 213,045 | 75,068 |
| | | | |
| **Expenses** | | | |
| Administration expenses | | (479,741) | (132,136) |
| Consulting and legal fees | | (276,832) | (44,094) |
| Share based payments | 16 | (124,106) | (17,965) |
| Employee benefit expenses | | (29,671) | (22,018) |
| Impairment expense | 8 | (5,923) | - |
| Directors' fees | | (267,500) | (104,974) |
| Occupancy expenses | | (27,938) | (12,796) |
| Exploration expenditure | | (37,746) | - |
| Foreign exchange loss | | (80,096) | - |
| | | | |
| **Loss before income tax from continuing operations** | | (1,116,508) | (258,915) |
| | | | |
| Income tax | 4 | - | - |
| | | | |
| Loss after income tax from continuing operations | | (1,116,508) | (258,915) |
| | | | |
| Loss after income tax from discontinued operations | 5 | (454,491) | (1,055,908) |
| | | | |
| **Loss after income tax for the year attributable to the owners of Famien Resources Limited** | 13 | (1,570,999) | (1,314,823) |
| | | | |
| **Other comprehensive income** | | | |
| | | | |
| *Items that may be reclassified subsequently to profit or loss* | | | |
| Foreign currency translation | | 18,048 | - |
| | | | |
| Other comprehensive income for the year, net of tax | | 18,048 | - |
| | | | |
| **Total comprehensive loss for the year attributable to the owners of Famien Resources Limited** | | (1,552,951) | (1,314,823) |
| | | | |
| Total comprehensive loss for the year is attributable to: | | | |
| Continuing operations | | (1,098,460) | (258,915) |
| Discontinued operations | | (454,491) | (1,055,908) |
| | | | |
| | | (1,552,951) | (1,314,823) |
| | | | |
| | | **Cents[1]** | **Cents[1]** |
| **Earnings per share for loss from continuing operations attributable to the owners of Famien Resources Limited** | | | |
| Basic loss per share | 26 | (0.548) | (0.345) |
| Diluted loss per share | 26 | (0.548) | (0.345) |
| | | | |
| **Earnings per share for loss attributable to the owners of Famien Resources Limited** | | | |
| Basic loss per share | 26 | (0.771) | (1.751) |
| Diluted loss per share | 26 | (0.771) | (1.751) |

[1]Earnings per share amounts have been retrospectively adjusted to reflect the 5-for-1 share consolidation completed on 5 November 2025.

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

## Famien Resources Limited
## Statement of financial position
## As at 30 June 2026

| | Note | Consolidated 30 June 2026 $ | Consolidated 30 June 2025 $ |
|---|---|---|---|
| **Assets** | | | |
| **Current assets** | | | |
| Cash and cash equivalents | 6 | 13,101,480 | 1,252,169 |
| Trade and other receivables | | 183,024 | - |
| Prepayments | | 40,701 | 7,909 |
| | | 13,325,205 | 1,260,078 |
| Assets of disposal group classified as held for sale | 5 | 334,303 | - |
| Total current assets | | 13,659,508 | 1,260,078 |
| **Non-current assets** | | | |
| Property, plant and equipment | 7 | 47,165 | - |
| Exploration and evaluation expenditure | 8 | 5,398,180 | 450,781 |
| Total non-current assets | | 5,445,345 | 450,781 |
| **Total assets** | | 19,104,853 | 1,710,859 |
| **Liabilities** | | | |
| **Current liabilities** | | | |
| Trade and other payables | 9 | 510,080 | 129,184 |
| Provisions | | 8,050 | 18,606 |
| | | 518,130 | 147,790 |
| Liabilities directly associated with assets classified as held for sale | 5 | 450 | - |
| Total current liabilities | | 518,580 | 147,790 |
| **Total liabilities** | | 518,580 | 147,790 |
| **Net assets** | | 18,586,273 | 1,563,069 |
| **Equity** | | | |
| Issued capital | 11 | 25,415,431 | 7,413,841 |
| Reserves | 12 | 739,245 | 423,652 |
| Accumulated losses | 13 | (7,568,403) | (6,274,424) |
| **Total equity** | | 18,586,273 | 1,563,069 |

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Famien Resources Limited**
**Statement of changes in equity**
**For the year ended 30 June 2026**

| Consolidated | Issued capital $ | Accumulated losses $ | Share option reserve $ | Foreign currency translation reserve $ | Total equity $ |
|---|---|---|---|---|---|
| Balance at 1 July 2025 | 7,413,841 | (6,274,424) | 423,652 | - | 1,563,069 |
| Loss after income tax for the year | - | (1,570,999) | - | - | (1,570,999) |
| Other comprehensive income for the year, net of tax | - | - | - | 18,048 | 18,048 |
| Total comprehensive (loss)/income for the year | - | (1,570,999) | - | 18,048 | (1,552,951) |
| *Transactions with owners in their capacity as owners:* | | | | | |
| Contributions of equity, net of transaction costs (note 11) | 18,001,590 | - | - | - | 18,001,590 |
| Share-based payments (note 16) | - | - | 574,543 | - | 574,543 |
| Option fee | - | - | 22 | - | 22 |
| Transfer between classes of equity | - | 277,020 | (277,020) | - | - |
| Balance at 30 June 2026 | 25,415,431 | (7,568,403) | 721,197 | 18,048 | 18,586,273 |

| Consolidated | Issued capital $ | Accumulated losses $ | Reserves $ | Total equity $ |
|---|---|---|---|---|
| Balance at 1 July 2024 | 7,247,851 | (4,959,601) | 405,687 | 2,693,937 |
| Loss after income tax for the year | - | (1,314,823) | - | (1,314,823) |
| Other comprehensive income for the year, net of tax | - | - | - | - |
| Total comprehensive loss for the year | - | (1,314,823) | - | (1,314,823) |
| *Transactions with owners in their capacity as owners:* | | | | |
| Contributions of equity, net of transaction costs | (2,094) | - | - | (2,094) |
| Share-based payments (note 16) | 168,084 | - | 17,965 | 186,049 |
| Balance at 30 June 2025 | 7,413,841 | (6,274,424) | 423,652 | 1,563,069 |

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

| | Note | Consolidated 30 June 2026 $ | 30 June 2025 $ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Payments to suppliers and employees (inclusive of GST) | | (1,046,668) | (252,341) |
| Payments for non-capitalised exploration and evaluation expenditure | | (94,312) | (34,534) |
| Interest received | | 177,792 | - |
| Net cash used in operating activities | 25 | (963,188) | (286,875) |
| **Cash flows from investing activities** | | | |
| Cash acquired on acquisition | 10 | 113,667 | - |
| Payments for capitalised exploration and evaluation | | (1,355,628) | (287,735) |
| Payment for acquisition of subsidiary | | (25,000) | - |
| Interest received | | - | 27,149 |
| Net cash used in investing activities | | (1,266,961) | (260,586) |
| **Cash flows from financing activities** | | | |
| Proceeds from issue of shares | 11 | 15,082,146 | - |
| Proceeds from issues of options | | 22 | - |
| Share issue transaction costs | | (865,086) | (2,094) |
| Repayment of borrowings | | (70,213) | - |
| Net cash from/(used in) financing activities | | 14,146,869 | (2,094) |
| Net increase/(decrease) in cash and cash equivalents | | 11,916,720 | (549,555) |
| Cash and cash equivalents at the beginning of the financial year | | 1,252,169 | 1,801,724 |
| Effects of exchange rate changes on cash and cash equivalents | | (59,450) | - |
| Cash and cash equivalents at the end of the financial year | 6 | 13,109,439 | 1,252,169 |

## Note 1. Material accounting policy information

The financial statements cover Famien Resources Limited as a Group consisting of Famien Resources Limited and the entities it controlled at the end of, or during, the year. The consolidated financial report is presented in Australian dollars (AUD), which is the functional and presentation currency of the parent entity.

Famien Resources Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:
Suite 29, 375 Hay Street, Subiaco WA 6008

The Group's principal activity during the financial year was mineral exploration and evaluation in Australia and Côte d'Ivoire.

A description of the nature of the Group's operations and its principal activities is included in the Directors' Report, which is not part of these financial statements.

The financial statements were authorised for issue, in accordance with a resolution of the Directors, on 23 September 2026. The Directors have the power to amend and reissue the financial statements.

The material accounting policies of the Group are set out either in the respective notes to which they relate or below. Unless otherwise stated, the accounting policies adopted have been applied consistently to all periods presented.

### Statement of compliance

The consolidated financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards, including the Accounting Interpretations, issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001. The financial report of the company complies with International Financial Reporting Standards and Interpretations adopted by the International Accounting Standards Board.

### Basis of preparation

The consolidated financial report is presented in Australian dollars (AUD), which is the functional and presentation currency of the parent entity, and is prepared on an accrual basis and under the historical cost convention, except where otherwise stated. The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Significant accounting judgements and estimates are disclosed within the relevant notes to which they relate.

### Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Famien Resources Limited ('the Company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Famien Resources Limited and its subsidiaries together are referred to in these financial statements as the 'Group'.

Subsidiaries are entities over which the Group has control. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities. Subsidiaries are consolidated from the date on which control is obtained and are deconsolidated from the date that control ceases.

## Note 1. Material accounting policy information (continued)

Intercompany balances, transactions, income and expenses, and unrealised gains and losses arising from intra-group transactions are eliminated in full on consolidation. Accounting policies of subsidiaries are adjusted where necessary to ensure consistency with the accounting policies adopted by the Group.

Changes in ownership interests in subsidiaries that do not result in the Group losing control are accounted for as equity transactions.

### Going concern
The financial statements have been prepared on the going concern basis, which contemplates the continuity of normal business activity and the commercial realisation of the Group's assets and the settlement of liabilities in the normal course of business.

For the year ended 30 June 2026 the Group incurred a net cash outflow from operating and investing activities of $2,230,149 (2025: $547,461) and a net loss after tax of $1,570,999 (2025: $1,314,823). As at 30 June 2026, the Group has positive working capital of $13,140,928 (2025: $1,112,288).

Based on cashflow forecasts prepared for existing commitments, Directors expect that the Group will continue as a going concern for at least 12 months from the date of this financial report.

### New or amended Accounting Standards and Interpretations adopted
The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of new and revised Standards and Interpretations has not resulted in any changes to the Group's accounting policies and has no material effect on the amounts reported for the current or prior years.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### Foreign currency translation
The financial statements are presented in Australian dollars, which is Famien Resources Limited's functional and presentation currency.

*Foreign currency transactions*
Transactions denominated in foreign currencies are translated into the respective functional currencies of Group entities at the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the reporting date exchange rate, with exchange differences recognised in profit or loss. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction. Non-monetary items measured at fair value are translated using the exchange rate at the date the fair value was determined.

*Foreign operations*
The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in profit or loss when the foreign operation or net investment is disposed of.

## Note 2. Operating segments

The Group has identified its operating segments based on the internal reports reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining the allocation of resources. During the year, the Group operated in two geographical segments, Australia and Côte d'Ivoire. The Australian segment includes the Group's Australian exploration operations conducted through Diamandia Pty Ltd, which have been classified as discontinued operations at 30 June 2026.

Reportable segments disclosed are based on aggregating leases where the evaluation and exploration interests are considered to form a single project. This is indicated by:

- having the same ownership structure; and
- exploration programs targeting the leases as a group, indicated by the use of the same exploration team, shared geological data and knowledge across the leases.

All amounts reported to the Board of Directors as the chief decision maker are determined in accordance with AASB 8 Operating Segments.

*Operating segment information*

| Consolidated - 30 June 2026 | Australia $ | Côte d'Ivoire $ | Other segments $ | Total $ |
|---|---|---|---|---|
| Other income | 213,045 | - | - | 213,045 |
| | | | | |
| **Loss before income tax expense** | (1,360,482) | (210,517) | - | (1,570,999) |
| Income tax expense | | | | - |
| **Loss after income tax expense** | | | | (1,570,999) |
| | | | | |
| **Assets** | | | | |
| Segment assets | 13,305,293 | 5,799,560 | - | 19,104,853 |
| **Total assets** | | | | 19,104,853 |
| *Total assets includes:* | | | | |
| Exploration and evaluation[1] | 313,500 | 5,398,180 | - | 5,711,680 |
| | | | | |
| **Liabilities** | | | | |
| Segment liabilities | 515,455 | 3,125 | - | 518,580 |
| **Total liabilities** | | | | 518,580 |

[1]Exploration and evaluation assets of $313,500 attributable to Diamandia Pty Ltd have been classified as part of a disposal group held for sale at 30 June 2026 and are presented within current assets in the statement of financial position. The Australian exploration operations conducted through Diamandia Pty Ltd have also been classified as discontinued operations. Other Australian corporate activities and subsidiaries remain within continuing operations. The loss after tax attributable to the discontinued operation was $454,491 (2025: $1,055,908). Refer to note 5.

## Note 3. Other income

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Interest income | 213,045 | 27,149 |
| Gain on settlement of financial liabilities | - | 47,919 |
| | 213,045 | 75,068 |

## Note 4. Income tax expense

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025[2] $ |
| **The components of tax expense comprise:** | | |
| Current income tax | - | - |
| Deferred tax | - | - |
| Income tax benefit | - | - |
| **The prima facie tax benefit on loss from ordinary activities before income tax is reconciled to the income tax as follows:** | | |
| Loss before income tax from continuing operations | (1,116,508) | (258,915) |
| Loss before income tax from discontinued operations | (454,491) | (1,055,908) |
| | (1,570,999) | (1,314,823) |
| Tax at the statutory tax rate of 30% | (471,300) | (394,447) |
| Add/(less) tax effect of: | - | - |
| - Other non-allowable items | 122,250 | - |
| - Revenue losses and other deferred tax balances not recognised | 349,050 | 394,447 |
| Income tax expense/(benefit) reported in the consolidated statement of profit or loss and other comprehensive income from ordinary operations | - | - |

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| **Recognised deferred tax at 30% (2025: 30%)[1]:** | | |
| **Deferred tax liabilities** | | |
| Exploration and evaluation expenditure | (94,050) | (96,820) |
| Prepayments | (12,211) | - |
| **Deferred tax assets** | | |
| Carry forward revenue losses | 106,261 | 96,820 |
| | - | - |

## Note 4. Income tax expense (continued)

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| **Unrecognised deferred tax assets at 30% (2025:30%)[1]** | | |
| Carry forward revenue losses | 2,184,325 | 1,728,735 |
| Capital raising costs | 137,300 | - |
| Provisions and accruals | 44,619 | 36,213 |
| | 2,366,244 | 1,764,948 |

The tax benefits of the above tax losses will only be obtained if:
(a) the company derives future assessable income of a nature and of an amount sufficient to enable the benefits to be utilised;
(b) the company continues to comply with the conditions for deductibility imposed by law; and
(c) no changes in income tax legislation adversely affect the company in utilising the benefits.

[1]the corporate tax rate for eligible companies is 25% providing certain turnover thresholds and other criteria are met. All other companies are taxed at 30%. Deferred tax assets and liabilities are required to be measured at the tax rate that is expected to apply in the future income year when the asset is realised or the liability is settled. The Directors have determined that the deferred tax balances be measured at the tax rates stated.

[2]Comparative figures have been restated to meet legislative requirements and match current year presentation. The overall tax position has not changed.

For the purpose of income taxation, Famien Resources Limited (Formerly Enegex Limited) and its 100% controlled Australian eligible entities have formed a tax consolidated group effective from 6 April 2019.

Famien Resources Limited tax consolidated group has adopted the stand-alone taxpayer within group approach taxpayer allocation method for measuring the current and deferred tax amounts.

*Accounting policy for income tax*
Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in profit or loss except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the statement of financial position liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the statement of financial position date. A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be applied. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

The Group recognises deferred tax assets arising from unused tax losses to the extent that it is probable that future taxable profits will be available against which those losses can be utilised.

*Recoverability of deferred tax assets*
Management has determined that realisation of the estimated deferred tax asset arising from tax losses and temporary differences is not probable and has not brought to account the asset at balance date other than to offset any deferred tax liability.

## Note 5. Discontinued operations and disposal group held for sale

During the year, the Directors resolved to dispose of the Group's wholly owned subsidiary, Diamandia Pty Ltd, which holds the Group's Australian exploration projects. The proposed disposal is consistent with the Group's strategy to focus its exploration activities on its Côte d'Ivoire gold projects.

At 30 June 2026, the sale of Diamandia Pty Ltd was considered highly probable. The Group had actively marketed the Australian exploration portfolio and Diamandia Pty Ltd was available for immediate sale in its present condition. The sale is expected to be completed within 12 months of the reporting date. Accordingly, the assets and liabilities of Diamandia Pty Ltd have been classified as a disposal group held for sale in accordance with AASB 5 *Non-current Assets Held for Sale and Discontinued Operations*.

As the exploration operations conducted through Diamandia Pty Ltd represent the Group's Australian exploration portfolio and a separate major geographical area of exploration operations, the results of Diamandia Pty Ltd have been classified as discontinued operations. The Group's Australian corporate activities and other subsidiaries are not part of the disposal group and continue to be included in continuing operations.

The operating results of the discontinued operation were as follows:

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Administration and compliance | (2,560) | (4,385) |
| Exploration expenditure | (39,458) | (40,636) |
| Impairment expense | (412,473) | (1,010,887) |
| Total expenses | (454,491) | (1,055,908) |
| | | |
| Loss before income tax | (454,491) | (1,055,908) |
| Income tax | - | - |
| | | |
| Loss after income tax from discontinued operations | (454,491) | (1,055,908) |

*Cash flow information*

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Net cash used in operating activities | (42,018) | (45,021) |
| Net cash used in investing activities | (290,088) | (318,921) |
| | | |
| Net cash flows attributable to discontinued operations | (332,106) | (363,942) |

## Note 5. Discontinued operations and disposal group held for sale (continued)

Carrying amounts of assets and liabilities held for sale:

| | Consolidated 30 June 2026 $ |
|---|---|
| Cash and cash equivalents | 7,959 |
| Trade and other receivables | 12,844 |
| Non-current assets | |
| Exploration and evaluation | 313,500 |
| Total assets | 334,303 |
| | |
| Trade and other payables | 450 |
| Total liabilities | 450 |
| | |
| Net assets | 333,853 |

*Accounting policy for assets and disposal groups held for sale*
Non-current assets and assets of disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continued use. They are measured at the lower of their carrying amount and fair value less costs of disposal. For non-current assets or assets of disposal groups to be classified as held for sale, they must be available for immediate sale in their present condition and their sale must be highly probable.

An impairment loss is recognised for any initial or subsequent write down of the non-current assets and assets of disposal groups to fair value less costs of disposal. A gain is recognised for any subsequent increases in fair value less costs of disposal of non-current assets and assets of disposal groups, but not in excess of any cumulative impairment loss previously recognised.

Non-current assets are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of assets held for sale continue to be recognised.

Non-current assets classified as held for sale and the assets of disposal groups classified as held for sale are presented separately on the face of the statement of financial position, in current assets. The liabilities of disposal groups classified as held for sale are presented separately on the face of the statement of financial position, in current liabilities.

*Accounting policy for discontinued operations*
A discontinued operation is a component of the Group that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single co-ordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately on the face of the statement of profit or loss and other comprehensive income.

## Note 6. Cash and cash equivalents

| | Consolidated 30 June 2026 $ | 30 Jun 2025 $ |
|---|---|---|
| *Current assets* | | |
| Cash at bank | 1,547,189 | 1,252,169 |
| Cash on deposit | 11,554,291 | - |
| | 13,101,480 | 1,252,169 |

*Reconciliation to cash and cash equivalents at the end of the financial year*
The above figures are reconciled to cash and cash equivalents at the end of the financial year as shown in the statement of cash flows as follows:

| | | |
|---|---|---|
| Balances as above | 13,101,480 | 1,252,169 |
| Cash and cash equivalents - classified as held for sale | 7,959 | - |
| Balance as per statement of cash flows | 13,109,439 | 1,252,169 |

## Note 7. Property, plant and equipment

| | Consolidated 30 June 2026 $ | 30 Jun 2025 $ |
|---|---|---|
| *Non-current assets* | | |
| Motor vehicles - at cost | 48,256 | - |
| Less: Accumulated depreciation | (1,091) | - |
| | 47,165 | - |

*Accounting policy for property, plant and equipment*
Property, plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated over the estimated useful lives of the assets using a method that reflects the pattern in which the asset's future economic benefits are expected to be consumed. Motor vehicles are depreciated using the diminishing value method at a rate of 25%.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Group. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

## Note 8. Exploration and evaluation

| | Consolidated 30 June 2026 $ | 30 Jun 2025 $ |
|---|---|---|
| *Non-current assets* | | |
| Exploration and evaluation | 5,398,180 | 450,781 |

## Note 8. Exploration and evaluation (continued)

*Reconciliations*
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

| **Consolidated** | **$** |
|---|---|
| Balance at 1 July 2024 | 1,138,933 |
| Expenditure during the year | 322,735 |
| Impairment of assets | (1,010,887) |
| | |
| Balance at 30 June 2025 | 450,781 |
| Expenditure during the year | 1,269,520 |
| Transferred to assets classified as held for sale[1] | (313,500) |
| Acquisition of Tehini Resources Pty Ltd[2] | 4,410,704 |
| Impairment recognised[3] | (418,396) |
| Foreign exchange loss | (929) |
| | |
| Balance at 30 June 2026 | 5,398,180 |

[1]Exploration and evaluation expenditure of $313,500 relating to the Australian exploration assets of Diamandia Pty Ltd has been classified as held for sale at 30 June 2026 and is therefore presented within assets of the disposal group classified as held for sale in the statement of financial position. Refer to note 5.

[2]Refer to note 10 for further details.

[3]During the year, the Group recognised impairment losses of $418,396 in respect of capitalised exploration and evaluation expenditure.
The impairment included amounts associated with Australian exploration tenements that were surrendered during the year and the write-down of the remaining Australian exploration portfolio held by Diamandia Pty Ltd to fair value less costs of disposal, based on expected sale proceeds. At 30 June 2026, the remaining carrying amount of $313,500 relating to the Diamandia exploration portfolio was reclassified to assets held for sale. Refer to note 5.
The impairment also included $5,923 relating to the Abengourou South (PR0914) exploration permit in Côte d'Ivoire, which was surrendered during the year.
The ultimate recoupment of exploration and evaluation expenditure carried forward is dependent on successful development and exploitation, or alternatively sale of the respective area of interest. Factors that could impact the future recoverability include the level of reserves and resources, future technological changes, costs of drilling and production, production rates, future legal changes (including changes to environmental restoration obligations) and changes to commodity prices.

*Accounting policy for exploration and evaluation assets*
Exploration and evaluation assets, including the costs of acquiring permits, licences and mineral interests, are capitalised as exploration and evaluation assets on an area of interest basis. Exploration and evaluation assets are only recognised if the rights to tenure of the area of interest are current and either:

(1) the expenditures are expected to be recouped through successful development and exploitation of the area of interest, or alternatively, by its sale or partial sale: or
(2) activities in the area of interest have not at the reporting date, reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active and significant operations in, or in relation to, the area of interest are continuing.

The tests contained in AASB6.20 are applied to determine whether exploration and evaluation assets are assessed for impairment indicators:

## Note 8. Exploration and evaluation (continued)

(1) the exploration and evaluation tenure right has expired or are expected to expire in the near future and is not expected to be renewed.
(2) substantive expenditure on further exploration for and evaluation of mineral resources in the specific area is neither budgeted nor planned.
(3) exploration for and evaluation of mineral resources in the specific area have not led to the discovery of commercially viable quantities of mineral resources and the entity has decided to discontinue such activities in the specific area.
(4) sufficient data exist to indicate that, although a development in the specific area is likely to proceed, the carrying amount of the exploration and evaluation asset is unlikely to be recovered in full from successful development or by sale.

Proceeds from the sale of exploration permits or recoupment of exploration costs from farm-in arrangements are credited against exploration costs previously capitalised. Any excess of the proceeds over costs recouped are accounted for as a gain on disposal.

Restoration, rehabilitation and environmental costs necessitated by exploration and evaluation activities are provided for as part of the cost of those activities. Costs are estimated on the basis of current legal requirements, anticipated technology and future costs that have been discounted to their present value. Estimates of future costs are reassessed at each reporting date.

*Impairment of assets*
The carrying amounts of the Group's assets are reviewed at each reporting date to determine whether there are indicators of impairment. Where impairment indicators exist, recoverable amount is determined, and impairment losses are recognised in profit or loss where the asset's carrying value exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purpose of assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Where it is not possible to estimate recoverable amount for an individual asset, recoverable amount is determined for the cash-generating unit to which the asset belongs.

*Recoverability of exploration and evaluation assets*
Management exercises judgement in assessing whether exploration and evaluation expenditure is impaired. Such judgements may change as new information becomes available. If, after capitalising exploration and evaluation expenditure, management concludes that the capitalised expenditure is unlikely to be recovered through future development, exploitation or sale, the relevant capitalised amount is written off through profit or loss.

## Note 9. Trade and other payables

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| *Current liabilities* | | |
| Trade payables | 3,179 | 129,184 |
| Accrued expenses | 167,313 | - |
| Other creditors | 12,085 | - |
| Other taxes and duties | 20,802 | - |
| Technical team fees payable[1] | 306,701 | - |
| | 510,080 | 129,184 |

## Note 9. Trade and other payables (continued)

[1]Technical team fees payable represents amounts owing by a subsidiary of the Group for technical support services provided in connection with the acquisition of exploration permits and permit applications in Côte d'Ivoire.

Refer to note 15 for further information on financial instruments.

## Note 10. Asset acquisition

On 12 November 2025, the Company completed the acquisition of 100% of the issued capital of Tehini Resources Pty Ltd. Through the acquisition, the Group obtained a portfolio of gold-prospective exploration permits and permit applications covering approximately 3,700 km² in Côte d'Ivoire.

The acquisition expanded the Group's mineral exploration activities into West Africa.

The consideration transferred consisted of:

a. 80,000,000 fully paid ordinary shares in the capital of the Company (on a post-Consolidation basis). The shares were issued on 12 November and have a fair value of $0.05 per share; and

b. 23,000,000 Performance Shares subject to performance hurdles specified below;
  i. 6,272,727 Performance Shares that will convert into Shares following the Company's announcement of the definition of a JORC resource of at least 500,000oz in gold (or gold equivalent) with an average grade exceeding 1.5g/t Au (or Au equivalent) on any of the Permits or Permit Applications acquired in the transaction ("Permits"); and
  ii. 16,727,273 Performance Shares that will convert into Shares following the Company's announcement of the definition of a JORC 2012 compliant mineral resource estimate of at least 1,000,000oz in gold (or gold equivalent) with an average grade exceeding 1.5g/t Au (or Au equivalent) on any Permit (Class B Performance Shares).

c. 5,000,000 Tranche 1 Options to remunerate the vendors for cancellation of their existing Tehini Resources Pty Ltd options as part of the acquisition.

Details of the valuation of the Performance Shares and Options have been provided in note 16.

The acquisition did not meet the definition of a business combination under AASB 3 *Business Combinations*, as the acquired entities comprised exploration permits, permit applications and related exploration assets and did not include substantive processes necessary to constitute a business. Accordingly, the transaction has been accounted for as an asset acquisition.

As the consideration comprised equity instruments issued by the Company, the acquisition has been measured using the principles of AASB 2 *Share-based Payment*. The consideration has been allocated to the identifiable assets acquired and liabilities assumed at their acquisition-date fair values. No goodwill was recognised.

Performance shares will be recognised if and when the performance hurdles are achieved, as the performance shares relate to an asset acquisition and represent additional consideration upon conversion to ordinary shares.

*Assets acquired and liabilities assumed*
The fair values of the identifiable assets acquired and liabilities assumed at the acquisition date were as follows:

## Note 10. Asset acquisition (continued)

| | Fair value recognised on acquisition $ |
|---|---|
| **Assets** | |
| Cash and cash equivalents | 113,667 |
| Trade and other receivables | 6,734 |
| Property, plant and equipment | 203 |
| Exploration and evaluation assets | 4,410,704 |
| Total assets | 4,531,308 |
| | |
| **Liabilities** | |
| Trade and other payables | (334,799) |
| Borrowings | (75,115) |
| Total liabilities | (409,914) |
| | |
| Net assets | 4,121,394 |
| | |
| **Consideration transferred** | |
| Consideration shares | 4,000,000 |
| Vendor options | 121,394 |
| | 4,121,394 |

No goodwill arose on the acquisition as the consideration transferred equalled the fair value of the identifiable net assets acquired.

## Note 11. Issued capital

| | Consolidated | | | |
|---|---|---|---|---|
| | 30 June 2026 Shares | 30 Jun 2025 Shares | 30 June 2026 $ | 30 Jun 2025 $ |
| Ordinary shares - fully paid | 300,513,994 | 380,922,052 | 25,415,431 | 7,413,841 |

*Movements in ordinary share capital*

| Details | Date | Shares | Issue price | Total $ |
|---|---|---|---|---|
| Balance | 1 July 2025 | 380,922,052 | | 7,413,841 |
| Consolidation of share capital, converting 5 units to 1 unit[1] | 5 November 2025 | (304,737,270) | $0.00 | - |
| Issued capital - Placement[2] | 12 November 2025 | 100,000,000 | $0.05 | 5,000,000 |
| Issued capital - Initial Consideration Shares[3] | 12 November 2025 | 80,000,000 | $0.05 | 4,000,000 |
| Issued capital - Placement[4] | 5 March 2026 | 43,835,417 | $0.23 | 10,082,146 |
| Issued capital - Placement[5] | 21 April 2026 | 493,795 | $0.23 | 113,573 |
| Share issue costs | | - | $0.00 | (1,194,129) |
| | | | | |
| Balance | 30 June 2026 | 300,513,994 | | 25,415,431 |

[1]On 23 September 2025 the Company announced the completion of a 5:1 share consolidation. The purpose of the consolidation was to reduce the Company's issued capital, aligning it more appropriately with the Company's growth objectives and enhance investor appeal. Post-consolidation trading of shares commenced on 5 November 2025.

## Note 11. Issued capital (continued)

[2]A total of 100,000,000 shares (on a post-consolidation basis) were issued at $0.05 per share through a Placement, raising $5m (before costs). The placement was successfully completed on 12 November 2025.

[3]Refer to note 10 for further details in relation to the acquisition of Tehini Resources Pty Ltd.

[4]A total of 43,835,417 shares were issued at $0.23 per share through a Placement, raising $10.1m (before costs). The placement was successfully completed on 5 March 2026.

[5]A further 493,795 shares were issued at $0.23 per share under Tranche 2 of the Placement referred to above, raising $113,573 (before costs). The shares were issued to Directors following shareholder approval on 15 April 2026 and were issued on 21 April 2026.

*Ordinary shares*
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

*Share buy-back*
There is no current on-market share buy-back.

## Note 12. Reserves

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Share-based payments reserve | 721,197 | 423,652 |
| Foreign currency reserve | 18,048 | - |
| | 739,245 | 423,652 |

*Movements in reserves*
Movements in each class of reserve during the current and previous financial year are set out below:

| Consolidated | Share-based payment reserve $ | Foreign currency reserve $ | Total $ |
|---|---|---|---|
| Balance at 1 July 2024 | 405,687 | - | 405,687 |
| Accounting value of share-based payments recognised in the year (see note 16) | 17,965 | - | 17,965 |
| Balance at 30 June 2025 | 423,652 | - | 423,652 |
| Foreign currency translation | - | 18,048 | 18,048 |
| Accounting value of share-based payments recognised in the year (see note 16) | 574,543 | - | 574,543 |
| Proceeds from issue of options | 22 | - | 22 |
| Transfer between classes of equity | (277,020) | - | (277,020) |
| Balance at 30 June 2026 | 721,197 | 18,048 | 739,245 |

## Note 12. Reserves (continued)

### Share-based payments reserve
The share-based payments reserve records the cumulative fair value of equity-settled share-based payments recognised in respect of equity instruments issued by the Group. Amounts are recognised in the reserve over the relevant vesting period, where applicable. Further details of share-based payment arrangements, including the instruments issued and their valuation, are disclosed in note 16.

### Foreign currency translation reserve
The foreign currency translation reserve records exchange differences arising on the translation of foreign operations whose functional currencies differ from the Group's presentation currency. Exchange differences are recognised in other comprehensive income and accumulated in this reserve. The cumulative amount is reclassified to profit or loss on disposal of the relevant foreign operation, where applicable.

## Note 13. Accumulated losses

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Accumulated losses at the beginning of the financial year | (6,274,424) | (4,959,601) |
| Loss after income tax for the year | (1,570,999) | (1,314,823) |
| Transfer from options reserve | 277,020 | - |
| Accumulated losses at the end of the financial year | (7,568,403) | (6,274,424) |

## Note 14. Dividends

*Dividends*
There were no dividends paid, recommended or declared during the current or previous financial year.

## Note 15. Financial instruments

Purchases and sales of financial assets and financial liabilities are recognised on trade date; the date on which the Group commits to purchase or sell the financial assets or financial liabilities. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Exposure to credit, interest rate, liquidity and currency risks arises in the normal course of the Group’s business. The Group’s overall risk management approach is to identify the risks and implement safeguards which seek to minimise potential adverse effects on the financial performance of the Group.

### Credit risk
Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. At balance date there were no significant concentrations of credit risk for the Group. The maximum exposure to credit risk of financial assets is represented by the carrying amounts of each financial asset in the statement of financial position.

### Interest rate risk
The Group is exposed to interest rate risk principally through its cash and cash equivalents. At 30 June 2026, the Group held $11,554,291 in short-term fixed-rate term deposits with interest rates ranging from 3.30% to 4.95%. The Group had no interest-bearing borrowings at reporting date. Due to the short-term nature and fixed interest rates of the term deposits, the Group’s cash flow interest rate risk in respect of these deposits is limited.

## Note 15. Financial instruments (continued)

At 30 June 2026, if interest rates had increased or decreased by 100 basis points, with all other variables held constant, the Group's profit after tax and equity would have increased or decreased by approximately $9,540 (2025: $15,269). The sensitivity analysis relates to cash held in variable-rate interest-bearing accounts. Fixed-rate term deposits have been excluded from the sensitivity analysis as their contractual interest rates do not vary with changes in market interest rates.

### Liquidity risk
Liquidity risk is the risk that the Group will encounter difficulty in meeting obligations associated with its financial liabilities as they fall due. The Group manages liquidity risk by monitoring forecast cash flows and maintaining sufficient cash and cash equivalents to meet its contractual obligations. At 30 June 2026, the Group had no borrowings and its financial liabilities were due within 12 months.

### Foreign currency risk
The functional currency of the Company and the presentation currency of the consolidated financial statements is Australian dollars. Certain foreign operations have a functional currency other than Australian dollars. Exchange differences arising on translation of foreign operations are recognised in other comprehensive income and accumulated in the foreign currency translation reserve.

The Group may also be exposed to transactional foreign currency risk where monetary assets, liabilities or transactions are denominated in a currency other than the functional currency of the relevant Group entity. Management monitors foreign currency exposures and does not currently enter into derivative financial instruments to hedge these exposures, as the risk is considered not material to the reported financial assets and liabilities.

### Capital management
When managing capital, the Directors' objective is to ensure the Group continues as a going concern as well as to maintain optimal returns to shareholders and benefits for other stakeholders.

It is the Group’s plan that capital will be raised by any one or a combination of the following manners: placement of shares to excluded offerees, pro-rata issue to shareholders, the exercise of outstanding options, and/or a further issue of shares. Should these methods not be considered to be viable, or in the best interests of shareholders, then it would be the Group’s intention to meet its exploration obligations by either partial sale of its interests or farmout, the latter course of action being part of its overall strategy.

The Group is not subject to any externally imposed capital requirements.

### Fair value
The carrying amount of financial assets and financial liabilities measured at fair value on a non-recurring basis, approximates their fair value at balance date.

## Note 16. Share-based payments

### Employee Share Option Plan
The Company has an employee share scheme under which equity-based incentives may be issued to eligible employees and Directors.

## Note 16. Share-based payments (continued)

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Recognised in profit or loss: Employee and Director benefits[1] | 124,106 | 17,965 |
| Recognised in equity: settlement of financial liability[4] | - | 168,084 |
| Recognised in equity: share issue costs - broker fees[3] | 329,043 | - |
| Recognised as exploration and evaluation asset: capitalised[2] | 121,394 | - |
| | 574,543 | 186,049 |

[1]On 12 November 2025, the Company issued 10,000,000 Options exercisable at $0.07 on or before 12 November 2028 to management and Directors of the Company as equity incentives under the employee share scheme. The issue of the Options was approved by shareholders at the Company's Annual General Meeting on 31 October 2025

[2]On 12 November 2025, the Company granted 5,000,000 Options exercisable at $0.07 to the Tehini Resources Pty Ltd vendors. Refer to note 10 for further details.

[3]On 12 November 2025, the Company issued 2,000,000 Broker Options exercisable at $0.10 on or before 12 November 2028 as compensation for lead manager services for the Placement completed during the period. The issue of the options was approved by shareholders at the Company's Annual General Meeting on 31 October 2025.
On 4 May 2026, the Company issued a further 2,216,461 Lead Manager Options in connection with the Placement completed in March 2026. The options were issued at $0.00001 per option, are exercisable at $0.4025 per share and expire on 4 May 2029. The fair value of the options at grant date was $288,806 and was recognised as a share issue cost.

[4]At the Company's AGM on 28 November 2024, shareholders approved the settlement of outstanding director fees and consulting fees accrued to 30 September 2024 totalling $216,009 through the issue of ordinary shares. On 13 December 2024, a total of 12,006,034 were issued to directors and consultants of the Company as payment in lieu of the accrued fees. At the date of issue, the shares had a market value of $168,084 giving rise to a gain on settlement of $47,918.

Set out below is a summary of options and movements for the year:

### 30 June 2026

| Grant date | Expiry date | Exercise price | Balance at the start of the year | Granted | Exercised | Expired/ forfeited/ other[1] | Balance at the end of the year |
|---|---|---|---|---|---|---|---|
| 23/02/2022 | 22/02/2026 | $1.25 | 750,000 | - | - | (750,000) | - |
| 09/05/2023 | 30/06/2027 | $0.10 | 32,500,000 | - | - | (26,000,000) | 6,500,000 |
| 09/05/2023 | 01/07/2027 | $0.20 | 32,500,000 | - | - | (26,000,000) | 6,500,000 |
| 19/10/2023 | 01/07/2027 | $0.20 | 1,000,000 | - | - | (800,000) | 200,000 |
| 12/11/2025 | 12/11/2028 | $0.07 | - | 15,000,000 | - | - | 15,000,000 |
| 12/11/2025 | 12/11/2028 | $0.10 | - | 2,000,000 | - | - | 2,000,000 |
| 15/04/2026 | 04/05/2029 | $0.40 | - | 2,216,461 | - | - | 2,216,461 |
| | | | 66,750,000 | 19,216,461 | - | (53,550,000) | 32,416,461 |

## Note 16. Share-based payments (continued)

[1]Other includes adjustments arising from the 5:1 consolidation of the Company's share capital and options on issue. Of the total movement of 53,550,000, 53,400,000 relates to the consolidation and 150,000 options expired unexercised during the year.

The weighted-average remaining contractual life of options outstanding at 30 June 2026 was 1.8 years (2025: 2.0 years). The weighted-average exercise price of options outstanding at 30 June 2026 was $0.128 per option (2025: $0.042 per option).

During the year, 23,000,000 Performance Shares were issued as part consideration for the acquisition of Tehini Resources Pty Ltd, refer to note 10 for the related performance hurdles and further details of the acquisition.

Details of the Performance Shares are summarised below:

**30 June 2026**

| Grant date | Expiry date | Exercise price | Balance at the start of the year | Granted | Converted | Lapsed | Balance at the end of the year |
|---|---|---|---|---|---|---|---|
| 12/11/2025 | 12/11/2028 | $0.00 | - | 6,272,727 | - | - | 6,272,727 |
| 12/11/2025 | 12/11/2030 | $0.00 | - | 16,727,273 | - | - | 16,727,273 |

As the performance shares relate to an asset acquisition, they will be recognised if and when vesting conditions are achieved, as they will represent additional consideration at that time.

For the Performance Shares and options granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

| | Tranche 1 Performance Shares | Tranche 2 Performance Shares | Vendor Options | Broker Options | Director Options | Management Options | Broker Options |
|---|---|---|---|---|---|---|---|
| Valuation methodology | [1] | [1] | Black Scholes | Black Scholes | Black Scholes | Black Scholes | Black Scholes |
| Grant Date | 12 Nov 2025 | 12 Nov 2025 | 12 Nov 2025 | 12 Nov 2025 | 31 Oct 2025 | 30 Sep 2025 | 15 Apr 2026 |
| Expiry Date | 12 Nov 2028 | 12 Nov 2030 | 12 Nov 2028 | 12 Nov 2028 | 12 Nov 2028 | 12 Nov 2028 | 4 May 2029 |
| Share price at grant date ($) | 0.050 | 0.050 | 0.050 | 0.050 | 0.180 | 0.165 | 0.27 |
| Exercise price ($) | Nil | Nil | 0.07 | 0.10 | 0.07 | 0.07 | 0.40 |
| Risk-free rate (%) | - | - | 3.627 | 3.627 | 3.627 | 3.627 | 4.600 |
| Volatility (%) | - | - | 85 | 85 | 85 | 85 | 85 |
| Dividend yield (%) | - | - | Nil | Nil | Nil | Nil | Nil |
| Fair value at grant date per security ($) | 0.0500 | 0.0500 | 0.0243 | 0.0201 | 0.0120 | 0.0113 | 0.1303 |

[1]The Performance Shares are subject only to non-market vesting conditions and have a nil exercise price. Accordingly, the grant-date fair value was determined by reference to the Company's share price at the grant date.

## Note 16. Share-based payments (continued)

*Accounting policy for share-based payments*
*Equity settled transactions*
The fair value of options granted is recognised as an expense with a corresponding increase in equity. The fair value is measured at grant date and recognised over the period during which the grantee becomes unconditionally entitled to the options.

The fair value at grant date is independently determined using an option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk-free interest rate for the term of the option.

The fair value of the options granted is adjusted to reflect market vesting conditions but excludes the impact of any non-market vesting conditions (for example, profitability and sales growth targets). Non-market vesting conditions are included in assumptions about the number of options that are expected to become exercisable. At each reporting date, the entity revises its estimate of the number of options that are expected to become exercisable. The expense recognised each period takes into account the most recent estimate. The impact of the revision to original estimates, if any, is recognised in the statement of profit or loss and other comprehensive income with a corresponding adjustment to equity.

## Note 17. Key management personnel disclosures

The aggregate compensation made to directors and other members of key management personnel of the Group is set out below:

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Short-term employee benefits | 271,501 | 140,000 |
| Share-based payments | 90,248 | - |
| | 361,749 | 140,000 |

Detailed remuneration disclosures are provided in the remuneration report.

## Note 18. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by HLB Mann Judd, the auditor of the Company:

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| *Audit services - HLB Mann Judd* | | |
| Audit or review of the financial statements | 44,332 | 38,490 |

## Note 19. Contingent liabilities

The Group had no contingent liabilities as at 30 June 2026 (2025: Nil).

## Note 20. Commitments

The Group has the following commitments principally relating to the minimum expenditure requirements for its granted tenements:

## Note 20. Commitments (continued)

| | Consolidated 30 June 2026 $ | 30 Jun 2025 $ |
|---|---|---|
| Committed at the reporting date but not recognised as liabilities, payable: | | |
| Payable not later than one year | 3,219,423 | 205,000 |
| Payable later than one year but not later than four years | 5,556,140 | 871,333 |
| | 8,775,563 | 1,076,333 |

## Note 21. Related party transactions

*Parent entity*
Famien Resources Limited is the parent entity.

*Subsidiaries*
Interests in subsidiaries are set out in note 23.

*Key management personnel*
Disclosures relating to key management personnel are set out in note 17 and the remuneration report included in the Directors' report.

*Transactions with related parties*
During the year, services were provided by Directors and director-related entities under normal commercial terms and conditions, as disclosed below together with amounts payable as at 30 June 2026.

| Entity | Related director | Service | Amounts recognised 2026 $ | 2025 $ | Payable at 30 June 2026 $ | Payable at 30 Jun 2025 $ |
|---|---|---|---|---|---|---|
| Steinepreis Paganin | RC Steinepreis | Legal services | 169,409 | 5,750 | 4,167 | - |
| Samika Pty Ltd | RL Clark | Geological services | 5,000 | - | - | - |
| Robina Sharpe | R A Sharpe | Consulting services | 3,750 | - | - | - |
| Mining Services & Consulting | E Kondo | Consulting services | 176,110 | - | 68,126 | - |
| Eric Kondo | E Kondo | Consulting services | 17,500 | - | 17,500 | - |

All transactions were made on normal commercial terms and conditions and at market rates.

*Loans to/from related parties*
During the year, the Group had a loan from Mr Eric Kondo, a Director of the Company, relating to expenses paid by Mr Kondo on behalf of the Tehini Resources Pty Ltd group prior to its acquisition by the Company. The loan was non-interest bearing and repayable on demand. The loan amount of $71,261 was fully repaid during the year and no amount was outstanding at 30 June 2026 (2025: nil).

## Note 22. Parent entity information

| | Parent | |
|---|---|---|
| | 30 June 2026 $ | 30 June 2025 $ |
| ***Statement of comprehensive income*** | | |
| Loss after income tax | (1,685,029) | (1,313,806) |
| Other comprehensive loss | - | - |
| Total comprehensive loss | (1,685,029) | (1,313,806) |
| | | |
| ***Statement of financial position*** | | |
| Current assets | 12,969,271 | 1,247,642 |
| Non-current assets | 5,693,229 | 460,717 |
| Total assets | 18,662,500 | 1,708,359 |
| | | |
| Current liabilities | 208,305 | 145,290 |
| Total liabilities | 208,305 | 145,290 |
| Net assets | 18,454,195 | 1,563,069 |
| | | |
| Contributed equity | 25,415,431 | 7,413,841 |
| Reserves | 714,985 | 417,440 |
| Accumulated losses | (7,676,221) | (6,268,212) |
| Total equity | 18,454,195 | 1,563,069 |

*Commitments*

The parent entity had no capital or exploration and evaluation expenditure commitments as at 30 June 2026 and 30 June 2025.

## Note 23. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries:

| | | Ownership interest | |
|---|---|---|---|
| Name | Principal place of business / Country of incorporation | 30 June 2026 % | 30 Jun 2025 % |
| Diamandia Pty Ltd | Australia | 100.00% | 100.00% |
| Ellendale South Pty Ltd | Australia | 100.00% | 100.00% |
| Dynamo Emea Pty Ltd | Australia | - | 75.00% |
| Dynamo Gold International Ltd | UK | - | 75.00% |
| Tehini Resources Pty Ltd (formerly Famien Resources Pty Ltd) | Australia | 100.00% | - |
| Sika Resources Pty Ltd | Australia | 100.00% | - |
| West Africa Mineral Resources Holding Limited | UK | 100.00% | - |
| Boxworx Metals Pty Ltd | Australia | 100.00% | - |
| Divo Metals Pty Ltd | Australia | 100.00% | - |
| Hard Yard Metals Pty Ltd | Australia | 100.00% | - |
| Caerus Minerals Pty Ltd | Australia | 100.00% | - |
| Sika Mineral Resources SARL | Côte d’Ivoire | 100.00% | - |
| West Africa Mineral Resources CI SARL | Côte d’Ivoire | 100.00% | - |
| Boxworx Metals SARL | Côte d’Ivoire | 100.00% | - |
| Divo Metals SARL | Côte d’Ivoire | 100.00% | - |
| Hard Yard Metals SARL | Côte d’Ivoire | 100.00% | - |
| Caerus Resources SARL | Côte d’Ivoire | 100.00% | - |

## Note 24. Events after the reporting period

Subsequent to year-end, the Company expanded its ground position in Côte d'Ivoire following grant of the Korhogo Permit (which covers 376km2) and the acquisition of three exploration permit applications in the Ferkessedougou area (covering 757km2). The acquired package is subject to a withdrawal agreement with the previous holders, whereby the Company will pay up to US$300,000 in staged payments over the next 12 to 20 months, of which US$100,000 has been paid post year end.

The Company also decided to surrender the northern Abengourou Permit (covering 262km2), following an assessment of the exploration results recorded in 2024-25 before the property was acquired by the Company.

In September 2026, Mr Eric Kondo transitioned from a Non-Executive Director to an Executive Director of the Company.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

## Note 25. Reconciliation of loss after income tax to net cash used in operating activities

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| Loss after income tax for the year | (1,570,999) | (1,314,823) |
| | | |
| Adjustments for: | | |
| Investing and financing income | (35,253) | (27,149) |
| Gain on settlement of financial liability | - | (47,918) |
| Exploration impairment | 418,396 | 1,010,887 |
| Share-based payments | 124,106 | 17,965 |
| Employee provisions | (10,556) | (766) |
| Foreign exchange | 73,540 | - |
| Movement in payables | 68,154 | 82,838 |
| Movement in receivables | (57,429) | (7,909) |
| Exploration expenditure | 26,853 | - |
| | | |
| Net cash used in operating activities | (963,188) | (286,875) |

## Note 26. Loss per share

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| *Earnings per share for loss from continuing operations* | | |
| Loss after income tax attributable to the owners of Famien Resources Limited | (1,116,508) | (258,915) |
| | **Number** | **Number** |
| Weighted average number of ordinary shares used in calculating basic earnings per share | 203,755,493 | 75,092,355 |
| | | |
| Weighted average number of ordinary shares used in calculating diluted earnings per share | 203,755,493 | 75,092,355 |

## Note 26. Loss per share (continued)

| | Cents | Cents |
|---|---|---|
| Basic loss per share | (0.548) | (0.345) |
| Diluted loss per share | (0.548) | (0.345) |

| | Consolidated | |
|---|---|---|
| | 30 June 2026 $ | 30 Jun 2025 $ |
| *Earnings per share for loss* | | |
| Loss after income tax attributable to the owners of Famien Resources Limited | (1,570,999) | (1,314,823) |
| | **Number** | **Number** |
| Weighted average number of ordinary shares used in calculating basic earnings per share | 203,755,493 | 75,092,355 |
| Weighted average number of ordinary shares used in calculating diluted earnings per share | 203,755,493 | 75,092,355 |
| | **Cents** | **Cents**[1] |
| Basic loss per share | (0.771) | (1.751) |
| Diluted loss per share | (0.771) | (1.751) |

The comparative weighted average number of ordinary shares and loss per share have been retrospectively adjusted for the 5-for-1 share consolidation completed during the year.

| Entity | Entity Type | Incorporation Country | Percentage Holding | Australian resident | Foreign jurisdiction |
|---|---|---|---|---|---|
| Famien Resources Limited | Body Corporate | Australia | n/a | Yes | n/a |
| Diamandia Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| Ellendale South Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| Tehini Resources Pty Ltd (formerly Famien Resources Pty Ltd) | Body Corporate | Australia | 100% | Yes | n/a |
| Sika Resources Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| West Africa Mineral Resources Holding Limited | Body Corporate | UK | 100% | Yes | UK |
| Boxworx Metals Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| Divo Metals Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| Hard Yard Metals Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| Caerus Minerals Pty Ltd | Body Corporate | Australia | 100% | Yes | n/a |
| Sika Mineral Resources SARL | Body Corporate | Côte d'Ivoire | 100% | Yes | Côte d'Ivoire |
| West Africa Mineral Resources CI SARL | Body Corporate | Côte d'Ivoire | 100% | Yes | Côte d'Ivoire |
| Boxworx Metals SARL | Body Corporate | Côte d'Ivoire | 100% | Yes | Côte d'Ivoire |
| Divo Metals SARL | Body Corporate | Côte d'Ivoire | 100% | Yes | Côte d'Ivoire |
| Hard Yard Metals SARL | Body Corporate | Côte d'Ivoire | 100% | Yes | Côte d'Ivoire |
| Caerus Resources SARL | Body Corporate | Côte d'Ivoire | 100% | Yes | Côte d'Ivoire |

## Basis of preparation

This consolidated entity disclosure statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes information for each entity that was part of the consolidated entity as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements. Famien Resources Limited and its wholly-owned Australian subsidiaries have formed an income tax and GST consolidated group under the tax consolidation regime.

## Determination of tax residency

Section 295(3B)(a) of the Corporations Act 2001 defines Australian resident as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. Section 295(3A)(a)(vii) requires the determination of tax residency in a foreign jurisdiction to be based on the law of the foreign jurisdiction relating to foreign income tax.

In determining tax residency, the consolidated entity has applied the following interpretations:

*Australian tax residency*

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

*Foreign tax residency*

Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in determining tax residency in those foreign jurisdictions and ensure compliance with applicable foreign tax legislation.

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes comply with IFRS Accounting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;

- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;

- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

Paul Roberts
Managing Director

23 September 2026
Perth, Western Australia

INDEPENDENT AUDITOR'S REPORT

To the Members of Famien Resources Limited (formerly Enegex Limited)

**Report on the Audit of the Financial Report**

*Opinion*

We have audited the financial report of Famien Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

*Basis for Opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Key Audit Matters*

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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| Key Audit Matter | How our audit addressed the key audit matter |
|---|---|
| **Exploration and Evaluation of Assets**<br>Refer to Note 8 | |
| In accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources*, the Group capitalises exploration and evaluation expenditure.<br><br>Our audit focused on the Group's assessment of the capitalised exploration and evaluation expenditure, as this is one of the most significant assets of the Group and is material to the users of the financial statements. | Our procedures included but were not limited to the following:<br>- We obtained an understanding of the key processes associated with management's review of the carrying values of each area of interest;<br>- We considered the Directors' assessment of potential indicators of impairment;<br>- We obtained evidence that the Group has current rights to tenure of its areas of interest;<br>- We examined the exploration budget for the coming period and discussed with management the nature of planned ongoing activities;<br>- We enquired with management, reviewed ASX announcements and reviewed minutes of Directors' meetings to ensure that the Group had not resolved to discontinue exploration and evaluation at any of its areas of interest;<br>- We substantiated a sample of capitalised expenditure to underlying support; and<br>- We examined the disclosures made in the financial report. |

*Other Information*

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Directors for the Financial Report*

The directors of the Company are responsible for the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

(b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

(b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

*Auditor's Responsibilities for the Audit of the Financial Report*

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**REPORT ON THE REMUNERATION REPORT**

*Opinion on the Remuneration Report*

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Famien Resources Limited for the year ended 30 June 2026 complies with Section 300A of the *Corporations Act 2001*.

*Responsibilities*

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

HLB Mann Judd

**HLB Mann Judd**
**Chartered Accountants**

Buckley

**D I Buckley**
**Partner**

**Perth, Western Australia**
**23 September 2026**

The shareholder information set out below was applicable as at 19 September 2026, except where otherwise stated.

## Distribution of equitable securities

Analysis of number of equitable security holders by size of holding:

| | Ordinary shares | | Unlisted options | | Performance shares | |
|---|---|---|---|---|---|---|
| | Number of holders | % of total shares issued | Number of holders | % of total shares issued | Number of holders | % of total shares issued |
| 1 to 1,000 | 460 | 0.06 | - | - | - | - |
| 1,001 to 5,000 | 399 | 0.33 | - | - | - | - |
| 5,001 to 10,000 | 150 | 0.38 | - | - | - | - |
| 10,001 to 100,000 | 312 | 4.31 | - | - | - | - |
| 100,001 and over | 228 | 94.93 | 20 | 100.00 | 6 | 100.00 |
| | 1,549 | 100.00 | 20 | 100.00 | 6 | 100.00 |
| Holding less than a marketable parcel | 753 | 0.24 | - | - | - | - |

## Equity security holders

*Twenty largest quoted equity security holders*

The names of the twenty largest security holders of quoted equity securities are listed below:

| | Ordinary shares | |
|---|---|---|
| | Number held | % of total shares issued |
| EK2 HOLDING LIMITED | 39,959,236 | 13.30 |
| EQUITY TRUSTEES LIMITED <LOWELL RESOURCES FUND A/C> | 11,885,555 | 3.96 |
| DOULEV PTY LTD <S LEVERSHA FAMILY A/C> | 11,070,705 | 3.68 |
| RAM PLATINUM PTY LTD <R MICHAELS FAMILY A/C> | 8,600,000 | 2.86 |
| ASIAGO PTY LTD | 7,733,334 | 2.57 |
| IMY ADVISORY SERVICES LIMITED | 6,932,432 | 2.31 |
| MR PHILLIP RICHARD PERRY | 6,446,235 | 2.15 |
| YARRAANDOO PTY LTD <YARRAANDOO SUPER FUND A/C> | 5,356,957 | 1.78 |
| MR ROGER STEINEPREIS & MRS JACQUELINE STEINEPREIS <RC & JM STEINEPREIS S/F A/C> | 5,333,334 | 1.77 |
| ADMIRALTY RESOURCES MANAGEMENT PTY LTD <ARM A/C> | 4,739,130 | 1.58 |
| MR KOUASSI ERIC KONDO | 4,526,643 | 1.51 |
| JECALA PTY LIMITED <JECALA SUPER FUND A/C> | 4,459,661 | 1.48 |
| PERTH-CANGUROS PTY LTD <PAUL ESPER ROBERT SF A/C> | 4,274,235 | 1.42 |
| FRANCIS HARPER PTY LTD <FRANCIS HARPER SUPER A/C> | 4,180,000 | 1.39 |
| ROCK THE POLO PTY LTD | 4,130,555 | 1.37 |
| MR AUSTIN SYDNEY MILLER | 4,000,000 | 1.33 |
| PACHEM INVESTMENTS PTY LTD <S & K LEVERSHA SUPER A/C> | 3,923,890 | 1.31 |
| MR DAVID NICHOLAS CASTLEDEN <BULLET REEF S/F A/C> | 3,739,604 | 1.24 |
| ROCK THE POLO PTY LTD <ROCK THE POLO A/C> | 3,700,000 | 1.23 |
| FINBARR CHRISTOPHER MURPHY | 3,657,713 | 1.22 |
| | 148,649,219 | 49.47 |

*Unquoted equity securities*
The following persons hold 20% or more of unquoted equity securities:

| Name | Class | Number held |
|---|---|---|
| MR DAVID NICHOLAS CASTLEDEN <BULLET REEF S/F A/C> | FMNOPT4 - UNL OPTIONS @ $0.10 EXP 30 JUNE 2027 | 2,500,000 |
| MR ROGER STEINEPREIS & MRS JACQUELINE STEINEPREIS | FMNOPT4 - UNL OPTIONS @ $0.10 EXP 30 JUNE 2027 | 2,500,000 |
| MR DAVID NICHOLAS CASTLEDEN <BULLET REEF S/F A/C> | FMNOPT5 - UNL OPTIONS @ $0.20 EXP 01 JULY 2027 | 2,500,000 |
| MR ROGER STEINEPREIS & MRS JACQUELINE STEINEPREIS | FMNOPT5 - UNL OPTIONS @ $0.20 EXP 01 JULY 2027 | 2,500,000 |
| MR PAUL ANTHONY ROBERTS & MS ESPERANZA ANGELICA | FMNOPT11 - UNL OPTIONS @ $0.07 EXP 12/11/2028 | 5,000,000 |
| EK2 HOLDING LIMITED | FMNPSA - PERFORMANCE SHARES CLASS A | 2,091,227 |
| EK2 HOLDING LIMITED | FMNPSB - PERFORMANCE SHARES CLASS B | 5,576,605 |
| CG NOMINEES (AUSTRALIA) PTY LTD | FMNOPT12 - UNL LM OPTIONS @ $0.10 EXP 12/11/2028 | 2,000,000 |
| CG NOMINEES (AUSTRALIA) PTY LTD | FMNOPT13 - UNL OPTIONS @ $0.4025 EXP 04/05/2029 | 780,375 |
| ZENIX NOMINEES PTY LTD | FMNOPT13 - UNL OPTIONS @ $0.4025 EXP 04/05/2029 | 780,375 |

## Substantial holders
The names of the substantial holders as disclosed in substantial shareholding notices given to the Company are:

| | Ordinary shares | |
|---|---|---|
| | Number held | % of total shares issued |
| Kouassi Eric Kondo | 44,209,475 | 17.26 |
| Albers Group | 15,457,329 | 6.03 |

## Voting rights
The voting rights attached to ordinary shares are set out below:

*Ordinary shares*
On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.

## Restricted securities

There are currently no restricted securities at the date of this report.

## On-market buy-back

There is currently no on-market buy back program for any of the Company’s listed securities

## Tenements – Côte d'Ivoire

| Holder Name | Tenement Number | Project | Interest Owned % |
|---|---|---|---|
| Boxworx | 3781/DMICM31/10/2025* | Bouna | 100.00 |
| Sika | 873 | Gogo | 100.00 |
| Sika | 874 | Tougbe | 100.00 |
| Sika | 1021 | Tougbe E | 100.00 |
| Sika | 1024 | Gogo W | 100.00 |
| WAMR | 913 | Abengourou N | 100.00 |
| Boxworx | 806* | Marahui | 100.00 |
| Caerus | 1029 | Dimbokro | 100.00 |
| Caerus | 1030 | Toumodi | 100.00 |
| Hard Yard | 3237/DMICM10/10/2025* | Kineta S | 100.00 |
| Boxworx | 1102 | TBA | 100.00 |
| Divo Metals | 3133/DMICM02/10/2025* | TBA | 100.00 |
| Boxworx | 1104 | TBA | 100.00 |
| Angel Resources | 1050 | Korhogo | 100.00 |

*Tenements are pending grant at the date of this report.

## Tenements – Western Australia

| Holder Name | Tenement number | Project | Interest owned % |
|---|---|---|---|
| Diamandia | E70/6527 | Perenjori | 100.00 |
| Diamandia | E70/6591 | Perenjori | 100.00 |
| Diamandia | E70/6597 | 3 Springs | 100.00 |
| Diamandia | E70/6709 | Tampia West | 100.00 |
| Diamandia | E70/6750 | Perenjori | 100.00 |

## Competent Persons Statement

The information in this Annual Report that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Mr Paul Roberts.

The information in this release that relates to Exploration Results as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr Paul Roberts.

To the extent that this Annual Report contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant prior market announcements.

Mr Roberts is a director of the Company and a Fellow of the Australian Institute of Geoscientists. Mr. Roberts has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Roberts consents to the inclusion of the matters based on his information in the form and context in which it appears.