

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Aspen Group Limited
ACN/ARSN ACN 004 145 868

1. Details of substantial holder (1)

Name Cooper Investors Pty Limited
ACN/ARSN (if applicable) 100 409 890

The holder ceased to be a substantial holder on 21/09/2026
The previous notice was given to the company on 14/07/2026
The previous notice was dated 14/07/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
21/09/2026	Cooper Investors Pty Limited	Ceasing to be a substantial holder (refer to Annexure A and B)	Nil	Ord shares	Refer to Annexure B

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 12, 8 Exhibition Street, Melbourne VIC 3000

Signature

print name Catherine Wong Capacity: Compliance Manager

sign here



date 23/09/2026

APZ 21/09/26 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Amount	Curr
31-Jul-26	APZ	Aspen Group Limited	(197,605)	1,004,861	AUD
11-Sep-26	APZ	Aspen Group Limited	(520,803)	2,416,526	AUD
18-Sep-26	APZ	Aspen Group Limited	(801,159)	3,792,206	AUD
11-Sep-26	APZ	Aspen Group Limited	(106,126)	492,425	AUD
18-Sep-26	APZ	Aspen Group Limited	(163,797)	775,317	AUD
22-Jul-26	APZ	Aspen Group Limited	39,946	197,405	AUD
11-Sep-26	APZ	Aspen Group Limited	(39,071)	181,289	AUD
18-Sep-26	APZ	Aspen Group Limited	(60,304)	285,443	AUD
21-Sep-26	APZ	Aspen Group Limited	(3,574,740)	16,086,330	AUD

APZ 21/09/26 ANNEXURE B

Holder of Relevant Interest	Registered Holder of Securities	Persons entitled to be registered as holder	Nature of Relevant Interest	Number of Securities	Persons Votes
Cooper Investors Pty Ltd	JP Morgan Nominees Australia Pty Ltd	JP Morgan Nominees Australia Pty Ltd	Investment Manager	1,780,496	1,780,496
Cooper Investors Pty Ltd	Citi Group	Citi Group	Investment Manager	9,390,208	9,390,208
			Total holdings	11,170,704	11,170,704
			Shares Outstanding	229,234,220	
			Percentage holding	4.8731%	