Annual Report

Year ended 30 June 2026

ABN 14 648 958 561
greentechmetals.com

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CHAIRMAN'S LETTER

Dear Shareholders,

On behalf of the Board, I am pleased to present GreenTech Metals Limited's Annual Report for the financial year ended 30 June 2026.

The year was transformational for GreenTech, with the completion of the acquisition of a 70% interest in the Munni Munni Platinum Group Elements-Copper-Nickel Project, together with an option to increase the Company's interest to 80%. The acquisition expanded GreenTech's West Pilbara tenure to more than 500km^2 and brought together the complementary Munni Munni and Whundo projects, located approximately 10km apart. Munni Munni's extensive historical drilling database highlights significant potential across platinum group elements, copper and nickel.

Following the acquisition, GreenTech completed 2,928m of Phase 1 reverse circulation and diamond drilling across 12 holes at Munni Munni. Resampling of the well-preserved historical core also accelerated the quality assurance and quality control validation of the historical drilling database while reducing the requirement for additional validation drilling.

Results identified new, thicker zones of PGE-copper-nickel mineralisation, with infill drilling returning some of the highest individual PGE3 plus gold grades recorded at the Ferguson Reef, including 8.8g/t PGE3, 0.65% copper and 0.35% nickel. These results support the ongoing re-estimation of the Munni Munni Mineral Resource.

Our work during the year also strengthened our understanding of Munni Munni's copper potential. A review of the historical database identified copper and nickel mineralisation that had not been fully recognised within the historical resource model, broadening the opportunity beyond the established PGE-rich Ferguson Reef.

At Whundo, GreenTech continued to evaluate the project's established copper-zinc-gold mineralisation, including its gold endowment, metallurgical characteristics and opportunities for resource growth and development. Together, Whundo and Munni Munni provide complementary exposure to copper across two distinct mineral systems.

Strengthening the leadership and technical capability of GreenTech was another important priority during the year. Mr Stefan Murphy joined the Board as a Non-executive Director and Dr Kevin Frost was appointed Technical Adviser, adding significant project development, Pilbara and nickel-copper-PGE exploration experience. Their appointments followed my appointment as Non-executive Chairman in November 2025.

In March 2026, Mr James Rattenbury commenced as Chief Executive Officer, bringing 18 years of experience across geology, mining, exploration and private equity mining finance.

In June 2026, Ms Heida Mani was appointed Technical and Product Marketing Adviser to support the Munni Munni resource update and subsequent Scoping Study, with a particular focus on metallurgical evaluation, concentrate marketing and commercially credible net smelter return assumptions. These appointments reflect the Board's deliberate focus on building a team with the technical, commercial and corporate capabilities required to advance the Company's expanded portfolio.

After the reporting period, we appointed Ms Rachel Backus as Chief Geologist. Her extensive exploration and resource-growth experience across copper, nickel, gold and PGE-related systems will support the execution of GreenTech's expanded exploration program.

GreenTech strengthened its financial position through a $5.2 million placement in December 2025 to support the Munni Munni acquisition and associated work programs, followed by a strongly supported $7.5 million placement in May 2026 to advance activities across Munni Munni and Whundo.

After year end, GreenTech outlined an approximately 8,300m drilling program across Munni Munni and Whundo targeting copper-gold extensions at Whundo and high-priority targets along the largely untested basal contact of the Munni Munni intrusion, which is currently underway. An independent geochemical review also identified an extensive copper anomaly and highlighted the basal contact as prospective for copper-nickel sulphide mineralisation, further broadening Munni Munni's potential beyond its historically recognised PGE mineralisation.

GreenTech entered the new financial year with an expanded project portfolio, a strengthened team and funding to advance exploration, resource evaluation and development studies. Our focus will remain on progressing Munni Munni and Whundo, realising the copper potential across our complementary West Pilbara portfolio.

On behalf of the Board, I thank our management team, employees, contractors and advisers for their commitment and contribution throughout the year. I also thank our shareholders for their continued support as we progress our West Pilbara activities in the year ahead.

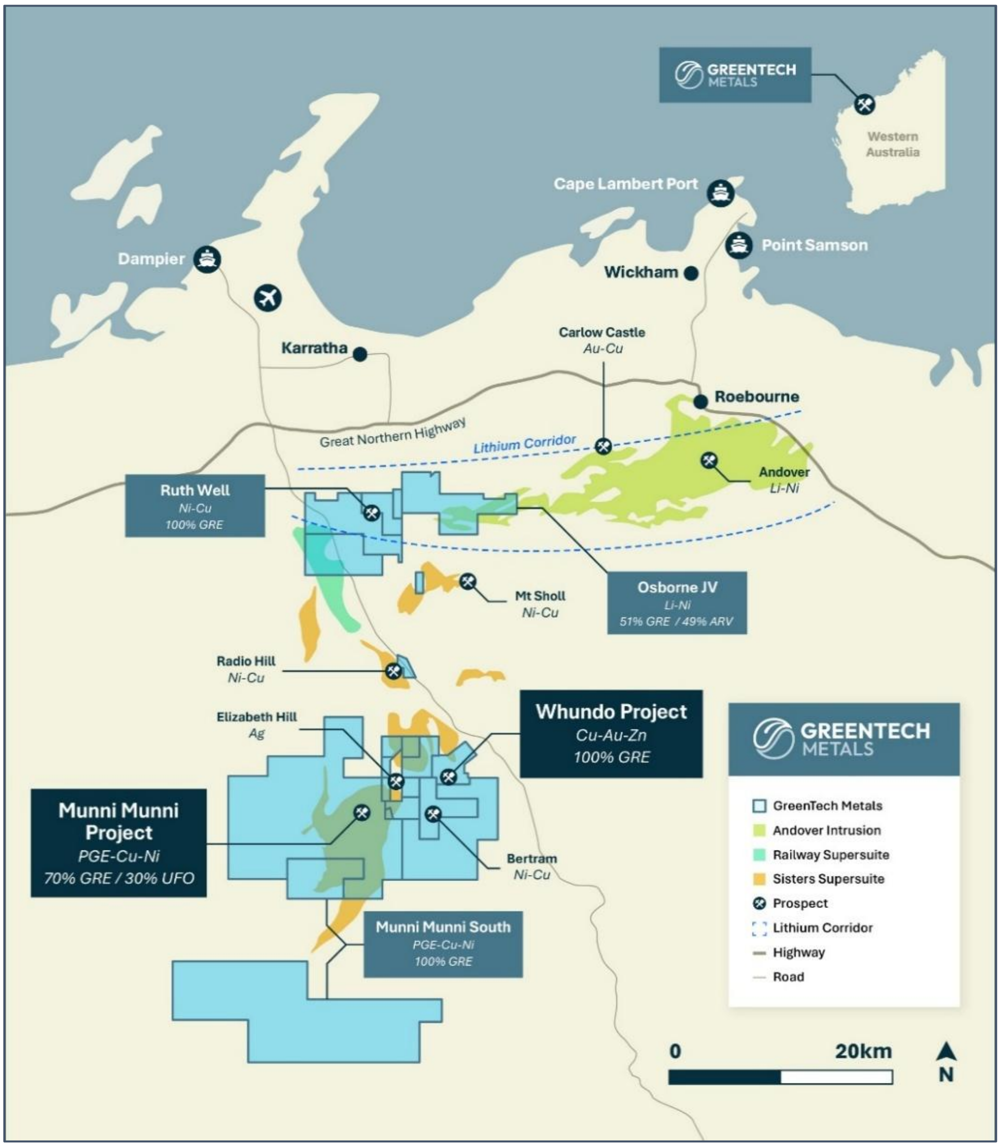
Sincerely,

Simon Kidston
Non-executive Chair

OPERATING AND FINANCIAL REVIEW

REVIEW OF OPERATIONS

During the financial year ended 30 June 2026, GreenTech Metals Limited (GreenTech or the Company) advanced its West Pilbara portfolio through the acquisition and initial evaluation of the Munni Munni Platinum Group Elements-Cu-Ni Project and continued technical work at the adjacent Whundo Cu-Au-Zn Project. The combined tenure provides the Company with a consolidated land package of more than 500km^2 in the West Pilbara, including the known 13km strike of the Ferguson Reef.



Munni Munni PGE-Copper-Nickel Project

The Munni Munni Project is associated with the Munni Munni layered mafic intrusion and represents one of Australia's most significant occurrences of PGEs. The mineralisation which comprises platinum, palladium, rhodium, gold, copper and nickel is hosted by the large, laterally continuous Ferguson Reef.

Project Acquisition[1,2,3]

On 2 February 2026, GreenTech completed the acquisition of a 70% interest, with an option to acquire up to 80%, in the high-grade Munni Munni PGE-Cu-Ni Project, adjacent to the Company's Whundo Copper-Gold (Cu-Au) deposit, in the West Pilbara mining region of Western Australia.

The Project is situated on granted Mining Leases (MLs) and has a historical JORC (2004) Mineral Resource Estimate (MRE) of **23.6Mt @ 2.9g/t 4E (PGE+Au)**[1] for 2.2Moz (HLX, 2002). This resource was historically defined in the period 1985–2002 with 91,077m of drilling comprising 328 drill holes.

Table 1: Munni Munni Historical Mineral Resource Estimate.

Category*	Mt	Pt (g/t)	Pd (g/t)	Au (g/t)	Rh* (g/t)	Cu (%)	Ni (%)
Measured	12.4	1.1	1.4	0.2	0.1	0.09	0.07
Indicated	9.8	1.1	1.6	0.3	0.1	0.22	0.11
Inferred	1.4	1.1	1.6	0.3	0.1	0.15	0.09
TOTAL	**23.6**	**1.1**	**1.5**	**0.2**	**0.1**	**0.15**	**0.09**

Cautionary Statement: *The estimates are historical estimates and are not reported in accordance with the JORC Code (2012); a competent person has not done sufficient work to classify the historical estimates as Mineral Resources or Ore Reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with JORC Code (2012).*

GreenTech is the first explorer to consolidate the tenure over the Munni Munni layered mafic intrusion and the broader 346km^2 land package, bringing together underexplored ground highly prospective for PGMs and copper. Including the Whundo Copper-Gold Project, GreenTech's total consolidated project area now covers over 500km^2 in the district, one of the largest tenement holders in the West Pilbara.

Phase 1 Drilling and Historical Core Sampling[4,5]

Phase 1 Drilling at Munni Munni was completed during the year. The final program comprised 2,928m of combined Reverse Circulation (RC) and Diamond Drilling (DD) across 12 holes, including six new infill RC holes designed to provide information on resource continuity in selected areas. All program samples were dispatched to ALS Global laboratories in Perth.

The preservation of the stored Munni Munni historical core enabled selected mineralised sections to be resampled as a replacement for the drilling of new holes and to make up the complement of drill holes required to undertake the QA/QC validation of the historical resource. The selected sampling accelerated the QA/QC process and provided significant savings in drilling costs.

[1] GRE ASX Announcement 11 December 2025 – Acquisition of High Grade Munni Munni Project - Amendment
[2] GRE ASX Announcement 2 February 2026 - Munni Munni Acquisition Completed
[3] GRE ASX Announcement 21 January 2026 – Transformational Acquisition Receives Shareholder Approval
[4] GRE ASX Announcement 17 December 2025 - Drill Program Commenced at Munni Munni PGE-Cu-Ni Project
[5] GRE ASX Announcement 9 March 2026 – Drill Program Completed at Munni Munni PGE-Cu-Ni Project, WA

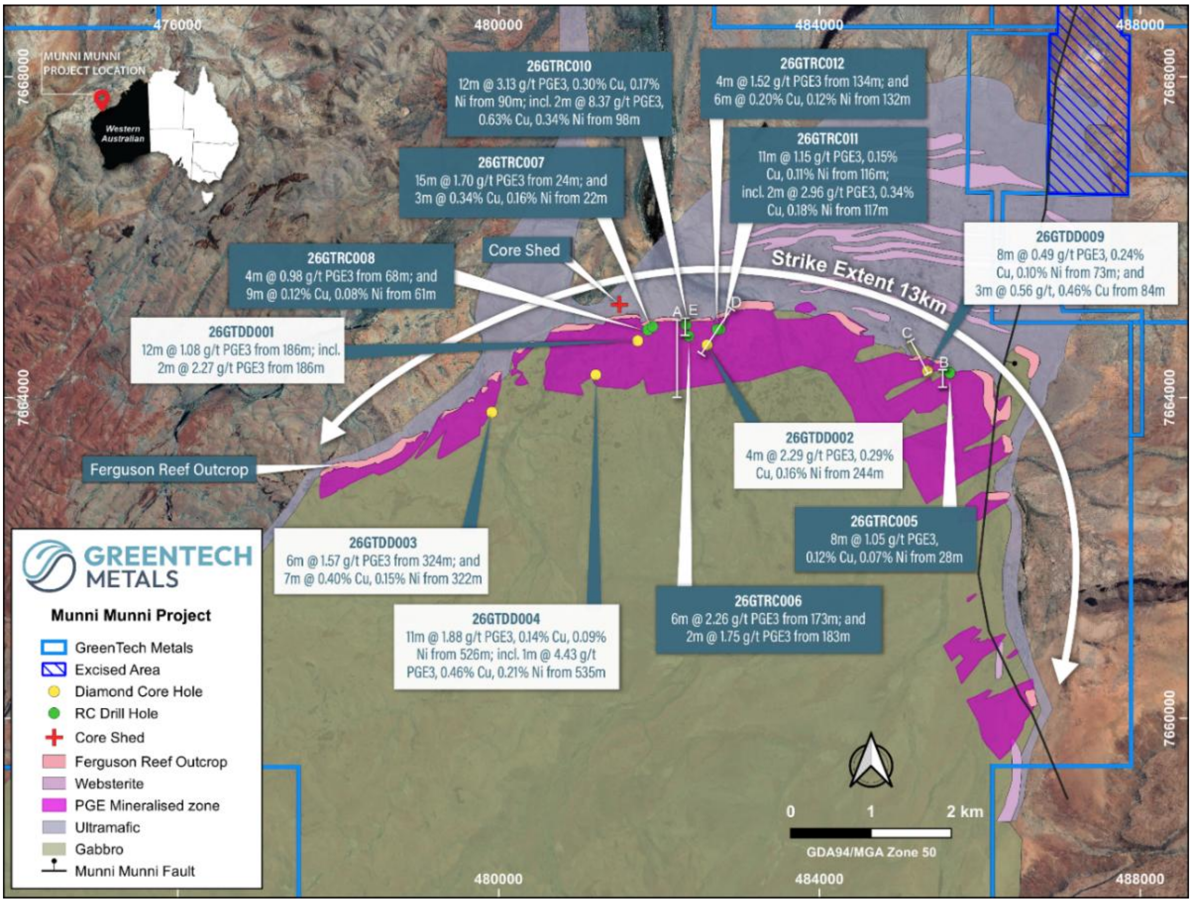


Figure 1: Location of the 2026 Program Drill Holes and the Sampled Historical Drill Holes.

Phase 1 Drilling Results[6,7]

Assay results for Phase 1 drilling were reported during the period, demonstrating thicker zones of mineralisation across the Ferguson Reef, including shallow zones of Cu + Ni mineralisation previously overlooked by the historic resource that assumed a 1.9g/t PGE cut-off grade.

New Reverse Circulation (RC) and Diamond (DD) selected drilling results

- **12m @ 3.13 g/t PGE3, 0.30% Cu, 0.17% Ni** from 90m; incl.
  2m @ 8.37 g/t PGE3, 0.63% Cu, 0.34% Ni from 98m (26GTRC010)
- **11m @ 1.15 g/t PGE3, 0.15% Cu, 0.11% Ni** from 116m; incl.
  2m @ 2.96 g/t PGE3, 0.34% Cu, 0.18% Ni from 117m (26GTRC011)
- **15m @ 1.70 g/t PGE3** from 24m; and
  3m @ 0.34% Cu, 0.16% Ni from 22m (26GTRC007)
- **6m @ 2.26 g/t PGE3** from 173m; and
  2m @ 1.75 g/t PGE3 from 183m (26GTRC006)

[6] GRE ASX Announcement 7 May 2026 - New High Grade PGM Intercepts at Munni Munni
[7] GRE ASX Announcement 8 April 2026 - Munni Munni Historic Data Reveals Material Upside Potential

Twin Hole Drilling – direct validation of historic dataset

- **11m @ 1.88 g/t PGE3, 0.14% Cu, 0.09% Ni** from 526m; incl.
  1m @ 4.43 g/t PGE3, 0.46% Cu, 0.21% Ni from 535m (26GTDD004)
- **4m @ 2.29 g/t PGE3, 0.29% Cu, 0.16% Ni** from 244m (26GTDD002)
- **6m @ 1.57 g/t PGE3** from 324m; and
  7m @ 0.40% Cu, 0.15% Ni from 322m (26GTRCD003)
- **12m @ 1.08 g/t PGE3** from 186m; incl.
  2m @ 2.27 g/t PGE3 from 186m (26GTDD001)

Historic Core Resampling – selected highlights from 16 historic holes

- **2m @ 5.90 g/t PGE3, 0.19% Cu, 0.14% Ni** from 107m; and
  2.75m @ 0.66 g/t PGE3 from 101.5m (MMD117)
- **4.5m @ 2.67 g/t PGE3** from 50.75m; and
  4.75m @ 0.23% Cu, 0.12% Ni from 47m (MMD115)
- **2m @ 2.64 g/t PGE3, 0.25% Cu, 0.11% Ni** from 137.5m; and
  3.5m @ 1.26 g/t PGE3 from 142m (MMD045)
- **11.25m @ 1.49 g/t PGE3** from 754.75m; incl.
  6.25m @ 2.22 g/t PGE3 from 755.75m (MMD084)
- **22m @ 0.89 g/t PGE3** from 770m; incl.
  5m @ 1.86 g/t PGE3 from 772.5m (MMD099)

At the end of the financial year Munni Munni resource re-estimation remained ongoing with wireframing of copper-dominant domains prioritised and metallurgical testwork focused on production of a primary Cu-PGE concentrate being advanced to provide Net Smelter Return (NSR) parameters.

Independent Geochemical Review[8]

After the end of the financial year, GreenTech reported the findings of an independent geochemical review of the Munni Munni Project conducted by Dr Scott Halley, a specialist geochemist experienced in magmatic sulphide systems and layered mafic-ultramafic intrusions. The review identified discrete high-priority exploration targets around the base of the intrusion, interpreted the key controls on Cu-Ni-PGE sulphide mineralisation and identified a strong copper anomaly approximately 5km by 2km in the southern part of the intrusion, providing a framework for fixed-loop electromagnetic surveying and subsequent drill targeting.

A key outcome of Dr Halley's review is the identification of a copper depletion signature in the lower ultramafic cumulate domain. This signature is consistent with early sulphide saturation having sequestered copper, nickel and associated metals into an immiscible sulphide fraction, a process critical to the formation of high-grade Ni-Cu+/-PGE sulphide zones in mafic to ultramafic intrusions.

[8] GRE ASX Announcement 13 July 2026 - Geochemical Review Highlights Magmatic Sulphide Targets

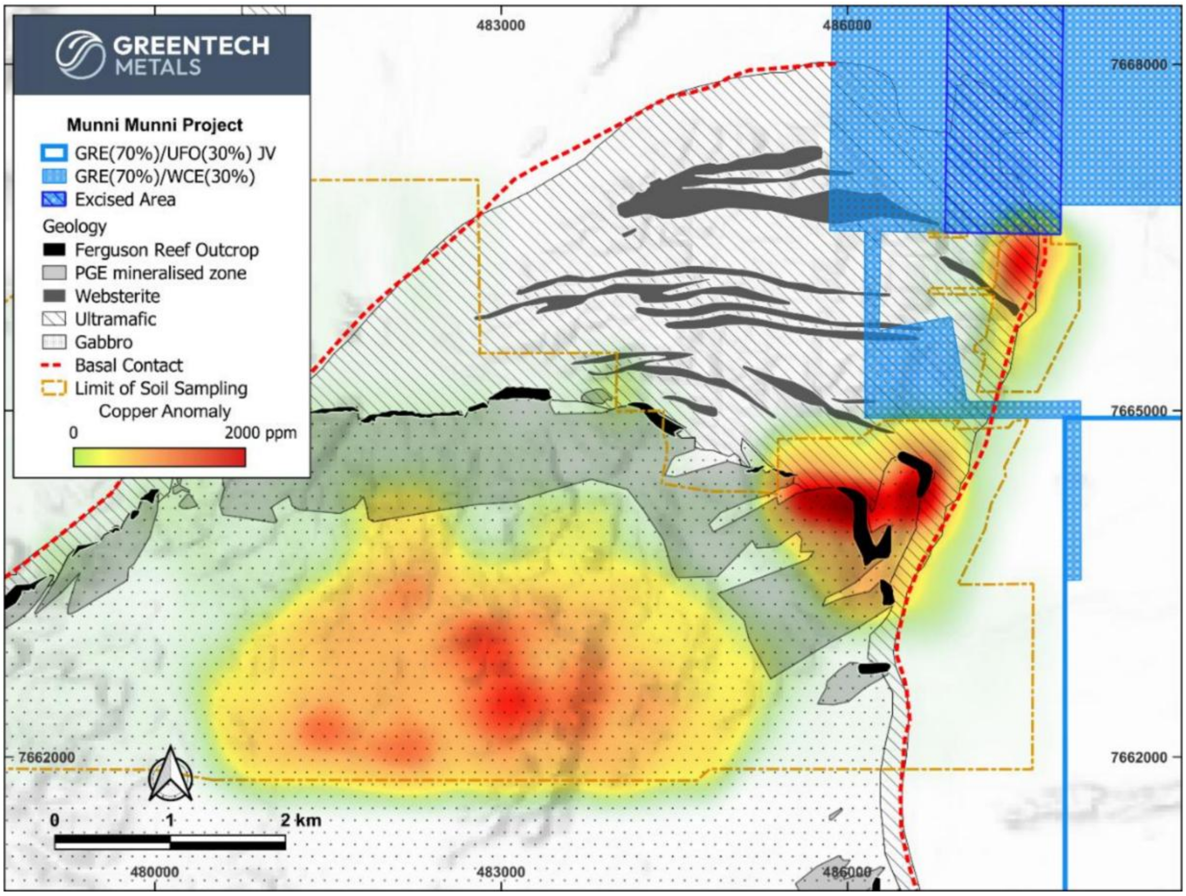


Figure 2: Soil copper geochemistry over the Munni Munni intrusion, showing the base of the ultramafic sequence.

Whundo Copper-Zinc-Gold Project

The Whundo Project (Whundo) is a high-grade brownfield copper-zinc-gold project with significant resource expansion potential. Whundo is a Volcanogenic Massive Sulphide (VMS) style deposit and comprises multiple deposits within a cluster. This is evident through the historical discovery of the Whundo, Ayshia and Yannery deposits, in addition to recent drilling and subsequent downhole EM, which confirmed prospectivity at the Austin and Shelby prospects.

Whundo is located approximately 40km south-southwest of Karratha and is situated on granted mining leases (MLs) with an existing JORC (2004) Indicated and Inferred MRE of **6.2Mt @ 1.12% Cu** and **1.04% Zn**[9]**.**

Table 2: Combined Whundo and Ayshia JORC 2012 Mineral Resource Estimate.

Deposit	Grade Range	Category	Tonnes (Mt)	Cu (%)	Zn (%)	Cu Metal (t)	Zn Metal (t)	Total Metal (t)
Whundo	>0.25	Indicated	4.4	1.03	0.9	45,000	39,000	84,000
	>0.25	Inferred	0.9	1.4	0.5	12,000	4,000	16,000
Ayshia	>0.5	Inferred	0.9	1.3	2.3	12,000	21,000	33,000
TOTAL*	**>0.5**	**Ind & Inf**	**6.2**	**1.12**	**1.04**	**69,000**	**64,000**	**133,000**

[9] GRE ASX Announcement 12 April 2023 - Whundo Copper-Zinc Project Increases Resource Tonnes by 72%

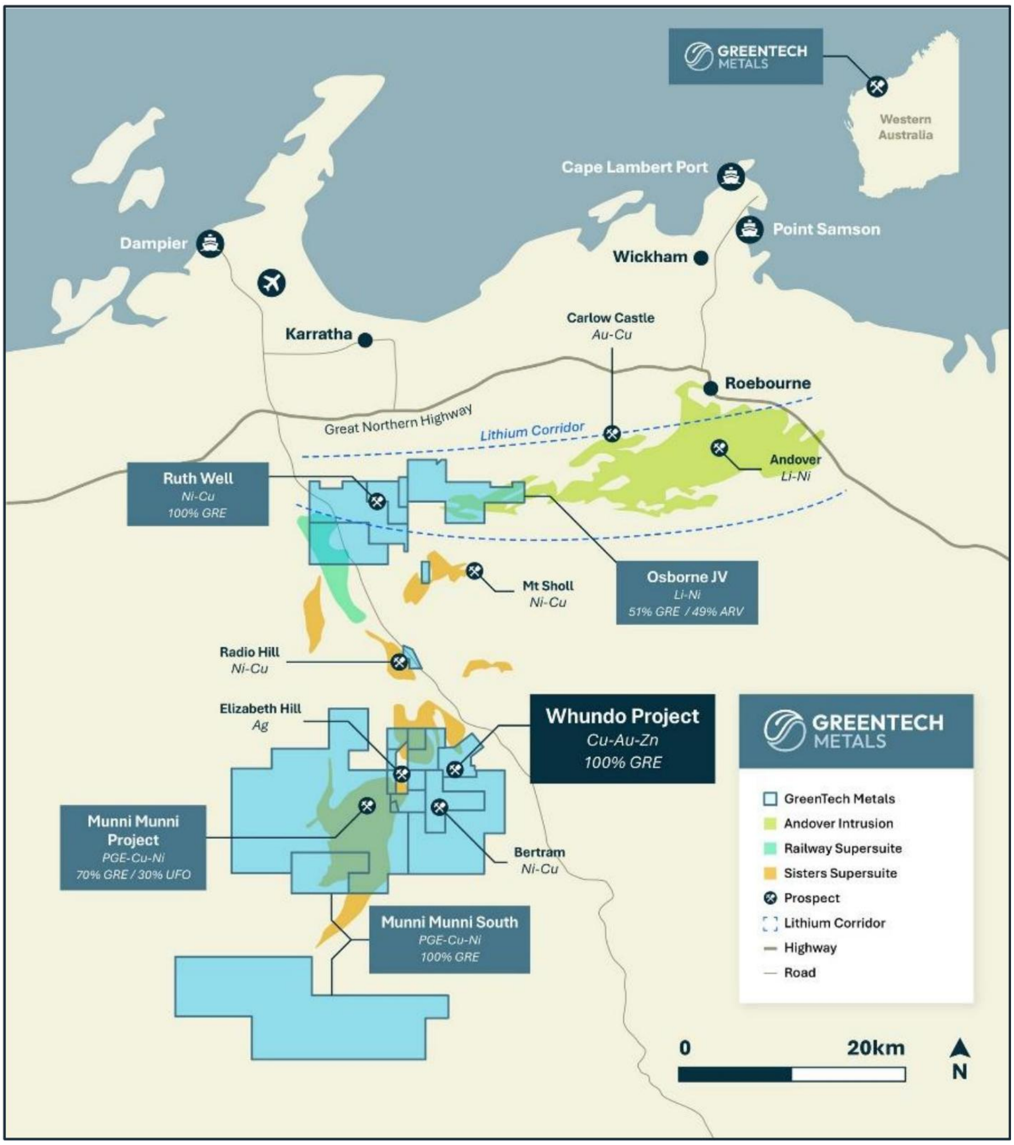


Figure 3: Whundo Project Location.

GreenTech has defined a Copper-Zinc Exploration Target[10] at the Whundo project. This conceptual target, which extends beyond the current Mineral Resource, ranges from 15-23 million tonnes with target grades of 0.9%-1.4% Copper and 0.2%-0.4% Zinc. This translates to a significant metal content of 176,500-264,800 tonnes of copper and 46,000-69,000 tonnes of zinc.

Table 3: Summary Whundo Project Exploration Target – Potential Tonnes and Grade Ranges

Tonnes Range	Metal	Grade Change	Metal Content Range
15–23Mt	Copper	0.9-1.4%	176,000-265,000 tonnes
	Zinc	0.2-0.4%	46,000-69,000 tonnes

Cautionary Statement - *The Whundo Project exploration targets are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve, the JORC code (JORC2012). It is uncertain if further exploration will result in the estimation of a Mineral Resource.*

[10] GRE ASX Announcement 25 June 2025 - Exploration Target Reveals Large Scale at Whundo Copper

Whundo and Munni Munni Drill Program[11]

After the reporting period, GreenTech commenced an exploration program at the Whundo Cu-Zn-Au Project and Munni Munni PGE-Cu-Ni Projects. This includes a co-funded Fixed Loop EM (FLEM) geophysical survey over key target areas to assist with finalising basal-contact drilling targets at Munni Munni. In addition, a Munni Munni heritage survey was undertaken to clear new drill locations and access across the mineralised footprint and high-priority basal zone target areas.

One drill rig was mobilised to site in July 2026 with a second rig expected to arrive once additional areas are heritage-cleared. The approximately 8,300m exploration program comprises 4,750m RC and 3,560m DD, allowing for wider-diameter diamond drilling to support metallurgical composite collections at Whundo.

Figure 4: Photo of diamond drill rig operating at the Whundo Cu-Zn-Au Project

Ruth Well Gold Project[12]

The Ruth Well-Carlow Gold Trend has been identified from historic reconnaissance and rock chip sampling completed by Artemis Resources (ASX: ARV) in 2018 and past soil sampling undertaken by GreenTech as part of its lithium focused exploration campaigns completed during 2023 and 2024. This sample data comprised 190 soil samples and 600 rock chip samples. The soil assays range up to a peak of 0.5g/t (500ppb) Au and the rock chip samples reported a peak assay of 5.04g/t Au.

[11] GRE ASX Announcement 3 August 2026 - 8,300m Drill Program Underway at Whundo and Munni Munni
[12] GRE ASX Announcement 24 July 2025 - New Gold Potential identified North of Whundo

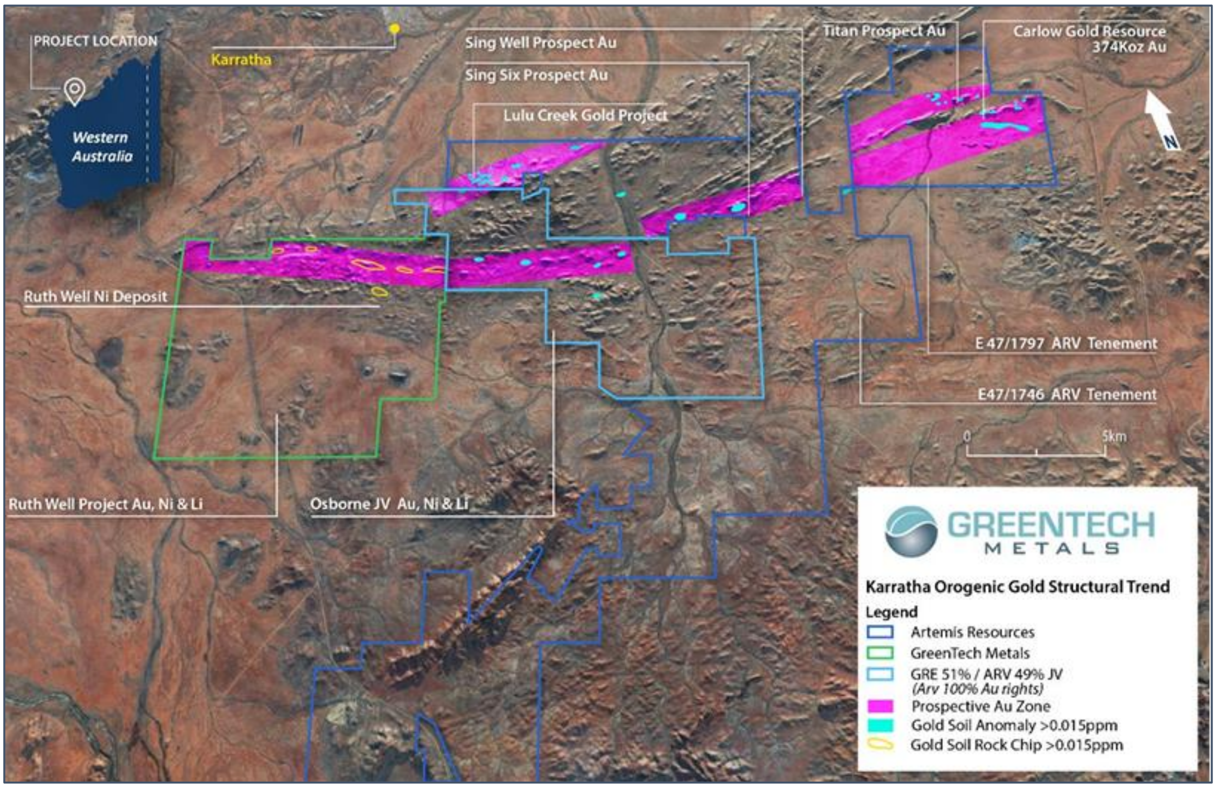


Figure 5: Regional Ruth Well-Carlow Gold Trend (amended Artemis Resources diagram)[13]

The soil trend which is defined by an association of silver, arsenic and gold has an intermittent strike of approximately 8.5km within the Ruth Well Project tenements (Figure 5 & Figure 6). This trend is known to extend into the adjoining Osborne JV tenement (51% GRE/ 49% ARV) and then continues through numerous gold prospects to the Carlow Castle Au-Cu deposit owned by Artemis Resources and situated in proximity to Roebourne.

This Ruth Well - Carlow gold zone represents a significant fertile structure with demonstrated prospectivity for Orogenic Style gold mineralisation and has a strike of 28km. The historic reconnaissance soil sampling completed by Artemis Resources was on a 400m x 100m grid. Rock chip sampling conducted by both Artemis and GreenTech was of a reconnaissance nature.

[13] Refer to (ASX:ARV) ASX Announcement 28 November 2024

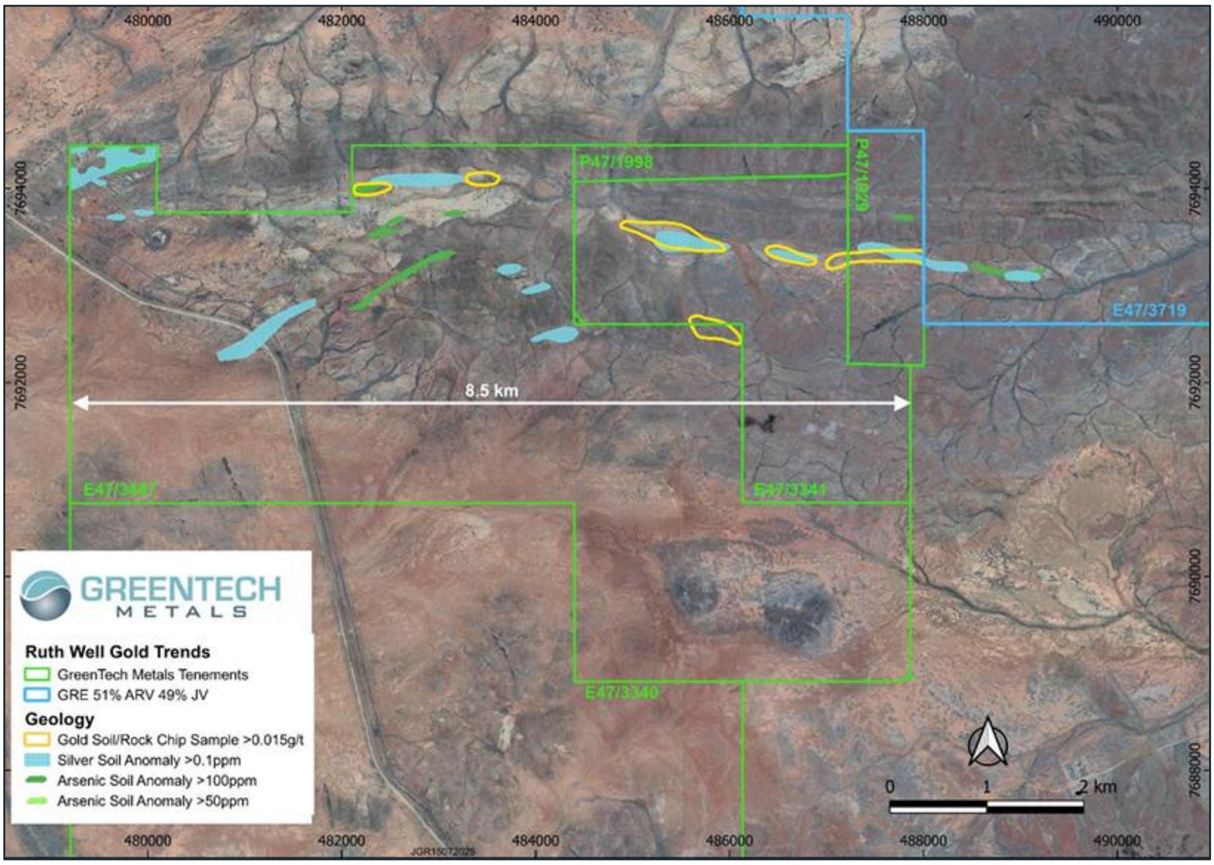


Figure 6: Ruth Well Anomalous Gold Footprint Defined by Soil and Rock Chip Sampling

High-grade gold rock chip samples taken by both Artemis and GreenTech confirm gold is associated with the gold soil anomalism and within the same structural trend as the arsenic and silver soil anomalism. Significant rock chip assays are as follows;

- **5.04g/t gold** (sample ARV11559)
- **1.61g/t gold** (sample ARV32228)
- **1.50g/t gold** (sample GRE 24GT27056)
- **1.42g/t gold** (sample GRE 24GT27028)
- **1.13g/t gold** (sample ARV32253)

Caution Regarding Forward-Looking Information

This document contains forward looking statements concerning GreenTech Metals Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on GreenTech's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

No New Information

To the extent that this report contains references to prior exploration results that have been cross-referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Mineral Resources Statement

Resource estimates are expressions of judgement based on knowledge, experience and industry practice. As further information becomes available through additional fieldwork and analysis, the estimates are likely to change. This may result in alterations and upgrades in the JORC resource. The annual Mineral Resources statement is based on and fairly represents the information and supporting documentation prepared and approved by the Competent Persons.

The Company confirms that the material assumptions and technical parameters underpinning the Resource estimate, which were announced to the ASX on 12 April 2023, have not materially changed.

Mineral Resource Estimation Governance Statement

The Company ensures that the Mineral Resource estimates are subject to appropriate levels of governance and internal controls. The Mineral Resources have been generated by both internal and independent external consultants who are experienced in best practices in modelling and estimation methods. Where applicable, both parties have also undertaken review of the quality and suitability of the underlying information used to generate the resource estimations.

The Mineral Resource estimates follow standard industry methodology using geological interpretation and assay results from samples collected from exploration drilling programs. The Company reports its Mineral Resources in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code, 2012 Edition). The Competent Persons named by the Company qualify as Competent Persons as defined in the JORC Code.

Competent Person's Statement

Thomas Reddicliffe, BSc (Hons), MSc, a Director and Shareholder of Greentech Metals Ltd, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe has reviewed the information and consents to the inclusion in the report of the information in the form and context in which it appears.

Traditional Owners

GreenTech would not be able to operate successfully without the support of the Traditional Owners and the local communities in which we operate. We continue to build trust and respect between GreenTech and our key stakeholders through transparency, listening, acting on concerns, and looking for innovative and sustainable ways of ensuring that the Traditional Owners are participating in the journey to explore and develop projects responsibly and sensitively. We are working closely with our Native Title holders to identify mutually supportive initiatives which will see a growing range of business and employment opportunities being developed and importantly ensuring that the local community has the capability and opportunity to grow with the Company.

Corporate

Board and Management

GreenTech implemented several Board, management and leadership changes during the year to support the advancement of its expanded project portfolio. Mr Simon Kidston was appointed Non-executive Chair[14], while experienced mining executive and geologist Mr James Rattenbury was appointed Chief Executive Officer[15]. Mr Rattenbury joined the Company at a transformational stage and assumed primary responsibility for advancing the recently acquired Munni Munni PGE-Copper-Nickel Project.

Mr Jozsef Patarica was appointed as a Non-executive Director following the resignation of Mr Roderick Webster[16]. Mr Patarica subsequently stepped down from the Board, effective 31 March 2026, to focus on other business interests and Executive Director, Mr Thomas Reddicliffe, transitioned to the role of Non-executive Director and Technical Consultant[17].

Mr Henko Vos was appointed Joint Company Secretary following the resignation of Mr Guy Robertson as Company Secretary[18]. The Company further strengthened its technical capability through the appointment of Ms Heida Mani as Technical and Product Marketing Adviser[19].

The Board welcomed the appointment of Mr Stefan Murphy in the role of Non-executive Director and Dr Kevin Frost in the role of Technical Adviser (Geology). Their knowledge of the Pilbara and technical experience strengthened the Company's capabilities as it continues to advance the Munni Munni and Whundo projects.

Subsequent to the end of the financial year, Ms Rachel Backus was appointed Chief Geologist, effective 27 July 2026[20].

Capital Raisings[21,22]

During the first half of the year, GreenTech received firm commitments from new and existing sophisticated and institutional investors to raise approximately $5.2 million (before costs) by way of a placement of shares (Placement). The proceeds from the Placement were intended to fund the Munni Munni PGE Project, existing minerals exploration programs and for working capital.

In May 2026, GreenTech received firm commitments to raise $7.5 million before costs through a two-tranche placement at $0.075 per share. Total bids significantly exceeded the original $6 million maximum sought, and the Board accepted additional bids to increase the placement to $7.5 million.

The placement comprised approximately 50 million shares under the Company's placement capacity and a second tranche approved by shareholders on 25 June 2026. Board and management participation totalled $265,000 following shareholder approval.

[14] GRE ASX Announcement 3 November 2025 - Appointment of Simon Kidston as Non-executive Chairman
[15] GRE ASX Announcement 17 February 2026 – GreenTech Appoints James Rattenbury as CEO
[16] GRE ASX Announcement 19 August 2025 - Director Appointment/Resignation
[17] GRE ASX Announcement 31 March 2026 – GreenTech Board Transitions
[18] GRE ASX Announcement 16 October 2025 - Change of Company Secretary
[19] GRE ASX Announcement 10 June 2026 - Appointment of Technical and Product Marketing Advisor
[20] GRE ASX Announcement 6 July 2026 - GreenTech Appoints Chief Geologist
[21] GRE ASX Announcement 3 December 2025 - $5.2 million Placement to fund Munni Munni PGE-Cu-Ni Project
[22] GRE ASX Announcement 12 May 2026 - Oversubscribed $7.5 Million Placement

Financial Results and Condition

The loss for the financial year ended 30 June 2026 attributable to members of GreenTech Metals Limited after income tax was $4,398,649 (2025: $10,559,654). The loss includes a non-cash write-off of exploration expenditure in the amount of $14,469 (2025: $468,516) and exploration expenditure expensed amounting to $998,270 (2025: $14,164).

During the year, the Company completed two acquisitions of exploration interests in Western Australia.

On 2 February 2026, the Company completed the acquisition of a 70% legal and beneficial interest in the Munni Munni PGE-Cu-Ni Project from Alien Metals Australia Pty Ltd. Consideration comprised $500,000 in cash and the issue of 47 million fully paid ordinary shares. For accounting purposes, the acquired interest was measured by reference to an independent valuation, which assessed the 70% at a preferred value of $3.8 million at the acquisition date. Qualifying directly attributable acquisition costs were capitalised as part of the cost of the acquired exploration and evaluation assets.

On 2 February 2026, the Company also completed the acquisition of interests in exploration tenement E47/4504 and exploration licence application E47/4857 from Goldfields Consolidated Pty Ltd. Consideration comprised $40,000 in cash and the issue of 4 million fully paid ordinary shares. For accounting purposes, the acquired interests were measured by reference to an independent valuation, which assessed the combined interests at a preferred value of $380,000 at the acquisition date. The acquisition is also subject to a 2% gross royalty over minerals produced from the tenements.

The Group has a working capital surplus of $6,358,306 at 30 June 2026 (2025: surplus of $183,024) and had net cash inflows of $6,025,137 (2025: net cash outflow of $1,464,201) for the year then ended.

Operating and Financial Risk

The Company’s activities have inherent risks, and the Board is unable to provide certainty of the expected results of activities, or that any or all the likely activities will be achieved. The material business risks faced by the Group that could influence the Group’s prospects, and how the Group manages these risks, are detailed below:

Operational risks
The Company may be affected by various operational factors. In the event that any of these potential risks eventuate, the Company’s operational and financial performance may be adversely affected. No assurances can be given that the Company will achieve commercial viability through the successful exploration and/or mining of its tenement interests. Until the Company can realise value from its projects, it is likely to incur ongoing operating losses.

The operations of the Company may be affected by various factors, including failure to locate or identify mineral deposits, failure to achieve predicted grades in exploration and mining, operational and technical difficulties encountered in mining, insufficient or unreliable infrastructure such as power, water and transport, difficulties in commissioning and operating plant and equipment, unanticipated metallurgical problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

The Company’s Mineral Resource estimates are made in accordance with the 2012 edition of the JORC Code. Mineral resources are estimates only. An estimate is an expression of judgement based on knowledge, experience and industry practice. Estimates which were valid when originally calculated may alter significantly when new information or techniques become available. In addition, by their very nature, resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate.

OPERATING AND FINANCIAL RISK (continued)

The tenements are at various stages of exploration, and potential investors should understand that mineral exploration and development are speculative and high-risk undertakings that may be impeded by circumstances and factors beyond the control of the Company.

There can be no assurance that exploration of the tenements, or any other exploration properties that may be acquired in the future, will result in the discovery of an economic mineral resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

Further capital requirements
The Company's projects may require additional funding in order to progress activities. There can be no assurance that additional capital or other types of financing will be available if needed to further exploration or possible development activities and operations or that, if available, the terms of such financing will be favourable to the Company.

Native title and Aboriginal Heritage
There are areas of the Company's projects over which legitimate common law and/or statutory Native Title rights of Aboriginal Australians exist. Where Native Title rights do exist, the Company must obtain consent of the relevant landowner to progress the exploration, development and mining phases of operations. Where there is an Aboriginal Site for the purposes of the Aboriginal Heritage legislation, the Company must obtain consents in accordance with the legislation.

The Company's activities are subject to Government regulations and approvals
The Company is subject to certain Government regulations and approvals. Any material adverse change in government policies or legislation in Western Australian and Australia that affect mining, processing, development and mineral exploration activities, export activities, income tax laws, royalty regulations, government subsidiaries and environmental issues may affect the viability and profitability of any planned exploration or possible development of the Company's portfolio of projects.

Global conditions
General economic conditions may also affect the value of the Company and its market valuation regardless of its actual performance.

DIRECTORS' REPORT

Your directors submit their Annual Report of the Group comprising GreenTech Metals Limited ("**the Company**", "**GRE**" or "**GreenTech**") and its controlled entities ("**the Group**") for the year ended 30 June 2026. To comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

DIRECTORS

The names of the directors who held office during the whole of the financial year and up to the date of this report are noted below. Directors were in office for the entire period unless otherwise stated.

Director	Position	Appointment / cessation details
Simon Kidston	Non-executive Chairman	Appointed 3 November 2025
Stefan Murphy	Non-executive Director	Appointed 5 December 2025
Thomas Reddicliffe	Non-executive Director	Appointed as Non-executive Director on 24 March 2021 Transitioned to Executive Director on 28 February 2023 Transitioned to Non-executive Director on 31 March 2026
Guy Robertson	Non-executive Director	Appointed 1 September 2021; resigned 3 November 2025
Roderick Webster	Non-executive Director	Appointed 11 April 2022; resigned 18 August 2025
Jozsef Patarica	Non-executive Director	Appointed 18 August 2025; resigned 31 March 2026

PRINCIPAL ACTIVITIES

During the financial year the principal activities of the Group consisted of exploration and evaluation of the Group's exploration tenements situated in Western Australia.

DIVIDENDS

The Directors recommend that no dividend be provided for the year ended 30 June 2026 (2025: Nil).

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors there were no matters that significantly affected the affairs of the Group during the financial year, other than those matters referred to in the Review of Operations.

LIKELY DEVELOPMENTS

The Group is focussed on exploration within its current portfolio of base metals tenement interests and will also continue to assess other opportunities which may offer value enhancing opportunities for shareholders.

ENVIRONMENTAL REGULATIONS

The Group is required to carry out the exploration and evaluation of its exploration tenements in accordance with various Government laws and regulations.

The Group conducts its exploration activities in an environmentally sensitive manner and in compliance with all relevant laws and regulations. The Group is not aware of any significant breaches of these laws and regulations.

INFORMATION ON DIRECTORS

Information on Directors	Experience, qualifications, and other directorships
Name: Title: Qualifications:	Mr Simon Kidston Non-executive Chair BCom, GradDipAppFinInv
Experience and expertise:	Mr Kidston is a highly experienced company director and entrepreneur with over 30 years' experience in the resources and energy sectors. He has a proven record of founding, financing and building successful ASX-listed companies. Mr Kidston was the co-founder and Executive Director of Genex Power Limited (ASX: GNX), where he led the transformation of the company from concept through to the development of a portfolio of renewable energy assets, including the flagship Kidston Pumped Storage Hydro Project in Queensland. Under his leadership, Genex grew to become a leading participant in Australia's renewable energy sector and was acquired by Japan's J-Power in July 2024 for an enterprise value of approximately $1.2 billion. Early in his career, Mr Kidston held senior roles in investment banking with Macquarie Bank, HSBC and Helmsec Global Capital, specialising in project finance, M&A and equity capital markets within the resources sector.
Other current directorships:	Energy Transition Minerals Limited (ASX: ETM) – Non-executive Chair Appointed 23 June 2024 Sparc Technologies Limited (ASX: SPN) – Non-executive Chairman Appointed as Director 6 December 2024; appointed Chairman 13 March 2025 Lithium Plus Minerals Limited (ASX: LPM) – Non-executive Director Appointed 10 September 2021 Moonlight Resources Limited (ASX: ML8) – Independent Non-executive Director Appointed June 2025
Former directorships (past three years):	None
Interests in shares: Interests in options: Interests in rights:	1,333,333 Nil 5,000,000

INFORMATION ON DIRECTORS (continued)

Information on Directors	Experience, qualifications, and other directorships
Name: Title: Qualifications:	Mr Stefan Murphy Non-executive Director BSc, MBA
Experience and expertise:	Mr Murphy is an experienced mining executive with a strong operational, technical and corporate background. He was Managing Director of CZR Resources, where he led the development of the Robe Mesa iron ore project in the Pilbara which was ultimately sold to Rio Tinto and the Robe River Joint Venture partners. His expertise in integrated mine-to-port logistics, project development and bulk commodity marketing has been instrumental in progressing large-scale resource projects across Australia. Mr Murphy began his career as a mine geologist with BHP in the Pilbara and has accumulated more than 20 years' experience across exploration, mine development, operations and corporate finance roles in Australia and the UK. He holds an MBA and has extensive experience in capital markets and M&A within the resources sector.
Other current directorships:	None
Former directorships (past three years):	CZR Resources Limited (ASX CZR) – Managing Director Appointed 9 November 2021; resigned 7 May 2026
Interests in shares: Interests in options: Interests in rights:	2,175,758 Nil 3,000,000

INFORMATION ON DIRECTORS (continued)

Information on Directors	Experience, qualifications, and other directorships
Name: Title: Qualifications:	Mr Thomas Reddicliffe Non-executive Director BSc (Geology), FAIMM
Experience and expertise:	Mr Reddicliffe is a geologist with some 40 years of largely Australian-focused exploration and evaluation experience, having graduated with an Honours degree in geology in 1974 from the University of Queensland and later attained an MSc (Ore Deposit Geology) from the University of Western Australia. He is currently a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reddicliffe joined Ashton Mining Limited in 1976 and worked with the Ashton Exploration Joint Venture (AEJV) exploration teams at both Ellendale and Argyle. He was appointed the Australian Exploration Manager of Ashton Mining Limited in 1991 and remained in that position up until Ashton was taken over by Rio Tinto in late 2000. During his position as exploration manager with Ashton Mining Limited, Mr Reddicliffe was credited with discovering the Merlin diamond pipes in the Northern Territory in 1993 which became a renowned producer of large, good-quality white diamonds. Merlin produced Australia's largest diamond – the 104.73 carat gemstone Jungiila-Bunajina. He joined Striker Resources/North Australian Diamonds in 2001, was appointed Technical Director in 2004 and subsequently CEO in 2007.
Other current directorships:	West Coast Silver Limited (ASX: WCE) – Non-executive Director Appointed 2 November 2021 Gibb River Diamonds Limited (ASX: GIB) – Non-executive Director Appointed 24 March 2020
Former directorships (past three years):	None
Interests in shares: Interests in options: Interests in rights:	967,929 1,812,500 1,000,000

INFORMATION ON DIRECTORS (continued)

FORMER DIRECTORS

Information on Directors	Experience, qualifications, and other directorships
Name: Title: Qualifications:	Mr Guy Robertson Non-executive Director and Company Secretary (resigned 3 November 2025) BCom (Hons), CA
Experience and expertise:	Mr Robertson has 30 years' experience as a Director, CFO and Company Secretary of both ASX-listed and private companies in Australia and Hong Kong. He is experienced in corporate aggregation, IPO, capital raising and acquisition due diligence. In addition to experience in the resources sector, previous roles include Finance Director and NSW MD of Jardine Lloyd Thomson, Group Director Finance and COO of Colliers Jardine Asia Pacific (based in Hong Kong) and GM Finance of Franklins Limited.
Name: Title: Qualifications:	Mr Jozsef Patarica Non-executive Director (resigned 31 March 2026) BE (Mechanical), MBA, GAICD
Experience and expertise:	Mr Patarica is a mining executive with over 30 years' experience developing projects in Australia and overseas successfully transitioning them into sustainable operations. Mr Patarica holds a Bachelor of Engineering (Mechanical) from Curtin University, a Master of Business Administration, Technology Management from La Trobe University, and a Diploma from the Australian Institute of Company Directors. Mr Patarica was Chief Executive of the Grand Cote Operations, a mineral sands producer in Senegal, West Africa for Minerals Deposits Limited and managed the development of the Fosterville Gold Mine, the largest gold producer in Victoria. Mr Patarica has held several board positions throughout his career with Australian and overseas companies including various roles with major private equity funds.

INFORMATION ON DIRECTORS (continued)

FORMER DIRECTORS

Information on Directors	Experience, qualifications, and other directorships
Name: Title: Qualifications:	Mr Roderick Webster Non-executive Director (resigned 18 August 2025) BE (Mining)
Experience and expertise:	Mr Webster is a mining engineer with over 40 years' experience in the resources industry, including more than 16 years as CEO of publicly listed companies. Mr Webster's early career included management positions with Homestake Gold of Australia Limited and BHP Minerals Limited. Between 2001 and 2005, Mr Webster was a senior executive with First Quantum Minerals Limited, a Canadian listed company developing copper mines in Zambia and Mauritania. Mr Webster was also the founding Director and CEO of Western Metals Limited, a major Australian base metals producer during which time he served on the executive committee of the International Zinc Association. He was a founding Director and CEO of Weatherly, a company engaged in copper mining and smelting in Namibia. Mr Webster is a Fellow of both the Australasian Institute of Mining and Metallurgy and the Australian Institute of Company Directors.

'Other current directorships' stated above are current directorships for listed entities only and exclude directorships of all other types of entities.

'Former directorships' stated above are directorships held in the last three years for listed entities only and exclude directorships of all other types of entities.

COMPANY SECRETARIES

Guy Robertson, a Chartered Accountant, served as Company Secretary until his resignation on 16 October 2025. Mr Robertson was appointed to the position on 1 September 2021 and has over 30 years' experience in the corporate management of publicly listed companies.

Henko Vos and Flynn Blackburn were appointed Joint Company Secretaries on 16 October 2025. Mr Blackburn ceased as Joint Company Secretary on 31 January 2026, with Mr Vos continuing as Company Secretary.

Mr Vos is a member of the Australian Institute of Company Directors, the Governance Institute of Australia and Chartered Accountants Australia & New Zealand. He holds similar director and company secretarial roles in various other listed public companies across the industrial and resources sectors.

MEETINGS OF DIRECTORS

The number of meetings of the Company's Board of Directors ("the Board") held during the year ended 30 June 2026 and the number of meetings attended by each director were:

	Full board	
	Attended	Held
Simon Kidston	8	8
Thomas Reddicliffe	8	8
Stefan Murphy	6	6
Jozsef Patarica	5	5
Guy Robertson	-	-
Roderick Webster	-	-

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

The small size of the Board means that members of the Board meet informally on a regular basis to discuss company operations, risks, and strategies, and as required formalise key actions through circular resolutions.

The audit and risk management, finance and environmental functions are handled by the full board of the Company.

In addition to the meetings held above, the Board made several decisions through six circular resolutions.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Other than as disclosed in Note 23, there have been no matters or circumstances that have arisen since the end of the financial year that have significantly affected, or may significantly affect, the operations of the Group, the results of these operations, or the state of affairs of the Group in future financial years.

INDEMNITY AND INSURANCE OF OFFICERS

The Company has agreed to indemnify all Directors and Company Secretaries against any liability arising from a claim brought by a third party against the Company. The Company has paid premiums to insure each Director and Company Secretary against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of Director or Company Secretary of the Company, other than conduct involving wilful breach of duty in relation to the Company. The current premium is $20,000 (2025: $20,000) to insure the Directors and Company Secretaries of the Company.

INDEMNITY AND INSURANCE OF AUDITOR

The Group has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Group has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Group, or to intervene in any proceedings to which the Group is a party, for the purpose of taking responsibility on behalf of the Group for all or part of those proceedings.

SHARES UNDER OPTION

Unissued ordinary shares of GreenTech Metals Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price cents	Number under option
09-Aug-2023	09-Nov-2026	22.5	12,500,000
09-Aug-2023	04-Sep-2027	16.0	1,250,000
09-Aug-2023	09-Nov-2027	16.0	4,750,000
09-Aug-2023	09-Nov-2027	30.0	10,000,000
16-Oct-2023	09-Jul-2027	16.0	1,250,000
02-Feb-2024	08-Feb-2027	30.0	600,000
02-Feb-2024	08-Feb-2027	40.0	500,000
02-Feb-2024	08-Feb-2027	50.0	500,000
25-Nov-2024	20-Dec-2027	20.0	1,500,000
09-Jan-2025 (1)	09-Jan-2028	12.0	29,375,000
28-Jan-2026	28-Jan-2029	8.25	20,000,000
01-Mar-2026	03-Mar-2031	25.0	3,000,000
			85,225,000

(1) Listed options

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the Company or of any other body corporate.

SHARES ISSUED ON THE EXERCISE OF OPTIONS

No ordinary shares of GreenTech Metals Limited were issued during the year ended 30 June 2026 on the exercise of options granted. No shares were issued during the year ended 30 June 2025 on the exercise of options.

PERFORMANCE RIGHTS

At the date of this report, the following performance rights were on issue:

Grant date	Expiry date	Vesting / performance condition	Number of performance rights
21-Jan-2026	28-Jan-2031	20-day VWAP greater than $0.10 *	1,500,001
21-Jan-2026	28-Jan-2031	20-day VWAP greater than $0.125 *	1,500,001
21-Jan-2026	28-Jan-2031	20-day VWAP greater than $0.15	1,500,000
21-Jan-2026	28-Jan-2031	20-day VWAP greater than $0.20	1,500,000
21-Jan-2026	28-Jan-2031	Announcement of a JORC (2012) Mineral Resource estimate	1,499,999
21-Jan-2026	28-Jan-2031	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE	1,499,999
24-Feb-2026	03-Mar-2029	20-day VWAP greater than $0.20	1,000,000
24-Feb-2026	03-Mar-2029	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE	1,000,000
24-Feb-2026	03-Mar-2031	24 months continuous service and 20-day VWAP of at least $0.30	1,500,000
24-Feb-2026	03-Mar-2031	24 months continuous service and 20-day VWAP greater than $0.35	2,500,000
			15,000,000

* These performance rights vested during the year but had not been converted into ordinary shares as the date of this report.

No holder of performance rights had or has any right, by virtue of those rights, to participate in any share issue of the Company or of any other body corporate.

AUDIT AND NON-AUDIT SERVICES

No non-audit services were provided during the year by the auditor of the Company, HLB Mann Judd.

ROUNDING

The amounts contained in the financial report have been rounded to the nearest $1 (unless otherwise stated) pursuant to the option available to the Company under ASIC Class Order 2026/183. The Company is an entity to which the class order applies.

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 37.

AUDITOR

HLB Mann Judd continues in office in accordance with section 327 of the *Corporations Act 2001*.

AUDITED REMUNERATION REPORT

This report, which forms part of the Directors' Report, outlines the remuneration arrangements in place for the key management personnel ("KMP") of the Group, being the Directors and Chief Executive Officer of GreenTech Metals Limited for the year ended 30 June 2026. There were no other key management personnel during the year. The information provided in this remuneration report has been audited as required by Section 308(3C) of the *Corporations Act 2001* and its Regulations.

The Remuneration Report details the remuneration arrangements for the KMP who are defined as those persons having authority and responsibility for planning, directing, and controlling the major activities of the Group, directly or indirectly, whether executive or otherwise.

Remuneration philosophy

The objective of the Group's executive reward framework is to ensure reward for performance is competitive and appropriate for the results achieved. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ("the Board") ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for its directors. The performance of the Group depends on the quality of its key management personnel. The remuneration philosophy is to attract, motivate and retain high performance and high-quality personnel.

The reward framework is designed to align executive reward to shareholders' interest. The Board has considered that it should seek to enhance shareholders' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

Remuneration structure

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate and distinct.

<u>Non-executive Directors' Remuneration</u>

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The Chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The Chairman is not present at any discussions relating to the determination of his own remuneration.

Remuneration structure (continued)

Non-executive Directors' Remuneration (continued)
ASX Listing Rules require the aggregate non-executive directors' remuneration be determined periodically by a general meeting. The maximum annual aggregate amount of fees payable to Non-executive Directors is currently $400,000, as disclosed in the Prospectus, with any increase subject to shareholder approval.

Each Non-executive Director receives a fee for being a Director of the Company which is inclusive of sub-committee memberships:

- Non-executive Chair $100,000 p.a. exclusive of statutory superannuation
- Non-executive Directors $60,000 p.a. exclusive of statutory superannuation

Non-executive directors do not receive cash performance related compensation.

Executive Directors' Remuneration
The Group aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

There are three components to the executive remuneration and reward framework:

- base pay and non-monetary benefits
- share-based payments
- other remuneration such as superannuation and long-service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration
Fixed remuneration, consisting of base salary, superannuation, and non-monetary benefits, are reviewed annually by the Nomination and Remuneration Committee. The process consists of a review of relevant comparative remuneration in the market and internally and, where appropriate, external advice on policies and practices. The Nomination and Remuneration Committee has access to external, independent advice where necessary.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits where it does not create any additional costs to the Group and provides additional value to the executive.

Short-term incentive scheme
The short-term incentives ("STI") program is designed to align the targets of the business units with the performance hurdles of key management. STI payments are granted to executives based on specific annual targets and key performance indicators ("KPIs") being achieved. At this stage, the Group does not award any STIs.

Remuneration structure (continued)

Long-term incentive scheme

The long-term incentives ("LTIs") include long-service leave and share-based payments. Share options are awarded to executives based on long-term incentive measures. These include increase in shareholder's value relative to the entire market and the increase compared to similar companies.

The Company has adopted an Employee Incentive Option Plan (Plan). Under the Plan, the Company may grant options to Company eligible employees and consultants to attract, motivate and retain key employees over a period of three years up to a maximum of 10% of the Company's total issued ordinary shares at the date of the grant. Director options are granted at the discretion of the Board and approved by shareholders. Performance hurdles are not attached to vesting periods however the Board determines appropriate vesting periods to provide rewards over time. Refer to Note 15.

Group performance and link to remuneration

The remuneration of the Group's key management personnel, including any component of remuneration that consists of securities in the Company, is not formally linked to the prior performance of the Group. The rationale for this approach is that the Group is in the exploration phase, and it is currently not appropriate to link remuneration to factors such as profitability or share price.

	2026	2025	2024	2023	2022
Other income ($)	-	1,000	-	68,113	-
Loss before income tax ($)	(4,398,649)	(10,559,654)	(4,986,847)	(832,251)	(1,240,059)
Loss attributable to equity holders ($)	(4,398,649)	(10,559,654)	(4,986,847)	(832,251)	(1,240,059)
Share price at year end (cents)	6.3	5.2	16.0	55.5	26.5
Number of listed ordinary shares	374,502,954	113,395,133	83,079,975	55,119,587	45,500,000
Weighted average number of shares	194,354,752	98,113,475	76,487,394	46,527,846	27,713,669
Basic loss per share EPS (cents)	(2.26)	(10.76)	(6.52)	(1.79)	(4.47)
Listed options	29,375,000	29,375,000	-	-	-
Unlisted options	62,352,778	53,852,778	56,102,778	9,000,000	9,000,000
Unlisted performance rights	15,000,000	-	-	-	-
Market capitalisation ($)	23,593,686	5,896,547	13,292,796	30,591,371	12,057,500

During the financial years noted above, there were no dividends paid, or other returns of capital made by the Company to shareholders.

Use of remuneration consultants

No remuneration consultants provided services during the year.

Voting and comments made at the Company's 2025 Annual General Meeting ("AGM")

At the 2025 AGM, 98.24% of the votes received, supported the adoption of the remuneration report for the year ended 30 June 2025. The Company did not receive any specific feedback at the AGM regarding its remuneration practices.

Employment Contracts

Remuneration and other terms of employment for key management personnel are formalised in contracts of employment. Details of these contracts are as follows:

Name:	James Rattenbury
Title:	Chief Executive Officer
Agreement commenced:	1 March 2026
Details:	Base salary of $300,000 p.a. inclusive of statutory superannuation. The agreement is subject to a six-month probationary period, during which either party may terminate the agreement by providing one month's written notice. Following completion of the probationary period, either party may terminate the agreement by providing three months' written notice. Where the agreement is terminated by the Company, other than for gross misconduct, termination benefits are payable equal to the base salary applicable for the relevant notice period. In addition to base salary, Mr Rattenbury was granted 3,000,000 options and 6,000,000 performance rights. The options have an exercise price of $0.25 and are subject to 12-month and 24-month continuous service conditions. The performance rights are subject to service, share price and/or Mineral Resource performance conditions, with expiry dates ranging from 3 March 2029 to 3 March 2031. Further details of the options and performance rights, including the applicable vesting conditions, are set out in the remuneration tables below.
Name:	Thomas Reddicliffe
Title:	Executive Director and Chief Executive Officer
Agreement period:	1 October 2023 to 31 March 2026
Details:	Base salary of $120,000 p.a. plus statutory superannuation. Termination benefits are payable upon termination by the Company, other than for gross misconduct, equal to the base salary applicable for the notice period. Three months' notice was required by either party. On 31 March 2026, Mr Reddicliffe ceased as Executive Director and Chief Executive Officer and transitioned to Non-executive Director and Technical Consultant. Following the transition, the former employment agreement was terminated and replaced with a new Non-executive Director and Technical Consultant agreement providing annual remuneration of $134,400 p.a. inclusive of statutory superannuation.

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Details of remuneration

Details of the remuneration of key management personnel of the Group are set out in the following tables.

Name	Short-term benefits		Post employment benefits	Share-based payments			Total
	Cash salary and fees $	Termination benefits $	Super-annuation $	Equity-settled options (A) $	Performance rights (B) $	Shares (C) $	$
2026							
Non-executive Directors							
Simon Kidston	66,667	-	8,000	-	252,592	130,000	**457,259**
Stefan Murphy	35,000	-	4,200	-	151,555	130,000	**320,755**
Thomas Reddicliffe (F)	30,000	-	3,600	-	-	-	**33,600**
Executive Directors							
Thomas Reddicliffe (F)	90,000	-	10,800	-	50,518	-	**151,318**
Former Directors							
Guy Robertson (D)	32,000	-	-	-	-	-	**32,000**
Roderick Webster (E)	6,793	5,707	-	-	-	-	**12,500**
Jozsef Patarica	187,500	-	-	-	-	-	**187,500**
Senior Executives							
James Rattenbury	96,154	-	10,714	55,066	49,579	-	**211,513**
	544,114	**5,707**	**37,314**	**55,066**	**504,244**	**260,000**	**1,406,445**

Details of remuneration (continued)

Name	Short-term benefits	Post employment benefits	Share-based payments	Total
	Cash salary and fees $	Super-annuation $	Equity-settled options (A) $	$
2025				
Executive Directors				
Thomas Reddicliffe	120,000	13,800	36,263	**170,063**
Former Directors				
Guy Robertson (D)	89,333	-	24,176	**113,509**
Roderick Webster (E)	50,000	-	12,088	**62,088**
	259,333	**13,800**	**72,527**	**345,660**

Notes to the remuneration tables above

(A) The fair value of options granted was determined using the Black-Scholes option pricing model, with valuation assumptions noted elsewhere in this report.
(B) The fair value of performance rights granted was determined using the Hoadley option valuation model, with valuation assumptions noted elsewhere in this report.
(C) The fair value of shares issued was calculated using the lower of the five-day VWAP immediately prior to the grant date and the closing share price on the grant date.
(D) Included in Guy Robertson's cash salary and fees is $16,000 of company secretarial fees (2025: $49,333).
(E) Included in Roderick Webster's cash salary and fees is nil consultancy retainer fees (2025: $10,000).
(F) Director fees have been apportioned on a pro rata basis between the periods served as an Executive Director and as a Non-executive Director during the financial year.

The proportion of remuneration linked to performance, and the fixed proportion are as follows:

Name	Fixed remuneration		At risk - LTI	
	2026 %	2025 %	2026 %	2025 %
Non-executive Directors				
Simon Kidston	45	-	55	-
Stefan Murphy	53	-	47	-
Thomas Reddicliffe	100	-	-	-
Executive Directors				
Thomas Reddicliffe	67	79	33	21
Former Directors				
Guy Robertson	100	79	-	21
Roderick Webster	100	81	-	19
Senior Executives				
James Rattenbury	51	-	49	-

No cash bonuses were granted during the year (2025: Nil).

Additional disclosures relating to key management personnel (KMP)

Shareholdings
The number of shares in the Company held during the financial year by each director and other KMP, including their personally related parties, is set out below:

Name	Held at 30 June 2025	Purchases	Granted	Held on resignation	Held at 30 June 2026
Simon Kidston	-	333,333	1,000,000	-	**1,333,333**
Stefan Murphy	-	1,175,758	1,000,000	-	**2,175,758**
Thomas Reddicliffe	519,444	448,485	-	-	**967,929**
Guy Robertson	50,000	-	-	(50,000)	**-**
Roderick Webster	407,222	-	-	(407,222)	**-**
James Rattenbury	-	2,666,667	-	-	**2,666,667**

Option holdings
The number of options over ordinary shares in the Company held during the financial year by each director and other KMP, including their personally related parties, is set out below:

Name	Held at 30 June 2025	Granted	Held on Resignation	Held at 30 June 2026	Vested and exercisable at 30 June 2026	Maximum value to vest
	Number	Number	Number	Number	Number	$
Thomas Reddicliffe	1,812,500	-	-	1,812,500	1,812,500	-
Guy Robertson	500,000	-	(500,000)	-	-	-
Roderick Webster	500,000	-	(500,000)	-	-	-
James Rattenbury	-	3,000,000	-	3,000,000	-	160,146

No options granted as compensation in the current or prior years were exercised.

Additional disclosures relating to key management personnel (KMP) (continued)

Performance rights

The number of performance rights over ordinary shares in the Company held during the financial year by each director and other KMP, including their personally related parties, is set out below:

Name	Held at 30 June 2025	Granted	Held at 30 June 2026	Vested at 30 June 2026	Maximum value to vest
	Number	Number	Number	Number *	$
Simon Kidston	-	5,000,000	5,000,000	1,666,668	391,325
Stefan Murphy	-	3,000,000	3,000,000	1,000,000	234,795
Thomas Reddicliffe	-	1,000,000	1,000,000	333,334	78,265
James Rattenbury	-	6,000,000	6,000,000	-	563,621

* Performance rights disclosed as vested at 30 June 2026 had satisfied the applicable vesting conditions but had not been converted into ordinary shares of the Company as at that date.

Additional disclosures relating to key management personnel (continued)

Share-based remuneration granted as compensation

Details on options and rights over ordinary shares in the Company that were granted as compensation to each key management person during the reporting period and details on options that vested during the reporting period are as follows:

OPTIONS

Name	Number of options granted	Exercise Price (cents)	Grant date	Expiry date	Vesting Date	Life of the Options (years)	Volatility	Risk free Rate	Fair value at grant date (cents)	Share price at grant date (cents)
James Rattenbury	1,500,000	25	24-Feb-26	03-Mar-31	01-Mar-27	1.01	100%	4.34%	7.174	11.5
James Rattenbury	1,500,000	25	24-Feb-26	03-Mar-31	01-Mar-28	2.01	100%	4.34%	7.174	11.5

No options vested during the year ending 30 June 2026.

RIGHTS

Name	Number of rights granted	Grant date	Expiry date	Life of the rights (years)	Volatility	Risk free Rate	Fair value at grant date (cents)	Share price at grant date (cents)	Vesting conditions
Simon Kidston	833,334	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.95	13.00	20-day VWAP greater than $0.10
Simon Kidston	833,334	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.87	13.00	20-day VWAP greater than $0.125
Simon Kidston	833,333	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.80	13.00	20-day VWAP greater than $0.15
Simon Kidston	833,333	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.65	13.00	20-day VWAP greater than $0.20
Simon Kidston	833,333	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.00	Announcement of a JORC (2012) Mineral Resource estimate
Simon Kidston	833,333	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.00	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE

Additional disclosures relating to key management personnel (continued)

Share-based remuneration granted as compensation (continued)

Name	Number of rights granted	Grant date	Expiry date	Life of the rights (years)	Volatility	Risk free Rate	Fair value at grant date (cents)	Share price at grant date (cents)	Vesting conditions
Stefan Murphy	500,000	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.95	13.0	20-day VWAP greater than $0.10
Stefan Murphy	500,000	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.87	13.0	20-day VWAP greater than $0.125
Stefan Murphy	500,000	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.80	13.0	20-day VWAP greater than $0.15
Stefan Murphy	500,000	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.65	13.0	20-day VWAP greater than $0.20
Stefan Murphy	500,000	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.0	Announcement of a JORC (2012) Mineral Resource estimate
Stefan Murphy	500,000	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.0	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE
Thomas Reddicliffe	166,667	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.95	13.0	20-day VWAP greater than $0.10
Thomas Reddicliffe	166,667	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.87	13.0	20-day VWAP greater than $0.125
Thomas Reddicliffe	166,667	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.80	13.0	20-day VWAP greater than $0.15
Thomas Reddicliffe	166,667	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.65	13.0	20-day VWAP greater than $0.20
Thomas Reddicliffe	166,666	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.0	Announcement of a JORC (2012) Mineral Resource estimate
Thomas Reddicliffe	166,666	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.0	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE

Additional disclosures relating to key management personnel (continued)

Share-based remuneration granted as compensation (continued)

RIGHTS (continued)

Name	Number of rights granted	Grant date	Expiry date	Life of the rights (years)	Volatility	Risk free Rate	Fair value at grant date (cents)	Share price at grant date (cents)	Vesting conditions
James Rattenbury	1,000,000	24-Feb-26	03-Mar-29	3.02	119%	4.15%	9.83	11.0	20-day VWAP greater than $0.20
James Rattenbury	1,000,000	24-Feb-26	03-Mar-29	3.02	119%	N/A	11.00	11.0	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE
James Rattenbury	1,500,000	24-Feb-26	03-Mar-31	5.02	119%	4.24%	10.21	11.0	24 months continuous service and 20-day VWAP greater than $0.30
James Rattenbury	2,500,000	24-Feb-26	03-Mar-31	5.02	119%	4.24%	10.07	11.0	24 months continuous service and 20-day VWAP greater than $0.35

Performance rights subject to market-based share price hurdles were valued using a Hoadley valuation model incorporating the grant-date share price, expected volatility and risk-free interest rate.

For performance rights subject to non-market performance conditions, including the relevant JORC Mineral Resource hurdles, volatility and risk-free interest rate were not applicable to the determination of grant-date fair value. The grant-date fair value of those rights was based on the underlying share price at grant date, with the expected number of rights to vest reassessed at each reporting date having regard to achievement of the relevant non-market performance conditions.

3,000,002 rights vested during the year ended 30 June 2026 (30 June 2025: no rights vested).

Additional disclosures relating to key management personnel (continued)

Other transactions with key management personnel
Integrated CFO Solutions, a company for which Mr Robertson is a director, received $16,000 (2025: $49,333) in repayment for commercial, arms-length consulting services. The balance outstanding on 30 June 2026 was nil (2025: $16,000).

END OF AUDITED REMUNERATION REPORT

This report is made in accordance with a resolution of the Directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the Directors.

SIMON KIDSTON
Non-executive Chair

22 September 2026

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of GreenTech Metals Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia	**M R Ohm**
22 September 2026	**Partner**

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GENERAL INFORMATION

The consolidated financial statements cover GreenTech Metals Limited as a Group consisting of GreenTech Metals Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is GreenTech Metals Limited's functional and presentation currency.

GreenTech Metals Limited is a listed public company limited by shares, incorporated, and domiciled in Australia. Its registered and principal place of business is:

Registered office
Level 2,
10 Ord Street
West Perth WA 6005

A description of the nature of the Group's operations and its principal activities is included in the Directors' Report, which is not part of the financial statements.

The financial statements were authorised for issued, in accordance with a resolution of directors, on 22 September 2026. The directors have the power to amend and reissue the financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2026

	Note	2026 $	2025 $
Other income		-	1,000
Finance income		23,178	10,220
Loss on contribution of exploration assets to joint venture	-	-	(8,369,512)
Exploration expenditure written off	10	(14,469)	(468,516)
Exploration expenditure expensed through profit or loss	10	(998,270)	(14,164)
Share of loss of joint venture	12	(12,176)	-
Marketing and business development costs		(74,729)	(436,252)
Personnel expenses	4	(1,542,247)	(346,902)
Professional fees		(843,697)	(547,387)
Statutory fees		(65,640)	(77,068)
Occupancy costs		(104,190)	(38,662)
Travel expenses		(29,979)	(47,428)
Other general and administration expenses		(58,024)	(89,510)
Share-based payments – consultants		-	(120,217)
Depreciation expense		(4,776)	(7,326)
Amortisation expense		(1,199)	(820)
Other losses	5	(387)	(7,110)
Fair value loss on settlement of financial liabilities	5	(672,044)	-
Loss before income tax		(4,398,649)	(10,559,654)
Income tax expense	7	-	-
Loss for the year		**(4,398,649)**	**(10,559,654)**
Other comprehensive loss, net of tax		-	-
Total comprehensive loss for the year		(4,398,649)	(10,559,654)
Total comprehensive loss attributable to owners of the Company		**(4,398,649)**	**(10,559,654)**
Loss per share (cents per share)			
Basic and diluted	6	(2.26)	(10.76)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes on pages 43 to 73.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Cash and cash equivalents	8(a)	6,382,954	357,817
Trade and other receivables	9	488,306	209,050
Prepayments		51,688	19,786
Current tax assets		110,388	-
Total current assets		7,033,336	586,653
Capitalised exploration and evaluation	10	13,921,911	6,998,355
Property, plant, and equipment		23,948	22,323
Term deposit		-	20,315
Investment in incorporated joint venture	12	1,837,824	1,850,000
Total non-current assets		15,783,683	8,890,993
Total assets		**22,817,019**	**9,477,646**
Liabilities			
Trade and other payables	13	668,162	403,629
Employee benefits		6,868	-
Total current liabilities		675,030	403,629
Total liabilities		675,030	403,629
Net assets		**22,141,989**	**9,074,017**
Equity			
Issued capital	14	25,193,607	10,244,719
Reserves		13,743,095	15,044,883
Accumulated losses		(16,794,713)	(16,215,585)
Total equity attributable to equity holders of the Company		**22,141,989**	**9,074,017**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes on pages 43 to 73.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2026

	Issued capital $	Options reserve $	Rights reserve $	Option application monies reserve $	Accumulated losses $	Total equity $
Balance on 1 July 2024	8,665,689	14,870,585	-	-	(6,278,702)	17,257,572
Loss after income tax expense for the year	-	-	-	-	(10,559,654)	(10,559,654)
Total comprehensive loss for the year	-	-			(10,559,654)	(10,559,654)
Transactions with owners in their capacity as owners						
Contributions of equity, net of transaction costs (Note 14)	1,554,030	-	-	-	28,933	1,582,963
Transfer to accumulated losses on expiry of options	-	(593,838)	-	-	593,838	-
Share-based payments (Note 15)	25,000	768,136	-	-	-	793,136
Balance on 30 June 2025	**10,244,719**	**15,044,883**	**-**	**-**	**(16,215,585)**	**9,074,017**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes on pages 43 to 73.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)
For the year ended 30 June 2026

	Issued capital $	Options reserve $	Rights reserve $	Option application monies reserve $	Accumulated losses $	Total equity $
Balance on 1 July 2025	10,244,719	15,044,883	-	-	(16,215,585)	9,074,017
Loss after income tax expense for the year	-	-			(4,398,649)	(4,398,649)
Total comprehensive loss for the year	-	-			(4,398,649)	(4,398,649)
Transactions with owners in their capacity as owners						
Contributions of equity, net of transaction costs (Note 14)	10,528,888	-	-	-	-	10,528,888
Option application monies received	-	-	-	1,678	-	1,678
Transfer to accumulated losses on expiry of options	-	(3,819,521)	-	-	3,819,521	-
Share-based payments (Note 15)	4,420,000	2,011,811	504,244	-	-	6,936,055
Balance on 30 June 2026	**25,193,607**	**13,237,173**	**504,244**	**1,678**	**(16,794,713)**	**22,141,989**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes on pages 43 to 73.

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Cash paid to suppliers and employers		(1,858,643)	(1,292,426)
Receipts from joint venture partners		245,392	-
Payments for exploration and evaluation expensed through profit or loss		(1,012,004)	(430)
Interest received		11,096	10,220
Release of security deposit		18,873	-
Net cash used in operating activities	8(b)	(2,595,286)	(1,282,636)
Cash flows from investing activities			
Proceeds from the sale of exploration assets		-	100,000
Payments for capitalised exploration		(3,269,685)	(2,317,643)
Payments for property, plant, and equipment		(7,600)	-
Payments for joint venture contributions		(98,170)	-
Net cash used in investing activities		(3,375,455)	(2,217,643)
Cash flows from financing activities			
Proceeds from issue of shares		12,637,628	2,200,000
Proceeds from option application monies		1,678	-
Payment of capital raising costs		(643,428)	(163,922)
Net cash from financing activities		11,995,878	2,036,078
Net increase / (decrease) in cash and cash equivalents		6,025,137	(1,464,201)
Cash and cash equivalents on 1 July		357,817	1,822,018
Cash and cash equivalents on 30 June	8(a)	6,382,954	357,817

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes on pages 43 to 73.

NOTES TO THE CONSOLIDATED FINANCIAL REPORT

For the year ended 30 June 2026

1 MATERIAL ACCOUNTING POLICIES

The material accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 NEW OR AMENDED ACCOUNTING STANDARDS AND INTERPRETATIONS ADOPTED

The Group has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period.

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Group for the annual reporting period ended 30 June 2026. The Group has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

1.2 BASIS OF PREPARATION

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") and the Corporations Act 2001, as appropriate for, for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IASB").

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, certain classes of property, plant, and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.

1.3 PARENT ENTITY INFORMATION

In accordance with the Corporations Act 2001, these financial statements present the results of the Group only. Supplementary information about the parent entity is disclosed in Note 20.

1.4 PRINCIPLES OF CONSOLIDATION

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of GreenTech Metals Limited ("company" or "parent entity") as at 30 June 2026 and the results of all subsidiaries for the year then ended. GreenTech Metals Limited and its subsidiaries together are referred to in these financial statements as the 'Group'.

Subsidiaries are all those entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and can affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances, and unrealised gains on transactions between entities in the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired, is recognised directly in equity attributable to the parent.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position, and statement of changes in equity of the Group. Losses incurred by the Group are attributed to the non-controlling interest in full, even if that results in a deficit balance.

When the Group loses control over a subsidiary, it derecognises the assets including goodwill, liabilities, and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The Group recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

1.5 CURRENT AND NON-CURRENT CLASSIFICATION

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the Group's normal operating cycle, it is held primarily for the purpose of trading, it is expected to be realised within 12 months after the reporting date, or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date. All other assets are classified as non-current.

A liability is classified as current when it is either expected to be settled in the Group's normal operating cycle, it is held primarily for the purpose of trading, it is due to be settle within 12 months after the reporting date, or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting date. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

1.6 GOING CONCERN

The consolidated financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business.

For the year ended 30 June 2026, the Group incurred an operating loss of $4,398,649 and had net cash outflows from operating and investing activities of $5,970,741. As at 30 June 2026, the Group had net assets of $22,141,989, with total cash on hand of $6,382,954.

The Directors have considered the Group's cash resources, forecast expenditure requirements and funding plans, including the Board-approved cashflow forecast dated 19 June 2026 covering the period through to September 2027. The forecast indicates that additional funding will be required to support the Group's planned activities over the forecast period.

The Directors believe that it is reasonably foreseeable that the Company and Group will continue as going concerns and that it is appropriate to adopt the going concern basis in preparing the financial report after consideration of the following factors:

- the Group had cash at bank of $6,382,954 and net assets of $22,141,989 as at 30 June 2026;
- during the year, the Company successfully raised $12,740,000 before costs in new equity capital, demonstrating its recent ability to access equity markets to fund its activities;
- the Board-approved cashflow forecast assumes a further $6,000,000 capital raising as part of the Group's funding strategy. While this funding is not presently committed and remains subject to market conditions and investor support, the Directors consider the Company's recent capital raising history in assessing its ability to obtain further funding when required;
- the Group has the ability to scale back, defer or prioritise certain discretionary exploration and corporate expenditure, if required, to conserve cash while continuing to meet minimum obligations necessary to maintain its tenements and operations; and
- the Group retains the ability, if required, to pursue asset sales, joint venture arrangements or other transactions involving its mineral exploration interests as alternative sources of funding.

The Group's ability to continue as a going concern is dependent upon obtaining additional funding when required and/or managing the timing and level of expenditure. As future funding is not presently committed, there exists a material uncertainty that may cast significant doubt on the ability of the Company and Group to continue as going concerns and, therefore, whether they will realise their assets and extinguish their liabilities in the normal course of business and at the amounts stated in the financial report.

Notwithstanding this material uncertainty, the Directors believe that the Company and Group have reasonable grounds to expect that they will be able to continue as going concerns and meet their obligations as and when they fall due. Accordingly, the financial statements have been prepared on a going concern basis.

2 CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, revenue, and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. Judgements estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

2 CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (continued)

Share-based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined using either a Black-Scholes options pricing model, or a Hoadley option valuation model, using the assumptions detailed in Note 15.

Fair value of joint ventures and non-financial assets

Management uses valuation techniques to determine the fair value of non-financial assets and joint ventures as no quoted market prices are available. Significant judgement is required in selecting appropriate valuation methodologies and in determining key assumptions such as forecast cashflows, discount rates, and market multiples. Management engaged an independent valuation consultant to assist in the process; however, management remains responsible for the assumptions applied. Changes in these assumptions could have a material impact on the reported value. Refer Note 12.

Fair value of financial instruments

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument.

Management bases its assumption on observable data as far as possible, but this is not always available. In that case, management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date. Refer Note 16.

3 OPERATING SEGMENTS

Accounting Policy

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors of GreenTech Metals Limited.

For management purposes, the Group is organised into one operating segment, which involves exploration for gold and base metals in Australia. All the Group's activities are interrelated, and discrete financial information is reported to the Board (Chief Operating Decision Maker) as a single segment. Accordingly, all significant operating decisions are based upon analysis of the Group as one segment. The financial results from the segment are equivalent to the financial statements of the Group as a whole.

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss since 30 June 2025.

4 PERSONNEL EXPENSES AND EMPLOYEE BENEFITS

Accounting Policy

Short-term employee benefits
Liabilities for wages and salaries, including non-monetary benefits, annual long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits
The liability for annual and long service leave, not expected to settle within 12 months of the reporting date, are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense
Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

The table below sets out personnel costs expensed during the year.

	Note	2026 $	2025 $
Directors' remuneration [1]	17	1,406,445	345,660
Fringe benefits tax		12,337	-
Recruitment costs		121,666	-
Other associated personnel expenses		1,798	1,242
		1,542,247	346,902

[1] KMP share-based payments expense of $819,310 is included in KMP' Remuneration

5 OTHER LOSSES

	2026 $	2025 $
Fair value loss on settlement of financial liabilities [1]	672,044	-
Loss on sale of property, plant, and equipment	-	5,562
Foreign exchange loss	387	1,548
	672,431	**7,110**

[1] Fair value loss on financial liabilities relates to the difference between the carrying value amount of financial liabilities extinguished and the fair value of the equity instruments issued in settlement of those liabilities, in accordance with INT 19 *Extinguishing Financial Liabilities with Equity Instruments*.

6 LOSS PER SHARE

Accounting Policy

Basic earnings / loss per share
Basic earnings / loss per share is calculated by dividing the profit / (loss) attributable to the owners of GreenTech Metals Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings / loss per share
Diluted earnings / loss per share adjusts the figures used in the determination of basic earnings / loss per share to accounts for the after-income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

	2026 $	2025 $
Basic and diluted loss per share		
Loss after income tax attributable to owners of GreenTech Metals Limited	(4,398,649)	(10,559,654)
	Cents	**Cents**
Basic loss per share	(2.26)	(10.76)
Diluted loss per share	(2.26)	(10.76)
	Number	**Number**
Weighted average number of ordinary shares		
Issued ordinary shares on 1 July	113,395,133	83,079,975
Effect of shares issued	80,959,619	15,033,500
Weighted average number of ordinary shares on 30 June	**194,354,752**	**98,113,475**

7 INCOME TAX EXPENSE

Accounting Policy

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in as transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits, or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled, and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probably that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities, and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

GreenTech Metals Limited ("the head entity") and its wholly owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime. The head entity and each subsidiary in the tax consolidated group continue to account for their own current and deferred tax amounts. The tax consolidated group has applied the 'separate taxpayer within group' approach in determining the appropriate amount of taxes to allocate to members of the tax consolidated group.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses, and assets are recognised net of the amount of, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

7 INCOME TAX EXPENSE (continued)

Accounting Policy (continued)

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(a) Amounts recognised in profit or loss

	2026 $	2025 $
Current tax expense	-	-
Deferred tax expense	-	-
Income tax expense	**-**	**-**
Numerical reconciliation of income tax expense to prima facie tax payable		
Loss from continuing operations before income tax	(4,398,649)	(10,559,654)
Tax at the Australian tax rate of 30% (2025: 30%)	(1,319,595)	(3,167,896)
Non-deductible expenses	457,957	2,531,986
Timing differences	(900,325)	(650,466)
Tax losses utilised not previously brought to account	1,761,963	1,286,376
Income tax expense	-	-
Tax losses		
Potential future income tax benefits attributed to tax losses, not brought to account	5,126,450	3,975,089

7 INCOME TAX EXPENSE (continued)

(a) Amounts recognised in profit or loss (continued)

All unused tax losses were incurred by Australian entities.

The benefit of these tax losses will only be obtained if:

i) future assessable income is derived of a nature and of an amount sufficient to enable the benefit to be realised
ii) the conditions for deductibility imposed by tax legalisation continue to be complied with
iii) no changes in tax legislation adversely affect the Group in realising the benefit, and
iv) satisfaction of either the continuity of ownership or the same business test.

(b) Unrecognised deferred tax assets and liabilities

Deferred tax liabilities have not been recognised in respect of the following items:

	2026 $	2025 $
Deferred tax liabilities		
Prepayments	(15,506)	-
Capitalised exploration	(2,324,325)	(2,099,507)
	(2,339,831)	**(2,099,507)**
Deferred tax assets		
Capital raising costs – s40-880	273,085	75,580
Trade and other payables	11,550	12,000
Employee benefits	2,061	-
Carry forward tax losses	5,126,450	3,975,089
	5,413,146	4,062,669
Net unrecognised deferred tax assets	**3,073,315**	**1,963,162**

8 CASH AND CASH EQUIVALENTS

Accounting Policy

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalent also includes, bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

(a) Reconciliation of cash recorded in Statement of Financial Position to Statement of Cash Flows

	2026 $	2025 $
Cash and cash equivalents in the statement of cash flows	6,382,954	357,817

(b) Reconciliation of cash flows from operating activities

	2026 $	2025 $
Cash flows from operating activities		
Loss for the period	(4,398,649)	(10,559,654)
Adjustments for:		
Exploration expenditure written off / loss on contribution of exploration assets	14,469	8,838,028
Net profit on foreign exchange translation	-	(319)
Equity-settled share-based payments	819,310	192,744
Fair value loss on trade creditors settled by the issue of shares	672,044	-
Depreciation and amortisation	5,975	8,146
Loss on disposal of property, plant, and equipment	-	5,562
Share of loss of joint venture	12,176	-
Change in trade and other receivables	50,101	(6,666)
Change in prepayments and deposits	(11,588)	(2,744)
Change in trade and other payables	234,007	245,567
Change in employee benefits provision	6,869	(3,300)
Net cash used in operating activities	**(2,595,286)**	**(1,282,636)**

(c) Non-cash investing and financing activities

	2026 $	2025 $
Capital raising costs settled through shares or options	2,476,745	600,184
Acquisition of exploration and evaluation assets via issue of	(3,640,000)	-
Settlement of trade creditors via issue of shares	461,518	183,928
	(701,737)	**784,112**

9 TRADE AND OTHER RECEIVABLES

	Note	2026 $	2025 $
Current			
Amounts due from joint venture partners		17,584	144,618
Authorised government agencies		248,198	52,442
Proceeds receivable on shares issued at 30-Jun-26 [1]	14	102,372	-
Advances to incorporated joint venture [2]		98,170	-
Other receivables		21,982	11,990
		488,306	**209,050**

(1) Funds were subsequently received on 1 July 2026.
(2) Represents funds advanced in relation to the Group's lithium joint venture interests.

Other receivables are non-interest bearing. Note 16 includes disclosures relating to the credit risk exposures and analysis relating to the allowance for expected credit losses.

10 EXPLORATION AND EVALUATION

Accounting Policy

Exploration and evaluation expenditure is accounted for on an area-of-interest basis. Expenditure is capitalised as an exploration and evaluation asset in respect of each separate area of interest for which the rights of tenure are current, and where:

- Such expenditure is expected to be recouped through successful development and exploitation of the area of interest, or alternatively, by its sale; or
- Exploration activities in the area of interest have not yet reached a stage that permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or relating to, the area are continuing.

Capitalised costs include costs directly related to exploration and evaluation activities, such as acquisition of rights to explore, topographical, geological, geochemical and geophysical studies, exploratory drilling, trenching, sampling, and associated activities. General and administrative costs are expensed as incurred.

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount may exceed its recoverable amount. Any impairment loss is recognised as an expense in the statement of profit or loss.

Once the technical feasibility and commercial viability of extracting a mineral resource are demonstrable, the capitalised expenditure for the area of interest is reclassified to development assets and is tested for impairment before reclassification.

10 EXPLORATION AND EVALUATION (continued)

	Total $
Balance on 1 July 2024	**15,700,141**
Additions	2,086,242
Transfer to investment in joint venture	(10,235,862)
Impairment or disposals	(552,166)
Balance on 30 June 2025	**6,998,355**
Acquisition of Munni Munni exploration interests	3,987,897
Acquisition of Goldfields exploration interest	292,444
Exploration expenditure additions	2,657,684
Impairment / tenements surrendered	(14,469)
Balance on 30 June 2026	**13,921,911**

Acquisitions during the year

Munni Munni PGE-Cu-Ni Project

On 2 February 2026, the Company completed the acquisition of a 70% legal and beneficial interest in the Munni Munni PGE-Cu-Ni Project from Alien Metals Australia Pty Ltd. The transaction was accounted for as an asset acquisition.

Consideration comprised:

- $500,000 in cash; and
- 47,000,000 fully paid ordinary shares

The acquired interest was independently valued at $3,800,000 at the acquisition date. As the fair value of the acquired mineral interests could be reliably measured, the acquisition was measured by reference to that fair value. After deducting the $500,000 cash consideration, $3,300,000 was attributed to the 47,000,000 ordinary shares issued as consideration.

Qualifying directly attributable acquisition costs were capitalised as part of the cost of the acquired exploration and evaluation assets.

The Company also holds an option to acquire a further 10% interest within 12 months of completion through the issue of a further 20 million ordinary shares. Exercise of the option is conditional upon shareholder approval for the issue of the Option Consideration Shares, the Company's 30-day VWAP being at least $0.05 and Alien Metals' voting power remaining at or below 20% following the issue.

Following completion, the Company is required to fund joint venture activities through to completion of a bankable feasibility study, with the vendor free carried during that period.

The recoverability of the carrying amount of exploration and evaluation assets is dependent on the successful development and commercial exploitation or, alternatively, sale of the respective areas of interest.

10 EXPLORATION AND EVALUATION (continued)

Acquisitions during the year (continued)

Goldfields Consolidated Tenements
On 2 February 2026, the Company completed the acquisition of interests in exploration tenements E47/4504 and E47/4857 from Goldfields Consolidated Pty Ltd.

Consideration comprised:

- $40,000 in cash; and
- 4 million fully paid ordinary shares.

The acquired interests were independently valued at a combined preferred value of $380,000 at the acquisition date. As the fair value of the acquired interests could be reliably measured, the acquisition was measured by reference to that fair value. After deducting the $40,000 cash consideration, $340,000 was attributed to the 4,000,000 ordinary shares issued as consideration.

At the acquisition date, E47/4504 was a granted exploration licence while E47/4857 remained an exploration licence application. The acquisition value was allocated between the two interests by reference to their relative technical valuations. The amount attributable to E47/4504 was capitalised as exploration and evaluation expenditure, together with qualifying directly attributable acquisition costs. The amount attributable to E47/4857 was recognised as an expense as the relevant exploration right had not been granted at 30 June 2026.

The acquisition is also subject to a 2% gross royalty over minerals produced from the acquired interests.

Exploration expenditure expensed through profit or loss

	2026 $	2025 $
Current		
Expenditure relating to tenement applications not granted	991,057	-
Other exploration expenditure not meeting the criteria for capitalisation	7,213	14,164
	998,270	**14,164**

Exploration expenditure is recognised in profit or loss where it does not meet the Group's criteria for capitalisation. During the year, this included the portion of acquisition consideration attributable to exploration tenement E47/4857, which remained an application at the acquisition date and for which the Group did not hold current rights of tenure.

11 JOINT VENTURE ARRANGEMENTS

Accounting Policy

The Group's interests in unincorporated joint arrangements are classified as joint operations under AASB 11 *Joint Arrangements*. In a joint operation, the Group recognises its share of assets, liabilities, revenues and expenses in relation to its interest.

Exploration and evaluation assets relating to joint operations are accounted for in accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources* and are carried at cost less impairment. Where another party funds expenditure during a free-carry period, the Group does not recognise that expenditure until it becomes responsible for funding its share of the arrangement.

Crest Silver Joint Operation

On 6 May 2025, the Company entered into a sale and joint venture agreement with Crest Silver Pty Ltd ("Crest") in respect of two granted exploration tenements and one prospecting licence application.

Under the agreement, the Company retains a 30% free-carried interest in the relevant tenements until a decision to mine. Crest holds the remaining 70% interest, acts as manager of the joint operation and is responsible for funding exploration expenditure and meeting tenement obligations during the free-carry period.

Crest is required to fund a minimum of $1,000,000 in exploration expenditure over a four-year period.

The Company may also become entitled to contingent consideration of $2,000,000 upon a decision to mine, payable in cash or shares, or a combination of both, in accordance with the terms of the agreement.

At 30 June 2026, the Company continued to hold its 30% free-carried interest in the joint operation.

12 INVESTMENTS IN JOINT VENTURE

Accounting Policy

Interests in incorporated joint ventures are accounted for using the equity method in accordance with AASB 128 *Investments in Associates and Joint Ventures*.

Under the equity method, the investment is initially recognised at cost and adjusted thereafter for the Group's share of the joint venture's profit or loss and other comprehensive income. Distributions received from the joint venture reduce the carrying amount of the investment

The Group's share of the joint venture's results is recognised from the date joint control commences until the date that it ceases.

12 INVESTMENTS IN JOINT VENTURE (continued)

Andover Lithium Pty Ltd

On 1 April 2025, the Company and Artemis Resources Limited (ARV) entered into a binding agreement to consolidate the lithium mineral rights from their respective tenement holdings into a newly incorporated joint venture company, Andover Lithium Pty Ltd (“Andover”), each holding 50% of the issued shares.

The Company’s initial investment in Andover was recognised at $1,850,000 and is accounted for using the equity method.

During the year ended 30 June 2026, the Group recognised its 50% share of Andover’s result in profit or loss. The carrying amount of the investment is adjusted for the Group's share of Andover’s results and any contributions or distributions during the period.

Reconciliation of Carrying Amount

	2026 $	2025 $
Balance on 1 July	1,850,000	-
Investment recognised on establishment	-	1,850,000
Share of loss of joint venture	(12,176)	-
Balance on 30 June	**1,837,824**	**1,850,000**

Summarised Financial Information of Andover Lithium Pty Ltd

	2026 $	2025 $
Total Assets	3,871,969	3,700,000
Total Liabilities	(196,321)	-
Net Assets	3,675,648	3,700,000
Issued Capital	3,700,000	3,700,000
Retained Earnings	(24,352)	-
Total equity	3,675,648	3,700,000
Loss for the year	(24,352)	-
Total comprehensive loss for the year	(24,352)	-

13 TRADE AND OTHER PAYABLES

	2026 $	2025 $
Current		
Trade payables	471,931	340,703
Other payables and accrued expenses	196,231	62,926
	668,162	403,629

Refer to Note 16 for further information on financial instruments.

14 ISSUED CAPITAL AND RESERVES

Accounting Policy

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

	Ordinary shares			
	Number of shares		Amount in $	
	2026	2025	2026	2025
Balance on 1 July	113,395,133	83,079,975	10,244,719	8,665,689
Issue of fully paid shares for cash - received	193,907,765	27,500,000	12,637,628	2,200,000
Issue of fully paid shares for cash – receivable	1,364,960	-	102,372	-
Issue of shares to directors [(1)]	2,000,000	312,500	260,000	25,000
Issue of shares in settlement of trade creditors [(2)]	8,835,096	2,502,658	1,133,562	183,928
Issue of shares for acquisition of tenements [(3)]	51,000,000	-	3,640,000	-
Issue of shares as consideration for capital raising [(4)]	4,000,000	-	520,000	-
Capital raising costs	-	-	(3,344,674)	(829,898)
Balance on 30 June	**374,502,954**	**113,395,133**	**25,193,607**	**10,244,719**

(1) 2,000,000 ordinary shares were issued to directors during the year with a fair value of $260,000 (2025: 312,500 shares, $25,000). Further details are set out in Note 15.

(2) 8,835,096 ordinary shares with a fair value of $1,133,562 (2025: 2,502,658 shares, $183,928) were issued to settle financial liabilities of $461,518. The resulting loss of $672,044 was recognised on extinguishment of financial liabilities (Note 5). Refer also to Note 8(c).

(3) 51,000,000 ordinary shares were issued as consideration for the acquisition of exploration tenements, with a fair value of $3,640,000. Further details are set out in Note 10.

(4) 4,000,000 ordinary shares were issued as consideration in connection with the capital raising, with a fair value of $520,000.

14 ISSUED CAPITAL AND RESERVES (continued)

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value, and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There is no current on-market share buy-back.

Reserves

Nature and purpose of reserves

Share-based payments reserve - option
The share-based payment reserve for options records the cumulative amounts recognised in equity for options granted in exchange for goods or services, less any transfers within equity. Details of the arrangements and the valuation assumptions are disclosed in Note 15.

Share-based payments reserve – performance rights
The share-based payment reserve for performance rights records the cumulative amounts recognised in equity for performance rights granted in exchange for goods or services, less any transfers within equity. Details of the arrangements, performance conditions and valuation assumptions are disclosed in Note 15.

Option premium reserve
The option premium reserve records consideration received for the issue of options classified as equity, net of directly attributable issue costs and any related income tax effects, less any transfers within equity.

	Share-based payment reserve options $	Share-based payment reserve rights 4	Option premium reserve 4	Total 4
Balance on 1 July 2024	**14,875,170**	**-**	**-**	**14,875,170**
Share-based payments recognised during the year	801,700	-	-	801,700
Forfeited options – reversal through profit or loss	(33,564)	-	-	(33,564)
Transfers to accumulated losses on expiry	(598,423)	-	-	(598,423)
Balance on 30 June 2025	**15,044,883**	**-**	**-**	**15,044,883**
Share-based payments recognised during the year	2,011,811	504,244	-	2,516,055
Proceeds from options issued	-	-	1,678	1,678
Transfers to accumulated losses n expiry	(3,819,521)	-	-	(3,819,521)
Balance on 30 June 2026	**13,237,173**	**504,244**	**1,678**	**13,743,095**

15 SHARE-BASED PAYMENTS

Accounting Policy

The Group provides equity-settled share-based compensation benefits to employees, directors and consultants.

Equity-settled transactions include awards of shares, rights or options in exchange for services. The fair value of equity-settled awards is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase in equity. Where shares are issued directly for services, fair value is measured at grant date by reference to the Company's share price, or the volume weighted average price over a specified period where applicable.

The fair value of options is determined using the Black-Scholes option pricing model, taking into account the exercise price, option term, share price at grant date, expected volatility, expected dividend yield, risk-free interest rate and applicable non-vesting conditions.

The fair value of performance rights is determined using the Hoadley option valuation model, taking into account the share price target, option term, share price at grant date, expected volatility, expected dividend yield, risk-free interest rate and applicable non-vesting conditions.

The cumulative expense recognised for equity-settled awards reflects the grant date fair value, the estimated number of awards expected to vest and the portion of the vesting period that has elapsed. Where an award becomes fully vested before the end of the original vesting period, any remaining unrecognised expense is recognised immediately.

Market conditions are reflected in the grant date fair value of awards. Awards subject to market conditions are treated as vesting where all other vesting conditions are satisfied.

Modifications to equity-settled awards are accounted for by continuing to recognise, at a minimum, the original grant date fair value. Any incremental fair value arising from a modification is recognised over the remaining vesting period.

Where an award is cancelled, any remaining unrecognised expense is recognised immediately. Replacement awards are accounted for as modifications where applicable.

15 SHARE-BASED PAYMENTS (continued)

The share-based payment expense included within the consolidated financial statements can be broken down as follows:

	2026 $	2025 $
Expensed in Personnel Expenses and Other Employee Benefits		
Options and rights issued to key management personnel	559,310	72,527
Shares issued to key management personnel	260,000	-
Expensed in Professional Fees		
Options issued to consultants	-	95,217
Shares issued to consultants	-	25,000
Recognised in the Statement of Financial Position		
Shares issued for the acquisition of tenements	3,640,000	-
Shares issued for capital raising fees	520,000	-
Options issued for capital raising services	1,956,745	600,184
Shares issued to extinguish a debt	-	208
	6,936,055	**793,136**

Share-based payment programme

The Company has adopted an Employee Share Option Scheme ("ESOS"). Under the ESOS, the Company may grant options and rights to Company eligible employees to acquire securities to a maximum of 10% of the Company's total issued ordinary shares at the date of the grant. The fair value of share options granted is measured using the Black Scholes option pricing model.

The options and rights vest on a time scale as specified in the ESOS and are granted for no consideration. Options and rights granted under the plan carry no dividend or voting rights. When exercisable, each option is converted into one ordinary share. The maximum term of an option is 5 years from grant date, and the exercise price is settled in cash.

Options and rights will not be transferable and will not be listed on the ASX unless the offer provides otherwise or the Board in its absolute discretion approves.

15 SHARE-BASED PAYMENT PLANS (continued)

Options

At 30 June 2026, a summary of the Group options issued and not exercised under the share-based payment programme are as follows. Options are settled by the physical delivery of shares:

Grant date	Vesting date	Expiry date	Exercise Price (cents)	Balance at the start of the year	Granted during the year	Exercised during the year	Expired / forfeited during the year	Balance at the end of the year	Vested and exercisable at the end of the year	
07-Jul-23	07-Jul-23	07-Jul-26	22.50	6,502,778	-	-	-	6,502,778	6,502,778	
09-Aug-23	04-Sep-23	04-Sep-27	16.00	1,250,000	-	-	-	1,250,000	1,250,000	
16-Oct-23	09-Nov-23	09-Jul-27	16.00	1,250,000	-	-	-	1,250,000	1,250,000	
09-Aug-23	09-Nov-23	09-Nov-27	16.00	4,750,000	-	-	-	4,750,000	4,750,000	
09-Aug-23	09-Nov-23	09-Nov-25	16.00	12,500,000	-	-	(12,500,000)	-	-	
09-Aug-23	09-Nov-23	09-Nov-27	30.00	10,000,000	-	-	-	10,000,000	10,000,000	
09-Aug-23	09-Nov-23	09-Nov-26	22.50	12,500,000	-	-	-	12,500,000	12,500,000	
02-Feb-24	08-Aug-24	08-Feb-27	30.00	100,000	-	-	-	100,000	100,000	
02-Feb-24	08-Feb-25	08-Feb-27	50.00	500,000	-	-	-	500,000	500,000	
01-Mar-24	01-Mar-24	09-Nov-25	16.00	1,000,000	-	-	(1,000,000)	-	-	
25-Nov-24	20-Dec-24	20-Dec-27	20.00	1,500,000	-	-	-	1,500,000	1,500,000	
09-Jan-25	09-Jan-25	09-Jan-28	12.00	15,000,000	-	-	-	15,000,000	15,000,000	
28-Jan-26	28-Jan-26	28-Jan-29	8.25	-	20,000,000	-	-	20,000,000	20,000,000	
24-Feb-26	03-Mar-27	03-Mar-31	25.00	-	1,500,000	-	-	1,500,000	-	
24-Feb-26	03-Mar-28	03-Mar-31	25.00	-	1,500,000	-	-	1,500,000	-	
Total				**66,852,778**	**23,000,000**	**-**	**(13,500,000)**	**76,352,778**	**73,352,778**	**-**
Weighted average exercise price (cents)				19.41	10.43	-	16.00	17.31	16.99	-

At the reporting date, the weighted average remaining contractual life of options outstanding at year end was 1.55 years.

15 SHARE-BASED PAYMENT PLANS (continued)

Key valuation assumptions made at valuation date under the Black & Scholes option pricing model are summarised below:

	Number of Options	Exercise Price (cents)	Grant date	Expiry Date	Life of the Options (years)	Volatility %	Risk free Rate %	Fair value at grant date (cents)	Share price at grant date (cents)
Broker options	20,000,000	8.25	28-Jan-26	28-Jan-29	3.00	100	4.15	9.784	13.5
CEO options	3,000,000	25.00	24-Feb-26	03-Mar-31	5.02	100	4.33	7.174	11.0

15 SHARE-BASED PAYMENT PLANS (continued)

Options (continued)

At 30 June 2025, a summary of the Group options issued and not exercised under the share-based payment programme are as follows. Options are settled by the physical delivery of shares:

Grant date	Vesting date	Expiry date	Exercise Price (cents)	Balance at the start of the year	Granted during the year	Exercised during the year	Expired / forfeited during the year	Balance at the end of the year	Vested and exercisable at the end of the year
22-Oct-21	22-Oct-21	22-Oct-24	20.0	3,750,000	-	-	(3,750,000)	-	-
11-Apr-22	11-Apr-22	11-Apr-24	30.0	250,000	-	-	(250,000)	-	-
07-Jul-23	07-Jul-23	07-Jul-26	22.5	6,502,778	-	-	-	6,502,778	6,502,778
09-Aug-23	04-Sep-23	04-Sep-27	16.0	1,250,000	-	-	-	1,250,000	1,250,000
16-Oct-23	09-Nov-23	09-Nov-25	16.0	1,250,000	-	-	-	1,250,000	1,250,000
09-Aug-23	09-Nov-23	09-Nov-25	16.0	4,750,000	-	-	-	4,750,000	4,750,000
09-Aug-23	09-Nov-23	09-Nov-25	16.0	12,500,000	-	-	-	12,500,000	12,500,000
09-Aug-23	09-Nov-23	09-Nov-27	40.0	10,000,000	-	-	-	10,000,000	10,000,000
09-Aug-23	09-Nov-23	09-Nov-26	22.5	12,500,000	-	-	-	12,500,000	12,500,000
02-Feb-24	08-Aug-24	08-Feb-27	30.0	600,000	-	-	(500,000)	100,000	100,000
02-Feb-24	08-Feb-25	08-Feb-27	40.0	500,000	-	-	(500,000)	-	-
02-Feb-24	08-Feb-26	08-Feb-27	50.0	1,000,000	-	-	(1,000,000)	-	-
02-Feb-24	08-Feb-25	08-Feb-27	50.0	500,000	-	-	-	500,000	500,000
01-Mar-24	01-Mar-24	09-Nov-25	16.0	1,000,000	-	-	-	1,000,000	1,000,000
25-Nov-24	20-Dec-24	20-Dec-27	20.0	-	1,500,000	-	-	1,500,000	1,500,000
09-Jan-25	09-Jan-25	09-Jan-28	12.0	-	15,000,000	-	-	15,000,000	15,000,000
Total				**56,352,778**	**16,500,000**	**-**	**(6,000,000)**	**66,852,778**	**66,852,778**
Weighted average exercise price (cents)				24.05	12.73	-	27.92	19.41	19.41

At the exercise date, the weighted average remaining contractual life of options outstanding at year end was 1.66 years.

15 SHARE-BASED PAYMENT PLANS (continued)

Performance rights
At 30 June 2026, a summary of the Group performance rights issued are as follows:

Grant date	Vesting date	Expiry date	Balance at the start of the year	Granted during the year	Expired / forfeited / converted during the year	Balance at the end of the year	Vested at the end of the year *	Vesting conditions
21-Jan-26	28-Jan-31	28-Jan-31	-	1,500,001	-	1,500,001	1,500,001	20-day VWAP greater than $0.10
21-Jan-26	28-Jan-31	28-Jan-31	-	1,500,001	-	1,500,001	1,500,001	20-day VWAP greater than $0.125
21-Jan-26	28-Jan-31	28-Jan-31	-	1,500,000	-	1,500,000	-	20-day VWAP greater than $0.15
21-Jan-26	28-Jan-31	28-Jan-31	-	1,500,000	-	1,500,000	-	20-day VWAP greater than $0.20
21-Jan-26	28-Jan-31	28-Jan-31	-	1,499,999	-	1,499,999	-	Announcement of a JORC (2012) Mineral Resource estimate
21-Jan-26	28-Jan-31	28-Jan-31	-	1,499,999	-	1,499,999	-	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE
24-Feb-26	03-Mar-29	03-Mar-29	-	1,000,000	-	1,000,000	-	20-day VWAP greater than $0.20
24-Feb-26	03-Mar-29	03-Mar-29	-	1,000,000	-	1,000,000	-	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE
24-Feb-26	06-Mar-31	03-Mar-31	-	1,500,000	-	1,500,000	-	24 months continuous service and 20-day VWAP of at least $0.30
24-Feb-26	06-Mar-31	03-Mar-31	-	2,500,000	-	2,500,000	-	24 months continuous service and 20-day VWAP greater than $0.35
			-	15,000,000	-	15,000,000	3,000,002	

* Performance rights that had vested but had not converted into ordinary shares at 30 June 2026 remain included in the closing balance and are separately identified as vested at year end.

15 SHARE-BASED PAYMENT PLANS (continued)

Performance rights (continued)

Key valuation assumptions made at valuation date under the Hoadley option pricing model are summarised below:

Class	Number of rights granted	Grant date	Expiry date	Life of the rights (years)	Volatility	Risk free Rate	Fair value at grant date (cents)	Share price at grant date (cents)	Vesting conditions
GREPR-A	1,500,001	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.95	13.0	20-day VWAP greater than $0.10
GREPR-B	1,500,001	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.87	13.0	20-day VWAP greater than $0.125
GREPR-C	1,500,000	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.80	13.0	20-day VWAP greater than $0.15
GREPR-D	1,500,000	21-Jan-26	28-Jan-31	5.02	128%	4.22%	12.65	13.0	20-day VWAP greater than $0.20
GREPR-E	1,499,999	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.0	Announcement of a JORC (2012) Mineral Resource estimate
GREPR-F	1,499,999	21-Jan-26	28-Jan-31	5.02	128%	N/A	13.00	13.0	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE
GREPR-G	1,000,000	24-Feb-26	03-Mar-29	3.02	119%	4.24%	9.83	11.0	20-day VWAP greater than $0.20
GREPR-H	1,000,000	24-Feb-26	03-Mar-29	3.02	119%	4.24%	11.00	11.0	Publication of a JORC (2012) compliant Mineral Resource estimate in excess of 3Moz PGE
GREPR-I	1,500,000	24-Feb-26	03-Mar-31	5.02	119%	4.24%	10.21	11.0	24 months continuous service and 20-day VWAP of at least $0.30
GREPR-J	2,500,000	24-Feb-26	03-Mar-31	5.02	119%	4.24%	10.07	11.0	24 months continuous service and 20-day VWAP greater than $0.35

Performance rights subject to market-based share price hurdles were valued using a Hoadley valuation model incorporating the grant-date share price, expected volatility and risk-free interest rate.

For performance rights subject to non-market performance conditions, including the relevant JORC Mineral Resource hurdles, volatility and risk-free interest rate were not applicable to the determination of grant-date fair value. The grant-date fair value of those rights was based on the underlying share price at grant date, with the expected number of rights to vest reassessed at each reporting date having regard to achievement of the relevant non-market performance conditions.

16 FINANCIAL INSTRUMENTS

Accounting Policy

Recognition and derecognition

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled, or expires.

Classification and initial measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in accordance with AASB 15, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following categories:

- amortised cost
- fair value through profit or loss (FVTPL)
- equity instruments at fair value through other comprehensive income (FVOCI)
- debt instruments at fair value through other comprehensive income (FVOCI).

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

The classification is determined by both:

- the entity's business model for managing the financial asset; and
- the contractual cash flow characteristics of the financial asset.

Subsequent remeasurement of financial assets

<u>Financial assets at amortised cost</u>

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVTPL):

- they are held within a business model whose objective is to hold the financial assets to collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

16 FINANCIAL INSTRUMENTS (continued)

Accounting Policy (continued)

After initial recognition, these are measured at amortised costs using the effective interest method.

Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments as well as listed bonds that were previously classified as held-to-maturity under AASB 139.

Impairment of financial assets
AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses – the 'expected credit loss (ECL) model'.

Instruments within the scope of the requirements included loans and other debt-type financial assets measured at amortised cost and FVOCI, trade receivables, contract assets recognised and measured under AASB 15 and loan commitments that are not measured at fair value through profit or loss.

The Group considers a broad range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Level 1'); and
- financial instruments that have deteriorated significantly in credit quality since initial recognition and whose credit risk is not low ('Level 2').
- 'Level 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses', are recognised for the first category whilst 'lifetime expected credit losses' are recognised for the second category. The Group does not have any material expected credit losses.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

The Group makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance as lifetime expected credit losses. These are the expected shortfalls in contractual cash flows, considering the potential for default at any point during the life of the financial instrument. In calculating, the Group uses its historical experience, external indicators, and forward-looking information to calculate the expected credit losses using a provision matrix.

16 FINANCIAL INSTRUMENTS (continued)

Accounting Policy (continued)

Classification and measurement of financial liabilities

The Group's financial liabilities include borrowings, trade and other payables and derivative financial instruments.

Financial liabilities are initially measured at fair value, and where applicable, adjusted for transaction costs unless the Group designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are initially measured at amortised cost using the effective interest method except for derivatives and financial liabilities designation at FVTPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss.

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

Derivative financial instruments

Derivative financial instruments are accounted for at fair value through profit and loss (FVTPL).

Capital risk management

The Group manages its capital to ensure that entities in the Group will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

The Group's overall strategy remains unchanged from 2025.

The capital structure of the Group consists of cash and cash equivalents, borrowings, and equity attributable to equity holders of the parent, comprising issued capital, reserves and retained earnings.

None of the Group's entities are subject to externally imposed capital requirements.

Operating cash flows are used to maintain and expand operations, as well as to make routine expenditures such as tax and general administrative outgoings.

Financial risk management objectives

The Group is exposed to market risk (including foreign currency exchange rate risk and interest rate risk), credit risk and liquidity risk.

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed on a continuous basis to reflect changes in market conditions and the Group's activities. The Group does not trade financial instruments, including derivative financial instruments, for speculative purposes.

16 FINANCIAL INSTRUMENTS (continued)

Market risk

The Group's activities expose it primarily to the financial risks of changes in interest rates.

There has been no change to the Group's exposure to market risks or the manner it manages and measures the risk from the previous period.

Interest rate risk management

The Group is exposed to interest rate risk as entities in the Group borrow funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix between fixed and floating rate borrowings.

The Group's exposure to interest rate on financial assets and financial liabilities are detailed in the liquidity risk management section of this note.

Interest rate risk sensitivity analysis

The sensitivity analysis below has been determined based on the exposure to interest rates for non-derivative instruments at the balance date.

At balance date, if interest rates had been 100 points higher or lower and all other variables were held constant, the Group's profit or loss would increase / (decrease) by $38,713.

The Group's sensitivity to interest rates has increased during the year mainly due to the increase in cash held.

Credit risk management

Credit risk is the risk that a counterparty fails to discharge an obligation to the Group. The Group is exposed to credit risk from financial assets including cash and cash equivalents held at banks and trade and other receivables.

The Group has adopted a policy of only dealing with creditworthy counterparties.

The Group only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the Group uses publicly available financial information and its own trading record to rate its customers.

The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties.

The Group does not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The credit risk on liquid funds is limited because the counterparties are banks or government agencies with high credit ratings assigned by international credit rating agencies.

The carrying amount of financial assets recorded in the financial statements, represents the Group's maximum exposure to credit risk.

16 FINANCIAL INSTRUMENTS (continued)

Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Board of Directors, who have built an appropriate liquidity risk management framework for the management of the Group's short, medium, and long-term funding and liquidity management requirements.

The Group manages liquidity risk by maintaining adequate banking and borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

Non-derivative financial liabilities

The following table details the Group's expected contractual maturities for its non-derivative financial liabilities.

These have been drawn up based on undiscounted contractual maturities of the financial liabilities based on the earliest date the Group can be required to repay.

The table include both interest and principal cash flows.

	Weighted average interest rate %	Less than 6 months $	6 months to 1 year $	1 – 5 years $
30 June 2026				
Trade and other payables	n/a	668,162	-	-
30 June 2025				
Trade and other payables	n/a	403,628	-	-

Fair value measurement

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy.

The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The carrying amounts of all financial assets and liabilities recognised in the financial statements approximate their fair values.

16 FINANCIAL INSTRUMENTS (continued)

Not measured at fair value

The Group has various financial instruments which are not measured at fair value on a recurring basis in the statement of financial position.

The Directors consider that the carrying amounts of current receivables, current payables and current borrowings are a reasonable approximation to their fair values.

The methods and valuation techniques used for the purposes of measuring fair values are unchanged compared to the previous reporting period.

17 RELATED PARTIES

Accounting Policy

Key management personnel compensation

Directors' remuneration is expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount because of past service provided by the employee and the obligation can be estimated reliably.

(a) Key management personnel compensation

Key management personnel compensation comprises the following:

	2026 $	2025 $
Short-term employee benefits	549,821	259,333
Post-employment benefits	37,314	13,800
Share-based payments – shares	260,000	-
Share-based payments – options	55,066	72,527
Share-based payments – performance rights	504,244	-
	1,406,445	345,660

(b) Other key management personnel transactions

Several key management personnel, or their related parties, hold positions in other companies that result in them having control or significant influence over these companies.

Guy Robertson

Integrated CFO Solutions, a company of which Mr Robertson is a director, received $16,000 (2025: $49,333) for company secretarial services provided on commercial, arm's-length terms. The balance outstanding at 30 June 2026 was $nil (2025: $16,000).

18 AUDITOR'S REMUNERATION

	2026 $	2025 $
HLB Mann Judd		
Audit and other assurance services		
Audit and review of financial reports	64,882	65,952
Total Auditor's Remuneration	**64,882**	**65,952**

19 SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities, and results of the following wholly owned subsidiaries in accordance with the accounting policy described in Note 1.4:

Name of subsidiary	Place of incorporation	Equity Interests 2026 %	 2025 %
GreenTech Holdings Pty Ltd	Australia	100	100
FR Nickel Pty Ltd	Australia	100	100
Ruth Well Nickel Pty Ltd	Australia	100	100
Osborne Nickel Pty Ltd	Australia	100	100
Whundo Copper Mines Pty Ltd	Australia	100	100

Balances and transactions between the Company and its subsidiaries, which is a related party of the Company, have been eliminated on consolidation.

20 PARENT COMPANY DISCLOSURES

Accounting Policy

The accounting policies of the parent entity, which has been applied in determining the financial information shown below, are the same as those applied in the consolidated financial statements.

As at, and throughout the financial year ended 30 June 2026, the parent entity of the Group was GreenTech Metals Limited.

	2026 $	2025 $
Result of the parent entity		
Loss for the year	(4,398,649)	(10,559,654)
Total comprehensive loss for the year	**(4,398,649)**	**(10,559,654)**
Financial position of parent entity at year end		
Current assets	7,033,336	586,653
Total assets	**22,817,019**	**9,477,646**
Current liabilities	675,030	403,629
Total liabilities	**675,030**	**403,629**
Total equity of the parent entity comprising of:		
Share capital	25,193,607	10,244,719
Options, rights and option application monies reserves	13,743,095	15,044,883
Accumulated losses	(16,794,713)	(16,215,585)
Total equity	**22,141,989**	**9,074,017**

21 CAPITAL AND OTHER COMMITMENTS

Exploration expenditure commitments

To maintain current rights of tenure to exploration tenements, the Group is required to perform minimum exploration work to meet the requirements specified by the State Government. These obligations are not provided for in the financial statements and are payable as follows:

	2026 $	2025 $
Mineral exploration		
Less than one year	758,140	479,760
Between one year and five years	874,580	779,840
	1,632,720	1,259,600

22 CONTINGENT LIABILITIES

Royalty obligations
The Group is party to royalty arrangements in respect of certain mineral interests which may give rise to future payments if specified production, sale or other contractual milestones are achieved.

Franco Nevada royalty
The acquired interests in M47/123, M47/124, M47/125 and M47/126 are subject to an existing royalty arrangement originally entered into between Hunter and Helix in 2000 and incorporated into the Munni Munni Joint Venture Deed. Under that arrangement, a royalty payment of $400,000 becomes payable on commencement of commercial production of gold and/or PGEs from those tenements. In 2008, Hunter sold the royalty entitlement to Franco-Nevada for US$196,427, and Franco-Nevada continues to hold the royalty entitlement.

Munni Munni South royalty
A 2% gross royalty applies under the acquisition agreement, with the parties required to enter into a Royalty Deed within 12 months following completion. The Royalty Deed had not been completed at 30 June 2026

23 MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

On 7 July 2026, 6,502,778 unlisted options issued to brokers or their nominees on 7 July 2023 expired unexercised. The options had an exercise price of $0.225 and a total grant-date fair value of $3,085,148.

Other than as noted above, there were no matters or circumstances have arisen since the end of the financial year that have significantly affected, or may significantly affect, the operations of the Group, the results of these operations, or the state of affairs of the Group in future financial years.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

As at 30 June 2026

Basis of preparation

The consolidated entity disclosure statement has been prepared in accordance with s295(3A)(a) of the Corporations Act 2001 and includes the required information for GreenTech Metals Limited and the entities it controls in accordance with AASB 10 *Consolidated Financial Statements*.

Tax Residency

S295(3A)(vi) of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency may involve judgement as there are different interpretations that could be adopted, and which could give risk to different conclusions regarding residency.

In determining tax residency, the Group has applied the following interpretations:

Australian Tax Residency

Current legislation and judicial precedent have been applied, including having regard to the Tax Commissioner's public guidance.

Foreign Tax Residency

Where appropriate, independent tax advisers have been engaged to assist in the determination of tax residence to ensure applicable foreign tax legislation has been complied with.

Name of entity	Type of entity	Place formed or incorporated	Percentage of share capital held (if applicable)	Australian tax resident or foreign tax resident	Foreign tax jurisdiction (if applicable)
GreenTech Metals Limited	Body Corporate	Australia	n/a	Australian	n/a
Greentech Holdings Pty Ltd	Body Corporate	Australia	100%	Australian	n/a
FR Nickel Pty Ltd	Body Corporate	Australia	100%	Australian	n/a
Ruth Well Nickel Pty Ltd	Body Corporate	Australia	100%	Australian	n/a
Osborne Nickel Pty Ltd	Body Corporate	Australia	100%	Australian	n/a
Whundo Copper Mines Pty Ltd	Body Corporate	Australia	100%	Australian	n/a

At the end of the financial year, no entity within the consolidated entity was a trustee of a trust within the consolidated entity, a partner in a partnership within the consolidated entity, or a participant in a joint venture within the consolidated entity.

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of GreenTech Metals Limited, we state that:

In the directors' opinion:

1. The financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001, and other mandatory professional reporting requirements.
2. The attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as disclosed in *Note 1.2*.
3. The financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date.
4. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
5. The Consolidated Entity Disclosure Statement on page 77 is true and correct.

This declaration has been made after receiving the declarations required to be made to the Directors in accordance with section 295A of the *Corporations Act 2001* for the year ended 30 June 2026.

On behalf of the Board

Simon Kidston
Non-executive Chair

22 September 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of GreenTech Metals Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of GreenTech Metals Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1.6 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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In addition to the matter described in the *Material Uncertainty Related to Going Concern section*, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
Carrying value of exploration and evaluation Refer to Note 10	
In accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources*, the Group capitalises exploration and evaluation expenditure. As at 30 June 2026, the Group had a capitalised exploration and evaluation balance of $13,921,911. We considered the carrying value of exploration and evaluation to be a key audit matter as it is the most material asset of the Group, involved the most audit effort and communication with management and is important to the users' understanding of the financial statements as a whole.	Our procedures included but were not limited to the following: - Obtaining an understanding of the key processes associated with management's review of the carrying values of deferred exploration and evaluation expenditure; - Considering the Directors' assessment of potential indicators of impairment in addition to completing our own assessment; - Obtaining evidence that the Group has current rights to tenure of its areas of interest; - Enquiring with management as to the nature of planned ongoing activities; - Substantiating a sample of additions to the exploration asset; - Enquiring with management, reviewing ASX announcements and minutes of Directors' meetings to ensure that the Group had not resolved to discontinue exploration and evaluation at any of its areas of interest; and - Examining the disclosures made in the financial report.
Acquisition of exploration assets Refer to Note 10	
During the year, the Group acquired exploration interests in relation to the Munni Munni and the Goldfields Projects and capitalised $4,280,341 of associated acquisition costs. We considered the measurement and recognition of the acquired exploration assets to be a key audit matter as it involved the most audit effort and communication with management and is important to the users' understanding of the financial statements as a whole.	Our procedures included but were not limited to the following: - Obtaining an understanding of the key processes associated with management's treatment of the acquisitions; - Reviewing the sale and purchase agreements to understand the key terms and conditions; - Considering the characterisation of the acquisitions as either asset acquisitions or business combinations; - Assessing management's application of AASB 2 *Share-based Payment* to the acquisitions; - Reviewing the independent valuations obtained by management to support the fair value of the assets acquired and assessed the experience and valuation method(s) adopted by the independent valuer; and - Ensuring the adequacy of the disclosures in the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

(b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

(b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Greentech Metals Limited for the year ended 30 June 2026 complies with Section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

M R Ohm
Partner

Perth, Western Australia
22 September 2026

ADDITIONAL SECURITIES EXCHANGE INFORMATION

Additional information required by the Australian Securities Exchange and not shown elsewhere in this report is as follows.

This information is current as at 8 September 2026:

1. Restricted securities

There are no other restricted securities or securities under voluntary escrow at the date of this report.

2. On-market buy back

At the date of this report, the Company is not involved in an on-market buy back.

3. Shareholdings

(a) Distribution of shareholders

Category (size of holding)	Ordinary shares	Number of holders	% of Issued Share Capital
1 – 1,000	37,980	73	0.01%
1,001 – 5,000	911,804	306	0.24%
5,001 – 10,000	1,603,814	198	0.43%
10,001 – 100,000	23,459,545	565	6.26%
100,001 and over	348,489,811	395	93.06%
	374,502,954	**1,537**	**100.00%**

(b) Less than marketable parcels of shares

The number of holders holding less than marketable parcels is 487 given a share value of 0.059 cents per share, which amounts to a total of 1,685,286 shares.

(c) Voting rights

The voting rights attached to each class of equity security are as follows:

<u>Ordinary shares</u>

Each ordinary share is entitled to one vote, and each member present at a meeting or by proxy has one vote based on a conducted poll.

<u>Options</u>

Options over ordinary shares do not carry voting rights.

<u>Performance Rights</u>

Performance Rights do not carry voting rights.

3. Shareholdings

(d) 20 largest shareholders – ordinary shares

	Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1	ALIEN METALS AUSTRALIA PTY LTD	37,909,091	10.12%
2	CITICORP NOMINEES PTY LIMITED	18,053,197	4.82%
3	BENNELONG RESOURCE CAPITAL GROUP PTY LTD	12,828,545	3.43%
4	SORRENTO RESOURCES PTY LTD	7,137,081	1.91%
5	BNP PARIBAS NOMINEES PTY LTD GROUP	6,934,488	1.86%
6	STRATA INVESTMENT HOLDINGS PLC	6,837,394	1.83%
7	CERTANE CT PTY LTD GROUP	6,796,667	1.81%
8	MR GAVIN JEREMY DUNHILL	6,400,000	1.71%
9	CYGNUS 1 NOMINEES PTY LTD GROUP <CYGNUS ACCOUNT>	5,565,869	1.49%
10	MR ANTHONY WILLIAM AQUILINA	5,517,000	1.47%
11	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	5,287,126	1.41%
12	OBSIDIAN LITHIUM PTY LTD	5,208,333	1.39%
13	SCINTILLA STRATEGIC INVESTMENTS LIMITED	5,177,000	1.38%
14	CELTIC CAPITAL PTE LTD <INVESTMENT 1 A/C>	5,036,869	1.34%
15	MR TIMOTHY JAMES RETALLACK + MRS SAMANTHA JAYNE RETALLACK <RETALLACK HOLDINGS S/F A/C>	4,700,000	1.25%
16	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	4,603,875	1.23%
17	TREASURY SERVICES GROUP PTY LTD <NERO RESOURCE FUND A/C>	4,000,000	1.07%
18	MR SHANE TIMOTHY BALL <THE BALL A/C>	3,911,113	1.04%
19	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	2,741,086	0.73%
20	MR PAUL CRONIN	2,727,274	0.73%
	Total	**157,372,008**	**42.02%**

(e) Substantial holders of fully paid ordinary shares

Substantial shareholders listed in the Company's holding register as at 8 September 2026:

	Name	Number of Fully Paid Ordinary Shares Held	% Held of Issued Ordinary Capital
1	ALIEN METALS AUSTRALIA PTY LTD	37,909,091	10.12%
		37,909,091	**10.12%**

4. Listed options (GREO) expiring 09-Jan-2028 @ $0.12

(a) Distribution of GREO holders

Category (size of holding)	Ordinary shares	Number of holders	% of Issued Share Capital
1 – 1,000	-	-	0.00%
1,001 – 5,000	-	-	0.00%
5,001 – 10,000	-	-	0.00%
10,001 – 100,000	1,845,045	36	6.28%
100,001 and over	27,529,955	33	93.72%
	29,375,000	**69**	**100.00%**

(b) 20 largest holders of GREO

	Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1	BENNELONG RESOURCE CAPITAL PTY LTD	6,562,500	22.34%
2	CELTIC FINANCE CORP PTY LTD <INCOME A/C>	5,914,108	20.13%
3	CPS CAPITAL NO 5 PTY LTD	3,200,000	10.89%
4	SUNSET CAPITAL MANAGEMENT PTY LTD <SUNSET SUPERFUND A/C>	1,950,000	6.64%
5	MR ALISTER SCHULZ	1,100,000	3.74%
6	ARTEMIS RESOURCES LIMITED*	937,500	3.19%
6	CITICORP NOMINEES PTY LIMITED*	937,500	3.19%
7	RIYA INVESTMENTS PTY LTD	700,000	2.38%
8	ARREDO PTY LTD*	625,000	2.13%
8	BLACKBURNE CAPITAL PTY LTD <BLACKBURNE CAPITAL A/C>*	625,000	2.13%
8	SCINTILLA STRATEGIC INVESTMENTS LIMITED*	625,000	2.13%
9	RICHFAST PTY LTD <NEIL SCOTNEY SUPER FUND A/C>	600,000	2.04%
10	MR SHANE TIMOTHY BALL <THE BALL A/C>	500,000	1.70%
11	STRATA INVESTMENT HOLDINGS PLC	362,496	1.23%
12	BATTLE MOUNTAIN PTY LIMITED	312,500	1.06%
13	PLUTUS VENTURES PTY LTD	298,000	1.01%
14	FPMC PROPERTY PTY LTD <FPMC PROPERTY DISC A/C>	250,000	0.85%
15	MR NORMAN GRANT OLVER	212,772	0.72%
16	MR NAKUL SHAILESHKUMAR NIRMAL	212,500	0.72%
17	JULIAN HANNA <JHANNA SUPER FUND A/C>	200,000	0.68%
	Total	**26,124,876**	**88.90%**

* denotes that Shareholders are ranked equally in terms of the number of options held.

4. Securities exchange listing

Quotation has been granted for all the ordinary shares of the Company on the Australian Securities Exchange ("GRE").

Unquoted securities

Terms		Unlisted Securities	
		Number	Number of Holders
1	Unlisted Options - Expiring 28/01/29 @ $0.0825	20,000,000	17
2	Unlisted Options - Expiring 02/09/27 @ $0.16	1,250,000	2
3	Unlisted Options - Expiring 03/03/31 @ $0.25	3,000,000	1
4	Unlisted Options - Expiring 08/02/27 @ $0.30	600,000	2
5	Unlisted Options - Expiring 08/02/27 @ $0.40	500,000	1
6	Unlisted Options - Expiring 08/02/27 @ $0.50	500,000	1
7	Unlisted Options - Expiring 09/07/27 @ $0.16	1,250,000	2
8	Unlisted Options - Expiring 20/12/27 @ $0.20	1,500,000	3
9	Unlisted Options - Expiring 9/11/26 @ $0.225	12,500,000	4
10	Unlisted Options - Expiring 9/11/27 @ $0.16	4,750,000	5
11	Unlisted Options - Expiring 9/11/27 @ $0.30	10,000,000	2
12	Performance Right Class A - Expiring 28/01/31	1,500,001	3
13	Performance Right Class B - Expiring 28/01/31	1,500,001	3
14	Performance Right Class C - Expiring 28/01/31	1,500,000	3
15	Performance Right Class D - Expiring 28/01/31	1,500,000	3
16	Performance Right Class E - Expiring 28/01/31	1,499,999	3
17	Performance Right Class F - Expiring 28/01/31	1,499,999	3
18	Performance Right Class Expiring 03/03/29	2,000,000	1
19	Performance Right Class Expiring 03/03/31	4,000,000	1
		70,850,000	**60**

5. Unquoted equity security holdings greater than 20%

At 8 September 2026, the following held unquoted equity securities greater than 20%:

OPTIONS

		Number Held	Percentage Held
Unlisted Options - Expiring 28/01/29 @ $0.0825			
1	CELTIC FINANCE CORP PTY LTD <INCOME A/C>	6,682,981	33.41%
Unlisted Options - Expiring 02/09/27 @ $0.16			
1	THOMAS REDDICLIFFE <TREDEX A/C>	1,000,000	80.00%
2	MR RODERICK JOHN WEBSTER	250,000	20.00%
Unlisted Options - Expiring 03/03/31 @ $0.25			
1	CJJH INVESTMENT CO PTY LTD <CJJH INVESTMENT FAMILY A/C>	3,000,000	100.00%
Unlisted Options - Expiring 08/02/27 @ $0.30			
1	RESTLESS CORPORATION PTY LTD <MILES DISCRETIONARY A/C>	500,000	83.30%
Unlisted Options - Expiring 08/02/27 @ $0.40			
1	RESTLESS CORPORATION PTY LTD <MILES DISCRETIONARY A/C>	500,000	100.00%
Unlisted Options - Expiring 08/02/27 @ $0.50			
1	ROYAL CORPORATE SERVICES PTY LTD	500,000	100%
Unlisted Options - Expiring 09/07/27 @ $0.16			
1	LINCHPIN CORPORATION PTY LTD <32 SOUTH A/C>	1,000,000	80.00%
2	GRAY FINANCE PTY LTD	250,000	20.00%
Unlisted Options - Expiring 20/12/27 @ $0.20			
1	THOMAS REDDICLIFFE <TREDEX A/C>	750,000	50.00%
2	MR GUY ADRIAN ROBERTSON	500,000	33.33%
Unlisted Options - Expiring 9/11/26 @ $0.225			
1	ELECTRIC METALS INVESTMENTS LIMITED	6,250,000	50.00%
2	OBSIDIAN LITHIUM PTY LTD	5,000,000	40.00%
Unlisted Options - Expiring 9/11/27 @ $0.16			
1	BENNELONG RESOURCE CAPITAL GROUP PTY LTD	2,500,000	52.63%
2	CELTIC CAPITAL PTY LTD <INCOME A/C>	1,400,000	29.47%
Unlisted Options - Expiring 9/11/27 @ $0.30			
1	ELECTRIC METALS INVESTMENTS LIMITED	5,000,000	50.00%
2	OBSIDIAN LITHIUM PTY LTD	5,000,000	50.00%

6. Unquoted equity security holdings greater than 20% (continued)

PERFORMANCE RIGHTS

		Number Held	Percentage Held
Performance Right Class A - Expiring 28/01/31			
1	KFT CAPITAL PTY LTD <GUNDIMAINE A/C>	833,333	55.56%
2	STEFAN KEVIN MURPHY	500,000	33.33%
Performance Right Class B - Expiring 28/01/31			
1	KFT CAPITAL PTY LTD <GUNDIMAINE A/C>	833,333	55.56%
2	STEFAN KEVIN MURPHY	500,000	33.33%
Performance Right Class C - Expiring 28/01/31			
1	KFT CAPITAL PTY LTD <GUNDIMAINE A/C>	833,333	55.56%
2	STEFAN KEVIN MURPHY	500,000	33.33%
Performance Right Class D - Expiring 28/01/31			
1	KFT CAPITAL PTY LTD <GUNDIMAINE A/C>	833,333	55.56%
2	STEFAN KEVIN MURPHY	500,000	33.33%
Performance Right Class E - Expiring 28/01/31			
1	KFT CAPITAL PTY LTD <GUNDIMAINE A/C>	833,333	55.56%
2	STEFAN KEVIN MURPHY	500,000	33.33%
Performance Right Class F - Expiring 28/01/31			
1	KFT CAPITAL PTY LTD <GUNDIMAINE A/C>	833,333	55.56%
2	STEFAN KEVIN MURPHY	500,000	33.33%
Performance Right Class Expiring 03/03/29			
1	CJJH INVESTMENT CO PTY LTD <CJJH INVESTMENT FAMILY A/C>	2,000,000	100.00%
Performance Right Class Expiring 03/03/31			
1	CJJH INVESTMENT CO PTY LTD <CJJH INVESTMENT FAMILY A/C>	4,000,000	100.00%

7. **Project Tenements as at 8 September 2026**

Project	Tenement number	Holder / Applicant	Percentage interest	Status	End Date
Bertram	E47/4310 *	GreenTech Holdings Pty Ltd	100%	Live	10-Jan-2028
Elysian	E47/3534 *	GreenTech Holdings Pty Ltd	70% / 30% Hard Rock	Live	04-Apr-2028
	E47/3535	GreenTech Holdings Pty Ltd	30% free-carried Crest	Live	31-Aug-2030
	E47/3564 *	GreenTech Holdings Pty Ltd	100%	Live	28-Feb-2028
	E47/5151 *	GreenTech Holdings Pty Ltd	100%	Pending	N/A
	P47/1881 *	GreenTech Holdings Pty Ltd	70% / 30% Hard Rock	Live	20-Mar-2027
	P47/2033	GreenTech Holdings Pty Ltd	30% free-carried Crest	Live	14-Jul-2030
Osborne Nickel	E47/3719 #	KML No 2 Pty Ltd	51%	Live	27-Feb-2030
Ruth Well	E47/3340 *	Ruth Well Nickel Pty Ltd	70% / 30% Hard Rock	Live	04-Apr-2028
	E47/3341 *	Ruth Well Nickel Pty Ltd	100%	Live	06-Apr-2027
	E47/3390 *	Ruth Well Nickel Pty Ltd	100%	Live	02-Apr-2027
	E47/3487 *	Ruth Well Nickel Pty Ltd	100%	Live	22-Jan-2028
	P47/1929 *	Ruth Well Nickel Pty Ltd	100%	Live	19-Feb-2028
	P47/1998 *	GreenTech Holdings Pty Ltd	100%	Live	19-Oct-2026
Whundo	L47/163	Whundo Copper Mines Pty Ltd	100%	Live	01-Feb-2027
	M47/7	Whundo Copper Mines Pty Ltd	100%	Live	10-May-2026
	M47/9	Whundo Copper Mines Pty Ltd	100%	Live	26-Jun-2026

7. Project Tenements as at 8 September 2026 (continued)

Project	Tenement number	Holder / Applicant	Percentage interest	Status	End Date
Munni Munni	M47/123	Alien Metals Australia Pty Ltd	70% / 30% FCI AML	Live	04-Jun-2029
	M47/124	Alien Metals Australia Pty Ltd	70% / 30% FCI AML	Live	04-Jun-2029
	M47/125	Alien Metals Australia Pty Ltd	70% / 30% FCI AML	Live	04-Jun-2029
	M47/126	Alien Metals Australia Pty Ltd	70% / 30% FCI AML	Live	04-Jun-2029
	E47/3322	Alien Metals Australia Pty Ltd	70% / 30% FCI AML	Live	01-Dec-2026
	E47/4422	Alien Metals Australia Pty Ltd	70% / 30% FCI AML	Live	04-Apr-2027
	E47/4504	Goldfields Consolidated Pty	100%	Live	17-Feb-2027
	E47/4857	Goldfields Consolidated Pty	100%	Pending	N/A

Notes to the Project Tenements tables

* *Beneficial interest under the Andover Lithium Pty Ltd joint venture with Artemis Resources Limited is 50% for lithium exploration. Beneficial interest held by GreenTech is 100% for all other commodities.*

\# *Beneficial interest under the Osborne joint venture with Artemis Resources Limited is 51% for commodities, excluding lithium (refer * above) and excluding gold.*

CORPORATE DIRECTORY

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Stefan Murphy
Thomas Reddicliffe

Company Secretary
Henko Vos

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