**ASX Release**

**23 September 2026** **ASX Code: WC1**

# SALAZAR SCANDIUM DRILL PROGRAM ADVANCES TOWARDS OCTOBER START

## Highlights

- Air core **drilling programme** to test for scandium extensions and higher-grade zones is **rapidly advancing**
- **Contractor Wallis Drilling engaged** for the programme
- Heritage survey completed and PoW submitted, with **drilling planned for October 2026**

West Cobar Metals Limited (ASX: **WC1**) ("**West Cobar**" or the "**Company**") is pleased to provide an update on the rapid progress of its upcoming air core drill program at the Salazar Critical Minerals Project in Western Australia.

The program is the first scandium focused drill campaign at Salazar and is designed to drill test areas with the aim of defining higher-grade **scandium** resources in shallow saprolite.

Key preparations are well advanced:

- The heritage survey covering the proposed drilling areas has recently been completed, with the report pending.
- A Programme of Work ("PoW") application for the proposed drilling has been submitted to the Western Australian Department of Mines, Petroleum and Exploration.
- Experienced air core contractor Wallis Drilling has been engaged.
- Subject to approvals and final operational arrangements, drilling is scheduled to commence in October 2026.

Further program details will be released once the necessary approvals have been received and the commencement date is confirmed.

**West Cobar Metals Managing Director, Matt Szwedzicki, commented:**
"*Given what we know about the Salazar deposit's geological setting, we are excited to begin our first scandium focused drilling campaign at Salazar.*

*Preparations for drilling are rapidly advancing, with the heritage survey completed, the Programme of Work submitted, and Wallis Drilling engaged.*

*The program will target further shallow, higher-grade scandium resources*[1] *while testing extensions to the existing REE and TiO2 resources. It also complements our current metallurgical testwork on scandium and REE extraction.*[2]

[1] *ASX Release of 28 August 2026: Expansion of Scandium drilling targets at Salazar*
[2] *ASX Release of 10 August 2026: Scandium pathway being fast-tracked*

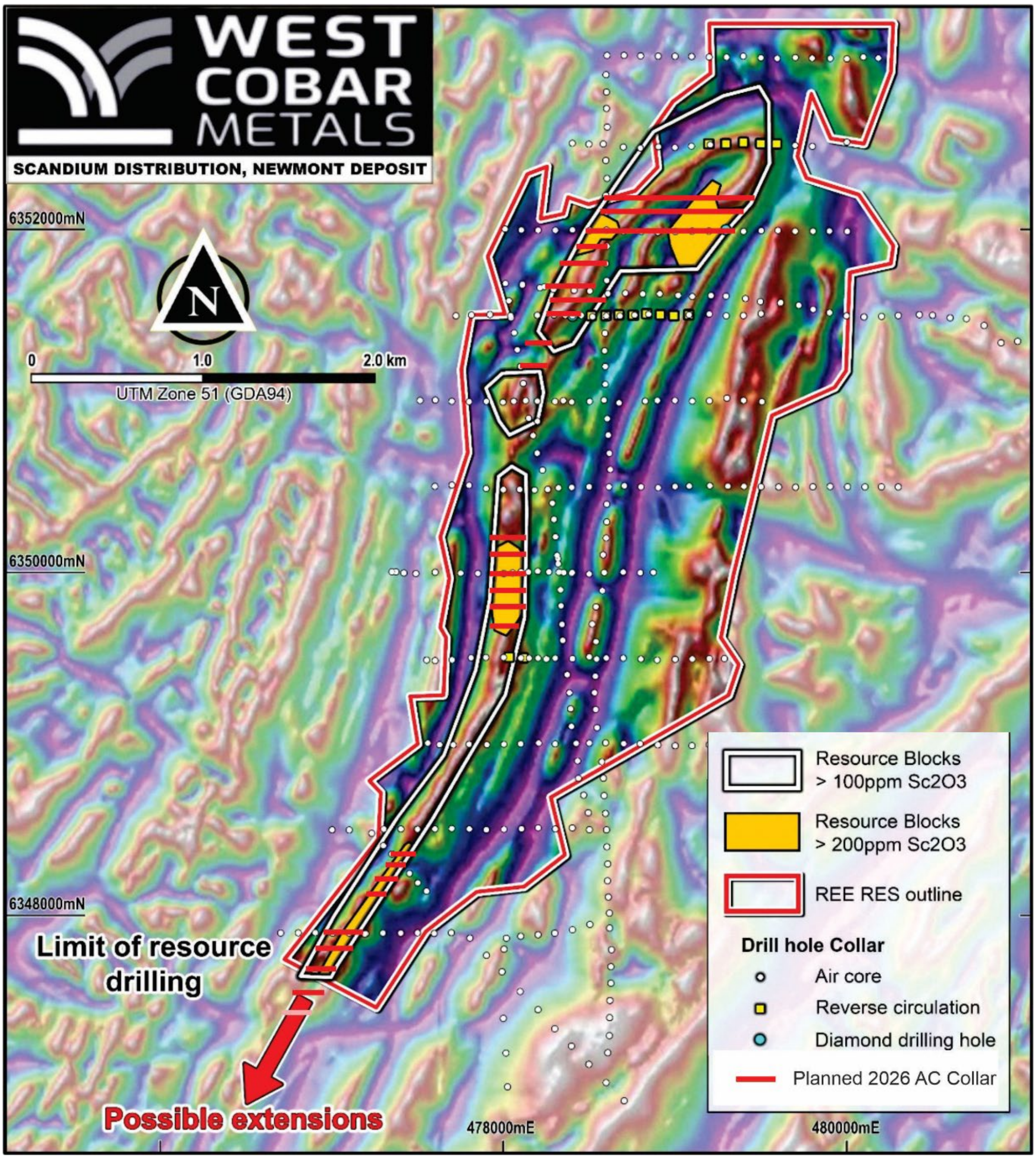


***Figure 1:*** *Newmont REE and TiO2 Inferred Resource areas with scandium mineralisation outline. Untested potential to the south-west. The AC drilling is designed to infill along the lines annotated, and also to test the Benriach scandium prospect,*[1] *about 10km to the south west.*

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-ENDS-

This announcement has been authorised for release by the Board of West Cobar Metals Limited.

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The information contained in this announcement that relates to the exploration information at West Cobar's Projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The Mineral Resource information referred to in this announcement was first reported by the Company in its ASX announcement dated 8 October 2024, titled 'Major Resource Expansions at Salazar'. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimates continue to apply and have not materially changed.