ASX

ASX CODE: CTP

ANNOUNCEMENT AND MEDIA RELEASE

Central Petroleum

23 September 2026

CENTRAL PETROLEUM APPOINTS NEW CHIEF FINANCIAL OFFICER

Central Petroleum Limited (**ASX:CTP**) (“**Central**” or “**Company**”) announces the appointment of Andrew Mooney as Chief Financial Officer, effective 16 November 2026. Andrew is an accomplished finance and commercial executive with more than 25 years’ experience, including 17 years in the resources sector.

Andrew joins Central at an important time as the Company focuses on increasing operating cash flow and pursuing near-term exploration opportunities across its recently acquired Otway and Cooper Basin permits.

Central’s operating cash flow is expected to increase significantly over the next year, supported by anticipated production from two new Palm Valley wells and lower operating costs, following repayment of the gas overlift liability earlier this year. This is expected to provide greater financial flexibility and support disciplined capital allocation, including potential debt reduction and shareholder returns.

Andrew’s experience in financial management, capital allocation and investor relations will be important as Central enters this next phase.

Managing Director and CEO, Leon Devaney, said:

“We are pleased to welcome Andrew to Central. His deep experience across resources, finance, investor relations and capital management is well aligned with the next stage of Central’s development.

“Central has an established producing business, near-term opportunities to increase operating cash flow and a broader, more diversified portfolio with attractive exploration potential. Andrew will add further depth to our executive team as we focus on disciplined capital allocation, cash generation, developing our asset base and delivering value for shareholders. His investor relations experience will also support our focus on communicating Central’s strategy, progress and priorities clearly to the market.

“On behalf of the Board and the executive team, I also thank our outgoing CFO for his hard work, dedication and significant contribution to Central. We wish Damian all the very best in his retirement.”

Andrew Mooney | GAICD CA BCom / BA – Biography

Andrew is a Chartered Accountant (CA) and graduate of the Australian Institute of Company Directors (GAICD). He has held senior finance and commercial roles with ASX-listed and internationally listed resources companies, including Coronado Global Resources, Peabody Energy and Macarthur Coal, as well as senior roles with PricewaterhouseCoopers and Deloitte.

Investor & Media Enquiries
Leon Devaney: +61 (0)7 3181 3800
Managing Director and CEO

Central Petroleum Limited
ABN 72 083 254 308
Level 7, 369 Ann Street, Brisbane, QLD 4000, Australia
GPO Box 292, Brisbane, QLD 4001, Australia

T: +61 (0)7 3181 3800
F: +61 (0)7 3181 3855
info@centralpetroleum.com.au
www.centralpetroleum.com.au

His experience spans financial reporting, planning and analysis, capital management, treasury, tax, risk management, investor relations, strategic planning, business development, corporate transactions and change management. He has also led external affairs functions covering government relations, media and corporate communications.

Andrew has held CFO roles with ASX-listed resources companies, including Bowen Coking Coal Limited and EQ Resources Limited. He brings significant experience managing finance functions and supporting strategic and commercial objectives through periods of growth and change.

As CFO of Central Petroleum, Andrew will lead the Company's finance function, including capital management, treasury, tax, risk management and investor relations. He will work closely with the Managing Director and Board on capital allocation, business strategy, growth opportunities and development of Central's producing assets and exploration interests.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) and is the largest onshore gas operator in the NT, supplying gas to customers through central and northern Australia.

In addition to its established NT production operations, Central has a pipeline of growth opportunities which include exploration, appraisal and development projects in some of Australia's premier hydrocarbon producing basins – the Amadeus Basin (NT), Cooper Basin (South Australia) and onshore Otway Basin (Victoria).

General Disclaimer and explanation of terms:

This document is not intended for prospective investors and does not purport to provide all of the information an interested party may require in order to investigate the affairs of Central Petroleum Limited ("Company"). The data and information herein are subject to change.

This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which may be outside the control of the Company and could cause actual results to differ materially from these statements. These risks, uncertainties and assumptions include (but are not limited to) funding, exploration, commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks, legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals, cost estimates and other risk factors described from time to time in the Company's reports filed with the ASX. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, the Company, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to publicly update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such information or statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe", "understand", "estimate", "anticipate", "plan", "predict", target", "may", "hope", "can", "will", "should", "expect", "intend", "projects", "is designed to", "with the intent", "potential", the negative of these words or such other variations thereon or comparable terminology or similar expressions of the future which may indicate a forward looking statement or conditional verbs such as "will", "should", "would", "may" and "could" are generally forward-looking in nature and not historical facts.