22 September 2026

Exercise of Performance Rights

Bounty Oil & Gas NL ("**Bounty**" or "**the Company"**) advises of the issue of 200,000,000 ordinary fully paid shares on the exercise of vested Performance Rights.

The performance rights were previously issued under the Company's 2026 Employee Securities Incentive Plan pursuant to Division 1A of Part 7.12 of the Corporations Act 2001 (Cth).

The new fully paid ordinary shares issued rank equally in all respects with the Company's existing fully paid ordinary shares on issue.

This ASX announcement was authorised by the Board of the Company for release.

Sachin Saraf
Executive Director and Company Secretary

About Bounty Oil & Gas NL
Bounty Oil & Gas NL is an independent Australian oil and gas explorer and producer in operation since 1999. From its inception, it has pursued an active programme of land acquisition, exploration and oil development. The company has oil production at Naccowlah in SW Queensland and two developed proved oil and gas leases in the Surat Basin; QLD, and material offshore exploration interests including PEP 11 Sydney Basin and in Carnarvon Basin, WA. The management team and directors are experienced professionals, well versed in the oil and gas business and cover all aspects from finance to technical operations management.