Redhill Copper Project Acquisition

High-grade copper and precious metals opportunity in Chile

22 September 2026

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Competent Person Compliance Statement

Mineral Resources

Information in this Presentation relating to the Project's prior Mineral Resources estimate are extracted from 29 Metals Prospectus including the Independent Geology Report lodged with ASX on 2 July 2021 and 29 Metals ASX announcement dated 26 February 2026 which are available on the ASX website (ASX:29M).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

Exploration Results

The information in this Presentation that relates to the Project's prior Exploration Results are extracted from Company ASX announcement on 22 September 2026, which is available on the Company's website www.narryer.com.au and the ASX website (ASX code: NYM).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcement.

Exploration Target

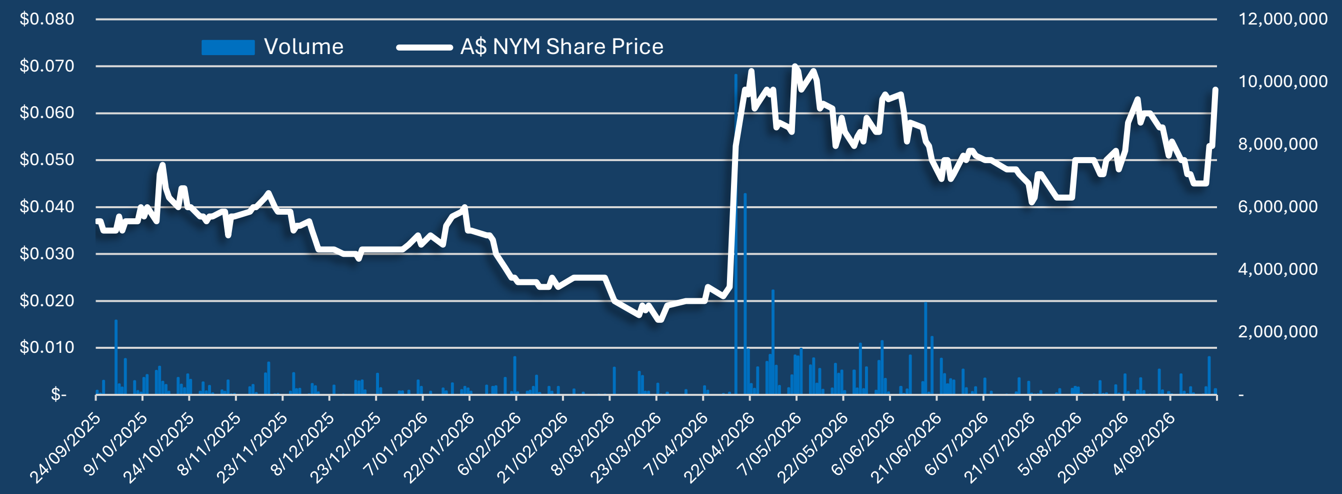
The information in this announcement that relates to the Project's Exploration Target is based on information compiled by Dr Gavin England, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is the Technical Director of Narryer Minerals Limited. Dr England declares in accordance with the transparency principles of the JORC Code that he has a personal financial interest in Narryer Mineral Limited. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr England has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

CAPITAL STRUCTURE
SOLID FOUNDATION FOR GROWTH

NARRYER METALS

Shares on Issue[1]	Options[2]	Cash Balance[3]	Market Cap[4]
211M	12M	$1.3M	$13.7M

SHARE PRICE & VOLUME (ASX:NYM)



BOARD OF DIRECTORS

Richard Bevan | Executive Chairman

Experienced ASX director and former Managing Director/CEO of several listed and unlisted companies. Founding Managing Director of Cassini Resources. Currently Non-Executive Chairman of Killi Resources (ASX: KLI) and TG Metals (ASX: TG6).

Phil Warren | Non-Executive Director

Chartered Accountant with 15+ years' corporate advisory experience across capital raising, financing, restructuring and governance. Director and Co-Founder of Grange Corporate and an experienced ASX company director.

Gavin England | Executive Director - Technical

Geologist with 20+ years' experience across mineral exploration, project development and technical advisory roles, including Ni-Cu-PGE experience with LionOre, Impact Minerals and Royal Resources.

Dean Hildebrand | Non-Executive Director Elect

Natural resources finance and investment professional and Head of Investments at Mimaro Group, a major Narryer shareholder. Former Director of Black Mountain and previously a Director of ASX-listed Poseidon Minerals.

EXPERIENCED BOARD & MANAGEMENT
Deep resources, corporate & capital markets expertise

BACKED BY STRATEGIC INVESTORS
Strong alignment with major shareholders

POSITIONED FOR THE NEXT PHASE OF GROWTH
Advancing a district-scale copper opportunity in Chile

1. Shares on Issue at 18 September 2026 (share price $0.065)
2. Options @ $0.10, 2026-2027 3,500,000, Options @ $0.30, 2025-2027 12,000,000
   Performance Rights on Issue: 8.96M
3. As at 30 June 2026
4. As at 18 September 2026

TRANSACTION OVERVIEW[1]

ACQUISITION OF THE REDHILL COPPER PROJECT WITH STRATEGIC VENDOR SUPPORT

NARRYER METALS

ACQUISITION
100%
Redhill Copper Project

UP-FRONT CONSIDERATION
20m Shares
Subject to 12-month escrow from issue

STRATEGIC INVESTMENT
A$1m
29Metals (ASX:29M) to invest at A$0.10/share

KEY TERMS

- Narryer to acquire 100**% of Redhill Magallanes SpA**, owner of the **Redhill Copper Project**
- Up-front consideration of **20 million new Narryer shares**, subject to **12-month escrow**
- A$1.0 million milestone payment on delineation of a **12Mt JORC Resource at 2% CuEq**
- 29Metals (ASX:29M) to subscribe for **~A$1.0 million** in Narryer shares at **A$0.10/share** subject to 12-month escrow
- Retention of **in-country technical team**
- **Dean Hildebrand**, a representative of the Mimaro Group, a major NYM shareholder, to join the Board as Non-Executive Director following completion

TRANSACTION STRUCTURE

NARRYER METALS LTD

100%

Redhill Magallanes SpA

100%

Redhill Copper Project
Existing high grade Copper Resource + large scale Exploration Target

[1] Narryer Metals ASX announcement 22 September 2026

A DISTRICT-SCALE, HIGH GRADE COPPER OPPORTUNITY
IN A PREMIER, MINING-FRIENDLY JURISDICTION

CHILE

WORLD-LEADING MINING JURISDICTION WITH A DEEP HISTORY OF COPPER MINING AND EXPLORATION

NYM NARRYER METALS

24%

OF GLOBAL COPPER PRODUCTION

Chile was the world's largest copper producer in 2024, accounting for ~24% of global mined copper output.[1]

US$875M

EXPLORATION INVESTMENT IN 2025

Chile's mining exploration budget reached ~US$875 million in 2025, the highest level since 2013, with copper accounting for ~76% of exploration spend.[2]

ESTABLISHED MINING ECOSYSTEM

A long history of large-scale copper mining with extensive infrastructure, skilled workforce, contractors and smelters in place to support ongoing exploration and development.

US$104.5BN

MINING INVESTMENT PIPELINE 2025-2034

Chile's 2025-2034 mining investment portfolio totals ~US$104.5 billion, underscoring the country's long-term commitment to the sector.[3]

REDHILL – A NEW OPPORTUNITY IN SOUTHERN CHILE

Located in the under-explored Magallanes region, the Redhill Project provides Narryer with exposure to a district scale copper opportunity with significant exploration upside

1. USGS – Mineral Commodity Summaries 2025. 2. Cochilco – Exploracion Minera en Chile 2025. 3. Cochilco – Catera de Proyectos de Inversion Minera 2025-2034

REDHILL COPPER PROJECT
A HIGH-GRADE GROWTH OPPORTUNITY WITH SCALE
HISTORICAL HIGH-GRADE COPPER PRODUCTION IN A WORLD CLASS MINING JURISDICTION

NARRYER METALS

4.3Mt[1] @ 1.7% Cu,
0.3g/t Au,33g/t Ag

Existing Inferred Mineral Resource

16-49Mt[2] @1.2-2.6% Cu,
0.4-0.4g/t Au and 34-55g/t Ag
(1.8 – 3.3% CuEq)#

JORC Exploration Target*

**Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*
 # See Cu equivalent details on slide 12.

Massive sulphide breccia ore from the stockpiles at the Cutter vein workings. Major sulphide phase is Chalcopyrite, which averages over 60% in composition[1]. Sample submitted for assay with results expected ~3 weeks (Sample width 15 cm)

STABLE PRO-MINING JURISDICTION

WORLD-CLASS COPPER PROVINCE

SIGNIFICANT EXPLORATION UPSIDE

CAUTIONARY STATEMENT Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

INVESTMENT HIGHLIGHTS

Established high-grade Resource and historic producer
Resource base provides a strong platform for growth.

Scale potential well beyond the current Resource
Exploration Target supports district-scale upside.

Significant opportunity for further discoveries
First mover in a highly prospective, under-explored region

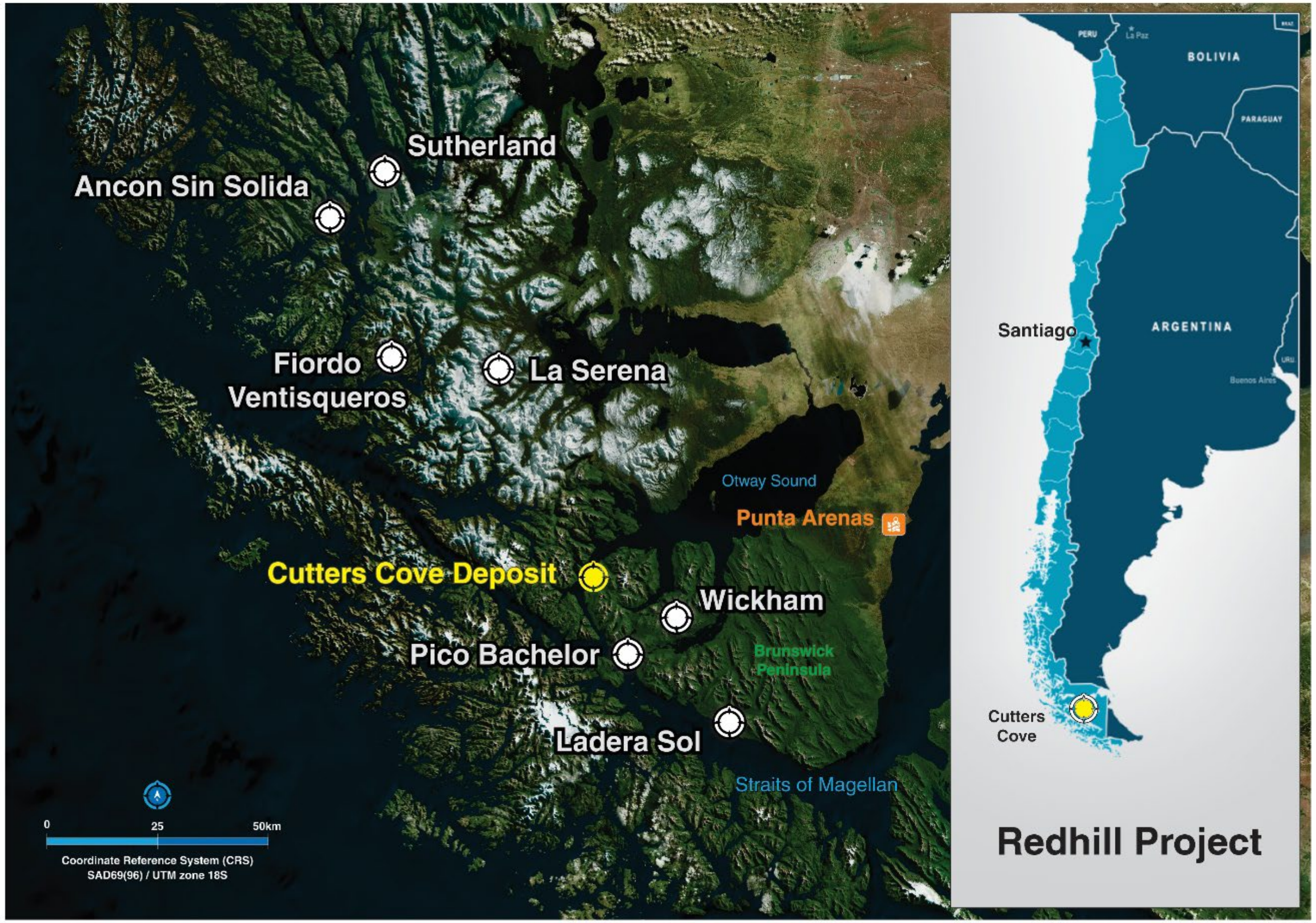
Strategic entry into Chile
A leading global copper mining jurisdiction

[1] 29 Metals Limited ASX announcement 28 February 2025: [2] Narryer Metals ASX announcement 22 September 2026

A STRATEGIC COPPER POSITION IN SOUTHERN CHILE

A SIGNIFICANT LANDHOLDING IN A WORLD-CLASS COPPER PROVINCE

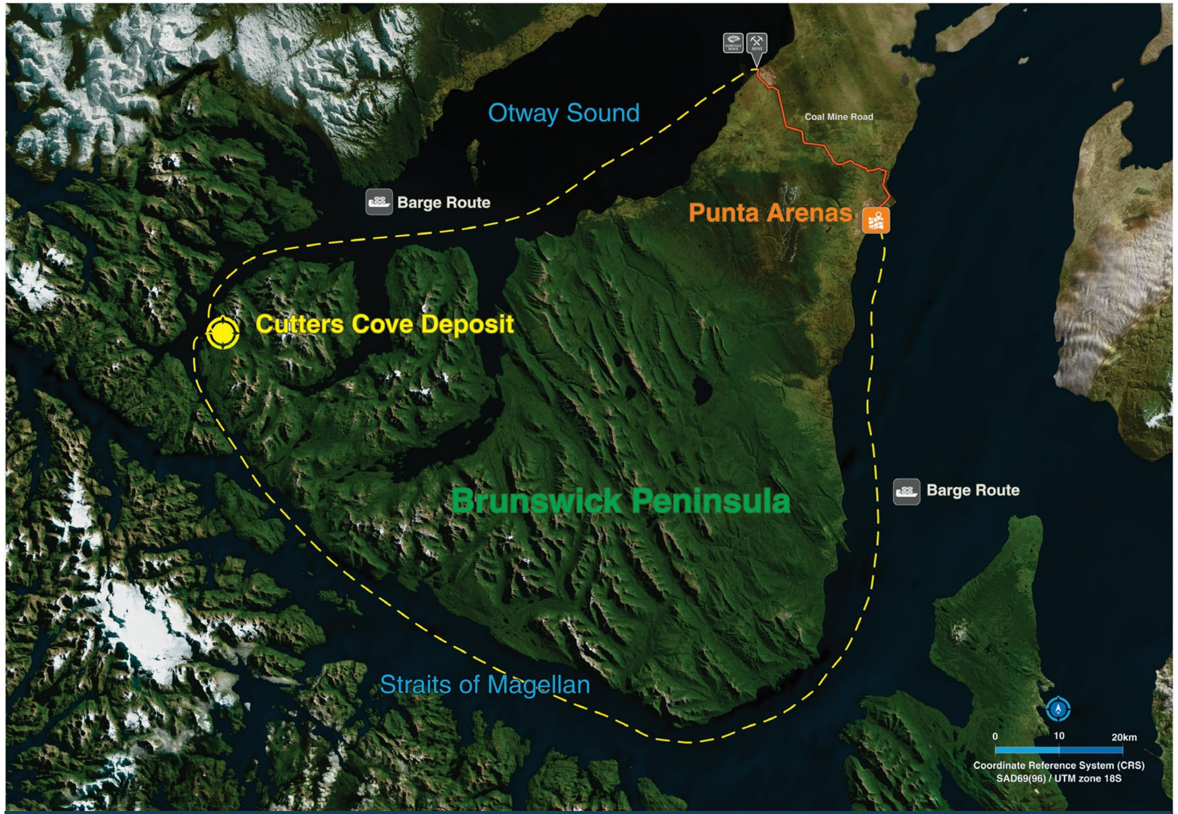
- **Located** in the Magallanes Region in southern Chile, a globally recognised mining jurisdiction
- **Cutters Cove** is the most advanced project area, located ~110km southwest of Punta Arenas
- **Historical high-grade copper production** at Cutters Cove
- **District scale opportunity** with high - quality exploration tenure covering the under-explored Magallanes region



REDHILL COPPER PROJECT

CUTTERS COVE LOCATION AND INFRASTRUCTURE

NEAR-SHORE ACCESS, PROTECTED WATERS AND ESTABLISHED LOGISTICAL PATHWAYS



A PREMIER COPPER ADDRESS

KEY ADVANTAGES

- **Established logistics**
  Barge access or by a 45-minute helicopter ride from Punta Arenas
- **Protected waters**
  Cutter Cove sits near protected waters on the edge of the Straits of Magellan shipping lane
- **Site Infrastructure**
  Tracks remain between historic mine workings, a helipad remains, and direct barge access allows heavy vehicle loading and unloading
- **Strategic location**
  Existing infrastructure and mining services in Punta Arenas

Barge access or 45 minute helicopter ride from Punta Arenas

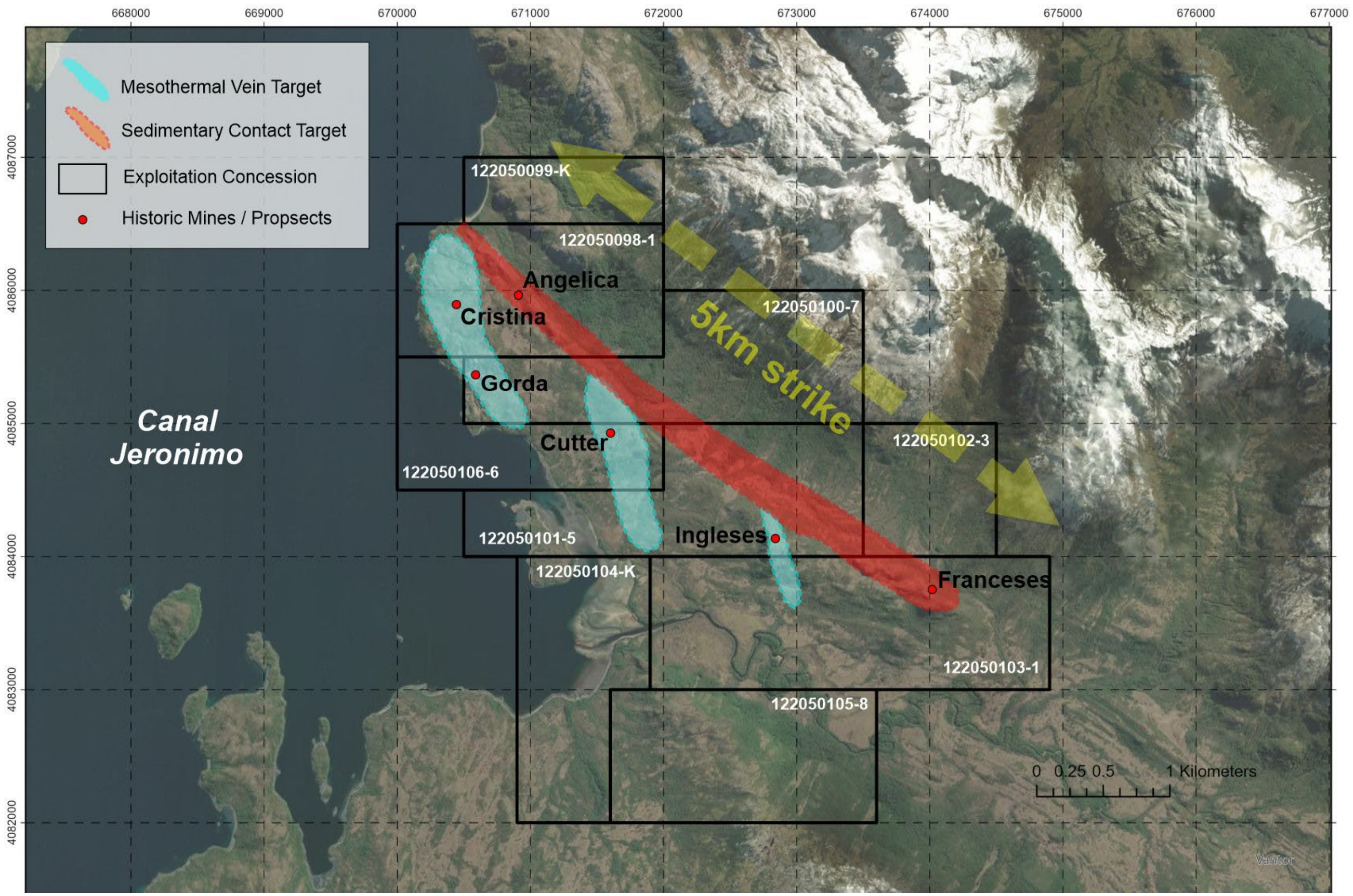
Existing helipad at Cutter Cove

CUTTERS COVE
THE MOST ADVANCED AREA WITHIN A BROADER TENEMENT PACKAGE
A HIGH-GRADE COPPER SYSTEM WITH SIGNIFICANT DISTRICT-SCALE POTENTIAL

- **Historic high-grade copper production**
  Cutters Cove produced 212kt of ore @ 1.72% Cu
- **Existing Resource and Exploration Target**
  JORC compliant inferred MRE and significant Exploration Target
- **Compelling exploration potential**
  Highly prospective geology with targets and interpreted strike extensions identified for new discoveries

FOCUSED EXPLORATION STRATEGY

- **Grow the existing Resource**
  to a significant scale by conversion of the Exploration Target
- **Test the strike extensions**
  to discover new high-grade copper mineralisation



REDHILL COPPER PROJECT

DRILL TARGETS IDENTIFIED

GEOCHEM AND SHALLOW HOLE DIAMOND DRILLING RESULTS IDENTIFY VEIN EXTENSIONS TO THE CURRENT RESOURCE, SUPPORTING THE EXPLORATION TARGET[1,2]

NARRYER METALS

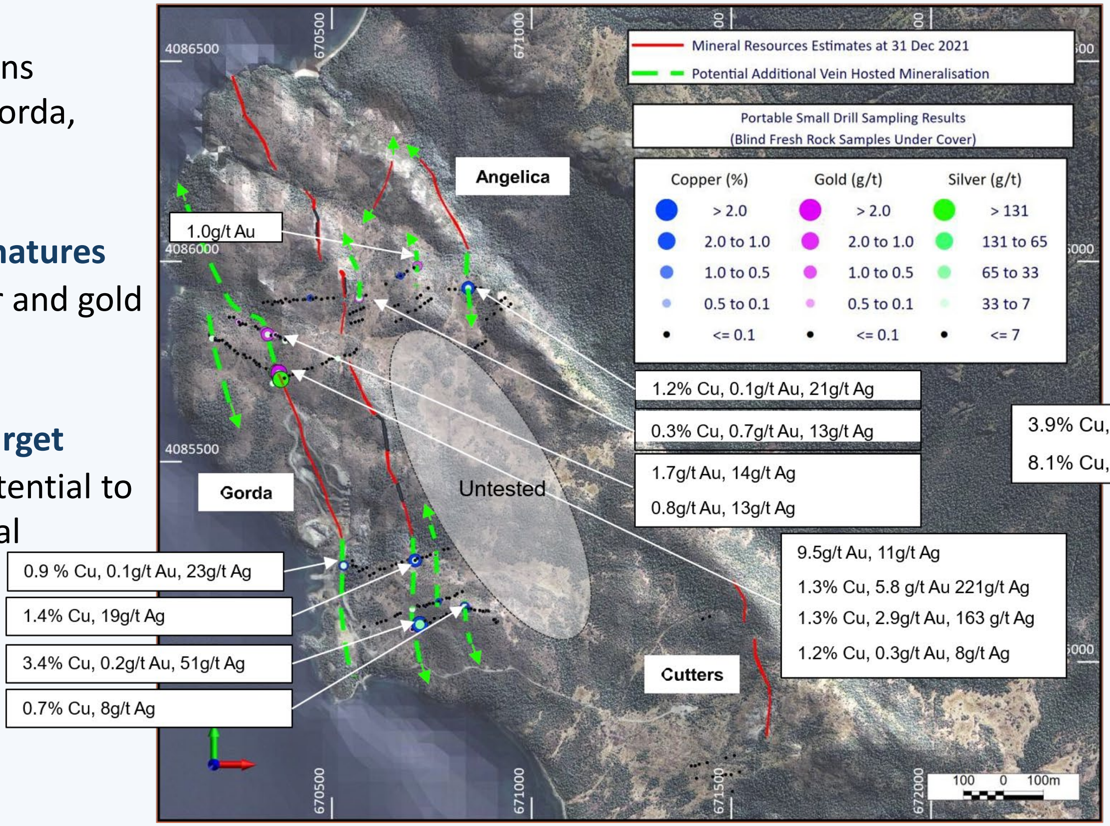
Multiple drill targets
Significant vein extensions identified at Angelica, Gorda, Cutters and Ingleses

Strong geochemical signatures
Consistent copper, silver and gold anomalism along strike

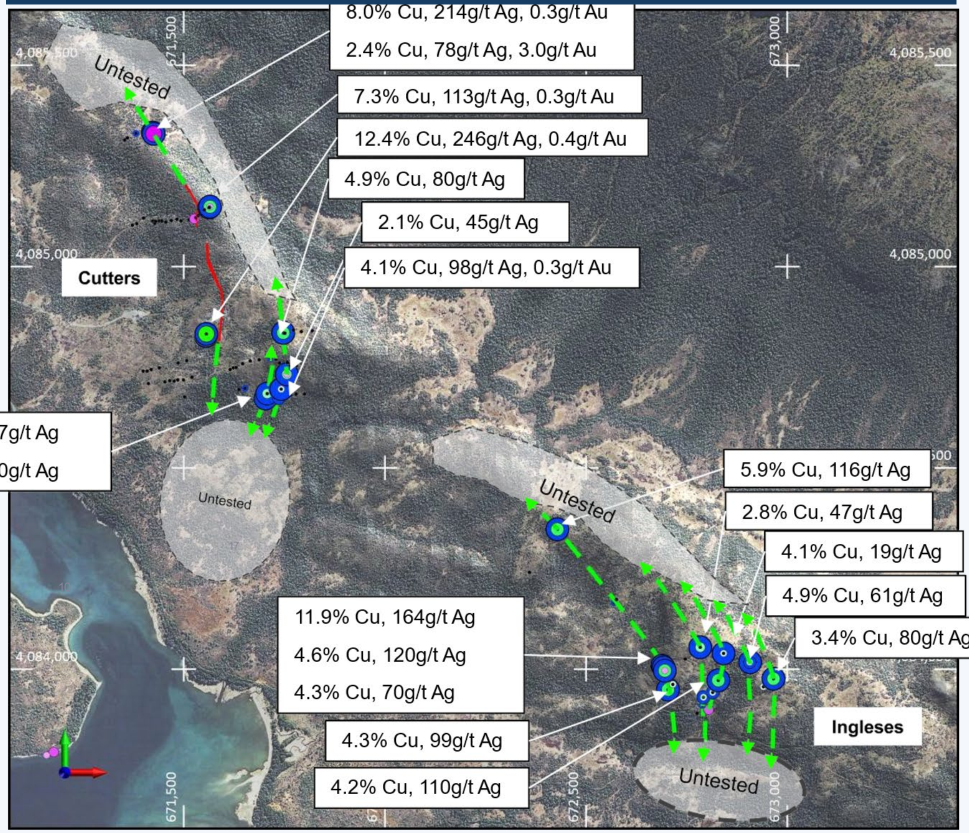
Supports Exploration Target
Results demonstrate potential to grow the existing Mineral Resource

System remains open
Priority targets for follow-up drilling

ANGELICA – GORDA - CUTTERS



CUTTERS - INGLESES



2022 FIELD PROGRAM

[1] 29 Metals Limited ASX announcement 1 August 2022: [2] 29 Metals Limited ASX announcement 22 September 2022

EXISTING HIGH-GRADE MINERAL RESOURCE

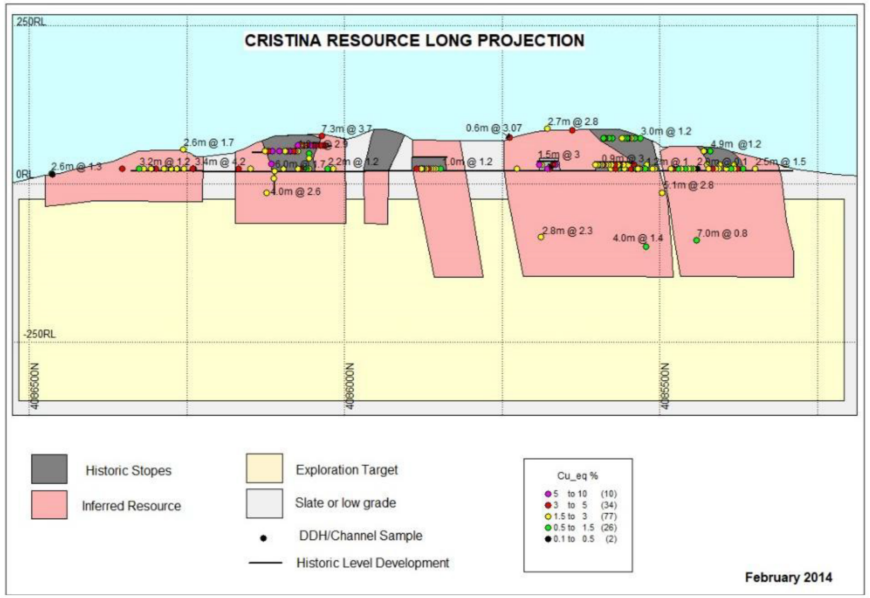
4.3Mt AT 1.7% Cu, 0.3g/t Au AND 33g/t Ag

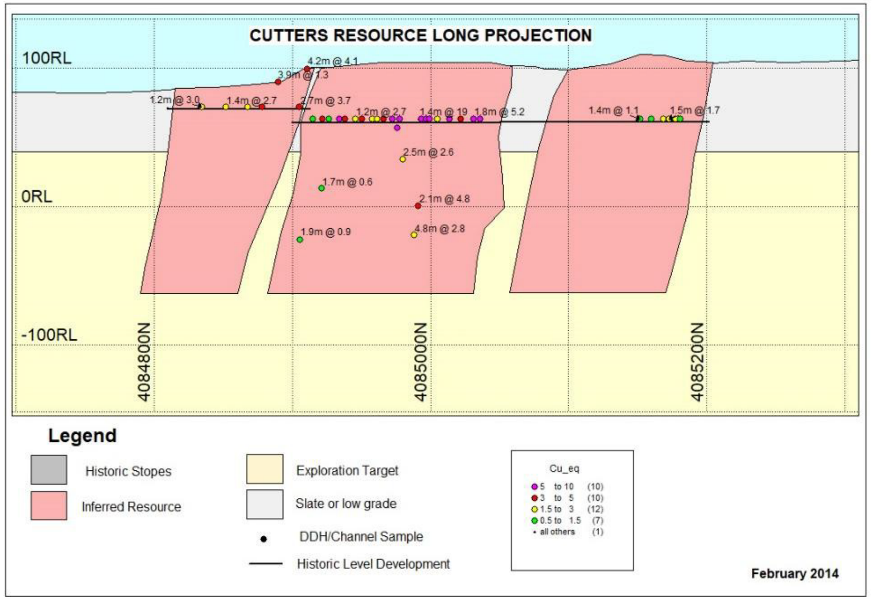
NARRYER METALS

Cutters Cove Project Inferred Mineral Resources[1,2]

			Grade			Contained Metal		
		Tonnes	Cu	Au	Ag	Cu	Au	Ag
Deposit	**Category**	Mt	%	g/t	g/t	t	oz	koz
Cristina	Inferred	1.3	2.3	0.3	41	29,601	10,481	1,719
Angelica	Inferred	0.6	1.5	0.4	53	8,840	7,382	978
Gorda	Inferred	0.4	0.6	1.6	56	2,018	18,210	637
Cutters	Inferred	0.3	3	0.1	51	9,542	612	520
Franceses	Inferred	1.7	1.2	0.1	14	21,249	3,124	757
Total	**Inferred**	**4.3**	**1.7**	**0.3**	**33**	**71,249**	**39,809**	**4,611**

The Resource remains exposed to material growth potential, both through conversion of the existing Exploration Target and testing strike extensions for new high grade copper mineralisation.





[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021: [2] 29 Metals Limited ASX announcement 28 February 2025

EXISTING EXPLORATION TARGET[1]

Style	Tonnage Range	Grade Min to Max ranges				Contained Metal Ranges		
	Mt	Cu %	Au g/t	Ag g/t	CuEq %	Cu tonnes	Au Oz	Ag koz
Extensions	15 to 23	1.2 to 1.8	0.5 to 0.6	34 to 49	1.8 to 2.5	171,800 to 405,000	221,400 to 479,300	16,000 to 35,900
New Veins	1 to 19	1.9 to 3.5	0.2 to 0.3	36 to 67	2.3 to 4.2	21,400 to 661,100	5,600 to 173,800	1,300 to 40,500
Sediment Hosted	0.4 to 0.7	1.5 to 2.8	0 to 0.1	25 to 47	1.7 to 3.2	6,500 to 200,400	600 to 19,900	300 to 10,700
Total	**16 to 49**	**1.2 to 2.6**	**0.4 to 0.4**	**34 to 55**	**1.8 to 3.3**	**199,600 to 1,267,000**	**227,600 to 672,900**	**17,700 to 87,000**

JORC caution

The Exploration Target has been prepared and reported in accordance with the JORC Code. It is dependent on interpretation of limited information and has not been demonstrated to have economic viability.

The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Copper equivalent grades for the exploration target in this release have been calculated using the formula CuEq = Cu% * 0.93 + (Au g/t * 0.784) + (Ag g/t * 0.01515) and are based on 12 month moving monthly average spot metal prices of A$12,081/t copper (LME spot price), A$4,420/oz (World Gold Council spot price) gold and A$68/oz silver (LBMA spot price) with metallurgical recoveries of 93% for copper,62% for gold and 78% for silver. The recovery estimates are from metallurgical test work completed on fresh Cutter Cove material during a 2017 conceptual study by Redhill Mining (see 29 Metals Limited Prospectus, Independent Geology Report ASX announcement 2 July 2021). It is the Company's opinion that all the elements included in the copper equivalent calculation (i.e. gold and silver) have a reasonable potential to be recovered and sold to smelters in Chile. Copper equivalent grades are calculated for illustrative purposes only and should not be regarded as recoverable grades of copper.

[1] Narryer Metals ASX announcement 22 September 2026

UPCOMING FIELD PROGRAM

JANUARY – MAY 2027

1. Structural mapping and review opportunities across the Project
2. Short-hole drilling to define new targets at Ingleses and Franceses
3. Progress regulatory approvals for future resource drilling
4. Review historical mining and metallurgical studies
5. Prepare for first resource drilling program

Quartz-chalcopyrite breccia mineralisation from 2022 short drill program, core CUL56-583[3]. This sample returned 8.0% Cu, 214 g/t Ag and 0.2 g/t Au. Drilling shows potential vein extension, located ~600m north of the Cutter Vein working[1]

[1] 29 Metals Limited ASX announcement 22 September 2022

~1.5m of peat overlying bedrock with fresh sulphides

2022 short drilling program

PROGRAM OUTCOMES

- Defined high priority drill targets
- Identified new areas of mineralised
- Pathway to grow existing resource

APPENDICES

NARRYER METALS

ASX:NYM | www.narryer.com.au

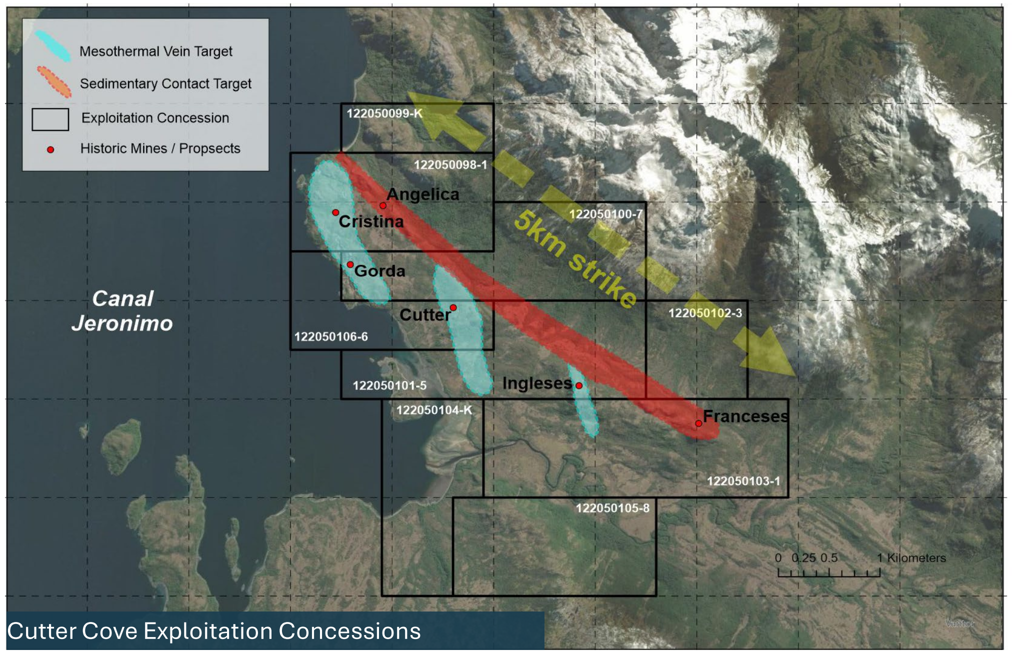
EXPLORATION HISTORY AND RECENT FIELDWORK

LIMITED MODERN EXPLORATION DRILLING - SHALLOW INTERSECTIONS AND IMMEDIATE FOLLOW-UP OPPORTUNITIES

NARRYER METALS

KEY MILESTONES

- **1970–75** 212kt of ore produced @ 1.72% Cu
- **1991–93** Regional sampling identified 48 priority targets
- **2006** Exeter Resources acquired the project
- **2007** Exploration drilling on previously identified targets
- **2011** Redhill acquired the project package
- **2012** EMR Capital made its first investment in Redhill
- **2013** Phase I Drill Program – ten holes (1,797 m)
- **2014** Phase II Drill Program – seven holes (542 m)
- **2015** Geophysical survey identified new drill targets; first regional campaign
- **2016** Phase III Drill Program – ten holes (1,835 m); Mineral Resource defined
- **2017** Second regional exploration campaign and conceptual mine study
- **2022** Rock samples highlighted extensions to existing mineralised veins



Cutter Cove Exploitation Concessions


Cutters Cove, 1904


Redhill Mining Drilling, 2016

KEY TAKEAWAYS

1. **Proven high-grade system**
   Historic commercial mining produced 212kt of ore at 1.72% Cu.[1]
2. **Limited modern drilling**
   Previous drilling shallow, with mineralised intersections generally less than 200m depth.
3. **Recent fieldwork confirms upside**
   2022 fieldwork highlighted potential extensions to known veins and additional veins not in the current Resource.
4. **Multiple targets remain open**
   Mineralisation remains open at multiple locations across the current strike length.
5. **Clear pathway for next phase**
   Previous mining conceptual studies provide a pathway and steppingstone to future scoping / Pre-Feasibility Study.

1,620ha
Exploitation concessions covering Cutters Cove

14,600ha
Exploration concessions along ~150km Rocas Verdas belt

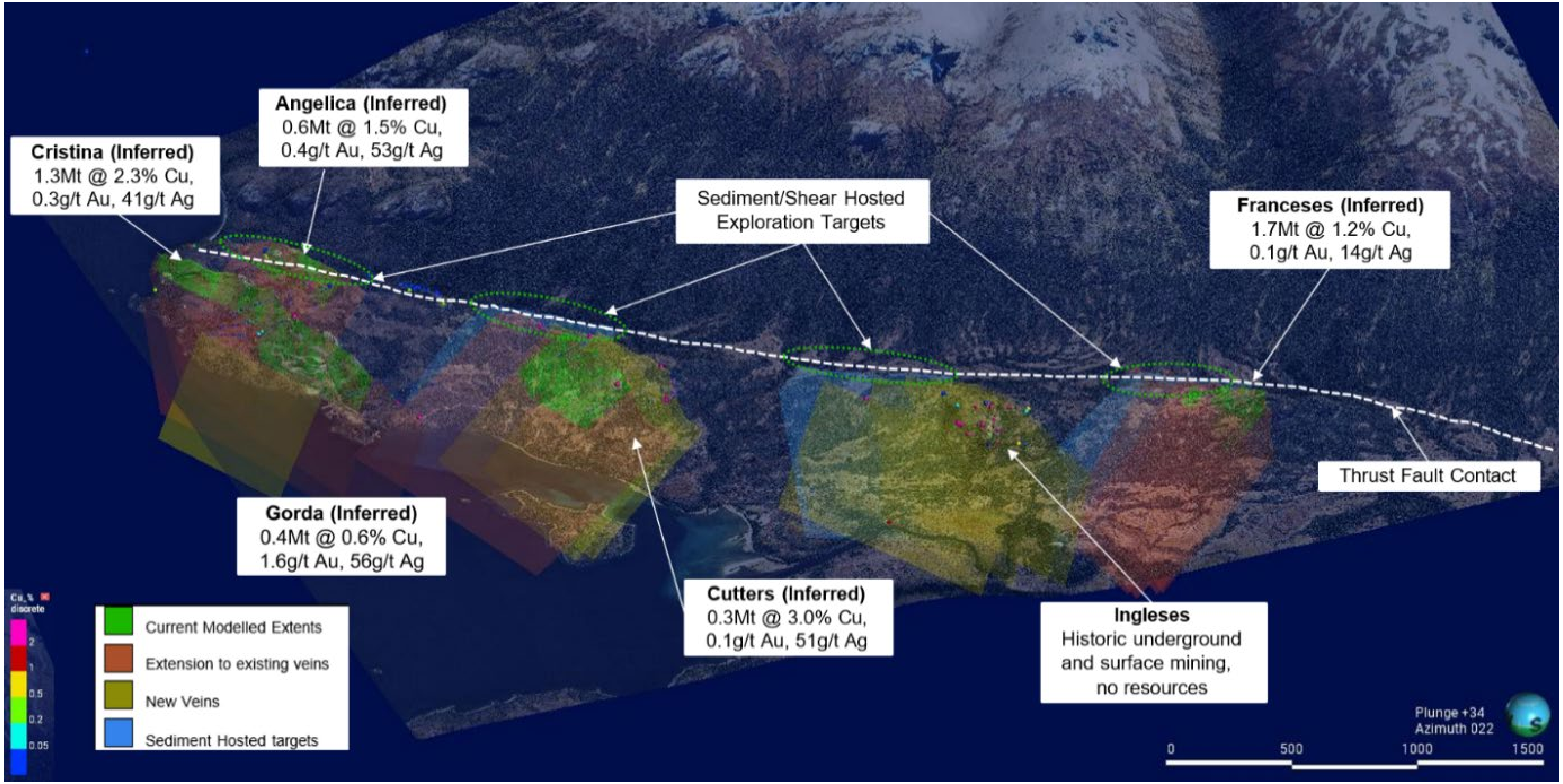
212kt
Commercial ore produced @ 1.72% Cu from 1970-1975[1]

~4km
Historic underground workings across four areas

[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

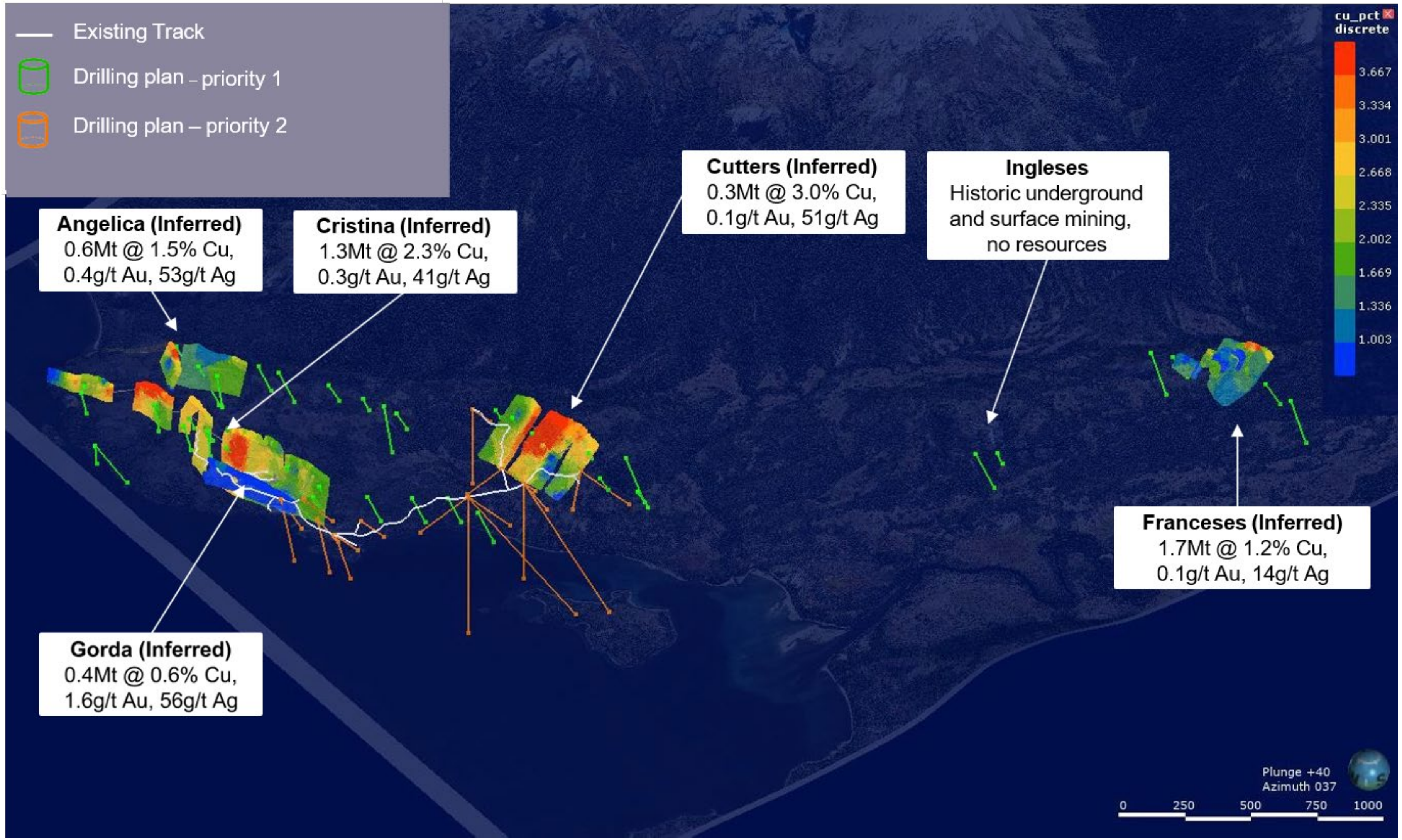
EXPLORATION TARGET

THREE COMPONENTS: VEIN EXTENSIONS, NEW VEINS & SEDIMENTARY-CONTACT TARGETS



UPCOMING WORK PROGRAM – INITIAL DRILLING

PREPARING APPROVALS, REFINING TARGETS & READYING THE FIELD PROGRAM



RED HILL GEOLOGY[1]

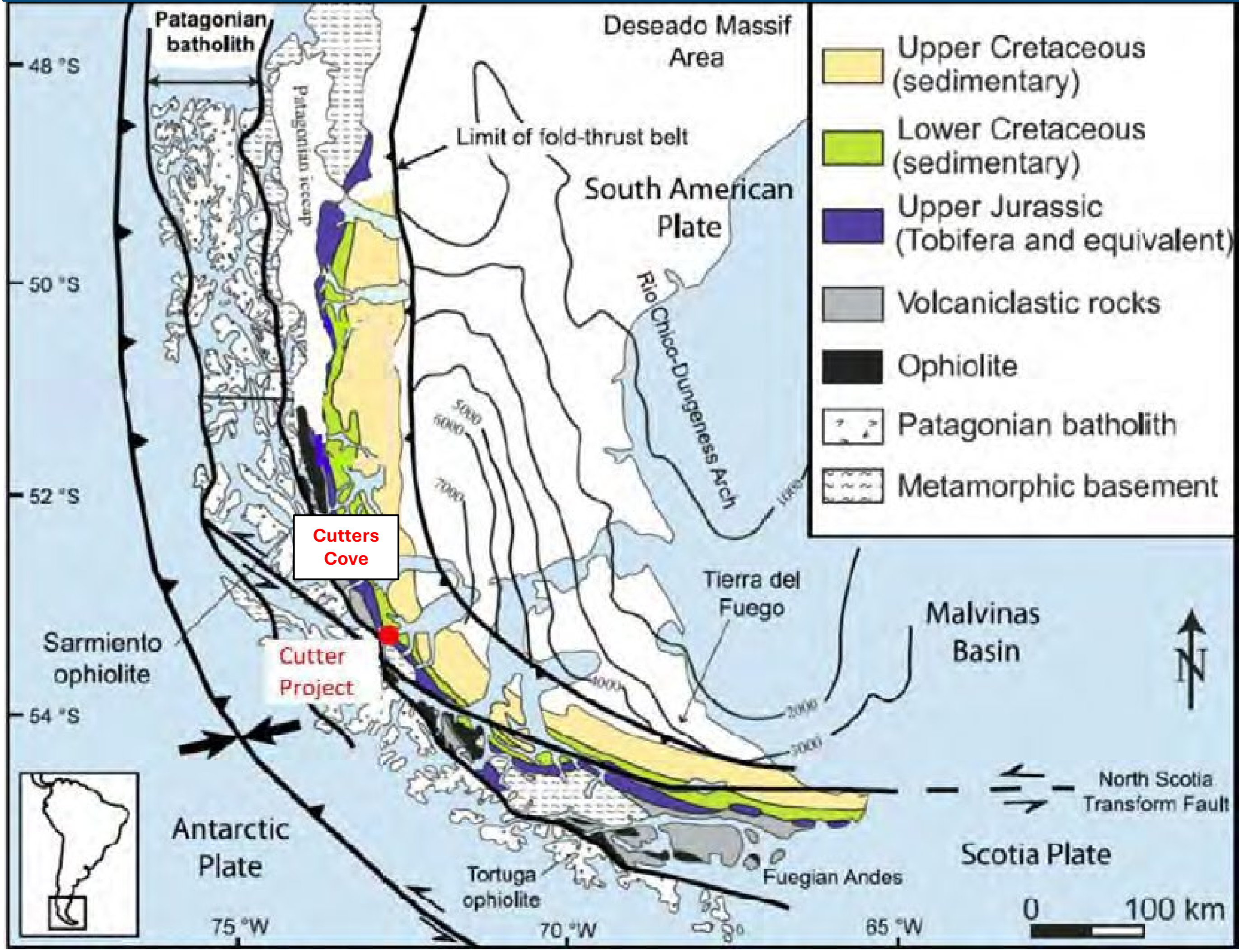
PROSPECTIVE, UNDER-EXPLORED GEOLOGY

NARRYER METALS

KEY GEOLOGICAL POINTS

- **Modern Andean Setting**
  Mineralisation at Redhill Project is strongly controlled by modern Andean Geology
- **Rocas Verdes Belt**
  Project occurs in the central part of the Rocas Verdes - a folded and thrusted belt of mostly turbiditic sediments, as well as subordinate acid to basic volcanics rocks
- **Fertile Mineral System**
  A region prospective for VMS (Volcanic Massive Sulphide), orogenic gold and silver and epithermal gold deposits.
- **Favourable Structure**
  At Cutters Cove area, older Palaeozoic sediments thrusted over Jurassic rhyolitic volcaniclastics.
- **Major Strike Slip Faulting**
  In the Late Cretaceous to Tertiary, geology is dominated by compression deformation, which formed major strike slip faulting, which relates to the mineralisation
- **Favourable Explosure and Preservation**
  At Cutters Cove, away from the immediate shore, rock exposure is poor, being restricted to road cuttings and surface workings. Most areas are covered by glacial till and up to 2m of peat and moss.
- **Fresh Mineralisation**
  Importantly, there is minimal to no oxidisation near surface and fresh sulphides appear in outcrop.

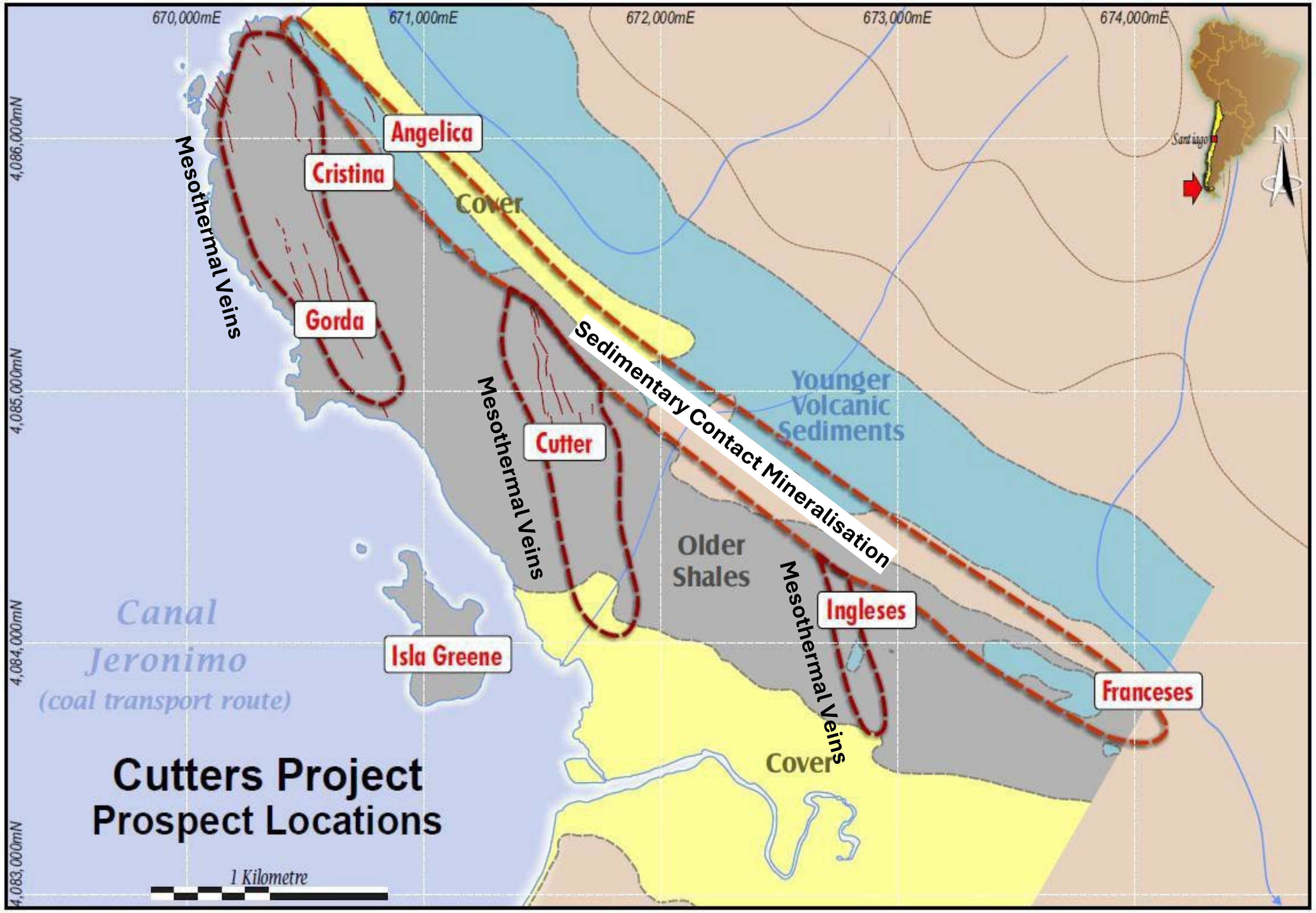
REGIONAL GEOLOGICAL SETTING



[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

CUTTERS COVE MINERALISATION

TWO MINERALISATION STYLES SUPPORT MULTIPLE RESOURCE GROWTH PATHWAYS



Mesothermal veins[1]

- Quartz-chalcopyrite shear-hosted veins in Palaeozoic deformed shale basement rocks, 1 to 5m thick.
- Historical production areas show high-grade copper and silver-gold credits.
- Historic Mines include:
    1. Cuttter
    2. Cristina
    3. Gorda
    4. Ingleses

Boundary fault / sedimentary contact[1]

- Mineralisation hosted in the hangingwall of a faulted unconformity contact between shale basement and overlying volcanic sediments.
- Occur as stockwork or sheeted veins up to 20 to 30m thick, containing quartz pyrite chalcopyrite
- Potential target area add significant tonnage to project
- This style was not mined historically and is little explored along the ~5km contact.
- Key prospects include:–
    1. Franceses
    2. Angelica

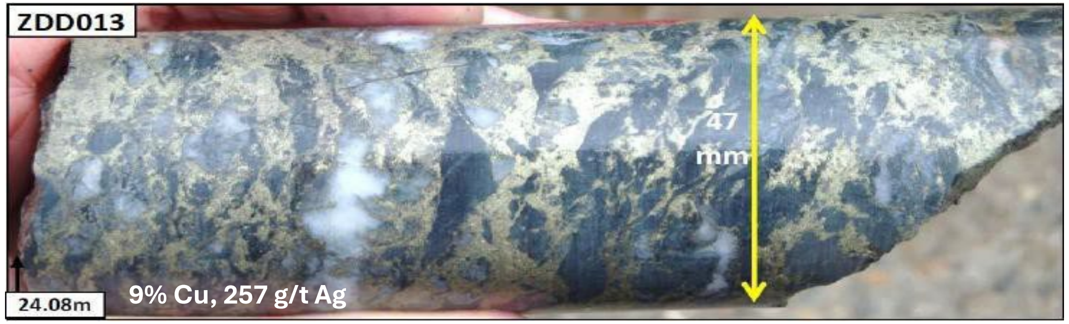
[1] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

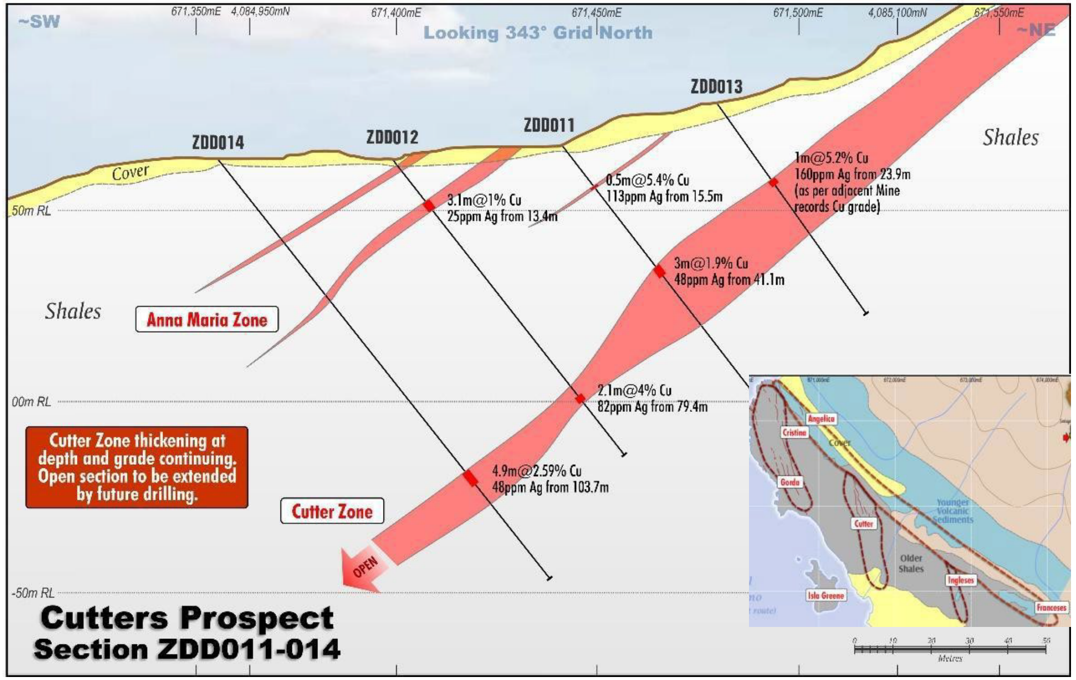
CUTTERS MINE – MESOTHERMAL STYLE VEINS[1,2]

HIGH-GRADE, OPEN AND AN IMMEDIATE RESOURCE GROWTH TARGET

NARRYER METALS

Zone of ZDD013 matched underground 1970s 5% Cu grade





1. **~400m strike of known mineralisation**
   Current Cutters veins extend ~400m strike in the Resource
2. **High-grade system**
   High-grade (>1% Cu), with 1970s production mining discrete zones >5% Cu
3. **Open and strengthening at depth**
   Drilling indicates mineralisation is open and thickening to 5m with depth
4. **Expanded footprint from 2022 drilling**
   2022 shallow diamond drilling demonstrated mineralisation extends beyond the 400m strike and remains open under peat cover

DRILL AND CHANNEL HIGHLIGHTS

Interval (m)	Cu (%)	Ag (g/t)	From (m)	Hole / Sample
3.0	1.87	48	41.1	ZDD011
1.0	5.2	160	23.9	ZDD013
4.9	2.6	48	103.7	ZDD014
5.0	3.3	61	–	Channel sample RH-57

[1] Narryer Metals ASX announcement 22 September 2026; [2] 29 Metals Limited Prospectus, including Independent Geology Report ASX announcement 2 July 2021

CRISTINA AND GORDA - MESOTHERMAL STYLE VEINS[1,2]

HIGH-GRADE, OPEN AND AN IMMEDIATE RESOURCE GROWTH TARGET

- **Christina vein set** extends over **1km** in strike and follow several old workings
- **High-grade** (>1% Cu), with 1970s production mining discrete zones >5% Cu[2]
- **Gorda vein set** runs parallel to Cristina but are **gold-silver dominated** (1 to 5 g/t Au and ~50 g/t Ag), with varying copper grades, and in some instances also containing high grade lead/zinc mineralisation[1]
- The Gorda vein is located approximately **~100m west** of the Cristina vein set and extends over **500m** in a parallel strike
- Previous work indicates mineralisation is **open and thickening with depth**, as well as extend
- **2022 shallow diamond drilling** demonstrated mineralisation extends beyond the 500m strike and remains open under peat cover[2]

Quarry of the Gorda mineralised zone (~5m width), with insert showing chalcopyrite-quartz breccia hosted in Palaeozoic basement shale. Chalcopyrite estimate of 20% composition (Location 670,495m E, 4,085,504m N).
CAUTIONARY STATEMENT Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

DRILL AND CHANNEL HIGHLIGHTS

CRISTINA

- **5.5m @ 2% Cu, 66 g/t Ag** from 116m (drillhole ZDD005)
- **7.3m @ 2.63% Cu, 81 g/t Ag** (channel sample RH-15)

GORDA

- **4.26m @ 2.52 g/t Au, 63 g/t Ag** from 24.6m (drillhole ZDD007).
- **2.7m @ 6.2 g/t Au, 113 g/t Ag,** 5.6 % Pb, 6.3% Zn, 0.4% Cu (channel sample RH-03)

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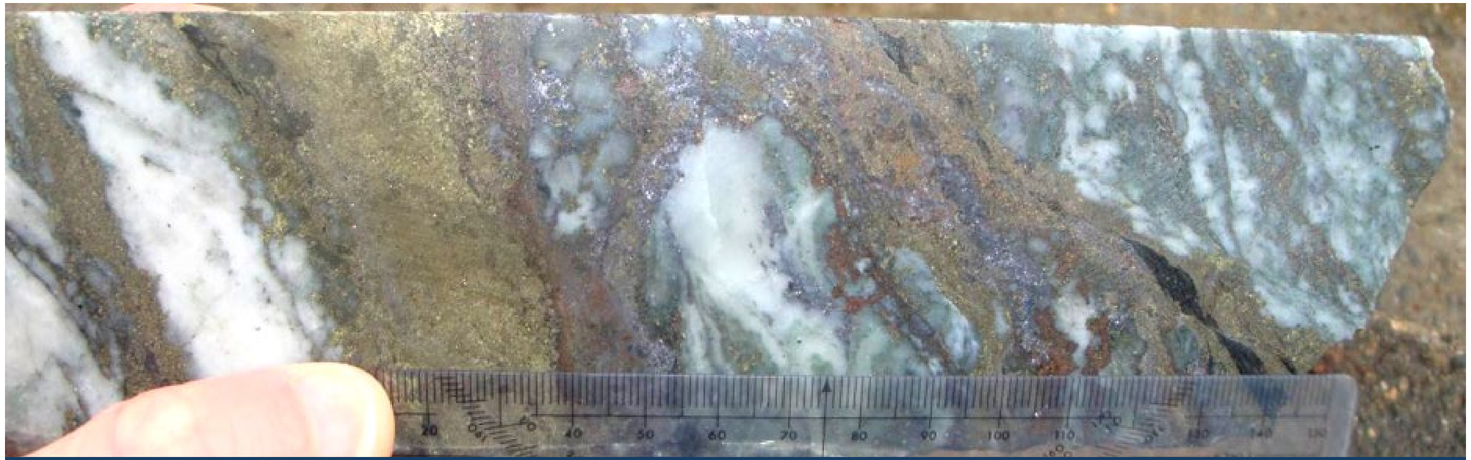
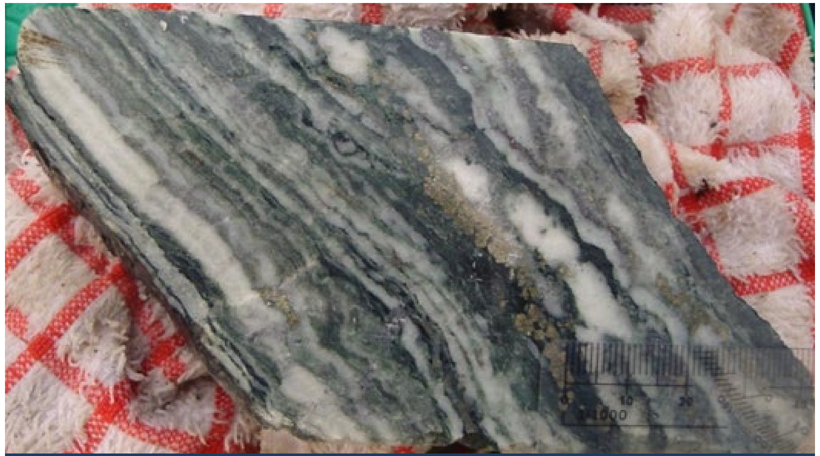
CRISTINA AND GORDA - MESOTHERMAL STYLE VEINS

HIGH-GRADE, OPEN AND AN IMMEDIATE RESOURCE GROWTH TARGET

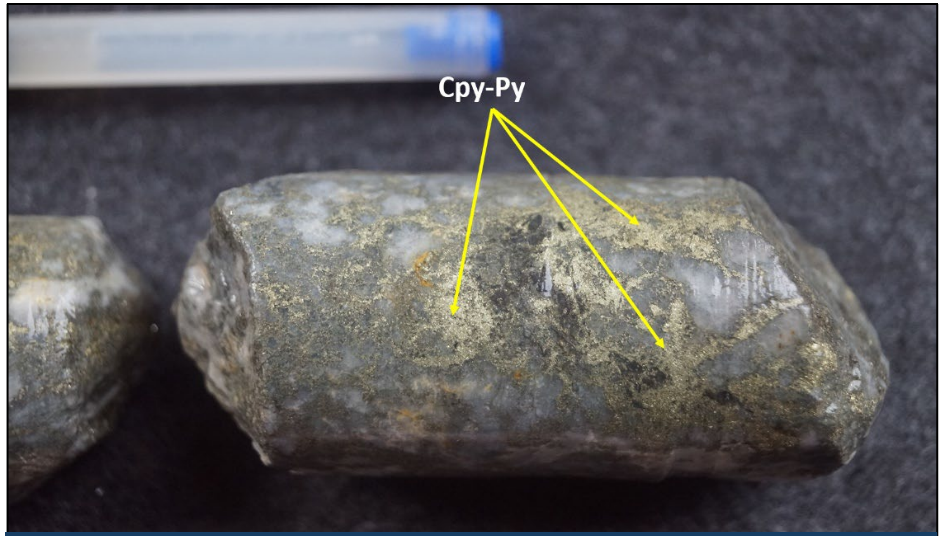
NARRYER METALS



Detail of half HQ sample 567 (25.33-26.33m drillhole ZDD004) **2.32 ppm Au, 148 ppm Ag, 1.44 % Cu 4.34 % Pb**. This sample had a high content of galena and was more Ag-rich. **Gorda Vein**[1]



Crack-seal veining from the **Gorda Vein**, (25.31 m depth. Drillhole ZDD007 sample 898 (25.17m-26.17m): **8.25 ppm Au, 110 ppm Ag, 353 ppm Bi, 0.38% Cu.**[1]



Short hole program Critstina, Hole CCL49-503, **3.4% Cu, 51 g/t Ag.** Hole located vein exention100m south of existing Resource[2]

Massive sulphide breccia ore from the stockpiles at the Cristina Central workings. Major sulphide phase is Chalcopyrite-pyrite, which averages over 50% in composition. Sample submitted for assay, with results expected in ~ 3 weeks (sample location 670,256m E, 4,086,325m N).[1]

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FRANCESES MINERALISATION – SEDIMENTARY CONTACT[1,2]

LARGE, SHALLOW SYSTEM WITH THICK ZONES OF COPPER-SILVER MINERALISATION

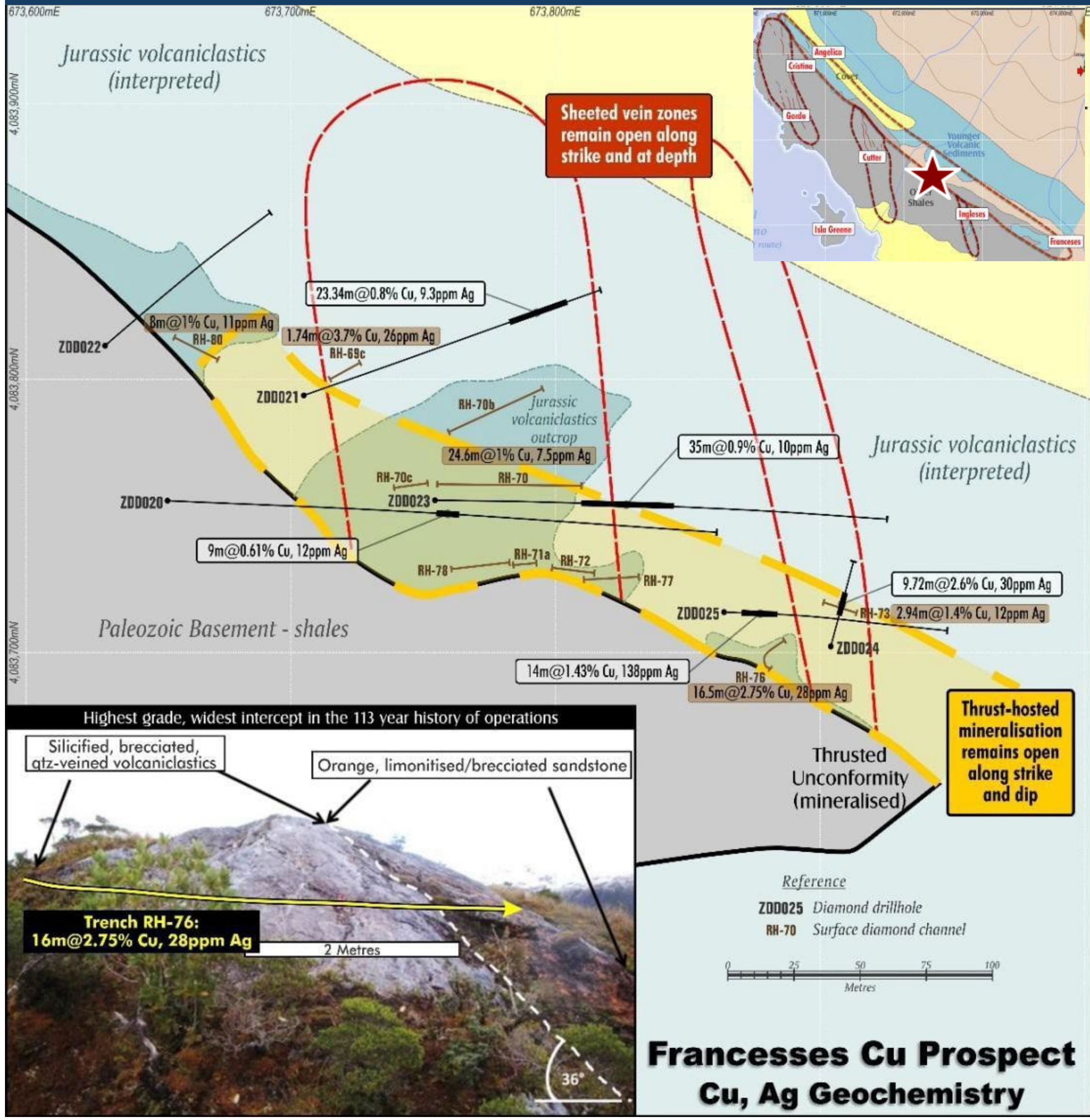
NARRYER METALS

- **Discovered by Redhill Mining**
  Discovered by Redhill Mining from outcrop mapping, this area was never mined
- **Sedimentary contact style**
  Mineralised at contact between basement Palaeozoic shales and hanging wall Jurassic volcaniclastics – mineralisation as sheeted vein or stockwork Breccia
- **Thick, high-grade zones**
  Channel sampling and initial drilling campaigns have defined thick (>20m) zones of +1% Cu
- **Significant growth potential**
  Narryer believe this style of mineralisation will add significant tonnage

DRILL AND CHANNEL HIGHLIGHTS

Interval (m)	Cu (%)	Ag (g/t)	From (m)	Hole / Sample	Notes
26.1	**1.0**	**8**	–	Channel RH-70	*Including 4.1m @ 6.4% Cu, 56 g/t Ag*
15.8	**2.9**	**29**	–	Channel RH-76	–
4.7	**1.44**	**7.4**	–	Channel RH-71a	–
9.72	**2.76**	**30**	–	ZDD024	*Including 3m @ 8.2% Cu, 86 g/t Ag from 11m*
20.6	**1.2**	**11**	15.9	ZDD025	–
35.0	**0.9**	**10**	–	ZDD023	–

FRANCESES CU PROSPECT – GEOLOGY AND MINERALISATION



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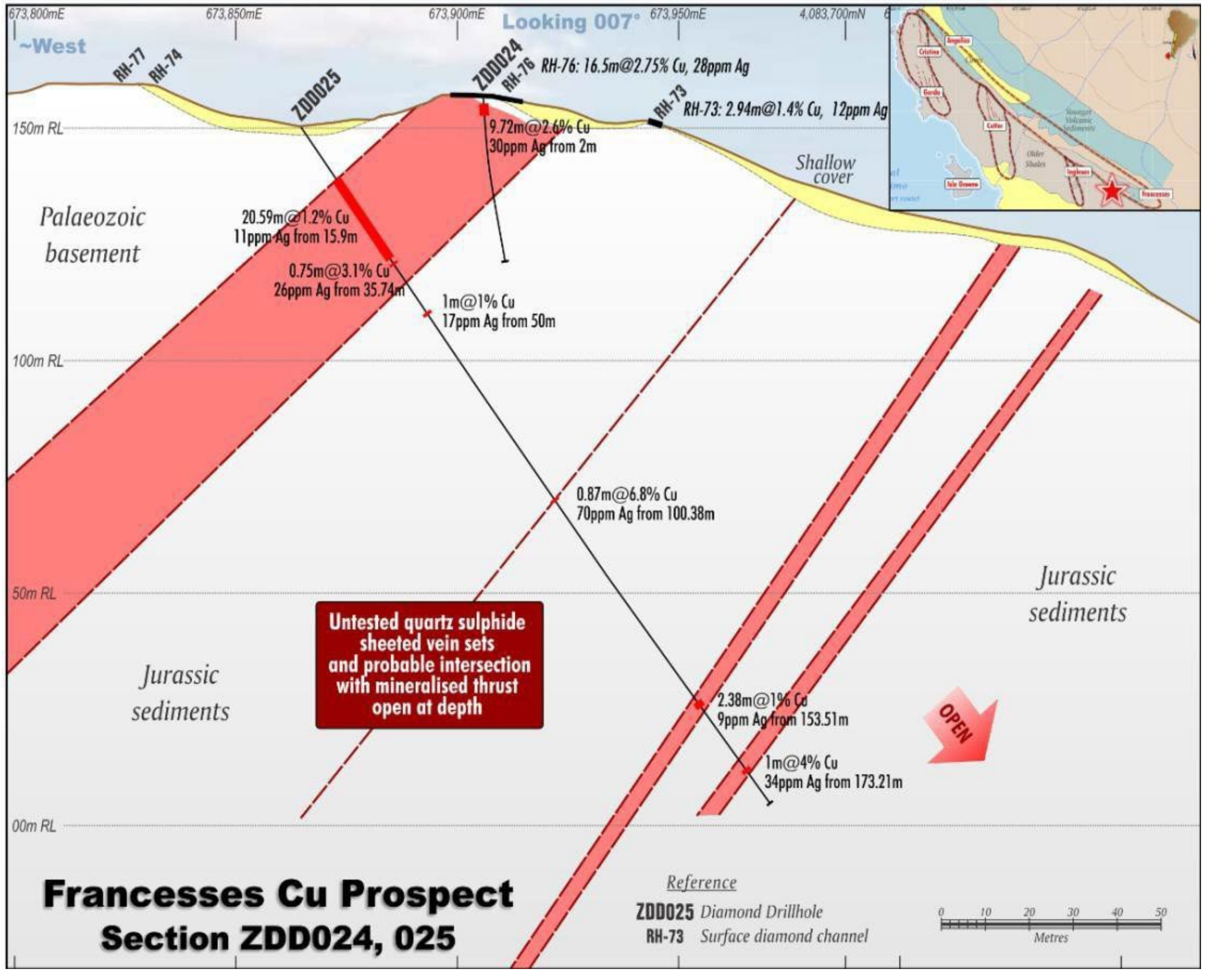
FRANCESES MINERALISATION – SEDIMENTARY CONTACT[1,2]

- **Widest intercepts from 2016 drilling**
  Franceses drilling campaign in 2016 produced the widest +1% Cu intercepts in the history of the project
- **Mineralisation remains open**
  All intercepts remain open and highlight the significant regional scale of this structure, along with the potential for multiple sheeted vein zones at depth
- **Targets based on outcropping mineralisation**
  Original drill targets based on outcropping Cu-Ag mineralization
- **Further channel sampling**
  Further channel sampling confirmed more significant mineralization
- **Limited outcrop**
  Outcrop estimated to be <5% of prospective area
- **Geophysics to refine targets**
  Geophysics can help refine extensions to mineralization
- **Regional potential**
  Excellent potential for this to be repeated with step-out drilling. Potential or similar geological setting at regional prospects – Cupola, Wickham
- **Leverage for new discoveries**
  Narryer can leverage on Franceses success to make new discoveries across remainder of the belt

Franceses Cross Section



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COPPER – STRUCTURAL DEMAND MEETS CONSTRAINED SUPPLY

A TIGHTENING MARKET SUPPORTED BY ELECTRIFICATION, GRID INVESTMENT AND LIMITED NEW MINE SUPPLY

NARRYER METALS

DEMAND

Copper demand continues to grow

- Electrification and global energy transition driving long-term copper consumption
- Significant expansion of electricity grids and transmission infrastructure
- EVs and charging infrastructure remain important sources of incremental demand
- Rapid growth in data centres and AI infrastructure creating an additional demand driver
- Copper remains critical across construction, manufacturing, transport and renewable energy infrastructure

SUPPLY

New supply remains constrained

- Long lead times from copper discovery through permitting, development and production
- Declining grades at a number of mature operations increase the challenge of maintaining supply
- Limited pipeline of large-scale new copper developments
- Permitting, capital intensity and geopolitical factors continue to constrain new mine development
- Growing demand increases the importance of new copper discoveries and resource development

KEY DEMAND DRIVERS

Electric vehicles
~4x more copper than internal combustion vehicles.

Renewable energy
Solar and wind require 2–5x more copper than conventional generation.

Grid expansion
Massive investment in power grids and transmission infrastructure.

Data centres & AI
Rapid growth in data centres is increasing copper intensity. oo:

A CLEANER, BRIGHTER FUTURE

THANK YOU

Advancing high-grade copper opportunities in a world-class jurisdiction

NARRYER METALS

ASX:NYM

EXPLORATION TODAY.
A STRONGER TOMORROW.

COPPER FOR A BRIGHTER TOMORROW

PEOPLE. PLANET. PROGRESS.

ASX:NYM
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