

22nd September 2026

ASX Announcement

Etherstack plc
("Etherstack" or the "Company")

International Defence Deal for New NBWF Technology

The Company is pleased to announce that its Australian subsidiary, Etherstack Pty Ltd, has entered into its first international contract to supply its world leading NATO Narrowband Waveform ("NBWF") technology to an offshore defence wireless equipment manufacturer.

The current contract value remains under the Company's market materiality threshold and is for initial technical evaluation purposes, which may or may not lead to a material future contract award.

Anna Squires, Director, Etherstack Defence and Waveforms, said "It is fantastic to see over a decade's worth of research and development come to materialisation in this new MANET waveform technology. We are pleased to see the first of multiple interested parties sign up for evaluation to assess suitability for the end-market application".

Etherstack CEO, David Deacon, said "This is an extraordinary achievement of strategic value for Etherstack and Australian defence export. This milestone caps twenty years of significant long-term R&D and technical projects with government and industry partners in Europe, the United States and Japan. We are bullish on future material awards."

Authorised for release by Adam Hoey, Chief Financial Officer and Company Secretary

Enquiries

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About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in London, Sydney, New York, Annapolis and Yokohama.

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