

22 September 2026

Ms Melissa Kostopoulos
Senior Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
South Tower, Level 45
525 Collins Street
MELBOURNE VIC 3000

Dear Ms Kostopoulos

EBR Systems, Inc. (the 'Company') – update to 16 July 2026 substantial holding notification

The Company has successfully completed a A\$35.0 million conditional placement following securityholder approval at the Special Meeting of Stockholders held on 19 August 2026 (AEST) ("**Tranche 2 Placement**").

The Company has issued 92,105,270 CHESS Depositary Interests ("**CDIs**") (representing 9,210,527 shares of common stock) at an issue price of A\$0.38 per CDI pursuant to the Tranche 2 Placement.

The Company advises that there have been changes to the substantial holdings of its securities held by the holders listed in the annexure attached.

Yours sincerely

Kobe Li
Company Secretary

HESTA

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER	PERSON ENTITLED TO BE REGISTERED HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES AS AT: 16/07/2026	PERSON'S VOTES AS AT: 16/07/2026	CLASS AND NUMBER OF SECURITIES AS AT: 22/09/2026	PERSON'S VOTES AS AT: 22/09/2026
H.E.S.T. AUSTRALIA LIMITED AS TRUSTEE OF HESTA	MRCF3 SERVICES (H) PTY LTD ATF MRCF3 (H) TRUST	MRCF3 SERVICES (H) PTY LTD ATF MRCF3 (H) TRUST	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	15,875,408 CDIs	2.11%	15,875,408 CDIs	1.88%
H.E.S.T. AUSTRALIA LIMITED AS TRUSTEE OF HESTA	BB6 SERVICE (H) COINVESTMENT TRUSCO PTY LTD <BCP HESTA CO-INVESTMENT A/C>	BB6 SERVICE (H) COINVESTMENT TRUSCO PTY LTD <BCP HESTA CO-INVESTMENT A/C>	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	5,027,499	0.67%	20,131,579 CDIs	2.38%
H.E.S.T. AUSTRALIA LIMITED AS TRUSTEE OF HESTA	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	16,343,874 CDIs	2.17%	16,343,874 CDIs	1.93%
Total				37,246,781 CDIs	4.95%	52,350,861 CDIs	6.19%

HOSTPLUS

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER	PERSON ENTITLED TO BE REGISTERED HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES AS AT: 16/07/2026	PERSON'S VOTES AS AT: 16/07/2026	CLASS AND NUMBER OF SECURITIES AS AT: 22/09/2026	PERSON'S VOTES AS AT: 22/09/2026
HOST - PLUS PTY LTD AS TRUSTEE OF HOSTPLUS POOLED SUPERANNUATION TRUST (HOSTPLUS)	MRCF3 SERVICES (HP) PTY LTD ATF MRCF3 (HP) TRUST	MRCF3 SERVICES (HP) PTY LTD ATF MRCF3 (HP) TRUST	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	26,551,400 CDIs	3.53%	26,551,400 CDIs	3.14%
HOSTPLUS	MRCF3 SERVICES (SW) PTY LTD ATF MRCF3 (SW) TRUST	MRCF3 SERVICES (SW) PTY LTD ATF MRCF3 (SW) TRUST	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	8,376,380 CDIs	1.11%	8,376,380 CDIs	0.98%
HOSTPLUS	BB6 SERVICE (HP) COINVESTMENT TRUSCO PTY LTD ATF BCP HostPlus Co-Investment Trust	BB6 SERVICE (HP) COINVESTMENT TRUSCO PTY LTD ATF BCP HostPlus Co-Investment Trust	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	33,498,529 CDIs	4.45%	110,499,719 CDIs	13.07%
HOSTPLUS	MHC Fund Services B Pty Ltd ATF MHC Hostplus Co investment Trust	MHC Fund Services B Pty Ltd ATF MHC Hostplus Co investment Trust	POWER TO CONTROL VOTING AND DISPOSAL OF SECURITIES	7,833,300 CDIs	1.04%	7,833,300 CDIs	0.93%
TOTAL				76,259,609 CDIs	10.12%	153,260,799 CDIs	18.12%