

Buy-Back Update

22 September 2026

Pengana International Equities Limited (ASX: PIA) advises that, as at 4.00 pm (Sydney time) on 21 September 2026, valid Buy-Back Elections had been received in respect of:

- **152,415,870** ordinary shares in total; and
- approximately **59.08%** of the shares eligible to be purchased under the Buy-Back.

The information above is based on information provided by Computershare Investor Services Pty Limited and remains provisional pending reconciliation and audit processes.

If you have already accepted the Buy-Back, you may withdraw your acceptance at any time until 5:00pm (Sydney time) on 24 September 2026.

Your personalised withdrawal form is available through your Computershare account. Alternatively, please contact Pengana Client Service on +61 2 8524 9900 or clientservice@pengana.com.

Shareholders are also reminded of the following key dates in relation to the Buy-Back:

- **Calculation Date for the Buy-Back Price:** Friday, 25 September 2026
- **Cancellation of accepted Shares on the register:** Tuesday, 29 September 2026
- **Payment of Buy-Back Price:** between Tuesday, 6 October 2026 and Friday, 9 October 2026.

These dates remain indicative only and may be subject to change in connection with ongoing Takeovers Panel proceedings in relation to the Buy-Back. Shareholders will be kept informed of any changes.

This announcement has been authorised for release to ASX by the Board of Pengana International Equities Limited.

For further information please contact:

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