ENERGY WORLD CORPORATION LTD.

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ASX Announcement

22 September 2026

Appointment of Voluntary Administrators to Australian Gasfields Limited

Energy World Corporation Limited (ASX: EWC) (Company) advises that the directors of its wholly owned subsidiary, Australian Gasfields Limited (AGF) (ACN 009 330 134), have resolved to appoint voluntary administrators to AGF.

In FY2025, the Company announced its intention to divest its remaining Australian interests held by AGF and appointed advisers to manage the sale of AGF's Eromanga and Gilmore assets. It has been more than a year since the divestment process commenced and neither the Company nor AGF has received any significant expressions of interest.

A number of AGF's petroleum leases expire in September 2026 and, if not renewed, certain wells will be required to be plugged and abandoned. AGF has been unable to renew these petroleum leases as current legislation limits AGF's ability to renew the leases solely for the purpose of facilitating a sale and if council rates are outstanding. Notwithstanding financial support offered by the Company, AGF has been unable to agree arrangements for the payment of council rates.

These circumstances have also constrained potential transactions involving AGF's assets.

Having considered AGF’s financial position, its outstanding obligations and the status of discussions with creditors, the directors of AGF determined that the appointment of voluntary administrators was the appropriate course of action.

The administrators will now undertake an independent assessment of AGF’s financial position and available options in accordance with the Corporations Act 2001 (Cth).

The appointment relates to Australian Gasfields Limited only and does not extend to the Company or any of its other subsidiaries. The appointment of administrators to AGF has no impact on the previously announced Turbine Sale.

The Company's present intention is to continue to provide funding to AGF via the external administration process to achieve an orderly realisation of AGF's assets and satisfaction of its obligations to its creditors.

If funding is required, it is intended to be sourced by the Company from proceeds expected to be received under the terms of the Turbine Sale transaction.

The Company will continue to keep shareholders informed of any material developments arising from the administration process.

Authorised for release by the Board of Energy World Corporation Limited.

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