22 September 2026

ASX Announcement & Media Release

Buy-Back of Unmarketable Parcels of Shares

FAR Limited (ASX: FAR) ("**FAR**") is pleased to announce that it is instituting an off-market share buy-back facility to offer to buy-back shares held by shareholders that are unmarketable parcels of shares (valued at less than $500) at $0.2979 per share, being a price equal to the 5-day Volume Weighted Average Price (VWAP) of FAR shares as at the close of trade on 21 September 2026.

This will assist those shareholders to sell their shares without incurring brokerage and other expenses. It will also assist FAR in reducing administration costs associated with the approximately 1,500 shareholders who hold unmarketable parcels. The cost of FAR implementing the buy-back is expected to be less than A$400,000.

Details are set out in the attached letter which is being sent to holders of unmarketable parcels. They will be provided with an opportunity to retain their shareholding should they so wish by following the procedure set out in the letter.

This ASX announcement was approved for release by FAR's Board of Directors.

For further information please contact:

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25 September 2026

Dear shareholder

BUY-BACK OF UNMARKETABLE PARCELS OF SHARES

FAR Limited is writing to advise all shareholders who hold less than $500 worth of shares (Unmarketable Parcel) as at 7.00 pm (Melbourne time) on Monday, 21 September 2026 (Record Date), being an Eligible Shareholder, that it is implementing an off-market minimum holding share buy-back of the unmarketable parcel shares at $0.2979 per share (Buy-Back). Based on the 5-day Volume Weighted Average Price (VWAP) price of shares at the close of trading on 21 September 2026 (**Record Date**), being $0.2979, a holding of 1,678 shares or less will constitute an Unmarketable Parcel.

Our records indicate that you are such a shareholder and therefore your holding has been included in the Buy-Back.

This will assist you to sell your shares without incurring brokerage and other expenses. It will also assist FAR in reducing administration costs associated with the approximately 1,500 shareholders who hold unmarketable parcels. The cost of FAR implementing the Buy-Back is expected to be less than A$400,000.

If you wish to retain your shares, you must complete the enclosed personalised Share Retention Form in accordance with the instructions on that form and return it by no later than 5.00 pm (Melbourne time) on 6 November 2026 (Closing Date) or if the value of your holding increases by then to more than $500. If you do not do so, then your shares will be bought back, and you will be sent a payment for your shares.

The Company will pay for all costs related with the Buy-Back (excluding tax consequences from the buy-back which remains your responsibility).

The buy-back price is the 5-day Volume Weighted Average Price (VWAP) as at the Record Date. Shares that are purchased by the Company under the Buy-Back will be cancelled in accordance with the Corporations Act.

Key Dates

7.00 pm (Melbourne time) on 21 September 2026	Record Date
5.00 pm (Melbourne time) on 6 November 2026	Closing Date for receipt of 'Share Retention' forms/period to opt-out of Buy-Back
13 November 2026	Shares bought back through the Buy-Back will be cancelled and announcement of outcome of the Buy-Back to ASX
20 November 2026	Eligible Shareholders whose shares are bought back under the Buy-Back will have proceeds remitted to them and will be sent documentation advising them of the number of shares sold and

	the amount of proceeds remitted. Proceeds will be remitted to the bank account that the Eligible Shareholder has registered with the Share Registry as at the Closing Date. If no bank account is registered, proceeds will be remitted by cheque mailed to the address that the shareholder has registered with the Share Registry, provided that the Shareholders registered address is not in a country where cheques are not accepted, in which case the payment may be held, without interest, until a valid bank account has been provided. Instructions for providing your bank account details can be found in Schedule 2.

The Company may modify these dates or suspend or terminate the Buy-Back. Any modification, suspension or termination will be notified by written notice to the ASX.

Important Notes

This letter provides information about the Buy-Back and the choices that are available to you. The directors of the Company wish to remind you that the Company will not buy-back your shares if you wish to retain your shareholding. In this case, you may do so by returning the Share Retention Form or by otherwise increasing your holding to an amount above an Unmarketable Parcel by the Closing Date.

The Company does not make any recommendation or give any advice to you regarding whether to retain your shares or permit them to be bought-back. If you are in any doubt about whether to retain your shares or permit them to be bought-back, please consult your financial adviser.

For further important information about the Buy-Back, please read Schedule 1 (Additional Important Information) and Schedule 2 (Frequently Asked Questions) of this letter.

If, after reading this document in its entirety, you still have questions or need further information, you may contact the Shareholder Information Line on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside Australia).

Yours sincerely

Patrick O'Connor
Chairman

Schedule 1 - Additional Important Information

1. The Company is offering to buy-back shares under the Buy-Back in accordance with the terms set out in this document and the procedure in the Corporations Act and Listing Rules.

2. The Company will buy back each Unmarketable Parcel unless:

   - By the Closing Date, the Share Registry receives your completed Share Retention Form, or if the value of your shareholding increases to more than $500.
   - If you sell your shares prior to the Closing Date.

3. It is important to note that the market price of the Company's shares may change from time to time. The Buy-Back Price may be more or less than the actual market price at the time of the Buy-Back and may not be the best price obtainable on the day on which your shares are bought back. Information on the price of the Company's shares can be obtained from the daily financial press or through the ASX website (www.asx.com.au) using the Company's ASX code, which is "FAR".

4. While the Company will pay for costs associated with the Buy-Back, any taxation consequences from the Buy-Back will be the shareholder's responsibility. If you have questions about taxation consequences, please seek the independent advice of a taxation adviser.

5. The Company makes no recommendation as to whether you should participate in this Buy-Back, whether or how you should sell your shares or the value of your shares. If you have questions about whether to retain or sell your shares, you should consult a financial adviser.

6. Before a buy-back is effected the Company may terminate it.

7. The Company reserves the right to change any of the dates, terms or conditions referred to in this document by written notice to the ASX.

8. The Company will on behalf of relevant shareholders attend to any necessary logistical aspects to implement the Buy-Back.

Schedule 2 - Frequently Asked Questions

Who is eligible to participate in this Buy-Back?

Shareholders in the Company are eligible to participate in this Buy-Back if they held shareholdings in the Company valued at less than $500 as at the Record Date. Based on the 5-day Volume Weighted Average Price (VWAP) price of shares at the close of trading on 21 September 2026 (Record Date), being $0.2979, a holding of 1,678 shares or less will constitute an Unmarketable Parcel.

If my shares are bought back through the Buy-Back, how much will I receive per share?

If your Unmarketable Parcel is bought back through the Buy-Back, you will receive the Buy-Back Price of $0.2979 per share, determined using the 5-day Volume Weighted Average Price (VWAP) of the shares as at the Record Date.

What do I need to do to sell my shares?

Nothing. Your Unmarketable Parcel will be bought back through the Buy-Back unless you return a Share Retention Form or increase your shareholding to more than $500 worth of shares on the Closing Date.

If my shares are bought back through the Buy-Back, how much will I receive for all of my shares?

The total price that you will receive for an Unmarketable Parcel if it is bought back through this Buy-Back will be the number of shares in that Unmarketable Parcel multiplied by the Buy-Back Price per share.

Do I need to pay anything if I participate in the Buy-Back?

The Company will pay all costs and expenses arising in connection with the Buy-Back. Any tax consequences from the Buy-Back will be your responsibility.

If my shares are bought back through the Buy-Back, when and how will I receive the proceeds from the buy-back?

If your Unmarketable Parcel is bought back through the Buy-Back, it is anticipated the proceeds will be remitted to you in November 2026. Payments will be into your nominated bank account or by cheque to your registered postal address for your shareholding, provided that the shareholders registered address is not in a country where cheques are not accepted, in which case the payment may be held, without interest, until a valid bank account has been provided. The payment advice will display the number of shares bought back and the proceeds remitted to you.

This documentation will be sent by mail to the address held on the Company's register or by email if you have previously nominated to receive communication electronically. If you have previously nominated to receive communications electronically and your bank account details have been recorded on the Company's register, payment will be made to you by direct credit to the bank account details recorded on the Company's register.

You can update your bank account details by the Closing Date by visiting www.computershare.com/investor. This also applies if you are an issuer sponsored shareholder and need to update your address. If you have a CHESS sponsored holding and need to update your address, you will need to contact your controlling participant.

What are the tax consequences of having my shares sold through the Buy-Back?

The tax outcomes of participating in the Buy-Back will vary depending on your circumstances.

If you are in the business of trading shares or hold the shares as revenue assets, you may have an assessable gain or loss on sale on revenue account. Otherwise, the proceeds are expected to be entirely treated as a return of capital (where no component of the proceeds constitutes a dividend), with the buy-back under the Buy-Back resulting in a Capital Gains Tax (CGT) event.

If you are an Australian resident shareholder, you will need to calculate a capital gain or capital loss. Details of the CGT event is required to be disclosed in your income tax return, regardless of whether you are required to pay tax on the event.

If you are not an Australian resident, you should be entitled to disregard the capital gain or loss for the purposes of calculating your Australian taxable income. You may still have a tax liability in your country of residence.

It is strongly recommended that you consult with your taxation professional regarding your particular circumstances.

Can I sell some but not all of my shares through the Buy-Back?

No, you may not sell part of an Unmarketable Parcel through the Buy-Back. If you choose to participate in this Buy-Back, your entire Unmarketable Parcel will be bought back by the Company.

If I buy more shares, will my shareholding be bought back?

Your Unmarketable Parcel will not be bought back if you acquire additional shares in the Company on-market so that your shareholding is noted on the Company's share register as being greater than $500 as at the Closing Date.

Any additional shares acquired must be registered on the Closing Date, under the same name and address and with the same holder number as set out in the accompanying Share Retention Form.

What do I do if I have multiple Unmarketable Parcels?

If there is more than one Unmarketable Parcel registered under your name, you will receive this letter and a personalised Share Retention Form for each of your Unmarketable Parcels. If you would like to keep one or more of your Unmarketable Parcels, you may take one of the following actions:

- complete the enclosed, personalised Share Retention Form for each of the Unmarketable Parcels that you would like to keep and return it in accordance with the instructions on the form; or
- acquire additional shares in the Company on-market so that each of the Unmarketable Parcels that you would like to keep is noted on the Company's share register as being greater than $500 as at the Closing Date; or
- if the Unmarketable Parcels that you hold together constitute a parcel of more than $500, arrange to have those holdings consolidated into one shareholding that is noted on the Company's share register as on the Closing Date.

Who do I contact if I have further questions?

If you have any further questions about the information contained in this letter or about the Buy-Back, you may contact the Shareholder Information Line on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside Australia).