AuMEGA METALS

District-Scale Gold

Positioned for Discovery in an Emerging Canadian Gold District

CORPORATE PRESENTATION

SEPTEMBER 2026

Newfoundland Labrador CANADA

Disclaimer and Forward-Looking Statements

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Certain information in this presentation refers to the intentions, plans and objectives of the Company; to the extent these are not forecasts, forward-looking statements or statements about future matters, they are not provided for the purposes of the Corporations Act 2001 (Cth) or any other applicable law. This presentation contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Australian and Canadian securities laws. Forward-looking information includes, but is not limited to, statements regarding: planned exploration, drilling and field programs (including drill metres, targets and timing); the identification, ranking and prioritisation of drill targets; the prospectivity of the Company's projects; the Cape Ray Gold Project representing a district-scale discovery opportunity; the nature, footprint and mineralised potential of the Isle aux Morts Granite (the "IMG") and Cape Ray West, Bunker Hill and Hermitage; whether mapping, relogging and sampling results in refined drill targets; the Company's ability to grow a pipeline of drill targets across the portfolio; the ability to conduct year-round field work including a winter drilling program; the Company completing a resource update; whether resource growth, discovery, district-scale exploration and strategic relevance drives value of the Company; the completion of a silver review by the Company; whether IMG, Cape Ray West and Bunker Hill offer new system-scale targets; whether there is a narrowing of valuation gap for the Company versus funded Canadian gold explorers; whether the presence of gold, copper, molybdenum and bismuth geochemical association reflects an intrusive-related polymetallic system at Isle aux Morts Granite; the existence of a polymetallic opportunity at Bunker Hill; whether Hermitage provides longer-dated upside and critical-mineral optionality; the potential for resource growth, including any scoping or evaluation of a resource update; the timing of assay and other results; the Company's capital deployment strategy and return on invested capital; the potential for discovery; and strategic relevance in an emerging and consolidating gold district. Forward-looking statements can generally be identified by terminology such as "plans", "expects", "upside potential", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential", "may", "could", "would", "might" or "will", or the negative of these terms. Such statements are based on assumptions and judgments of management regarding future events and results and are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied, including, but not limited to: risks inherent in mineral exploration and the early-stage nature of the Company's projects; the actual results of current and future exploration; the inherent uncertainty of mineral resource estimates and the possibility that resources may never be converted into reserves or economically extracted; future gold and other metal prices; foreign exchange rates; changes in general economic, market and political conditions (including acts of war, terrorism, armed hostilities, pandemic or epidemic); environmental and permitting risks; relationships and arrangements with Indigenous Peoples, rightsholders and communities; title risks; the availability of financing on acceptable terms; accidents, labour disputes and other operational risks; and delays in obtaining governmental or other approvals. There can be no assurance that future developments will be those anticipated. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Except as required by applicable securities laws and the ASX and TSXV listing rules, the Company does not undertake to update or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise. Recipients should conduct their own investigation, evaluation and analysis of the business, data and properties described herein and should not place undue reliance on any forward-looking statement.

Technical Disclosure – NI 43-101 (TSXV) and JORC Code 2012 (ASX)

All scientific and technical information in this presentation has been prepared by or under the supervision of, or has been reviewed and approved by, a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and a "Competent Person" as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Additional scientific and technical information regarding the Company's Cape Ray Gold Project is contained in the technical report titled "Technical Report on the Cape Ray Gold Project, Newfoundland, Canada" dated May 14, 2024 (with an effective date of May 2, 2024), prepared by Trevor Rabb (P.Geo.) and Ronald Voordouw (P.Geo.) of Equity Exploration Consultants Ltd., and Andrew Kelly (P.Eng.) of Blue Coast Research (the "Technical Report"), which is available under the Company's profile on SEDAR+ at www.sedarplus.ca. JORC is an "acceptable foreign code" for the purposes of NI 43-101.

Mineral Resource Reporting – ASX Listing Rules 5.8 and 5.23

The information in this presentation relating to the Mineral Resource estimate for the Cape Ray Gold Project was first reported in accordance with ASX Listing Rule 5.8 in the Company's ASX announcement dated 30 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed, and that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement. Mineral Resources are reported in accordance with the JORC Code 2012 and are classified as Indicated and Inferred; they are not mineral reserves, do not have demonstrated economic viability, and there is no certainty that they will be converted into reserves or economically extracted.

Mineral Resources are reported using a cut-off grade of 0.30 g/t gold for open pit and 2.00 g/t gold for underground. Assumptions for the open pit and underground grade cut-offs consider the following: a gold price of US$1750 per troy ounce gold, selling costs of USD 5 per troy ounce gold, exchange rate of 1.3 USD:CAD, open pit mining costs of CAD 3 per tonne, underground mining costs of CAD 92.47 per tonne, processing costs of CAD 20 per tonne, G&A costs of CAD 5 per tonne processed, gold recovery of 96%, and royalty of 3% for Zone 4, 41 and Isle aux Morts and royalty of 1% for Window Glass Hill, Angus, PW Zone and Zone 51. The open pit Mineral Resources are constrained using optimized pit shells that have been generated using Lerchs-Grossman algorithm with parameters outlined above, using a maximum of 50 degree pit slopes. The underground Mineral Resources are constrained using a 2.00 g/t gold grade shell below the optimized pit based on the assumptions summarised above. These assumptions are estimates only; the Mineral Resource is reported on the basis of reasonable prospects for eventual economic extraction and does not represent a mineral reserve or any statement of economic viability.

The information in this presentation relating to the Mineral Resource estimate for the Cape Ray Gold Project is based on, and fairly represents, information compiled by Trevor Rabb, P.Geo. (EGBC #39599 and PEGNL #11155), who is a "qualified person" for the purposes of NI 43-101 and a Competent Person as defined in the JORC Code 2012. EGBC (formerly APEGBC) and PEGNL (formerly APEGNL) are Recognised Professional Organisations accepted for the purposes of reporting in accordance with Appendix 5A of the ASX Listing Rules. Mr Rabb is an employee of Equity Exploration Consultants Ltd. and is independent of the Company. Mr Rabb has consented to the inclusion in this presentation of the matters based on his information in the form and context in which they appear. The Mineral Resources for the Cape Ray Gold Project have an effective date of 22 February 2023.

Exploration Results Reporting – ASX Listing Rules 5.7 and 5.23

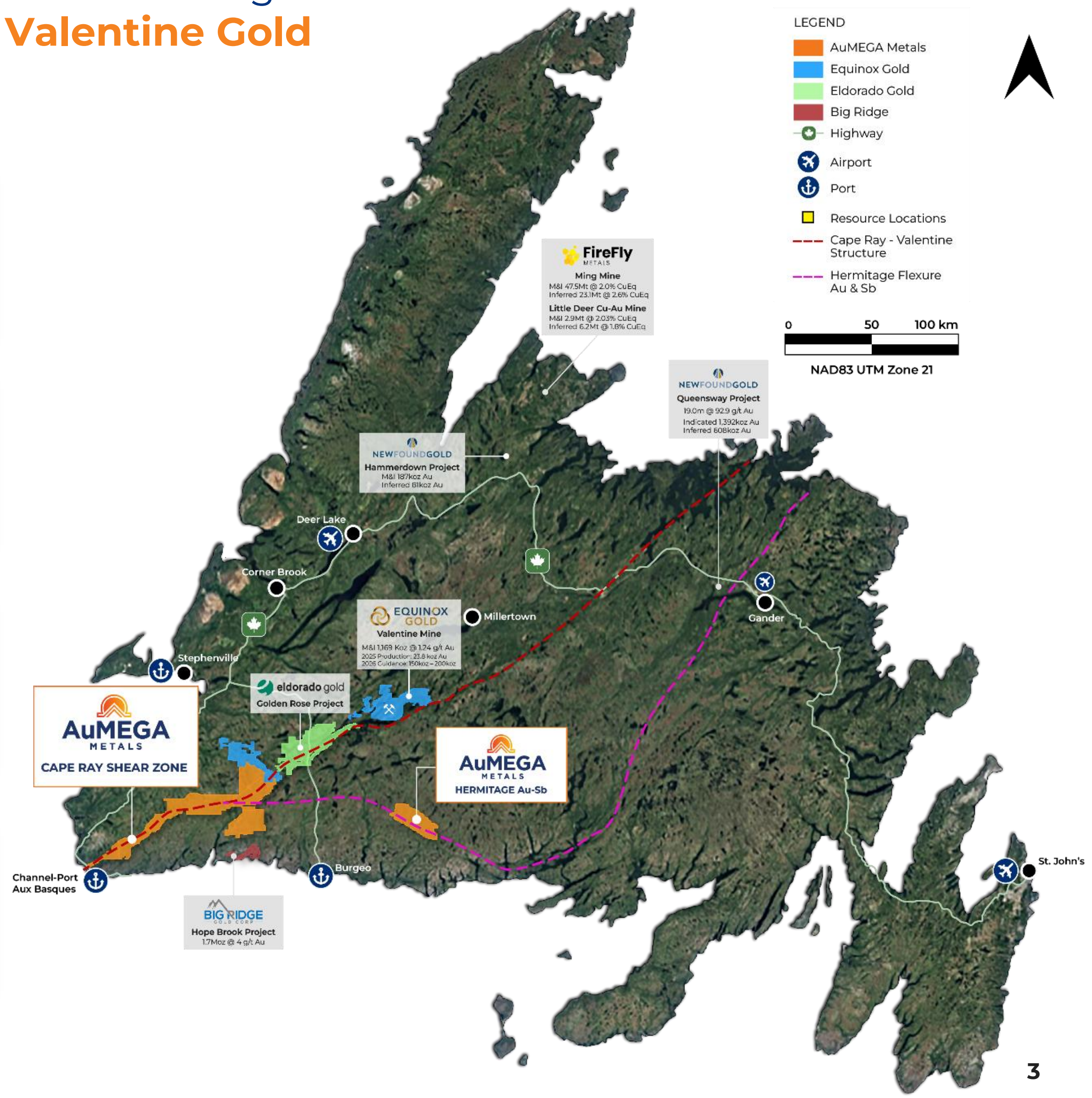
The information in this presentation that relates to exploration results was previously reported by the Company in ASX and TSXV announcements available on the Company's website at www.aumegametals.com and, in the case of Canadian filings, under the Company's profile on SEDAR+ at www.sedarplus.ca. Exploration results are preliminary in nature and there is no assurance that further exploration will result in the determination of a Mineral Resource.

Data in this presentation have been previously disclosed by the Company and referenced in previous JORC Table 1 releases. Please see announcements dated: Mineral Resource estimate announced on 30 May 2023, Company exploration announcements on 28 August 2019, 31 October 2019, 29 October 2020, 16 January 2024, 23 May 2024 and 4 July 2024, Cape Ray announcements dated 4 February 2026, 15 January 2026, 25 November 2025, 17 November 2025, 16 October 2025, 2 October 2025, 11 September 2024, 31 July 2024, 5 June 2024, 23 May 2024, Malachite announcements dated 25 November 2024, 20 August 2024, 23 April 2024, 16 April 2024, 20 April 2022, 8 June 2022, 12 September 2022, 14 September 2022, 6 October 2022, 12 December 2022, 25 January 2023 , 11 October 2023, 22 Jan 2025 and 26 May 2025, Long Range announcements on 14 April 2021, 31 October 2019, 23 February 2023 and 24 August 2023, Bunker Hill announcements on 14 April 2021, 22 March 2023, 6 April 2023, 24 September 2024, 15 October 2024, 25 November 2024, 22 January 2025, 25 February 2025, 10 Apr 2025, 16 May 2025, 26 May 2025 and 8 January 2026, Hermitage prospecting results announced on 18 May 2023, 13 November 2023, 4 February 2024, 18 March 2024, 5 September 2024, 22 January 2025 and 8 February 2025, Grandy's announcements on 29 October 2020, 17 February 2021, 18 November 2021, 11 October 2023, Intersection related announcements 16 January 2024 and 29 October 2020, Hermitage announcement on 5 September 2024, 18 March 2024, Winter RC drill results reported on 23 April 2024 and 28 May 2024 and the Resource Corridor announcement on 5 June 2024. Targeting workshop news release dated 4 July 2024.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements referred to above and that, in the case of Mineral Resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Newfoundland – Canada's Newest Gold District

AuMEGA controls one of the **largest underexplored land positions** along the same regional gold belt that hosts the **multi-million-ounce Valentine Gold Mine**



Emerging Canadian Gold District with Tier-One Potential

Favourable infrastructure, skilled workforce and permitting advantages. One of Canada's most exciting emerging gold districts.

Multi-Million-Ounce Valentine Mine

Now in production on the same gold belt as AuMEGA. Validates the district's scale and economics.

Focus of Major Acquisitions

Equinox / Calibre merger at US$1.8B. New Found Gold acquired Maritime Resources for ~US$215M. District consolidation underway.

Comparable to Major Global Districts

Early-stage Abitibi / Victorian goldfields characteristics. Significant underexplored strike length remaining.

Why AuMEGA. Why Now.

A rare combination of **scale, grade, funding and discovery potential** on a proven Canadian gold belt in an **emerging mining district**.

Defined Initial Resource Base [1]

Indicated 450 koz Au | Inferred 160 koz Au
(calculated at US$1,750/oz)

District-Scale Position

Controlling 110 km+ on the same belt as the Valentine Gold Mine on a large underexplored gold belts

World-Class Shareholder Register

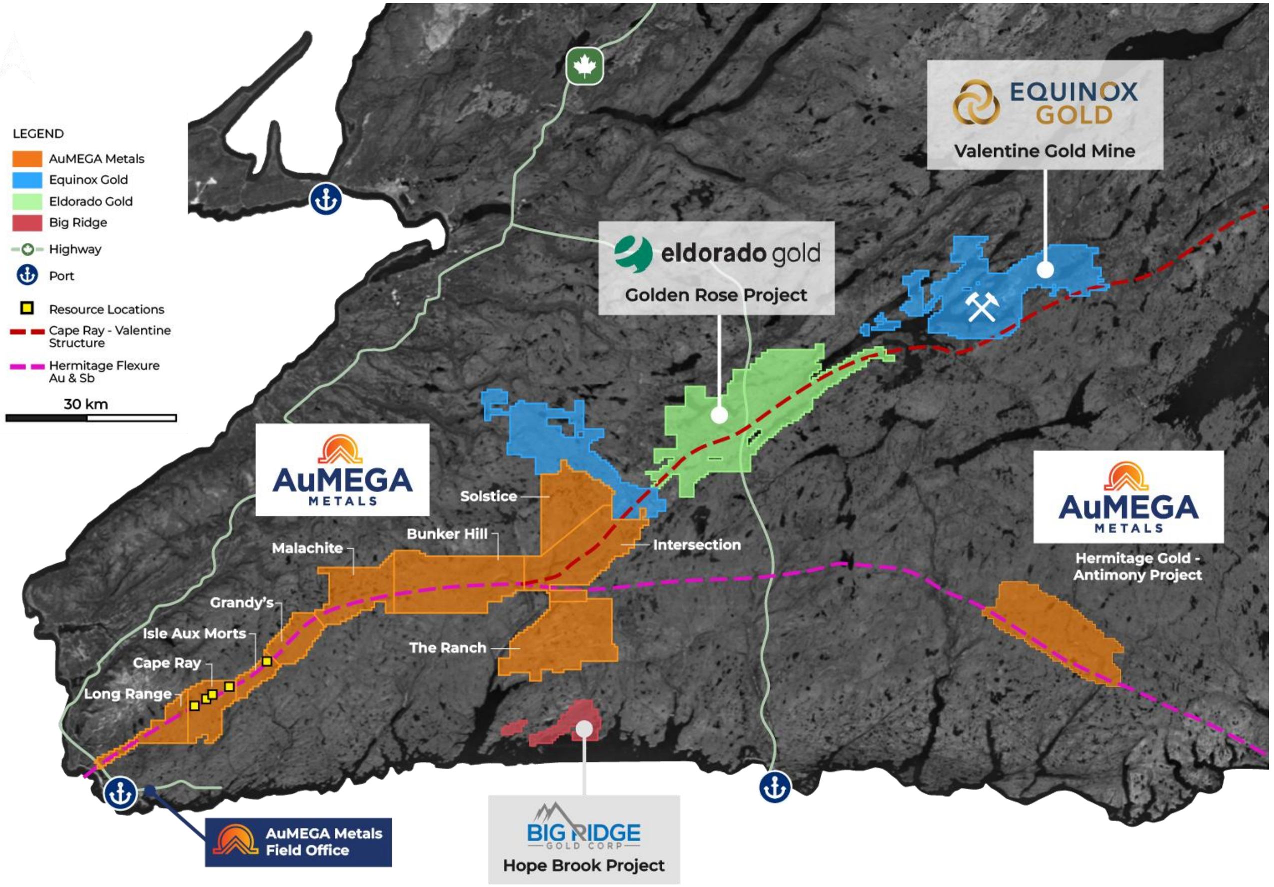
Condire (19.9%), B2Gold (9.9%), Nokomis (9.3%), Franklin Resources (8.1%) and Schroders (5.2%). ~70% institutional

Strong Treasury

C$27M in cash (30 June 2026)

Multiple 2026 Catalysts

Emerging Isle aux Morts Granite target drilling, Bunker Hill drilling, resource corridor review, drill target expansion, continued exploration



[1] News release dated 30 May 2023. Indicated Resource = 6.2 Mt @ 2.25 g/t Au. Inferred Resource = 3.5 Mt @ 1.44 g/t Au

AuMEGA Trades at a Significant Discount to Resource Peers

A defined Mineral Resource [1] provides a **tangible valuation foundation**, before assigning value to resource growth or district-scale discovery potential

Resource Foundation [1]

Indicated 450 koz Au | Inferred 160 koz Au
(calculated at US$1,750/oz)

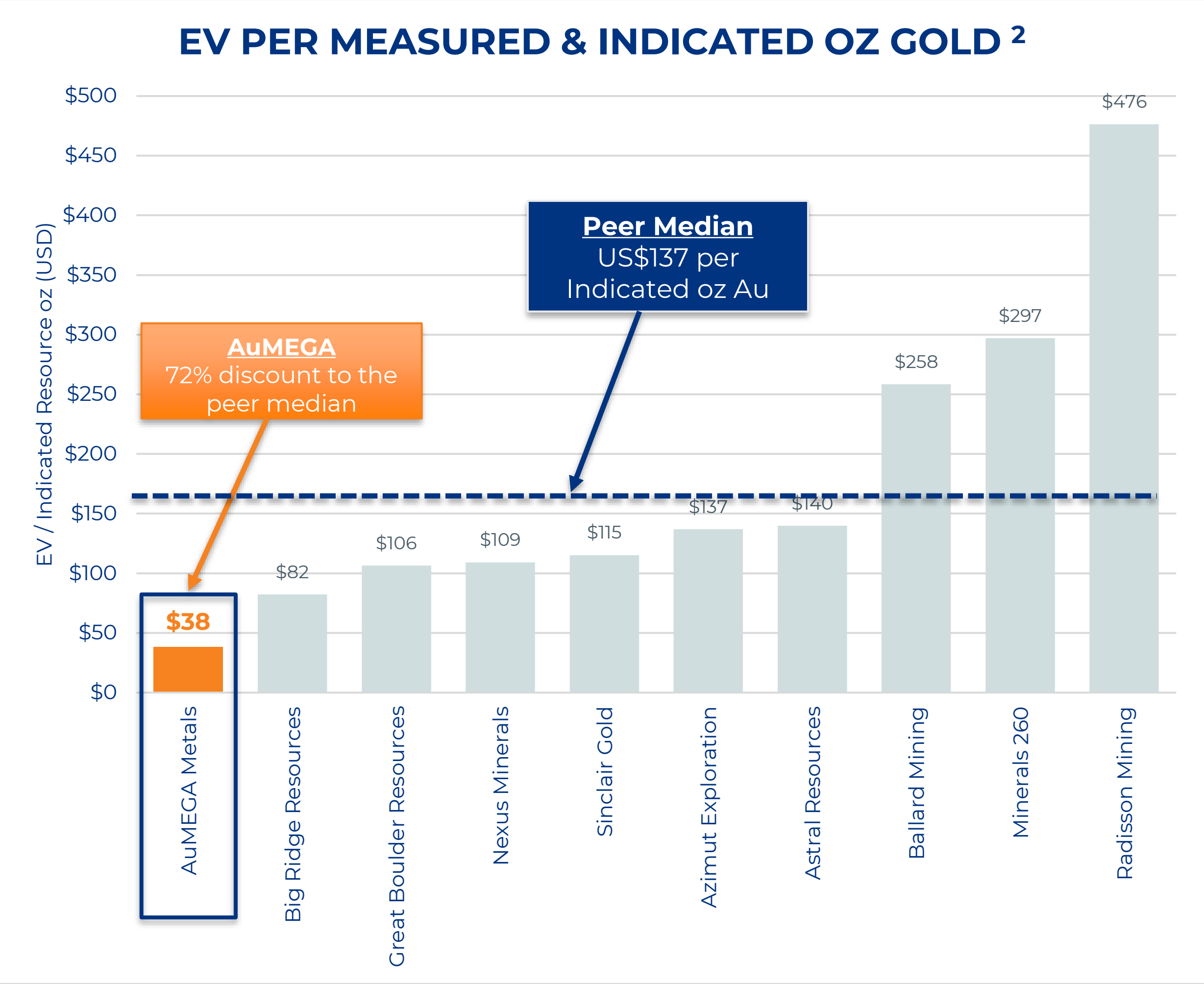
Resource Re-Rating Potential

Resource calculated at US$1,750/oz versus gold price of US$4,370/oz[3]

Discovery Upside

1,250 km² in district-scale position with multiple advanced targets

DEFINED VALUE TODAY. LIMITED VALUE ATTRIBUTED TO DISCOVERY UPSIDE



1. News release dated 30 May 2023
2. See Appendix p.26 for source information
3. As at 17 Sep 2026

Capital Structure & Shareholders

AuMEGA Overview

C$51M (A$51M)
Market Capitalisation (17 Sep 2026)

C$27M
Cash Balance (unaudited as at 30 Jun 2026)

C$24M
Enterprise Value

1,454M
Shares Outstanding

642M (C$35M)
Warrants Outstanding (C$0.055/sh – Oct 2028)

0.99M
Total Daily Average Volume (30-day as at 16 Sep 2026)

Substantial Shareholders (>5%)

Investor	Country	Ownership [1]
Condire Investors	USA	19.9%
B2Gold Corp	Canada	9.9%
Nokomis Capital	USA	9.3%
Franklin Resources	USA	8.2%
Schroders Investment	UK	5.2%

Institutional & Strategic Ownership ~70%

1. *Based on total shares outstanding*

Board & Leadership

Justin Osborne
Non-Executive Chair

GEOLOGY

35+ years in exploration and development, including a pivotal role in the discovery and development of Gruyere.

Sam Pazuki, P.Eng, M.Fin
Managing Director & CEO

CAPITAL MARKETS, FINANCE & ENGINEERING

23+ years across mining, energy and capital markets. Former SVP Corporate Development at OceanaGold; previously EY and Enbridge.

Nikki Adshead-Bell
Non-Executive Director

CAPITAL MARKETS, FINANCE & GEOLOGY

25+ years in mining, capital markets and public-company leadership, with board roles across global resource companies.

James Withall
Non-Executive Director

FUND MANAGEMENT & GEOLOGY

29+ years across resources, fund management and public-company leadership. Former CEO of Rupert Resources during the Ikkari discovery period.

Carol Marinkovich
Executive Director & Company Secretary

CORPORATE GOVERNANCE

25+ years in mining governance and company secretarial roles across ASX-listed companies.

Rafael Gradim, P.Geo, M.Sc
President

GEOLOGY & CAPITAL MARKETS

22+ years spanning exploration, resource definition, mine geology, corporate development and mining-focused private equity.

Ryan Finkelstein, CA
Chief Financial Officer

FINANCE, AUDIT & ACCOUNTING

16+ years across mining and other industries. Former Grant Thornton auditor and CFO adviser to publicly traded companies.

Giles Dodds, AIG
Manager, Exploration

GEOLOGY

10+ years of grassroots gold exploration in Australia and Canada, with prior roles at Sumitomo, Rio Tinto and Glencore.

TECHNICAL GOVERNANCE

Board Technical Committee

James Withall (Chair) | Nikki Adshead-Bell | Justin Osborne

Reviews targeting methodology, program design and capital allocation across the portfolio.

Technical Advisors

Structural geology: Brett Davis
Geophysics: Brian Williams, Barry Bourne
Geochemistry: Kevin Cassidy, Scott Halley (previously)

2026 Catalysts

A funded program designed to deliver multiple technical and market catalysts across the portfolio

Drilling New Targets

Isle aux Morts Granite
Systematic sampling and drilling programs

Bunker Hill
Target refinement and active drilling operations

Resource Growth

Target Expansion
Growing the drill target pipeline across the entire belt

Resource Corridor
Reinterpretation and relogging ahead of a potential resource update

Active News Flow

Assay Results Pending
Results expected continuously through to year-end

Year-Round Exploration
Planning for continuous exploration including winter drill program

Multiple Pathways to Unlocking Value

AuMEGA has **multiple potential value drivers**: resource growth, discovery, district-scale exploration and strategic relevance in an actively consolidating gold belt

Resource Growth

Relogging, reinterpretation, additional drilling, silver review

Make New Discoveries

Isle aux Morts Granite / Cape Ray West and Bunker Hill offer new system-scale targets

Expand District Pipeline

Continue to grow the pipeline of drill targets across the vast portfilo

Create Strategic Value

Consolidation underway in Newfoundland gold district

Cape Ray District

Defined **resource base** with **multiple discovery fronts**

CAPE RAY | Flagship with defined resource
CAPE RAY WEST | Emerging target area & Isle aux Morts Granite

Cape Ray Overview

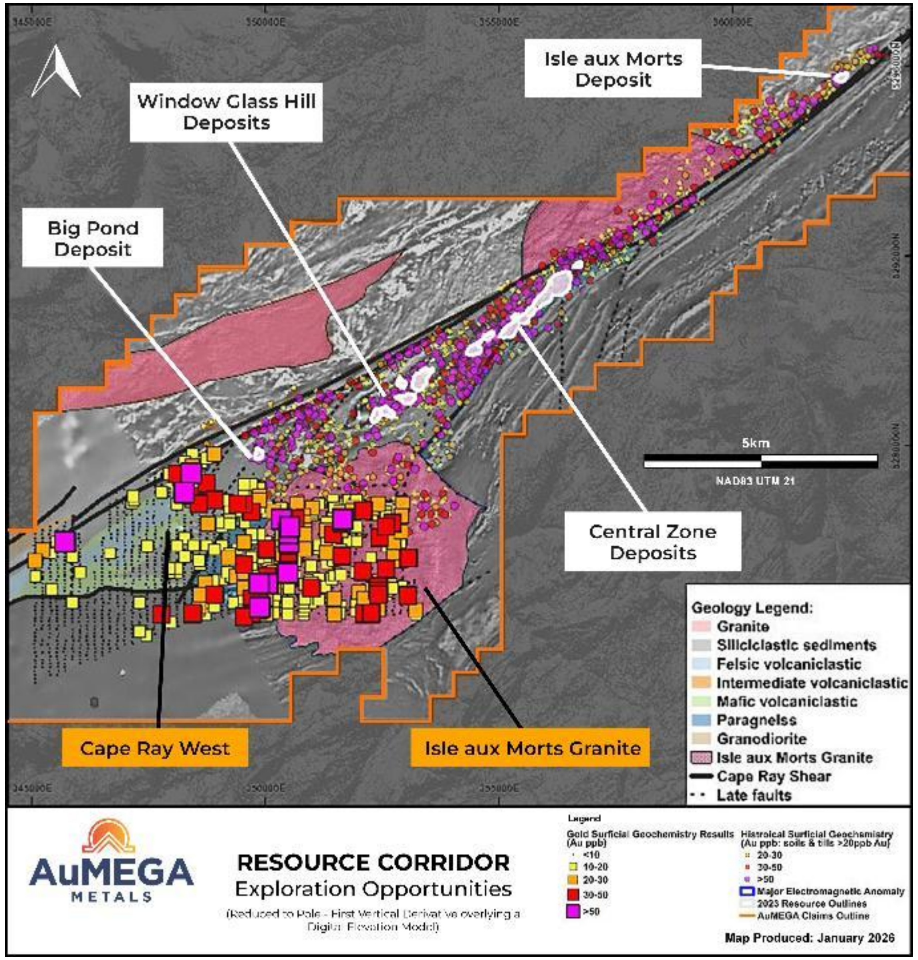
Defined resources with **multiple paths to growth** that underpins the value of the business

Mineral Resources[1]

INDICATED 450 koz Au | 6.2 Mt @ 2.25 g/t Au

INFERRED 160 koz Au | 3.5 Mt @ 1.44 g/t Au

- Defined initial resource base that underpins base value [1]
- Cape Ray West area emerging with several opportunities only a few kilometres from resource
- Diamond drilling of new, untested targets underway

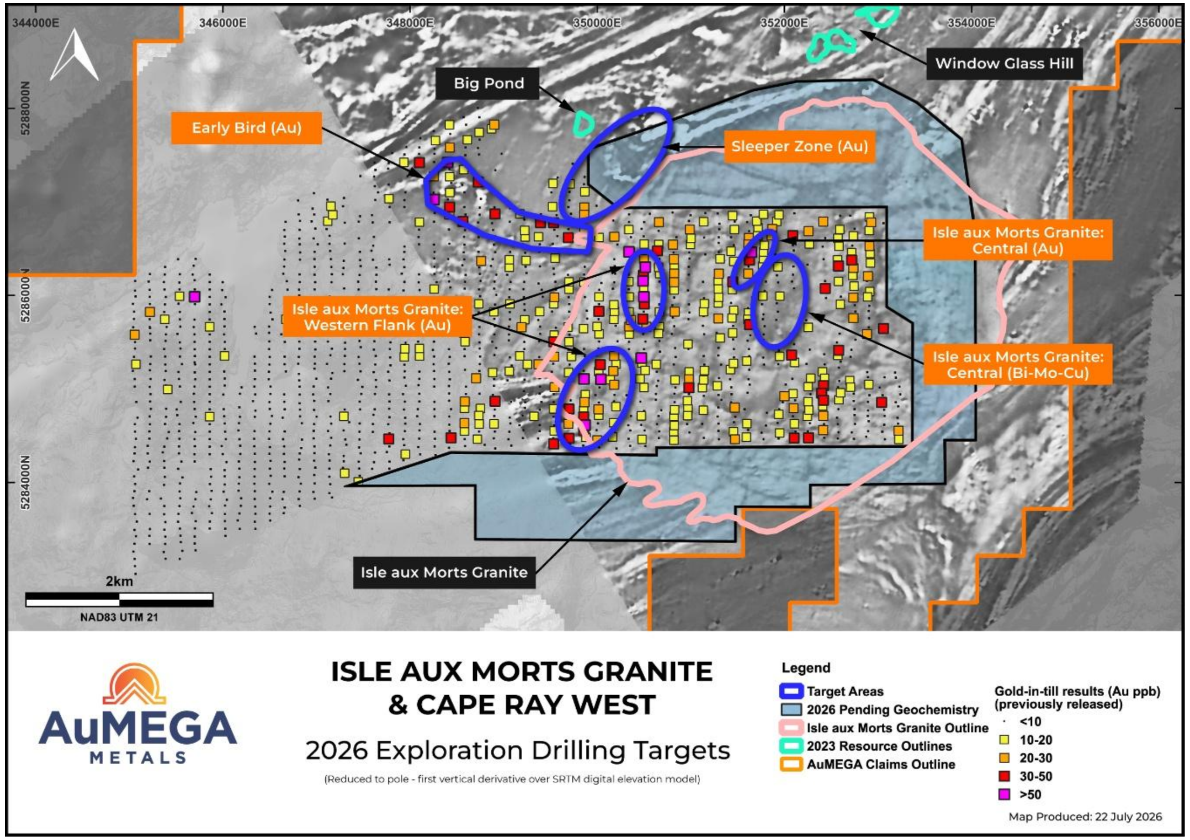


[1] News release dated 30 May 2023 and NI43-101 Technical Report dated 21 Jun 2024. [2] News release dated 4 February 2026. [3] Mineral resources calculated in 2023 based on US$1,750/oz Au, excluded silver due to time constraints.

Cape Ray West Area: A New System Scale Target

Diamond drilling underway on several new targets that have never been drilled historically

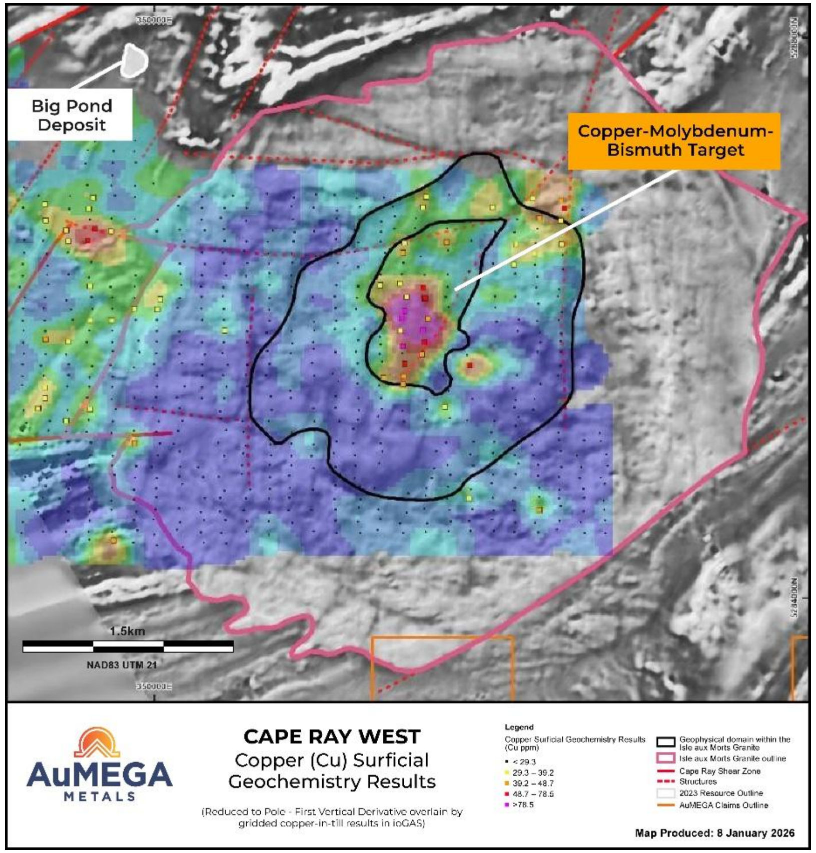
- Multi-kilometre gold trend — **drill testing underway**
- Isle aux Morts Granite – reclassified from barren to hydrothermal system **– drill testing underway**
- Gold, copper, molybdenum and bismuth geochemical association suggests a **potential intrusive-related system**
- **Diamond drilling underway on several new targets**

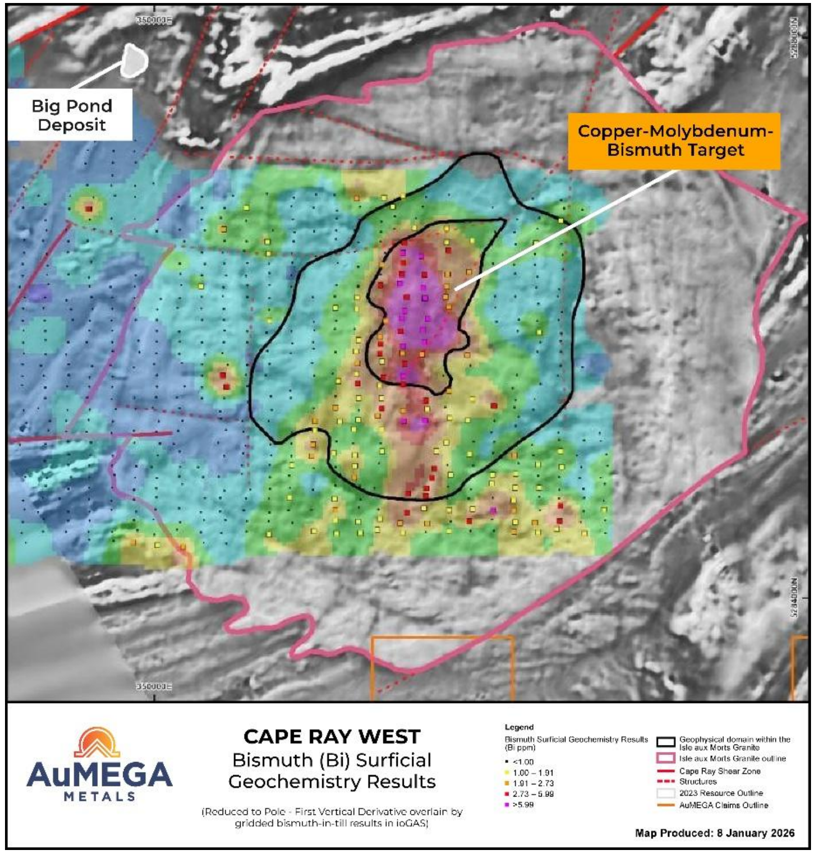


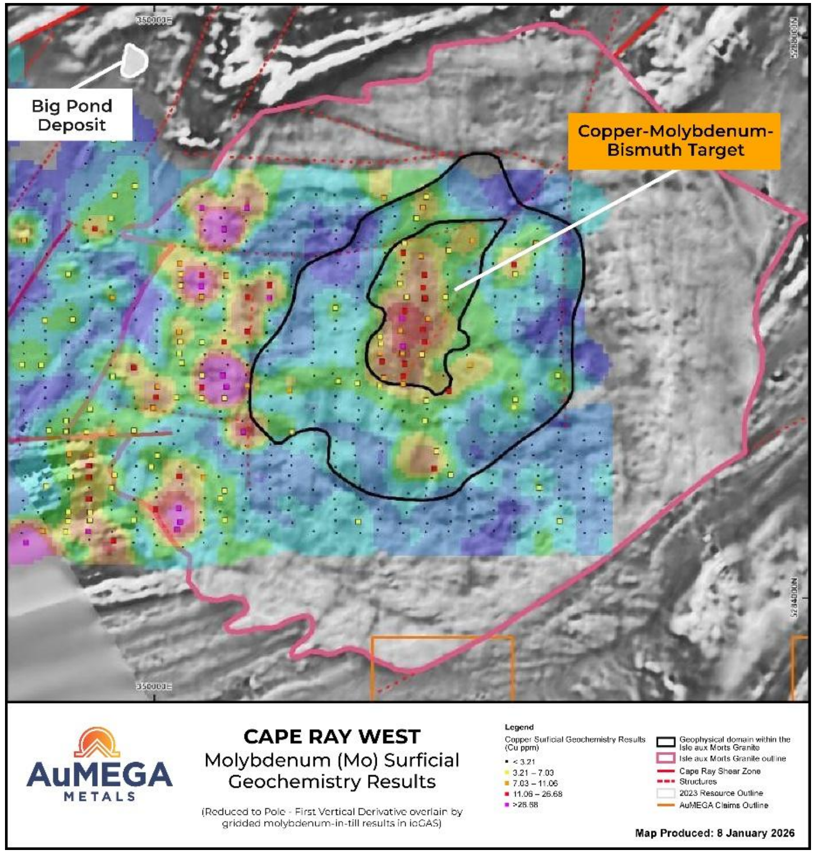
Reference news releases: 28 July 2026, 4 June 2026, 4 February 2026, 15 January 2026 and 16 October 2025

Isle aux Morts Granite - Active Exploration Target

Field programs have **transformed the geological interpretation** of the Isle aux Morts Granite from presumed barren granite to a **complex hydrothermal and polymetallic** exploration target



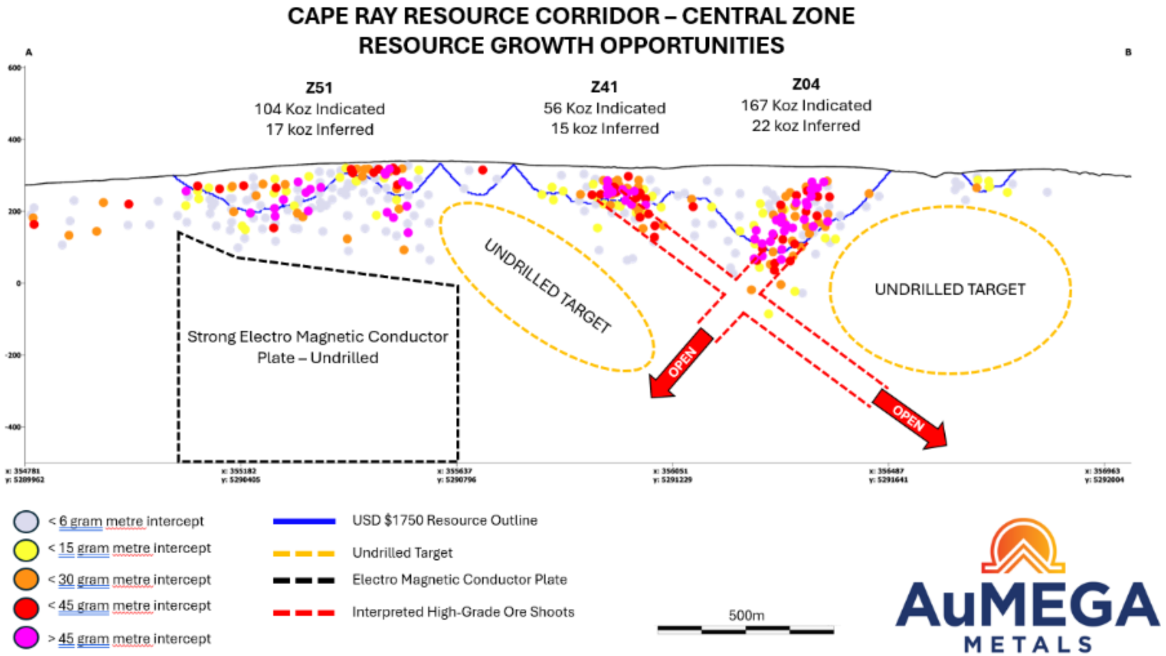


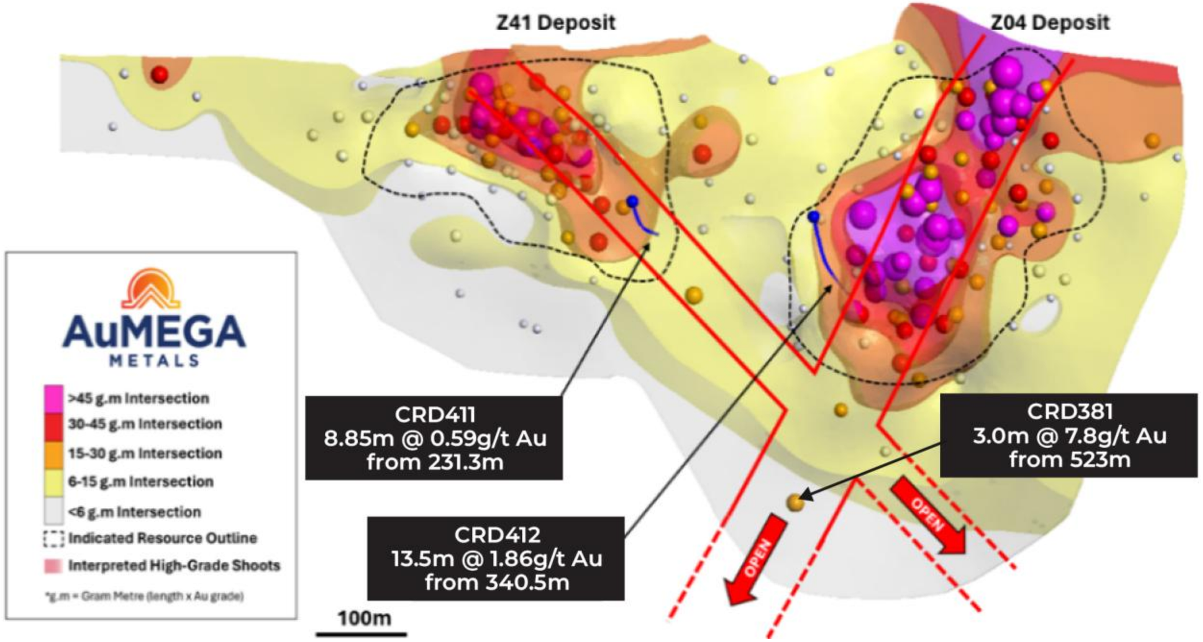


Reference news releases: 15 January 2026 & 16 October 2025

Multiple Vectors for Potential Growth

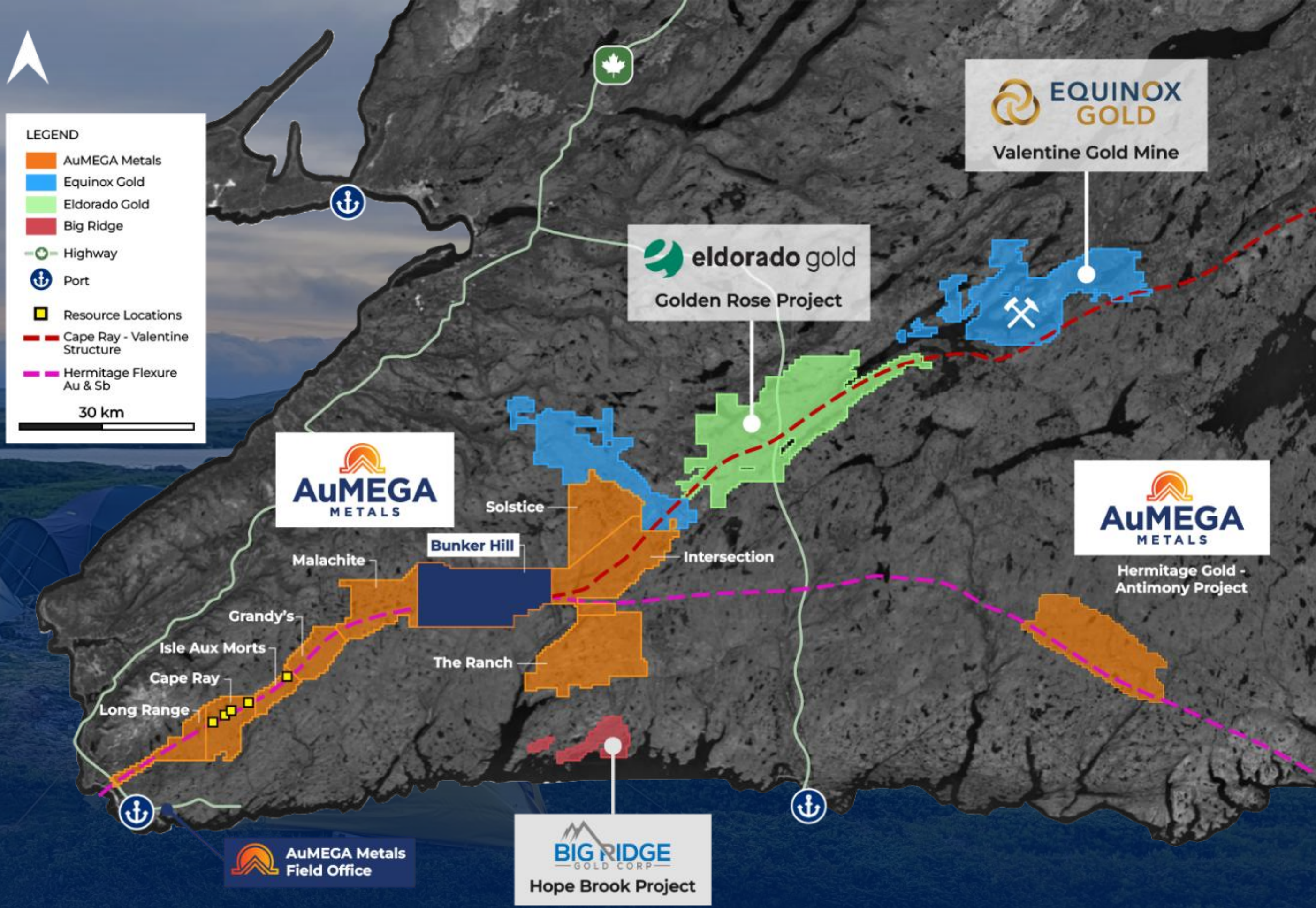
Current work is focused on identifying additional mineralized shoots, improving geological continuity and defining areas for future resource drilling





Along Strike Potential → **Down-Plunge Potential** → **Historic Drilling Reinterpretation**

Reference news releases: 4 February 2026 and 29 July 2025



Bunker Hill

An **expansive area** with **high grade gold and copper** and **several new target** areas

Bunker Hill Overview

Multiple **gold and copper corridors identified** from the 2025 summer field program

Large gold-focused target areas

Multi-kilometre gold-in-till trends associated with geophysical structures

New structural reinterpretation

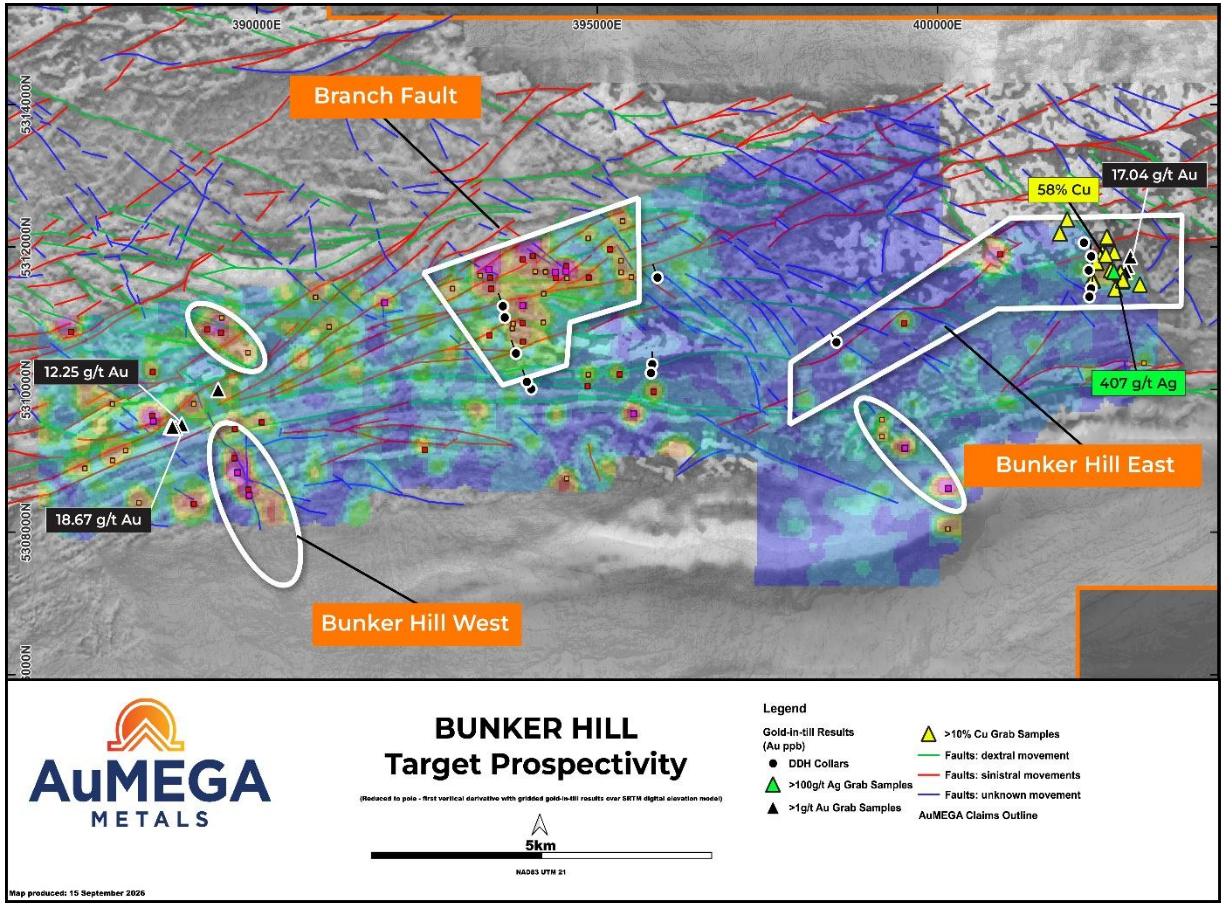
NW/SE-oriented structures now being considered

Additional polymetallic optionality at Bunker Hill East

Cu/Pb/Zn/Ag anomalism near Nitty Gritty – polymetallic opportunity

Comprehensive 2026 program underway

Spring and summer mapping leading to drilling

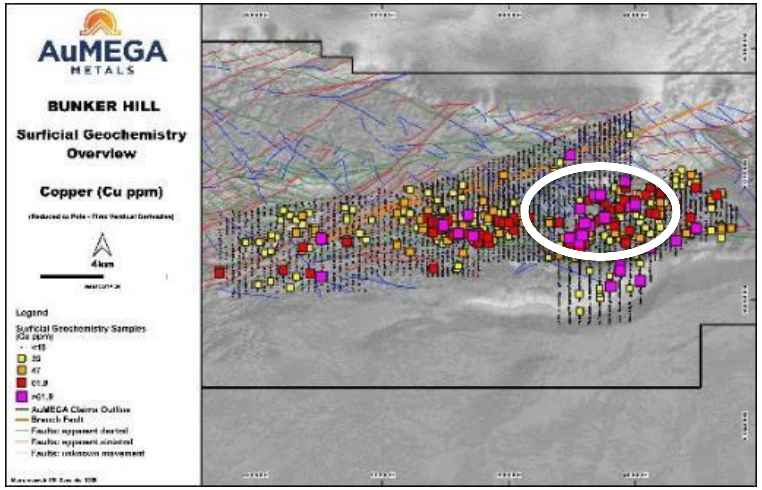


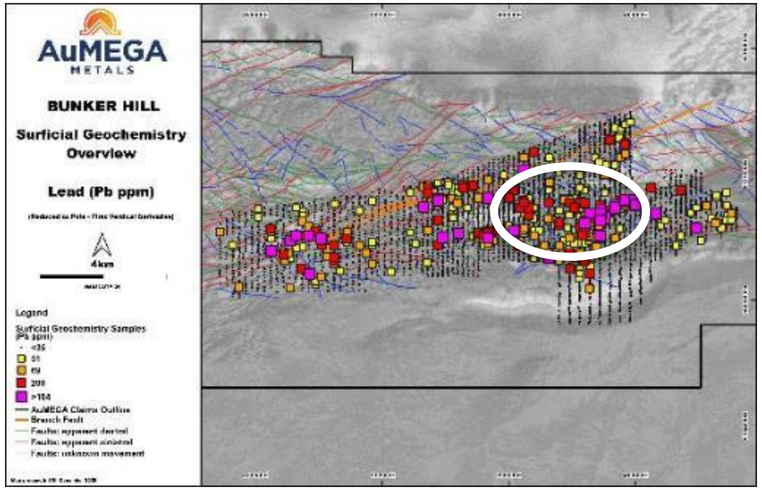
Reference news releases: 4 June 2026, 8 January 2026, 26 May 2025, 29 July 2025, 15 October 2024, 24 September 2024, 6 April 2023, 22 March 2023 and 14 April 2021

Bunker Hill East – Base Metal Opportunities

Base-metal anomalism provides **additional polymetallic opportunities**

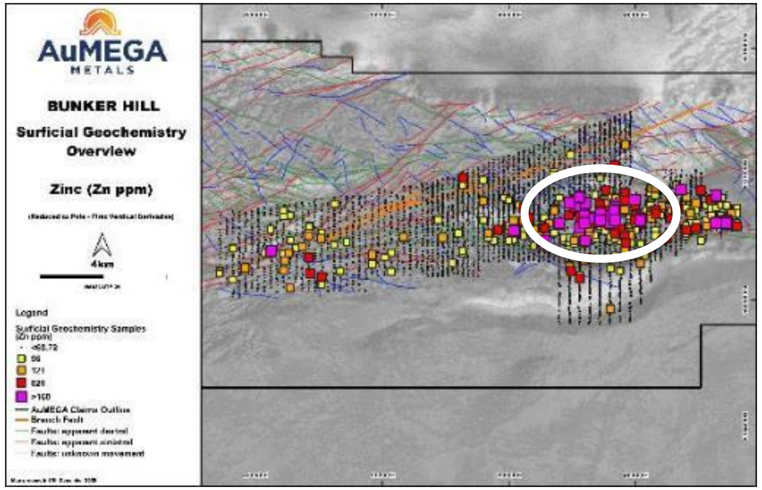
COPPER

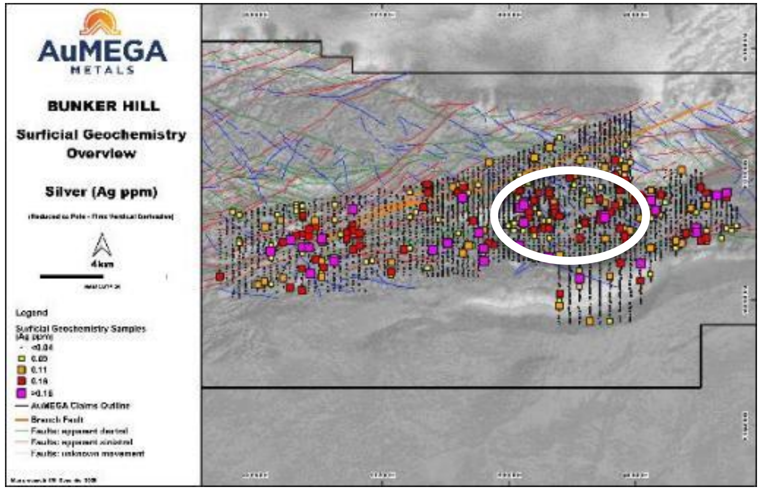




LEAD

ZINC





SILVER

Reference news release: 8 January 2026

Hermitage

A large-scale gold-antimony target with emerging polymetallic zones

Hermitage: Large-Scale Gold & Antimony

Hermitage shows geological and geochemical features that warrant systematic follow-up, including **gold, arsenic and antimony anomalism along major structures**.

Geologically akin to major gold belts

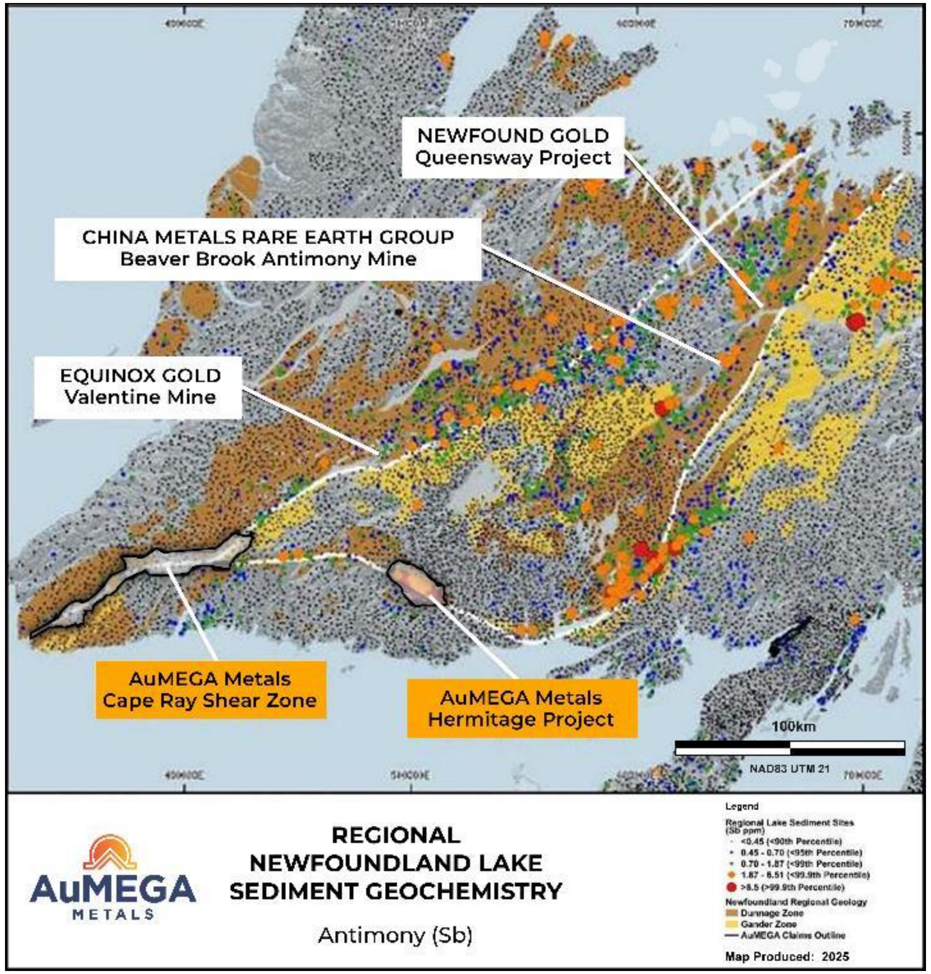
Similar geological characteristics to Bendigo and Fosterville in Australia and Windfall in Quebec

Distinct structural orientation

Orientation different than nearly all other major structures

Limited exploration to-date

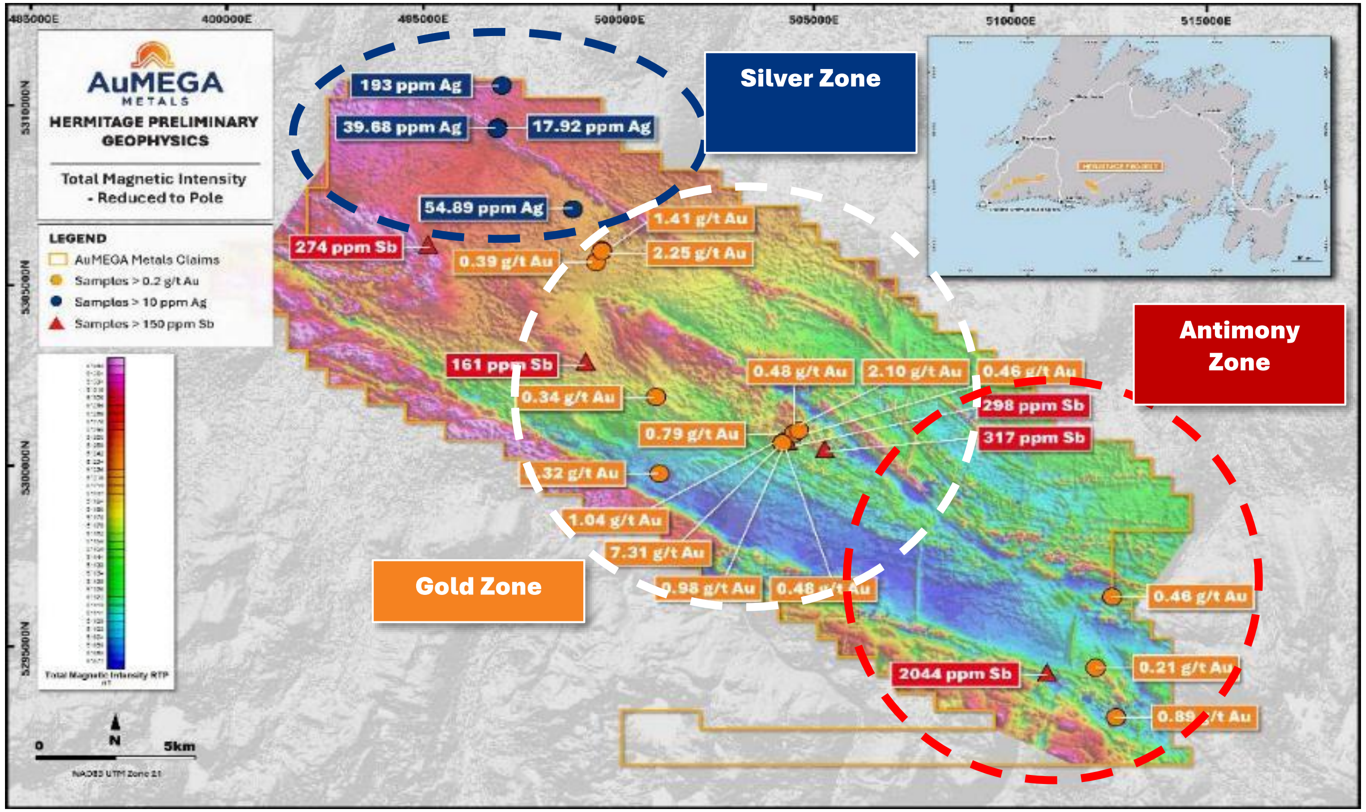
Scale and location have prevented systematic exploration

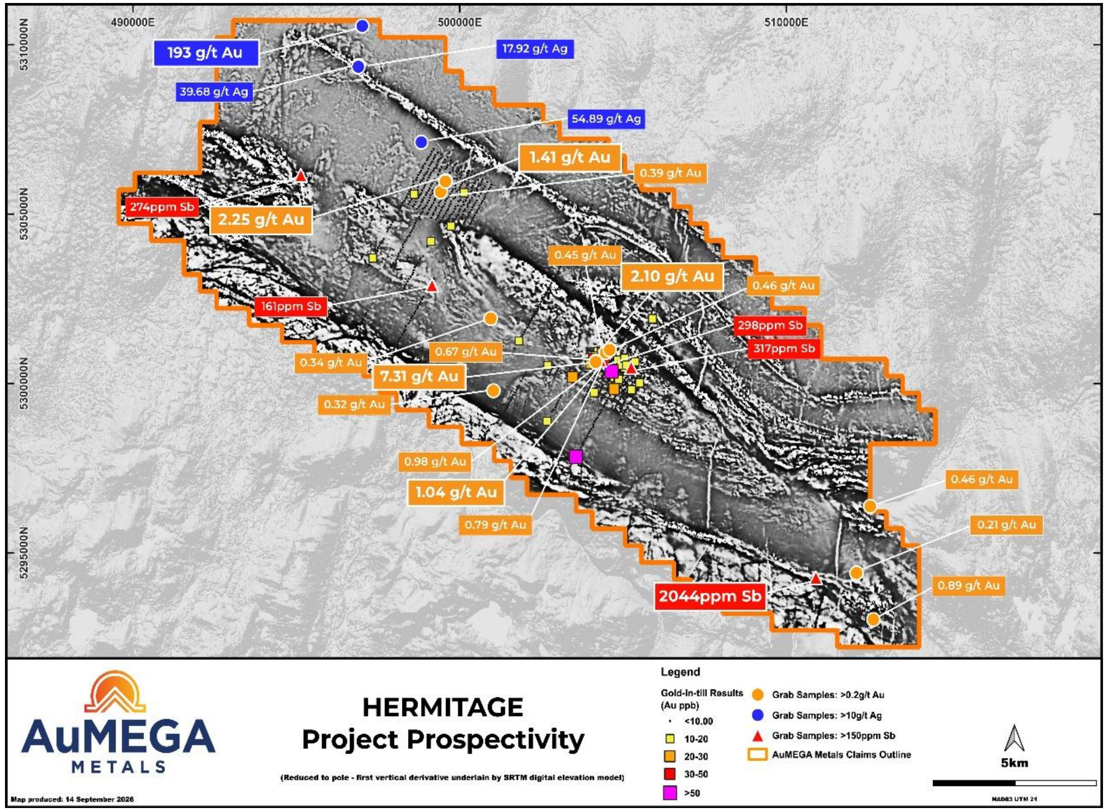


Source: Government of Newfoundland & Labrador

Hermitage: Three Polymetallic Zones Emerging

Hermitage provides **longer-dated upside** and **critical-mineral optionality**





Several recent anomalies identified

Recent geochemical till survey revealed several gold and antimony anomalies along geophysical features

Multiple high-grade samples collected

Broad-based sampling program revealed three main zones: NW silver, central gold, SE antimony

Reference news releases: 28 April 2026, 4 February 2025, 5 September 2024, 4 July 2024, 13 September 2023 & 18 May 2023

AuMEGA
METALS

Positioned to Discover Newfoundland's Next **MEGA Deposit**

Newfoundland Labrador
CANADA

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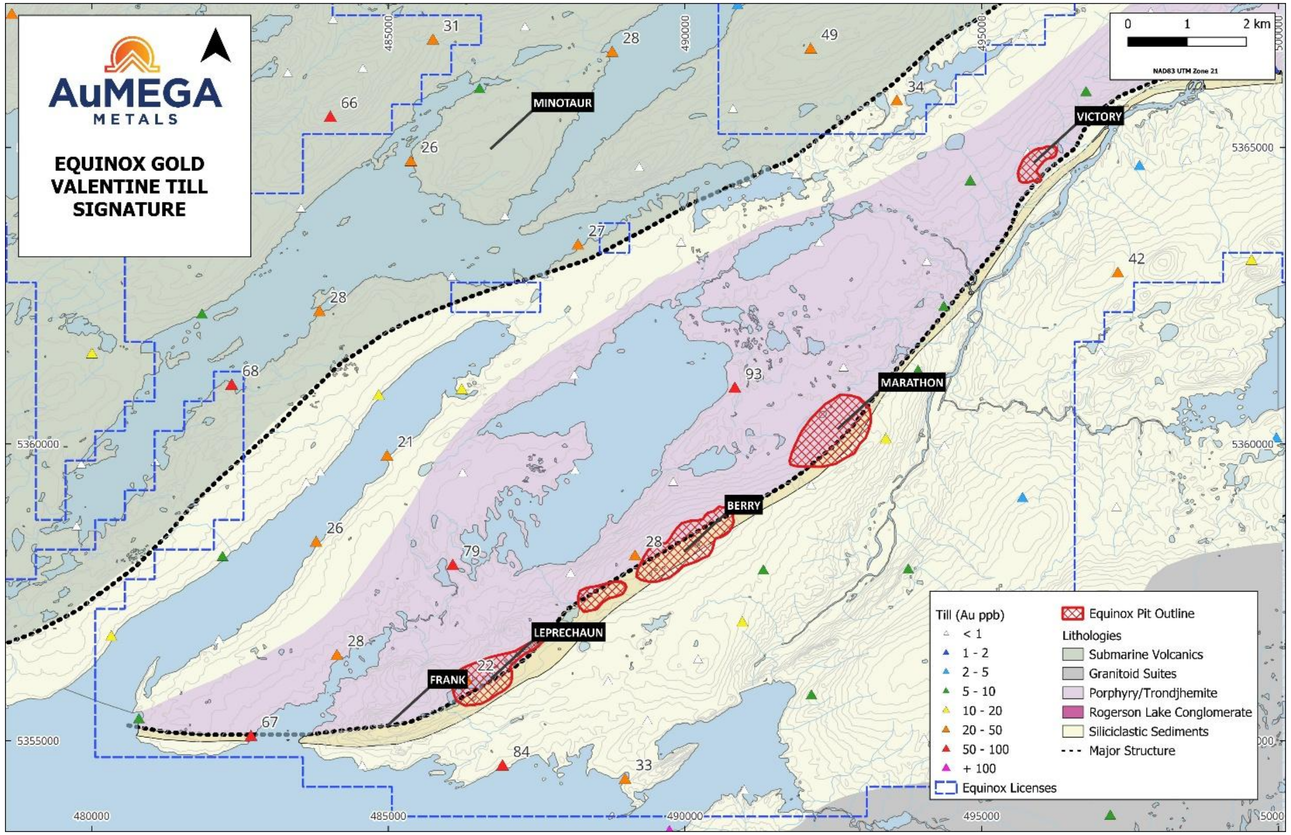
Detailed Mineral Resource Estimate [1]

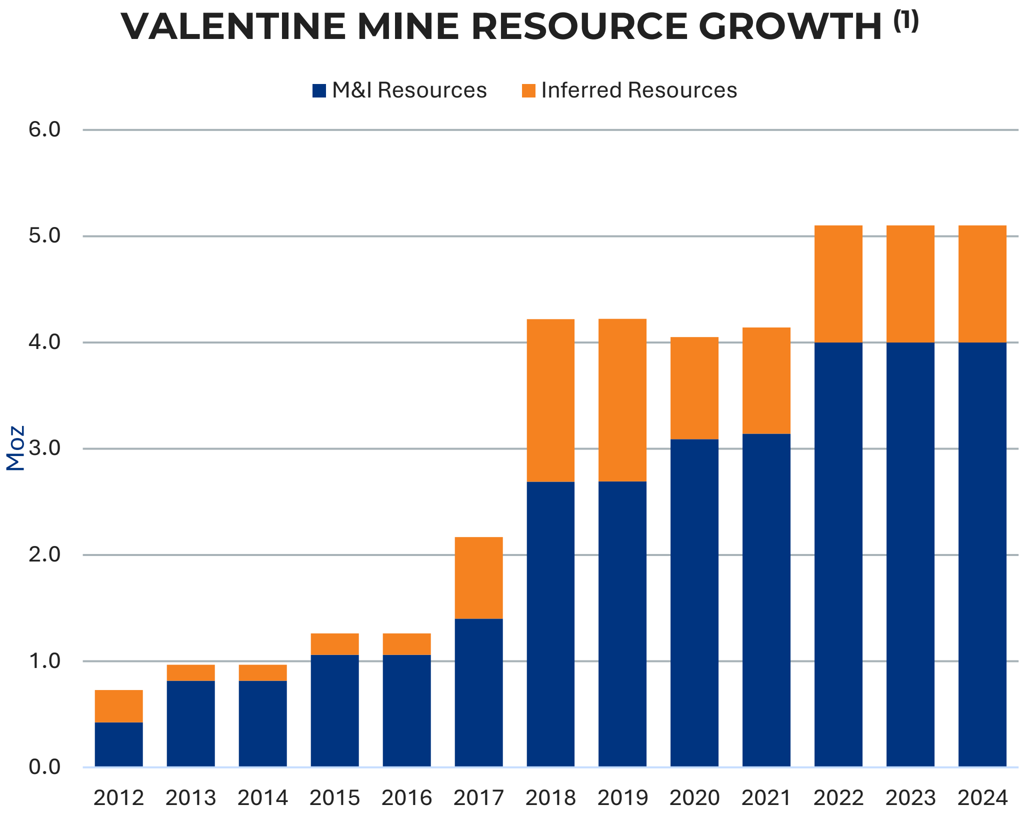
			Open Pit Mineral Resource Estimate				Underground Mineral Resource Estimate			
Resource Classification	Deposit	Zone	Cut-off Grade g/t Au	Tonnes kt	Grade g/t Au	Contained Metal koz Au	Cut-off Grade g/t Au	Tonnes kt	Grade g/t Au	Contained Metal koz Au
INDICATED MINERAL RESOURCES	Central Zone	Zone 4	0.30	1,205	3.88	151	2.00	169	2.89	16
		Zone 51	0.30	546	5.15	90	2.00	91	4.70	14
		Zone 41	0.30	841	2.04	55	2.00	8	2.82	1
		PW	0.30	533	0.99	17	-	-	-	-
		H Zone	0.30	70	1.24	3	-	-	-	-
		Central Total	**0.30**	**3,196**	**3.07**	**316**	**2.00**	**268**	**3.50**	**30**
	WGH	WGH	0.30	2,512	1.01	81	-	-	-	-
		Angus	-	-	-	-	-	-	-	-
		WGH Total	**0.30**	**2,512**	**1.01**	**81**	-	-	-	-
	Isle Aux Morts	**All**	**0.30**	**220**	**2.81**	**20**	-	-	-	-
	Big Pond	**All**	**0.30**	**14**	**5.63**	**3**	-	-	-	-
	TOTAL OP INDICATED		**0.30**	**5,943**	**2.20**	**420**	**2.00**	**268**	**3.50**	**30**
INFERRED MINERAL RESOURCES	Central Zone	Zone 4	0.30	180	3.43	20	2.00	21	3.19	2
		Zone 51	0.30	51	2.28	4	2.00	80	5.17	13
		Zone 41	0.30	104	3.16	11	2.00	36	3.29	4
		PW	0.30	620	1.32	26	-	-	-	-
		H Zone	0.30	4	0.81	0.1	-	-	-	-
		Central Total	**0.30**	**959**	**1.97**	**61**	**2.00**	**137**	**4.38**	**19**
	WGH	WGH	0.30	1,192	0.98	37	-	-	-	-
		Angus	0.30	842	0.79	21	-	-	-	-
		WGH Total	**0.30**	**2,034**	**0.90**	**59**	-	-	-	-
	Isle Aux Morts	**All**	**0.30**	**244**	**1.93**	**15**	-	-	-	-
	Big Pond	**All**	**0.30**	**74**	**2.50**	**6**	-	-	-	-
	TOTAL OP INFERRED		**0.30**	**3,311**	**1.32**	**141**	**2.00**	**137**	**4.38**	**19**

[1] News release dated 30 May 2023

Valentine Mine: Case Study

Valentine's resource growth illustrates the importance of **sustained exploration along underexplored gold belts.** AuMEGA's district-scale land package provides **similar exploration logic**, though at an earlier stage.





(1) Source of Image: Equinox Gold. Note that Valentine is shown for regional context only. Mineralization at Valentine is not necessarily indicative of mineralization on AuMEGA's properties.

Gold Bull Market – Investor Appetite Expanding

With gold trading near-record highs, funded explorers in safe jurisdictions with defined resources and discovery catalysts are **increasingly relevant to investors and strategic acquirers**.

FLOW OF INVESTMENT CAPITAL

PRODUCERS
Large-cap miners

DEVELOPERS
Advanced-stage projects

ACCELERATING INFLOW OF CAPITAL

EXPLORERS
Discovery-stage, funded explorers

GOLD PRICE RISING

INVESTMENT FLOW

BULL MARKET OPPORTUNITY

AS **GOLD PRICE RISES**
INVESTMENT APPETITE FOR
NEW DISCOVERIES INCREASES

GOLD PRICE
(USD per ounce)

Source Data for EV / Indicated Resource Comparable

Company	Ticker	Stage	Currency	Reported Currency	USD [1]	Reported Currency	USD [1]	USD [1]	Measured			Indicated			Sources	
				Market Cap [2]		Net Cash		Enterprise Value [2] (EV)	Mt	g/t	Moz	Mt	g/t	Moz	Financial	Resource
AuMEGA Metals	TSXV: AUM ASX: AAM	Exploration / Scoping Study	CAD	$51.0	$36.3	$26.8	$19.1	$17.2	-	-	-	6.2	2.3	0.450	Jun 26 QAR	Jun 25 QAR
Big Ridge Resources	TSXV: BRAU	Exploration	CAD	$147.2	$105.7	$9.0	$6.5	$99.3	-	-	-	16.2	2.3	1.206	Aug 26 Presentation	Aug 26 Presentation
Nexus Minerals	ASX: NXM	Exploration	AUD	$35.0	$25.0	$3.3	$2.4	$22.6	-	-	-	4.3	1.5	0.207	Jun 26 QAR	Jun 26 QAR
Sinclair Gold	ASX: SGC	Exploration		$242.3	$172.7	$38.2	$27.2	$145.5	0.9	0.7	0.020	33.0	1.2	1.242	Sep 26 Presentation	Sep 26 Presentation
Azimut Exploration	TSXV: AZM	Exploration	CAD	$65.5	$47.1	$6.2	$4.5	$42.6	-	-	-	5.0	1.9	0.311	Jun 26 MDA	Jan 26 NR
Astral Resources	ASX: AAR	Prefeasibility Study	AUD	$334.6	$238.5	$65.0	$46.3	$192.2	1.3	1.3	0.057	38.5	1.1	1.317	Jun 26 QAR	Jun 26 QAR
Great Boulder Resources	ASX: GBR	Exploration	AUD	$167.7	$119.5	$18.0	$12.8	$106.7	-	-	-	7.0	2.8	0.626	Jun 26 QAR	Jun 26 QAR
Minerals 260	ASX: MI6	Prefeasibility Study	AUD	$2,045.0	$1,457.7	$183.0	$130.4	$1,327.2	-	-	-	140.0	1.0	4.400	Jun 26 QAR	Jun 26 QAR
Ballard Mining	ASX: BM1	Feasibility Study	AUD	$304.6	$217.1	$62.0	$44.2	$172.9	-	-	-	2.8	4.5	0.402	Jun 26 QAR	Jun 26 QAR
Radisson Mining	TSXV: RDS	Scoping Study	CAD	$518.7	$372.6	$101.0	$72.6	$300.1	-	-	-	3.5	5.6	0.630	Sep 26 Presentation	Sep 26 Presentation

Peer group comprises selected ASX- and TSX-listed gold exploration companies with defined Indicated resources. Selection considers stage, jurisdiction resource profile and market relevance

1. *AUD:USD = 0.7128 and CAD:USD = 0.7184 on 17 Sep 2026*
2. *Market Cap & EV as at 17 Sep 2026*

Definitions
QAR = Quarterly Activities Report
NR = News Release