SOLSTICE MINERALS LIMITED

ANNUAL REPORT
30 JUNE 2026

SOLSTICE MINERALS LIMITED
ACN 150 154 162

Contents

Corporate Directory

Directors	Mr Matthew Yates: Non-Executive Chairman Mr Nick Castleden: Managing Director Mr Alastair Morrison: Non-Executive Director Mr Michael Emery: Non-Executive Director Ms Meredith Campion: Non-Executive Director
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Solicitors	Steinpreis Paganin 16 Milligan Street Perth WA 6000
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Letter from the Chairman

Dear Shareholder,

On behalf of the Board, it gives me great pleasure to present the fifth Annual Report of Solstice Minerals Limited (the Company or Solstice) in what has been a transformational year.

The Company's highly credentialed and experienced Board and management team, that have discovered and developed large-scale gold mines in both Africa and Australia have led the Company to a significant copper-gold discovery at Nanadie in the Murchison of Western Australia. This has seen the market capitalisation of the Company increase from a modest ~$20m to over $450m at the time of writing.

The Company's focus on copper began in February 2025 with the acquisition of the **Nanadie Copper-Gold Project** (Nanadie) in the Murchison with a Mineral Resource Estimate (MRE)of 162,000t of copper and 130,000oz of gold[1]. Whilst modest in both size and grade, the Company saw the opportunity to materially grow the MRE with a detailed geological review that led to a targeted phase one RC drill program that commenced in November 2025. The deposit contained numerous significant historical drill intercepts, including 107.8m at 0.91% Cu and 0.24g/t Au (NWD2003), 76m at 0.85% Cu and 0.39g/t Au (NWD2004), 122.3m at 0.61% Cu and 0.15g/t Au (NWD2101), and 81m at 0.79% Cu and 0.23g/t Au (NRC05020)[1]. Importantly, every historical hole drilled by previous owners had hit mineralisation, with the system genuinely open in all directions. These results underscored the deposit's potential to deliver both scale and grade.

The results from the first RC drilling were outstanding. Hole NANRC004 was exceptional with **62m @ 1.55% Cu**, **0.66g/t Au** to end of hole **(EOH)**, including **22m @ 2.78% Cu, 1.25g/t Au**, **16m @ 0.76% Cu, 0.26g/t Au**, and **43m @ 0.44% Cu, 0.16g/t Au**[2]**.** This hole was also the focus of immediate extension drilling with a diamond drill hole tail. A composite intercept (inclusive of oxide material and zones of unmineralised waste) of **629.1m @ 0.50% Cu, 0.17g/t Au** from surface to EOH in the Company's very first diamond drillhole highlighted the opportunity ahead[3].

The Company has now initiated an accelerated exploration drillout to materially build on the current 40.4Mt Mineral Resource Estimate (MRE)[1]. This drillout has now identified mineralisation over 1.3 km of strike and is open at depth, with drillhole NRCD005 intersecting >1% copper over 700m vertically below surface, 500m below the current MRE[3]. Nanadie is presenting as a deposit of significant size and scale. There are currently two RC rigs and one diamond rig on site, with a further diamond rig scheduled to arrive shortly.

Located on a granted mining lease, with significant regional potential in the Tier one jurisdiction of Western Australia, Nanadie has the potential to be one of the most exciting copper discoveries in Australia in many years.

The Yarri Project covers approximately 1700 square kilometres and represents prime gold exploration tenure in proximity to operating mines and extensive infrastructure.

RC drilling at the Bluetooth has delivered key RC results that include 18m @ 3.06g/t Au (within a combined 30m @ 2.06g/t Au), 29m @ 1.58g/t Au, 20m @ 1.98g/t Au, 23m @ 1.38g/t Au, 15m @ 1.90g/t Au and 12m @ 2.86g/t Au[4]. The overall geometry of Bluetooth is favourable for open pit extraction and the strong intercepts to date demonstrate the potential for this discovery to provide valuable near-surface gold ounces in an active mining district.

Exploration at Edjudina Range and Statesman Well Prospects in the Yarri Project have yielded significant results and will also require further follow-up RC drilling.

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*For a complete list of references refer to page 28

In addition, the Ringlock Project has returned high-grade nickel sulphide mineralisation from previous drilling[5], as well as having unexplored gold potential, and provides optionality in the portfolio should the nickel market improve.

Following the first significant capital raising at $1.00, five times our IPO price and strong cash position of $45m presents an excellent opportunity to materially advance Nanadie, whilst looking for opportunity to provide further shareholder value through a strategic review of the Yarri and Ringlock Projects. This and the excellent thematic for copper make for exciting times ahead.

The Board and management will remain focussed on Nanadie and its ability to deliver growth, opportunity and the best outcomes for our shareholders.

On behalf of the Board, we thank you for your continued support and look forward to the year ahead with excitement, optimism and enthusiasm.

Yours sincerely

Matthew Yates
Non-Executive Chairman

SOLSTICE MINERALS LIMITED

Corporate Overview

Company Profile

Solstice Minerals Limited (Solstice or the Company) is a copper-gold exploration and development company with its flagship growth asset – the Nanadie Copper-Gold Project - located in the Murchison Goldfields of Western Australia (WA). The Company also holds a valuable >1,700km of gold exploration tenure in the Eastern Goldfields.

Solstice has been listed on the Australian Securities Exchange since May 2022 and trades under the code 'SLS'. The Company is well funded with no debt.

Solstice's Board and management have been responsible for the exploration and development of several large and diverse mining and exploration projects, domestically and overseas covering every aspect of exploration and mining process, from the initial stages of exploration to development and operation.

Nanadie was purchased in early 2025 and has rapidly emerged as an outstanding strategic and high leverage copper-gold growth opportunity underpinned by a JORC-compliant Inferred Mineral Resource Estimate (MRE) of 40.4 million tonnes at 0.4% copper and 0.1g/t gold, containing 162,000 tonnes of copper and 130,000 ounces of gold[1]. The Company's first and ongoing drilling programs have been extraordinarily successful, demonstrating clear potential for material increases in the MRE as well as opening a broad array of expansion targets. Nanadie is set to transform the trajectory of the Company and will see sustained exploration and development work over the coming years.

Elsewhere, the Company's Eastern Goldfields landholdings have been carefully selected for untapped gold exploration potential in proven, highly endowed greenstone belts. The projects are typically overlain by transported cover and have therefore seen a lower density of previous exploration despite being close to existing mining operations, dedicated haul roads and with ore processing facilities nearby. In this infrastructure-rich region, even modest scale mineralisation has potential to be commercialised, as underscored by the $10M sale of the Company's Hobbes tenement in 2024. The Company continues to progress testing of advanced gold prospects and work-up further quality greenfield gold targets with a focus on testing new positions that offer potential for 'stand-alone' scale.

Solstice's Vision

The Company's ultimate vision is to be a mid-tier mining company, generating superior returns for its shareholders, while providing positive benefits for its stakeholders, through exploration, acquisition, development and mining with a focus on gold and base metals.

Solstice's Values

Teamwork: Collaborating and working safely and responsibly in partnership with all stakeholders.

Integrity: Acting lawfully, ethically and responsibly with fairness and transparency.

Respect: Valuing diversity and inclusiveness, treating others with care and dignity.

Innovation: Encouraging innovation and entrepreneurship.

Commitment: Giving our all to all that we do.

Delivery: Doing what we say we will do.

Corporate Overview (continued)

Solstice's Mission

The Company will achieve this vision through a purposeful focus on the following themes in its business:

- Identifying and/or acquiring projects within prospective mineral provinces;
- Exploring in a scientifically rigorous, innovative, environmentally and socially responsible manner;
- Developing and mining in a cost-effective, sustainable, efficient and responsible manner to realise stakeholder value;
- Respecting the rights and interests of native title holders and Traditional Custodian groups to protect and promote Indigenous history and culture;
- Upholding the Company's strong principles of governance and adherence to Company policies;
- Safeguarding the health and safety of all stakeholders;
- Continuously improving its systems and processes;
- Developing its people and recognising superior performance; and
- Fostering mutually beneficial relationships with its stakeholders.

Sustainable Development

Solstice believes the success of its business is underpinned by a strong commitment to all aspects of sustainable development with an integrated approach to economic, social and environmental management and effective corporate governance.

Health and Safety

The Company believes that sound occupational health and safety management practices are in the best interests of its employees, its business, its shareholders, and the communities in which it operates. Solstice is committed to achieving the highest performance in occupational health and safety to create and maintain a safe and healthy environment at the workplace.

The Company seeks to eliminate work-related incidents, illnesses and injuries by identifying, assessing and, where reasonably practical, eliminating or otherwise controlling hazards. Solstice is pleased to report that there were no Lost Time Injuries sustained during the year ended 30 June 2026.

Environment

Solstice regards caring for the environment as an integral part of its business and is committed to operating in a responsible manner which minimises its impact on the environment.

The Company seeks to ensure that throughout all phases of activity personnel and contractors give appropriate consideration to the care of the community, flora, fauna, land, air and water. To fulfil this commitment Solstice will:

- Comply with applicable environmental laws and regulations;
- Implement and maintain effective environmental management systems;
- Integrate environmental factors into decision-making throughout the mining lifecycle;
- Assess the potential environmental effects of its activities and manage environmental risk;
- Regularly monitor and strive to continually improve its environmental performance;
- Rehabilitate the environment affected by Company activities;
- Promote environmental awareness among personnel and contractors to increase understanding of their roles and responsibilities in relation to environmental management; and
- Consult and communicate openly with host communities, governments and other stakeholders.

During the year, there were no reportable environmental incidents.

Corporate Overview (continued)

Stakeholder Relations

Solstice seeks to develop and maintain positive, enduring relationships with its host communities by striving for mutual understanding of each other's needs and aspirations.

Commensurate with the level of its activities Solstice commits to support:

- Ongoing consultation with local communities and public authorities;
- Open and transparent communication about activities that might affect the host community;
- Mitigation, management and monitoring plans that meet applicable standards;
- Local sourcing of supplies, services and labour as much as possible.

Review of Operations

Introduction

Over the course of FY2026 Solstice has emerged as one of Western Australia's (WA) key copper-gold exploration and development players, with its flagship Nanadie Copper-Gold Project taking shape as a rare, WA Goldfields, high-volume copper-gold system with a myriad avenues for growth. A composite intercept (inclusive of oxide material and zones of unmineralised waste) of **629.1m @ 0.50% Cu, 0.17g/t Au** from surface to end of hole[3] in the Company's very first diamond drillhole highlighted the opportunities ahead and has initiated an accelerated exploration drillout to materially build on the current 40.4Mt Mineral Resource Estimate (MRE)[1].

The Company is also maintaining and building targets on >1,700km of gold exploration tenure in the Eastern Goldfields, with a focus on defining and testing new exploration targets that offer space for standalone scale. The Company considers both the Murchison and Eastern Goldfields regions as the premier exploration and project development terrain in Australia and believes that there are still important projects to be discovered and brought online on the back of careful compilation, targeting and delineation work.

The Company currently has combined granted licences and licence applications over the Nanadie, Yarri and Ringlock Projects, covering approximately 2,200km^2 (**Figure 1**) representing a significant WA Goldfields exploration ground holding.

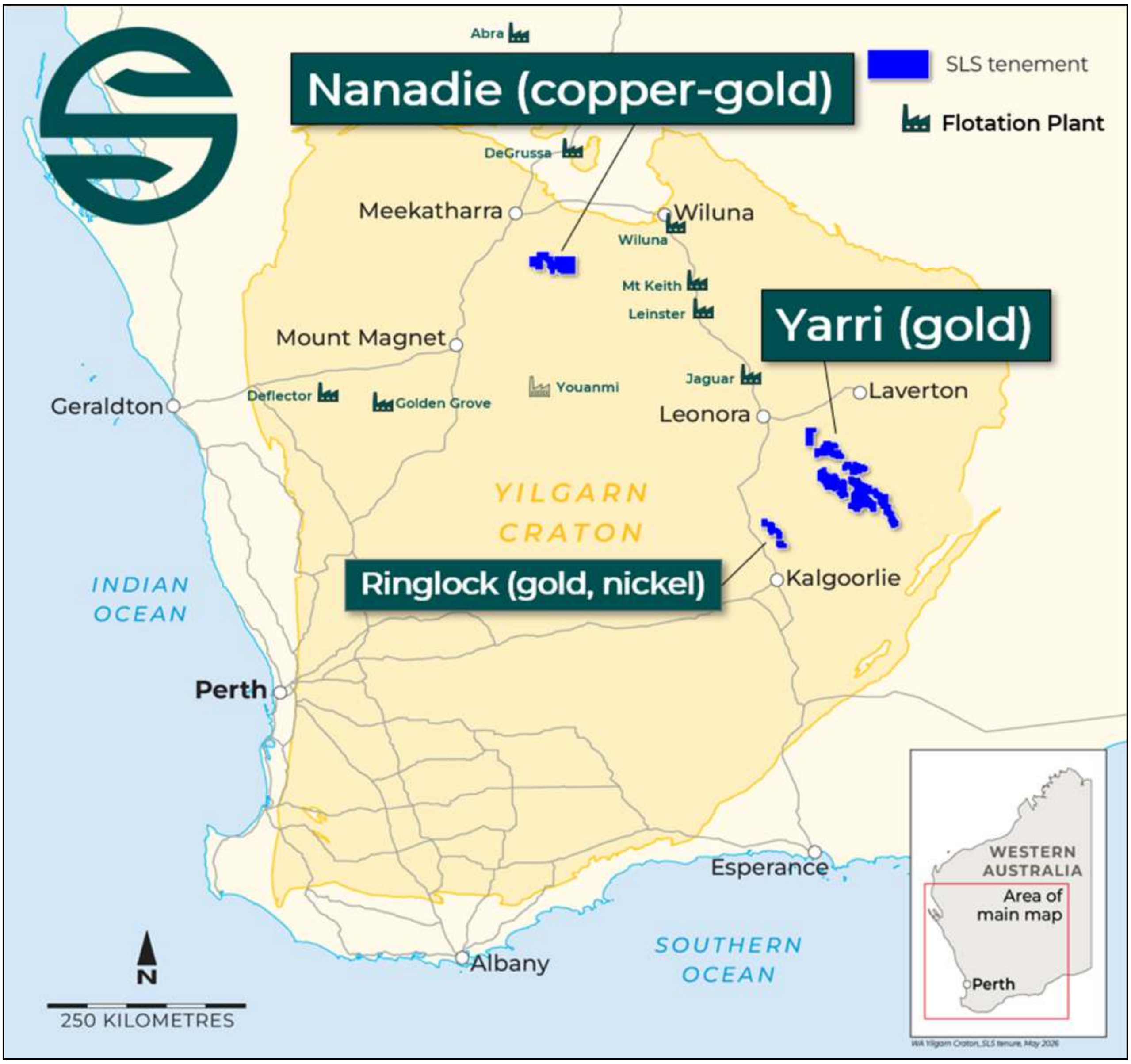

Figure 1: Location of Solstice's West Australian Projects

Review of Operations (Continued)

Nanadie Project (Copper & Gold)

Solstice acquired the Nanadie Copper Gold Project in February 2025, comprising granted licences M51/887, E51/1040, and L51/124. Three additional exploration licence applications have been subsequently lodged. The tenement holdings are located 100km NW of Sandstone in Western Australia within the Barrambie Greenstone Belt (**Figures 1 & 2**), and entirely on the Yarrabubba pastoral lease.

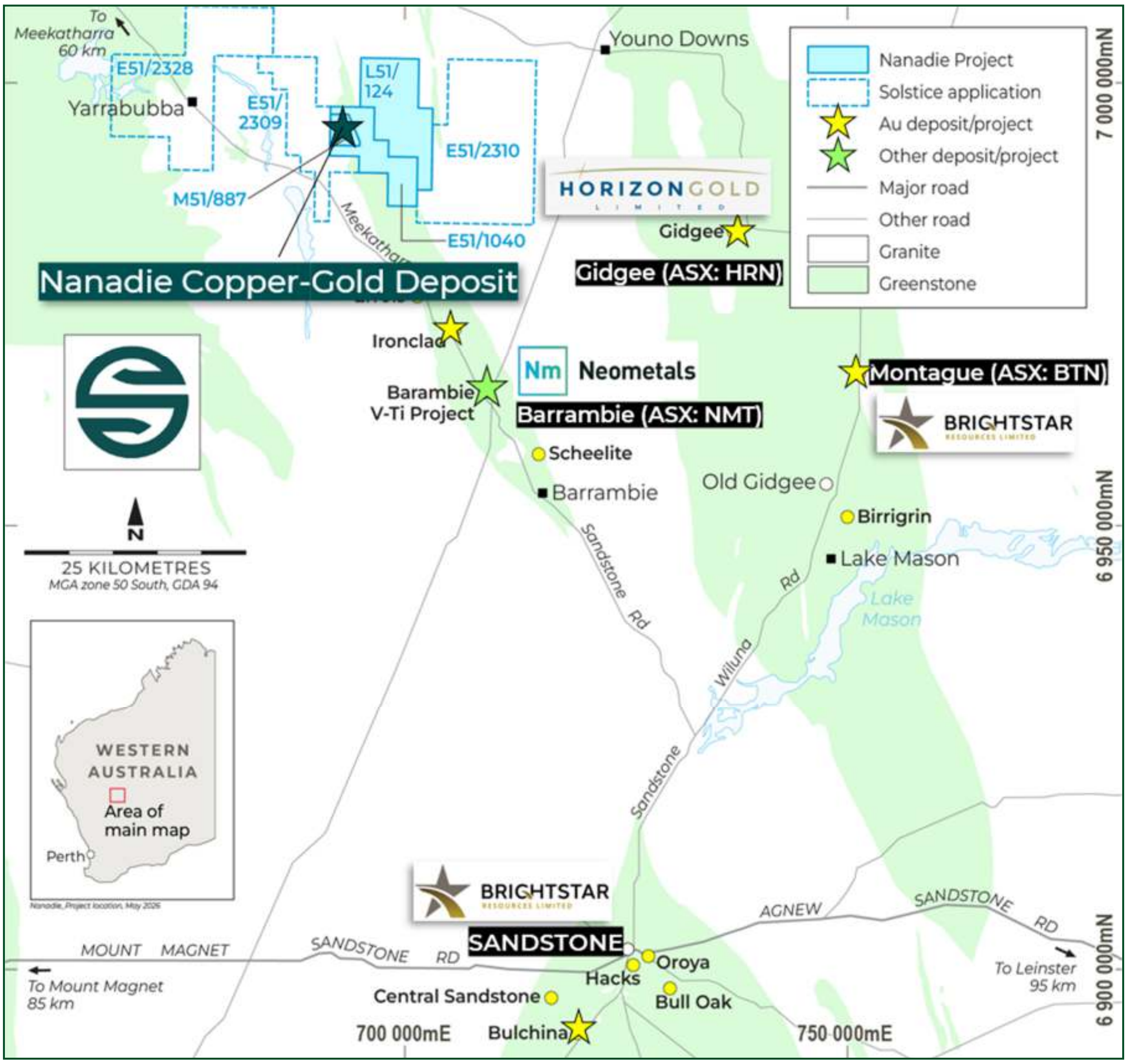

Figure 2: Location of the Nanadie Copper-Gold Project tenements, Murchison Mineral Field, Shire of Meekatharra.

The Project has two known mafic intrusive hosted copper-gold accumulations, Nanadie and the nearby Stark prospect, with Nanadie hosting a JORC-compliant Inferred MRE of 40.4 million tonnes at 0.4% copper and 0.1g/t gold, containing 162,000 tonnes of copper and 130,000 ounces of gold[1] (**Table 1**). The MRE is located on a granted mining licence and represents a substantial base of strategic metals with strong future demand outlooks. The deposit has a broad, open geometry offering clear exploration potential.

Mineralisation sits below a shallow soil and sand cover and weathering profile and is distributed in a host package of mafic intrusive rocks 100-200m wide and over 1.2 km of strike. Approximately 90% of the MRE is fresh rock mineralisation below less than 40m depth and comprises disseminated and remobilised veinlet style

Review of Operations (Continued)

chalcopyrite (+/- pyrite and pyrrhotite) with significant zones of >1% Cu where vein density increases. Increased chalcopyrite veining is typically accompanied by significantly elevated sympathetic gold values.

The deposit contained numerous significant historical drill intercepts, including 107.8m at 0.91% Cu and 0.24g/t Au (NWD2003), 76m at 0.85% Cu and 0.39g/t Au (NWD2004), 122.3m at 0.61% Cu and 0.15g/t Au (NWD2101), and 81m at 0.79% Cu and 0.23g/t Au (NRC05020)[1]. These results underscored the deposit's potential to deliver both scale and grade.

Solstice's initial re-logging of previous Reverse Circulation (**RC**) and diamond drilling resulted in an increased understanding of style and distribution of the copper-gold mineralisation and the recognition that the limits of the host mafic intrusive package were not well constrained - opening compelling step-out and step-down extension targets beyond the margins of the current MRE.

The Company's initial and now ongoing RC and diamond drilling is demonstrating potential to expand this already significant deposit into a standout large-volume copper-gold system in WA's premier Goldfields mining jurisdiction.

Table 1: Nanadie Well JORC 2012 Mineral Resource Estimate.

Resource Category	Material Type	Volume	Tonnes	Cu Grade (%)	Cu Metal (t)	Au Grade (g/t)	Au Metal (oz)	Ag Grade (g/t)	Ag Metal (oz)
Inferred	Oxide	1,300,000	3,500,000	0.44	16,000	0.12	2,000	0.70	74,000
	Transitional	200,000	600,000	0.45	3,000	0.12	13,000	1.50	31,000
	Fresh	11,700,000	36,300,000	0.39	143,000	0.10	115,000	1.10	1,259,000
Total		**13,200,000**	**40,400,000**	**0.4**	**162,000**	**0.10**	**130,000**	**1.00**	**1,364,000**

Note: Differences in sum totals of tonnages and grades may occur due to rounding cut-off at 0.25% Cu reported grades and tonnages for all metals are estimated top-cut grades and tonnages.

Reverse Circulation Drilling

Following a mid-2025 interpretation and targeting program, a maiden Phase 1 RC exploration drilling program was completed in early January 2026, with 19 drillholes testing MRE expansion targets and key areas within and below the current MRE. The majority of drillholes were completed on 80m spaced intermediate drill traverses (i.e. between existing drill lines) and drilled to depths beyond previous drilling. The program achieved good quality dry samples to EOH depths in excess of 300m.

The Phase 1 drilling program delivered immediate success, with multiple significant intercepts returned. All holes intersected wide zones of disseminated chalcopyrite (copper sulphide) mineralisation, and many located higher-grade zones, some of which extended to the end of hole (EOH), including[2]:

- **97m @ 0.73% Cu, 0.30g/t Au** to **EOH** and **18m @ 0.87% Cu, 0.26g/t Au** (NANRC001).
- **17m @ 0.60% Cu, 0.19g/t Au**, **14m @ 0.58% Cu, 0.20g/t Au** and **22m @ 0.42% Cu, 0.12g/t Au** (NANRC002)
- **62m @ 1.55% Cu**, **0.66g/t Au** to end of hole **(EOH)**, including **22m @ 2.78% Cu, 1.25g/t Au**, **16m @ 0.76% Cu, 0.26g/t Au**, and **43m @ 0.44% Cu, 0.16g/t Au** (NANRC004).

Review of Operations (Continued)

- **27m @ 0.48% Cu, 0.16g/t Au**, **11m @ 1.23% Cu, 0.26g/t Au**, **36m @ 0.58% Cu, 0.17g/t Au**, and **15m @ 0.86% Cu, 0.17g/t Au** (NANRC005)
- **96m @ 0.41% Cu, 0.12g/t Au** combined intercept (inclusive of zones of subgrade waste), including **55m @ 0.45% Cu, 0.12g/t Au**; and **35m @ 0.42% Cu, 0.13g/t Au** (NANRC008).
- **125m @ 0.40% Cu, 0.11g/t Au EOH** combined intercept (inclusive of zones of subgrade waste), including **34m @ 0.63% Cu, 0.17g/t Au**; and **40m @ 0.43% Cu, 0.13g/t Au** (NANRC014).
- **106m @ 0.86% Cu, 0.23g/t Au** to end of hole (EOH), including **55m @ 1.07% Cu EOH** and **15m @ 1.51% Cu, 0.35g/t Au** (NANRC018).

The higher-grade mineralisation seen in NANRC001, NANRC002, NANRC004, and NANRC005 and NANRC018 extended well beyond the current MRE block model and demonstrated mineralisation remained completely open at depth and strike with excellent potential to materially expand the host system. NANRC004 and NANRC001 were particularly strongly mineralised, with each hole – inclusive of zones of unmineralised waste – returning **317m @ 0.51% Cu, 0.19g/t Au to EOH**, and **300m @ 0.42% Cu, 0.16g/t Au to EOH** respectively[2].

The Phase 1 results triggered immediate follow-up RC drilling, further testing the depth and strike of the system to the north and south at an 80m x 40m density, and also including the completion of multiple 'pre-collar' RC holes for extending via later diamond drilling. Strong additional RC intercepts included[2]:

- **46m @ 0.47% Cu, 0.11 g/t Au** (NANRC020).
- **29m @ 0.93% Cu, 0.30 g/t Au** and **33m @ 0.52% Cu, 0.12 g/t Au** (NANRC021).
- **25m @ 0.40% Cu, 0.07 g/t Au** (NANRC022).
- **44m @ 0.52% Cu, 0.23 g/t Au**, including **14m @ 1.02% Cu, 0.58g/t Au**, within a thick mineralised zone totalling **187m @ 0.31% Cu, 0.11 g/t Au** (NANRC023).
- **52m @ 0.40% Cu, 0.14 g/t Au**, **33m @ 0.41% Cu, 0.11 g/t Au**, and **27m @ 0.42% Cu, 0.15 g/t Au** (NANRC026).
- **26m @ 0.60% Cu, 0.13g/t Au**, 14m @ 0.89% Cu, 0.46g/t Au, within a broader combined anomalous intercept of **128m @ 0.32% Cu, 0.09g/t Au** (NANRC028).
- **32m @ 0.60% Cu, 0.18g/t Au EOH** (NANRC029).
- **44m @ 0.52% Cu, 0.14g/t Au**, within a broader combined intercept of **112m @ 0.44% Cu, 0.14g/t Au** (NANRC030).

As at June 30, 2026 Solstice had drilled and received assays for a total of 32 RC holes for 7,560m. RC drill collars are shown in **Figure 3**, examples of cross sections in **Figure 4**, **Figure 5** and **Figure 6**, and RC drillhole details and significant intercepts in **Table 2**.

RC drilling is ongoing and is expected to continue for the balance of 2026.

Review of Operations (Continued)

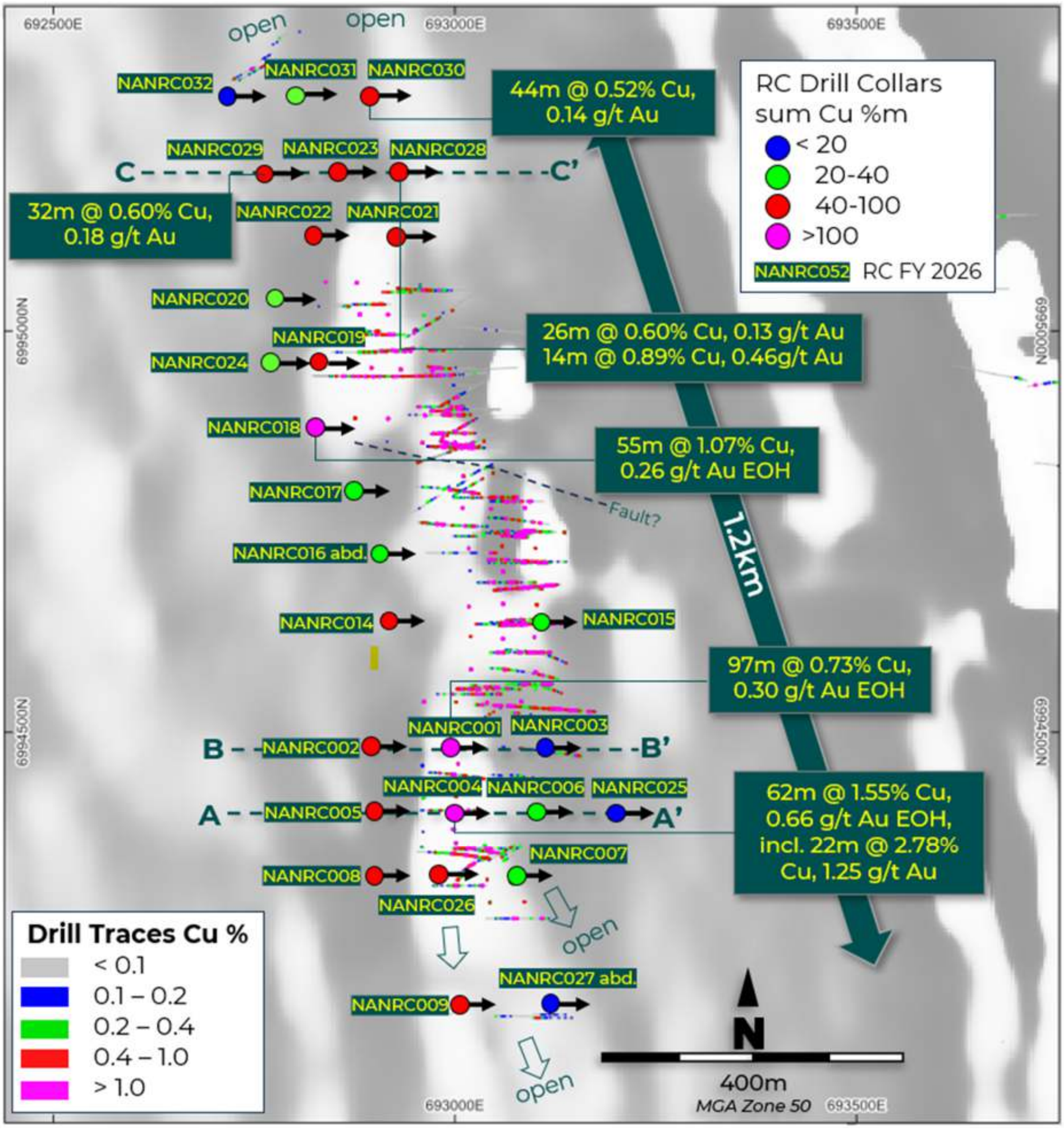

Figure 3. Nanadie Deposit aeromagnetic imagery showing the location of RC drillholes drilled to June 30, 2026, selected reported intercepts and downhole copper values in previous drilling[1] projected to surface.

Review of Operations (Continued)

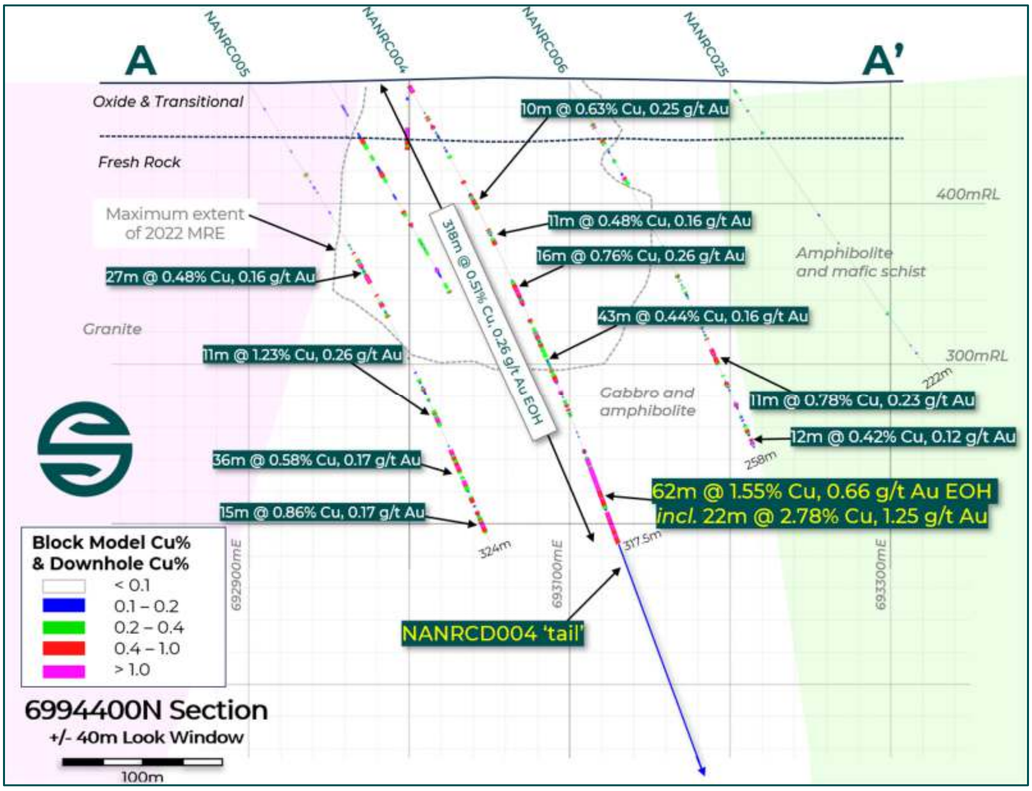

Figure 4. Nanadie Project cross-section 6994400N showing 2026 RC drillholes and significant intercepts, previous drilling[3], the current MRE boundary and simplified geology. RC hole NANRC004 was subsequently extended with a diamond 'tail'.

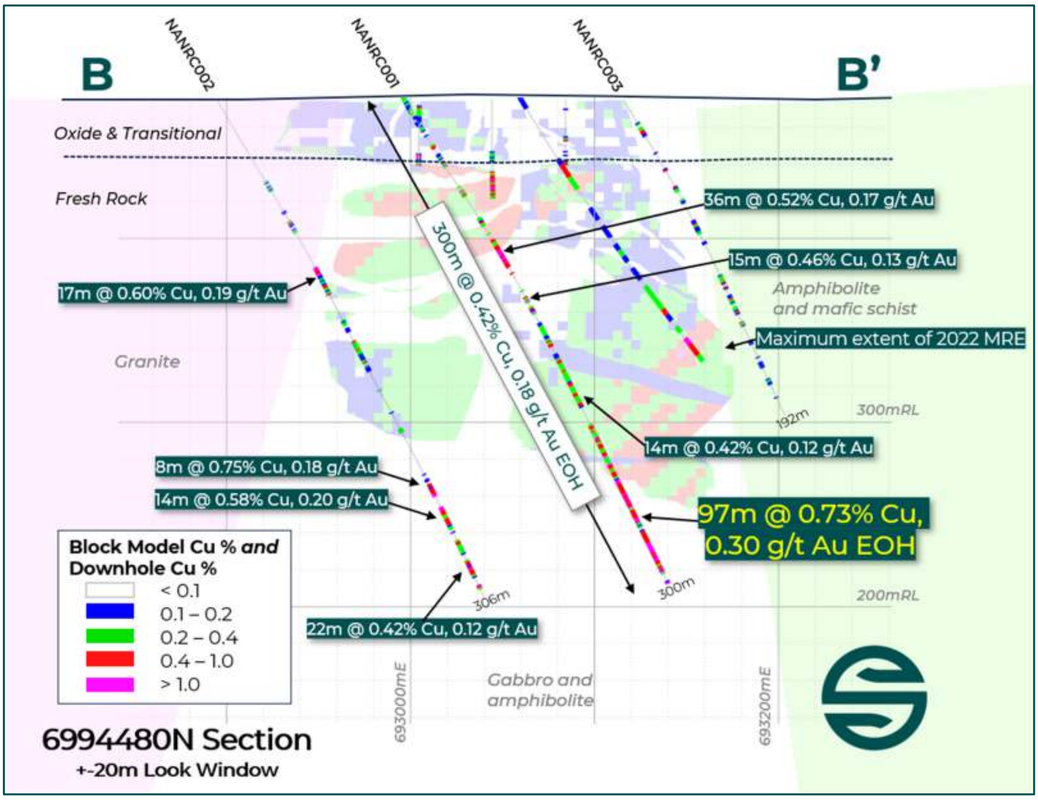

Figure 5. Nanadie Project cross-section 6994480N showing 2026 RC drillholes and significant intercepts, previous drilling[3], the extent of the current MRE block model, and simplified geology.

Review of Operations (Continued)

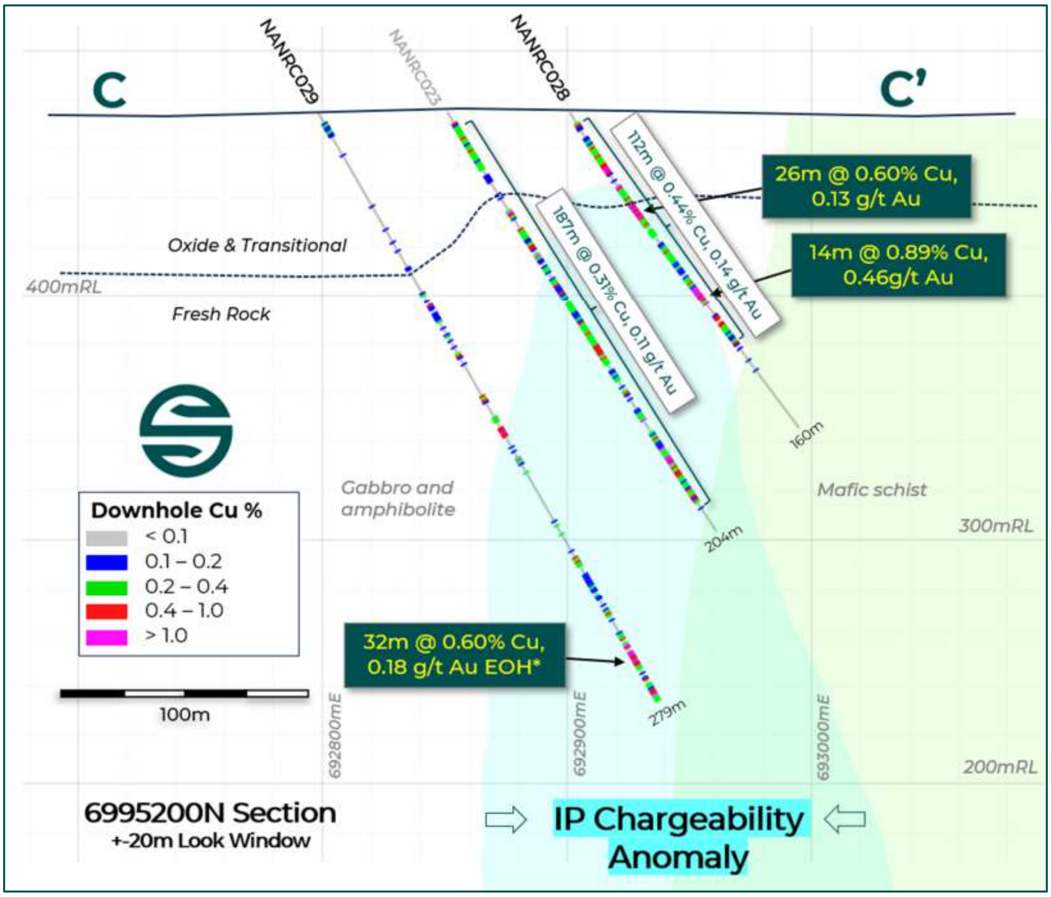

Figure 6. Nanadie Project cross-section 6995200N showing 2026 RC drillholes and significant intercepts, previous drilling, the extent of the current MRE block model, simplified geology and coincident 2025 IP chargeability anomaly[6].

Diamond Drilling

The receipt of multiple RC intercepts extending to EOH depth initiated the planning and ongoing execution of the Company's first diamond drilling campaign, which to June 30, 2026, comprised 11 'tails' extending mineralised RC drillholes (**Figure 7**) for a total of 2,574m of NQ sized diamond core.

The Company subsequently reported that strong runs of chalcopyrite had been logged in the first completed diamond tail NANRCD004 drilled from 317.5m to a final depth of 629.1m, and in follow-up hole NANRCD005 (drilled to 840.4m). Geological logging showed that chalcopyrite mineralisation predominantly occurs as disseminations, fabric-parallel veinlets and cross-cutting sulphide veins in gabbro and adjacent mafic schist and is often separated by post-mineral felsic and mafic dykes[7].

Assay results in NANRCD004 validated logging and delivered exceptionally wide copper-gold intercepts in mineralised gabbro, opening a number of new high-grade zones and confirming that the system extended to depths of more than 600m (**Figure 8**).

Review of Operations (Continued)

Intercepts in NANRCD004 corresponded closely to the logged sulphide intervals, significant zones included[3]:

- **30.7m @ 1.41% Cu, 0.34g/t Au incl. 15m @ 2.12% Cu, 0.47g/t Au**
- **37.8m @ 0.87% Cu, 0.25g/t Au incl. 22.5m @ 1.10% Cu, 0.31g/t Au**
- **33m @ 0.66% Cu, 0.22g/t Au incl. 18m @ 0.80% Cu, 0.30g/t Au**
- **15m @ 0.78% Cu, 0.21g/t Au**
- **37m @ 0.44% Cu, 0.15g/t Au**

The results are shown in plan view in **Figure 7** and cross-section in **Figure 8**, and in oblique view in **Figure 9**.

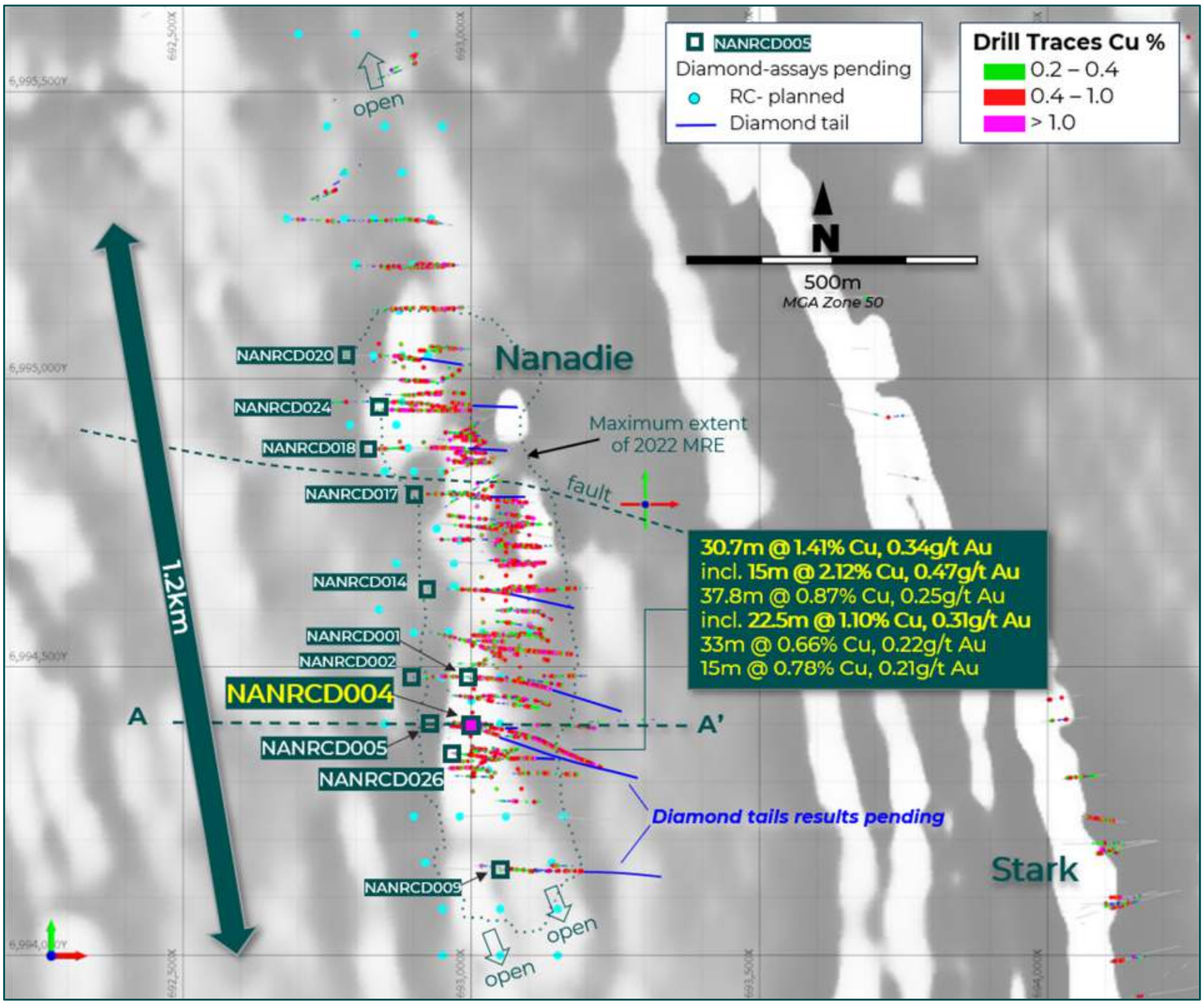

Figure 7: Nanadie Deposit aeromagnetic imagery and downhole copper values in previous drilling projected to surface[1], showing projected copper values in NANRCD004, significant intercepts, and other RC drillholes extended with diamond tails (labelled, blue lines).

RC and diamond assays in NANRCD004 combine to deliver an exceptionally mineralised drillhole, with a composite intercept (inclusive of oxide material and zones of unmineralised waste) totalling **629.1m @ 0.50% Cu, 0.17g/t Au** from surface to end of hole[3] (**Figure 8**).

The intercept is comparable to the length and grade of drill results commonly reported from large-scale, porphyry copper-gold systems, and an indication of the substantial exploration opportunities at Nanadie.

Diamond drilling is continuing.

Review of Operations (Continued)

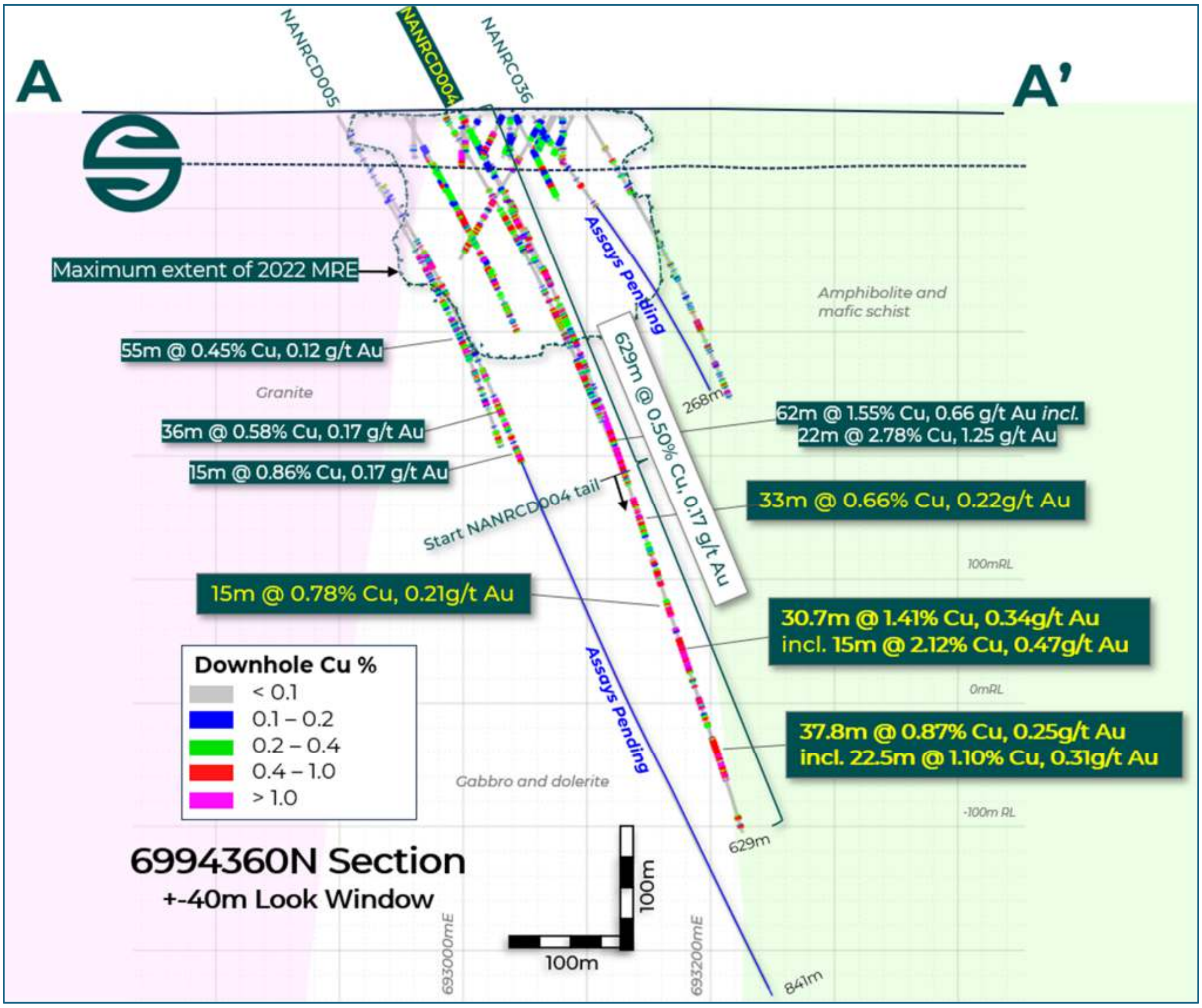

Figure 8. Nanadie Deposit cross-section 6994360N showing NANRCD004 assay results, simplified geology, and trace of follow-up NANRDC005 diamond tail. Also shown Phase 1 RC intercepts (white text)[2], historical drilling[1], and the boundary of the 2022 MRE block model.

Review of Operations (Continued)

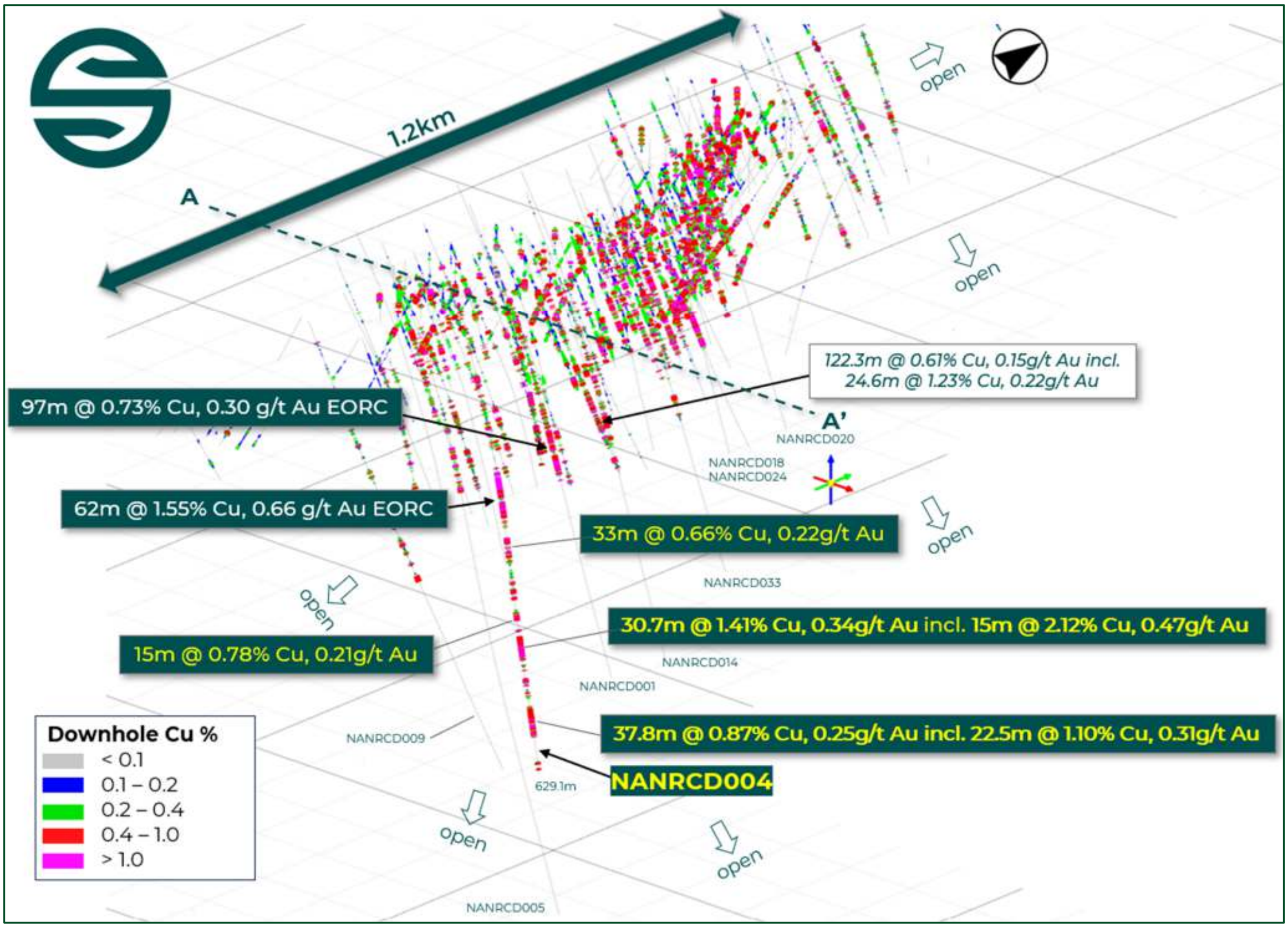

Figure 9. Oblique view of copper values in drilling at the Nanadie Deposit, showing NANRCD004 diamond tail intercepts (yellow text)[3], remaining tails with assays pending (labelled), key Phase 1 RC and historical intercepts (white text)[2], and historical drill traces[1].

Table 2 RC drillholes and significant intercepts at Nanadie FY 2026[2].

Hole ID	Prospect	Type	Easting	Northing	RL	Dip	Azim	Depth	Significant Intercepts	From
NANRC001	Nanadie	RC	692997	6994478	475	-60	90	300	**36m @ 0.52% Cu, 0.17 g/t Au**	75.0
								and	15m @ 0.46% Cu, 0.13 g/t Au	121.0
								and	14m @ 0.42% Cu, 0.12 g/t Au	178.0
								and	**97m @ 0.73% Cu, 0.30 g/t Au EOH**	203.0
NANRC002	Nanadie	RC	692895	6994480	475	-60	90	306	**17m @ 0.60% Cu, 0.19 g/t Au**	105.0
								and	**14m @ 0.58% Cu, 0.20 g/t Au**	252.0
								and	**22m @ 0.42% Cu, 0.12 g/t Au**	272.0
NANRC003	Nanadie	RC	693116	6994483	475	-60	90	192	*>0.1% Cu anomalism*	
NANRC004	Nanadie	RC	692999	6994397	475	-60	90	318	**10m @ 0.63% Cu, 0.25 g/t Au**	80.0
								and	11m @ 0.48% Cu, 0.16 g/t Au	104.0
								and	**16m @ 0.76% Cu, 0.26 g/t Au**	140.0
								and	**43m @ 0.44% Cu, 0.16 g/t Au**	166.0
								and	**62m @ 1.55% Cu, 0.66 g/t Au EOH**	256.0
								incl.	**22m @ 2.78% Cu and 1.25g/t Au**	261.0
NANRC005	Nanadie	RC	692900	6994400	475	-60	90	324	**27m @ 0.48% Cu, 0.16 g/t Au**	119.0
								and	**11m @ 1.23% Cu, 0.26 g/t Au**	235.0
								and	**36m @ 0.58% Cu, 0.17 g/t Au**	262.0
								and	**15m @ 0.86% Cu, 0.17 g/t Au**	304.0
NANRC006	Nanadie	RC	693099	6994398	475	-60	90	258	**11m @ 0.78% Cu, 0.23 g/t Au**	188.0
								and	12m @ 0.42% Cu, 0.12 g/t Au	243.0
NANRC007	Nanadie	RC	693073	6994314	475	-60	90	252	**25m @ 0.51% Cu, 0.14 g/t Au**	84.0
								and	13m @ 0.43% Cu, 0.15 g/t Au	184.0
								and	12m @ 0.40% Cu, 0.13 g/t Au	218.0

Review of Operations (Continued)

Hole ID	Prospect	Type	Easting	Northing	RL	Dip	Azim	Depth	Significant Intercepts	From
NANRC008	Nanadie	RC	692898	6994321	475	-60	90	306	**35m @ 0.42% Cu, 0.13 g/t Au**	131.0
								and	**55m @ 0.45% Cu, 0.12 g/t Au**	172.0
								and	14m @ 0.43% Cu, 0.16 g/t Au	250.0
NANRC009	Nanadie	RC	693003	6994155	475	-60	90	343	11m @ 0.41% Cu, 0.09 g/t Au	156.0
								and	**23m @ 0.40% Cu, 0.13 g/t Au**	285.0
								and	**10m @ 0.54% Cu, 0.23 g/t Au EOH**	333.0
NANRC010	Recce	RC	692402	6997144	475	-60	240	120	*NSR*	
NANRC011	Recce	RC	692469	6997183	475	-60	240	120	*11m @ 0.12% Cu*	94.0
NANRC012	Recce	RC	692541	6997218	475	-60	240	126	*16m @ 0.14% Cu*	41.0
NANRC013	Recce	RC	692609	6997255	475	-60	240	126	*NSR*	
NANRC014	Nanadie	RC	692919	6994637	475	-60	90	324	14m @ 0.42% Cu, 0.14 g/t Au	174.0
								and	**40m @ 0.43% Cu, 0.13 g/t Au**	222.0
								and	**34m @ 0.63% Cu, 0.17 g/t Au**	269.0
								and	12m @ 0.42% Cu, 0.09g/t Au EOH	312.0
NANRC015	Nanadie	RC	693109	6994635	475	-60	90	222	*broad >0.2% Cu anomalism*	
NANRC016	Nanadie	RC	692906	6994722	475	-60	90	186	**18m @ 0.46% Cu, 0.13 g/t Au**	123.0
								and	**18m @ 0.41% Cu, 0.11 g/t Au**	156.0
NANRC017	Nanadie	RC	692873	6994800	475	-60	90	288	*broad >0.2% Cu anomalism*	
NANRC018	Nanadie	RC	692827	6994878	475	-60	90	306	**27m @ 0.62% Cu, 0.06 g/t Au**	26.0
									21m @ 0.49% Cu, 0.06 g/t Au	83.0
									106m @ 0.86% Cu, 0.23 g/t Au EOH	201.0
								including	**15m @ 1.51% Cu, 0.35g/t Au**	201.0
								and	**55m @ 1.07% Cu, 0.26g/t Au EOH**	252.0
								including	**24m @ 1.42% Cu, 0.34g/t Au, 11.4g/t Ag**	260.0
								and	**11m @ 1.53% Cu, 0.35g/t Au, 5.6g/t Ag**	293.0
NANRC019	Nanadie	RC	692828	6994959	475	-60	90	281	17m @ 0.42% Cu, 0.11 g/t Au	41.0
								and	**11m @ 0.93% Cu, 0.18 g/t Au**	65.0
								and	14m @ 0.40% Cu, 0.08 g/t Au	192.0
								and	**26m @ 0.42% Cu, 0.15 g/t Au**	209.0
								and	**23m @ 0.41% Cu, 0.10 g/t Au**	247.0
NANRC020	Nanadie	RC	692834	6994963	475	-60	90	270	**46m @ 0.47% Cu, 0.11 g/t Au**	177.0
NANRC021	Nanadie	RC	692930	6995121	475	-60	90	204	**33m @ 0.52% Cu, 0.12 g/t Au**	10.0
								and	**29m @ 0.93% Cu, 0.30 g/t Au**	50.0
NANRC022	Nanadie	RC	692827	6995120	475	-60	90	234	**25m @ 0.40% Cu, 0.07 g/t Au**	102.0
NANRC023	Nanadie	RC	692851	6995194	475	-60	90	204	**21m @ 0.40% Cu, 0.13 g/t Au**	102.0
								and	**44m @ 0.52% Cu, 0.23 g/t Au**	146.0
								including	**14m @ 1.02% Cu, 0.58g/t Au**	163.0
NANRC024	Nanadie	RC	692755	6994959	475	-60	90	306	*>0.1% Cu anomalism*	
NANRC025	Nanadie	RC	693200	6994403	475	-60	90	222	*NSR*	
NANRC026	Nanadie	RC	692985	6994335	475	-60	90	285	**33m @ 0.41% Cu, 0.11 g/t Au**	87.0
								and	**27m @ 0.42% Cu, 0.15 g/t Au**	179.0
								and	**52m @ 0.40% Cu, 0.14 g/t Au**	226.0
NANRC027	Nanadie	RC	693127	6994155	475	-60	90	99 *abd.*	*Abandoned*	
NANRC028	Nanadie	RC	692901	6995201	475	-60	90	160	16m @ 0.55% Cu, 0.19 g/t Au	14.0
									26m @ 0.60% Cu, 0.13 g/t Au	36.0
									14m @ 0.89% Cu, 0.46 g/t Au	83.0
NANRC029	Nanadie	RC	692798	6995198	475	-60	90	279	**32m @ 0.60% Cu, 0.18 g/t Au EOH**	247.0
NANRC030	Nanadie	RC	692879	6995279	475	-60	90	198	**44m @ 0.52% Cu, 0.14 g/t Au**	93.0
NANRC031	Nanadie	RC	692782	6995277	475	-60	90	300	11m @ 0.50% Cu, 0.11 g/t Au	252.0
NANRC032	Nanadie	RC	692676	6995278	475	-60	90	200	*>0.1% Cu anomalism*	

Review of Operations (Continued)

Table 3 diamond tails drilled at Nanadie and significant intercepts FY 2026[3].

Hole ID	Prospect	Type	Easting	Northing	Dip	Azi	Core	Depth	Significant Intercepts	From
NANRCD004	Nanadie	**RC/DD**	692999	6994397	-60	90	311	629.1	**33m @ 0.66% Cu, 0.22g/t Au**	341.0
								incl.	**18m @ 0.80% Cu, 0.30g/t Au**	341.0
									37m @ 0.44% Cu, 0.15g/t Au	380.1
									15m @ 0.78% Cu, 0.21g/t Au	428.4
									30.7m @ 1.41% Cu, 0.34g/t Au	461.5
								incl.	**15m @ 2.12% Cu, 0.47g/t Au**	473.0
									9.6m @ 0.75% Cu, 0.18g/t Au	513.0
									37.8m @ 0.87% Cu, 0.25g/t Au	547.0
								incl.	**22.5m @ 1.10% Cu, 0.31g/t Au**	562.3
NANRCD018	Nanadie	**RC/DD**	692827	6994878	-60	90	132	438.4	*assays pending*	
NANRCD026	Nanadie	**RC/DD**	692985	6994335	-60	90	39.4	324.4	*assays pending*	
NANRCD005	Nanadie	**RC/DD**	692900	6994400	-60	90	516	840.1	*assays pending*	
NANRCD009	Nanadie	**RC/DD**	693003	6994155	-60	90	186	529.2	*assays pending*	
NANRCD024	Nanadie	**RC/DD**	692755	6994959	-60	90	168	473.9	*assays pending*	
NANRCD020	Nanadie	**RC/DD**	692834	6994963	-60	90	192	462	*assays pending*	
NANRCD001	Nanadie	**RC/DD**	692997	6994478	-60	90	246	545.6	*assays pending*	
NANRCD014	Nanadie	**RC/DD**	692919	6994637	-60	90	267	591.1	*assays pending*	
NANRCD002	Nanadie	**RC/DD**	692895	6994480	-60	90	269.5	575.5	*assays pending*	
NANRCD017	Nanadie	**RC/DD**	692873	6994800	-60	90	247	534.7	*assays pending*	

Nanadie Geological Model

Following the strong start to exploration at Nanadie and an expanded multi-element dataset, the Company commissioned an independent geological review by a geological specialist with experience in mafic-hosted magmatic (primary) systems. This work updated the geological model, resulting in a significantly expanded exploration ‘search window’ and highlighting that the nearby Stark copper prospect, located 1km to the southeast of Nanadie (**Figure 10**), sits in the same primary geological setting and shares many of the same characteristics.

The updated geological model suggests both deposits have a broad accumulation of disseminated copper-gold mineralisation in an intrusive setting, followed by sulphide remobilisation driven by granite intrusion to the west, and associated alteration and deformation. This secondary event is likely responsible for the wide zones of high-grade mineralisation encountered to date.

The revised model identified multiple new opportunities for both strike extensions and structural repetitions, including at Stark itself and in sparsely explored soil-covered areas to the north and south of existing drilling (**Figure 10**).

Stark Prospect

Copper mineralisation at Stark has been outlined over a strike length of approximately 800 metres (**Figure 10**) and remains sparsely tested along strike and at depth (**Figure 11**). Copper (+/- nickel-PGE) mineralisation at Stark is associated with disseminated and vein style sulphides (chalcopyrite- pyrrhotite-pentlandite-pyrite) within or at the base of mafic intrusive rocks.

Significant copper intercepts in historical RC and diamond drilling include **40m @ 0.44% Cu** and **17m @ 0.65% Cu** in SRC21005, **10m @ 1.05% Cu** in NRC15002, and **30m @ 0.56% Cu** and **10m @ 0.49% Cu** in NRC14008[1].

Review of Operations (Continued)

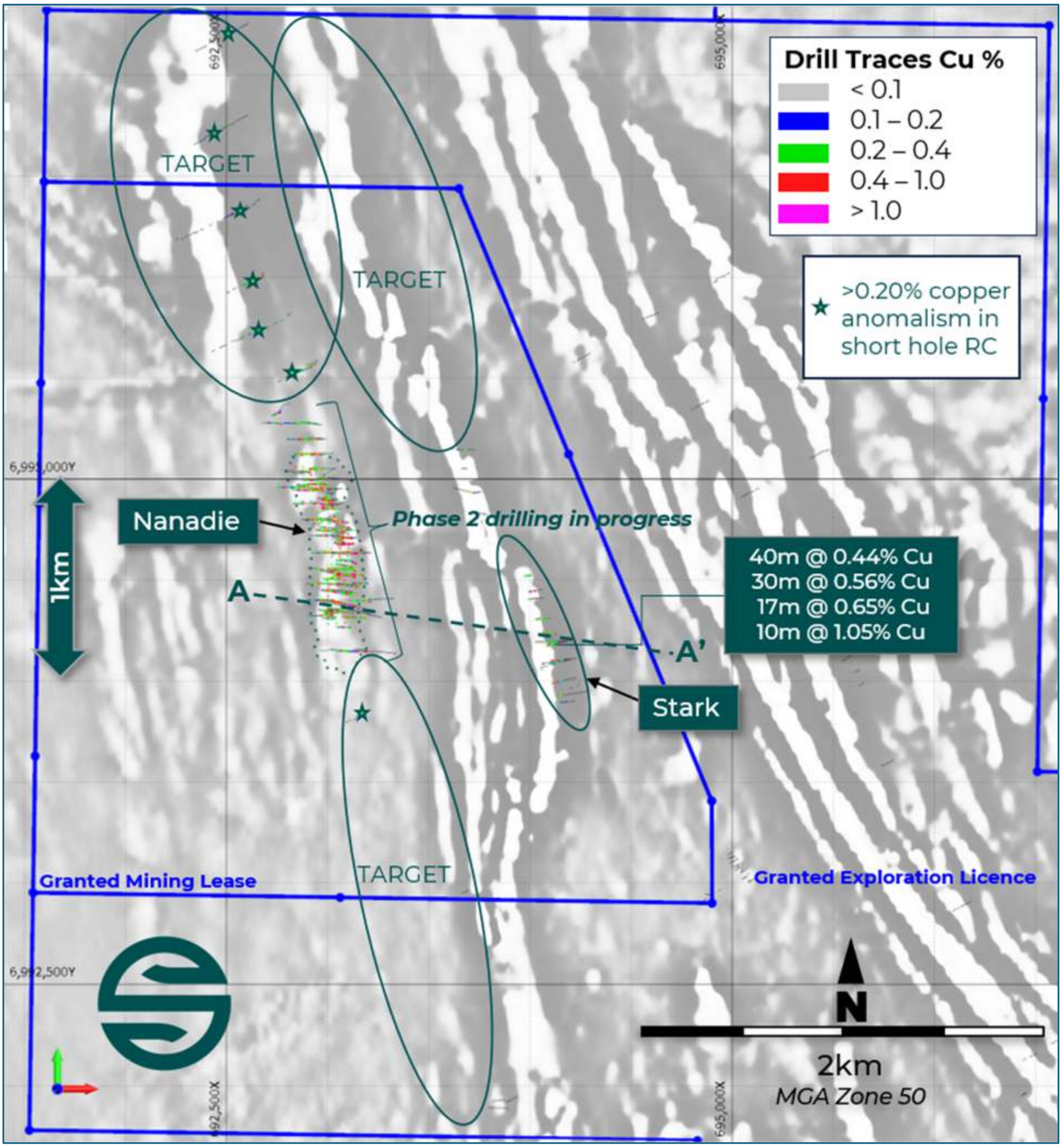

Figure 10. Nanadie regional aeromagnetic imagery and downhole copper values in all previous drilling projected to surface[1], showing the location of Stark, selected Stark intercepts[1], copper anomalism in historical reconnaissance drilling, and regional strike target areas.

Review of Operations (Continued)

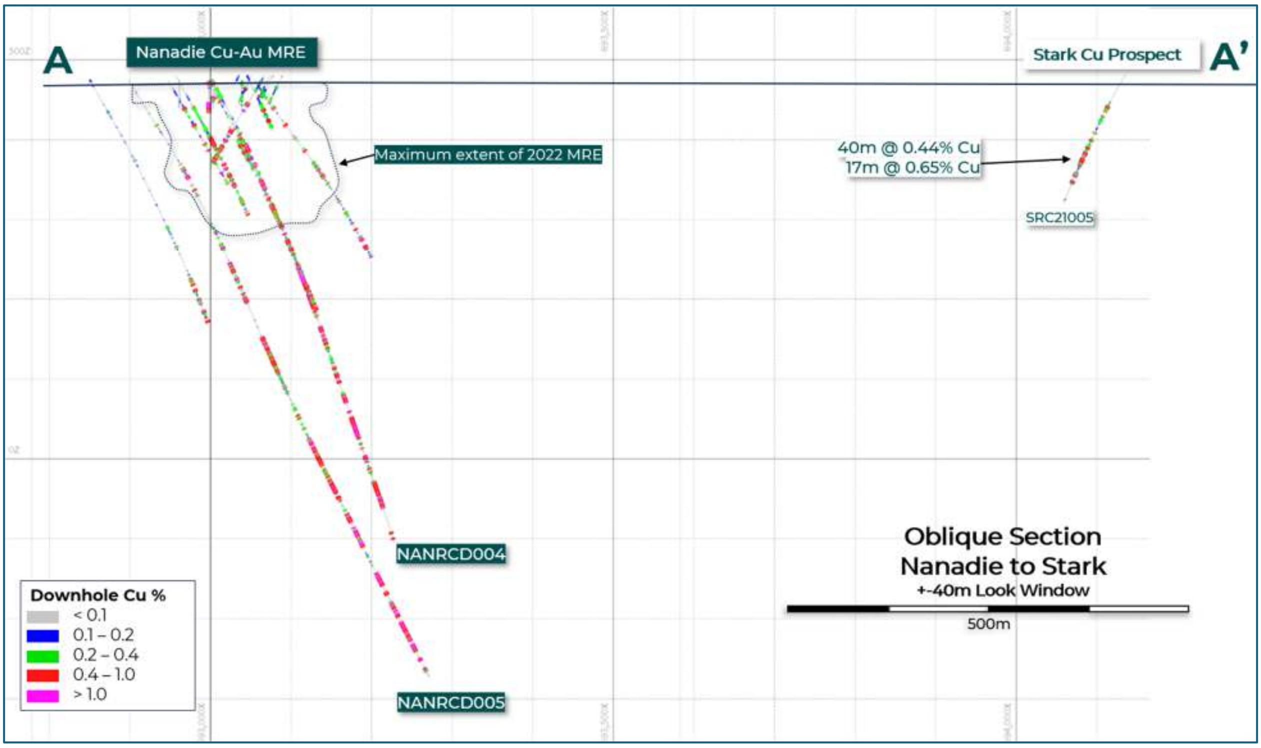

Figure 11. Oblique cross-section A-A' showing the spatial relationship between Nanadie and Stark, selected previous intercepts, Solstice RC and diamond drilling[1,2,3].

Nanadie Exploration Targeting

Solstice's ongoing drilling at the Nanadie deposit has outlined disseminated, vein and foliation-controlled chalcopyrite mineralisation in mafic intrusive extending over a strike length of at least 1.2km and remaining open to the north, south and at depth, with drilling demonstrating strong correlation to a large IP chargeability anomaly.

Beyond the MRE area, wide-spaced traverses of historical short-hole RC drilling show >0.20% copper anomalism extending for a further 1.7km to the northwest, while southern extensions are largely undrilled (**Figure 10**). The short step-out traverses do not provide systematic coverage or test soil covered aeromagnetic features along the western margin of the Nanadie belt.

Likewise, a multi-kilometre-long soil-covered extension of the Stark aeromagnetic trend is completely untested below transported cover.

Nanadie Forward Program

Results from Solstice's ongoing RC and diamond drilling are clearly extending mineralisation in multiple directions well beyond the current MRE boundary and defining multiple high-grade areas with copper-gold values well in excess of the current MRE grade. The combined program is demonstrating clear potential to expand an already significant deposit into a standout large-volume copper-gold system.

Assays are pending from completed diamond and RC holes together with ongoing drilling will provide a steady stream of results through the balance of the year. Two RC rigs and one diamond rig remain on site. A further diamond rig is scheduled to arrive shortly to accelerate drilling, following the completion of expanded camp and core processing facilities.

Review of Operations (Continued)

Yarri Project (Gold)

Solstice's 100% controlled Yarri Project is centred on a gold endowed and infrastructure-rich area of WA's Eastern Goldfields, 150km NE of Kalgoorlie (**Figure 12**). The Project extends over more than 150km strike along two craton-scale structural corridors that control gold mineralisation and is surrounded by >1Moz operations and/or development projects.

The Project currently covers an area of >1,700km^2 in a district hosting company-scale gold systems, as demonstrated by Northern Star Resources' (ASX: NST) Carosue Dam Operations, AngloGold Ashanti's (ASX: AGG) Sunrise Dam gold deposit, Ramelius Resources' (ASX: RMS) Rebecca-Roe Gold Project, and Saturn Mineral's (ASX: STN) Apollo Hill Gold Project (**Figure 12**).

With the Company's current focus on the Nanadie Project, a strategic review and internal group restructure has commenced, assessing opportunities to maximise shareholder value of the Yarri and Ringlock Projects (the Eastern Goldfields Projects). The Company may consider a potential full or partial sale, or a demerger of those projects from Solstice, with a distribution of shares in the demerged entity to Solstice shareholders. Any demerger would be subject to shareholder and other requisite approvals.

In the near-term the Company intends to build on its 2025 exploration successes at advanced prospects such as Bluetooth, Edjudina Range and Statesman Well, and work-up new greenfield gold targets for first aircore drill-testing. During the year new targets became available for exploration following the granting of 11 Exploration Licences. Key targets will be progressed to heritage clearances to prepare for reconnaissance aircore drilling.

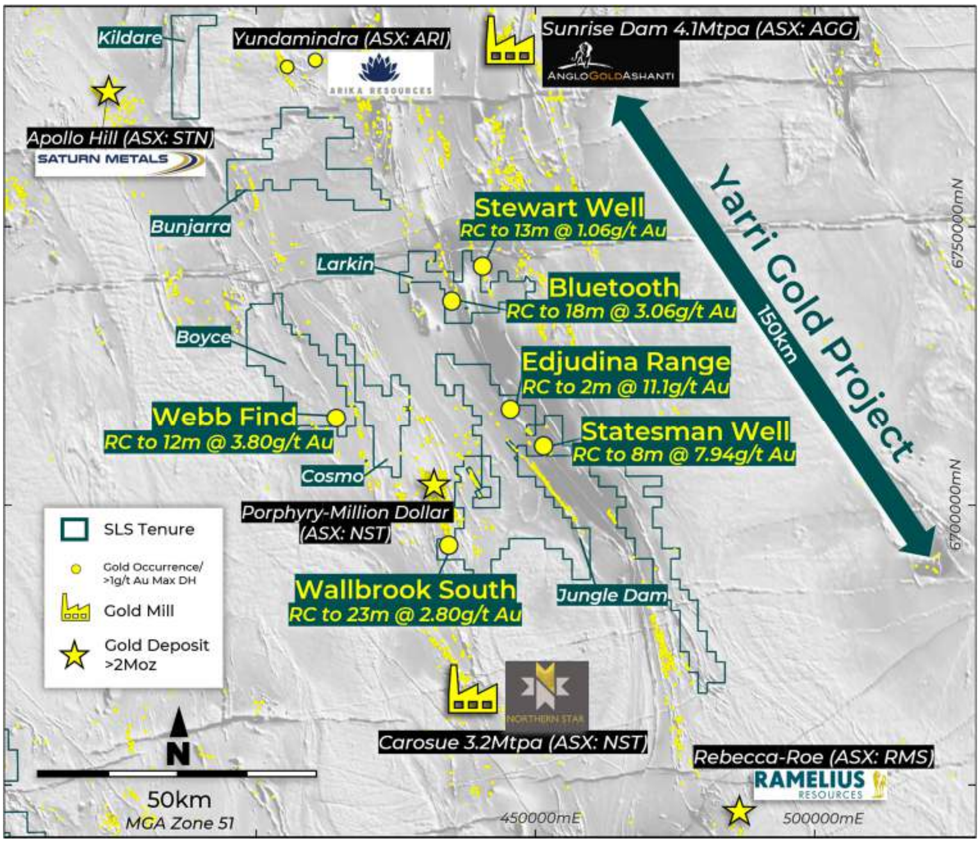

Figure 12: Solstice's >1,700km2 Yarri Project tenement group and historical intercepts on greyscale aeromagnetic image showing the location of key gold targets, and regional gold developments. Yellow dots are documented gold prospects and all drillholes with >1g/t Au gold intercepts[4,8,9].

Review of Operations (Continued)

Bluetooth Gold Prospect

During the year preparations were made for continued infill RC drilling at Bluetooth. The Company's previous RC drilling outlined thick, shallowly dipping panels of near-surface oxide gold mineralisation. Gold intercepts extend over a 900m strike extent of mineralised chert and quartz veining (**Figure 13**) and intercepts are interpreted to be close to true width (**Figures 14 & 15**).

Key RC results include **18m @ 3.06g/t Au** (within a combined **30m @ 2.06g/t Au**), **29m @ 1.58g/t Au**, **20m @ 1.98g/t Au**, **23m @ 1.38g/t Au**, **15m @ 1.90g/t Au** and **12m @ 2.86g/t Au**[4].

The strong intercepts to date demonstrate the potential for this discovery to provide valuable near-surface gold ounces in an active mining district (**Figure 12).**

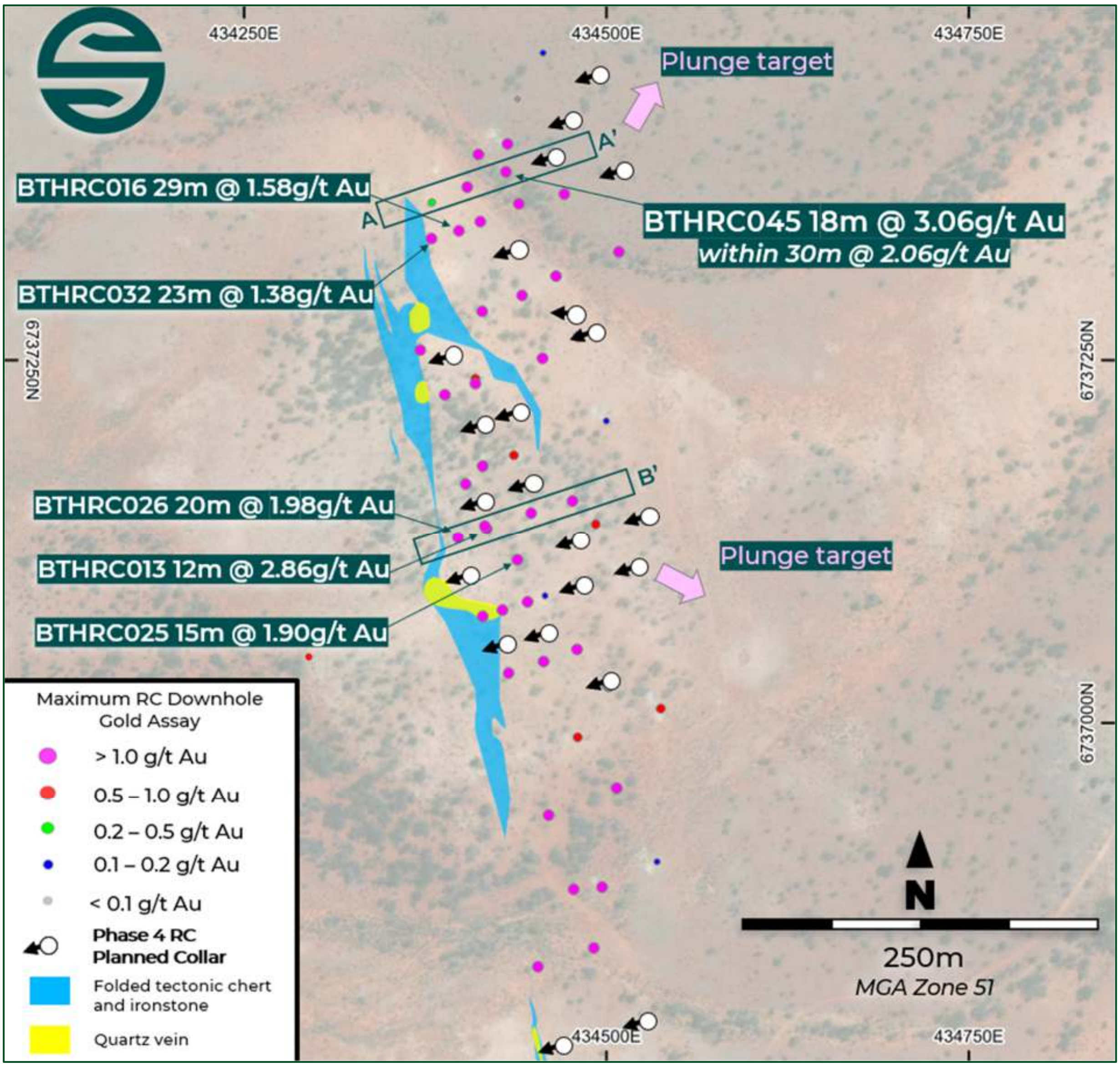

Figure 13: Bluetooth Gold Prospect showing all RC drill collars coloured for peak down-hole gold value, planned Phase 4 RC drillholes, selected gold intercepts, and the outcrop of the mineralised chert and ironstone horizon.

Review of Operations (Continued)

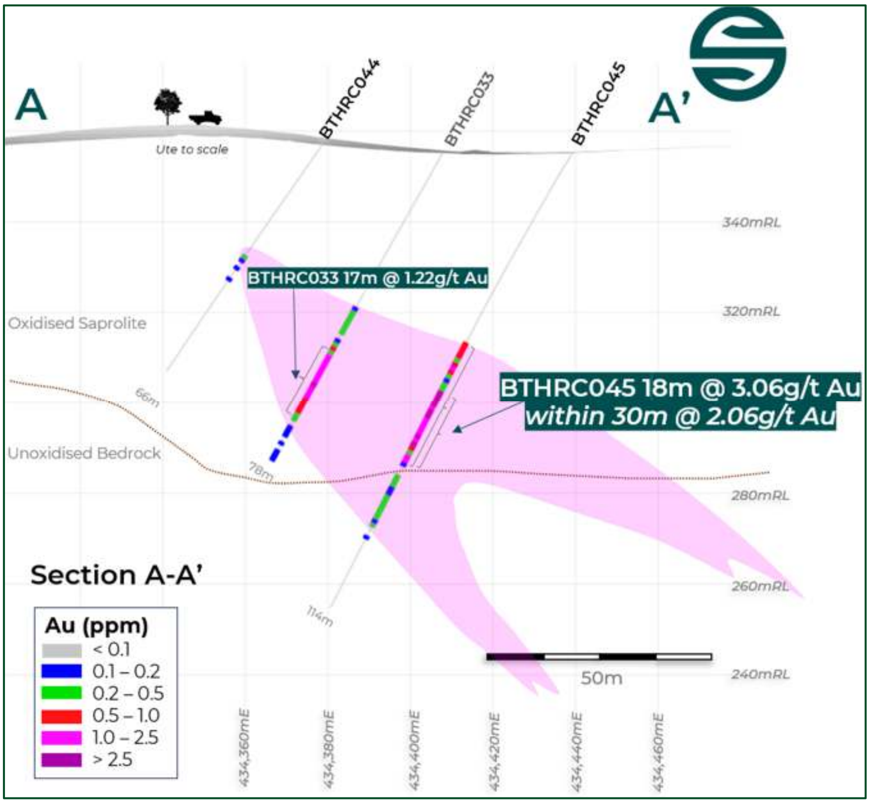

Figure 14: Bluetooth Gold Prospect cross-section A-A' showing Solstice's RC gold intercepts (white text)[4].

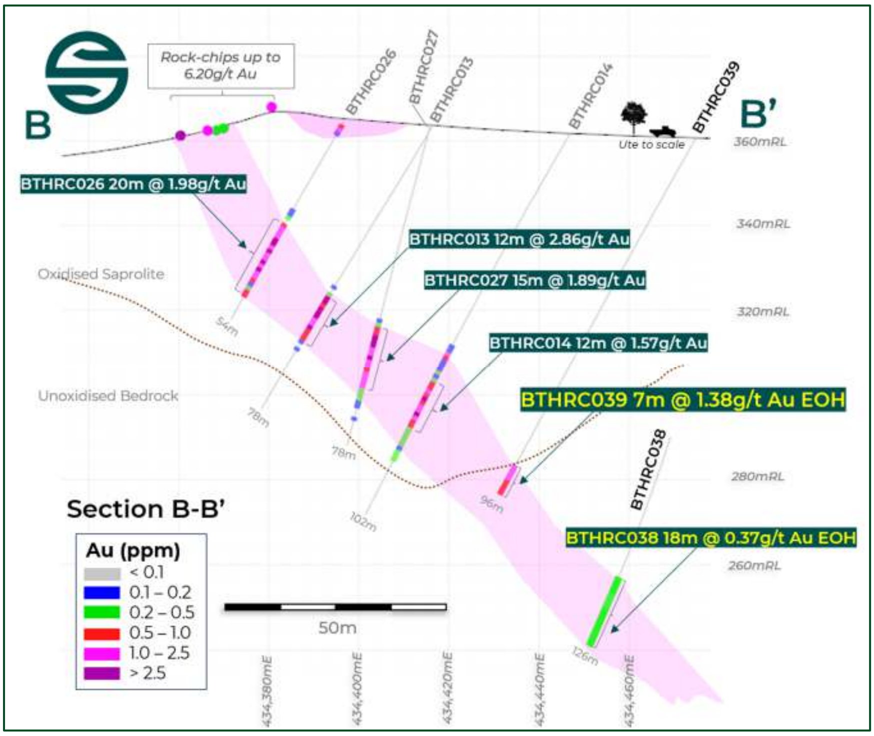

Figure 15: Bluetooth Gold Prospect cross-section B-B' showing Solstice's oxide gold intercepts (white text) and fresh rock intercepts (yellow text)[4].

The scale of the mineralised system and strong results reported to date underscores the Company's confidence in the commercial potential at Bluetooth, and the geometry of the system appears favourable for shallow open pit extraction. Importantly, the Bluetooth area is well serviced by access and haul road infrastructure with two operating mills within 100km.

Review of Operations (Continued)

The Company plans to continue to increase drill density to allow future MRE work, as well as testing for underlying fresh-rock mineralisation in down-plunge and dip positions and exploring nearby structural targets.

Edjudina Range

Edjudina Range is a new mineralised surface discovered late 2024 via reconnaissance aircore drilling of magnetic trends below shallow transported cover, and subsequent staged aircore drilling has expanded gold anomalism to over 1km strike. The gold is associated with quartz veins, carbonate alteration and arsenic pathfinder anomalism in deformed rocks – all signatures of an active bedrock gold system.

During the year assays were received for composite samples collected from a 24-hole aircore drill program, outlining anomalous gold results to **10m @ 0.47g/t Au**[8] to EOH in the central 500m strike of the discovery area (**Figure 16**). The results confirmed and further defined broad zones of gold anomalism in the weathering and transported profiles in this area and have cemented northward step-out targets for future RC testing of the underlying fresh rock profile.

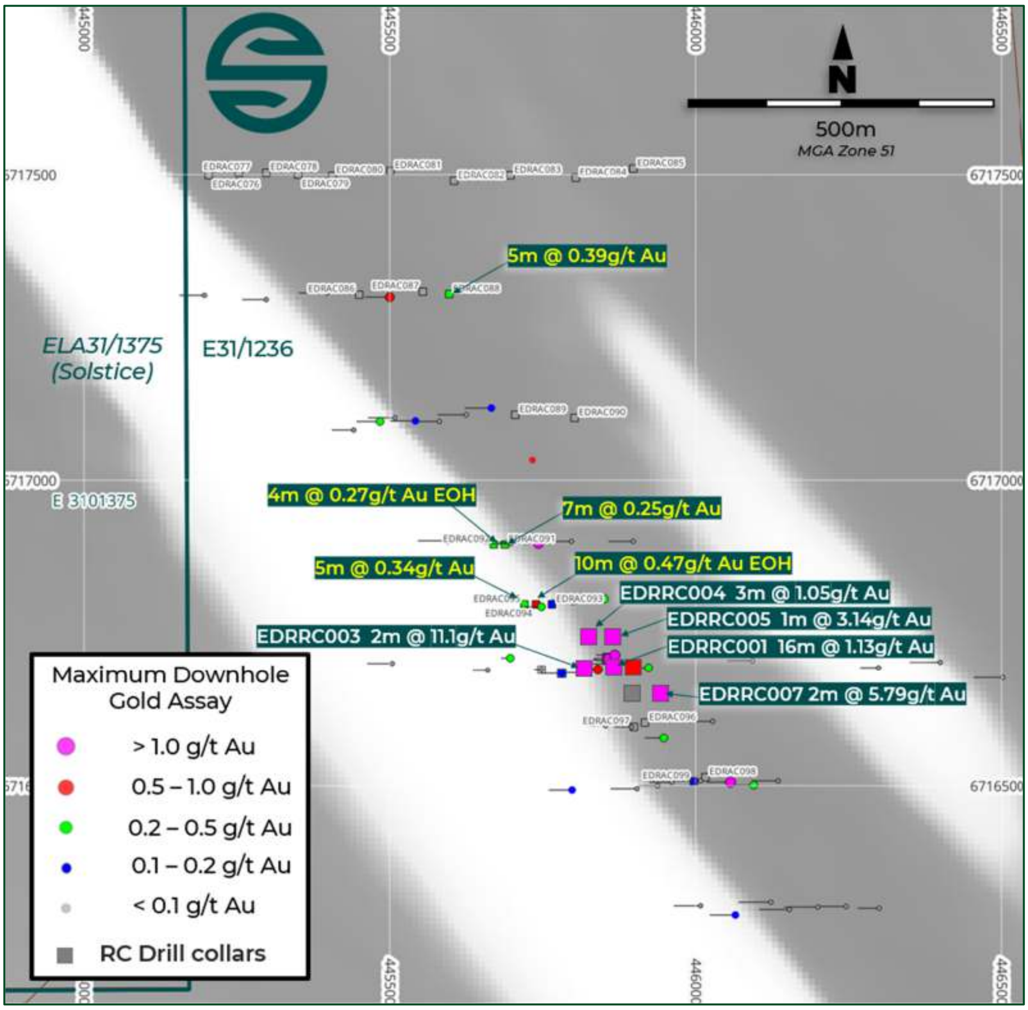

Figure 16: Edjudina Range Gold Prospect showing Solstice's drill holes coloured for peak down-hole gold values and RC intercepts (white text on greyscale aeromagnetic image, showing new aircore collars (labelled) and gold intercepts (yellow text)[8].

Review of Operations (Continued)

Solstice's subsequent RC drilling at Edjudina Range over 2025 has successfully identified >1g/t Au mineralisation in five of the seven shallow RC drillholes completed, with results including **2m @ 11.10g/t Au** (incl. **1m @ 20.90g/t Au**), and **2m @ 5.79g/t Au** (incl. **1m @ 10.87g/t Au**)[8], confirming the presence of high-grade gold structures in fresh rock and a regional mineralised system with significant potential. Plans for the next stages of drilling are on foot in the central discovery area.

Greenfield exploration targets along strike will continue now that the adjoining Exploration Licence E31/1375, that covers promising soil-covered structural targets, is granted. The discovery at Edjudina Range is a great example of the opportunities present in untested 'under-cover' parts of the Company's extensive Yarri landholdings. While drilling at Edjudina Range remains at wide traverse spacing, the Prospect has shown it can deliver commercial-grade gold intercepts. The geological setting is considered stratigraphically equivalent to Statesman Well and lies on the same trend as Bluetooth, located 23km to the NW. It sits close to an active haul road and within 20km of Northern Star's Porphyry Mining Centre.

Yarri Pipeline Gold Projects

The Company has built a strong list of exploration opportunities at both Yarri and at the Ringlock Project near Kalgoorlie (**Figure 1**), and the grant of new tenure has unlocked an array of gold exploration targets, including high-priority untested strike extension targets at Edjudina Range and Statesman Well.

Advanced gold targets under exploration licence application at Yarri include Webb Find (historical shallow RC results including **12m @ 3.80g/t Au**, **8m @ 2.74g/t Au** and **6m @ 3.85g/t Au**), Wallbrook South (RC results to **23m @ 2.80g/t Au**), and Stewart Well (wide anomalous gold zones in historical RC drilling to **10m @ 1.06g/t Au**)[9] (**Figure 12**).

Each of these targets is primed for additional step-out and/or follow-up RC drilling once permitting is in place.

Ringlock Project (Gold, Nickel)

The Ringlock Project is located approximately 80km north-northwest of Kalgoorlie and hosts the northerly extension of the ultramafic belt which contains the high-grade Silver Swan massive nickel sulphide mine, located 30km to the southeast (Silver Swan historical underground production 2.7Mt @ 5.1% Ni for 137.5kt Ni).

The Project covers three historical nickel sulphide prospects (Ringlock, GSP and Mt Jewell, **Figure 17**). GSP hosts stringer and vein style mineralisation along and below the key prospective basal/footwall contact as well as disseminated magmatic sulphide mineralisation in overlying ultramafic flows. Solstice's 2023 diamond drilling at GSP returned massive sulphide vein results to **1.81m @ 18.1% Ni, 19.06g/t Pd 2.22g/t Pt, and 2.21g/t Au**[5], confirming the prospect's potential to deliver a high-tenor magmatic nickel sulphide system with grades similar to Silver Swan.

During the year also Solstice identified untested gold prospectivity, recognising that historical nickel exploration did not include gold in the analysis suite, and no gold-specific work has been carried out. The more recent delineation of a combined 275,000oz at the granite-hosted Hughes and Tregurtha gold systems, located within 2km of Solstice's tenure, highlights the potential for gold discovery (**Figure 17**).

The Company has applied for two additional licences over the year (E27/742 and E27/744), both of which cover prospective structural corridors below soil cover. E27/744 also covers the historical nickel prospect at Mt Jewell.

Gold specific exploration will commence upon the grant of the new tenure.

Review of Operations (Continued)

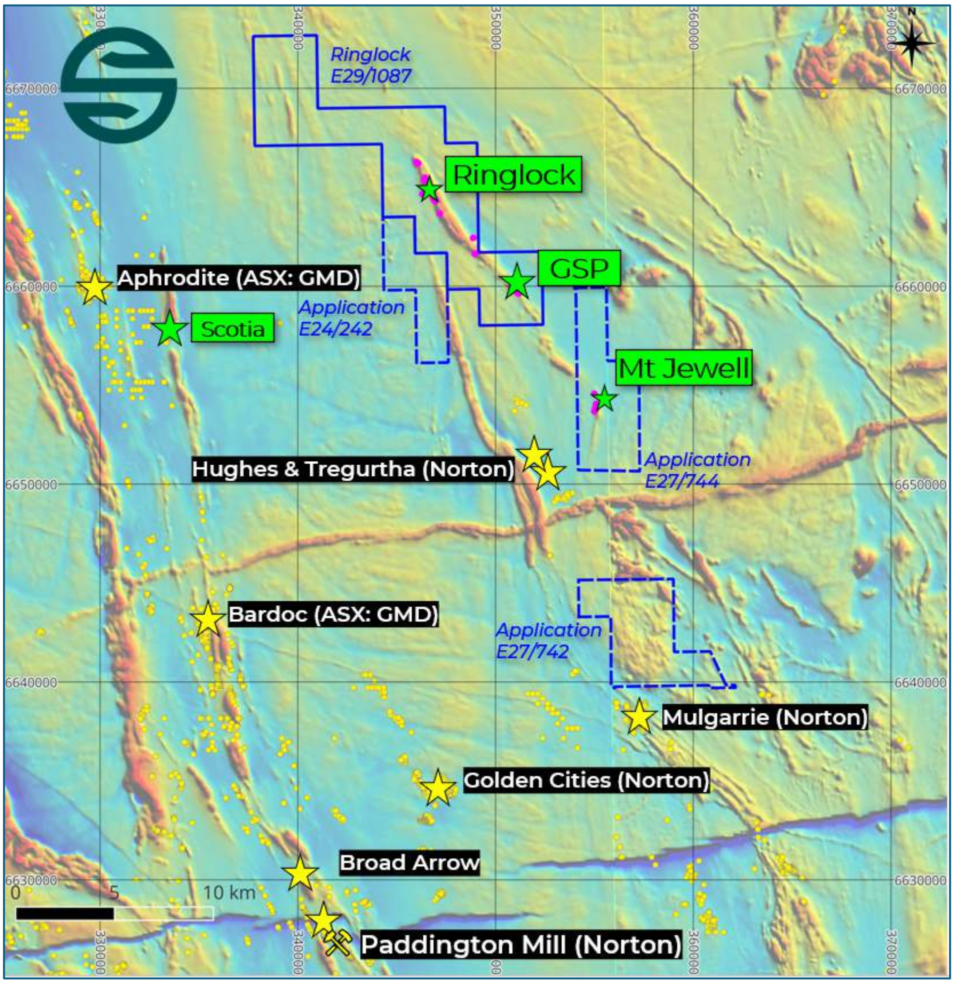

Figure 17: Location of the Ringlock nickel and gold tenure, ultramafic belts and aeromagnetic imagery.

REFERENCES

1. For Nanadie MRE and historic exploration results refer to ASX: SLS 5 February 2025 'Solstice Secures Strategic Copper Exposure'.
2. For Nanadie Phase 1 and Phase 2 RC drilling results refer to ASX: SLS 3 March 2026 'New High-Grade Zone Emerges at Nanadie Copper-Gold Project', 17 March 2026 'Significant Copper-Gold Growth Potential at Nanadie Project' and 12 June 2026 'Step-Out Drilling Extends Nanadie Copper-Gold Mineralisation'
3. For Nanadie DD results refer to ASX: SLS 26 June 2026 'Exceptional First Core Results at Nanadie Project'.
4. For drill intercepts and rock chip samples from the Bluetooth Gold Prospect refer to ASX: SLS 8 July 2025 'RC Rig Heading Back to Bluetooth Gold Prospect', ASX: SLS 9 October 2025 'Strong Gold Hits at Bluetooth Upgraded by Resampling' and ASX: SLS 28 April 2022 'Prospectus' (rock chip samples).
5. Refer to ASX: SLS 31 March 2023 'High Grade PGE in Nickel Sulphides at GSP Prospect'
6. Refer to ASX: SLS 8 August 2026 'IP Survey Points to Step-Out Drill Targets at Nanadie'
7. Refer to ASX: SLS 27 April 2026 'Strong Start to Diamond Drilling at Nanadie Copper-Gold Project, WA' and and ASX: SLS 11 May 2026 "Strong Zones in Follow-up Diamond Drillhole at Nanadie".
8. For drill intercepts from Edjudina Range refer to 6 October 2025 'High-Grade Gold Confirmed in Fresh Rock at Edjudina Range' and 18 December 2025 'Year End Exploration Wrap-Up'.
9. Refer to WA Department of Mines, Petroleum and Exploration WAMEX Open File reports A53031, A114686 and A48714.

Review of Operations (Continued)

COMPLIANCE STATEMENT

The information in this report that relates to previously reported Exploration Results and Estimates of Mineral Resources is extracted from the ASX announcements as noted in the 'References' and referenced in the text (Original Announcements). The Company confirms that it is not aware of any new information or data that materially affects the relevant information included in the Original Announcements and, in the case of Estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Solstice confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcement.

DISCLAIMER/FORWARD-LOOKING INFORMATION

This report may contain certain forward-looking statements, guidance, forecasts, estimates, prospects or projections in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward-Looking Statements). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this report are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Solstice that any Forward-Looking Statement will be achieved or proved to be correct. Further, Solstice disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

Director's Report

The Directors of Solstice present their report on the consolidated entity consisting of the Company and the entities it controlled at the end of, or during, the year ended 30 June 2026 (Consolidated Entity or Group).

Directors

The names of the directors in office at any time during the year and until the date of this report are:

Mr Matthew Yates	Non-Executive Chairman
Mr Nick Castleden	Chief Executive Officer and Managing Director
Mr Alastair Morrison	Non-Executive Director
Mr Michael Emery	Non-Executive Director
Ms Meredith Campion	Non-Executive Director

Unless otherwise noted, all Directors held their office from 1 July 2025 until the date of this report.

Board of Directors

Mr Matthew Yates (Non-Executive Chairman)
Non-Executive Chairman; Member of Remuneration and Nomination Committee; Member of Audit and Risk Committee (1 July 2024-present)
Qualifications – B.Sc. (Hons.) Geology: MAIG

Mr Yates is an accomplished exploration geologist with over 35 years industry experience, covering all facets of exploration from generative work to project development. This includes nine years in the Goldfields of WA. He managed highly successful exploration teams at Nimary-Jundee in WA and also completed extensive gold exploration programs in the Murchison, Wheat Belt and Pilbara regions of WA. Prior to founding OreCorp Limited, he was the Managing Director of OmegaCorp and Joint Managing Director of Mantra Resources Limited. He has been instrumental in the acquisition of the key assets in all the companies he has managed, including the assets of Solstice Minerals. Mr Yates has planned, managed and executed significant gold, base metal and mineral sand projects in Australia, Central Asia, the Gulf Region and Southern, East and West Africa.

Mr Yates was appointed as a Director of the Company on 27 February 2013 and became non-executive Chairman of Solstice on 16 November 2022. During the three-year period to the end of the financial year, Mr Yates was also a director of OreCorp Limited until 11 April 2024. He was appointed as a Non-Executive Director of DevEx Resources Limited on 1 December 2025.

Mr Nick Castleden (Managing Director and Chief Executive Officer)
Qualifications – BSc (Hons) Geology

Mr Castleden is a geologist with over 30 years of experience in the mineral exploration and development industry. He has worked with successful Australian mining and exploration companies including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre and Apollo Consolidated in various exploration, project generation and management capacities as well as holding advisory positions in Perth-based capital investment firms. The career has led to operational experience in Africa, North and South America and across Australia.

Director's Report (continued)

Most recently Nick was the Managing Director of Apollo Consolidated Ltd from 2010 to 2021, during which time Apollo acquired, discovered, and delineated the Rebecca Gold Project in Western Australia (1.2Moz I&I Au) which culminated in a A$180M corporate takeover by Ramelius Resources Limited. Apollo also discovered and successfully divested several gold deposits in the West African country of Cote d'Ivoire.

Mr Castleden was appointed Solstice's Managing Director and CEO on 24 January 2023. During the three-year period to the end of the financial year, Mr Castleden also held a non-executive directorship with Enegex Limited (May 2023-present).

Mr Alastair Morrison (Independent Non-Executive Director)
Non-Executive Director; Chair of Remuneration and Nomination Committee (1 July 2024-present); Member of Audit and Risk Committee (9 March 2023-present)
Qualifications – MSc (Hons), Grad Dip App Fin & Inv, MAIG, GAICD

Mr Morrison is a geologist and finance professional with more than 35 years' experience in mineral exploration and investment. After initially working as an exploration geologist in WA and the NT, he was the Exploration Manager in Tanzania for East African Gold Mines Limited at the North Mara Gold Project. During that time, the exploration team delineated more than 5 million ounces of resources, including the discovery of the high-grade Gokona gold deposit. East African Gold Mines was acquired by Placer Dome Inc. in mid-2003.

Since 2004, he has worked as a portfolio manager for a family office investment fund, as well as being a founding director of OreCorp Limited.

Mr Morrison was appointed as a Director on 24 September 2021, and took on the role of Executive Director from 28 April 2022. On 31 January 2023 Mr Morrison reverted to Non-Executive Director for the Company.

During the three-year period to the end of the financial year, Mr Morrison held a non-executive directorship with OreCorp Limited (February 2013-11 April 2024).

Mr Michael Emery (Independent Non-Executive Director)
Non-Executive Director; Chair of the Audit and Risk Committee (1 July 2024-present), previously Member of the Audit and Risk Committee (24 July 2023 – 30 June 2024);
Member of Remuneration and Nomination Committee (1 July 2024-present), previously Chair of Remuneration and Nomination Committee (24 July 2023 – 30 June 2024)
Qualifications – B.Eng (Mining) (Hons), MBA (Finance) (Hons)

Mr Emery is a mining engineer with an MBA having spent the early part of his career with BHP in Western Australia. Working across multiple BHP assets, Mr Emery was responsible for managing greenfields developments and brownfields expansion, as well as introducing autonomous technology to the mining giant.

Afterward, he became a Resources Analyst at Euroz Hartleys, a prominent resources-focused stockbroking firm based in Perth. Subsequently, he transitioned to the dealing desk, where he played a crucial role in assisting various ASX-listed companies with marketing and corporate activities at Euroz Hartleys. His broad experience in both the mining and corporate industries provides a unique skill set with an understanding of the technical, corporate and marketing side of the mining industry.

Mr Emery was appointed as Director on 1 July 2023 and is the Audit and Risk Committee Chair.

Mr Emery held no other directorships in the three-year period to the end of 30 June 2026.

Director's Report (continued)

Ms Meredith Campion (Independent Non-Executive Director)
Non-Executive Director, Member of the Audit and Risk Committee, and Member of Remuneration and Nomination Committee (1 July 2025 – present)
Qualifications – BA (Hons) Dip Ed, LLB

Meredith is a corporate lawyer with extensive experience in energy and resources law. She has advised on a wide range of commercial transactions, including takeovers, mergers, acquisitions, disposals, capital raisings and joint ventures. Ms Campion was a founding partner of the Perth office of law firm Allen & Overy, which merged with Shearman & Stirling on 1 May 2024 to form Allen Overy Shearman Sterling, the world's third largest law firm.

Ms Campion was appointed as Director on 1 July 2025. Ms Campion is also Non-Executive Director of Hawsons Iron Limited from 1 December 2025.

Joint Company Secretary

Mr James Doyle
Qualifications – B.Com GradDipAppFin

Mr Doyle is an experienced company secretary and corporate advisor with over 15 years' experience advising public and private companies across a range of sectors including resources, oil and gas, industrials and technology. He has extensive experience providing corporate governance and compliance support as well as managing and executing corporate transactions including equity and debt capital raisings, IPO's, ASX listings and mergers and acquisitions.

Mrs Silfia Morton
Qualifications – B.Com, M.Com, CA

Mrs Morton is a Chartered Accountant with a Masters Degree in Commerce, specialises in financial management, financial reporting services and risk compliance and management. She has served as CFO and company secretary for a number of ASX listed companies. She has previously spent twelve years as senior audit manager at one of the leading international Audit, Tax & Advisory firms where she was focused on engagements across the mining, technology and manufacturing sectors.

Directors' Report (continued)

Principal Activities

The principal activities of the Company during the financial year comprised the exploration and evaluation of copper, gold and other mineral projects in Western Australia.

The Company's activities were primarily focused on advancing its flagship Nanadie Copper-Gold Project through exploration, resource growth and project evaluation, while continuing systematic exploration and target generation at its Yarri Gold Project. The Company also progressed exploration activities across its broader project portfolio, including the Ringlock and Ponton Projects (now relinquished).

There was no significant change in the nature of the Company's principal activities during the financial year.

Dividends

No dividends have been declared, provided for or paid in respect of the financial year ended 30 June 2026.

Review of Operations

A review of the Group's operations during the year ended 30 June 2026 is provided in the section of this report headed 'Review of Operations', which immediately precedes the Director's Report.

Operating Results and Financial Position

The net loss of the Consolidated Entity for the year ended 30 June 2026 was $9,161,665 (2025 loss: $3,031,826). This loss is largely attributable to the accounting policy of expensing exploration and evaluation expenditure incurred by the Consolidated Entity subsequent to the initial acquisition of the rights to explore and up to the successful completion of the final investment decision as set out in Note 1(f).

At 30 June 2026, the Consolidated Entity had net assets of $50,323,294 (30 June 2025: $20,388,078) and cash and term deposits, maturing in less than 12 months, of $45,256,172 (30 June 2025: $14,967,497).

Significant Changes in the State of Affairs

During the financial year, the Company completed a strongly supported institutional placement, raising gross proceeds of approximately $32.6 million (before costs) through the issue of approximately 32.6 million new fully paid ordinary shares at an issue price of $1.00 per share. The placement attracted strong support from existing shareholders together with a number of new domestic and international institutional investors, significantly strengthening the Company's shareholder register and financial position.

The capital raising significantly strengthened the Company's financial position and provided funding to accelerate exploration at its flagship Nanadie Copper-Gold Project. The funds were primarily directed towards expanded drilling programs, geophysical surveys, metallurgical test work and other exploration activities aimed at growing and advancing the project's mineral resources. The additional funding also enabled the Company to continue exploration across its broader Western Australian project portfolio, including ongoing gold exploration and target generation at the Yarri Project.

There were no other significant changes in the state of affairs of the Group during the financial period.

Business Development

During the year, a number of business and corporate development opportunities were identified and reviewed. Those which may enhance shareholder value will continue to be pursued.

Director's Report (continued)

Business Strategy and Prospects

The Company is focused on creating long-term shareholder value through the exploration, discovery and advancement of high-quality mineral projects in Western Australia.

Over the medium to long term, the Company intends to:

- advance the Nanadie Copper-Gold Project through ongoing exploration, mineral resource growth and technical studies to support future development opportunities;
- continue systematic exploration and target generation at the Yarri Gold Project, with the aim of identifying additional mineral resources and new discoveries;
- undertake regional exploration programs across its broader project portfolio, including the Ringlock Projects;
- continue to refine and apply its exploration targeting methodologies to identify and prioritise new opportunities; and
- evaluate value-accretive acquisition and business development opportunities that complement the Company's existing portfolio and enhance shareholder value.

The successful execution of these strategies is expected to increase the Company's mineral resource base, advance its key projects and position the Company for future development opportunities.

The Company's future prospects are dependent on the success of its exploration and evaluation activities, the availability of funding, commodity prices, regulatory approvals and general market conditions. These matters are subject to risks and uncertainties, many of which are beyond the Company's control.

Material Business Risks

The Company considers the following to be the key material business risks:

Heritage

With the Group's tenure residing within Western Australia, the Company is subject to the state and federal laws and regulations concerning Native Title and Heritage rights and interests. Before undertaking any ground-disturbing activities, the Company is required to ensure that tenure has been adequately surveyed and is covered under the appropriate Heritage Agreement or other required arrangements.

The Company complies with required legislation regarding Native Title and Heritage requirements, and where appropriate, engages qualified third parties to carry out surveys and consultations to ensure that all requirements are met.

While all care is taken to ensure rights and interests are maintained, there is a level of risk inherent in the exploration activity that is unable to be fully mitigated.

Environmental

With the Group's tenure residing within Western Australia, the Company is subject to the state and federal laws and regulations concerning the environment. Mechanised exploration will impact the local environment along with any advanced development and production activities. In undertaking exploration activities, the Company intends to comply with all environmental laws.

Inherent risks when completing exploration activities include, but are not limited to, land disturbance and the disposal of waste products. An incident involving incorrect disposal of waste products could result in delays to exploration, additional costs to remediate the location and any legislative penalties.

Director's Report (continued)

The Company has procedures implemented to minimise the occurrence of environmental impacts and any subsequent penalties; however, the nature of the activity does involve environmental risks.

Risk of exploration failure

Exploration activities are inherently risky, and the Board is unable to provide certainty that any or all of these objectives, as outlined as Business Strategies above, will be able to be achieved. In the opinion of the Directors, any further disclosure of information regarding likely developments in the operations of the Group and the expected results of these operations in subsequent financial years may prejudice the interests of the Company and accordingly, further information has not been disclosed.

Safety

Exploration activities are inherently hazardous and involve a degree of risk to the health and safety of employees, contractors and the community. The Company's operations may involve the use of heavy equipment, drilling, and working in remote locations, which present potential risks including accidents, injuries, exposure to hazardous materials, and extreme weather conditions.

The Company is committed to maintaining high standards of health and safety and complies with applicable workplace health and safety regulations. However, there is no assurance that accidents or incidents will not occur. Any significant safety incident could result in injury or loss of life, operational delays, reputational damage, and increased regulatory scrutiny, which could adversely affect the Company's financial performance and ability to meet its objectives.

Additional requirement for capital

The Company's current capital is sufficient, at the issue date of this report, to meet its current planned exploration activities. Future activity that is unable to be planned for has the potential to draw down available capital. While unplanned activity will be considered and align with shareholders requirements, it could require additional funding to be obtained. Funding via additional equity will dilute shareholdings, and if debt financing is a viable option, it would likely be subject to restrictions. Depending on if unplanned activities are undertaken, the Company may need to reduce the scope of its exploration programmes to ensure sufficient capital is maintained. There is no guarantee that suitable, additional funding will be able to be secured by the Company.

Environmental Regulation and Performance

The Group's operations are subject to various environmental laws and regulations in Western Australia. The Group aims for full compliance with these laws and regulations and regards them as a minimum standard for all operations to achieve.

No instances of environmental non-compliance by an operation were identified during the year.

Significant Post-Reporting Date Events

Since the end of the reporting period and to the date of this financial report, the following events have occurred:

- On 27 July 2026, a total of 212,959 performance rights, expiring 18 July 2027 were issued to employees.
- On 14 September 2026 a total of 500,000 fully paid ordinary shares were issued, as consideration for the acquisition of rights in respect of the ground in the Yundamindra area, Eastern Goldfields, Western Australian. The shares are subject to voluntary escrow for three months from the date of issue.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial periods.

Director's Report (continued)

Share Options and Rights

At the date of this report, the Company has on issue 9,000,000 unlisted options, with the following exercise prices and expiry dates:

Security Class	Exercise Price	Expiry Date	# of Securities
SLSOPT04	$0.29	24 Jan 2027	3,000,000
SLSOPT05	$0.29	27 Jun 2027	1,000,000
SLSOPT06	$0.40	26 Jun 2029	1,000,000
SLSOPT07	$0.42	10 Nov 2029	2,500,000
SLSOPT08	$2.10	22 Jun 2029	1,500,000
Total Options on Issue			9,000,000

During the year ended 30 June 2026 the following options were exercised:

Security Class	Exercise Price	Expiry Date	# of Securities	Value Received
SLSO(i)	$0.20	22 Apr 2026	14,532,074	$2,906,468
SLSOPT01(ii)	$0.29	22 Apr 2026	3,650,000	$870,000
SLSOPT02	$0.29	22 Apr 2026	6,500,000	$1,885,000
SLSOPT03	$0.29	22 Apr 2026	500,000	$145,000
SLSOPT04	$0.29	24 Jan 2027	1,500,000	$435,000
Total Options Exercised			26,682,074	$6,241,468

Notes:

(i) The remaining balance of SLSO, being 181,117, were cancelled upon expiry.

(ii) A total of 3,000,000 SLSOPT01 options were cash exercised, 447,764 were non-cash exercised, resulting in 202,236 being forfeited and cancelled.

As at the date of this report, the Company has a total of 3,192,356 performance rights on issue with the following terms:

Security Class	Exercise Price	Expiry Date	# of Securities
SLSPR01	Nil	9 Sep 2027	562,500
SLSPR02, 05	Nil	18 Jul 2027	695,336
SLSPR09	Nil	13 Nov 2027	160,958
SLSPR10	Nil	8 Aug 2029	1,348,461
SLSPR11	Nil	10 Nov 2029	425,101
Total Performance Rights on Issue			3,192,356

During the year ended 30 June 2026 the following performance rights were exercised:

Security Class	Exercise Price	Expiry Date	# of Securities
SLSPR01	Nil	9 Sep 2027	200,000
SLSPR010	Nil	8 Aug 2029	76,517
Total Performance Rights Exercised			276,517

Director's Report (continued)

Meetings of Directors

The following table sets out the number of meetings of the Company's Directors held during the year ended 30 June 2026, and the number of meetings attended by each Director.

	Board Meetings(i)		Audit & Risk Committee Meetings		Remuneration & Nomination Committee Meetings	
Directors	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended
Matthew Yates	10	10	2	2	3	3
Alastair Morrison	10	10	2	2	3	3
Michael Emery	10	10	2	2	3	3
Nick Castleden	10	10	-	-	-	-
Meredith Campion	10	10	-	-	-	-

Notes

(i) In addition to the Board Meetings held during the year, there were a number of matters resolved by way of Circular Resolution that are not reflected in the table above.

Director's Report (continued)

Remuneration Report (Audited)

This Remuneration Report, which forms part of the Directors' Report, sets out information about the remuneration of Key Management Personnel (KMP) of the Group for the financial year ended 30 June 2026. The information in the Remuneration Report has been prepared in accordance with Section 300A of the Corporations Act 2001 and has been audited as required by Section 308(3C) of the Corporation Act 2001.

The Remuneration Report is set out under the following main headings:

(A) Details of Key Management Personnel
(B) External Advice on Remuneration
(C) Remuneration Policy
(D) Principles Used to Determine the Nature and Amount of Remuneration
(E) Remuneration Framework and Link to Performance
(F) Group Performance
(G) Details of Remuneration
(H) Additional Statutory information
(I) Share-based compensation
(J) Shareholdings of Key Management Personnel
(K) Options Issued and Holdings of Key Management Personnel
(L) Performance Rights Issued and Holdings of Key Management Personnel
(M) Employment Contracts with Key Management Personnel
(N) Other Transactions with Key Management Personnel
(O) Voting and comments made at the Company's Annual General Meeting

(A) Details of Key Management Personnel

The Remuneration Report details the remuneration arrangements for KMP who are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the Group. For the purpose of this report, the term 'executive' encompasses the Managing Director and other executives.

Details of the KMP during or since the end of the financial year are set out below:

Mr Matthew Yates	Non-Executive Chairman
Mr Nick Castleden	Managing Director and Chief Executive Officer
Mr Alastair Morrison	Non-Executive Director
Mr Michael Emery	Non-Executive Director
Ms Meredith Campion	Non-Executive Director
Mrs Silfia Morton	Chief Financial Officer and Joint Company Secretary
Mr James Doyle	Joint Company Secretary

All KMPs held their position from the dates noted above until the date of this report, except as indicated.

Other than the Directors and Executives above, there were no other KMP of the Company or Group during the year.

(B) External Advice on Remuneration

Under the Corporations Act 2001, remuneration consultants (if appointed) must be engaged by the Non-Executive Directors and reporting of remuneration recommendations (if any) must be made directly to the Remuneration and Nomination Committee. There were no remuneration consultants engaged in the 2026 financial year.

Director's Report (continued)

(C) Remuneration Policy

The Company's remuneration policy is designed to ensure that the level and form of compensation meets best practice in corporate governance principles and achieves certain objectives including:

- Attracting and retaining talented, qualified and effective personnel;
- Being transparent and easily understood;
- Comprising an appropriate balance of fixed remuneration and performance-based remuneration;
- Providing fair and reasonable fixed remuneration relative to the scale of the Group's business;
- Motivating short-term and long-term performance by linking clearly specified performance targets with the Group's short- and long-term objectives; and
- Aligning employee interests with those of the Group's shareholders.

(D) Principles Used to Determine the Nature and Amount of Remuneration

The Remuneration and Nomination Committee and ultimately the Board are responsible for determining and reviewing remuneration arrangements for the Directors and senior management. Generally, compensation is provided by the Company to its Managing Director and senior management by way of base salary, superannuation, short term incentives (STI) and long-term incentives (LTI). The overall objective is to ensure maximum stakeholder benefit from the retention of a high quality and high performing executive team.

The STI and LTI are dependent upon the achievement of a weighting of corporate and/or individual KPIs and are "at risk" depending on successful achievement of the KPIs. The Remuneration and Nomination Committee sets corporate and individual KPIs for the Managing Director, approves the KPIs for senior management at the start of the financial year and assesses achievement of the KPIs at the completion of the financial year.

The Group's remuneration policy for its KMP has been developed by the Board taking into account the size of the Group, the size of the management team for the Group, the nature and stage of development of the Group's current operations, and the competitive market conditions and comparable salary levels for companies of a similar size and operating in similar sectors.

In addition to considering the above general factors, the Board has also placed emphasis on the following specific issues in determining the remuneration policy for KMP:

- the Group is currently concentrating on exploration activities at its WA projects and reviewing other mineral resource opportunities. The Board considers that the experience of its KMP in the resources industry will greatly assist the Group in achieving its strategic objectives and progressing its exploration properties over the next 12 – 24 months;
- risks associated with resource companies whilst exploring and developing projects, particularly at the 'grass roots' stage; and
- other than profit which may be generated from asset sales, the Group does not expect to be undertaking profitable operations until after the commencement of commercial production on any of its projects.

(E) Remuneration Framework and Link to Performance

Non-Executive Directors Remuneration

In line with corporate governance principles, Non-Executive Directors are remunerated by way of fees and superannuation. Non-Executive Directors may, from time to time and subject to obtaining all requisite shareholder approvals, be issued with securities as part of their remuneration where it is considered appropriate to do so as a means of aligning their interests with shareholders. Non-Executive Directors do not receive

Director's Report (continued)

retirement benefits (other than in the form of superannuation) or bonuses, nor do they participate in any incentive programs.

An aggregate cash remuneration of $500,000 may be applied to pay the Non-Executive Directors of the Company. The following fees were paid to the Non-Executive Directors during the financial year. This fee structure is comparable to and has been benchmarked against peer entities with a similar market capitalisation.

Name	Position Held During the Year	Base Salary Amount
Matthew Yates	Non-Executive Chairman	$55,000 plus superannuation guarantee
Alastair Morrison	Non-Executive Director	$40,000 plus superannuation guarantee
Michael Emery	Non-Executive Director	$40,000 plus superannuation guarantee
Meredith Campion	Non-Executive Director	$40,000 plus superannuation guarantee

Executive Remuneration

The Board aims to reward its executives and senior management with a level and mix of remuneration commensurate with their position and responsibilities to ensure consistency with the remuneration objectives identified above. The Group has entered into standard contracts of employment with its senior management. Remuneration under these contracts consists of fixed and variable remuneration.

Fixed Remuneration

Fixed remuneration is reviewed annually by the Remuneration and Nomination Committee with recommendations made to the Board. This process consists of a review of both the Company's and individual's performance, a comparison of current and proposed remuneration with data attained from industry relevant peers or industry associations and where appropriate, advice or input from external parties.

Variable Remuneration – Short Term Incentive (STI) arrangements

The objective of the STI is to link the achievement of the Group's short-term performance objectives with the remuneration received by senior management and employees charged with achieving those measures. STI payments are dependent on the extent to which performance measures are achieved and are "at risk" set by the Board. The measures represent the key drivers for the short-term success of the business and provide a framework for delivering longer term value.

The Remuneration and Nomination Committee resolved to suspend the STI for the financial year 2026, to direct cash reserves to exploration activities.

Variable Remuneration – Long Term Incentive (LTI) arrangements

The objective of the LTI program is to reward employees in a manner that aligns remuneration with the creation of shareholder wealth. These LTIs are granted under the Company's Employee Incentive Plan (LTIP or Plan). Performance rights as outlined in the Details of Remuneration table were issued under the plan during the financial year.

The Company's Security Trading policy prohibits speculative trading in the Company's securities or hedging of options granted under the Incentive Plan. Prohibited hedging practices include put/call arrangements over "in-the-money" options to hedge against a future drop in share price. The Board considers such hedging to be against the spirit of the Plan and inconsistent with shareholder objectives.

Director’s Report (continued)

Key features of the LTIP are provided in the following table.

Plan Feature	Details
LTIP Objective	The LTIP is intended to incentivise employees for achievement of the Company’s medium and long-term objectives and increase in the Company's long-term value.
LTIP Nature	The Plan allows the Board to grant either options or performance rights, which will vest dependent on the achievement of the LTIP performance measures.
LTIP Vesting	The award will vest and become exercisable upon satisfaction of any vesting conditions set out by the respective award.
FY26 Award	All permanent employees are eligible to participate in the LTIP. In the 2026 financial year, LTIP will be 30 percent of Pro Rata Base Remuneration with the maximum award opportunity being for the Managing Director of up to 425,101 performance rights, as approved by shareholder on 10 November 2025. For the FY2026 award, vesting will occur evenly per condition, outlined below: 1. Quantified exploration success at Yarri Project, over 24 months from the issue date. 2. Quantified success at Nanadie Project, over 24 months from the issue date. Vested 3 February 2026. 3. Quantified ASX released MRE at Nanadie, over 24 months from the issue date. 4. The Company achieving quantified share price, over 24 months from the issue date.

(F) Group Performance

The remuneration framework detailed above aims to align future executive remuneration to the creation of shareholder wealth. The Group’s earnings and movements in shareholder wealth for the last five financial years have not had any impact upon executive remuneration.

	Year Ended 30 June 2026 $	Year Ended 30 June 2025 $	Year Ended 30 June 2024 $	Year Ended 30 June 2023 $	Year Ended 30 June 2022 $
Interest income	783,5642	687,758	454,142	323,651	23,812
Profit/(Loss) before tax	(9,107,454)	(3,066,334)	4,612,406	(6,912,994)	(3,742,945)
Profit/(Loss) after tax	(9,107,454)	(3,066,334)	4,612,406	(6,912,994)	(3,742,945)
Dividends	-	-	-	-	-
Share Price(i)	2.37	0.247	0.170	0.165	0.160
Basic and diluted profit/(loss) per share from continuing operations (cents per share)	(7.21)	(3.04)	4.25	(6.89)	(23.11)
Basic and diluted profit/(loss) per share (cents per share)	(7.21)	(3.04)	4.25	(6.89)	(23.11)

Note

(i) IPO share price was $0.20 per share

Director’s Report (continued)

(G) Details of Remuneration

Details of the nature and amount of each element of the remuneration of each KMP of the Company or Group for the financial year are as follows:

		Cash			Non-Cash				
		Short-term			Long-term				
		Base salary / Fee	Super-annuation	Total Cash Payment	Movement in Annual Leave Provision	Share-Based Payment Expense Recognised	Total Non-Cash Payments	Total Cash & Non-Cash Payments	Performance Based %
Non-Executive Chairman									
Matthew Yates: Director Fee	**2026**	55,000	6,600	61,600	-	145,429	145,429	207,029	70%
Matthew Yates: Consulting	**2026**	17,600	2,112	19,712	-	-	-	19,712	-
Matthew Yates: Director Fee	2025	45,000	5,175	50,175	-	-	-	50,175	-
Matthew Yates: Consulting	2025	14,400	1,656	16,056	-	-	-	16,056	-
Managing Director & CEO									
Nick Castleden	**2026**	350,000	30,007	380,007	(3,385)	44,992	41,607	421,614	11%
Nick Castleden	2025	325,000	29,932	354,932	(7,500)	93,480	85,980	440,912	21%
Non-Executive Director									
Alastair Morrison	**2026**	40,000	4,800	44,800	-	101,550	101,550	146,350	69%
Alastair Morrison	2025	40,000	4,600	44,600	-	12,072	12,072	56,672	21%
Non-Executive Director									
Michael Emery	**2026**	40,000	4,800	44,800	-	-	-	44,800	-
Michael Emery	2025	40,000	4,600	44,600	-	19,623	19,623	64,223	30%
Non-Executive Director									
Meredith Campion	**2026**	40,000	4,800	44,800	-	105,235	105,235	150,035	70%
Meredith Campion	2025	-	-	-	-	1,633	1,633	1,633	100%
Chief Financial Officer									
Silfia Morton	**2026**	64,500	-	64,500	-	68,684	68,684	133,184	52%
Silfia Morton	2025	60,000	-	60,000	-	-	-	60,000	-
Company Secretary									
James Doyle	**2026**	64,500	-	64,500	-	68,684	68,684	133,184	52%
James Doyle	2025	60,000	-	60,000	-	-	-	60,000	-
Total	**2026**	**671,600**	**53,119**	**724,719**	**(3,385)**	**534,574**	**531,189**	**1,255,908**	**43%**
Total	2025	584,400	45,963	630,363	(7,500)	126,808	119,308	749,671	17%

Director's Report (continued)

Notes

(i) The value of options granted during the year is recognised in compensation over the vesting period of the grant, in accordance with Australian accounting standards.
(ii) Details of unlisted options granted as remuneration to each KMP of the Company or Group during the financial year are outlined in further detail separately below.
(iii) Mr Matthew Yates is paid for consulting services at $1,600 per day exclusive of superannuation and GST, in addition to his role as Non-Executive Chairman.
(iv) Mrs Silfia Morton's services were provided by way of a Service Agreement with Greenwood Road Pty Ltd.

(H) Additional Statutory Information

Performance-based remuneration granted and forfeited during the year

No performance-based cash remuneration was provided by the Company to KMP during the financial year.

Loans given to key management personnel

No loans were made to directors or KMPs of the Company, including their close family members and entities related to them during the financial year.

(I) Share-based compensation

Listed Options

No listed options were granted to KMP's during the year ended 30 June 2026.

The following listed options were exercised by KMP's during the year ended 30 June 2026:

Key Management Personnel	Security code	Quantity	Amount Paid
Matthew Yates	SLSO	399,360	$79,872
Alastair Morrison	SLSO	193,725	$38,745
Michael Emery	SLSO	322,833	$64,577
Meredith Campion	SLSO	129,675	$25,935

Unlisted Options

The following unlisted options were granted to KMP's during the year ended 30 June 2026, and were valued using the Black Scholes Model:

Key Management Personnel	Security code	Quantity	Exercise Price
Matthew Yates	SLSOPT07	1,500,000	$0.421
Alastair Morrison	SLSOPT07	1,000,000	$0.421

Black Scholes Model Inputs	SLSOPT07
Exercise price	$0.421
Share price	$0.290
Dividend yield	$0.000
Volatility	77%
Risk-Free interest rate	4.215%
Grant Date	10 Nov 2025
Expiry Date	10 Nov 2029
Expected life of option (years)	4
Number of options granted	2,500,000
Fair value at grant date	$0.149
Total valuation	$372,241

Director’s Report (continued)

The following unlisted options were exercised by KMP’s during the year ended 30 June 2026:

Key Management Personnel	Security code	Quantity	Amount Paid
Matthew Yates	SLSOPT02	1,500,000	$435,000
Alastair Morrison	SLSOPT02	1,500,000	$435,000
Nick Castleden	SLSOPT04	1,500,000	$435,000

Performance Rights

The following performance rights were granted to KMP’s during the year ended 30 June 2026. The non-market vesting conditions were valued using the Black Scholes Model and the market vesting condition was valued using the Hoadley Multi Barrier Model.

Key Management Personnel	Security code	Quantity
Nick Castleden	SLSPR11	425,100
Silfia Morton	SLSPR10	236,842
James Doyle	SLSPR10	236,842

SLSPR11	Black Scholes Model Inputs Tranches 1,2,3	Hoadley Multi Barrier Trinomial Inputs Tranche 4
Exercise price	Nil	Nil
Share price	$0.290	$0.290
Volatility	77%	77%
Risk-Free interest rate	3.628%	3.630%
Grant Date	10 Nov 2025	10 Nov 2025
Expiry Date	10 Nov 2027	10 Nov 2027
Number of rights granted	318,825	106,276
Fair value at grant date	$0.289	$0.248
Total valuation	$92,459	$26,340

SLSPR10	Black Scholes Model Inputs Tranches 1,2,3
Exercise price	Nil
Share price	$1.470
Volatility	88%
Risk-Free interest rate	4.550%
Grant Date	13 May 2026
Expiry Date	27 Jul 2027
Number of rights granted	473,684
Fair value at grant date	$1.470
Total valuation	$696,315

There were no performance rights exercised by KMP’s during the year ended 30 June 2026.

Director's Report (continued)

(J) Shareholdings of Key Management Personnel

The aggregate number of ordinary shares of the Company held directly, indirectly or beneficially by KMP of the Company or Group or their related entities at reporting date is as follows:

Key Management Person 2026	Opening Balance at 1 July 2025	On exercise of options	On exercise of performance rights	Net change other	Balance held at 30 June 2026
Matthew Yates	3,500,000	1,899,360	-	-	5,399,360
Nick Castleden	160,958	1,500,000	-	-	1,660,958
Alastair Morrison	1,291,510	1,693,725	-	-	2,985,235
Michael Emery	2,100,000	322,883	-	-	2,422,883
Meredith Campion	-	129,675	-	-	129,675

(K) Options Issued and Holdings of Key Management Personnel

Share Options Holdings

The number of options over ordinary shares of the Company held directly, indirectly or beneficially by KMP of the Company or Group at the balance sheet date is as follows:

Unlisted Options

Key Management Person	Balance at end of year 30 June 2025	Granted as remuneration(i)	Exercised or Lapsed	Balance at end of year 30 June 2026	Not vested and not exercisable	Vested and exercisable
Matthew Yates(i)	1,500,000	1,500,000	(1,500,000)	1,500,000	1,000,000	500,000
Nick Castleden(ii)	4,500,000	-	(1,500,000)	3,000,000	-	3,000,000
Alastair Morrison(i)	1,500,000	1,000,000	(1,500,000)	1,000,000	666,667	333,333
Michael Emery(iii)	1,000,000	-	-	1,000,000	-	1,000,000
Meredith Campion(iii)	1,000,000	-	-	1,000,000	333,333	666,667

Note:

(i) Unlisted options $0.42; expiring 10 Nov 2029.
(ii) Unlisted options $0.29; expiring 24 January 2027.
(iii) Unlisted options $0.40; expiring 26 June 2029.
(iv) Unlisted options are subject to continuous service, unless otherwise determined by the Board.

Listed Options

Key Management Person	Balance at end of year 30 June 2025(i)	Exercised or Lapsed	Balance at end of year 30 June 2026	Vested and exercisable
Matthew Yates	399,360	(399,360)	-	-
Nick Castleden	-	-	-	-
Alastair Morrison	193,725	(193,725)	-	-
Michael Emery	322,883	(322,883)	-	-
Meredith Campion	-	-	-	-

Note

(i) Listed options $0.20; expiring 22 April 2026. The listed options were issued to all those (including KMP) who subscribed for shares under the IPO on the basis of 1 listed option for every 4 shares subscribed for.

Director's Report (continued)

(L) Performance Rights Issued and Holdings of Key Management Personnel

The number of performance rights held directly, indirectly or beneficially by KMP of the Company or Group at the reporting date is as follows:

Key Management Person	Balance at end of year 1 July 2025	Grant of Performance Rights	Exercised or Lapsed	Balance at end of year 30 June 2026	Not vested and not exercisable	Vested and exercisable
Nick Castleden(i)(ii)	482,874	425,101	(321,917)	586,058	373,508	212,550
Alastair Morrison(ii)(iii)	250,000	-	-	250,000	250,000	-

Note

(i) Performance rights authorised by shareholders and granted 10 November 2025.

(ii) Performance rights are subject to continuous service, unless otherwise determined by the Board.

(iii) Performance rights authorised by shareholders and granted on 17 November 2022.

No other Solstice performance rights were held by, nor issued to KMPs during the financial year.

(M) Employment Contracts with Key Management Personnel

Remuneration and other terms of employment for KMP are formalised in service agreements. Details of agreement with the Managing Director are as follows:

	Nick Castleden Managing Director
Total fixed remuneration (i)	$380,000
Resignation Notice	3 months
Termination for cause	None
Termination without cause	3 months
Eligible to receive 'at risk' bonus, share or other incentive plans approved by the Board	Yes
Term of Contract	No fixed term

Note:

(i) Total fixed remuneration per annum is comprised of base salary plus required superannuation guarantee contributions of 12% effective 1 July 2025, capped at the maximum Company contribution level.

(N) Other transactions with Key Management Personnel

Mrs Silfia Morton was appointed as Chief Financial Officer and together with Mr James Doyle as Joint Company Secretaries. Their services were provided under consulting agreements between the Company and:

- Greenwood Road Pty Ltd. The Group has incurred $64,500 (2025: $60,000) for services provided.
- JCD Corporate Pty Ltd. The Group has incurred $64,500 (2025: $60,000) for services provided.

There were no other transactions with KMPs during the 2026 financial year.

(O) Voting and comments made at the Company's Annual General Meeting (AGM)

The Company received 99.83% of votes cast in favour of the resolution to adopt the Company' remuneration report for the year ended 30 June 2025. The Company did not receive any specific feedback at the AGM regarding its remuneration practices.

End of Remuneration Report

Director's Report (continued)

Insurance of Officers and Auditors

The Constitution of the Company requires the Company, to the extent permitted by law, to indemnify any person who is or has been a director or officer of the Company or Group for any liability caused as such a director or officer and any legal costs incurred by a director or officer in defending an action for any liability caused as such a director or officer.

During the financial year, the Company paid a premium in respect of a contract insuring the directors and the company secretary of the Company (as named above) or any related body corporate against a liability incurred as such a director or secretary to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the company or of any related body corporate against a liability incurred as such an officer or auditor. It is noted that there were no such liabilities during the financial year.

Non-Audit Services

The Group may decide to use its auditor to provide non-audit services where the auditor's expertise and experience with the Group is important.

During the year, the following fees were paid or payable for services provided by the auditor of the Group:

Services provided by the Company's auditors	Year Ended 30 June 2026 $	Year Ended 30 June 2025 $
William Buck Audit (WA) Pty Ltd:		
Form 5 Audit	-	1,000
Audit and review of financial report	49,700	37,718
Total remuneration for auditors	**49,700**	**38,718**

There were no non-audit services provided by the Group auditor (or by another person or firm on the auditor's behalf) during the financial year.

Auditor's Independence Declaration

The auditor's independence declaration is on page 82 of the Annual Report.

This report is made in accordance with a resolution of the directors made pursuant to section 298(2) of the Corporations Act 2001.

For and on behalf of the Directors

Nick Castleden
Chief Executive Officer & Managing Director
22 September 2026

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Notes	Year Ended 30 June 2026 A$	2025 A$
Interest income		783,542	687,758
Other income	2	-	64,400
Corporate and administration costs	3	(1,033,097)	(880,170)
Exploration and evaluation costs	3	(6,829,437)	(2,701,448)
Share based payment	14, 18	(2,028,462)	(236,874)
Profit/(Loss) before income tax		**(9,107,454)**	**(3,066,334)**
Income tax expense	4	-	-
Profit/(Loss) for the year		**(9,107,454)**	**(3,066,334)**
Other comprehensive income, net of income tax			
Items that may be reclassified subsequently to profit or loss			
Gain/(loss) on revaluation of listed securities	14	(54,211)	34,508
Total comprehensive income/(loss) for the year, net of income tax		**(9,161,665)**	**(3,031,826)**
Earnings per share			
Weighted average number of shares	22	127,006,994	100,991,459
Basic profit/(loss) per share ($ per share)	22	(0.072)	(0.030)
Diluted profit/(loss) per share ($ per share)	22	(0.072)	(0.030)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunctions with the accompanying notes.

Consolidated Statement of Financial Position

	Notes	As at 30 June 2026 A$	2025 A$
ASSETS			
Current Assets			
Cash and cash equivalents	23(b)	15,256,172	14,967,497
Trade and other receivables	5	736,319	159,590
Other financial assets	25	30,028,360	24,344
Total Current Assets		**46,020,851**	**15,151,431**
Non-current Assets			
Plant and equipment	7	59,523	55,388
Other financial assets	9	78,750	132,961
Right-of-use assets	6	183,209	30,793
Exploration and evaluation assets	8	5,131,921	5,465,062
Other non-current assets	26(b)	30,000	30,000
Total-Non-current Assets		**5,483,403**	**5,714,204**
TOTAL ASSETS		**51,504,254**	**20,865,635**
LIABILITIES			
Current Liabilities			
Trade and other payables	10	806,042	282,861
Lease liability	6	70,438	35,725
Provisions	11	142,624	131,922
Total Current Liabilities		**1,019,104**	**450,508**
Non-current Liabilities			
Lease liability	6	115,875	-
Provision	12	45,981	27,049
Total Non-current Liabilities		**161,856**	**27,049**
TOTAL LIABILITIES		**1,180,960**	**477,557**
NET ASSETS		**50,323,294**	**20,388,078**
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	13	67,180,019	28,527,247
Reserves	14(b)	2,294,675	2,095,646
Accumulated profits / (losses)	15	(19,151,400)	(10,234,815)
TOTAL EQUITY		**50,323,294**	**20,388,078**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Change in Equity

	Note	Issued Capital A$	Share Based Payment Reserve A$	Financial Asset Reserve A$	Accumulated Profit/ (Losses) A$	Total Equity A$
Year Ended 30 June 2026						
Balance at 1 July 2025		28,527,247	2,413,799	(318,153)	(10,234,815)	20,388,078
Net profit for the year		-	-	-	(9,107,454)	(9,107,454)
Other comprehensive income						
Total other comprehensive income / (loss)		-	-	(54,211)	-	(54,211)
Total comprehensive loss for the year		-	-	(54,211)	(9,107,454)	(9,161,665)
Transactions with owners, recorded directly in equity						
Issue of shares, net of costs	13(b)	30,827,004	-	-	-	30,827,004
Share based payment expense		-	2,028,462	-	-	2,028,462
Exercise of options	13(b)	7,776,583	(1,535,168)	-	-	6,241,415
Exercise of performance rights	13(b)	49,185	(49,185)	-	-	-
Cancelled performance rights			(190,869)	-	190,869	-
Total transactions with owners		38,652,772	253,240	-	190,869	39,096,881
Balance at 30 June 2026		**67,180,019**	**2,667,039**	**(372,364)**	**(19,151,400)**	**50,323,294**
Year Ended 30 June 2025						
Balance at 1 July 2024		25,858,388	2,263,582	(352,661)	(7,168,481)	20,600,828
Net profit for the year		-	-	-	(3,066,334)	(3,066,334)
Other comprehensive income						
Total other comprehensive income / (loss)		-	-	34,508	-	34,508
Total comprehensive loss for the year		-	-	34,508	(3,066,334)	(3,031,826)
Transactions with owners, recorded directly in equity						
Issue of shares, net of costs		2,582,202	-	-	-	2,582,202
Share based payment expense		-	236,874	-	-	236,874
Exercise of performance rights		86,657	(86,657)	-	-	-
Total transactions with owners		2,668,859	150,217	-	-	2,819,076
Balance at 30 June 2025		**28,527,247**	**2,413,799**	**(318,153)**	**(10,234,815)**	**20,388,078**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

	Notes	Year Ended 30 June 2026 A$	2025 A$
Cash flows from operating activities			
Interest received		550,615	687,758
Interest and other costs of finance paid		(4,341)	(2,491)
Payments to suppliers and employees		(1,279,994)	(1,899,601)
Payments for exploration expenditure		(5,929,722)	(2,414,447)
Net cash outflow from operating activities	23(a)	**(6,663,442)**	**(3,628,781)**
Cash flows from investing activities			
Proceeds from sale of shares in listed entity	9(ii)	-	108,286
Placement of term deposits	23(b)	(30,000,000)	-
Purchase of plant and equipment	7(b)	(44,200)	(7,028)
Payment for exploration and evaluation assets	8(b)	(2,839)	(1,000,000)
Net cash outflow from investing activities		**(30,047,039)**	**(898,742)**
Cash flows from financing activities			
Payment on principal portion of lease liabilities		(69,263)	(68,294)
Proceeds from share issue net of transaction costs	13(b)	30,827,004	2,012,202
Proceeds from exercise of listed options	13(b)(ii)	6,241,415	-
Net cash inflow from financing activities		**36,999,156**	**1,943,908**
Net increase/(decrease) in cash and cash equivalents held		288,675	(2,583,615)
Cash and cash equivalents at the beginning of the financial year		14,967,497	17,551,112
Cash and cash equivalents at the end of the financial year	23(b)	**15,256,172**	**14,967,497**

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to and Forming Part of the Consolidated Financial Statements

1. Summary of Material Accounting Policy Information

The principal accounting policies adopted in preparing the financial report of the Company and its consolidated entities (**Consolidated Entity** or **Group**) for the year ended 30 June 2026 are stated to assist in a general understanding of the financial report. For the purposes of preparing the consolidated financial statements, the Company is a for profit entity.

Solstice Minerals is a company limited by shares incorporated in Australia and from 2 May 2022, the Company's shares have been publicly traded on the Australian Securities Exchange.

The financial report of the Company for the year ended 30 June 2026 was authorised for issue in accordance with a resolution of the Directors on 21 September 2026.

(A) Basis of Preparation

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards (AASs) and interpretations adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001 (Cth), as appropriate for a for-profit entity.

In the application of AASs management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements made by management in the application of AASs that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The financial report has also been prepared on a historical cost basis.

The financial report is presented in Australian dollars.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(B) Statement of Compliance

The financial report complies with Australian Accounting Standards.

The financial report, which includes the financial statements and the notes of the Group, also complies with International Financial Reporting Standards (IFRS).

(C) New Standards, Interpretations and Amendments

In the current year, the Group has adopted all of the new and revised standards, interpretations and amendments that are relevant to its operations and effective for the current reporting period.

The adoption of the new and revised standards, interpretations and amendments has not had a material impact on the Group's financial statements.

(D) Issued Standards and Interpretations Not Early Adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Group for the year ended 30 June 2026. These are not expected to have any significant impact on the Group's financial statements.

(E) Principles of Consolidation

The financial statements incorporate the assets and liabilities of all subsidiaries of Solstice as at year end and the results of all subsidiaries for the year then ended.

Subsidiaries are all entities (including structured entities) over which the group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement(s) with the other vote holders of the investee;
- Rights arising from other contractual arrangements; and
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

If the Group loses control over a subsidiary, it derecognises the related assets (including goodwill), liabilities, non-controlling interest and other components of equity, while any resultant gain or loss is recognised in profit or loss. Any investment retained is recognised at fair value.

(F) Exploration and Evaluation Expenditure

Exploration and evaluation expenditure encompasses expenditures incurred by the Group in connection with the exploration for and evaluation of mineral resources before the technical feasibility and commercial viability of extracting a mineral resource are demonstrable.

Where the Group acquires an area of interest (through direct purchase or purchase of an entity), expenditure incurred in the acquisition of the area of interest is capitalised, classified as tangible or intangible, and recognised as an exploration and evaluation asset. Exploration and evaluation assets are measured at cost at recognition. Contingent consideration is recognised as an exploration expense when the condition triggering the payment is met.

Exploration and evaluation expenditure incurred by the Group subsequent to acquisition of the rights to explore is expensed as incurred up to the final investment decision. Expenditure in relation to the activities prior to the final investment decision is expensed as incurred.

Capitalised exploration is only carried forward if the Group has rights to tenure and the Group expects to recoup the expenditures through successful development or sale.

Capitalised exploration costs are reviewed each reporting date to establish whether an indication of impairment exists. If any such indication exists, the recoverable amount of the capitalised exploration costs is estimated to determine the extent of the impairment loss (if any). Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in previous years.

Where a decision is made to proceed with development, accumulated expenditure is tested for impairment and transferred to development properties, and then amortised over the life of the reserves associated with the area of interest once mining operations have commenced.

Recoverability of the carrying amount of the exploration and evaluation assets is dependent on successful development and commercial exploitation, or alternatively, sale of the respective areas of interest.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(G) Other Income

Interest Income

Interest income is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

(H) Income Tax

The Group has formed a tax consolidated group with Solstice as the head entity.

The income tax expense or income for the period is the tax payable or recoverable on the current period's taxable income or tax loss based on the national income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements, and to unused tax losses.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to apply when the assets are recovered, or liabilities are settled, based on those tax rates which are enacted or substantively enacted for each jurisdiction. The relevant tax rates are applied to the cumulative amounts of deductible and taxable temporary differences to measure the deferred tax asset or liability. An exception is made for certain temporary differences arising from the initial recognition of an asset or a liability. No deferred tax asset or liability is recognised in relation to these temporary differences if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax assets are recognised for deductible temporary differences only if it is probable that future taxable amounts will be available to utilise those temporary differences.

Deferred tax liabilities and assets are not recognised for temporary differences between the carrying amount and tax bases of investments in controlled entities where the parent entity is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

The Group recognises deferred tax assets arising from unused tax losses to the extent that it is probable that future taxable profits of the Group will be available against which the assets can be utilised. The Group assesses the recovery of its unused tax losses and tax credits only in the period in which they arise, and before assumption by the head entity. Any subsequent period adjustments to deferred tax assets arising from unused tax losses as a result of revised assessments of the probability of recoverability are recognised by the head entity only.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(I) Impairment of Non-Financial Assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to depreciation or amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

(J) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, and other short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(K) Financial Instruments

Recognition and measurement

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value or amortised cost using the effective interest rate method. Fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Quoted prices in an active market are used to determine fair value where possible. The Company does not designate any interest in subsidiaries, associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments.

Amortised Cost

Amortised cost amounts are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value through other comprehensive income (FVOCI)

FVOCI financial assets include any financial assets not included in the above categories.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(L) Fair Value Estimation

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives is based on quoted market prices at the reporting date. The quoted market price used for financial assets held by the Group is the current bid price; the appropriate quoted market price for financial liabilities is the current ask price.

(M) Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i. Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. The Group's right-of-use assets relates to office premises which is depreciated over the term of the lease agreements.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in note 1(i) Impairment of assets.

ii. Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

iii. Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

(N) Employee Benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within twelve months of the reporting date are recognised in provisions in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable. Employee benefits payable later than one year, including long service leave, are measured at the present value of the estimated future cash flows to be made for those benefits. Contributions to defined contribution super plans are expensed when the employees have rendered the services entitling them to the contributions.

(O) Contributed Equity

Issued and paid up capital is recognised at the fair value of the consideration received by the Company.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds. Incremental costs directly attributable to the issue of new shares or options, for the acquisition of a business are not included in the cost of the acquisition as part of the purchase consideration.

(P) Earnings per Share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Group, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the year, adjusted for bonus elements in ordinary shares issued during the year.

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after-tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(Q) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

a. where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
b. receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST components of cash flows arising from investing and financing activities, which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(R) Share Based Payments

Share based payments are provided to directors, employees, consultants and other advisors and to acquire assets such as mineral exploration licences.

The fair value of share-based payments granted is determined using an appropriate option pricing model. Share-based payments are valued at fair value at the date of grant and expensed over the expected vesting period.

(S) Segment Information

Operating segments are identified in accordance with AASB 8 on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker, being the Board of Directors, in order to allocate resources to the segment and to assess its performance. See note 19.

(T) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, as described above, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Recoverability of exploration and evaluation assets

The application of the Group's accounting policy for exploration and evaluation expenditure requires judgement to determine whether it is likely that future economic benefits are likely, from future either exploitation or sale, or whether activities have not reached a stage which permits a reasonable assessment of the existence of reserves. This requires management to make certain estimates and assumptions as to future events and circumstances, including the maintenance of title, ongoing expenditure and whether an economically viable extraction operation can be established. Any such estimates and assumptions may change as new information becomes available.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

If, after expenditure is capitalised, information becomes available suggesting that the recovery of the expenditure is unlikely, the relevant capitalised amount is written off in profit or loss in the period when the new information becomes available. See note 9 for the disclosure on the carrying values of exploration and evaluation assets as at reporting date.

Share-based payments

Share-based payments are recorded at fair value, calculated using both the Black-Scholes Option Valuation or the Binomial Option Pricing Model. Judgement to determine the probability of the option or performance right vesting for market-based performance conditions is required. The Binomial Option Pricing model requires volatility to be estimated. Details on these estimates can be found in Note 18.

Asset acquisition

When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned a carrying amount based on their relative fair values in an asset purchase transaction and no deferred tax will arise in relation to the acquired assets and assumed liabilities as the initial recognition exemption for deferred tax under AASB 112 applies. The acquisition of an entity that meets the concentration test (AASB 2018-6) would be accounted for as an asset acquisition not a business combination. No goodwill will arise on the acquisition and transaction costs of the acquisition will be included in the capitalised cost of the asset. Assets acquired during the year were exploration assets. Estimates and judgement are required by the Group, taking into consideration all available information at the acquisition date, to assess the fair value of assets acquired, liabilities and contingent liabilities assumed.

SOLSTICE MINERALS LIMITED

Notes to and Forming Part of the Consolidated Financial Statements (continued)

2. Other income

	Year Ended 30 June	
	2026	2025
	A$	A$
Interest income	783,542	687,758
Other income[(i)]	-	64,400

Notes:

(i) Other income is represented by:

2025: The gain on sale of exploration and evaluation assets:

a. On 2 December 2024 the Company disposed the Yarri exploration licence (E31/1262) to Kalgoorlie Gold Mining Ltd. The licence's carrying value at the time of disposal was $nil. Consideration received for the tenement sale was 2,800,000 ordinary shares in Kalgoorlie Gold Mining Ltd (ASX:KAL), the fair value of the ordinary shares at issue date, 6 December 2024, was $64,400.

3. Expenses

Expenditure for ordinary activities before income tax expense includes the following specific expenses:

	Year Ended 30 June	
	2026	2025
	A$	A$
Corporate expenditure	1,033,097	880,170
Exploration expenditure	6,829,437	2,701,448
Total	**7,862,534**	**3,581,618**
Corporate Expenditure represented by:		
Amortisation of right-of-use assets	67,435	61,585
Director fees	233,632	155,431
Personnel expenses	248,679	436,257
Other corporate expenditure	483,351	226,897
Total Corporate Expenditure	**1,033,097**	**880,170**
Exploration Expenditure represented by:		
Depreciation of plant and equipment	40,065	66,280
Personnel expenses	1,386,937	1,071,139
Exploration expenditure	5,402,435	1,564,029
Total Exploration Expenditure	**6,829,437**	**2,701,448**
Total Expenditure	**7,862,534**	**3,581,618**

Notes to and Forming Part of the Consolidated Financial Statements (continued)

4. Income Tax

	Year Ended 30 June	
	2026	2025
	A$	A$
(i) Recognised in profit or loss		
Current income tax – Current income tax benefit	-	-
Deferred income tax – Deferred tax assets not recognised	-	-
Income tax expense reported in the statement of profit or loss	-	-
(ii) Recognised directly in equity		
Deferred income tax related to items charged or credited directly to equity	-	-
Income tax expense recognised directly in equity	-	-
(iii) Reconciliation between Tax Expense and Accounting Profit/(Loss) before Income Tax		
Accounting profit/(loss) before income tax	(9,107,455)	(3,066,333)
At the domestic income tax rate of 30% (2023: 25%)	(2,732,236)	(919,900)
Expenditure not allowable for income tax purposes	609,886	72,126
Deferred tax assets assumed by the Ultimate Parent Company	-	-
Deferred tax asset previously not brought into account now recognised	-	-
Deferred tax assets not brought into account this year	2,122,350	847,774
Income tax expense reported in the statement of profit or loss	-	-
(iv) Deferred Income Tax		
Deferred income tax at 30 June relates to the following:		
Deferred Tax Liabilities		
Exploration and evaluation assets	247,391	149,709
Accrued interest	96,715	26,837
Right-of-use asset	54,963	9,238
Deferred tax assets used to offset deferred tax liabilities	(399,069)	(185,784)
	-	-
Deferred Tax Assets		
Accruals	7,170	7,350
Provisions	56,582	47,691
Business related costs	448,783	95,698
Lease liability	55,894	10,718
Tax losses available to offset against future taxable income	4,746,469	2,268,164
Deferred tax assets used to offset deferred tax liabilities	(399,069)	(185,784)
Deferred tax assets not recognised	(4,915,829)	(2,243,837)
	-	-

The benefit of deferred tax assets not brought to account will only be brought to account if:

(i) future assessable income is derived of a nature and of an amount sufficient to enable the benefit to be realised;

(ii) the conditions for deductibility imposed by tax legislation continue to be complied with; and

(iii) no changes in tax legislation adversely affect the Company in realising the benefit.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(v) Tax Losses

At the reporting date the Group has unrecognised tax losses of $2,268,164 (2024: $1,125,171) that are available for offset against future taxable profits. Tax losses in Australia do not expire but subject to continuity of ownership test or same business test. No deferred tax asset has been recognised in respect of the tax losses due to the uncertainty of future profit streams.

(vi) Tax Consolidation

Solstice and its 100% owned Australian resident subsidiary formed a tax consolidation group effective from 22 April 2022.

(vii) Franking Account

In respect to the payment of dividends (if any) by Solstice in subsequent financial years, no franking credits are currently available, or are likely to become available in the next 12 months.

5. Current Assets – Other Receivables

	Year Ended 30 June	
	2026	2025
	A$	A$
GST receivable	413,936	70,134
Interest receivable	322,383	89,456
Total Other Receivables	**736,319**	**159,590**

6. Right-of-Use Asset and Liability

	Year Ended 30 June	
	2026	2025
	A$	A$
Right-of-use asset	219,851	184,754
Accumulated amortisation	(36,642)	(153,961)
Net carrying amount	**183,209**	**30,793**
Lease liability		
Current	70,438	35,725
Non-Current	115,875	-
Total Liabilities	**186,313**	**35,725**
Amounts recognised in statement of comprehensive income		
Amortisation charge of right-of-use asset	67,435	61,585
Net finance expenses	4,250	2,491

Notes to and Forming Part of the Consolidated Financial Statements (continued)

7. Non-Current Assets – Plant and Equipment

	Year Ended 30 June	
	2026	2025
	A$	A$
(a) Plant and Equipment		
Cost	449,271	405,071
Accumulated amortisation	(389,748)	(349,683)
Net carrying amount	**59,523**	**55,388**
(b) Reconciliation		
Carrying amount at beginning of year	55,388	114,641
Additions	44,200	7,028
Disposals	-	-
Depreciation charge for the year	(40,065)	(66,281)
Net carrying amount	**59,523**	**55,388**

8. Non-Current Assets – Exploration and Evaluation Assets

	Year Ended 30 June	
	2026	2025
	A$	A$
(a) Exploration & Evaluation Assets		
Eastern Goldfields, Western Australia – Yarri	1,686,869	2,022,849
Eastern Goldfields, Western Australia – Kalgoorlie	1,797,256	1,797,256
Muchison Region, Western Australia – Nanadie	1,647,796	1,644,957
Net carrying amount	**5,131,921**	**5,465,062**
(b) Reconciliation – Exploration & Evaluation Assets		
Carrying amount at beginning of year	5,465,062	3,820,105
Add: acquisition of exploration and evaluation assets during the year (i) & (ii)	2,839	1,644,957
Less: write-off exploration & evaluation assets during the year(iii)	(335,980)	-
Net carrying amount	**5,131,921**	**5,465,062**

Notes:

(i) The acquisition for the period ending 30 June 2026 is the final stamp duty and associated processing costs incurred for the Nandie Project acquisition. Refer to the following note for details.

(ii) The acquisition for the period ending 30 June 2025 is the Nanadie Project acquisition. The Sale and Purchase agreement with Cyprium Metals Limited (ASX:CYM) comprised of the following consideration:

a. $1,000,000 cash payment upon completion;
b. 3,000,000 fully paid ordinary shares in Solstice Minerals upon completion.
c. Deferred consideration of 3,000,000 fully paid ordinary shares if within 4 years of completion Solstice Minerals issues an ASX Announcement of a Mineral Resource, within the acquired Nanadie Project, which contains more than 250,000 of contained copper (applying a cut-off grade of not less than 0.20%Cu).

(iii) Exploration and evaluation expenditure associated with expired or previously divested tenements were written off during the year ended 30 June 2026.

The recovery of exploration expenditure carried forward is dependent upon the discovery of commercially viable mineral and other natural resource deposits, their development and exploration, or alternatively their sale.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

9. Non-Current Assets – Other Financial Assets

	Year Ended 30 June	
	2026	2025
	A$	A$
Listed securities(i)	78,750	132,961
Total Other Financial Assets	**78,750**	**132,961**

Note:

Listed securities consist of:

(i) 10,000,000 fully paid ordinary shares and 10,000,000 options of Marquee Resources Limited. Fair value at 30 June 2026 was $50,000.

(ii) 1,250,000 fully paid ordinary shares of Kalgoorlie Gold Mining Limited. Fair value at 30 June 2026 was $28,750.

a. On 14 and 15 April 2025 1,550,000 Kalgoorlie Gold Mining shares were disposed for cash consideration received $108,286, net of GST and broker fees.

10. Current Liabilities – Trade and Other Payables

	Year Ended 30 June	
	2026	2025
	A$	A$
Trade and other creditors (i)	806,042	282,861
Total Trade and Other Payables	**806,042**	**282,861**

Note:

(i) Payables are non-interest bearing and generally settled on 30-day terms. Due to the short-term nature of these payables, their carrying value is assumed to approximate their fair value.

11. Current Liabilities – Provisions

	Year Ended 30 June	
	2026	2025
	A$	A$
Annual leave provision	142,624	131,922
Total Current Provisions	**142,624**	**131,922**

12. Non-Current Liabilities – Provisions

	Year Ended 30 June	
	2026	2025
	A$	A$
Long service leave provision	45,981	27,049
Total Non-Current Provisions	**45,981**	**27,049**

13. Issued Capital

	Year Ended 30 June	
	2026	2025
	A$	A$
(a) Issued and Paid-Up Capital		
172,160,386 (30 June 2025: 112,800,619) fully paid ordinary shares	67,180,019	28,527,247

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(b) Movements in Ordinary Share Capital

Movements in ordinary share capital in the year ended 30 June 2026 are outlined in the below table.

Date	Details	Security	Number of Shares	Issue Price A$	Total Value[(ii)] A$
1 Jul 2025	**Opening Balance**		**112,800,619**	**-**	**28,527,247**
Sep 2025	Listed option exercise	SLSO	109,426	0.20	21,885
Oct 2025	Listed option exercise	SLSO	65,225	0.20	13,045
Nov 2025	Listed option exercise	SLSO	5,000	0.20	1,000
Dec 2025	Listed option exercise	SLSO	769,366	0.20	153,873
Jan 2026	Listed option exercise	SLSO	488,521	0.20	97,704
Feb 2026	Listed option exercise	SLSO	2,565,010	0.20	513,002
Mar 2026	Listed option exercise	SLSO	4,462,720	0.20	892,544
Mar 2026	Unlisted option exercise	SLSOPT01	1,147,764	0.29	375,935
Mar 2026	Unlisted option exercise	SLSOPT02	6,500,000	0.29	2,717,650
Mar 2026	Unlisted option exercise	SLSOPT04	1,500,000	0.29	618,254
Apr 2026	Listed option exercise	SLSO	6,066,806	0.20	1,213,361
Apr 2026	Unlisted option exercise	SLSOPT01	2,300,000	0.20	961,630
Apr 2026	Unlisted option exercise	SLSOPT03	500,000	0.29	196,700
	Total options exercised		**26,479,838**	**-**	**7,776,583**
Apr 2026	Performance right exercise	SLSPR01	200,000	-	32,500
May 2026	Performance right exercise	SLSPR10	76,517	-	16,685
	Total performance rights exercised		**276,517**	**-**	**49,185**
Apr 2026	**Placement net of costs**	**SLS**	**32,603,412**	1.00	**30,827,004**
30 June 2026	**Closing Balance**		**172,160,386**	**-**	**67,180,019**

Note:

(i) Off-market placement net of costs $1,776,408.

(ii) Total value includes cash received and fully expensed share-based payments. Total cash received for options exercised was $6,241,415.

(c) Rights Attaching to Shares

(i) Ordinary shares entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amounts paid on the shares held.

(ii) On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

(iii) Ordinary shares have no par value, and the company does not have a limited amount of authorised capital.

(d) Listed Options

The Listed Options ('Options') were granted based on the following terms and conditions:

- Each Option entitles the holder to subscribe for one Share upon exercise of each Option.
- 14,713,191 listed options had an exercise price of $0.20 each and expired on 22 April 2026.
  - 14,532,074 listed options were exercised before expiry for cash consideration totalling $2,906,414.
  - 181,117 listed options were cancelled upon expiry.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

- The Options are exercisable at any time prior to the Expiry Date.
- Shares issued on exercise of the Options rank equally with the then shares of the Company.
- Application will be made by the Company for official quotation (if applicable) of the Shares issued upon the exercise of the Options.
- If there is a reconstruction of the issued share capital of the Company, the rights of the Option holders will be varied to comply with the Corporations Act 2001 (Cth) and Listing Rules (if applicable) which apply to the reconstruction at the time of the reconstruction.
- The Options are listed on the ASX.

14. Reserves

(a) Nature and purpose of Reserves

Share-Based Payments Reserve

The share-based payments reserve is used to recognise the share-based payment expense compensation at the grant date and record the grant fair value of share-based payments and other option grants made by the Company.

Asset Revaluation Reserve

The revaluation reserve is used to recognise the movement in fair value of shares held in a listed company. Refer note 10 for details of shares held in listed companies.

(a) Movements in Reserves

	Year Ended 30 June	
	2026	2025
	A$	A$
Share-based payment reserve		
Opening share-based payment reserve	2,413,799	2,263,582
Unlisted options expensed(i)	1,698,652	73,400
Unlisted options exercised	(1,535,168)	-
Performance rights exercised(i)	(49,185)	(86,657)
Performance rights expensed(i)	329,810	163,474
Performance rights cancelled	(190,869)	-
Closing share-based payments reserve	**2,667,039**	**2,413,799**
Financial asset reserve		
Opening balance	(318,153)	(352,661)
Revaluation during year	(54,211)	34,508
Closing financial asset reserve	**(372,364)**	**(318,153)**
Total closing reserves	**2,294,675**	**2,095,646**

Note:

(i) Refer to note 18 for details of options and performance rights granted and exercised.

(ii) Unlisted options expensed and performance rights expensed total $2,028,462.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

15. Accumulated Losses

	Year Ended 30 June	
	2026	2025
	A$	A$
Balance at beginning of year	(10,234,815)	(7,168,481)
Net profit/(loss)	(8,916,585)	(3,066,334)
Balance at end of year	**(19,151,400)**	**(10,234,815)**

16. Key Management Personnel Compensation

The aggregate compensation made to Directors and other members of key management personnel of the Company and the Group is set out in the following table:

	Year Ended 30 June	
	2026	2025
	A$	A$
Short-term employee benefits	607,100	524,400
Movement in annual leave provision	(3,385)	(7,500)
Post-employment benefits	53,119	45,963
Share-based payments	465,889	126,809
Balance at end of year	**1,122,723**	**689,672**

17. Related Party Disclosures

(a) Transactions with Related Parties in the Group

The Group consists of Solstice Minerals Limited (the parent entity) and its controlled entities (see note 20). Balance and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note.

(b) Transactions with Other Related Parties

During the year ended 30 June 2025 the following payments were made to other related parties:

- Greenwood Road Pty Ltd: $64,500 (2025: $60,000) for Chief Financial Officer and Company Secretarial services.
- JCD Corporate Pty Ltd: $64,500 (2025: $60,000) for Company Secretarial services.

There were no transactions with other related parties during the years ended 30 June 2026 and 30 June 2025.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

18. Share-based payment

Share-based payment expense recorded by the Group during the year was $2,028,462 (2025: $236,874).

All share-based payments were accounted for as equity-settled share-based payment transactions.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, unlisted share options issued as share based payments during the current and prior year:

Unlisted Options	2026 Quantity	2026 WAEP	2025 Quantity	2025 WAEP
Outstanding at beginning of year	17,150,000	0.30	16,150,000	0.29
Options expired during the year	(202,236)	-	-	-
Options granted during the year	4,000,000	1.05	1,000,000	0.40
Options exercised during the year	(11,947,764)	-	-	-
Outstanding at end of year	**9,000,000**		**17,150,000**	
Exercisable at end of year	**6,666,666**		**16,150,000**	

The outstanding balance of options issued as share based payments as at 30 June 2026 is represented by the following table.

Security	Tranche	Grant Date	Vesting Date	Expiry Date	Quantity	Exercise Price	Total Fair Value
SLSOPT04	2	24 Jan 2023	24 Jan 2024	24 Jan 2027	1,500,000	$0.29	$183,254
	3	24 Jan 2023	24 Jan 2025	24 Jan 2027	1,500,000	$0.29	$183,254
SLSOPT05	1	27 Jun 2023	27 Dec 2023	27 Jun 2027	333,333	$0.29	$39,625
	2	27 Jun 2023	27 Jun 2024	27 Jun 2027	333,333	$0.29	$39,625
	3	27 Jun 2023	27 Jun 2025	27 Jun 2027	333,334	$0.29	$39,625
SLSOPT06	1	26 Jun 2025	26 Dec 2025	26 Jun 2029	333,333	$0.40	$42,654
	2	26 Jun 2025	26 Jun 2026	26 Jun 2029	333,333	$0.40	$42,654
	3	26 Jun 2025	26 Jun 2027	26 Jun 2029	333,334	$0.40	$42,654
SLSOPT07	1	10 Nov 2025	10 May 2026	10 Nov 2029	833,333	$0.42	$124,080
	2	10 Nov 2025	10 Nov 2026	10 Nov 2029	833,333	$0.42	$124,080
	3	10 Nov 2025	10 Nov 2027	10 Nov 2029	833,334	$0.42	$124,080
SLSOPT08	1	22 Jun 2026	22 Jun 2026	22 June 2029	1,500,000	$2.10	$1,351,036
Total					9,000,000		$2,336,621

The fair value of the equity settled share options granted is estimated as at the date of grant using either the Black Scholes or Binomial Option valuation models and take into account the terms and conditions upon which the options were granted. The options issued during the year used the following inputs for the Black Scholes calculation:

Security code	Stock Price	Exercise price	Period to Exercise	Risk-free interest rate	Volatility
SLSOPT07[(i)]	$0.29	$0.42	4 years	4.22%	77%
SLSOPT08[(ii)]	$1.69	$2.10	3 years	4.45%	88%

Notes:

(i) SLSOPT07 will vest in equal portions at six months, 12 months and 24 months from the grant date.

(ii) SLSOPT08 vested immediately at grant date.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

The following table illustrates the number and movements in performance rights issued as share based payments during the current and prior year:

Performance rights	2026 Quantity	2026 WAEP	2025 Quantity	2025 WAEP
Outstanding at beginning of year	3,068,898	-	3,662,708	-
Granted during the year	1,850,079	-	-	-
Expired during the year	(1,450,104)	-	-	-
Exercised during the year	(276,517)	-	(593,810)	-
Outstanding at end of year	**3,192,356**	**-**	**3,068,898**	**-**

The outstanding balance of performance rights issued as share based payments as at 30 June 2026 is represented by:

Security code	Quantity	Grant date	Exercise price	Vesting date	Expiry date	Value per right	Total Fair Value
SLSPR01	275,000	9 Sep 2022	Nil	9 Sep 2025	9 Sep 2027	$0.1625	$44,688
SLSPR01	250,000	16 Nov 2022	Nil	16 Nov 2025	16 Nov 2027	$0.1450	$36,250
SLSPR01	37,500	12 Jan 2023	Nil	9 Sep 2025	9 Sep 2027	$0.1900	$7,125
SLSPR02	131,242	18 Jul 2023	Nil	18 Jul 2025	18 Jul 2027	$0.1500	$19,686
SLSPR05	564,094	18 Jul 2023	Nil	18 Jul 2026	18 Jul 2027	$0.1500	$84,614
SLSPR09(i)	160,958	13 Nov2023	Nil	13 Nov 2026	13 Nov 2027	$0.1350	$21,729
SLSPR10	178,311	8 Aug 2025	Nil	3 Feb 2026	8 Aug 2027	$0.2450	$43,686
SLSPR10	178,307	8 Aug 2025	Nil	3 Feb 2026	8 Aug 2027	$0.1911	$34,075
SLSPR10	433,140	8 Aug 2025	Nil	8 Aug 2027	8 Aug 2027	$0.2450	$106,119
SLSPR10	321,864	13 May 2026	Nil	28 Jul 2027	8 Aug 2027	$1.4700	$473,140
SLSPR10	236,840	13 May 2026	Nil	28 Oct 2026	8 Aug 2027	$1.4700	$348,155
SLSPR11(i)	106,275	10 Nov 2025	Nil	3 Feb 2026	10 Nov 2029	$0.2900	$30,820
SLSPR11(i)	106,275	10 Nov 2025	Nil	3 Feb 2026	10 Nov 2029	$0.2478	$26,339
SLSPR11(i)	212,550	10 Nov 2025	Nil	10 Nov 2027	10 Nov 2029	$0.2900	$61,639
Total	3,192,356						$1,338,065

Note:

(i) Issued to Managing Director

The fair value of the equity settled performance rights granted is estimated as at the date of grant using either the Black Scholes or Binomial Option valuation models and take into account the terms and conditions upon which the performance rights were granted. The performance rights issued during the year used the following inputs for Black Scholes valuation:

Security code	Tranche	Quantity	Stock Price	Exercise price	Period to Exercise	Risk-free interest rate	Volatility
SLSPR10 & 11	1,2,3	968,535	$0.245	-	2 years	3.34%	77%
SLSPR10A	1,3	321,864	$1.470	-	1.2 years	4.55%	88%
SLSPR10A	2	236,840	$1.470	-	0.5 years	4.55%	88%

The performance rights issued during the year used the following inputs for Binomial option valuation:

Security code	Tranche	Quantity	Stock Price	Exercise price	Period to Exercise	Risk-free interest rate	Volatility
SLSPR10	4	322,840	$0.245	-	2 years	3.34%	77%

Notes to and Forming Part of the Consolidated Financial Statements (continued)

SLSPR10 & 11 have the following vesting conditions:
Tranche 1: Will vest upon quantified exploration success at Yarri or Ringlock Projects over the next 24-months from grant date on any one of the following key achievements:

- A Reverse Circulation (RC) or diamond drilling (DD) intercept of >60 gram/metres at average grade of >1g/t Au; or
- An aircore (AC) drilling intercept on a new drill traverse (at no less than 200m traverse spacing) returning >20 gram/metres at average grade of >1g/t Au; or
- A maiden JORC-compliant Mineral Resource Estimate (MRE) of at least 50,000oz of contained gold, reported at a cut-off grade of no less than 0.5 g/t Au, at any Yarri or Ringlock Project area (e.g. Bluetooth, Statesman Well etc.).

Tranche 2: Quantified Exploration Success at Nanadie Project over the next 24-months from grant date on any one of the following key achievements:

- RC or DD Drill intercept returning >60 Cu% metres at average grade of >0.5% Cu; or
- AC or RC drill intercept in a step-out exploration hole (at no less than 100m from an existing drill trace) returning >20 Cu% metres at average grade of >0.5% Cu.

Tranche 3: Will vest upon the announcement of a JORC-compliant Mineral Resource Estimate (MRE) for the Nanadie Project, released to the ASX, containing >240,000t of contained copper at a grade of no less than 0.4% Cu. The performance period is 24-months from the grant date.

Tranche 4: Performance Rights under this tranche will vest upon the Company achieving a 30-day volume-weighted average price (VWAP) of $0.432 per Share, representing 175% of the Company's share price as at 30 June 2025. The performance period is 24-months from the grant date.

SLSPR10A has the following vesting conditions:
Tranche 1: Will vest upon quantified exploration success at Yarri or Ringlock Projects over the next 24-months from grant date on any one of the following key achievements:

- A Reverse Circulation (RC) or diamond drilling (DD) intercept of >60 gram/metres at average grade of >1g/t Au; or
- An aircore (AC) drilling intercept on a new drill traverse (at no less than 200m traverse spacing) returning >20 gram/metres at average grade of >1g/t Au; or
- A maiden JORC-compliant Mineral Resource Estimate (MRE) of at least 50,000oz of contained gold, reported at a cut-off grade of no less than 0.5 g/t Au, at any Yarri or Ringlock Project area (e.g. Bluetooth, Statesman Well etc.).

Tranche 2: Will vest subject to the holder remaining in their current employment with the Company for up to six months from the grant date.

Tranche 3: Will vest upon the announcement of a JORC-compliant Mineral Resource Estimate (MRE) for the Nanadie Project, released to the ASX, containing >240,000t of contained copper at a grade of no less than 0.4% Cu. The performance period is 24-months from the grant date.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

19. Segment Information

AASB 8 requires operating segments to be identified on the basis of internal reports about components of the Consolidated Entity that are regularly reviewed by the chief operating decision makers, being the Board of Directors and executives of the Group, in order to allocated resources to the segment and to assess it's performance.

The Group operates in one operating segment being mineral exploration and one geographical segment being Western Australia.

20. Controlled Entity

The controlled entity is included in the consolidated financial statements. The parent entity does not guarantee to pay the deficiency of its controlled entity in the event of a winding up of the controlled entity. The financial year end of the controlled entity is the same as that of the parent entity.

Name of Controlled Entity	Place of Incorporation	% of Shares Held 2026	% of Shares Held 2025
GreenCorp Metals Pty Ltd	Australia	100%	100%
Nanadie Holdings Pty Ltd	Australia	100%	100%

21. Remuneration of Auditors

During the year, the following fees were paid or payable for services provided by the auditor of the Group:

	Year Ended 30 June	
	2026	2025
	A$	A$
William Buck Audit (WA) Pty Ltd:		
Form 5 audit	-	1,000
Audit and review of financial report	49,700	37,718

22. Earnings per Share

	Year Ended 30 June	
	2026	2025
	A$	A$
Basic and diluted profit/(loss) per share ($ per share):		
From continuing operations	(0.072)	(0.030)
Basic and diluted profit/(loss) per share ($ per share)	(0.072)	(0.030)

Notes to and Forming Part of the Consolidated Financial Statements (continued)

The following tables reflects the income and share data used in the calculations of basic and diluted profit/(loss) per share:

	Year Ended 30 June 2026 A$	2025 A$
Net profit/(loss) used in calculating basic and diluted profit/(loss) per share:		
Net profit/(loss) from continuing operations	(9,161,665)	(3,031,826)
Net profit/(loss) used in calculations of basic and diluted profit/(loss) per share	(9,161,665)	(3,031,826)

	Year Ended 30 June 2026 A$	2025 A$
Weighted average number of ordinary shares used in calculating basic profit/(loss) per share, adjusted to reflect the Company restructure	127,006,994	100,991,459
Effect of dilutive securities(i)		
Adjusted weighted average number of ordinary shares used in calculating diluted profit/(loss) per share	**127,006,994**	**100,991,459**

Notes:

(i) Non-dilutive securities: As at reporting date the below options and securities, which together represent 12,192,356 potential ordinary shares were not considered dilutive for the purposes of calculating the diluted profit per share for the year ended 30 June 2026 as they would decrease the profit/(loss) per share.
   a. 9,000,000 unlisted options
   b. 3,192,356 performance rights

(ii) Other than as disclosed in note 28, there have been no conversions, calls, subscriptions or issue of shares or options subsequent to reporting date.

23. Statement of Cash Flows

(a) Reconciliation of Net Profit/ (Loss) after Income Tax to net Cash Outflow from Operating Activities

	Year Ended 30 June 2026 A$	2025 A$
Net profit/(loss) after income tax	(9,107,454)	(3,066,334)
Adjustment for non-cash income and expense items		
Depreciation of plant and equipment	40,066	66,280
Amortisation of right-of-use asset	67,435	61,585
Provision for annual leave	10,703	24,686
Provision for long service leave	18,932	12,000
Share based payments	2,028,462	236,874
Gain on sale of tenements	-	(64,400)
Write-off exploration expenditure	335,980	-
Changes in working capital		
Increase in bank guarantee for office lease	(4,016)	
Increase / (Decrease) in trade and other receivables	(576,730)	(37,672)
(Increase)/Decrease in trade and other payables	523,180	(861,800)
Net cash outflow used in operating activities	**(6,663,442)**	**(3,628,781)**

Notes to and Forming Part of the Consolidated Financial Statements (continued)

(b) Reconciliation of Cash and Cash Equivalents

	Year Ended 30 June	
	2026	2025
	A$	A$
Cash at bank and on hand	756,172	3,667,497
Bank term deposits (less than 3months)	14,500,000	11,300,000
Cash and cash equivalents at 30 June 2026	**15,256,172**	**14,967,497**

As at 30 June 2026, the Group had $30 million of cash invested in high-yield interest-bearing term deposits. These deposits have been classified as financial assets rather than cash and cash equivalents, as the terms and nature of the deposits do not meet the definition of cash equivalents under AASB 107 Statement of Cash Flows.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value. The term deposits do not satisfy these criteria due to their contractual terms and/or the restrictions on early withdrawal.

Accordingly, the $30 million held in term deposits is excluded from cash and cash equivalents for the purposes of the statement of cash flows and is separately presented as a financial asset.

(c) Credit Standby Arrangements with Banks

At reporting date, the Company had no used or unused financing facilities.

(d) Non-cash Investing Activities

During the year ended 30 June 2026, the Company did not undertake any non-cash investing activities.

During the year ended 30 June 2025, the Company transacted the following non-cash investing activities:

(i) acquired interests in Kalgoorlie Gold Mining Limited as part of the divestment of a Yarri Project tenement. On 2 December2024, the Company disposed tenement E31/1262, related to the Yarri Project. The total fair value of the consideration received was $64,400. The consideration received for the disposal of E31/1262 was made up of the following:

   a. 2,800,000 fully paid ordinary shares in Kalgoorlie Gold Mining Ltd, with the fair value at date of issue, 6 December 2024, of $64,400, or $0.023 per share.
   b. A 1% net smelter royalty (NSR).

There were no other non-cash investing activities during the years ended 30 June 2026 and 30 June 2025.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

24. Parent Entity Disclosures

	Year Ended 30 June	
	2026	2025
	A$	A$
(a) Parent Entity – Financial Position		
Assets		
Current Assets	46,020,851	15,151,429
Non-Current Assets	5,483,404	5,714,204
Total Assets	**51,504,255**	**20,865,633**
Liabilities		
Current Liabilities	(1,019,104)	(450,509)
Non-Current Liabilities	(161,856)	(27,049)
Total Liabilities	**(1,180,960)**	**(477,558)**
Net Assets / (Liabilities)	**50,323,295**	**20,388,075**
Equity		
Issued Capital	67,180,019	28,527,247
Reserves	2,294,675	2,095,646
Accumulated Losses	(19,151,400)	(11,681,319)
Total Equity	**50,323,294**	**18,941,574**
(b) Parent Entity – Financial Performance		
Profit/(Loss) for the Year	(7,470,081)	(3,024,371)
Other Comprehensive (Loss)	(54,212)	34,508
Profit/(Loss) Attributable to Members of the Parent	**(7,524,293)**	**(2,989,863)**

(c) Guarantees Entered into by the Parent Entity in Relation to the Debts of its Subsidiaries

As at 30 June 2026 and 2025, the Parent had not entered into any guarantees in relation to debts of its subsidiaries.

(d) Contingent Liabilities of the Parent Entity

As at 30 June 2026 and 2025, the Parent did not have any contingent liabilities. Refer to Note 27 for details of Group contingent liabilities.

(e) Commitments for the Acquisition of Property, Plant and Equipment by the Parent Entity

As at 30 June 2026 and 2025, the Parent did not have any commitments for the acquisition of property, plant and equipment.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

25. Financial Instruments

	Year Ended 30 June 2026 A$	2025 A$
Financial Assets		
Cash and cash equivalents	15,256,172	14,967,495
Interest receivable	322,383	89,456
Other financial assets – term deposits maturing > 3months	30,000,000	-
Other financial assets – bank guarantee for office lease	28,360	24,344
Total Financial Assets	45,606,915	15,081,295
Financial Liabilities		
Trade and other payables	806,042	282,863
Lease liability	186,313	35,725
Total Financial Liabilities	992,355	318,588

The Group has exposure to the following risks from their use of financial instruments:

(a) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as and when they fall due. The Board's approach to liquidity is to ensure, as far as possible, that the Group will have sufficient liquidity to meet its obligations as they fall due. The Group's liquidity and associated risk is outlined in the following table:

Group	Carrying Amount $	Less than 6 months $	6 – 12 months $	1 - 2 years $	TOTAL $
2026					
Financial Assets					
Non-interest bearing	41,419	41,419	-	-	41,419
Fixed interest rate instruments	44,528,360	44,500,000	28,360	-	44,528,360
Variable interest rate instruments	714,753	714,753	-	-	714,753
Total financial assets	**45,284,532**	**45,256,172**	**28,360**	**-**	**45,284,532**
Financial Liabilities					
Trade and other payables	806,042	806,042	-	-	806,042
Lease liability	186,313	34,212	36,226	115,875	186,313
Total financial liabilities	**992,355**	**840,254**	**36,226**	**115,875**	**992,355**
2025					
Financial Assets					
Non-interest bearing	40,104	40,104	-	-	40,104
Fixed interest rate instruments	11,324,344	11,300,000	24,344	-	11,324,344
Variable interest rate instruments)	3,627,393	3,627,393	-	-	3,627,393
Total financial assets	**14,991,841**	**14,967,497**	**24,344**	**-**	**14,991,841**
Financial Liabilities					
Trade and other payables	282,861	282,861	-	-	282,861
Lease liability	35,725	35,725	-	-	35,725
Total financial liabilities	**318,586**	**318,586**	**-**	**-**	**318,586**

(b) Interest rate risk

The Group's exposure to the risk of changes in market interest rates relates primarily to the cash and short-term deposits with a floating interest rate.

These financial assets with variable rates expose the Group to cash flow interest rate risk. All other financial assets and liabilities, in the form of receivables and payables are non-interest bearing.

The Group currently does not engage in any hedging or derivative transactions to manage interest rate risk.

Cash flow sensitivity analysis for variable rate instruments
Assuming all other variables remain unchanged, a change of 1% in interest rates at the reporting date would have increased/(decreased) equity and profit or loss by $7,148 (2025 @ 1%: $36,274).

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash, cash equivalents and financial assets and financial liabilities approximates their carrying value.

(d) Commodity risk

The Group is exposed to commodity price risk. These commodity prices can be volatile and are influenced by factors beyond the Group's control. As the Group is currently engaged in exploration and business development activities, no sales commodity products are forecast for the next 12 months, and accordingly, no hedging or derivative transactions have been used to manage price risk.

(e) Capital management

The Board's policy is to maintain a strong capital base to maintain investor, creditor and market confidence and to sustain future development of the business. Given the stage of development of the Group, the Board's objective is to minimise debt and to raise funds as required through the issue of new shares. The Group may also examine new business opportunities, where acquisition/working capital requirements of a new project may involve additional funding in some format.

The Group is not definitively committed to any specific exploration spend on its exploration licences, apart from the minimum expenditure requirements for the next 12 months and will continue to assess ongoing exploration results on the licences, prior to making any decisions on future exploration programs and expenditures.

There were no changes to the Group's approach to capital management during the year.

The Group is not subject to externally imposed capital requirements.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

26. Commitments for Expenditure

(a) As a condition of retaining the current rights to tenure to exploration tenements, the Group is required to pay an annual rental charge and meet minimum expenditure requirements for each tenement. These obligations are not provided for in the financial statements and are at the sole discretion of the Group. Minimum expenditure requirements for the current licence period are as per the following:

Minimum expenditure for licences	2026 A$	2025 A$
Not longer than 1 year	1,275,511	820,440
Longer than 1 year and shorter than 5 years	3,090,565	1,067,600
Longer than 5 years	1,081,423	1,082,400
	5,447,499	2,970,440

The Group has the following royalty obligations as part of the agreements for the acquisition of its WA assets:

- CGM (WA) Pty Ltd – 1% net smelter return royalty (aggregate cap of $2.5m) for tenements E39/1976 and E39/1914.
- Cosmo Holdings (WA) Pty Ltd – 1% net smelter return royalty for tenements E31/1173, E31/1175 and P31/2119.
- Gateway Projects WA Pty Ltd & Gateway Mining Limited – 1.5% gross revenue royalty for tenement E31/1150.
- Mining Equities Pty Ltd – 1% net smelter return royalty for tenement E31/1220.
- Whitehaven Mansions and Pindinnis Holdings Pty Ltd – 1% net smelter return royalty for tenements E39/2371 (application) and E39/2388.
- William Staverton Hitch, Karl William Wolzak, Paul Winston Askins and Tyron Resources Pty Ltd and Interim Resources Ltd for tenement E51/1040
    - 0.735% revenue royalty on sale of copper metal or concentrate
    - 0.490% revenue royalty on sale of gold or base metals other than copper

The royalty obligations are not provided for in the financial statements as the likelihood of any payments is considered remote due to the early-stage nature of the exploration assets.

(b) During the year ended 30 June 2023, the Group entered into an agreement and paid $30,000 cash to acquire rights of the ground in the Yundamindra area, Eastern Goldfields. The final consideration will fall due upon the tenure being granted; or should the tenure not be granted, the full $30,000 will be expensed. Subsequent to year end a total of 500,000 fully paid ordinary shares were issued, as consideration for the acquisition of rights in respect of the ground in the Yundamindra area. The shares are subject to voluntary escrow for three months from the date of issue.

27.Contingent Liabilities

As part of the consideration for the acquisition of the Nanadie Tenements, the Company has a contingent obligation to issue 3,000,000 Solstice Shares (Deferred Consideration Shares) if, within four years of Completion, the Company announces to the ASX a Mineral Resource relating to tenements E51/1040, E51/124 and M51/887, which contains more than 250,000 tonnes of contained copper, applying a cut-off grade of not less than 0.20% Cu.

Notes to and Forming Part of the Consolidated Financial Statements (continued)

The Deferred Consideration Shares are therefore contingent upon the satisfaction of the above Mineral Resource milestone. As at 30 June 2026, the condition giving rise to the obligation had not been satisfied and, accordingly, no liability has been recognised in the financial statements in respect of the Deferred Consideration Shares.

The fair value and accounting treatment of the Deferred Consideration Shares will be assessed in accordance with the applicable Australian Accounting Standards if and when the relevant conditions are satisfied.

Other than as disclosed, the Company and Group have no known contingent liabilities requiring disclosure as at 30 June 2026 and 30 June 2025.

28. Events after the reporting period

Since the end of the reporting period and to the date of this financial report, the following events have occurred:

- On 27 July 2026, a total of 212,959 performance rights, expiring 18 July 2027 were issued to employees.
- On 14 September 2026 a total of 500,000 fully paid ordinary shares were issued, as consideration for the acquisition of rights in respect of the ground in the Yundamindra area, Eastern Goldfields, Western Australian. The shares are subject to voluntary escrow for three months from the date of issue.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial periods

Consolidated Entity Disclosure Statement

Entity name	Body corporate, partnership or trust	Place incorporated	% of share capital held directly or indirectly by the body corporate	Australian or Foreign tax resident	Jurisdiction for Foreign Tax resident
Solstice Minerals Limited	Body corporate	Australia	-	Australian	N/A
Greencorp Metals Pty Ltd	Body corporate	Australia	100%	Australian	N/A
Nanadie Holdings Pty Ltd	Body corporate	Australia	100%	Australian	N/A
Eastern Goldfield Holdings Pty Ltd(1)	Body corporate	Australia	100%	Australian	N/A

(1) The subsidiary was incorporated on 9 July 2026

Directors' Declaration

In accordance with a resolution of the Directors of Solstice Minerals Limited, I state that:

1. In the opinion of the Directors:
   a. the financial statements and notes thereto of the Consolidated Entity are in accordance with the Corporations Act 2001 including:
      i. giving a true and fair view of the Consolidated Entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
      ii. complying with accounting standards and the Corporations Act 2001; and
   b. there are reasonable grounds to believe that the Consolidated Entity will be able to pay its debts as and when they become due and payable.
2. The attached financial statements are in compliance with International Financial Reporting Standards, as stated in note 1 to the financial statements.
3. The information disclosed in the attached consolidated entity disclosure statement is true and correct
4. The Directors have been given a declaration required by section 295A of the Corporations Act 2001 for the financial year ended 30 June 2026.

On behalf of the Board

Nick Castleden

Chief Executive Officer & Managing Director
22 September 2026

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Solstice Minerals Limited

As lead auditor for the audit of the financial report of Solstice Minerals Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

— no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

— no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Solstice Minerals Limited and the entities it controlled during the year.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Deborah Chin

Deborah Chin
Director
Dated this 22nd day of September 2026

Independent auditor's report to the members of Solstice Minerals Limited

Report on the audit of the financial report

Opinion

In our opinion, the accompanying financial report of Solstice Minerals Limited (the Company) and its subsidiaries (the Group) is in accordance with the *Corporations Act 2001*, including:

— giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

— complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What was audited?

We have audited the financial report of the Group, which comprises:

— the consolidated statement of financial position as at 30 June 2026,

— the consolidated statement of profit or loss and other comprehensive income for the year then ended,

— the consolidated statement of changes in equity for the year then ended,

— the consolidated statement of cash flows for the year then ended,

— notes to the financial statements, including material accounting policy information,

— the consolidated entity disclosure statement, and

— the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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William Buck
ACCOUNTANTS & ADVISORS

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Carrying Value of Exploration and Evaluation Assets	Area of focus (refer also to notes 1(F) and 8)	How our audit addressed the key audit matter
	As at 30 June 2026, the carrying value of the Group's exploration and evaluation assets amounted to \$5,131,921. The Group has capitalised the acquisition costs of tenements comprising the gold and base metals projects located in the Eastern Goldfields and Murchison Region of Western Australia. The carrying value of these costs represents a significant asset of the Group. This is a key audit matter due to the fact that significant judgement is applied in determining whether the capitalised exploration costs continue to meet the recognition criteria of AASB 6 *Exploration for and Evaluation of Mineral Resources*.	**Our audit procedures included:** — Obtaining an understanding of management's process for assessing the recoverability of the Group's exploration and evaluation assets; — Obtaining evidence that the Group holds valid rights to explore the areas represented by the capitalised exploration costs; — Enquiring of management and reviewed the cashflow forecast to verify that substantive expenditure on further exploration for and evaluation of the mineral resources in the Group's areas of interest is planned and compared these to the minimum expenditure requirements of the license expenditure requirements; — Enquiring of management, reviewed the ASX announcements made and minutes of directors' meetings to verify that the Group had not decided to discontinue activities in any of its areas of interest; — Evaluating management's impairment assessment of impairment indicators in relation to the carrying value of exploration and evaluation assets as at 30 June 2026; and — Assessing the adequacy of the related disclosures in the financial report.

Valuation of Options and Performance Rights Expense	Area of focus (refer also to notes 1(R), 14 & 18)	How our audit addressed the key audit matter
	The Group has reported $2,028,462 of expenses for the year in respect of share-based payments from the grant of options and performance rights in the current and previous years. This is a key audit matter because significant judgement and estimation are required to determine the fair value and reporting of the options and performance rights granted in the year.in accordance with the requirements of AASB *2 Share-based Payments*.	**Our audit procedures included:** — Assessing management's fair value calculations, including evaluating the appropriateness of the valuation models used and key inputs applied, and agreeing the terms and conditions of the options and performance rights granted to the relevant ASX announcements and signed agreements; — Critically reviewing management's assumptions regarding the likelihood of meeting the performance conditions for non-market-based conditions; and — Assessing whether management's reporting and disclosure of share-based payments were in accordance with AASB 2 *Share Based Payments.*

Other information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

— the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

— the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

— the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

— the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report

Our opinion on the Remuneration Report

In our opinion, the Remuneration Report of Solstice Minerals Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

What was audited?

We have audited the Remuneration Report included in pages 38 to 46 of the directors' report for the year ended 30 June 2026.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Deborah Chin

Deborah Chin
Director
Dated this 22nd day of September 2026

Corporate Governance Statement

Solstice Minerals Limited and the Board are committed to achieving and demonstrating the highest standards of corporate governance appropriate for a company of its size and nature of activities. Solstice Minerals Limited has reviewed its corporate governance practices against the Corporate Governance Principles and Recommendations (4th edition) published by the ASX Corporate Governance Council.

The 2026 corporate governance statement is dated and was approved by the Board on 21 September 2026 and reflects the corporate governance practices in place throughout the 2026 financial year. A description of the group's current corporate governance practices is set out in the group's corporate governance statement which has been platformed on ASX Online and can also be viewed at: https://solsticeminerals.com.au/who-we-are/corporate-governance.

ASX Additional Information

Twenty Largest Holders of Listed Securities

The names of the twenty largest holders of Ordinary Shares as at 9 September 2026 are listed below:

Name	No of Ordinary Shares Held	Percentage of Issued Shares
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	31,825,516	18.49%
CITICORP NOMINEES PTY LIMITED	14,719,773	8.55%
PRECISION OPPORTUNITIES FUND LTD <INVESTMENT A/C>	11,000,000	6.39%
J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	8,976,602	5.21%
UBS NOMINEES PTY LTD	5,618,200	3.26%
BNP PARIBAS NOMS PTY LTD	3,856,652	2.24%
BNP PARIBAS NOMINEES PTY LTD <HUB24 CUSTODIAL SERV LTD>	3,352,765	1.95%
METO PTY LTD <YATES FAMILY A/C>	3,188,533	1.85%
CYPRIUM METALS LIMITED	2,900,000	1.68%
JUNI CAPITAL PTY LTD <JUNI FAMILY A/C>	2,325,000	1.35%
BEACON EXPLORATION PTY LTD	2,210,827	1.28%
JEDI STREET PTY LTD <JEDI SUPER FUND A/C>	2,000,001	1.16%
ASTON INVESTMENT GROUP PTY LTD <ASTON FAMILY A/C>	2,000,000	1.16%
MUTUAL INVESTMENTS PTY LTD <MITCHELL FAMILY A/C>	1,851,109	1.08%
ALDAOUD PTY LTD <ALDAOUD FAMILY A/C>	1,800,000	1.05%
MR ALASTAIR DONALD MORRISON <TONGARIRO INVESTMENT A/C>	1,749,671	1.02%
INVIA CUSTODIAN PTY LIMITED <SNESSELK FAMILY A/C>	1,705,433	0.99%
INVIA CUSTODIAN PTY LIMITED <WILLIAMS FAMILY A/C>	1,644,544	0.96%
MUTUAL INVESTMENTS PTY LTD <THE MITCHELL SUPER FUND A/C>	1,520,432	0.88%
CRATONIX PTY LTD	1,500,000	0.87%
Total Top 20	**105,745,058**	**61.42%**
Others	**66,415,328**	**38.58%**
Total Ordinary Shares on Issue	**172,160,386**	**100.00%**

ASX Additional Information (continued)

Distribution of Equity Securities

Analysis of numbers of shareholders by size of holding:

Fully Paid Ordinary Shares

	Ordinary Shares	
Distribution	Number of Shareholders	Number of Shares
1 – 1,000	470	201,729
1,001 – 5,000	461	1,202,003
5,001- 10,000	202	1,494,247
10,001 – 100,000	457	16,464,650
More than 100,000	172	152,797,757
Totals	**1,762**	**172,160,386**

Unlisted Options exercisable at $0.29 and expiring on 24 January 2027

	Unlisted Options	
Distribution	Number of Holders	Number of Options
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	1	3,000,000
Totals	**1**	**3,000,000**

**3,000,000 Unlisted Options held by CRATONIX PTY LTD*

Unlisted Options exercisable at $0.29 and expiring on 27 June 2027

	Unlisted Options	
Distribution	Number of Holders	Number of Options
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	1	1,000,000
Totals	**1**	**1,000,000**

**1,000,000 Unlisted Options held by ASTON INVESTMENT GROUP PTY LTD*

ASX Additional Information (continued)

Unlisted Options exercisable at $0.40 and expiring on 26 June 2029

Distribution	Unlisted Options Number of Holders	Number of Options
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	1	1,000,000
Totals	**1**	**1,000,000**

Unlisted Options exercisable at $0.42 and expiring on 10 November 2029

Distribution	Unlisted Options Number of Holders	Number of Options
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	2	2,500,000
Totals	**2**	**2,500,000**

Unlisted Options exercisable at $2.10 and expiring on 22 June 2029

Distribution	Unlisted Options Number of Holders	Number of Options
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	1	1,500,000
Totals	**1**	**1,500,000**

**1,500,000 Unlisted Options held by CG NOMINEES (AUSTRALIA)*

Performance rights with nil exercise price and expiring on 9 September 2027

Distribution	Performance Rights Number of Holders	Number of Performance Rights
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	3	112,500
More than 100,000	2	450,000
Totals	**5**	**562,500**

ASX Additional Information (continued)

Performance rights with nil exercise price and expiring on 18 July 2027

Distribution	Performance Rights Number of Holders	Number of Performance Rights
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	4	219,893
More than 100,000	2	262,484
Totals	**6**	**482,377**

Performance rights with nil exercise price and expiring on 13 November 2027

Distribution	Performance Rights Number of Holders	Number of Performance Rights
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	1	160,958
Totals	**1**	**160,958**

Performance rights with nil exercise price and expiring on 8 August 2029

Distribution	Performance Rights Number of Holders	Number of Performance Rights
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	5	287,248
More than 100,000	6	1,241,579
Totals	**11**	**1,528,827**

Performance rights with nil exercise price and expiring on 10 November 2029

Distribution	Performance Rights Number of Holders	Number of Performance Rights
1 – 1,000	-	-
1,001 – 5,000	-	-
5,001- 10,000	-	-
10,001 – 100,000	-	-
More than 100,000	1	425,101
Totals	**1**	**425,101**

ASX Additional Information (continued)

Voting Rights

See note 13 of the Notes to the Financial Statements.

Substantial Shareholders

An extract of the Company's substantial shareholders (who held 5% or more of the issued capital) is set out below:

Substantial Shareholder	Number of Shares	Percentage of Issued Shares
PARADICE INVESTMENTS MANAGEMENT PTY LTD[ii]	13,191,695	7.76%
PRECISION OPPORTUNITIES FUND LTD <INVESTMENT A/C>[iv]	11,500,000	6.68%
REGAL PARTNERS FUNDS MANAGEMENT PTY LTD AND ITS ASSOCIATES[iii]	10,834,371	6.29%
THE BANK OF NOVA SCOTIA[i]	10,410,016	6.21%

Notes:

(i) As released on 15 April 2026
(ii) As released on 17 April 2026
(iii) As released on 29 May 2026
(iv) As released on 1 July 2026

The number of equity securities on issue, and number of holders, for each class of unquoted equity securities are listed below:

Security Code	Security	Exercise Price	Expiry Date	Number of Securities	Number of Holders
SLSOPT04	Unlisted option	$0.29	24 Jan 2027	3,000,000	1
SLSOPT05	Unlisted option	$0.29	27 Jun 2027	1,000,000	1
SLSOPT06	Unlisted option	$0.40	26 Jun 2029	1,000,000	1
SLSOPT07	Unlisted option	$0.42	10 Nov 2029	2,500,000	2
SLSOPT08	Unlisted option	$2.10	22 Jun 2029	1,500,000	1
SLSPR01	Performance right	-	9 Sep 2027	562,500	5
SLSPR02	Performance right	-	18 Jul 2027	131,242	1
SLSPR05	Performance right	-	18 Jul 2027	351,135	5
SLSPR09	Performance right	-	13 Nov 2027	160,958	1
SLSPR10	Performance right	-	8 Aug 2029	1,528,827	11
SLSPR11	Performance right	-	10 Nov 2029	425,101	1

Securities Subject to Escrow

500,000 Fully Paid Ordinary Shares subject to voluntary escrow until 14 December 2026.

Unmarketable Parcels

The number of shareholders holding less than a marketable parcel is 130 as at 9 September 2026.

On-Market Buy Back

There is currently no on-market buyback program for any of Solstice Minerals Limited's listed securities.

ASX Additional Information (continued)

Exploration Interests

As at 9 September 2026, the Company has an interest in the following licences:

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest
Yarri	E31/1121	Solstice Minerals Limited	100%
	E31/1150	Solstice Minerals Limited	100%
	E31/1173	Solstice Minerals Limited	100%
	E31/1175	Solstice Minerals Limited	100%
	E31/1220	Solstice Minerals Limited	100%
	E31/1225	Solstice Minerals Limited	100%
	E31/1231	Solstice Minerals Limited	100%
	E31/1236	Solstice Minerals Limited	100%
	E31/1244	Solstice Minerals Limited	100%
	E31/1245	Solstice Minerals Limited	100%
	E31/1300	Solstice Minerals Limited	100%
	E31/1303	Solstice Minerals Limited	100%
	E31/1329	Solstice Minerals Limited	100%
	E31/1375	Solstice Minerals Limited	100%
	E31/1382	Solstice Minerals Limited	100%
	E31/1390	Solstice Minerals Limited	100%
	E31/1391	Solstice Minerals Limited	100%
	E31/1405	Solstice Minerals Limited	100%
	E31/1418	Solstice Minerals Limited	100%
	E31/1427	Solstice Minerals Limited	100%
	E31/1431	Solstice Minerals Limited	100%
	E31/1439	Solstice Minerals Limited	100%
	E39/1914	Solstice Minerals Limited	95%
	E39/1976	Solstice Minerals Limited	95%
	E39/2187	Solstice Minerals Limited	100%
	E39/2214	Solstice Minerals Limited	100%
	E39/2215	Solstice Minerals Limited	100%
	E39/2301	Solstice Minerals Limited	100%
	E39/2371	Solstice Minerals Limited	0% - pending application
	E39/2388	Solstice Minerals Limited	100%
	E39/2438	Solstice Minerals Limited	0% - pending application

ASX Additional Information (continued)

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest
Yarri (cont)	E39/2547	Solstice Minerals Limited	100%
	E39/2565	Solstice Minerals Limited	0% - pending application
	E39/2586	Solstice Minerals Limited	0% - pending application
	E39/2612	Eastern Goldfields Holding Pty Ltd	0% - pending application
	E39/2613	Eastern Goldfields Holding Pty Ltd	0% - pending application
	E39/2614	Eastern Goldfields Holding Pty Ltd	0% - pending application
	E39/2615	Eastern Goldfields Holding Pty Ltd	0% - pending application
	P31/2119	Solstice Minerals Limited	100%
	P39/6224	Solstice Minerals Limited	100%
	P39/6289	Solstice Minerals Limited	100%
Murchison	E51/1040	Solstice Minerals Limited	100%
	E51/2309	Solstice Minerals Limited	0% - pending application
	E51/2310	Solstice Minerals Limited	0% - pending application
	E51/2328	Solstice Minerals Limited	0% - pending application
	L51/124	Solstice Minerals Limited	100%
	M51/887	Solstice Minerals Limited	100%
Ringlock	E24/242	Solstice Minerals Limited	0% - pending application
	E24/249	GreenCorp Metals Pty Ltd	0% - pending application
	E27/742	Solstice Minerals Limited	0% - pending application
	E27/744	GreenCorp Metals Pty Ltd	0% - pending application
	E27/767	GreenCorp Metals Pty Ltd	0% - pending application
	E29/1087	GreenCorp Metals Pty Ltd	100%

ASX Additional Information (continued)

Annual Mineral Resource Statement

The Nanadie Gold Project hosts an Inferred Mineral Resource Estimate (MRE) of 40.4 million tonnes at 0.40% copper for 162,000 tonnes of copper and 130,000ounces of gold (refer to Table A below).

The MRE has been compiled in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012), Chapter 5 of the ASX Listing Rules and ASX Guidance Note 31.

Table A: Nanadie Well JORC 2012 Mineral Resource Estimate

Resource Category	Material Type	Volume	Tonnes	Cu Grade (%)	Cu Metal (t)	Au Grade (g/t)	Au Metal (oz)	Ag Grade (g/t)	Ag Metal (oz)
Inferred	Oxide	1,300,000	3,500,000	0.44	16,000	0.12	13,000	0.70	74,000
	Transitional	200,000	600,000	0.45	3,000	0.12	2,000	1.50	31,000
	Fresh	11,700,000	36,300,000	0.39	143,000	0.10	115,000	1.10	1,259,000
Total		**13,200,000**	**40,400,000**	**0.4**	**162,000**	**0.10**	**130,000**	**1.00**	**1,364,000**

Note: Differences in sum totals of tonnages and grades may occur due to rounding cut-off at 0.25% Cu reported grades and tonnages for all metals are estimated top-cut grades and tonnages.

Comparison with previous year

There was no material change in the mineral resources of the Company from the previous year.

Governance of Resources

The Company engages employees, external consultants and competent persons (as determined pursuant to the JORC 2012) to assist with the preparation and calculation of estimates for its mineral resources.

Management and the Board review these estimates and underlying assumptions for reasonableness and accuracy. The results of the MRE are then reported in accordance with the requirements of JORC 2012 and other applicable rules (including ASX Listing Rules).

Where material changes occur during the year to a project, including the project's size, title, exploration results or other technical information, previous MRE and market disclosures are reviewed for completeness.

The Company reviews its MRE annually each year, for inclusion in the Company's Annual Report. If a material change has occurred in the assumptions or data used in previously reported mineral resources, where possible a revised MRE will be prepared as part of the annual review process. However, there are circumstances where this may not be possible (e.g. an ongoing drilling programme), in which case a revised MRE will be prepared and reported as soon as practicable.

Mineral Resources Reporting Requirements

As an Australian company with securities listed on the ASX, Solstice is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX Listing Rules. Investors should note that it is a requirement of the ASX Listing Rules that the reporting of Mineral Resources in Australia comply with JORC 2012 and that Solstice's Mineral Resources Statements comply with JORC 2012.

Additional information for the Nanadie Project Mineral Resource Statement is available on the Solstice website at www.solsticeminerals.com.au, and lodged with the ASX "Solstice Secures Strategic Copper Exposure with

ASX Additional Information (continued)

Acquisition of Advanced WA Copper-Gold Project" is available on the Solstice website at www.solsticeminerals.com.au and lodged with the ASX (refer to the announcement dated 5 February 2025).

This Annual Mineral Resource Statement is based on, and fairly represents, information and supporting documentation prepared by a competent person. It has been approved as a whole by Mr Nick Castleden, a competent person who is a Member of the Australian Institute of Geoscientists. Mr Castleden is an employee of Solstice. Mr Castleden has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in JORC 2012. Mr Castleden consents to the inclusion of this Annual Mineral Resource Statement in the form and context in which it appears in this Annual Report.