AVIRA RESOURCES LIMITED

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Directors and Management
David Wheeler, Non-Executive Chairman

James Robinson, Executive Director

David Deloub, Non-Executive Director

Andrew van Bentum, Chief Executive Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

575,000,000 Ordinary Shares (AVW)

270,781,470 Quoted options exercisable at $0.015 on or before 30 June 2027 (AVWOB)

20,125,001 Unquoted options exercisable at $0.06 on or before 30 June 2027

25,000,000 Unquoted options exercisable at $0.015 on or before 31 December 2027

25,000,000 Class C Performance Rights expiring 3 December 2027

20,000,000 Class D Performance Rights expiring 5 December 2028

22 SEPTEMBER 2026

RIG MOBILISING: DRILLING TO RESUME AT HIGH-GRADE MT CATTLIN

Highlights

- **Rig Mobilising:** Strike Drilling, the Company's appointed RC drilling contractor, is mobilising its rig and crew to site, with drilling expected to resume this week.
- **Resuming the Approved 4,500m Program:** Drilling will resume under PoW 206331, commencing first-pass RC drilling at the high-grade Sirdar and Ellendale prospects, before testing down-dip extensions at Maori Queen along the broader New Zealand Trend corridor.
- **Outstanding First-Tranche Results:** The first 18 holes at Maori Queen and Plantagenet returned standout intercepts of
    - 7m @ 6.11 g/t Au (incl. 2m @ 15.1 g/t Au) in RAGC116,
    - 8m @ 2.77 g/t Au (incl. 2m @ 9.68 g/t Au) in RAGC102, and
    - 4m @ 3.86 g/t Au (incl. 1m @ 13.75 g/t Au) in RAGC108.
- **Sirdar Priority Target:** Historical drilling and geological review interpret Sirdar to host the highest grades (including 1.00m @ 131.24 g/t Au and 6.00m @ 50.07 g/t Au) and largest mineralised footprint of any prospect in the project area — not yet tested by Avira's own drilling.

Avira Resources Limited (**Avira** or the **Company**) (ASX:AVW) is pleased to announce that Strike Drilling, the Company's appointed RC drilling contractor, is mobilising its rig and crew to the Mt Cattlin Gold Project, near Ravensthorpe in Western Australia, with drilling set to resume this week under the Company's approved 4,500-metre Phase 1 program.

Drilling will commence with first-pass RC drilling at the high-grade Sirdar and Ellendale prospects, before testing down-dip extensions at the Maori Queen deposit, building on an outstanding first tranche of results at Maori Queen and Plantagenet.

Avira Resources Chief Executive Officer Andrew van Bentum commented: *"With the rig now mobilising back to Mt Cattlin, we move straight from an outstanding first tranche of results into an exciting phase of exploration. Our first 18 holes confirmed high-grade gold continuing at depth at Maori Queen, with standout results also returned at Plantagenet. We're taking that momentum into testing our highest-priority targets at Sirdar, which historical drilling suggests could host the highest grades of any prospect on the project, and to Ellendale, both of which will be drill-tested by Avira for the first time."*

Mt Cattlin Gold Project

The Mt Cattlin Gold Project is located in the southern Goldfields-Esperance region of Western Australia, approximately 430km east-southeast of Perth and 4km north of Ravensthorpe. The Project sits immediately adjacent to the large-scale Mt Cattlin Lithium Mine, and 15km NW of Medallion Metals Ltd Kundip Gold Project (1.1Moz Au), and encompasses the high-grade Maori Queen and Sirdar gold deposits, which together carry a historical production record of 23,006 tonnes at 24.56 g/t Au, underlining the high-grade potential of the project.

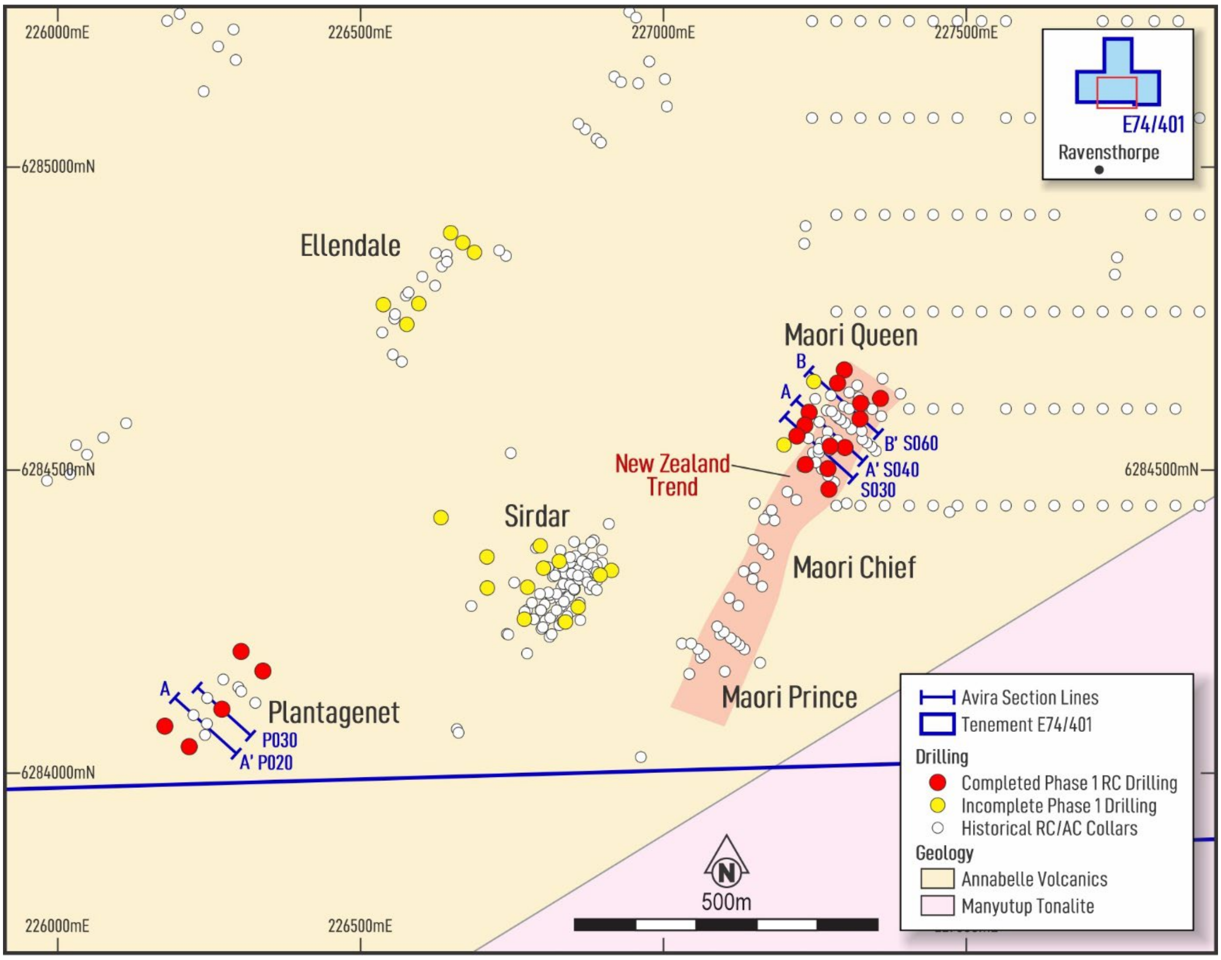

Figure 1: Plan of Mt Cattlin Gold Project showing prospect locations, drill hole collar locations with section locations and the New Zealand Trend. Inset shows project position within E74/401.

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RC Drilling Program — Status and Next Phase

Of the 37 holes planned in the 4,500-metre Phase 1 RC program, 18 (1910m) have been drilled to date (RAGC100–118), returning results across the Maori Queen and Plantagenet prospects. Drilling was suspended over winter 2026 due to wet conditions. With Strike Drilling contracted to complete the Phase 1 program (Figure 1), the drill rig is mobilising back to site this week. Avira expects to resume the remaining approximately 2,500 metres of drilling, commencing with first-pass RC drilling at the Sirdar and Ellendale prospects, before testing down-dip extensions at Maori Queen.

Targeting Sirdar and Ellendale

Sirdar is the most extensively drilled prospect at Mt Cattlin historically, with high-grade intersections including 1.00m @ 131.24 g/t Au and 6.00m @ 50.07 g/t Au recorded from earlier drilling programs (see ASX announcement 24 March 2026). Sirdar is interpreted, from historical drilling and geological review, to host the highest grades and largest mineralised footprint of any prospect in the project area — though it has not yet been tested by Avira's own drilling.

Ellendale, located north-west of Sirdar, has returned encouraging historical intersections including 10.00m @ 2.70 g/t Au from 77m and 13.00m @ 1.51 g/t Au from 24m (see ASX announcement 24 March 2026). Both prospects will be systematically RC drill-tested by Avira for the first time in this phase of the program.

First-Tranche Highlights — Maori Queen and Plantagenet

Assay results for all 18 holes of the maiden Phase 1 program at Maori Queen and Plantagenet were received and reported to the ASX (see announcements of 6 August 2026 and 13 August 2026). Standout intercepts include:

- **Maori Queen — RAGC116:** 7m @ 6.11 g/t Au from 105m, including 2m @ 15.1 g/t Au from 107m, with additional intervals of 2m @ 1.63 g/t Au from 61m and 2m @ 1.31 g/t Au from 101m.
- **Maori Queen — RAGC117:** 5m @ 1.85 g/t Au from 106m, including 1m @ 7.47 g/t Au from 106m.
- **Maori Queen — RAGC113:** 8m @ 1.4 g/t Au from 37m, and 1m @ 3.06 g/t Au from 26m.
- **Maori Queen — RAGC108:** 4m @ 3.86 g/t Au from 23m, including 1m @ 13.75 g/t Au from 24m.
- **Plantagenet — RAGC102:** 8m @ 2.77 g/t Au from 16m, including 2m @ 9.68 g/t Au from 34m.
- **Plantagenet — RAGC101:** 1m @ 6.14 g/t Au from 67m.

With results received for 13 RC holes drilled at Maori Queen, Avira considers Maori Queen and the New Zealand Trend to represent a genuinely exciting, growing high-grade gold opportunity, with mineralisation confirmed over a 650-metre strike length and remaining open at depth.

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Drill-testing of the broader New Zealand Trend corridor is under review for a potential Phase 2 RC program, with all necessary approvals already in place.

Next Steps

With the RC rig mobilising to site, Avira expects to commence first-pass drilling this week at Sirdar and Ellendale, before further testing down-dip extensions of the high-grade system at Maori Queen. Assay results will continue to be released to the ASX progressively as they are received from the laboratory and interpreted. Mt Cattlin remains the Company's primary exploration focus, underpinning Avira's plan to deliver a maiden Mineral Resource Estimate for the project.

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

ENDS

Shareholders and other interested parties can contact Mr James Robinson with any queries in relation to this announcement: +61 8 6385 2282.

Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement in the following announcements: 24 March 2026 - High-Grade Gold Confirmed at Mt Cattlin, 6 August 2026 – High-Grade Gold Confirmed at Mt Cattlin, and 13 August 2026 – Outstanding High-Grade Gold Confirmed at Depth at Mt Cattlin. The Company is not aware of any new information or data that materially affects the information included in this announcement.

Forward-Looking Statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.

The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to Rio Tinto's world-class Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Sirdar, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540km^2 located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.