ASX Announcement

21 September 2026

Maiden Drilling Commences at Blue Prospect

Highlights

- **Maiden aircore drilling has commenced** at the Blue Prospect, approximately **22km north of Tumbarumba, New South Wales.**
- **The fully funded first-stage program** comprises approximately **2,000 metres across around 60 aircore holes**[1] and represents the first phase of the broader drilling campaign previously outlined by the Company.
- The program will provide the **first subsurface test of six tungsten and five gold soil anomalies**[1] identified through systematic surface exploration.
- Results will be used to assess the **grade tenor, geometry and continuity** of shallow mineralisation, rank targets and guide follow-up drilling.
- Initial drilling will focus on **EL9028**, with a **second-stage program proposed for EL9889** later in the December Quarter 2026, subject to approvals.
- **Assay results are expected to be released progressively during the December Quarter 2026**, subject to drilling progress and laboratory turnaround times.

Right Resources Limited (ASX: **RRE**) (**Right Resources** or the **Company**) is pleased to announce that maiden drilling has commenced at the Blue Prospect, located approximately 22km north of Tumbarumba, New South Wales (Figure 3).

Figure 1: Aircore drill rig mobilised at the Blue Prospect within an FCNSW softwood plantation.

[1] Refer ASX Announcement dated 27 August 2026, Maiden Drilling to Commence at Blue Prospect

The commencement of drilling follows receipt in August 2026 of the Level 2 Forestry Corporation of NSW Permit and Assessable Prospecting Operation approval for EL9028. These approvals allow up to 120 aircore holes, together with provision for deeper reverse circulation (RC) and/or diamond drilling if warranted by the results.

The Company plans to complete approximately 60 aircore holes for around 2,000m during this initial program subject to ground conditions and visual assessment. The drilling will provide the first subsurface assessment of the tungsten, bismuth and gold anomalism identified through geological mapping, rock-chip sampling, soil geochemistry and structural interpretation completed during 2026.

The program is not designed to define a Mineral Resource, but rather to establish the first subsurface geological and geochemical information across the Blue system, assess the continuity, geometry and grade tenor of mineralisation identified at surface, and prioritise targets for follow-up drilling.

Initial drilling will focus on accessible targets within EL9028. A second-stage program is proposed to test interpreted extensions of the mineralised system within adjacent EL9889 later in the December Quarter 2026, subject to approvals and refinement using first-stage results.

Managing Director Graham Howard commented:

"The commencement of drilling at Blue is an important milestone for Right Resources and follows a sustained program of mapping, geological sampling, geochemistry and metallurgical work.

For the first time, we are testing below surface across a number of our priority tungsten and gold targets. The objective of this program is straightforward: determine whether the extensive mineralisation and geochemical trends identified at surface continue at depth, improve our understanding of the system and identify the strongest targets for future drilling."

Why Right Resources is Drilling Blue

Surface exploration at Blue has identified a broad multi-element mineralised footprint of approximately 4.7km by 3.4km[2]. Previous work has defined a northwest-trending tungsten-bismuth-gold corridor extending approximately 5km in strike and up to 1.5km in width, incorporating six primary tungsten anomalies and five gold target areas. Rock-chip sampling has returned tungsten grades of up to 4.3% WO3[3] and gold grades of up to 5.26 g/t Au, providing the basis for the current drill targets.

Geological observations from road cuttings across the prospect have identified extensive quartz veining containing low levels of sulphide minerals, including pyrrhotite and arsenopyrite, together with observed scheelite and previously reported gold mineralisation. Drilling will test whether these surface expressions continue below the weathered profile.

The initial holes are expected to test the shallow upper portion of selected targets, generally to depths of approximately 30 metres to 50 metres, providing information that can be used to refine the geological model and design subsequent drilling.

The geological and geochemical characteristics observed to date support the Company's interpretation of an intrusion-related tungsten-bismuth-gold mineralised system at Blue.

Drill Targets and Program Objectives

The reconnaissance program will utilise existing road and plantation access to test selected portions of the six primary tungsten anomalies and five gold target areas.

[2] Refer ASX Announcement dated 15 June 2026, Blue Tungsten Prospect Expands to 4.7km x 3.4km
[3] Refer ASX Announcement dated 21 May 2026, High-Grade Tungsten Mineralisation Identified at Blue Prospect

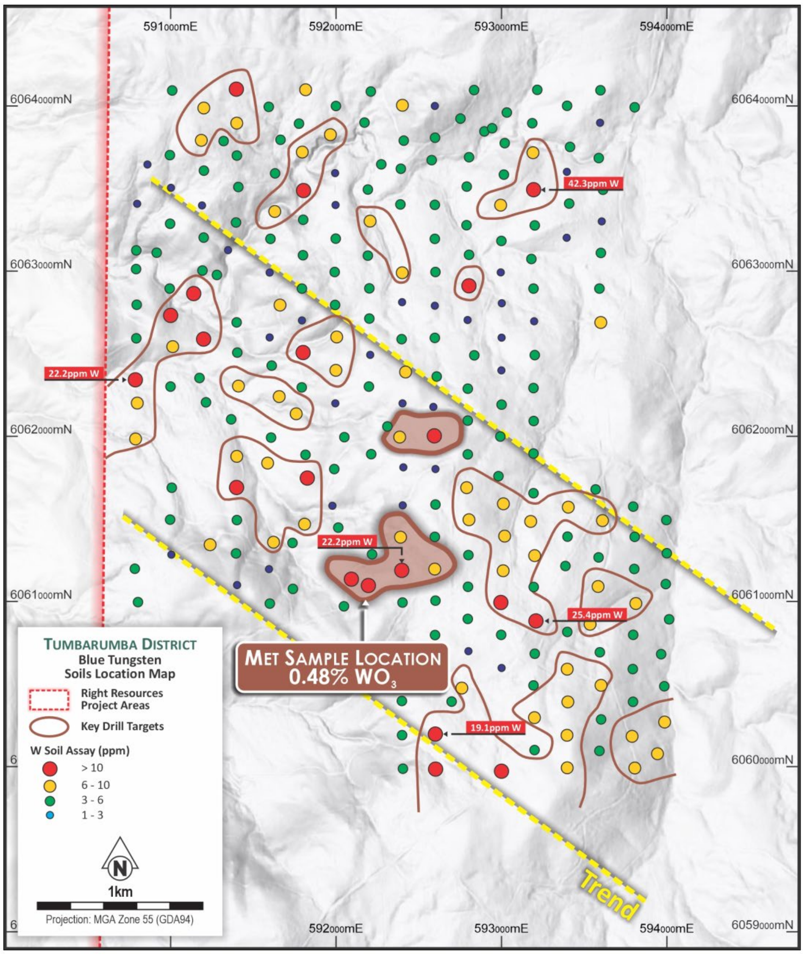

Figure 2: Location of tungsten soil anomalies within the northwest-trending mineralised corridor and metallurgy sample location that returned a head grade of 0.48% WO_3

Results from the program will provide the first direct subsurface information across the Blue Prospect and assist in refining the geological model, ranking targets and planning future drilling, including potential RC and diamond drilling.

Blue Project Momentum

The commencement of drilling follows a series of exploration and metallurgical milestones at Blue during 2026.

Recent metallurgical testwork on a composite surface sample with a reported head grade of approximately 0.48% WO3[4] achieved 87.3% tungsten recovery through initial flotation sighter testwork, with 87.3% of the contained tungsten reporting to just 1.6% of the original feed mass[5]. Earlier heavy liquid separation testwork also demonstrated the potential to effectively concentrate tungsten mineralisation.

The Company is continuing metallurgical and exploration work in parallel with drilling to further its understanding of the scale, mineralisation controls and potential development pathways of the Blue tungsten-gold system.

[4] Refer ASX Announcement dated 17 July 2026, Blue Prospect Metallurgical Bulk Sample Returns Head Grade of 0.48% WO3
[5] Refer ASX Announcement dated 12 August 2026, Blue Tungsten Flotation Testwork Delivers 87.3% Recovery, Cleaner Flotation Programme Underway

Next steps

- Complete the approximately 2,000-metre first-stage aircore program on EL9028 and release assay results progressively during the December Quarter 2026, subject to drilling progress and laboratory turnaround times. Results will be used to rank targets, refine the geological model and finalise the proposed second-stage drilling program on EL9889.

ENDS

This announcement has been approved for release by the Board of Right Resources Limited.

Further Information

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About Right Resources

Right Resources Limited is a New South Wales-based mineral exploration company focused on advancing a portfolio of gold, copper and tungsten assets across 2,459 km² of tenements in the Tumbarumba and New England regions, both located within historically significant goldfields.

The Company's portfolio boasts eight 100% owned exploration licences in New South Wales (NSW), which are considered by the Company as highly prospective for gold, copper and tungsten mineralisation. The primary focus of exploration will be on the eight licenses held in the Tumbarumba Region, which lies within the Lachlan Fold Belt and adjacent to a prolific mineral province near the Gilmore Fault Zone (GFZ), with over 90km of tenement strike length along this key structural feature associated with gold mineralisation. The host geology in the project areas is highly prospective for gold, copper and tungsten mineralisation.

The Company's exploration portfolio includes the Pilot Project, a high-grade gold target with a history of high-grade underground gold production, and the Blue Prospect, where surface exploration has identified a broad tungsten-bismuth-gold geochemical footprint and scheelite-bearing quartz-tourmaline veining. Right Resources is progressing drilling and metallurgical work across its priority Tumbarumba projects.

Forward Statements

This announcement may contain forward-looking statements or information, including forecasts, projections, opinions and conclusions. These statements are not guarantees of future performance or statements of fact. Actual events and results may differ materially due to a variety of risks, uncertainties and other factors, including, among other things, funding requirements, metal prices, exploration and development risks, operational challenges, competition, production risks, regulatory restrictions, including environmental regulation and liability, potential title disputes and various business, economic, political and social uncertainties and contingencies. Although Right Resources believes there is a reasonable basis for any forward-looking statements, such statements involve significant risks and uncertainties.

Competent Person Statements

Graham Howard

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Graham Howard, who is Managing Director of Right Resources Limited. Mr Howard is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM).

Mr Howard has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC, 2012). Mr Howard consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Previously Reported Exploration Results

The information in this announcement that relates to previously reported exploration results and metallurgical testwork has been extracted from the Company's ASX announcements dated 21 May 2026, 15 June 2026, 17 July 2026, 5 August 2026, 12 August 2026, 24 August 2026, 27 August 2026 and 4 September 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

Location Map of Blue Prospect

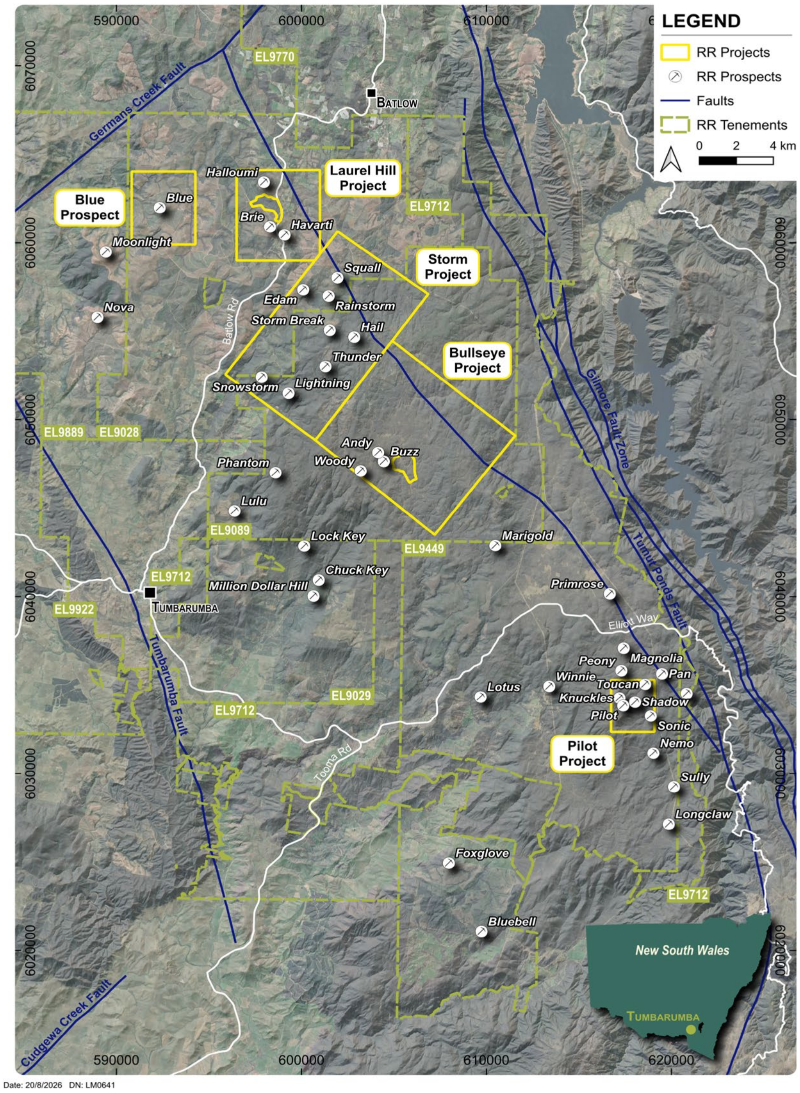

Figure 3: Location map of the Blue prospect