ASX: NXM
nexus-minerals.com

NEXUS MINERALS

COMPANY PRESENTATION

21 SEPTEMBER 2026

DISCLAIMER

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any ‘U.S. person’ (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (‘Securities Act’)). The securities referred to in this presentation have not been and will not be registered under the Securities Act or under the securities laws of any state in the United States. Securities may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. person, unless the securities have been registered under the Securities Act or an exemption from registration is available.

This document contains forward looking statements. Forward looking statements are not based on historical facts but are based on Nexus’s current expectations of future results or events. These forward looking statements are subject to risks, uncertainties and assumptions which could cause actual results or events to differ materially from the expectations described in such forward looking statements. While Nexus believes that the expectations reflected in the forward looking statements in this document are reasonable, no assurance can be given that such expectations will prove to be correct. Matters as yet not known to Nexus or not currently considered material by Nexus, may cause actual results or events to be materially different from those expressed, implied or projected in any forward looking statements. Any forward looking statement contained in this document is qualified by this cautionary statement.

The information contained in this presentation is for informational purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Nexus Minerals Limited, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies.

Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. Past performance is no guarantee of future performance. The distribution of this document in jurisdictions outside Australia may be restricted by law. Any recipient of this document outside Australia must seek advice on and observe any such restrictions.

The information in the report to which this statement is attached that relates to the Pinnacles Mineral Resources based upon information compiled by Mr Mark Drabble, a Competent Person who is a member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Drabble is a full-time employee of Snowden Optiro Pty Ltd, consultants to Nexus Minerals Limited. Mr Drabble has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Drabble consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Wallbrook Mineral Resources is based on, and fairly represents, information and supporting documentation prepared by Mr Jeremy Clark, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Clark is the sole director of Lily Valley International Pty Ltd, consultants to Nexus Minerals Limited. Mr Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Clark consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Adam James, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr James is the Exploration Manager and full-time employee of Nexus Minerals Limited. Mr James has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr James consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is the Managing Director and full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Tudor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original announcements.

The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person’s findings are present have not been materially modified from the original announcements of 13/10/2016, 7/2/2017, 6/9/2018, 20/9/2018, 16/10/18, 29/11/2018, 24/1/2019, 4/2/2019, 27/2/19, 15/3/2019, 2/4/2019, 9/4/2019, 16/4/2019, 18/4/2019, 29/5/2019, 8/7/2019, 28/8/2019, 8/10/2019, 21/10/2019, 27/2/2020, 13/3/2020 , 21/4/2020, 29/6/2020, 15/7/2020, 16/7/2020,24/7/2020, 13/8/2020, 28/8/2020, 1/8/2020, 5/10/2020, 19/10/2020, 2/11/2020, 17/11/2020 and 23/11/2020, 2/12/2020, 7/12/2020, 15/12/2020, 29/1/2021, 16/2/2021, 21/4/2021, 23/4/2021, 28/4/2021, 27/5/2021, 13/7/2021, 28/7/2021, 16/8/2021, 23/8/2021, 8/9/2021, 11/10/2021, 25/10/2021, 8/11/2021 9/11/2021, 15/11/2021, 21/12/2021, 24/12/2021, 18/1/2022, 25/1/2022, 3/03/2022, 14/3/2022, 31/3/2022,. 11/04/2022, 19/4/2022, 21/04/2022, 3/5/2022, 9/5/2022, 16/5/2022, 24/05/2022, 25/5/2022, 28/6/2022, 7/7/2022, 26/7/2022, 8/8/2022, 16/8/2022, 24/8/2022, 9/9/2022, 20/9/2022, 24/10/2022, 17/11/2022, 23/11/2022, 24/01/2023 08/02/2023, 09/03/2023, 29/03/2023, 20/04/2023, 26/04/2023 , 02/05/2023, 08/05/2023, 02/06/2023, 22/06/2023, 05/07/2023, 19/07/2023, 25/07/2023, 28/07/2023, 07/08/2023, 28/08/2023, 04/09/2023, 12/09/2023, 14/09/2023, 21/09/2023, 29/09/2023, 3/10/2023, 5/10/2023, 17/10/2023, 23/10/2023, 23/10/2023, 17/11/2023, 23/10/2023, 30/10/2023, 17/11/2023, 23/11/2023, 05/12/2023, 30/01/2024, 09/02/2024, 13/03/2024, 14/03/2024,16/04/2024, 1/05/2024, 60/5/2024, 15/05/2024, 40/6/2024, 27/06/2024, 3/07/2024, 31/7/2024 , 27/08/2024, 30/08/2024, 03/09/2024, 04/09/2024, 06/09/2024, 12/09/2024, 23/09/2024, 24/09/2024, 25/09/2024, 30/09/2024, 02/10/2024, 07/09/2024, 25/10/2024, 29/10/2024, 11/11/2024, 13/11/2024, 27/11/2024, 05/12/2024, 09/12/2024, 18/12/2024, 19/12/2024, 23/01/2025, 11/02/2025, 18/02/2025, 25/02/2025, 13/03/2025, 13/03/2025, 19/03/2025, 21/03/2025, 26/03/2025, 31/03/2025, 09/04/2025, 16/04/2025 ,30/04/2025., 06/05/2025, 07/05/2025, 08/05/2025, 12/05/2025, 13/05/2025, 15/05/2025, 05/06/2025, 12/06/2025,24/06/2025, 22/07/2025, 30/07/2025, 4/08/2025, 2/09/2025, 16/09/2025, 19/09/2025, 10/10/2025, 14/10/2025, 21/10/2025,29/10/2025, 5/11/2025, 12/11/2025, 18/11/2025, 19/11/2025, 25/11/2025, 09/12/2025, 23/12/2025, 30/01/2026, 17/02/2026, 11/03/2026 ,19/03/2026 ,14/04/2026, 30/04/2026, 4/05/2026, 5/05/2026, 26/05/2026, 04/06/2026, 24/06/2026, 1/07/2026, 08/07/2026, 15/07/2026, 29/07/2026, 31/07/2026, 18/8/2026, 1/9/2026 and 17/09/2026.

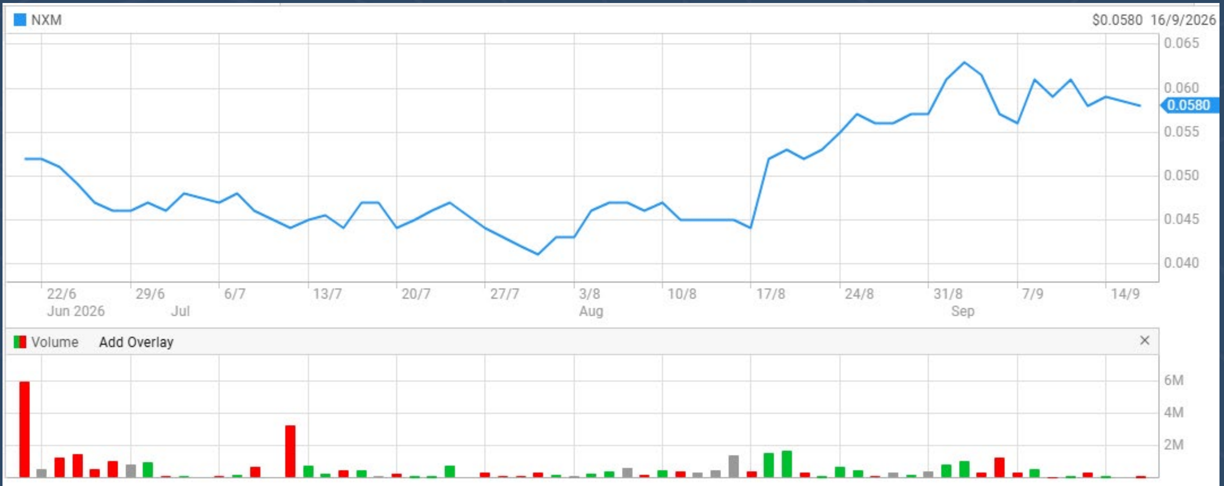
No Ore Reserves have currently been defined on the Pinnacles JV Gold Project, nor the Wallbrook Gold Project. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Pinnacles JV Gold Project or the Wallbrook Gold Project has yet to be established.

CORPORATE PROFILE

NEXUS MINERALS (ASX:NXM)

AMEC
2026 MEMBER
ASSOCIATION OF MINING
AND EXPLORATION COMPANIES

COMPANY OVERVIEW	
NEXUS MINERALS LIMITED	ASX: NXM
SHARES	603.8M
SHARE PRICE (16/9/2026)	A$0.058
MARKET CAP	A$35M
CASH (16/09/2026)	A$3.3M
ENTERPRISE VALUE	A$31.7M
TOP 20	48%



CHAIRMAN – MR. PAUL BOYATZIS
+35 years in equity markets & corporate governance.

MANAGING DIRECTOR – MR. ANDY TUDOR
+41 years in roles spanning MD, CEO and Geologist.

NON-EXEC DIRECTOR – MR. BRUCE MALUISH
+38 years experience as a mining professional.

COMPANY SECRETARY – MR. PHIL MACLEOD
+35 years commercial experience.

COMPANY PROJECTS

WEST AUSTRALIAN GOLD FOCUS

WALLBROOK PROJECT

Exploring for large scale gold deposits

Displaying strong spatial continuity

Presenting prime opportunity for development

Growing gold mineral resource base

PINNACLES PROJECT

High-grade underground deposit

100% Ownership Sept 2026

NSW MINERAL PROJECT

Highly prospective for gold, copper and a suite of critical minerals

LARGE SCALE GOLD DEPOSITS

WALLBROOK & PINNACLES GOLD PROJECTS

Updated Group Combined Mineral Resource Estimate

Project	Classification	Quantity (kt)	Au g/t	Ounces (koz)
Wallbrook	Indicated	4,300	1.5	207
	Inferred	9,040	1.5	424
	Total	**13,340**	**1.5**	**631**
Pinnacles	Indicated	310	4.2	42
	Inferred	299	3.8	37
	Total	**609**	**4**	**78**
Grand Total (Group Resources)	**Indicated**	**4,610**	**1.7**	**249**
	Inferred	**9,339**	**1.5**	**460**
	Total	**13,949**	**1.6**	**709**

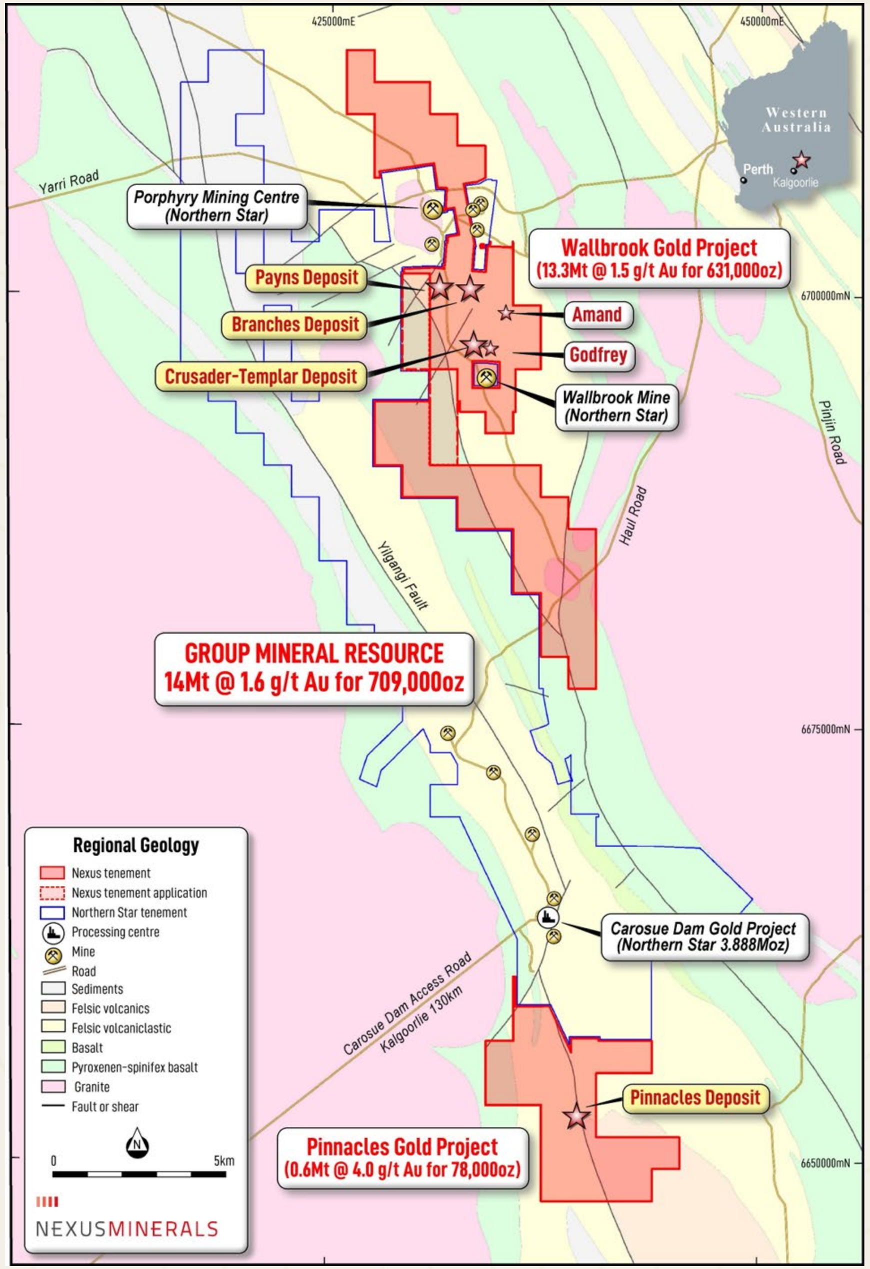
LARGE SCALE GOLD DEPOSITS

WALLBROOK GOLD PROJECT

WALLBROOK GOLD PROJECT

Wallbrook Updated Combined MRE

Project	Deposit	Mine Method	Cut-Off (Au g/t)	Classification	Quantity (kt)	Au g/t	Ounces (koz)
Wallbrook	Crusader – Templar *(includes Clement Prospect)*	OC	0.3	Indicated	4,300	1.5	207
				Inferred	5,070	1.5	240
				Sub-total	**9,370**	**1.5**	**447**
		UG	1	Inferred	1,430	1.9	86
		Total		Indicated	4,300	1.5	207
				Inferred	6,500	1.6	326
				Sub-total	**10,800**	**1.5**	**533**
	Payns	OC	0.3	Inferred	1,200	1.3	50
	Branches	OC	0.3	Inferred	1,100	1	35
		UG	1	Inferred	240	1.6	13
		Total		**Sub-total**	**1,340**	**1.1**	**48**
	Total Wallbrook			**Indicated**	**4,300**	**1.5**	**207**
				Inferred	**9,040**	**1.5**	**424**
				Total	**13,340**	**1.5**	**631**



WALLBROOK GOLD PROJECT

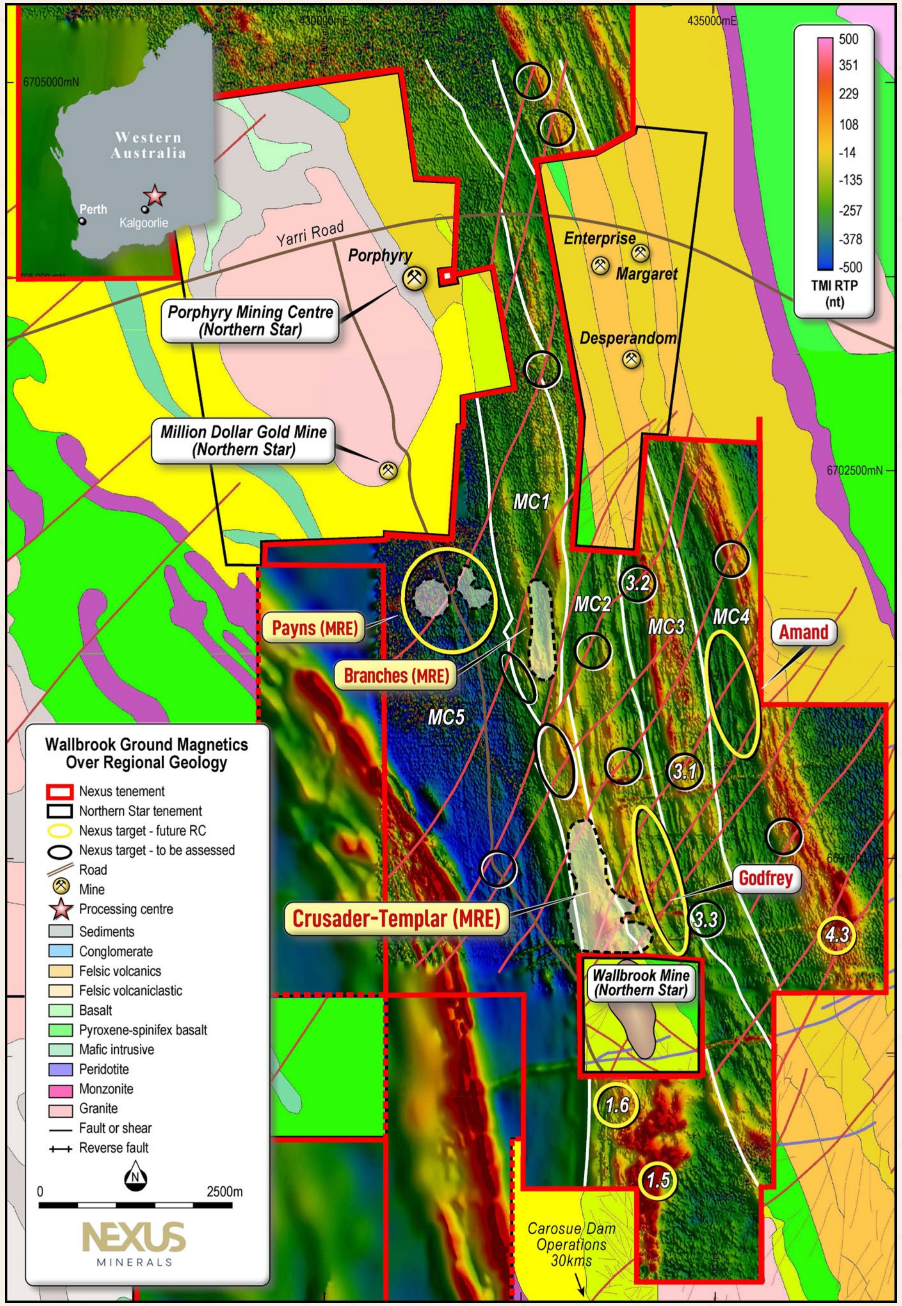
EMERGING GOLD CAMP

- Wallbrook Resource combined MRE across the three deposits

  13.3Mt at 1.5g/t Au for 631,000oz

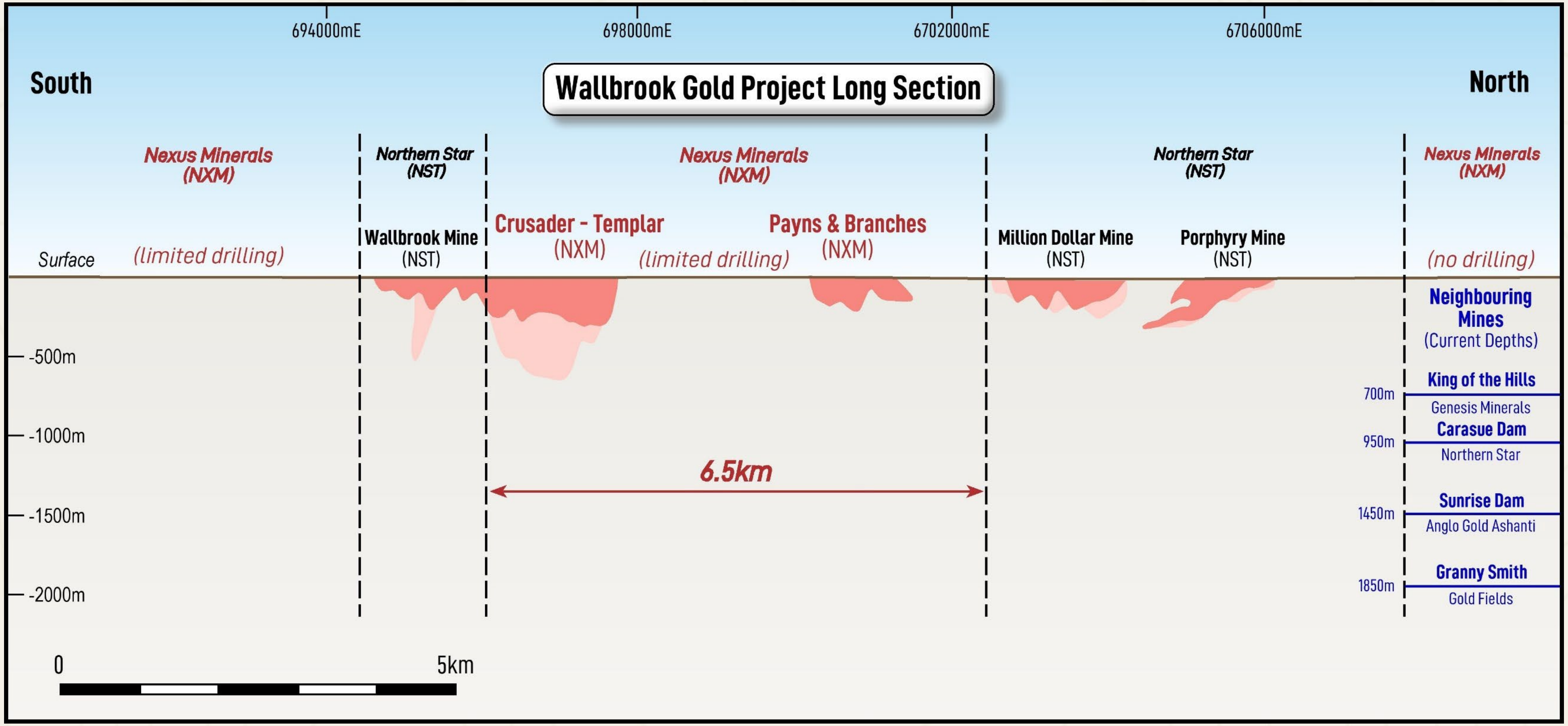
  - Indicated Mineral Resource of 4.3Mt at 1.5g/t Au for 207,000oz (33%)
  - Inferred Mineral Resource of 9.0Mt at 1.5g/t Au for 424,000oz (67%)

- Resource increased by 108% from 304koz to 631koz
  - **Crusader–Templar Deposit Updated MRE - 10.8Mt at 1.5g/t Au for 533,000oz**
  - **Payns Deposit Maiden MRE - 1.2Mt at 1.3g/t Au for 50,000oz**
  - **Branches Deposit Maiden MRE - 1.3Mt at 1.1g/t Au for 48,000oz**
- Discovery cost of added ounces in this MRE update at $18/ounce gold
- Interim resource with all 3 deposits open for resource growth + advanced prospects Amand and Godfrey to be drilled to increase ounce portfolio
- Pipeline of untested regional targets remain across the tenure
- ~90% of 192km^2 tenement package yet to be explored
- Scoping study update planned to support 350ktpa+ gold plant build



EMERGING GOLD CAMP

- Long section shows defined resource envelopes of Nexus and Northern Star deposits
- Growth opportunity exists in underexplored areas immediately along strike and down dip of existing deposits

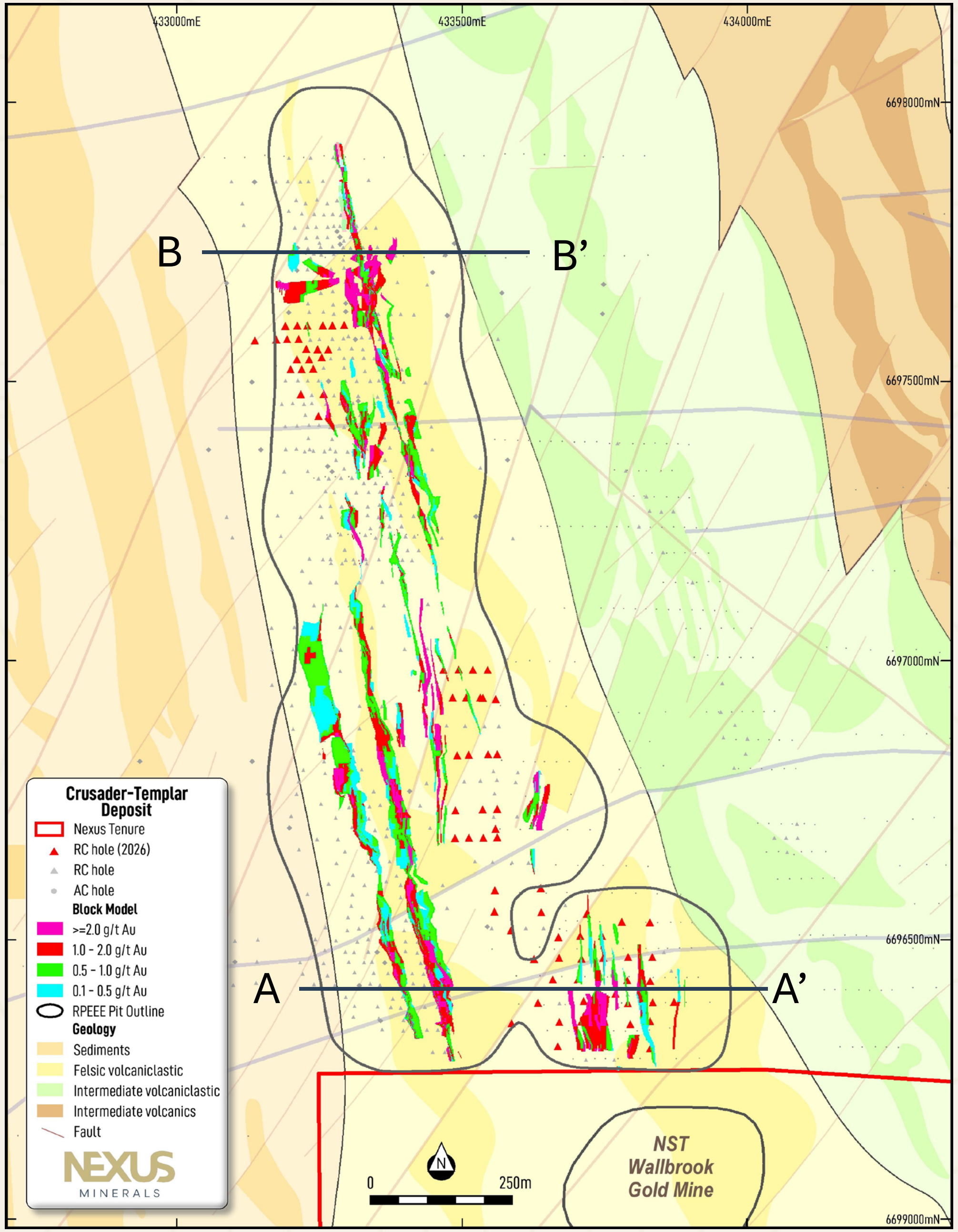


CRUSADER-TEMPLAR DEPOSIT

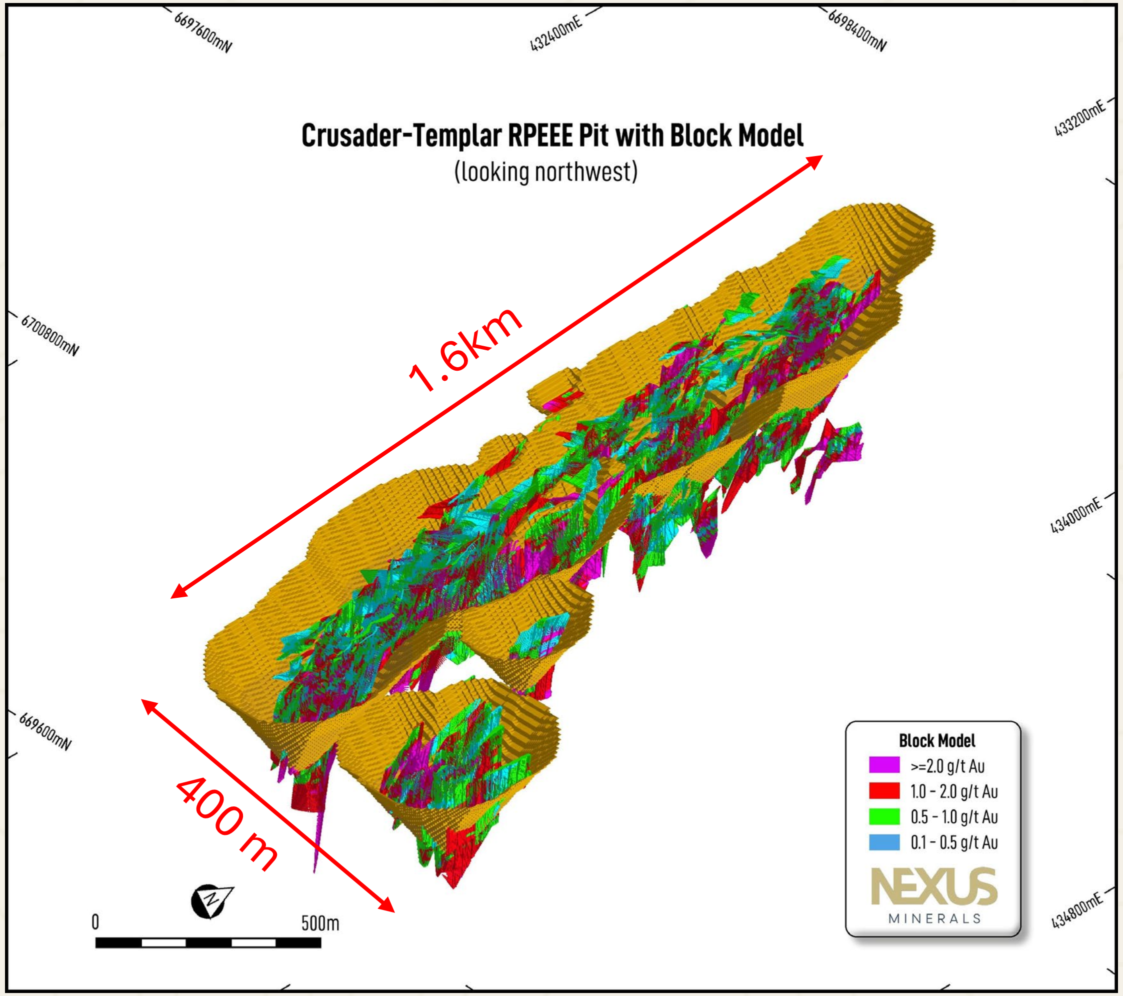
- **Crusader–Templar Updated MRE (incl Clement)**

  10.8Mt at 1.5g/t Au for 533,000oz

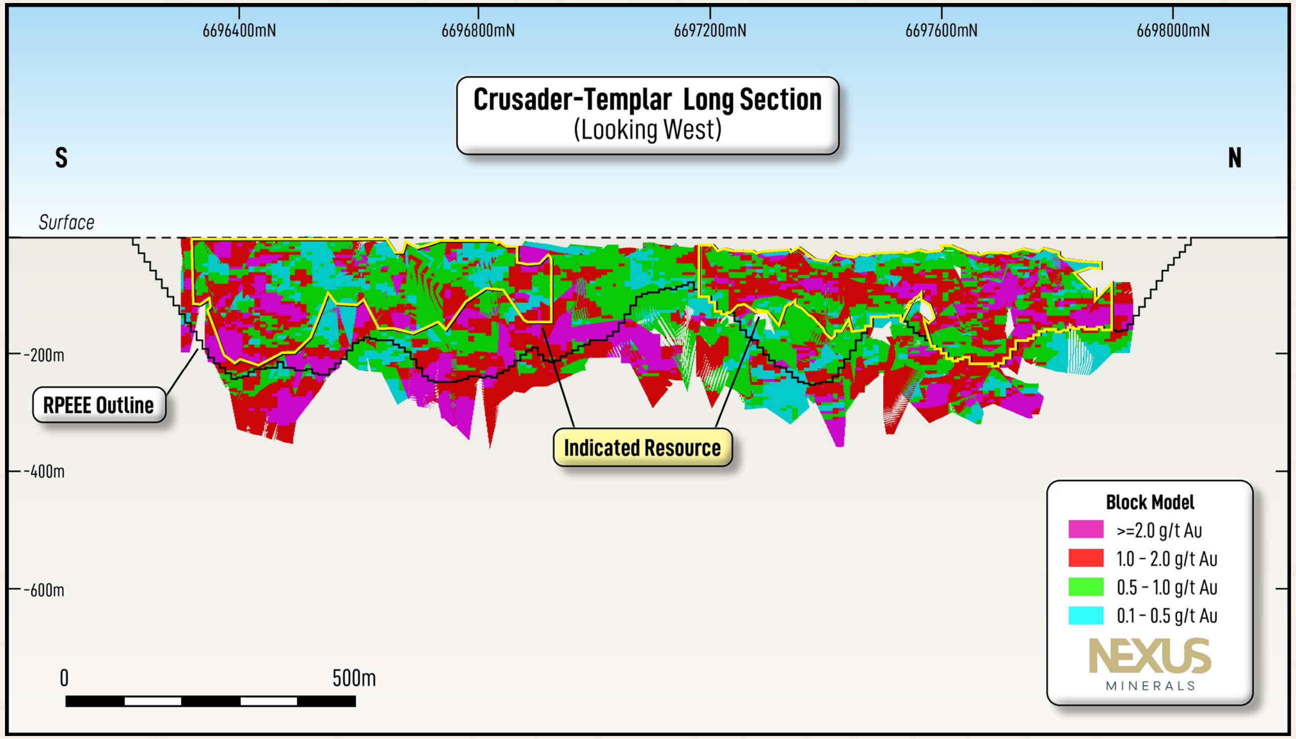
- Indicated material comprising 39% of the MRE
- Crusader-Templar remains open at depth and along strike has potential for repeat structures to the east
- Metallurgical test work high gold recoveries Oxide 98% / Fresh 97.6%
- MRE within optimised open-pit Reasonable Prospect for Eventual Economic Extraction (RPEEE) shell – using A$6000 gold price
- Granted Mining Lease - Flora & Fauna and Heritage surveys cleared
- MOU signed with mining contractor MGMS – to secure an Ore Purchase Agreement with 3rd party mill to support an open pit mining operation



CRUSADER-TEMPLAR DEPOSIT

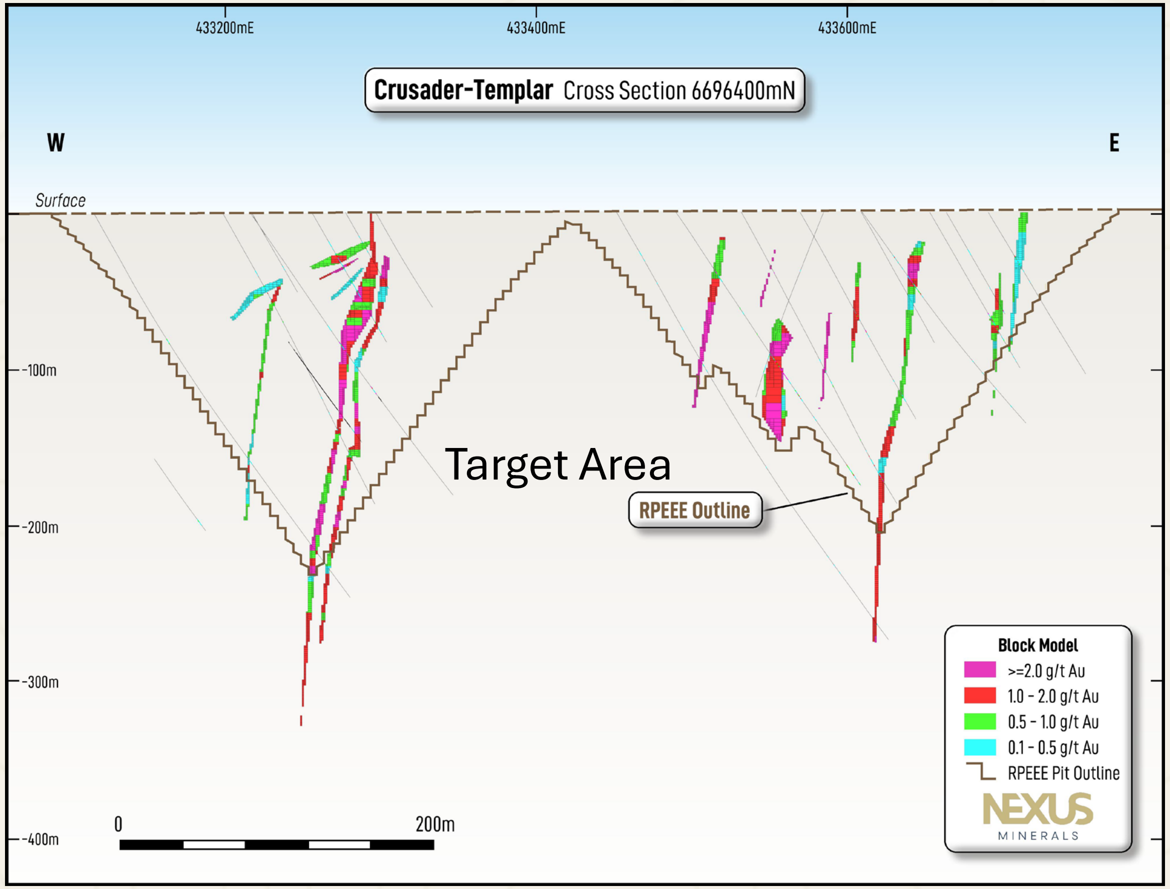


- 533,000oz deposit including an underground resource of 1.4Mt at 1.9g/t Au for 86,000oz beneath the optimised pit shell – drill constrained
- The grade continues to increase at depth with higher grade in the underground component

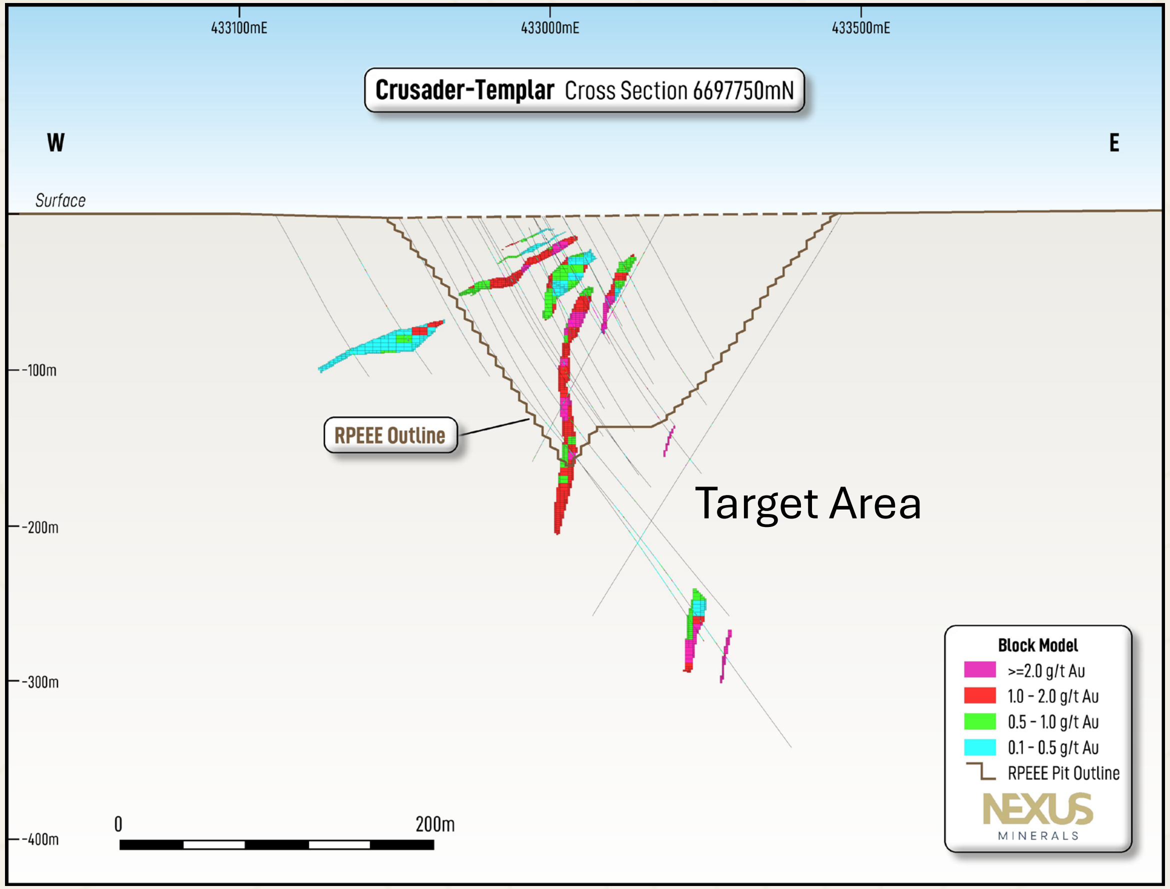


CRUSADER-TEMPLAR DEPOSIT

Cross Section A- A' (Crusader)



Cross Section B- B' (Templar)



PAYNS DEPOSIT

- **Maiden Mineral Resource**

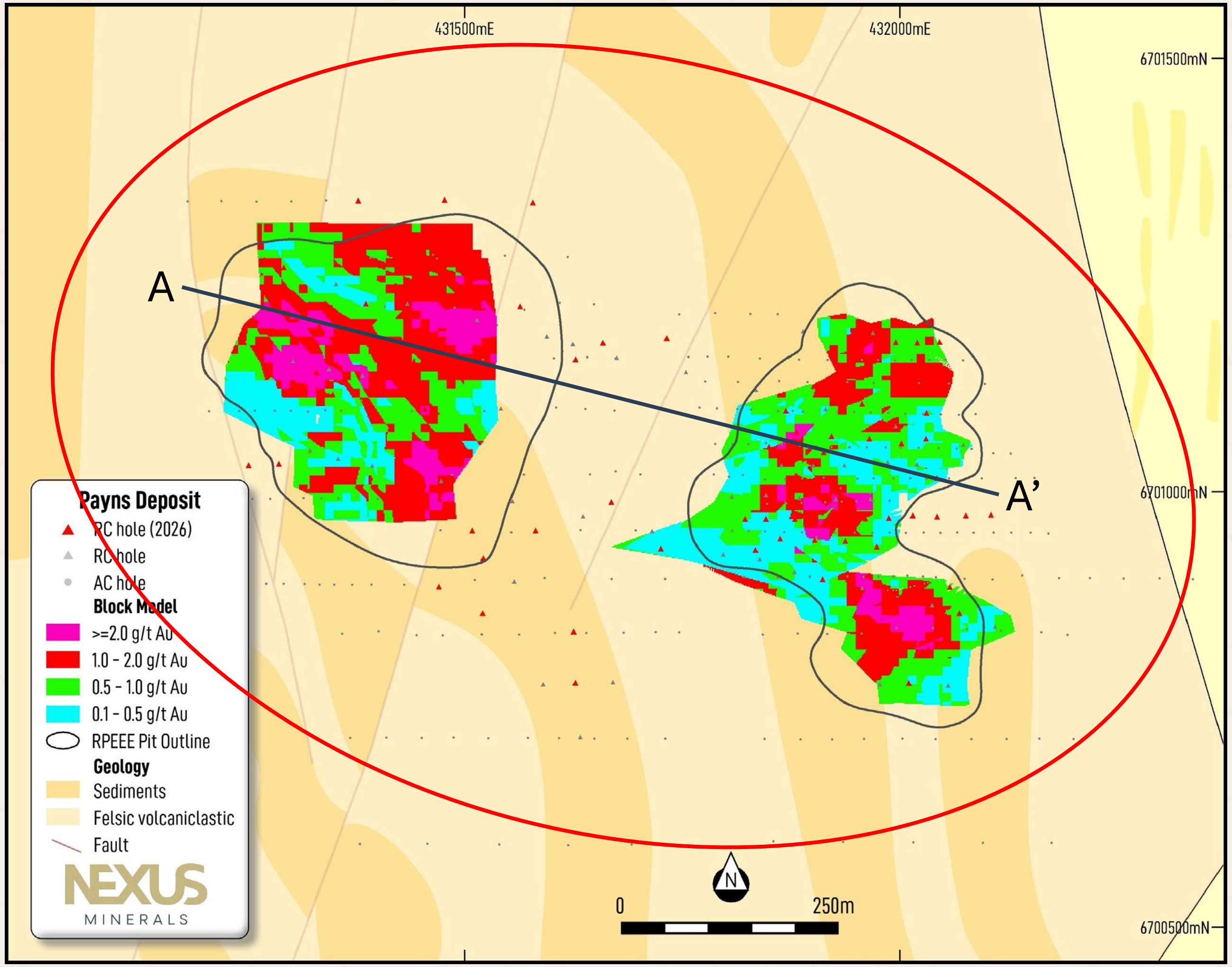
  1.2Mt at 1.3g/t Au for 50,000oz

- Footprint of 900m x 750m open at depth and along strike, approximately 4km northeast of Crusader

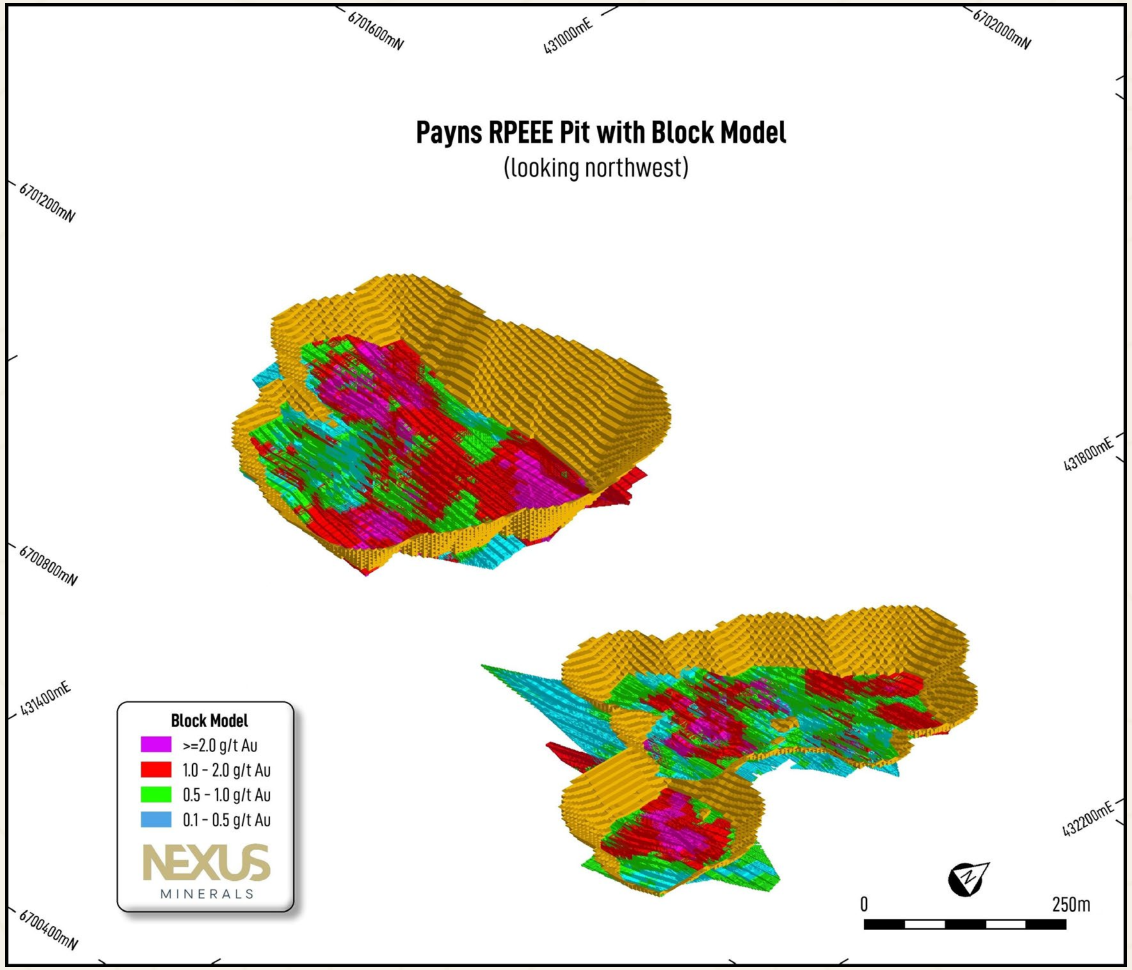
- Payns resource sits near surface, shallowing dipping “bowl like” deposit favourable for open pit mining

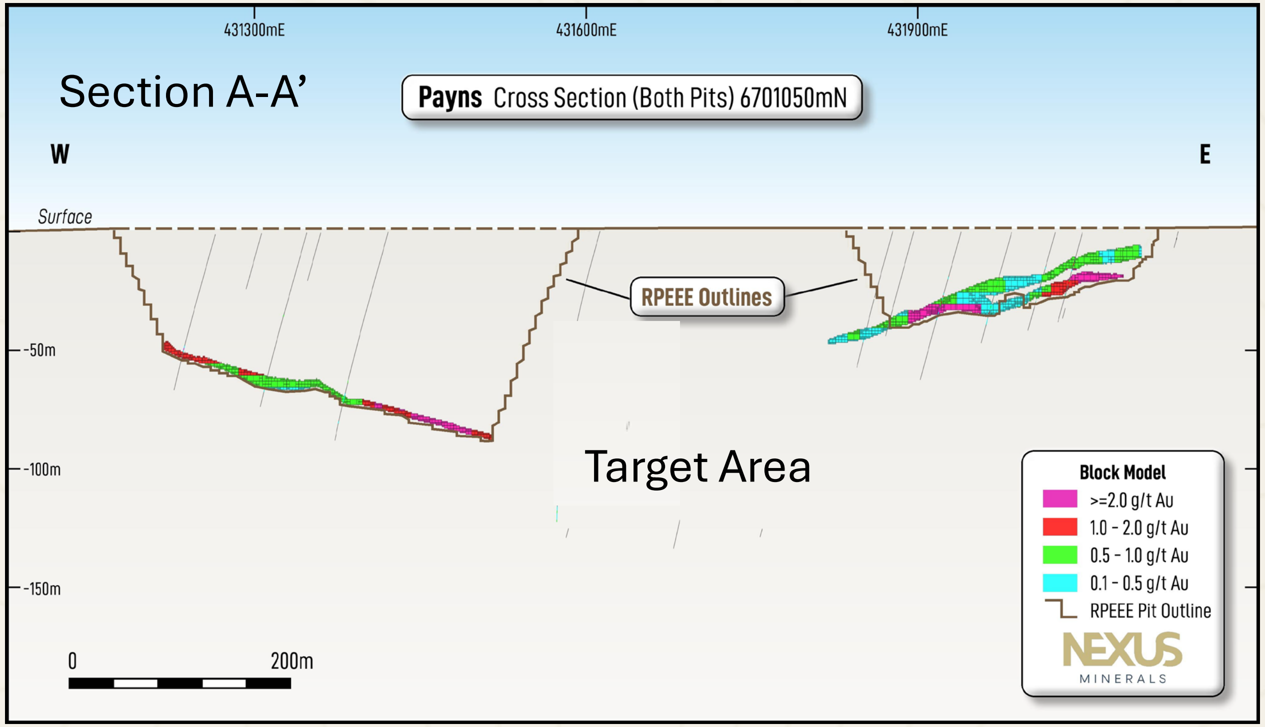
- Currently two pits with the potential for further future drilling to combine into one larger open pit

- Payns sits on a granted mining lease and easily accessed through existing infrastructure



PAYNS DEPOSIT





BRANCHES DEPOSIT

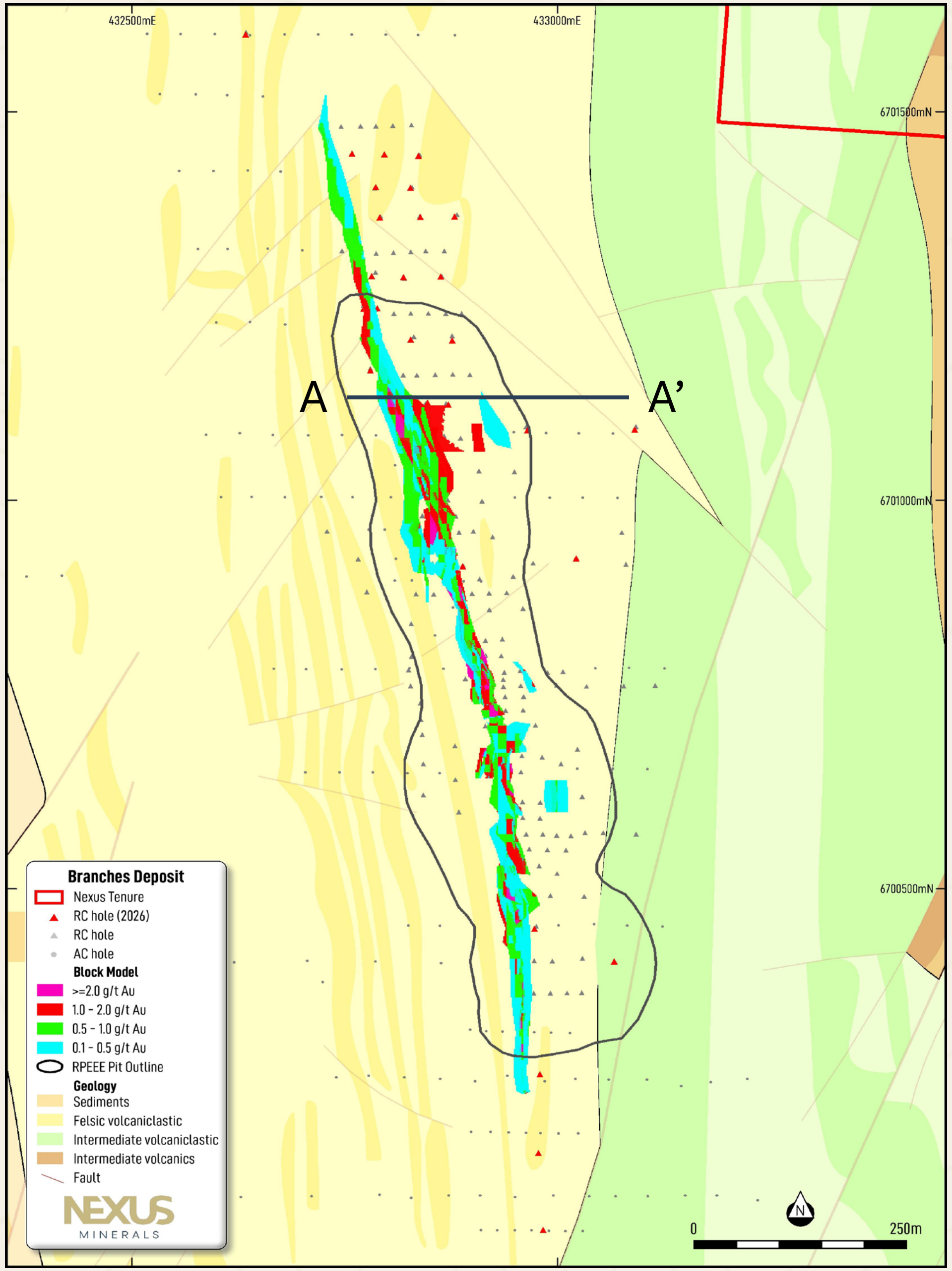
- **Maiden Branches MRE**

  1.3Mt at 1.1g/t Au for 48,000oz

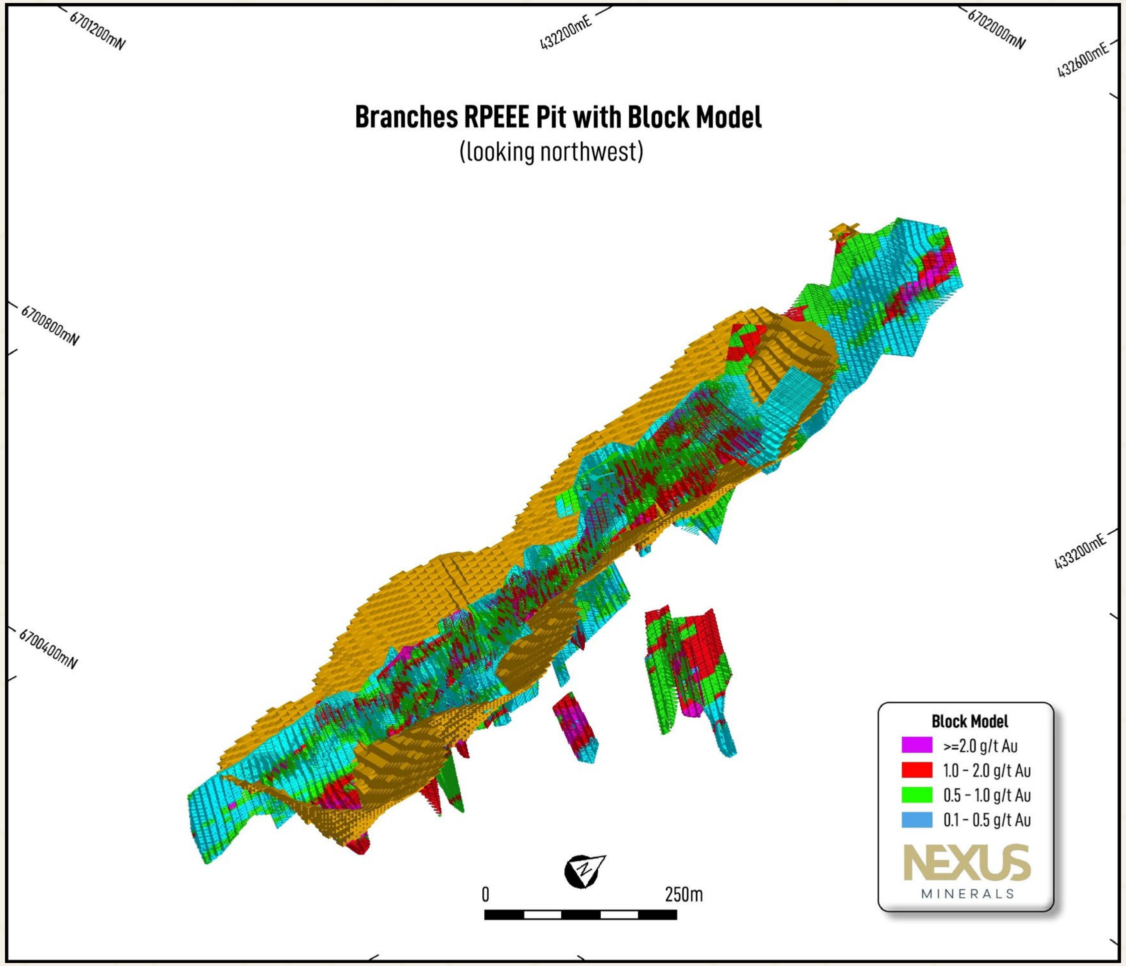
- Footprint of 1,500m x 300m and situated 3.5km north of Crusader

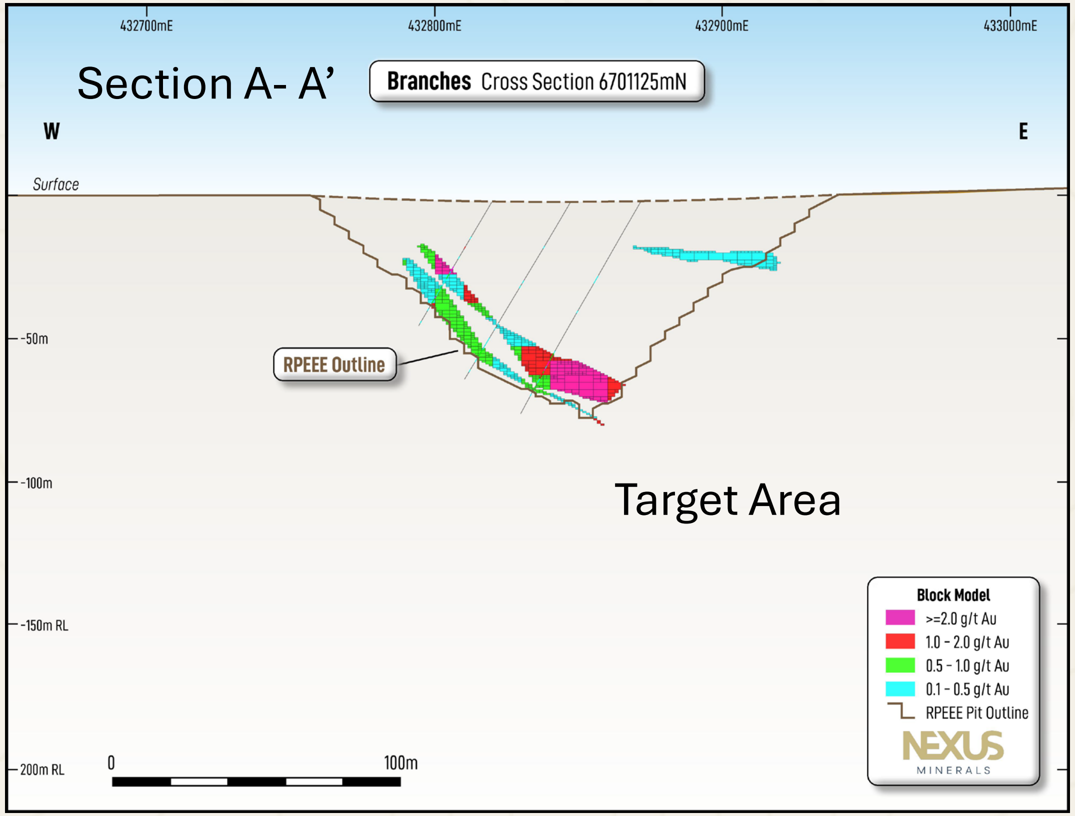
- Branches is situated on a granted mining lease and is easily accessed by existing infrastructure

- Highest grade intercepts exist at the base of the deposit, which remains open at depth



BRANCHES DEPOSIT



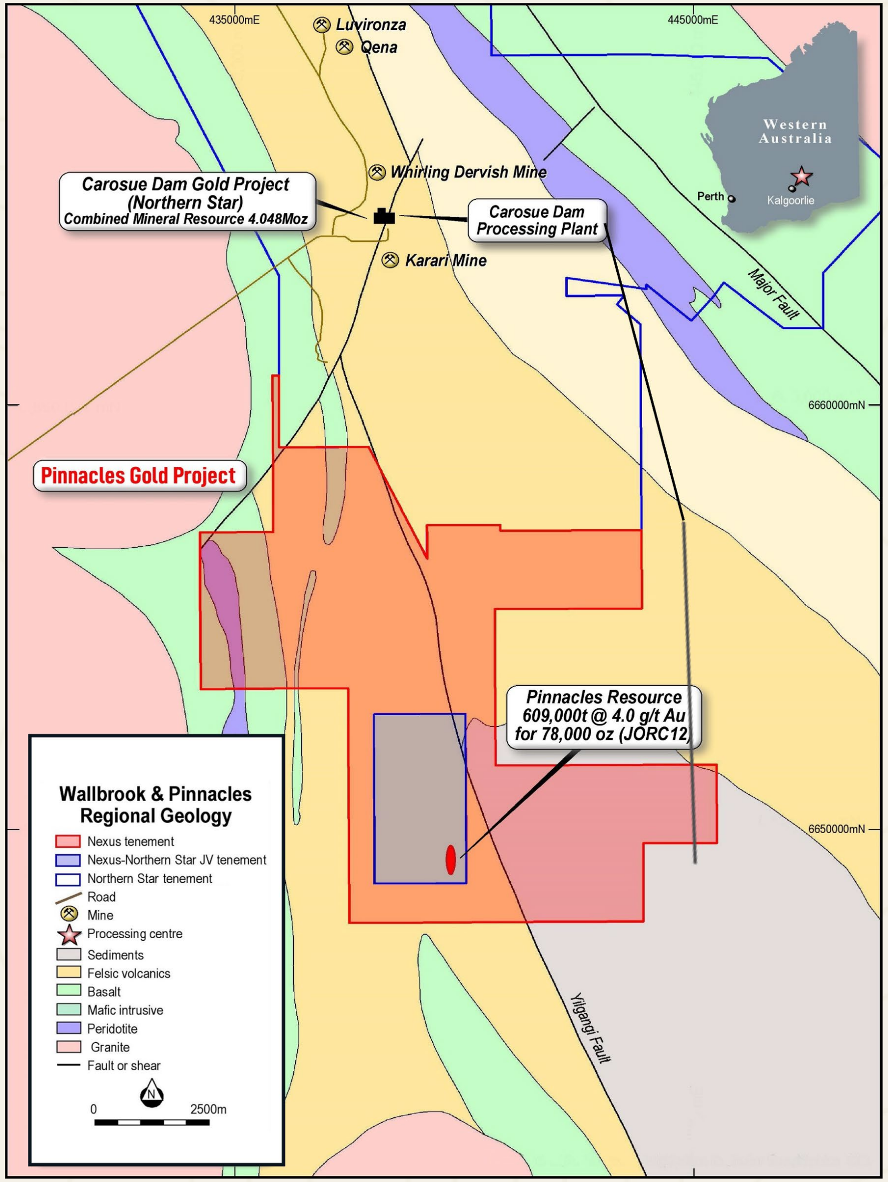


PINNACLES GOLD PROJECT

- Located 15km south of Carosue Dam Operations
- High-Grade underground deposit
- Nexus 100% ownership September 2026
- JORC 2012 Combined MRE 609,000t @ 4.0g/t Au for 78,000oz Au
- JORC 2012 U/G MRE **450,000t @ 4.6g/t Au for 66,000oz Au (U/G only)**
- U/G Mine development options study underway
- Granted Mining Lease / Flora and Fauna surveys cleared
- Native vegetation clearing permit received
- Metallurgical test recoveries ~97%

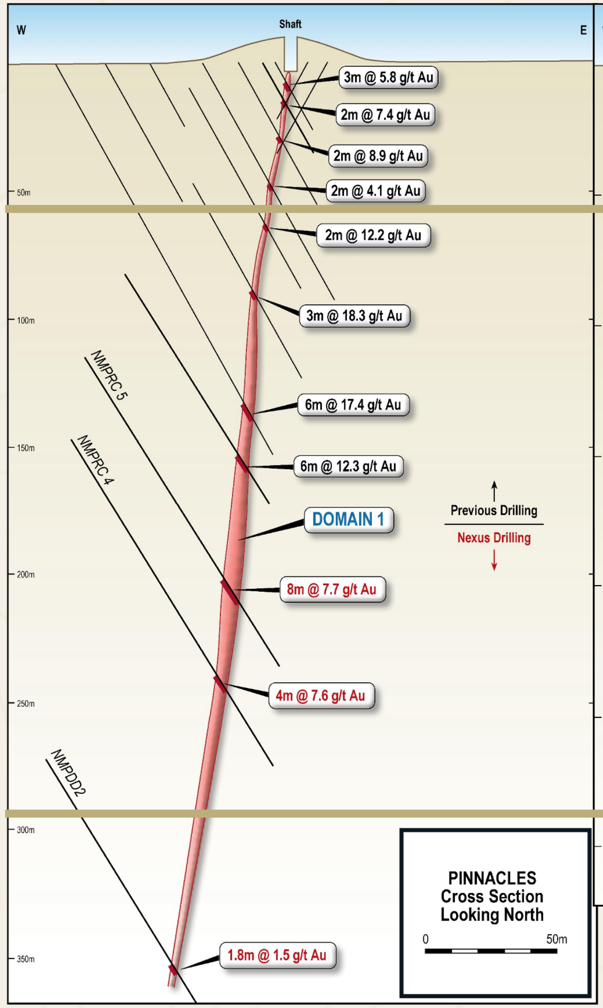
Next Steps

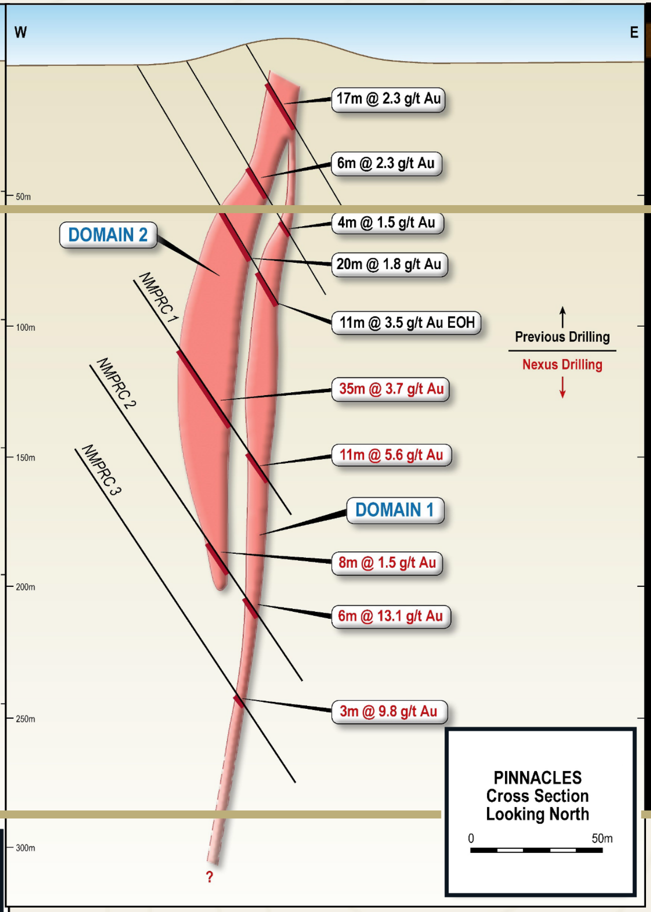
- Submission of Mine Development and Closure Plan

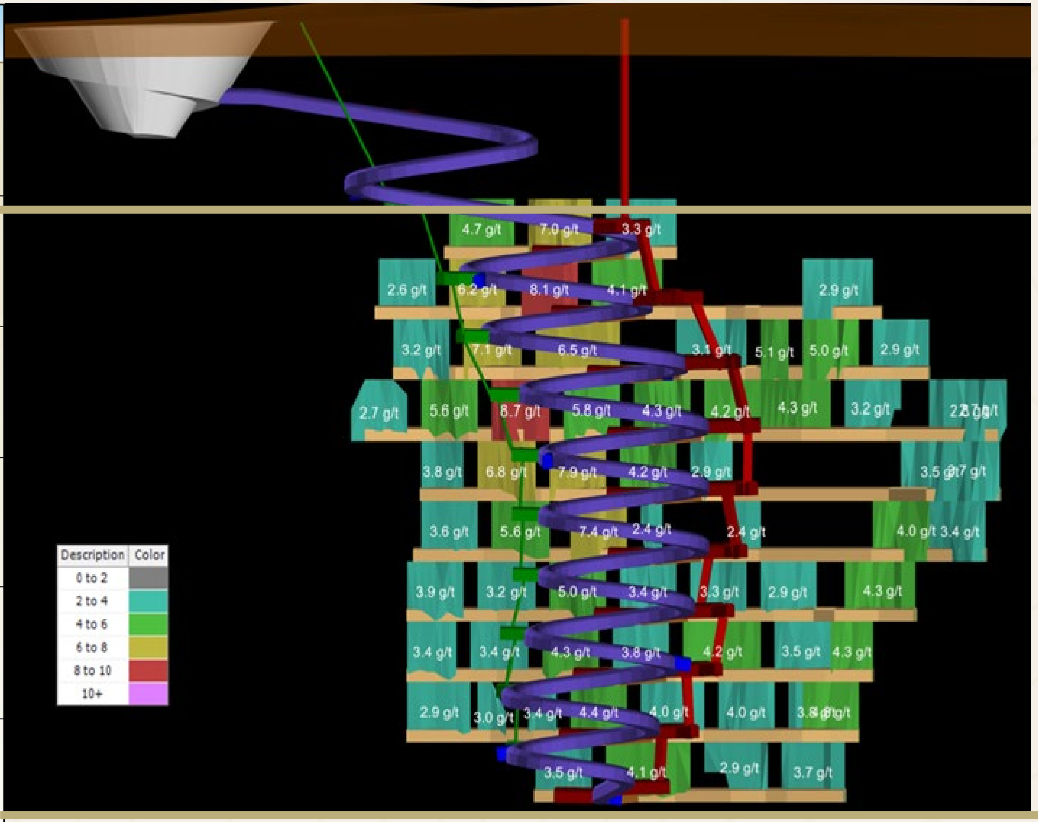


PINNACLES GOLD PROJECT

Underground Study 80m – 280m







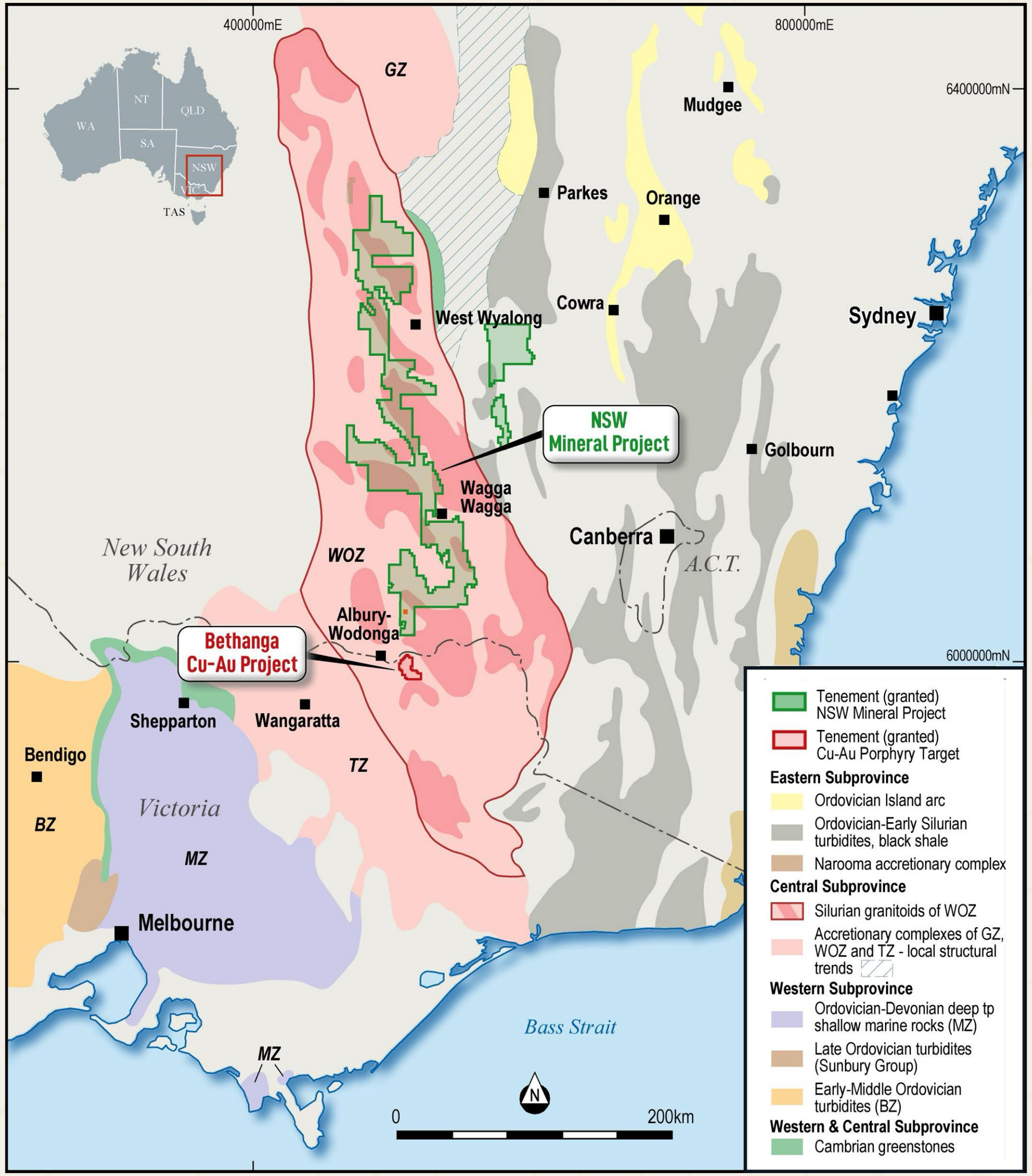
Conceptual Design Only

NSW MINERALS PROJECT

- Over 7,500km^2 of prospective tenure
- First mover advantage allows for regional scale exploration targeting with one of the largest pegging exercises in NSW history
- Exploration for a range of minerals

Gold - Copper – LCT – Tin - Tungsten

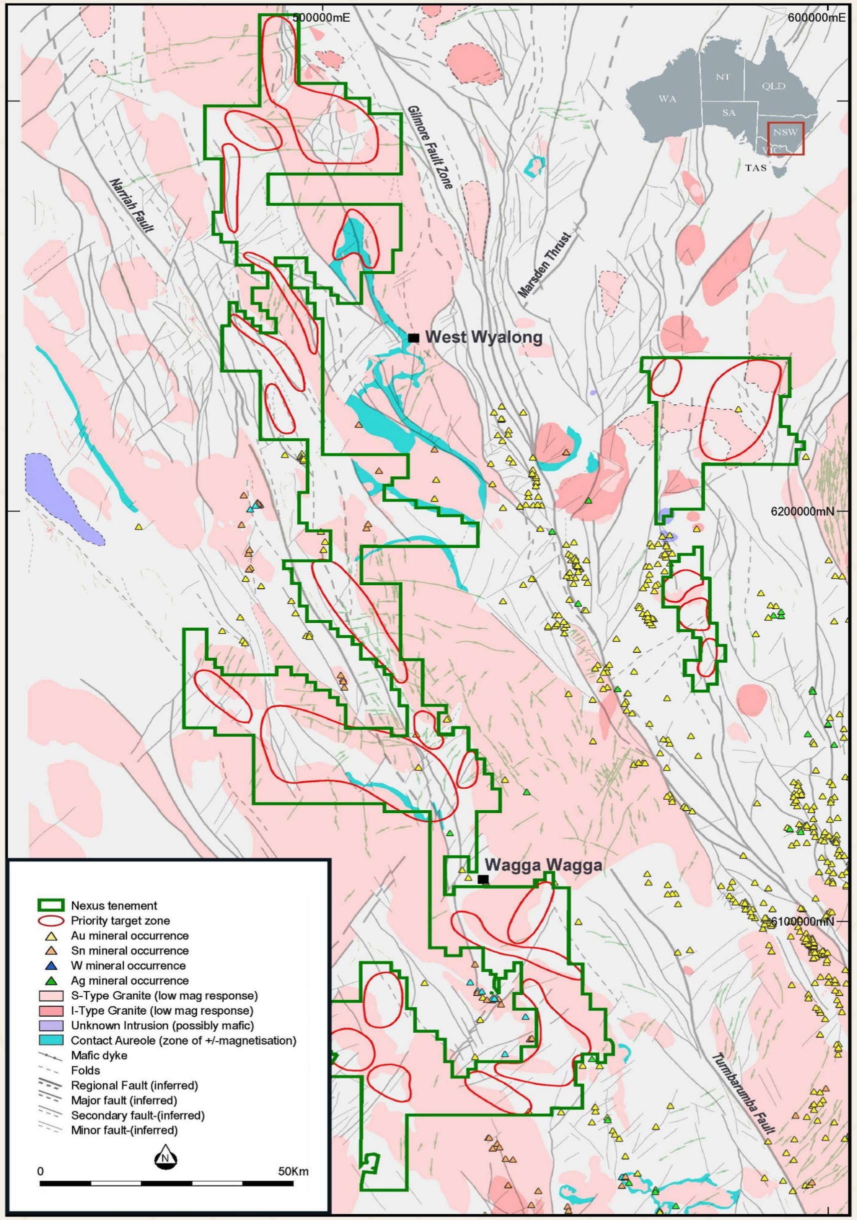
- LCT pegmatites are associated with highly fractionated, reduced S-type Silurian granites that often also host tin tantalum mineralisation
- The Wagga-Omeo Zone (WOZ) – host to extensive emplacement of Silurian granites and tin tungsten mining operations and occurrences
- Nexus tenure extends ~400km (N-S) x 20km (E-W)



NSW MINERALS PROJECT

7,500KM² "MEGA PEG"

- A review of open file geology and whole-rock geochemistry confirmed that much of the exploration ground granted in southern NSW is underlain by reduced, fractionated, peraluminous S-type granites
- Southern Geoscience Consultants have completed the interpretation and targeting exercise covering the project area
- Numerous high priority target zones have been identified that are considered prospective for gold, copper, LCT pegmatites and tin tungsten mineralisation
- The targeting exercise reviewed geological and geophysical data with the aim being to identify mineralisation "signatures"
- These signatures, in conjunction with structural setting, structural complexity, dilatational settings (faults/shear zones) and proximity to known mineral occurrences identified the priority target zones
- Field crews to continue ground truthing and orientation sampling of priority targets



PROJECTS

SUMMARY

Nexus Group Combined MRE

14Mt at 1.6g/t Au for 709,000oz

WALLBROOK GOLD PROJECT

HIGHLY PROSPECTIVE & STRATEGIC LANDHOLDING

Updated MRE – 13.3Mt @ 1.5g/t for 631koz

Multi-prospect MRE Update

// Maiden Payns & Branches deposits

// Crusader-Templar (incl Clement) deposit

Diamond drilling planned for October

PINNACLES U/G GOLD PROJECT

HIGH GRADE GOLD OPPORTUNITY

JORC 2012 Combined MRE 609,000t @ 4.0g/t Au for 78,000oz Au

JORC 2012 MRE 450,000t @ 4.6g/t Au for 66,000oz Au (U/G only)

Nexus to 100% ownership

NSW MINERALS PROJECT

~7,500KM^2 GRANTED TENURE

First mover advantage regional scale exploration

Regional geophysical datasets completed

Ground reconnaissance work commenced

APPENDIX 1

JORC TABLES

Project	Deposit	Mine Method	Cut-Off (Au g/t)	Classification	Quantity (kt)	Au g/t	Ounces (koz)
Wallbrook	Crusader – Templar	OC	0.3	Indicated	4,300	1.5	207
				Inferred	5,070	1.5	240
				Sub-total	**9,370**	**1.5**	**447**
		UG	1	Inferred	1,430	1.9	86
		Total		Indicated	4,300	1.5	207
				Inferred	6,500	1.6	326
				Sub-total	**10,800**	**1.5**	**533**
	Payns	OC	0.3	Inferred	1,200	1.3	50
	Branches	OC	0.3	Inferred	1,100	1	35
		UG	1	Inferred	240	1.6	13
		Total		**Sub-total**	**1,340**	**1.1**	**48**
	Total Wallbrook			**Indicated**	**4,300**	**1.5**	**207**
				Inferred	**9,040**	**1.5**	**424**
				Total	**13,340**	**1.5**	**631**
Pinnacles	Pinnacles	OC	0.5	Indicated	140	2.6	11
				Inferred	19	1.6	1
				Sub-total	**159**	**2.4**	**12**
		UG	1	Indicated	170	5.6	30
				Inferred	280	4	36
				Sub-total	**450**	**4.6**	**66**
	Total Pinnacles			**Indicated**	**310**	**4.2**	**42**
				Inferred	**299**	**3.8**	**37**
				Total	**609**	**4**	**78**
GRAND TOTAL (GROUP RESOURCE)				**Indicated**	**4,610**	**1.7**	**249**
				Inferred	**9,339**	**1.5**	**460**
				Total	**13,949**	**1.6**	**709**

Northern Star Resources Ltd Carosue Dam Resource Table as at 31/3/2026

MINERAL RESOURCES as at 31 March 2026

	MEASURED			INDICATED			INFERRED			TOTAL RESOURCES		
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)
CAROSUE DAM												
Surface	2,371	1.7	128	16,362	1.7	889	10,725	1.4	482	29,458	1.6	1,498
Underground	4,095	2.4	319	16,156	2.3	1,185	10,338	2.6	727	30,588	2.4	2,232
Stockpiles	7,338	1.3	153	-	-	-	-	-	-	7,338	1.3	153
Gold in Circuit	-	-	5	-	-	-	-	-	-	-	-	5
Sub-Total Carosue Dam	13,804	1.4	605	32,518	2.0	2,074	21,063	2.0	1,209	67,385	1.9	3,888

Northern Star Resources Ltd Carosue Dam Reserve Table as at 31/3/2026

ORE RESERVES as at 31 March 2026

	PROVED			PROBABLE			TOTAL RESERVE		
NST ATTRIBUTABLE RESERVE	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)
CAROSUE DAM									
Surface	186	1.7	10	1,840	1.8	104	2,027	1.7	114
Underground	1,606	2.9	151	2,615	3.3	274	4,221	3.1	425
Stockpiles	7,338	0.6	153	-	-	-	7,338	0.6	153
Gold in Circuit	-	-	5	-	-	-	-	-	5
Sub-Total Carosue Dam	9,131	1.1	319	4,456	2.6	378	13,587	1.6	696

NEXUS
MINERALS

CONTACT US

2/41-47 Colin Street
West Perth WA 6005
P (08) 9481 1749

ASX: NXM

nexus-minerals.com