21 September 2026

Renounceable Rights Issue – Update and Extension

As announced on Monday, 17 August 2026, Avenira Limited (ASX: AEV) (**Company**) is undertaking a pro rata renounceable rights issue to eligible shareholders (**Rights Issue**). Under the Rights Issue, shareholders may subscribe for three new fully paid ordinary shares in the Company (**New Share**) for every two existing fully paid ordinary shares held on Thursday, 20 August 2026, to raise up to approximately $48,870,807 (before costs).

The Company is pleased to provide an update on the current progress of the Rights Issue:

- As previously announced, Hebang Biotechnology (Hong Kong) Investment Limited (**Hebang**) has committed to take up its full entitlement under the Rights Issue, subject to Hebang's voting power in the Company not exceeding 60% following completion of the Rights Issue and Top Up Offer.

- Accordingly, approximately $19.5 million of the Rights Issue is available for participation by shareholders and investors other than Hebang. Of this amount, the Company has already received applications and subscription funds for approximately $10.4 million.

Deputy Chairman Brett Clark commented:

The Company is in discussion with a number of potential strategic and prospective cornerstone investors regarding their participation in the Rights Issue. These discussions remain ongoing, with certain prospective investors progressing their consideration of the investment opportunity and associated investment approval and funding processes.

To allow additional time for these discussions and associated processes to progress and complete, the Directors have resolved to extend the closing date of the Rights Issue from Thursday, 24 September 2026 to Friday, 30 October 2026.

The Rights Issue documents were dispatched to eligible shareholders on Tuesday, 25 August 2026.

The amended indicative timetable of the Rights Issue is set out below:

Event	Date*
Closing Date (5:00pm AWST)	Friday, 30 October 2026
Announcement of results of the Rights Issue New Shares under the Rights Issue issued	Friday, 6 November 2026
Trading in New Shares commences	Monday, 9 November 2026

* The Directors may extend the Closing Date in respect of the Rights Issue and Top Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such, the date the shares issued under the offers are expected to commence trading on ASX may vary.

Eligible Shareholders who wish to participate in the Rights Issue but have not yet done so are encouraged to make their application before the closing date, in accordance with the process set out in the Prospectus.

The Prospectus and personalized application forms are available to download online through https://portal.automic.com.au/investor/home.

If shareholders require further information about the Rights Issue, please contact Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or by email at corporate.actions@automic.com.au.

For further information, please refer to the Prospectus available on the Company's website at https://avenira.com/.

This announcement has been authorised for release by the Board of Avenira Limited.

For further information, please contact:

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