

Market Announcement

21 September 2026

Silver Mines Limited (ASX: SVL) – Trading Halt

Trading in the securities of Silver Mines Limited ('SVL') will be halted at the request of SVL, pending the release of an announcement by SVL.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 23 September 2026; or
- the release of the announcement to the market.

SVL's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

21 September 2026

Listings Supervision
Australian Securities Exchange Limited
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Listings Supervision,

REQUEST FOR TRADING HALT ON SVL SECURITIES

Pursuant to ASX Listing Rule 17.1, Silver Mines Limited ("the Company") hereby requests a trading halt on its securities with immediate effect pending an announcement in relation to completion of a material capital raising.

The Company expects to request the trading halt to be lifted no later than the opening of trading on Wednesday, 23 September 2026, concurrent with the release of an announcement in respect of completion of the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

This trading halt request has been approved by the Company's Managing Director.

Yours faithfully
Silver Mines Limited

A handwritten signature in black ink, appearing to be 'Trent Franklin', written over a light grey circular background.

Trent Franklin
Company Secretary