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ANTIMONY RESOURCES

ASX:ANT

ASX Announcement 21 September 2026

ANT Commences Trading as Tecomatlán Advances Toward Commissioning

Highlights

- **Antimony Resources Limited (formerly EV Resources Limited) is now trading on the ASX under its new code ANT**, with listed options trading as ANTO and ANTOA, following shareholder approval of the change of name and the recently completed capital consolidation.
- **New corporate identity reflects the Company's clear and singular strategic focus on antimony**, a critical mineral central to North American and allied defence, energy and industrial supply chains at a time of global supply constraints.
- **Tecomatlán Antimony Processing Plant remains on schedule and is advancing toward wet commissioning and processing**, with rehabilitation, equipment installation and commissioning preparations continuing across the crushing, grinding and flotation circuits.
- **Approximately 200 tonnes of mineralised material crushed:** representative samples have been submitted to the laboratory to confirm the estimated head grade.
- **Crushing campaign completed**, providing a meaningful mineralised material inventory for the next stage of process testing.
- **Grinding circuit construction and installation progressing**, including the cyclone structure, mill feed system, process-water piping and associated infrastructure; the cyclone box structure and conveyor to mill feed are approximately 70% complete and the mill discharge pump installation approximately 80% complete.
- **Two 3 × 3 SRL slurry pumps and two cyclones delivered to site**; rectification of the crown gear and pinion for Ball Mill No. 2 is underway at the workshop in preparation for operation.
- **Flotation circuit installation approximately 90% complete**, with cells elevated to reduce the potential for concentrate and tailings piping blockages; valve checks and blower installation are underway in preparation for dry commissioning.

Antimony Resources Limited (formerly EV Resources Limited) (ASX:ANT) ("Antimony Resources" or the "Company") is pleased to provide an operational update on the Tecomatlán Antimony Processing Plant in Puebla, Mexico, where work remains on schedule and the plant continues to advance toward wet commissioning and the processing of prepared mineralised material. The Company also advises that, following shareholder approval at its General Meeting held on Wednesday 2 September 2026 and registration of the change of name by the Australian Securities and Investments Commission (ASIC), its securities have commenced trading on the Australian Securities Exchange under the new name Antimony Resources Limited and new ASX code **ANT**.

Antimony Resources Executive Chairman, Shane Menere commented:

"The team on the ground at Tecomatlán continues to deliver. With the crushing campaign complete, approximately 200 tonnes of mineralised material prepared, and the grinding and flotation circuits nearing mechanical completion, we are moving steadily toward wet commissioning and our first processing campaign."

"At the same time, trading as Antimony Resources under the ASX code ANT marks an important milestone for the Company. Our new identity clearly reflects what we do: advance antimony, a critical mineral of growing strategic importance, from proof-of-concept processing at Tecomatlán towards commercial production. Coming shortly after completion of our share consolidation, this rebrand completes an important phase of corporate repositioning, giving us both the identity and the capital structure to support our next phase of growth as we engage with a broader base of Australian and international investors."

Tecomatlán Antimony Processing Plant Advances Toward Wet Commissioning and Processing

Rehabilitation, equipment installation and commissioning preparations continue to advance at the Tecomatlán Antimony Processing Plant, with recent work focused on the crushing, grinding and flotation circuits as the plant moves toward wet commissioning. Work remains on schedule.

Plant Development Progress

Over the recent operating period, the team has progressively advanced the rehabilitation and modification of the process plant infrastructure. Work has included conveyor refurbishment, construction of flotation-cell support areas, tank fabrication, piping installation, fresh-water infrastructure and improvements to the mill feed system.

The crushing circuit has also been progressively tested under actual ore-handling conditions. These operating trials have enabled the team to identify and address practical issues ahead of continuous operation, including screen efficiency, material handling characteristics and moisture-related challenges associated with clay-rich lower-grade ore.

Importantly, the crushing campaign has now generated approximately 200 tonnes of prepared material, providing a meaningful inventory for the next stage of process testing.

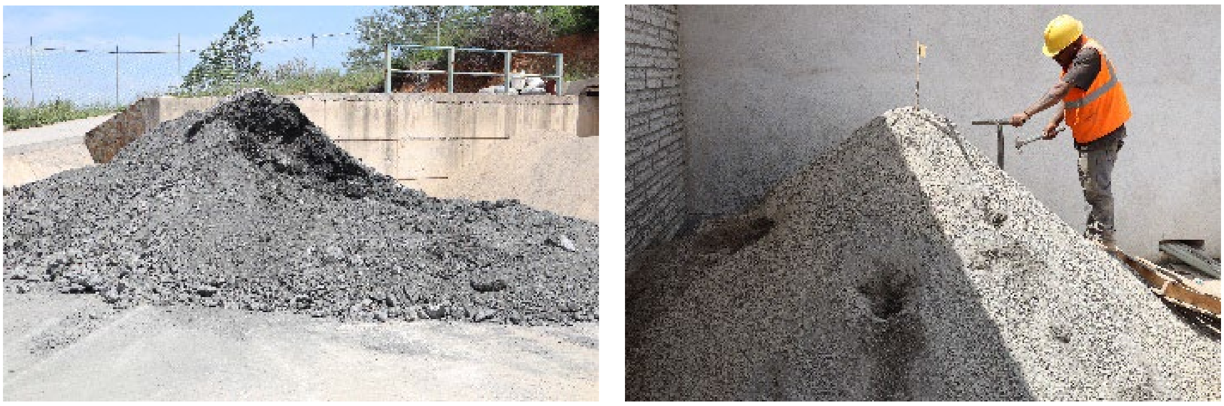


Figure 1: Crushed mineralised material stockpile (approximately 200 tonnes) and stockpile sampling for ore control and laboratory assay

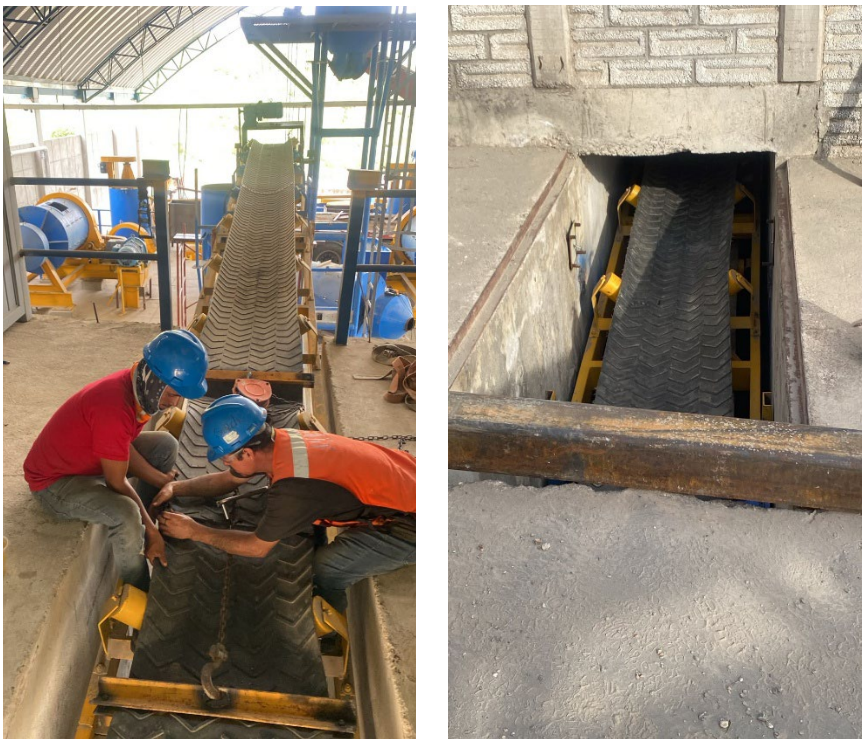


Figure 2: Conveyor to mill feed – belt refurbishment and installation of the mill feed conveyor

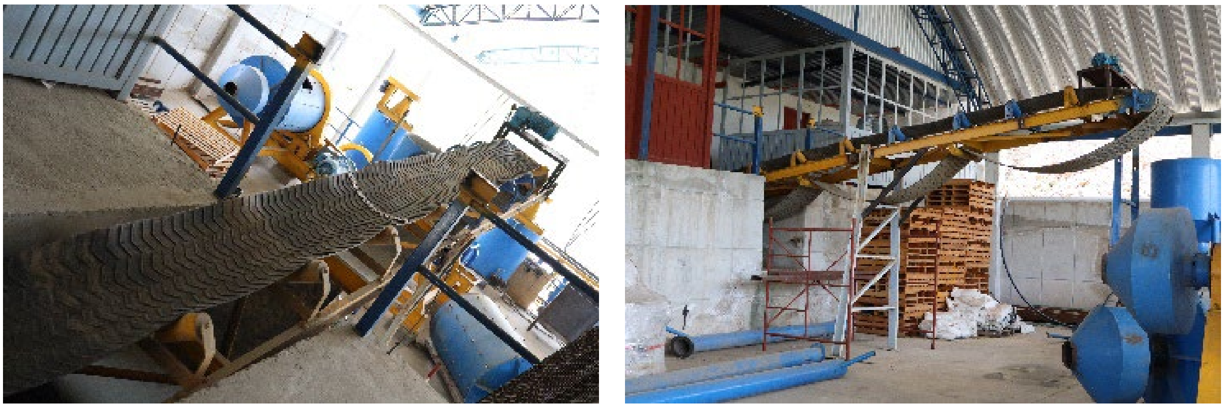
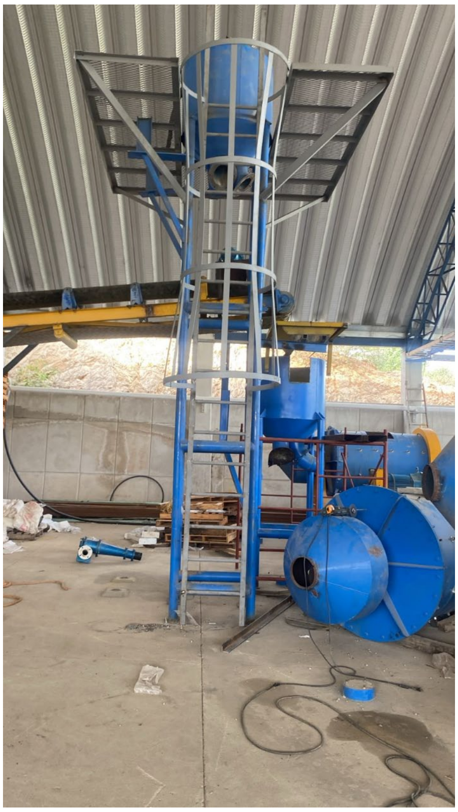


Figure 3: *Mill feed conveyor installation*



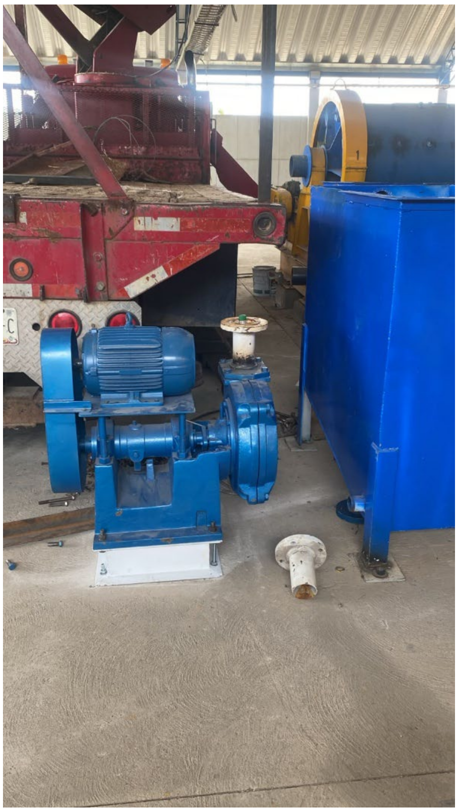


Figure 4: *Cyclone box tower (left) and 3 × 3 SRL slurry pump delivered to site (right)*

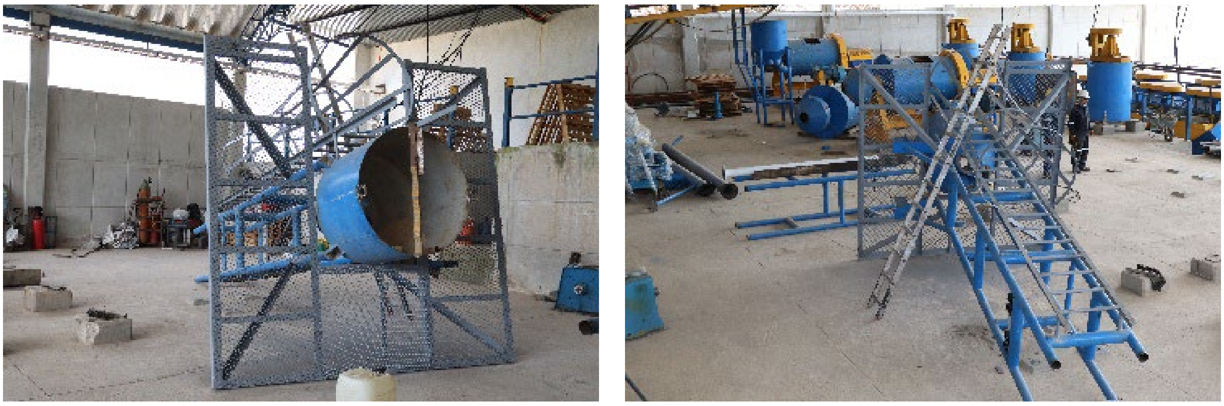


Figure 5: *Cyclone tower construction*

Grinding and Flotation Commissioning

Current activities are increasingly focused on completing the grinding circuit and connecting it with the conditioning and flotation sections of the plant. Installation of the cyclone system, mill discharge piping, SRL pumps and process-water lines is progressing alongside completion of the mill feed conveyor and mechanical work associated with Ball Mill No. 2.

In parallel, flotation-area piping and ancillary equipment installation continue to advance. With the flotation circuit approximately 90% complete, the immediate objective is to complete the remaining mechanical and piping work, undertake dry commissioning and subsequently progress toward wet commissioning of the integrated plant.

Reagents and Operational Control

The reagent preparation area is scheduled for installation this week, and all reagents required for the planned processing campaign are already on site, supporting readiness for the upcoming commissioning and Proof-of-Concept program.

During operations, process performance will be monitored using a Niton XRF analyser to provide rapid on-site guidance on feed, concentrate and tailings performance. Representative samples will also be submitted to ALS for independent laboratory analysis to validate metallurgical results and confirm overall POC performance.

Next Steps

The next phase of work will focus on completing the grinding and flotation installations, confirming mechanical and electrical performance during commissioning, and commencing controlled processing of the prepared mineralised material inventory. Laboratory results from the crushed-material sampling program will also provide an important confirmation of the feed grade ahead of metallurgical reconciliation.

The continued progress at Tecomatlán represents an important step toward establishing an operating platform capable of evaluating the recovery and production of antimony concentrate from the Company's Mexican antimony feed sources.

Change of Name and ASX Code

From the commencement of trading on Monday, 21 September 2026, the Company's securities trade on the Australian Securities Exchange (ASX) under the new code ANT (fully paid ordinary shares), ANTO (listed options exercisable at $0.075 and expiring 31 August 2030) and ANTOA (listed options exercisable at $0.20 and expiring 30 November 2026), replacing the previous codes EVR, EVRO and EVROA respectively.

The change of name reflects Antimony Resources' strategic evolution and clear focus on antimony as a critical mineral of growing importance to North American and allied defence, energy and industrial supply chains, in the context of significant global supply constraints. The Company is advancing production-capable Proof-of-Concept (POC) processing at its Tecomatlán plant, mineralised material supply from the Chinantla antimony project, and exploration at the Los Lirios Antimony Project in Mexico, together with its antimony ground in Nevada, USA.

The change of name does not affect the rights of shareholders or the Company's operations. Existing holding statements remain valid, and the Company's ACN and Australian Business Number are unchanged. Shareholders are not required to take any action.

The rebrand follows shortly after the Company's recently completed capital consolidation, with the two initiatives together giving Antimony Resources a corporate identity and capital structure better suited to its next phase of growth and to engagement with a broader base of Australian and international investors.

The Company's new corporate website has been launched at **www.antimonyresources.com.au** to coincide with the change of name. The existing evresources.com.au domain and email addresses will redirect to the new site for a transitional period. Shareholders and investors are encouraged to register on the new website to receive Company announcements and updates directly.

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This announcement was authorised for release by the Board of Antimony Resources Ltd.

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About Antimony Resources

Antimony Resources Limited (ASX: ANT) is a critical minerals exploration and development company focused on securing the North American antimony supply chain.

We are rapidly transitioning from a diversified explorer to an expected near-term antimony producer. Antimony is a designated critical mineral by the US, EU, and Australia, with applications in energy storage, battery technology, defence, and high-tech applications.

Our asset portfolio is strategically positioned in mining-friendly jurisdictions:

Tecomatlán Processing Plant (Mexico): ANT's regional antimony processing hub and centrepiece of its near-term Proof-of-Concept strategy. ANT is completing plant integration while establishing regional third-party ore supply, targeting the production of a marketable antimony concentrate and demonstrating the Tecomatlán processing model.

Los Lirios Antimony Project (Mexico): ANT's high-grade antimony project located approximately 50km from Tecomatlán. Work is progressing towards a maiden JORC Mineral Resource, with Los Lirios being advanced in parallel as a potential future proprietary feed source complementing ANT's regional third-party ore supply.

US Antimony Projects – Dollar and Milton (Nevada): ANT's 100%-owned US antimony assets provide direct exposure to the US critical minerals supply chain and complement the Company's Mexican processing and feedstock strategy as it builds an integrated North American antimony platform.

Integrated North American Antimony Strategy

ANT is building an integrated North American antimony value chain, combining regional ore supply and processing at Tecomatlán, potential future proprietary feed from Los Lirios and direct US exposure through its Nevada assets.

ANT is funded through its planned Proof-of-Concept phase and is targeting production of a marketable antimony concentrate. Beyond Proof-of-Concept, the Company intends to pursue select strategic and offtake partnerships to accelerate its objective of supplying antimony into the North American market.

Forward Looking Statements

Forward Looking Statements regarding ANT's plans with respect to its mineral properties and programs are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results, the timing and outcome of the planned Proof-of-Concept processing campaign, and the production of a marketable antimony concentrate. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. There can be no assurance that ANT's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that ANT will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of ANT's mineral properties. The performance of ANT may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.