Sale of Canadian Assets

FMR Resources Limited (ASX:FMR) ("**FMR**" or the "**Company**") has signed a Conditional Share Sale and Purchase Agreement to sell its Fairfield Project ("**Fairfield**") to unlisted and unrelated Australian company MFM Resources Limited ("**MFM**"), (the "**Transaction**").

Located in the Canadian Appalachian Copper-Gold Belt, Fairfield is considered prospective for copper deposits as reflected in the results generated by the Company's systematic exploration over the past two and a half years.

Given the growth potential of the Company's Los Warbos, La Lorena and Llahuin JV Projects in central Chile ("**Chilean Portfolio**"), the Board has previously flagged the future focus of the Company on the Chilean Portfolio and the potential disposal of Fairfield.[1] The Board has now determined that going forward it is in the best of interests of shareholders to apply all focus and resources of the Company on unlocking the full potential of the Chilean Portfolio.

MFM is an unlisted Australian company that has been incorporated for the purpose of acquiring and exploring Canadian copper-gold projects. The Company understands that it is MFM's intention to list on ASX by early 2027. MFM is not a related party to the Company nor any of the Directors or substantial shareholders of the Company.

The material terms of the Transaction are as follows:

- FMR has agreed to sell all of the issued share capital in Canadian Future Metals Pty Ltd ("**CFM**") to MFM in consideration for $200,000 in fully paid ordinary shares in MFM, calculated using the price per share of the capital raising that accompanies the proposed ASX listing of MFM. CFM, via its wholly owned subsidiary, Canada Future Metals Inc., is the 100% holder of Fairfield.
- Completion is conditional upon and subject to satisfaction or waiver of the following conditions by late March 2027:
  - MFM being granted approval to list on the ASX, subject only to usual terms and conditions;
  - FMR obtaining all approvals, consents or waivers which are required to give effect to the Transaction, including but not limited shareholder approval and confirmations or waivers of the ASX Listing Rules; and
  - MFM conducting technical, financial and legal due diligence on CFM and Fairfield and being satisfied with the results of such due diligence in its absolute discretion.
- The sale agreement is subject to standard pre-completion obligations and warranties and is otherwise on terms usual for agreements of this nature.

1 Refer to Quarterly Report dated 29 July 2026.

FMR Resources Limited ACN 107 371 497

P. +61 8 6285 2468
E. admin@fmrresources.com.au
W. www.fmrresources.com.au

Suite 12, Level 4, 34 Charles Street
South Perth, Western Australia 6151
PO Box 39, South Perth, WA 6951 Australia

FMR shareholders will be given the opportunity to participate in the MFM Initial Public Offering ("**IPO**") and that further details on how to participate will be provided closer to the IPO.

This announcement is approved for release by the Board of Directors.
For further information, please contact:

Oliver Kiddie
Managing Director
admin@fmrresources.com.au

ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. The Llahuin JV, La Lorena, and Los Warbos Projects are located in central Chile and are prospective for copper, gold, silver, and molybdenite. FMR Resources is committed to delivering value through the strategic exploration and development of critical mineral assets.

Stay Updated

Keep up with the latest news, project updates, and announcements by subscribing to our e-newsletter.

Scan the QR code or visit: www.fmrresources.com.au/contactus

Forward Looking Statements

Information included in this report constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for products on inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.