BLAZE MINERALS LIMITED
ACN 074 728 019
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME:	9:00 am (WST)
DATE:	21 October 2026
PLACE:	Level 2, 330 Churchill Avenue Subiaco WA 6008

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00 pm (WST) on 19 October 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF CONSIDERATION SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 50,000,000 Shares on the terms and conditions set out in the Explanatory Statement."

2. RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER TRANCHE 1 OF PLACEMENT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 381,250,000 Shares on the terms and conditions set out in the Explanatory Statement."

3. RESOLUTION 3 – APPROVAL TO ISSUE SHARES UNDER TRANCHE 2 OF PLACEMENT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 4,118,750,000 Shares on the terms and conditions set out in the Explanatory Statement."

4. RESOLUTION 4 – APPROVAL TO ISSUE SHARES TO MR MATHEW WALKER

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 1,035,000,000 Shares to Mr Mathew Walker (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

5. RESOLUTION 5 – APPROVAL TO ISSUE SHARES TO MR DAVID PRENTICE

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 20,000,000 Shares to Mr David Prentice (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

6. RESOLUTION 6 – APPROVAL TO ISSUE SHARES TO MR SIMON COXHELL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 20,000,000 Shares to Mr Simon Coxhell (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

7. RESOLUTION 7 – CONSOLIDATION OF CAPITAL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, pursuant to section 254H of the Corporations Act and for all other purposes, Shareholders approve the consolidation of the issued capital of the Company, with effect from the earlier of the date that is 1 Business Day after the date on which the Tranche 2 Shares are issued and 30 October 2026, on the basis that:

(a) every 20 Shares be consolidated into 1 Share; and

(b) every 20 Options be consolidated into 1 Option,

with fractional entitlements rounded up to the nearest whole Security."

8. RESOLUTION 8 – CHANGE OF COMPANY NAME

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of section 157(1)(a) of the Corporations Act and for all other purposes, approval is given for the name of the Company to be changed to "Silverback Minerals Limited"."

Note: All references in the Resolutions and the Explanatory Statement to numbers of Shares and Options, and to issue prices and exercise prices, are stated on a pre-Consolidation basis unless expressly stated otherwise.

Dated: 21 September 2026

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 1 – Ratification of prior issue of Consideration Shares	Liguria Investments (Pty) Ltd and Red Soil Energy and Mineral Exploration (Pty) Ltd (or their respective nominee(s)) or any other person who participated in the issue or an associate of that person or those persons.
Resolution 2 – Ratification of prior issue of Shares under Tranche 1 of Placement	Professional or sophisticated investors or any other person who participated in the issue or an associate of that person or those persons.
Resolution 3 – Approval to issue Shares under Tranche 2 of Placement	Professional or sophisticated investors or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 4 – Approval to issue Shares to Mr Mathew Walker	Mr Mathew Walker (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 5 – Approval to issue Shares to Mr David Prentice	Mr David Prentice (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 6 – Approval to issue Shares to Mr Simon Coxhell	Mr Simon Coxhell (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

   (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

You may still attend the Meeting and vote in person even if you have lodged appointed a proxy. If you have previously submitted a Proxy Form, your attendance will not revoke your proxy appointment unless you actually vote at the Meeting for which the proxy is proposed to be used, in which case, the proxy's appointment is deemed to be revoked with respect to voting on that Resolution.

Please bring your personalised Proxy Form with you as it will help you to register your attendance at the Meeting. If you do not bring your Proxy Form with you, you can still attend the Meeting but representatives of the Company will need to verify your identity. You can register on the day of the Meeting from 15 minutes prior to the commencement of the Meeting.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6385 2282.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. BACKGROUND TO THE ACQUISITION AND PLACEMENT – UGANDA PROJECTS

1.1 Acquisition

On 3 September 2026, the Company announced that it had entered into a binding heads of agreement (**Acquisition Agreement**) to acquire up to a 100% shareholding interest in Mgahinga Minerals Pty Ltd (**MMPL**) from its sole shareholder, Mr Allan Agumya (**Vendor**), and as a result acquire a 90% interest in the exploration licences comprising the Bahati Project (EL00778) and the Buyaga Project (EL00780) in Uganda (**Uganda Projects**) (**Acquisition**). MMPL holds a 90% interest in Mgahinga Tungsten Limited, a company registered in Uganda, which is the sole registered holder of the licences comprising the Uganda Projects, and the Vendor holds the remaining 10% interest in that company.

The acquisition of shares in MMPL will occur in three stages, being:

(a) 80% following satisfaction (or waiver) of the conditions precedent (**Stage 1**);

(b) a further 10% no later than 12 months after completion of Stage 1, subject to the Company providing written notice to the Vendor to proceed (**Stage 2**); and

(c) the remaining 10% no later than 24 months after completion of Stage 1, subject to the Company providing written notice to the Vendor to proceed (**Stage 3**).

The consideration payable by the Company to the Vendor is US$125,000 on completion of Stage 1, US$500,000 on completion of Stage 2 and US$1,000,000 on completion of Stage 3. On and from completion of Stage 1, the Company will sole fund exploration activities on the licences comprising the Uganda Projects through to completion of a definitive feasibility study or withdrawal.

Completion of the Acquisition remains conditional on the Company completing legal and technical due diligence on MMPL, Mgahinga Tungsten Limited and the licences comprising the Uganda Projects to its absolute satisfaction within 90 days of signing the Acquisition Agreement. The Company expects that condition precedent to be satisfied and the Acquisition to be completed in October 2026.

Further details in respect of the Acquisition and the Uganda Projects are set out in the Company's announcement released on its ASX platform on 3 September 2026.

1.2 Placement

On 3 September 2026, the Company also announced that it had received firm commitments from institutional, professional and sophisticated investors (**Placement Participants**) to raise $2,250,000 (before costs) through the issue of 4,500,000,000 Shares at an issue price of $0.0005 per Share in two tranches (**Placement**).

The first tranche of the Placement comprised the issue of 381,250,000 Shares at an issue price of $0.0005 per Share to raise $190,625 (**Tranche 1**). The Tranche 1 Shares were issued on 10 September 2026 pursuant to the Company's placement capacity under Listing Rule 7.1.

The second tranche of the Placement comprises the issue of 4,118,750,000 Shares at an issue price of $0.0005 per Share to raise $2,059,375 (**Tranche 2**).

The issue of the Tranche 2 Shares to Placement Participants is subject to Shareholder approval under Resolution 3 for the purposes of Listing Rule 7.1.

In addition to the Placement, the Directors (or their respective nominee(s)) have agreed to subscribe for an aggregate of 1,075,000,000 Shares at an issue price of $0.0005 per Share to raise a further $537,500, on the same terms as the Tranche 2 Shares. Their issue is subject to Shareholder approval under Resolutions 4 to 6 for the purposes of Listing Rule 10.11.

The Shares issued under the Placement will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares. The Placement is not underwritten.

1.3 Use of funds

Funds raised under the Placement are intended to be applied towards:

USE OF FUNDS	AMOUNT ($)
Stage 1 Acquisition payment in relation to the Uganda Projects	173,275[1]
Exploration costs on the Uganda Projects	375,000
Further exploration costs on the Company's existing projects	600,000
Costs of the Placement	175,000
General working capital	926,725
TOTAL	**2,250,000**

Notes:

1. Based on a USD:AUD exchange rate of 1:1.39 as at 10 September 2026.

This is a statement of current intentions as at the date of this Notice. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.

If Resolutions 4 to 6 are passed, the additional $537,500 to be raised from the issue of Shares to the Directors will be applied towards general working capital.

1.4 Lead Manager Mandate

The Company has engaged CPS Capital Group Pty Ltd (Australian Financial Services Licence 294848) (**CPS Capital**) to act as lead manager in relation to the Placement (**Lead Manager Mandate**).

The fees payable by the Company to CPS Capital under the Lead Manager Mandate are:

(a) $20,000 (exclusive of GST); and

(b) 6% (exclusive of GST) of the gross funds raised under the Placement, comprising a 1% management fee and a 5% placement fee,

each payable in cash to CPS Capital (or its nominee(s)). The Lead Manager Mandate is otherwise on standard terms.

2. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF CONSIDERATION SHARES

2.1 Background

On 11 March 2026, the Company announced that it had entered into a binding agreement to acquire up to a 90% interest in B&J Geoconsultants (Pty) Limited, the holder of three copper exploration projects in Botswana (**Botswana Projects**). In consideration for the introduction of the Botswana Projects, the Company agreed to issue an aggregate of 50,000,000 Shares in equal proportions to Liguria Investments (Pty) Ltd and Red Soil Energy and Mineral Exploration (Pty) Ltd (or their respective nominee(s)), neither of which is a related party of the Company (**Consideration Shares**).

The Consideration Shares were issued on 26 May 2026 at a deemed issue price of $0.001 per Share pursuant to the Company's placement capacity under Listing Rule 7.1. The Company is seeking Shareholder ratification for the issue of the Consideration Shares pursuant to Resolution 1.

Further details in respect of the Botswana Projects and the terms of their acquisition are set out in the Company's announcement released on its ASX market announcements platform on 11 March 2026.

2.2 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of the 50,000,000 Consideration Shares in relation to the Botswana Projects.

2.3 Listing Rule 7.1

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

2.4 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

2.5 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

2.6 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	The Consideration Shares were issued to Liguria Investments (Pty) Ltd and Red Soil Energy and Mineral Exploration (Pty) Ltd (or their respective nominee(s)), being 25,000,000 Shares each. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.
Number and class of Securities issued	50,000,000 Shares were issued.
Terms of Securities	The Consideration Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	The Consideration Shares were issued on 26 May 2026.

REQUIRED INFORMATION	DETAILS
Price or other consideration the Company received for the Securities	The Consideration Shares were issued at a deemed issue price of $0.001 per Share in consideration for the introduction of the Botswana Projects. No cash consideration was received by the Company.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to satisfy the Company's obligation to issue Shares in consideration for the introduction of the Botswana Projects. No funds were raised by the issue.
Summary of material terms of agreement to issue	The Consideration Shares were issued in accordance with the arrangements summarised in Section 2.1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

3. RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER TRANCHE 1 OF PLACEMENT

3.1 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 381,250,000 Shares to the Placement Participants under Tranche 1 of the Placement.

3.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 2.3 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

3.3 Listing Rule 7.4

A summary of Listing Rule 7.4 is set out in Section 2.4 above.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

3.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

3.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Professional and sophisticated investors who were identified through a bookbuild process, which involved CPS Capital seeking expressions of interest to participate in the capital raising from non-related parties of the Company.

REQUIRED INFORMATION	DETAILS
	The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.
Number and class of Securities issued	381,250,000 Shares were issued.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	10 September 2026.
Price or other consideration the Company received for the Securities	$0.0005 per Share.
Purpose of the issue, including the intended use of any funds raised by the issue	Refer to Section 1.3 for details of the proposed use of funds.
Summary of material terms of agreement to issue	The Shares were not issued pursuant to an agreement.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

4. RESOLUTION 3 – APPROVAL TO ISSUE SHARES UNDER TRANCHE 2 OF PLACEMENT

4.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of up to 4,118,750,000 Shares to Placement Participants at an issue price of $0.0005 per Share to raise up to $2,059,375.

4.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 2.3 above.

The proposed issue does not fall within any of the exceptions set out in Listing Rule 7.2 and exceeds the 15% limit in Listing Rule 7.1. It therefore requires the approval of Shareholders under Listing Rule 7.1.

4.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue, will not raise $2,059,375 under Tranche 2 of the Placement and may be required to raise additional funds from alternative sources.

4.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons	Professional and sophisticated investors who were identified through a bookbuild process, which involved CPS Capital seeking expressions of interest to participate in the capital raising from non-related parties of the Company.

REQUIRED INFORMATION	DETAILS
were or will be identified/selected	The Company confirms that no Material Persons will be issued more than 1% of the issued capital of the Company, other than substantial holder Jason Peterson and his associates, who are proposed to be issued a total of 146,444,444 Shares under Tranche 2 of the Placement.
Number and class of Securities to be issued	Up to 4,118,750,000 Shares will be issued.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Shares on or about 26 October 2026. In any event, the Company will not issue any Shares later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	$0.0005 per Share.
Purpose of the issue, including the intended use of any funds raised by the issue	Refer to Section 1.3 for details of the proposed use of funds.
Summary of material terms of agreement to issue	The Shares are not being issued pursuant to an agreement.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

5. RESOLUTIONS 4 TO 6 – APPROVAL TO ISSUE SHARES TO THE DIRECTORS

5.1 General

These Resolutions seek Shareholder approval for the purposes of Listing Rule 10.11 for the issue of an aggregate of 1,075,000,000 Shares to the Directors (or their respective nominee(s)) at an issue price of $0.0005 per Share to raise $537,500. The Shares will be issued on the same terms as the Tranche 2 Shares to be issued to Placement Participants who are not related parties of the Company.

Further details in respect of the Shares proposed to be issued are set out in the table below.

DIRECTOR	QUANTUM	ISSUE PRICE	FUNDS RAISED
Mr Mathew Walker	1,035,000,000	$0.0005	$517,500
Mr David Prentice	20,000,000	$0.0005	$10,000
Mr Simon Coxhell	20,000,000	$0.0005	$10,000
Total	**1,075,000,000**		**$537,500**

5.2 Director recommendation

Each Director has a material personal interest in the outcome of these Resolutions on the basis that each of the Directors (or their respective nominee(s)) is to be issued Shares on the same terms as Shares issued under Tranche 2 of the Placement. Accordingly, the Directors do not consider it appropriate to make a recommendation to Shareholders in respect of these Resolutions.

5.3 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

(a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue constitutes giving a financial benefit and each of the proposed recipients is a related party of the Company by virtue of being a Director.

The Directors consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of the Shares to the Directors (or their respective nominee(s)) because those Shares will be issued on the same terms as the Tranche 2 Shares issued to Placement Participants who are not related parties of the Company and, as such, the giving of the financial benefit is on arm's length terms within the meaning of section 210 of the Corporations Act.

5.4 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

10.11.1 a related party;

10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;

10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;

10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or

10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

5.5 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issue within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules) and will raise a further $537,500 which will be used in the manner set out in Section 1.3. As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If these Resolutions are not passed, the Company will not be able to proceed with the issue and will not raise a further $537,500.

5.6 Technical information required by Listing Rule 10.13

REQUIRED INFORMATION	DETAILS
Name of the persons to whom Securities will be issued	The proposed recipients of the Shares are set out in the table in Section 5.1 above.

REQUIRED INFORMATION	DETAILS
Categorisation under Listing Rule 10.11	Each of Mr Mathew Walker, Mr David Prentice and Mr Simon Coxhell falls within the category set out in Listing Rule 10.11.1 as each is a related party of the Company by virtue of being a Director. Any nominee(s) of the proposed recipients who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.11.4.
Number and class of Securities to be issued	An aggregate of 1,075,000,000 Shares, allocated between the proposed recipients as set out in the table in Section 5.1 above.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Shares on or about 26 October 2026. In any event, the Company will not issue any Shares later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	$0.0005 per Share.
Purpose of the issue, including the intended use of any funds raised by the issue	Refer to Section 1.3 for details of the proposed use of funds.
Dilution	If these Resolutions are passed and the Shares are issued, the Shares issued under these Resolutions will represent approximately 12.65% of the Shares on issue following completion of the Placement and the issue of the Shares under these Resolutions (being 8,500,000,000 Shares), comprising approximately 12.18% for Mr Mathew Walker, 0.235% for Mr David Prentice and 0.235% for Mr Simon Coxhell. The above calculations assume that no other Shares are issued (including on the exercise of any Options) and are stated on a pre-Consolidation basis.
Summary of material terms of agreement to issue	The Shares are not being issued pursuant to an agreement.
Voting exclusion statement	Voting exclusion statements apply to these Resolutions.

6. RESOLUTION 7 – CONSOLIDATION OF CAPITAL

6.1 Background

This Resolution seeks Shareholder approval for the purposes of section 254H of the Corporations Act and all other purposes to consolidate the Company's issued capital on a 20:1 basis (**Consolidation**).

The Company announced the proposed Consolidation and lodged an Appendix 3A.3 with ASX on 3 September 2026. The Board considers that the Consolidation will result in a capital structure that is more appropriate for the Company having regard to the number of Shares that will be on issue following completion of the Placement.

6.2 Legal requirements

Section 254H of the Corporations Act provides that a company may, by resolution passed in a general meeting, convert all or any of its shares into a larger or smaller number.

Listing Rule 7.20 provides that if an entity proposes to reorganise its capital, it must tell shareholders of each of the following:

(a) the effect of the proposal on the number of securities and the amount unpaid (if any) of the securities;

(b) the proposed treatment of any fractional entitlements arising from the reorganisation; and

(c) the proposed treatment of any convertible securities on issue.

Listing Rule 7.22 provides that where an entity with options on issue undertakes a consolidation of its issued capital, the number of options must be consolidated in the same ratio as the ordinary capital and the exercise price must be amended in inverse proportion to that ratio.

6.3 Effect on capital structure

The effect which the Consolidation will have on the Company's capital structure is set out in the table below.

	SHARES	QUOTED OPTIONS[1]	UNQUOTED OPTIONS[1]
Pre-Consolidation	3,306,250,000	555,220,877	400,000,000
Tranche 2 Placement Shares (Resolution 3)[2]	4,118,750,000	Nil	Nil
Shares to Directors (Resolutions 4 to 6)[2]	1,075,000,000	Nil	Nil
Sub-total	8,500,000,000	555,220,877	400,000,000
Post-Consolidation[3, 4]	425,000,000	27,761,044	20,000,000

Notes:

1. The terms of these Options are set out in the tables below.
2. Assumes Resolutions 3 to 6 are passed and the Tranche 2 Shares and the Shares to be issued to the Directors are issued in full prior to the Effective Date.
3. Assumes no other Shares are issued (including on the exercise or conversion of convertible securities).
4. Subject to rounding of fractional entitlements in accordance with Section 6.4 below.

All Shares on issue are fully paid and the Consolidation will not result in any amount remaining unpaid on any Share.

The effect the Consolidation will have on the terms of the convertible securities currently on issue (subject to rounding of fractional entitlements) is set out in the tables below:

Quoted Options

CLASS	EXPIRY DATE	PRE-CONSOLIDATION		POST-CONSOLIDATION	
		NUMBER	EXERCISE PRICE	NUMBER	EXERCISE PRICE
BLZO	31 December 2027	555,220,877	$0.01	27,761,044	$0.20

Unquoted Options

CLASS	EXPIRY DATE	PRE-CONSOLIDATION		POST-CONSOLIDATION	
		NUMBER	EXERCISE PRICE	NUMBER	EXERCISE PRICE
BLZAB	30 November 2027	400,000,000	$0.005	20,000,000	$0.10

6.4 Fractional entitlements

Not all security holders will hold that number of Securities which can be evenly divided by 20. Fractional entitlements will be rounded up to the nearest whole number.

6.5 Indicative timetable

If this Resolution is passed, the Consolidation will take effect in accordance with the following timetable (as set out in Appendix 7A (paragraph 7) of the Listing Rules):

ACTION	DATE
Shareholders approve the Consolidation	21 October 2026
Issue of Shares under Resolutions 3 to 6 (assuming Shareholder approval obtained)	26 October 2026
Effective Date of Consolidation	27 October 2026*
Last day for pre-Consolidation trading	28 October 2026
Post-Consolidation trading commences on a deferred settlement basis	29 October 2026
Record Date	30 October 2026
Last day for the Company to register transfers on a pre-Consolidation basis	30 October 2026
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold	2 November 2026
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	6 November 2026

*The above timetable is indicative only and the Board reserves the right to vary the timetable subject to compliance with the Listing Rules and all other applicable laws. The Effective Date is the earlier of the date that is 1 Business Day after the date on which the Tranche 2 Shares are issued and 30 October 2026. If the Tranche 2 Shares are not issued on 26 October 2026, the remaining dates in the timetable will be adjusted accordingly and the Company will lodge a revised Appendix 3A.3 with ASX and announce the revised dates in accordance with the Listing Rules.

6.6 Holding statements

From the date two Business Days after the Effective Date (as set out in the timetable in Section 6.5 above), all holding statements for Securities will cease to have any effect, except as evidence of entitlement to a certain number of Securities on a post-Consolidation basis.

After the Consolidation becomes effective, the Company will arrange for new holding statements for Securities to be issued to holders of those Securities.

It is the responsibility of each security holder to check the number of Securities held prior to disposal or exercise (as the case may be).

6.7 Taxation

It is not considered that any taxation implications will exist for security holders arising from the Consolidation. However, security holders are advised to seek their own tax advice on the effect of the Consolidation and neither the Company, nor its advisers, accept any responsibility for the individual taxation implications arising from the Consolidation.

7. RESOLUTION 8 – CHANGE OF COMPANY NAME

7.1 General

Section 157(1)(a) of the Corporations Act provides that a company may change its name if the company passes a special resolution adopting a new name.

This Resolution seeks the approval of Shareholders for the Company to change its name to "Silverback Minerals Limited".

The Board proposes this change of name on the basis that it believes the proposed name more accurately reflects the future operations of the Company.

The proposed name has been reserved by the Company with ASIC and, if this Resolution is passed, the Company will lodge a copy of the special resolution with ASIC following the Meeting in order to effect the change. If this Resolution is passed, the change of name will take effect when ASIC alters the details of the Company's registration. The Company will also apply to ASX for a new ASX code.

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

The change of the Company's name will not affect the legal status of the Company or the rights attaching to the Company's Securities.

GLOSSARY

$ means Australian dollars.

Acquisition has the meaning given in Section 1.1.

Acquisition Agreement has the meaning given in Section 1.1.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Botswana Projects has the meaning given in Section 2.1.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Company means Blaze Minerals Limited (ACN 074 728 019).

Consideration Shares has the meaning given in Section 2.1.

Consolidation has the meaning given in Section 6.1.

Corporations Act means the *Corporations Act 2001* (Cth).

CPS Capital has the meaning given in Section 1.4.

Directors means the current directors of the Company.

Effective Date means the effective date of the Consolidation, as set out in the timetable in Section 6.5.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Lead Manager Mandate has the meaning given in Section 1.4.

Listing Rules means the Listing Rules of ASX.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

MMPL has the meaning given in Section 1.1.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Placement has the meaning given in Section 1.2.

Placement Participants has the meaning given in Section 1.2.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share or Option (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Stage 1 has the meaning given in Section 1.1.

Stage 2 has the meaning given in Section 1.1.

Stage 3 has the meaning given in Section 1.1.

Tranche 1 has the meaning given in Section 1.2.

Tranche 2 has the meaning given in Section 1.2.

Uganda Projects has the meaning given in Section 1.1.

Vendor has the meaning given in Section 1.1.

WST means Western Standard Time as observed in Perth, Western Australia.

BLAZE
Minerals Limited

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Blaze Minerals Limited | ABN 15 074 728 019

Your proxy voting instruction must be received by **9:00am (AWST) on Monday, 19 October 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at
https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the General Meeting of Blaze Minerals Limited, to be held at **9:00am (AWST) on Wednesday, 21 October 2026 at Level 2, 330 Churchill Avenue Subiaco WA 6008** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	RATIFICATION OF PRIOR ISSUE OF CONSIDERATION SHARES			
2	RATIFICATION OF PRIOR ISSUE OF SHARES UNDER TRANCHE 1 OF PLACEMENT			
3	APPROVAL TO ISSUE SHARES UNDER TRANCHE 2 OF PLACEMENT			
4	APPROVAL TO ISSUE SHARES TO MR MATHEW WALKER			
5	APPROVAL TO ISSUE SHARES TO MR DAVID PRENTICE			
6	APPROVAL TO ISSUE SHARES TO MR SIMON COXHELL			
7	CONSOLIDATION OF CAPITAL			
8	CHANGE OF COMPANY NAME			

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

AUTOMIC

BLZ