

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CYGNUS METALS LIMITED**

ACN/ARSN **609 094 653**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **17 September 2026**

The previous notice was given to the company on **11 September 2026**

The previous notice was dated **09 September 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Date: 21 September 2026

Contact details for this notice:

Ruby Ko
Group Compliance, Operational Risk Control.
(T) +852 3712 2802

CY5 - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
10-Sep-26	UBS Securities Australia Ltd	Sell	222	(1,185)	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	18,897	101,269	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Sell	23,227	(125,549)	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	37,959	205,073	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	4,625	25,000	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	4,625	25,000	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	13,875	75,000	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	2,784	15,046	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Sell	2,415	(12,708)	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	32,704	175,826	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Sell	22,031	(117,437)	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	13,700	74,055	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Sell	186,644	(996,497)	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Buy	155,640	829,197	Ordinary
10-Sep-26	UBS Securities Australia Ltd	Sell	16,373	(87,648)	Ordinary
10-Sep-26	UBS AG London Branch	Sell	496	(2,610)	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	55,584	308,802	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	12,308	68,380	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Sell	2,964	(16,697)	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	1,294	7,187	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Sell	39,988	(221,664)	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	9,000	50,000	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	8,016	44,532	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Sell	13,128	(72,931)	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	17,405	96,692	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Sell	34,367	(190,930)	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	13,949	77,494	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Sell	63,292	(352,209)	Ordinary
11-Sep-26	UBS Securities Australia Ltd	Buy	54,672	303,731	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Sell	175,111	(972,837)	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Buy	167,225	929,542	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Sell	186,066	(1,033,700)	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Sell	2,199	(11,887)	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Buy	50,514	286,363	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Buy	12,628	70,155	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Sell	79,632	(442,402)	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Buy	81,204	451,136	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Buy	410,740	2,281,887	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Sell	414,554	(2,303,075)	Ordinary
14-Sep-26	UBS Securities Australia Ltd	Buy	44,454	246,968	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Sell	10,926	(62,437)	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Buy	105,340	600,912	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Buy	10,926	62,437	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Buy	687	3,928	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Sell	60,727	(347,009)	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Buy	53,109	303,480	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Sell	250,006	(1,428,606)	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Buy	137,533	785,905	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Buy	88,987	508,495	Ordinary
15-Sep-26	UBS Securities Australia Ltd	Sell	146,924	(839,567)	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	111,254	637,193	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	9,191	53,281	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	384	2,257	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	2,075	12,208	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Sell	2,105	(12,381)	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	3,759	21,480	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Sell	1,205	(6,883)	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	20,562	117,498	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Sell	27,722	(158,413)	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Sell	10,313	(58,932)	Ordinary
16-Sep-26	UBS Securities Australia Ltd	Buy	10,500	60,000	Ordinary
17-Sep-26	UBS Switzerland AG	Right to Borrow	N/A	(43,400,358)	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Sell	160,815	(946,526)	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	135,450	792,107	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	43,125	250,000	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	37,000	217,647	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Sell	37,182	(218,715)	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	5,598	32,929	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Sell	70,507	(414,748)	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	67,372	396,307	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	190,272	1,060,423	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Sell	219,140	(1,289,056)	Ordinary
17-Sep-26	UBS Securities Australia Ltd	Buy	43,786	257,565	Ordinary