



21 September 2026

NOTICE OF UPCOMING EXPIRY OF UNLISTED OPTIONS

Vanadium Resources Limited (ASX: VR8; DAX: TR3) ("VR8" or "the Company") advises that 3,000,000 unlisted options, exercisable at \$0.15 (**Options**) will, in accordance with their terms, expire at 5:00PM (AWST) on Sunday 18 October 2026 (**Expiry Date**).

SECURITY CLASS	NUMBER	EXPIRY DATE
VR8OPT05: UNLISTED OPTIONS EXPIRING 18-OCT-2026	3,000,000	18/10/2026

Any participants wishing to exercise their options must forward a completed option exercise form and payment prior to 5:00PM (AWST) on the Expiry Date.

This announcement has been authorised for release by the Board of Vanadium Resources Limited.

For further information please contact:

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