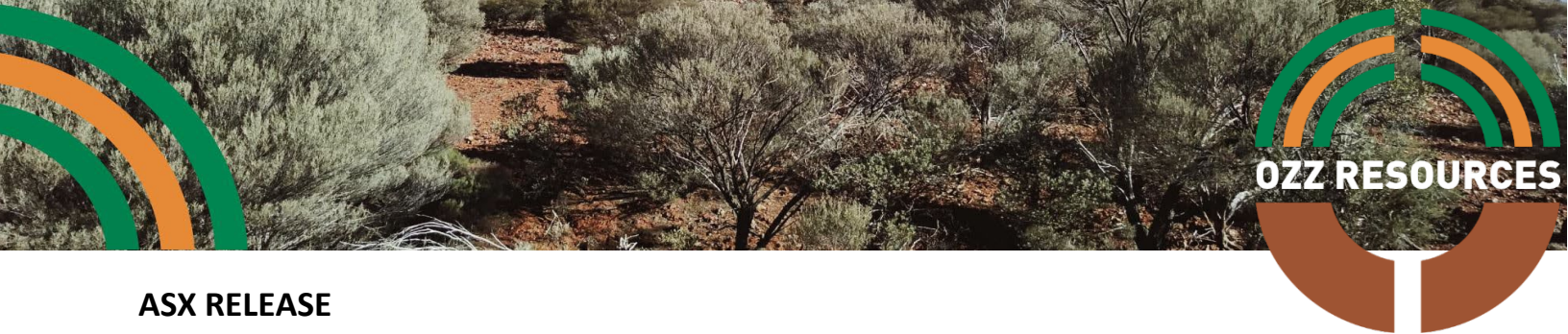




ASX RELEASE

ASX Code: OZZ

21 September 2026

OZZ RESOURCES EXPANDS BEDABURRA Cu-Ni-Co-PGE PROJECT

OZZ Resources (ASX: OZZ, OZZ Resources or Company) is pleased to advise that it has lodged a new Exploration Licence application, E52/4637, comprising 69 blocks adjoining and surrounding the Company's existing Bedaburra Project in Western Australia.

The application significantly expands the Company's strategic land position over the broader mafic-ultramafic intrusive system considered prospective for copper, nickel, cobalt and platinum group element (PGE) mineralisation.

- Exploration Licence application E52/4637 lodged over 69 blocks, significantly expanding OZZ Resources' land position surrounding the existing Bedaburra Project.
- The new application captures the interpreted continuation of prospective mafic-ultramafic geology and regional geophysical trends extending beyond the existing project tenure.
- The expanded project area is considered prospective for Cu-Ni-Co-PGE mineralisation, complementing historical sulphide occurrences and geophysical targets identified within the existing Bedaburra Project.
- Historical exploration across Bedaburra includes drilling, geochemistry, magnetic, gravity, IP and electromagnetic surveys, providing an extensive dataset for ongoing reinterpretation and target generation.
- OZZ is undertaking an integrated review of historical exploration and geophysical data to better define the broader intrusive system and prioritise targets across the expanded project area.
- Next steps include completion of the historical data review, geophysical reinterpretation, field reconnaissance and ground truthing, followed by targeted geophysics and drill testing of priority Cu-Ni-Co-PGE targets.

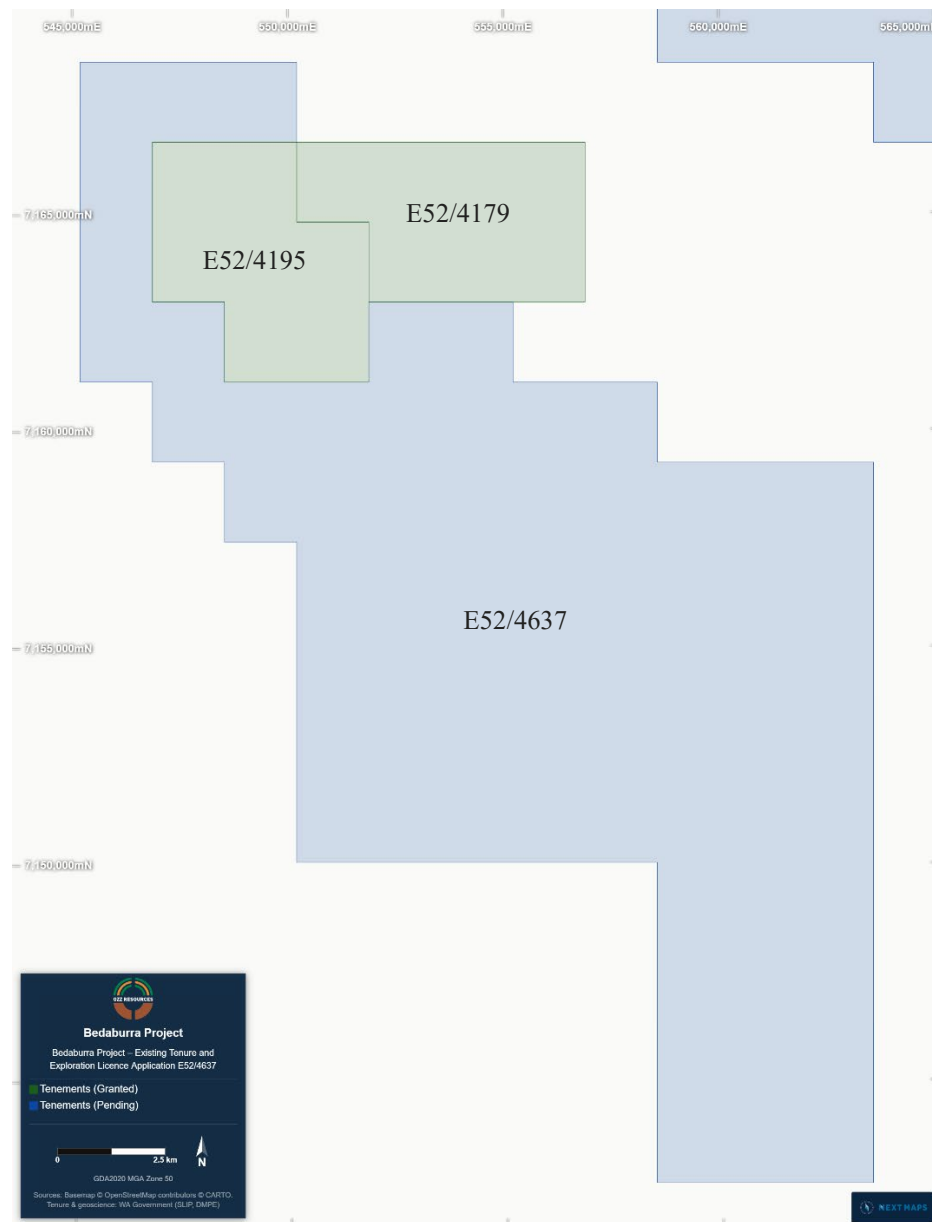


Figure 1. Bedaburra Project – Existing Tenure and Exploration Licence Application E52/4637

BEDABURRA PROJECT EXPANSION

The Bedaburra Project currently comprises granted Exploration Licences E52/4179 and E52/4195, covering a combined area of approximately 43.54 km². OZZ acquired the Project through the acquisition of 100% of Sulphide Minerals Pty Ltd, which completed on 31 July 2026.

As part of its ongoing technical review, OZZ assessed open ground surrounding the existing licences, particularly where mapped mafic-ultramafic geology, historical exploration and interpreted geophysical features appeared to extend beyond the current tenure.



This review resulted in OZZ lodging E52/4637, comprising 69 blocks of additional prospective ground.

The application is intended to protect potential extensions of the Bedaburra mineralised system and allow OZZ to evaluate the broader intrusive complex at a project scale.

E52/4637 remains an application and its grant is not assured.

Tenement	Status	Blocks	Registered Holder
E52/4179	Granted	7	Sulphide Minerals Pty Ltd
E52/4195	Granted	7	Sulphide Minerals Pty Ltd
E52/4637	Application	69	OZZ Resources Limited

Table 1 E52/4637 application showing the expanded Bedaburra Project position over regional geology and/or magnetics

BEDABURRA GEOLOGICAL SETTING

The Bedaburra Project is underlain by the Bedaburra Igneous Complex, an approximately 8 km by 1 km differentiated mafic-ultramafic intrusive complex.

The geological setting is considered prospective for two principal styles of nickel mineralisation:

1. laterite-hosted nickel-cobalt mineralisation developed through in-situ weathering of ultramafic rocks; and
2. primary magmatic nickel-copper sulphide mineralisation associated with differentiated mafic-ultramafic intrusive architecture and potential feeder structures.

The Project also has indicative prospectivity for copper, cobalt, chromium, PGE and iron mineralisation.

OZZ considers the additional ground important because the geological and geophysical features forming the basis of the Company's exploration model are not necessarily confined to the boundaries of the existing two licences.

The 69 block application therefore provides OZZ with the opportunity, subject to grant, to assess the broader intrusive system and potential extensions of prospective geological contacts, structures and geophysical targets.

EXPLORATION STRATEGY

OZZ will initially focus on low cost desktop and reconnaissance activities to refine the geological interpretation and identify priority areas within the expanded project.

The planned work program includes:

- compilation and review of available historical exploration data relevant to E52/4637;
- integration of regional geological, magnetic and other available geophysical datasets;
- interpretation of the extent and geometry of prospective mafic ultramafic geology;
- identification and ranking of prospective geological, structural and geophysical targets;
- subject to grant, field reconnaissance and geological mapping to ground truth priority areas; and
- targeted geochemical and/or geophysical programs, where warranted by the results of the initial review.



Results of this work will determine the appropriate next stage of exploration and the requirement for subsequent ground geophysics and drilling.

NEXT STEPS

OZZ will now focus on:

- progressing E52/4637 through the tenement application process;
- completing the compilation and integration of available historical exploration information;
- refining the geological and geophysical interpretation across the application area;
- generating and prioritising exploration targets; and
- subject to grant and applicable approvals, undertaking reconnaissance and field validation of priority areas.

The Company will provide further updates as the technical review and tenure application progress.

This ASX announcement has been authorised for release by the Board of OZZ Resources Limited.

ENDS

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This announcement refers to exploration results which have been previously released to the ASX in prior OZZ announcements. A list of those announcements is set out below and available on OZZ's website www.ozzresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information previously reported.

- 5 June 2026, "Prospectus",
- 18 June 2026, "Supplementary Prospectus"
- 26 June 2026, "Second Supplementary Prospectus"

and as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company also confirms that the form and content in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Clint Moxham, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Director of OZZ Resources Limited. Mr Moxham has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Moxham consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.



JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	Commentary
<i>Sampling techniques</i>	• No sampling has been completed by OZZ Resources Limited within E52/4637 and no historical sampling results from the application area are reported in this release. Review of historical exploration data for the application area is ongoing and material results, if any, will be reported in context when appropriate.
<i>Drilling techniques</i>	• No drilling activity undertaken.
<i>Drill sample recovery</i>	• No drilling or drill sample results are reported in this release.
<i>Logging</i>	• No drilling or sampling results are reported in this release. Historical exploration data relevant to the application area are being reviewed and material information will be reported in context when appropriate.
<i>Sub-sampling techniques and sample preparation</i>	• No sampling or sub-sampling is reported in this release.
<i>Quality of assay data and laboratory tests</i>	• No assay results are reported in this release and therefore no analytical techniques are reported.
<i>Verification of sampling and assaying</i>	• No sampling or assaying is reported in this release and therefore no verification is applicable.
<i>Location of data points</i>	• All maps and locations are presented and referenced using MGA UTM grid (GDA94 Zones 50).
<i>Data spacing and distribution</i>	• No Exploration Results are reported in this release.
<i>Orientation of data in relation to geological structure</i>	• No drilling or sampling results are reported in this release and therefore the relationship between sampling orientation and geological structure is not applicable.
<i>Sample security</i>	• No samples are reported in this release and therefore sample security is not applicable.
<i>Audits or reviews</i>	• No audits of sampling techniques or assay data are applicable as no sampling or assay results are reported in this release. The Company has undertaken a preliminary review of available regional geological, geophysical and historical exploration information as part of its assessment of the application area.



Section 2 Reporting of Exploration Results

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	• Exploration Licence Application E52/4637 comprises 69 blocks and has been lodged by OZZ Resources Limited. The application adjoins and surrounds parts of the existing Bedaburra Project tenure comprising Exploration Licences E52/4179 and E52/4195, each comprising seven blocks and held by Sulphide Minerals Pty Ltd, a wholly owned subsidiary of OZZ Resources Limited. E52/4637 remains an application and has not been granted. Exploration within the application area will be subject to grant and applicable access, heritage, environmental and statutory approvals.
<i>Exploration done by other parties</i>	• Historical exploration has been undertaken within the broader region by a number of previous explorers. OZZ is compiling and reviewing available historical exploration information relevant to E52/4637. No historical Exploration Results from E52/4637 are reported in this release.
<i>Geology</i>	• E52/4637 was selected to capture prospective geological and geophysical trends interpreted within the broader Bedaburra area. The exploration concept is focused on mafic-ultramafic geology considered prospective for magmatic nickel-copper sulphide mineralisation and associated cobalt and PGE mineralisation, together with potential weathering-related nickel-cobalt mineralisation. Detailed geological interpretation of the application area is ongoing.
<i>Drill hole Information</i>	• No drill holes are reported in this release. Review of historical drilling and exploration data relevant to the application area is ongoing.
<i>Data aggregation methods</i>	• No data aggregation was completed.
<i>Relationship between mineralisation widths and intercept lengths</i>	• No Exploration Results are reported in this release.
<i>Diagrams</i>	• Refer to Figures and Tables within the body of the text.
<i>Balanced reporting</i>	• Preliminary assessment only. No material Exploration Results from E52/4637 are reported in this release.
<i>Other substantive exploration data</i>	• OZZ has undertaken a preliminary review of available regional geology, geophysics and historical exploration information. Review and integration of existing data relevant to E52/4637 are ongoing, with material information to be reported as appropriate following completion of the review.
<i>Further work</i>	• Subject to grant of E52/4637, OZZ intends to complete its review and integration of historical exploration data, undertake further geological and geophysical interpretation, and complete reconnaissance and field validation of priority areas. Results of this work will be used to generate and rank targets for subsequent exploration.