ASX ANNOUNCEMENT

18 September 2026

Non-Executive Director Changes

DXN Limited (ASX:DXN) ("**DXN**" or "**the Company**"), a prefabricated modular data centre specialist is pleased to announce the appointment of Mr Vikas Gour as a Non-Executive Director, effective 7 October 2026.

Mr Gour brings over 20 years' experience across digital and core infrastructure and significant M&A experience across infrastructure platforms in Asia and Europe. He most recently led principal investments and advisory transactions across Asia, the US and Europe in fibre, data centres, towers and AI compute in Infrastructure & Energy Capital in his role as Managing Director at Macquarie Capital, Singapore. Prior to this he was a Partner at McKinsey & Company, leading multi-year operational and commercial transformations. He brings deep digital infrastructure expertise and holds board and advisory roles including Board Director of Macquarie Data Centre Investments and Advisory Board Member of TowerXchange. The Board is confident Mr Gour's skills and experience will complement the existing Board and contribute meaningfully to the Company's strategic objectives.

The Company also advises that Mr Brendan Power has resigned as Non-Executive Director of the Company, effective 7 October 2026.

The Board thanks Mr Power for his valuable contribution and service, during which he supported DXN's evolution into a capital-light, manufacturing-led business, centred on prefabricated modular infrastructure. Throughout his tenure, Mr Power advocated for sharpening the strategic direction of DXN as the Company expanded its edge infrastructure position, international exposure, and applications across telecommunications, mining, subsea, defence and other mission-critical sectors.

Commenting on the Board changes, the Chair of DXN Limited, Mr Myo Ohn, said:

"*On behalf of the Board, I would like to sincerely thank Brendan for his contribution and dedication to the Company. He has contributed meaningfully to the transformation of the business and refining DXN's commercial focus, positioning the business for its next phase of growth. We have greatly valued his guidance and wish him every success in his future endeavours.*

I am also delighted to welcome Vikas to the Board. Vikas brings significant experience and expertise, and we look forward to working with him as the Company continues to execute its strategy."

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This announcement was authorised for release by the Board of Directors.

For more information please contact:

Managing Director
Shalini Lagrutta
investorrelations@dxn.solutions

Investor Relations
Melanie Singh
melanie@nwrcommunications.com.au
+61 4 39 748 819

About DXN Limited

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN's core business is designing, engineering, manufacturing, maintaining and operating data centres.
The Company works with major government and blue-chip

enterprise customers. It has two core divisions:

1. Modular Division – designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure; and
2. Data Centre Operations - operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers. For more https://dxn.solutions.