ASX Announcement 18th September 2026

fatPROPHETS GLOBAL CONTRARIAN FUND

Fat Prophets Global Contrarian Fund (ASX Code FPC)

Estimated Pre-Tax NTA 16th September 2026

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at Wednesday 16th September 2026.

	Amount ($)
Pre-Tax NTA (as at 16th September 2026)	$ 1.8525
Pre-Tax NTA (as at 31st August 2026)	$ 1.9436
Change in NTA (31st August – 16th September 2026)	-4.687%

Since our last update, volatility moved higher in tandem with bond yields and oil ahead of the Fed rate hike decision. Major benchmarks declined between 2% and 4% this week. The Fed rate hike decision is likely a positive outcome for the US and global bond markets and establishes credibility for newly installed Chair Kevin Warsh. This resulted in some downward pressure on bond yields, which also occurred in conjunction with a drop in oil prices. There no changes to the portfolio this week.

Angus Geddes
Chief Investment Officer
Fat Prophets Global Contrarian Fund Limited