DUXTON FARMS LTD
ACN 129 249 243

SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) which supplements the prospectus dated 28 August 2026 (**Prospectus**) issued by Duxton Farms Ltd (ACN 129 249 243) (**Company**).

This Supplementary Prospectus is dated 18 September 2026 and was lodged with the ASIC on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed at **www.duxtonfarms.com**.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for Notes under the Prospectus.

1. PURPOSE OF THIS DOCUMENT

The purpose of this Supplementary Prospectus is to amend Section 8.2 (Intercreditor Deed) of the Prospectus to record the Trustee's agreement to consent to and release its security in respect of certain disposals of assets of the Group approved by the Company and the Senior Lender.

2. AMENDMENTS TO THE PROSPECTUS

As a result of the changes described above, the following amendments are made to the Prospectus:

Section 8.2 (Intercreditor Deed) of the Prospectus is amended by:

(a) deleting paragraph (c) in its entirety; and

(b) inserting the following new paragraph (c) and (d) immediately after paragraph (b):

"*(c) payments in respect of the Notes will be permitted so long as an event of default, potential event of default or review event under the Senior Debt Documents is not subsisting; and*

(d) If the Company and the Senior Lender approve the disposal of any assets of the Group in accordance with the requirements of their respective finance documents relating to the Senior Debt, provided that there is not a subsisting event of default under the Trust Deed, the Security Deed or any other transaction document, the Trustee will consent to such disposal and provide duly executed releases of the Trustee's security in respect of the assets the subject of the disposal."

3. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

MSC Group has also given its written consent to being named as the Trustee in this Supplementary Prospectus in the form and context in which it is named. MSC Group has not withdrawn its consent prior to the lodgement of this Supplementary Prospectus with the ASIC.

4. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company, and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.