ANNOUNCEMENT September 18, 2026

Tamboran Resources Corporation (NYSE: TBN, ASX: TBN)

Waiver from ASX Listing Rule 7.1

The ASX has granted Tamboran Resources (NYSE: TBN, ASX: TBN) a waiver from ASX Listing Rule 7.1 on an ongoing basis to permit Tamboran to issue new securities without obtaining security holder approval under ASX Listing Rule 7.1 (**ASX Waiver**).

ASX Listing Rule 7.1 restricts listed entities from issuing securities in excess of 15% of their issued share capital without security holder approval over a 12-month period unless an exception applies.

Tamboran sought the ASX Waiver to provide the company with additional flexibility when evaluating financing and capital raising transactions, consistent with United States public companies that are not subject to the ASX Listing Rules. Tamboran's Board considers the granting of the ASX Waiver is in the best interests of the company and its stockholders.

1. The ASX Waiver is subject to the following terms and conditions:
   - Tamboran remains subject to, and complies with, the New York Stock Exchange (**NYSE**) Rules and the relevant U.S. Federal and State securities law applicable to Delaware incorporated companies with respect to the issuance of securities.
   - Tamboran obtains security holder approval for the implementation of the waiver by way of an ordinary resolution.
   - The waiver is granted for a fixed period of one year commencing on the date security holders approval is obtained, subject to paragraph 2.
   - Tamboran includes a statement in or with the full year accounts that are given to ASX for release to the market during the period of the waiver that summarizes the waiver and confirms that the company remains subject to, and continues to comply with, the requirements of the NYSE Rules and the relevant U.S. Federal and State securities laws for Delaware incorporated companies with respect to the new issue of securities. Prior to publishing this statement, Tamboran must confirm with ASX that there has been no change to ASX's policy settings in relation to security holder approval requirements.
   - If Tamboran becomes aware of any change to the application of the NYSE Rules and the relevant U.S. Federal and State securities laws for Delaware incorporated companies with respect to the issue of new securities, or that the company is no longer in compliance with the requirements of NYSE Rules or the relevant U.S. Federal and State securities laws for Delaware incorporated companies with respect to the issue of new securities, it must immediately advise ASX.
2. Without limiting ASX's right to vary or revoke its decision pursuant to ASX Listing Rule 18.3, ASX reserves the right to revoke the waiver in paragraph 1 if:

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- Tamboran fails to comply with any of the conditions in paragraph 1;
- there are changes to the NYSE Rules in respect of the issue of new securities; or
- there are changes to ASX's policy settings in relation to security holder approval requirements arising from the current review of those settings or any subsequent review.

Nature and effect of the ASX Waiver

The effect of the ASX Waiver is that the 15% placement capacity restriction under ASX Listing Rule 7.1 will not apply to the Company. Tamboran will, however, remain subject to the requirements of the NYSE Rules with respect to the issue of new securities.

This announcement was approved and authorised for release by Mr. Todd Abbott, the Chief Executive Officer of Tamboran Resources Corporation.

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About Tamboran Resources Corporation

Tamboran Resources Corporation (NYSE/ASX: TBN) is a growth-driven independent natural gas exploration and production company focused on an integrated approach to the commercial development of the natural gas resources in the Beetaloo Basin located within the Northern Territory of Australia. Through its subsidiaries, Tamboran holds approximately 2.8 million net prospective acres and is the largest acreage holder in the Beetaloo Basin.

Disclaimer

Tamboran makes no representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statement. The forward-looking statements in this report reflect expectations held at the date of this document. Except as required by applicable law or the ASX Listing Rules, Tamboran disclaims any obligation or undertaking to publicly update any forward-looking statements, or discussion of future financial prospects, whether as a result of new information or of future events.

The information contained in this announcement does not take into account the investment objectives, financial situation or particular needs of any recipient and is not financial product advice. Before making an investment decision, recipients of this announcement should consider their own needs and situation and, if necessary, seek independent professional advice. To the maximum extent permitted by law, Tamboran and its officers, employees, agents and advisers give no warranty, representation or guarantee as to the accuracy, completeness or reliability of the information contained in this announcement. Further, none of Tamboran nor its officers, employees, agents or advisers accept, to the extent permitted by law, responsibility for any loss, claim, damages, costs or expenses arising out of, or in connection with, the information contained in this announcement.

Note on Forward-Looking Statements

This press release contains “forward-looking” statements relating to Tamboran within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Certain statements in this news release, including any statements regarding Tamboran’s results, future opportunities, performance and financial condition, guidance and any other statements regarding Tamboran’s future expectations, beliefs, plans, objectives, financial conditions, assumptions or future events or performance that are not historical facts are “forward-looking” statements based on management’s current expectations, assumptions and estimates on the date hereof, and there can be no assurance that actual strategies, actions or results will not differ materially from expectations. Forward-looking statements are all statements other than statements of historical facts. The words “anticipate,” “believe,” “ensure,” “expect,” “if,” “intend,” “estimate,” “probable,” “project,” “forecasts,” “predict,” “outlook,” “aim,” “will,” “could,” “should,” “would,” “potential,” “may,” “might,” “likely,” “plan,” “positioned,” “strategy,” and similar expressions or other words of similar meaning, and the negatives thereof, are intended to identify forward-looking statements. Specific forward-looking statements include statements regarding Tamboran's plans and expectations with respect to its results of operations, financial position, growth opportunities and competitive position. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act, Section 21E of the Securities Exchange Act, and the Private Securities Litigation Reform Act of 1995.

It is possible that Tamboran's future financial performance may differ from expectations due to a variety of factors, including but not limited to: Tamboran's ability to integrate the recently acquired operations and assets of Falcon Oil & Gas Ltd. in a successful manner and in the expected time period and the possibility that any of the anticipated benefits and projected synergies of such acquisition will not be realized or will not be realized within the expected time period; our early stage of development with no material revenue expected until the second half of 2026 and our limited operating history; the substantial additional capital required for our business plan, which we may be unable to raise on acceptable terms; our strategy to deliver natural gas to the Australian East Coast and select Asian markets being contingent upon constructing additional pipeline capacity, which may not be secured; the absence of proved reserves and the risk that our drilling may not yield natural gas in commercial quantities or quality; the speculative nature of drilling activities, which involve significant costs and may not result in discoveries or additions to our future production or reserves; the challenges associated with importing U.S. oil and gas industry practices and technology to the Northern Territory, which could affect our operations and growth due to limited local experience; the critical need for timely access to appropriate equipment and infrastructure, which may impact our market access and business plan execution; the operational complexities and inherent risks of drilling, completions, workover, and hydraulic fracturing operations that could adversely affect our business; the volatility of natural gas prices and its potential adverse effect on our financial condition and operations; the risks of construction delays, cost overruns, and negative effects on our financial and operational performance associated with midstream projects; the potential fundamental impact on our business if our assessments of the Beetaloo are materially inaccurate; the concentration of all our assets and operations in the Beetaloo, making us susceptible to region-specific risks; the substantial doubt raised by our recurring operational losses, negative cash flows, and cumulative net losses about our ability to continue as a going concern; complex laws and regulations that could affect our operational costs and feasibility or lead to significant liabilities; community opposition that could result in costly delays and impede our ability to obtain necessary government approvals; exploration and development activities in the Beetaloo that may lead to legal disputes, operational disruptions, and reputational damage due to native title and heritage issues; the requirement to produce natural gas on a Scope 1 net zero basis upon commencement of commercial production, with internal goals for operational net zero, which may increase our production costs; the increased attention to ESG matters and environmental conservation measures that could adversely impact our business operations; risks related to our corporate structure; risks related to our common stock and CDIs; and the other risk factors discussed in the Tamboran's filings with the U.S. Securities and Exchange Commission ("SEC").

These factors are not necessarily all of the factors that could cause Tamboran's actual results, performance, or achievements to differ materially from those expressed in or implied by any of the forward-looking statements. Other unknown or unpredictable factors also could harm Tamboran's results. Additional factors that could cause results to differ materially from those described above can be found in Tamboran's Annual Report on Form 10-K for the fiscal year ended June 30, 2025, and subsequent Quarterly Reports on Form 10-Q, which are on file with the SEC and available from Tamboran's website at www.tamboran.com under the "Investor Relations" tab, and in other documents Tamboran files with the SEC.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Tamboran does not assume any obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by applicable securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.